

North Carolina Department of State Treasurer

Investment Advisory Committee Meeting

December 10, 2014

Agenda

10:00	Opening Remarks	Treasurer Cowell
10:05	Approval of Minutes	Treasurer Cowell
10:10	CIO Update Ø NCRS Performance Ø 2014-15 Initiatives	Kevin SigRist, CIO
10:40	Investment Cost Effectiveness Study	Alan Torrance, Principal CEM Benchmarking
11:40	IAC Charter and Code of Ethics	Amy McDuffee, Associate Partner Hewitt EnnisKnupp, Inc.
12:15	Lunch	
1:00	Private Equity Review	Craig Demko, Director, Private Equity
1:45	Market-Oriented Compensation Study	Josh Wilson, Partner Jon Mason, Senior Associate Mercer
2:45	Public Comment	Treasurer Cowell
3:00	Meeting Adjourned	Treasurer Cowell

Date of Next Meeting

The next Investment Advisory Committee meeting date will be Wednesday, February 18, 2015. More information regarding this meeting will be communicated.

Questions

Questions relating to the items on the Agenda should be addressed to the Investment Management Division of the State Treasurer's Office at (919) 807-3121 or by email at Lynda.Boulay@nctreasurer.com.