

NORTH CAROLINA
DEPARTMENT OF STATE TREASURER



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INVESTMENT MANAGEMENT DIVISION

Policy Update

Code of Ethics Annual Review



IAC Code of Ethics

- The IAC member code of ethics lays out the ethical principles for IAC members to follow;
- Restricts transactions between IAC members and NCRS such as the sale of property, extension of credit, or transfer of assets
- Requires recusal from voting or evaluating investment matters where an IAC member is an officer, director or employee of the involved entity and
- Duty to proactively identify and disclose conflicts of interest

Policies are available online at: <https://www.nctreasurer.com/inside-the-department/OpenGovernment/Pages/Key-Department-Policies.aspx>