

NC ABLE Program Budget
(1-17-17)

Fiscal Year 2015-16

Appropriated Budget

Salaries & Benefits (6 month appropriation)	\$	215,000
Non-Recurring Implementation Expenses	\$	250,000
Total Appropriations	\$	465,000
Carryforward of appropriated funds to FY 2016-17	\$	250,000

Fiscal Year 2016-17

Appropriated Budget:

Salaries & Benefits (full year)	\$	540,000
Carryforward of appropriated funds from 2015-16 and additional non-recurring \$55,000 for 2016-17	\$	305,000
Total Appropriations for 2016-17	\$	845,000

Expenditures (Actual and Projected):

Actual Expenditures:

Legal and Consulting Services	\$	50,144
Contractor Services	\$	25,755
Transportation, Lodging, Registration	\$	1,101
Total Actual Expenses (YTD thru 11.30.16)	\$	77,000

Projected Expenditures:

Projected Non-Recurring Implementation Costs (Marketing, Legal)	\$	145,000
Projected Staffing Expense remainder of fiscal yr.	\$	124,200
Total Projected Expenses:	\$	269,200

Total Expenditures (Actual and Projected):

\$ 346,200

Balance:

\$ 498,800

Overhead to be allocated in year 2 to 3 following start up period.
Overhead includes: RSD, Core Services (IMD,IT & FOD),
facility expenses (rent, water,electric,recycling,janitorial), etc.
Budget is Certified (Approved) by OSBM