



NORTH CAROLINA

INVESTMENT AUTHORITY

Bradford B. Briner, State Treasurer and Chairman of the Board

North Carolina Investment Authority Meeting Agenda

February 25, 2026

BOARD OF DIRECTORS' MEETING

9:00	Call to Order	Brad Briner, Chair
	Confirmation of Appointment of William Watts as Board Secretary	Board of Directors
	<u>ACTION REQUIRED</u> : Approve Appointment	
	Ethics Awareness & Identification of Conflicts of Interest	Brad Briner, Chair
	Evaluations of Statements of Economic Interest	William Watts, General Counsel
9:05	Opening Remarks	Brad Briner, Chair
	Approval of December Minutes	Board of Directors
9:10	<u>ACTION REQUIRED</u> : Approve Minutes	
9:15	Major Initiatives and Performance Update	Kevin SigRist, CIO
9:45	NCRS Asset Liability Study	Tom Hazenberg, Ortec Finance Ben Hudson, Ortec Finance
10:15	NCRS Investment Policy Statement and Transition	Kevin SigRist, CIO Chris Morris, Chief Risk & Operating Officer
	<u>ACTION REQUIRED</u> : Act Upon Recommendation	



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10:45	Ancillary Governmental Participant Investment Program (AGPIP) Investment Policy Statement <u>ACTION REQUIRED</u> : Act Upon Recommendation	Kevin SigRist, CIO Chris Morris, Chief Risk & Operating Officer
11:00	Market-oriented Compensation Plan <u>ACTION REQUIRED</u> : Act Upon Recommendation	Josh Wilson, Mercer Susan Lemke, Mercer
12:00	Board Comments	Brad Briner, Chair
12:05	Public Comment	Brad Briner, Chair
12:15	Meeting Adjourned <u>ACTION REQUIRED</u> : Act Upon Recommendation	Brad Briner, Chair

Date of Next Meeting

The next regular Board meeting is scheduled for May 27, 2026.

Requests for Accommodations

Accommodations for people with disabilities can be requested by contacting Gail Kadash at gail.kadash@ncinvest.gov at least seven days prior to the meeting. Accommodation requests made after the deadline will be honored to the extent feasible, but it may not be possible to fulfill them.