



# NCRS Quarterly Update 2nd Quarter 2009



## Performance

	3 Month	Cal YTD	Fiscal Year	1 Yr	3 Yr	5 Yr	10 Yr
<b>Global Equity</b>	18.99	7.64	(27.76)	(27.76)	(8.12)	(0.88)	0.03
<b>Benchmark</b>	19.85	6.25	(27.86)	(27.86)	(8.24)	(1.20)	(1.04)
<b>Fixed Income – LTIP</b>	3.06	1.22	7.63	7.63	7.48	5.92	6.94
<b>Benchmark</b>	2.13	0.23	6.17	6.17	6.71	5.42	6.57
<b>Real Estate</b>	(8.99)	(25.45)	(31.43)	(31.43)	(4.75)	3.92	5.29
<b>Benchmark</b>	(9.38)	(20.08)	(23.76)	(23.76)	(0.93)	6.25	7.80
<b>Alternatives</b>	(2.96)	(10.96)	(21.29)	(21.29)	(1.21)	2.65	1.90
<b>Benchmark</b>	(6.49)	(20.62)	(24.81)	(24.81)	(6.01)	0.25	0.85
<b>Total Pension Plan</b>	8.59	1.65	(14.22)	(14.22)	(1.19)	2.59	3.38
<b>Benchmark</b>	9.74	1.33	(14.42)	(14.42)	(1.45)	2.23	2.95

## Asset Allocation

	<u>Current %</u>	<u>Policy %</u>
<b>Global Equity</b>	47.1%	50.0%
<b>Fixed Income</b>	42.1%	39.5%
<b>Real Estate</b>	5.4%	6.0%
<b>Alternatives</b>	5.4%	4.5%

