

NC ABLE Program 2017-18 Fiscal Year Budget Statement as of 08.01.2017

	Fiscal Year 2017-18 Appropriated Budget *	Expenditures		Estimated (Over) / Under Budget
		Year to Date Actual (July 2017)	Forecast (August 2017 - June 2018)	
			Note 1 & 2	
Salary for 1 position	\$ 60,604		\$ 40,792	\$ 19,812
Benefits for 1 position	\$ 20,887		\$ 14,277	\$ 6,610
Total Salary and Benefits	\$ 81,491	\$ -	\$ 55,069	\$ 26,422
Marketing Costs	\$ 24,020	\$ 24,020		
Office Supplies	\$ 242		\$ 242	
Production Cost	\$ 18,497	\$ -	\$ 18,497	
Board Member expenses	\$ -	\$ -	\$ 1,077	\$ (1,077)
Others (Postage, Conference Tabling Opportunities)	\$ -	\$ -	\$ 580	\$ (580)
Total non Salary and Benefits	\$ 42,759	\$ 24,020	\$ 20,396	\$ (1,657)
Balance - Funds available:	\$ 124,250	\$ 24,020	\$ 75,465	\$ 24,765

* Changes from prior fiscal year include 3 abolished positions and carryforward of \$42,759 approved of total amount requested of \$80,340.

Notes:

1. Utilizing salary dollars for Supplemental Retirement Plan (SRP) split-funded positions is not recommended, as SRP is receipt based and NC ABLE is funded using appropriated funds. Funds used to administer the NC ABLE Program will be billed to the NC ABLE Program budget.
2. Approval is required to expend salary dollars for program