



NORTH CAROLINA

OFFICE OF THE TREASURER

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FOR IMMEDIATE RELEASE
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TREASURER COWELL REACHES SETTLEMENT WITH SPRINT CONCERNING UNCASHED REBATE CHECKS

A \$22 Million Multi-State Agreement Gets Rebates Back to People Across the Country

RALEIGH – Sprint Nextel has agreed to pay \$22 million in uncashed rebates, including more than \$425,000 to North Carolina, as part of a multi-state settlement, announced State Treasurer Janet Cowell. As a result, North Carolinians will be able to claim their rebate checks through NC Cash, the Department of State Treasurer's Unclaimed Property Program.

The Iowa Attorney General's Office negotiated the settlement on behalf of the Department of State Treasurer reaching an agreement for North Carolina and 36 other states with Sprint Nextel. As part of the settlement, Young America, a rebate processor for Sprint Nextel, has agreed to turn over names and addresses of North Carolinians that should have received Sprint rebate checks between 1999 and 2004.

These names and addresses have been added to NCCash.com, a searchable online database of unclaimed property. Over 7,000 citizens are owed money from the uncashed rebate checks.

"It is great news that these funds will now be available through the Department of State Treasurer's NC Cash program," stated Cowell. "I encourage all citizens to visit NCCash.com to search for unclaimed funds especially during these tough economic times when every dollar helps."

Unclaimed property consists of bank accounts, wages, utility deposits, stocks, bonds, and other property types have been abandoned due to a loss of communication or oversight. The interest earned on the funds that are held goes to the State Educational Assistance Authority (SEAA) in the form of grants, loans and scholarships to North Carolina college students attending public universities and community colleges. In 2009, the program was able to provide assistance for over 88,000 students. North Carolinians can also search for unclaimed property at www.nccash.com.

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