



RESOLUTION

WHEREAS, Dr. DAVID HARTZELL served as a member of the Investment Advisory Committee ("IAC") for the North Carolina State Treasurer from May 29, 2013 until February 5, 2020; and

WHEREAS, Dr. David Hartzell was interested in advancing the use of the Teachers' and State Employees' Retirement System, the Consolidated Judicial Retirement System, the Firefighters' and Rescue Workers' Pension Fund, the Local Governmental Employees' Retirement System, the Legislative Retirement System, and the North Carolina National Guard Pension Fund (hereinafter referred to collectively as the "Retirement Systems") in North Carolina; and

WHEREAS, Dr. David Hartzell, through his leadership, made invaluable contributions to the work of the North Carolina Investment Advisory Committee; and

WHEREAS, Dr. David Hartzell rendered outstanding leadership in preserving and promoting the benefits of the Retirement Systems for its participants and their beneficiaries; and

WHEREAS, the North Carolina Investment Advisory Committee is composed of distinguished citizens serving as members.

NOW, THEREFORE, BE IT RESOLVED BY THE INVESTMENT ADVISORY COMMITTEE OF THE NORTH CAROLINA DEPARTMENT OF STATE TREASURER THAT:

Section 1. The North Carolina Investment Advisory Committee hereby expresses its deep appreciation and gratitude to Dr. David Hartzell for his leadership, dedication and public service in advancing the Retirement Systems.

Section 2. The Chair and Secretary of the Investment Advisory Committee are hereby directed to prepare and deliver a copy of this Resolution to Dr. David Hartzell.

Section 3. This Resolution shall be placed within the Minutes of the North Carolina Investment Advisory Committee for the meeting held on Wednesday, August 19, 2020, in Raleigh, North Carolina.

Chair, North Carolina State Treasurer Dale R. Folwell, CPA