NORTH CAROLINA
DEPARTMENT OF STATE TREASURER

BRADFORD B. BRINER
STATE TREASURER OF NORTH CAROLINA

INVESTMENT MANAGEMENT DIVISION

Investment Advisory Committee Meeting Agenda
August 27, 2025

9:00	**Opening Remarks**	Treasurer Briner
9:05	**Approval of Minutes**	Treasurer Briner
9:10	**Major Initiatives**	Kevin SigRist, Chief Investment Officer
9:40	**Asset Liability Study**	Stacy Howlin, Managing Director, Ortec Tom Hazenberg, Head of Global Pensions, Ortec Kevin SigRist, Chief Investment Officer Christopher Morris, Chief Risk & Operating Officer
10:40	**Review of Governance, Operations and Compliance**	Marcia Beard, Managing Director RVK Jason Samansky, Consultant RVK
11:10	**I.G. Fixed Income Asset Class Review**	Jeff Smith, Director
11:40	**Public Equity Asset Class Review**	Rhonda Smith, Director
12:10	**Performance Update**	Kevin SigRist, Chief Investment Officer
12:40	**Public Comment**	IAC Members
12:45	**IAC Member Q&A**	Treasurer Briner
12:50	**Meeting Adjourned**	Treasurer Briner

Date of Next Meeting
The next Investment meeting will be November 19, 2025. More information regarding this meeting will be communicated.

Questions
Questions relating to the items on the Agenda should be addressed to the Investment Management Division of the State Treasurer's Office at (919) 814-4330 or by email at gail.kadash@nctreasurer.com.