

**NORTH CAROLINA ABLE PROGRAM**

**Administrative Budget**

**Fiscal Year 2018-19**

**August 15, 2018**



**NC ABLE**  
National ABLE Alliance Member



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## **NC ABLE Program Budget Summary**

### Key Facts:

- Revenue Assumptions:

Legislative Appropriation of \$291,058.

NC ABLE Program administrative fee (\$5 per account) projected at \$1,900 per annum.

- Expenditure Assumptions:

2018-19 fiscal year's projected expenses reflect all expenses associated with the administration of the NC ABLE Program.

Approximate \$81,000 annual payment for Program Administrative services provided by Supplemental Retirement Plans (SRP) personnel.

NC ABLE 2018-19 Fiscal Year Budget Statement

	<b>2018-19 Budget</b>
<b><u>Receipts:</u></b>	
Salary and Benefits for 1 Position	\$ 98,179
Program Administration	\$ 192,879
Total 2018 / 2019 Appropriation	\$ 291,058
Est. Annual Acct Maintenance Charge (\$5 per year)	\$ 1,900
<b><u>Total Receipts</u></b>	<b>\$ 292,958</b>
<b><u>Expenditures:</u></b>	
Reimburse SRP for services rendered	\$ 81,519
Outreach	\$ 40,556
Marketing and Communications (Creative)	\$ 5,000
Production	\$ 2,000
Travel	\$ 6,000
Office supplies, stationary and postage	\$ 1,600
<b><u>Total Expenditures</u></b>	<b>\$ 136,675</b>
Balance funds available	<b>\$ 156,283</b>