

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2         | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|--------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | 1&1 AG                         |                                | \$ 197,500              | 7,996      | EQUITY                  |
| 10/31/2025 | 1-800 CONTACTS 1/25 COV-LITE T | 0.000% 11/08/2032 DD 01/27/25  | \$ 338,867              | 338,424    | FIXED INCOME SECURITIES |
| 10/31/2025 | 1261229 BC LTD 144A            | 10.000% 04/15/2032 DD 04/08/25 | \$ 1,066,309            | 1,015,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | 1261229 BC LTD 144A            | 10.000% 04/15/2032 DD 04/08/25 | \$ 209,951              | 200,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | 1345T 2025-AOA AOA A 144A      | VAR RT 06/15/2042 DD 06/11/25  | \$ 1,506,802            | 1,500,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | 1345T 2025-AOA AOA A 144A      | VAR RT 06/15/2042 DD 06/11/25  | \$ 853,854              | 850,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | 280 PARK AVENUE 20 280P A 144A | VAR RT 09/15/2034 DD 09/28/17  | \$ 596,616              | 600,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | 3I GROUP PLC                   |                                | \$ 13,505,779           | 233,626    | EQUITY                  |
| 10/31/2025 | 3M CO                          |                                | \$ 37,041,588           | 222,472    | EQUITY                  |
| 10/31/2025 | 3M CO                          | 3.875% 06/15/2044 DD 06/05/14  | \$ 1,668,343            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | 3M CO                          | 3.625% 10/15/2047 DD 10/02/17  | \$ 1,525,986            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | 3M CO                          | 3.625% 09/14/2028 DD 09/14/18  | \$ 1,988,570            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | 3M CO                          | 4.000% 09/14/2048 DD 09/14/18  | \$ 2,463,663            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | 3M CO                          | 3.375% 03/01/2029 DD 02/22/19  | \$ 1,964,451            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | 3M CO                          | 2.375% 08/26/2029 DD 08/26/19  | \$ 1,886,368            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | 3M CO                          | 3.250% 08/26/2049 DD 08/26/19  | \$ 1,416,992            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | 3M CO                          | 3.050% 04/15/2030 DD 03/27/20  | \$ 4,780,099            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | 3M CO                          | 3.700% 04/15/2050 DD 03/27/20  | \$ 2,272,881            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | 3M CO                          | 5.150% 03/15/2035 DD 03/13/25  | \$ 3,104,207            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | 4IMPRINT GROUP PLC             |                                | \$ 264,695              | 6,050      | EQUITY                  |
| 10/31/2025 | 7-ELEVEN INC 144A              | 1.800% 02/10/2031 DD 02/10/21  | \$ 2,624,542            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | 7-ELEVEN INC 144A              | 2.500% 02/10/2041 DD 02/10/21  | \$ 2,109,059            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | 77 BANK LTD/THE                |                                | \$ 3,950,969            | 90,182     | EQUITY                  |
| 10/31/2025 | A O SMITH CORP                 |                                | \$ 19,295,642           | 290,816    | EQUITY                  |
| 10/31/2025 | A2A SPA                        |                                | \$ 995,766              | 341,541    | EQUITY                  |
| 10/31/2025 | AAK AB                         |                                | \$ 1,359,307            | 48,618     | EQUITY                  |
| 10/31/2025 | AALBERTS NV                    |                                | \$ 679,981              | 21,361     | EQUITY                  |
| 10/31/2025 | AAON INC                       |                                | \$ 11,348,795           | 115,345    | EQUITY                  |
| 10/31/2025 | AAR CORP                       |                                | \$ 21,546,560           | 255,867    | EQUITY                  |
| 10/31/2025 | AAR ESCROW ISSUER LLC 144A     | 6.750% 03/15/2029 DD 03/01/24  | \$ 130,141              | 125,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | AASET 2022-1 LLC 1A A 144A     | 6.000% 05/16/2047 DD 06/24/22  | \$ 866,855              | 848,775    | FIXED INCOME SECURITIES |
| 10/31/2025 | AASET 2024-1 1A A2 144A        | 6.261% 05/16/2049 DD 07/10/24  | \$ 959,538              | 926,465    | FIXED INCOME SECURITIES |
| 10/31/2025 | AASET 2024-1 1A B 144A         | 6.900% 05/16/2049 DD 08/16/24  | \$ 678,203              | 661,338    | FIXED INCOME SECURITIES |
| 10/31/2025 | AASET 2024-2 LTD 2A B 144A     | 6.612% 09/16/2049 DD 10/22/24  | \$ 1,888,397            | 1,848,542  | FIXED INCOME SECURITIES |
| 10/31/2025 | AASET 2025-1 1A B 144A         | 6.576% 02/16/2050 DD 02/07/25  | \$ 1,690,312            | 1,664,102  | FIXED INCOME SECURITIES |
| 10/31/2025 | AASET MT-1 LTD 2A B 144A       | 6.010% 02/16/2050 DD 06/30/25  | \$ 389,818              | 390,415    | FIXED INCOME SECURITIES |
| 10/31/2025 | AB DYNAMICS PLC                |                                | \$ 59,251               | 3,565      | EQUITY                  |
| 10/31/2025 | ABACUS GROUP                   |                                | \$ 85,983               | 109,452    | EQUITY                  |
| 10/31/2025 | ABACUS STORAGE KING            |                                | \$ 100,273              | 109,018    | EQUITY                  |
| 10/31/2025 | ABB LTD                        |                                | \$ 62,652,996           | 843,022    | EQUITY                  |
| 10/31/2025 | ABBOTT LABORATORIES            |                                | \$ 109,737,023          | 883,213    | EQUITY                  |
| 10/31/2025 | ABBOTT LABORATORIES            | 4.750% 11/30/2036 DD 11/22/16  | \$ 2,060,356            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ABBOTT LABORATORIES            | 4.900% 11/30/2046 DD 11/22/16  | \$ 14,707,735           | 15,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | ABBOTT LABORATORIES            | 4.750% 04/15/2043 DD 10/15/16  | \$ 5,755,091            | 6,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ABBOTT LABORATORIES            | 1.400% 06/30/2030 DD 06/24/20  | \$ 2,695,405            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ABBVIE INC                     |                                | \$ 162,456,209          | 739,084    | EQUITY                  |
| 10/31/2025 | ABBVIE INC                     | 4.400% 11/06/2042 DD 05/06/13  | \$ 11,100,116           | 12,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | ABBVIE INC                     | 4.500% 05/14/2035 DD 05/14/15  | \$ 6,022,376            | 6,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ABBVIE INC                     | 4.700% 05/14/2045 DD 05/14/15  | \$ 14,140,174           | 15,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | ABBVIE INC                     | 4.300% 05/14/2036 DD 05/12/16  | \$ 2,941,435            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ABBVIE INC                     | 4.450% 05/14/2046 DD 05/12/16  | \$ 4,533,218            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ABBVIE INC                     | 4.875% 11/14/2048 DD 09/18/18  | \$ 13,311,539           | 14,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | ABBVIE INC                     | 4.050% 11/21/2039 DD 05/21/20  | \$ 11,887,684           | 13,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | ABBVIE INC                     | 4.250% 11/21/2049 DD 05/21/20  | \$ 16,352,004           | 19,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | ABBVIE INC                     | 4.550% 03/15/2035 DD 09/15/20  | \$ 13,925,052           | 14,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | ABBVIE INC                     | 4.750% 03/15/2045 DD 09/15/20  | \$ 2,798,260            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ABBVIE INC                     | 4.950% 03/15/2031 DD 02/26/24  | \$ 3,121,346            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ABBVIE INC                     | 5.050% 03/15/2034 DD 02/26/24  | \$ 20,703,624           | 20,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | ABBVIE INC                     | 5.350% 03/15/2044 DD 02/26/24  | \$ 3,032,606            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ABBVIE INC                     | 5.400% 03/15/2054 DD 02/26/24  | \$ 2,003,299            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ABBVIE INC                     | 5.500% 03/15/2064 DD 02/26/24  | \$ 3,025,585            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ABBVIE INC                     | 5.200% 03/15/2035 DD 02/26/25  | \$ 3,125,003            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ABBVIE INC                     | 5.600% 03/15/2055 DD 02/26/25  | \$ 3,097,533            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ABC-MART INC                   |                                | \$ 4,341,454            | 250,483    | EQUITY                  |
| 10/31/2025 | ABERDEEN GROUP PLC             |                                | \$ 1,323,591            | 496,263    | EQUITY                  |
| 10/31/2025 | ABN AMRO BANK NV               |                                | \$ 26,266,113           | 878,309    | EQUITY                  |
| 10/31/2025 | ABRA AUTO BODY/CALIBER COLLISI | 0.000% 01/30/2031 DD 01/06/25  | \$ 685,983              | 688,013    | FIXED INCOME SECURITIES |
| 10/31/2025 | ABU DHABI ISLAMIC BANK PJSC    |                                | \$ 6,408,176            | 1,114,437  | EQUITY                  |
| 10/31/2025 | ABU DHABI NATIONAL ENERGY 144A | 4.375% 06/22/2026 DD 06/22/16  | \$ 5,082,081            | 5,000,000  | FIXED INCOME SECURITIES |

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| 10/31/2025 | ABU DHABI NATIONAL ENERGY 144A | 4.875% 04/23/2030 DD 04/23/18 | \$ 3,091,751            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ACADEMEDIA AB                  |                               | \$ 187,988              | 16,995     | EQUITY                  |
| 10/31/2025 | ACADEMY LTD 144A               | 6.000% 11/15/2027 DD 11/06/20 | \$ 329,630              | 320,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | ACADIA HEALTHCARE CO INC       |                               | \$ 816,011              | 37,954     | EQUITY                  |
| 10/31/2025 | ACCELERON INDUSTRIES AG        |                               | \$ 1,702,890            | 20,775     | EQUITY                  |
| 10/31/2025 | ACCENT GROUP LTD               |                               | \$ 63,754               | 76,083     | EQUITY                  |
| 10/31/2025 | ACCENTURE CAPITAL INC          | 4.250% 10/04/2031 DD 10/04/24 | \$ 3,004,260            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ACCENTURE CAPITAL INC          | 4.500% 10/04/2034 DD 10/04/24 | \$ 2,968,103            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ACCENTURE PLC                  |                               | \$ 65,774,147           | 261,157    | EQUITY                  |
| 10/31/2025 | ACCIONA SA                     |                               | \$ 1,191,356            | 5,376      | EQUITY                  |
| 10/31/2025 | ACCOR SA                       |                               | \$ 2,349,619            | 46,109     | EQUITY                  |
| 10/31/2025 | ACE SECURITIES CORP HO HE4 A2A | VAR RT 05/25/2037 DD 04/30/07 | \$ 296,988              | 1,958,073  | FIXED INCOME SECURITIES |
| 10/31/2025 | ACE SECURITIES CORP HO HE4 A2B | VAR RT 05/25/2037 DD 04/30/07 | \$ 1,303,344            | 8,521,616  | FIXED INCOME SECURITIES |
| 10/31/2025 | ACE SECURITIES CORP HO HE4 A2C | VAR RT 05/25/2037 DD 04/30/07 | \$ 1,108,064            | 7,240,578  | FIXED INCOME SECURITIES |
| 10/31/2025 | ACE SECURITIES CORP HO HE4 A2D | VAR RT 05/25/2037 DD 04/30/07 | \$ 404,344              | 2,644,370  | FIXED INCOME SECURITIES |
| 10/31/2025 | ACEA SPA                       |                               | \$ 277,258              | 11,428     | EQUITY                  |
| 10/31/2025 | ACERINOX SA                    |                               | \$ 534,985              | 41,459     | EQUITY                  |
| 10/31/2025 | ACHILLES/ONEDIGITAL HEALTH 1/2 | 0.000% 07/02/2031 DD 01/21/25 | \$ 631,735              | 632,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | ACHILLES/ONEDIGITAL HEALTH 7/2 | 0.000% 07/02/2032 DD 06/05/24 | \$ 112,368              | 111,601    | FIXED INCOME SECURITIES |
| 10/31/2025 | ACKERMANS & VAN HAAREN NV      |                               | \$ 1,516,037            | 6,081      | EQUITY                  |
| 10/31/2025 | ACOM CO LTD                    |                               | \$ 245,635              | 84,100     | EQUITY                  |
| 10/31/2025 | ACREC 2021-FL1 LTD FL1 A 144A  | VAR RT 10/16/2036 DD 10/15/21 | \$ 3,153,199            | 3,130,473  | FIXED INCOME SECURITIES |
| 10/31/2025 | ACRES 2025-FL3 LLC FL3 A 144A  | VAR RT 08/18/2040 DD 07/09/25 | \$ 3,318,995            | 3,320,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ACRISURE 1/20 TLB              |                               | \$ (1,445)              | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | ACRISURE 11/21 INCREMENTAL TLB |                               | \$ (566)                | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | ACRISURE 12/24 B6 COV-LITE TL  | 0.000% 11/06/2030 DD 12/09/24 | \$ 587,951              | 588,981    | FIXED INCOME SECURITIES |
| 10/31/2025 | ACRISURE 6/25 TLB              | 0.000% 06/03/2030 DD 06/03/25 | \$ 289,185              | 289,275    | FIXED INCOME SECURITIES |
| 10/31/2025 | ACRISURE LLC / ACRISURE F 144A | 6.750% 07/01/2032 DD 06/20/25 | \$ 782,570              | 745,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | ACRISURE LLC / ACRISURE F 144A | 6.000% 08/01/2029 DD 08/10/21 | \$ 70,351               | 70,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | ACRISURE LLC / ACRISURE F 144A | 6.750% 07/01/2032 DD 06/20/25 | \$ 204,774              | 195,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | ACS ACTIVIDADES DE CONSTRUCCIO |                               | \$ 3,510,278            | 42,715     | EQUITY                  |
| 10/31/2025 | ACTIVIA PROPERTIES INC         |                               | \$ 346,883              | 379        | EQUITY                  |
| 10/31/2025 | ACU PETROLEO LUXEMBOURG S REGS | 7.500% 07/13/2035 DD 01/13/22 | \$ 687,792              | 663,146    | FIXED INCOME SECURITIES |
| 10/31/2025 | ACUITY INC                     |                               | \$ 26,126,913           | 71,537     | EQUITY                  |
| 10/31/2025 | ACUSHNET CO 144A               | 7.375% 10/15/2028 DD 10/03/23 | \$ 98,865               | 95,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | ADANI INTERNATIONAL CONTA REGS | 3.000% 02/16/2031             | \$ 746,469              | 803,250    | FIXED INCOME SECURITIES |
| 10/31/2025 | ADANI PORTS & SPECIAL ECO REGS | 4.000% 07/30/2027             | \$ 397,027              | 400,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | ADANI PORTS & SPECIAL ECO REGS | 4.375% 07/03/2029 DD 07/03/19 | \$ 396,702              | 400,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | ADANI PORTS & SPECIAL ECO REGS | 3.100% 02/02/2031 DD 02/02/21 | \$ 361,603              | 400,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | ADAPTHEALTH LLC 144A           | 5.125% 03/01/2030 DD 08/19/21 | \$ 72,389               | 75,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | ADDLIFE AB                     |                               | \$ 578,452              | 26,733     | EQUITY                  |
| 10/31/2025 | ADDNODE GROUP AB               |                               | \$ 311,490              | 26,638     | EQUITY                  |
| 10/31/2025 | ADDTech AB                     |                               | \$ 2,122,978            | 62,585     | EQUITY                  |
| 10/31/2025 | ADECCO GROUP AG                |                               | \$ 8,061,257            | 288,634    | EQUITY                  |
| 10/31/2025 | ADEKA CORP                     |                               | \$ 6,294,150            | 272,746    | EQUITY                  |
| 10/31/2025 | ADESSO SE                      |                               | \$ 76,677               | 709        | EQUITY                  |
| 10/31/2025 | ADIDAS AG                      |                               | \$ 38,264,197           | 202,394    | EQUITY                  |
| 10/31/2025 | ADMIRAL GROUP PLC              |                               | \$ 2,643,709            | 61,422     | EQUITY                  |
| 10/31/2025 | ADNOC GAS PLC                  |                               | \$ 15,599,636           | 16,417,388 | EQUITY                  |
| 10/31/2025 | ADOBE INC                      |                               | \$ 60,423,742           | 177,555    | EQUITY                  |
| 10/31/2025 | ADOBE INC                      | 2.300% 02/01/2030 DD 02/03/20 | \$ 5,629,925            | 6,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ADOBE INC                      | 4.950% 04/04/2034 DD 04/04/24 | \$ 3,109,666            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ADOBE INC                      | 5.300% 01/17/2035 DD 01/17/25 | \$ 3,201,742            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ADP/CDK GLOBAL 5/24 TLB        | 0.000% 07/06/2029 DD 05/03/24 | \$ 117,850              | 143,585    | FIXED INCOME SECURITIES |
| 10/31/2025 | ADT INC                        |                               | \$ 3,883,509            | 439,311    | EQUITY                  |
| 10/31/2025 | ADVANCE AUTO PARTS INC 144A    | 7.375% 08/01/2033 DD 08/04/25 | \$ 153,423              | 150,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | ADVANCE AUTO PARTS INC 144A    | 7.375% 08/01/2033 DD 08/04/25 | \$ 72,123               | 70,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | ADVANCE RESIDENCE INVESTMENT C |                               | \$ 668,045              | 617        | EQUITY                  |
| 10/31/2025 | ADVANCED DRAINAGE SYSTEMS 144A | 6.375% 06/15/2030 DD 06/09/22 | \$ 767,758              | 740,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | ADVANCED DRAINAGE SYSTEMS 144A | 6.375% 06/15/2030 DD 06/09/22 | \$ 440,940              | 425,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | ADVANCED DRAINAGE SYSTEMS INC  |                               | \$ 4,127,274            | 29,470     | EQUITY                  |
| 10/31/2025 | ADVANCED ENERGY INDUSTRIES INC |                               | \$ 32,644,396           | 161,024    | EQUITY                  |
| 10/31/2025 | ADVANCED MEDICAL SOLUTIONS GRO |                               | \$ 145,905              | 51,652     | EQUITY                  |
| 10/31/2025 | ADVANCED MICRO DEVICES INC     |                               | \$ 172,076,015          | 671,857    | EQUITY                  |
| 10/31/2025 | ADVANTEST CORP                 |                               | \$ 178,444,546          | 1,186,700  | EQUITY                  |
| 10/31/2025 | ADYEN NV                       |                               | \$ 150,306,509          | 87,482     | EQUITY                  |
| 10/31/2025 | AECOM                          |                               | \$ 7,415,986            | 55,199     | EQUITY                  |
| 10/31/2025 | AEDAS HOMES SA                 |                               | \$ 41,154               | 1,674      | EQUITY                  |
| 10/31/2025 | AEDIFICA SA                    |                               | \$ 778,537              | 10,656     | EQUITY                  |

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| 10/31/2025 | AEGON LTD                      |                               | \$ 2,403,242            | 315,194    | EQUITY                  |
| 10/31/2025 | AENA SME SA                    |                               | \$ 5,068,789            | 186,480    | EQUITY                  |
| 10/31/2025 | AEON CO LTD                    |                               | \$ 8,319,842            | 525,400    | EQUITY                  |
| 10/31/2025 | AEON FINANCIAL SERVICE CO LTD  |                               | \$ 235,842              | 23,700     | EQUITY                  |
| 10/31/2025 | AEON HOKKAIDO CORP             |                               | \$ 44,563               | 7,900      | EQUITY                  |
| 10/31/2025 | AEON REIT INVESTMENT CORP      |                               | \$ 275,943              | 326        | EQUITY                  |
| 10/31/2025 | AEP TEXAS INC                  | 3.800% 10/01/2047 DD 09/22/17 | \$ 1,504,738            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AEP TEXAS INC                  | 3.450% 01/15/2050 DD 12/05/19 | \$ 1,415,038            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AEP TEXAS INC                  | 4.700% 05/15/2032 DD 05/18/22 | \$ 2,045,729            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AEP TEXAS INC                  | 5.250% 05/15/2052 DD 05/18/22 | \$ 1,909,012            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AEP TEXAS INC                  | 5.400% 06/01/2033 DD 05/24/23 | \$ 3,158,674            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AEP TRANSMISSION CO LLC        | 3.100% 12/01/2026 DD 11/21/16 | \$ 2,005,266            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AEP TRANSMISSION CO LLC        | 3.750% 12/01/2047 DD 09/28/17 | \$ 1,592,650            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AEP TRANSMISSION CO LLC        | 4.250% 09/15/2048 DD 09/07/18 | \$ 1,686,958            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AEP TRANSMISSION CO LLC        | 3.150% 09/15/2049 DD 09/11/19 | \$ 1,395,629            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AEP TRANSMISSION CO LLC        | 3.650% 04/01/2050 DD 04/01/20 | \$ 1,524,318            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AEP TRANSMISSION CO LLC        | 5.400% 03/15/2053 DD 03/13/23 | \$ 2,000,672            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AEP TRANSMISSION CO LLC        | 5.375% 06/15/2035 DD 05/14/25 | \$ 2,121,441            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AERCAP HOLDINGS NV             |                               | \$ 5,604,488            | 43,032     | EQUITY                  |
| 10/31/2025 | AERCAP IRELAND CAPITAL DAC / A | 3.300% 01/30/2032 DD 10/29/21 | \$ 1,862,386            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AERCAP IRELAND CAPITAL DAC / A | 3.850% 10/29/2041 DD 10/29/21 | \$ 1,653,176            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AERCAP IRELAND CAPITAL DAC / A | 6.150% 09/30/2030 DD 09/25/23 | \$ 3,229,485            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AERCAP IRELAND CAPITAL DAC / A | 5.300% 01/19/2034 DD 01/11/24 | \$ 3,109,589            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AERCAP IRELAND CAPITAL DAC / A | 5.375% 12/15/2031 DD 01/13/25 | \$ 2,110,284            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AERCAP IRELAND CAPITAL DAC / A | 5.000% 11/15/2035 DD 10/01/25 | \$ 1,986,291            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AEROPORTS DE PARIS SA          |                               | \$ 1,156,337            | 8,426      | EQUITY                  |
| 10/31/2025 | AES CORP/THE                   |                               | \$ 4,159,933            | 296,166    | EQUITY                  |
| 10/31/2025 | AES ESPANA BV 144A             | 5.700% 05/04/2028 DD 05/04/21 | \$ 401,186              | 400,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | AETHON UNITED BR LP / AET 144A | 7.500% 10/01/2029 DD 10/01/24 | \$ 506,582              | 485,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | AETHON UNITED BR LP / AET 144A | 7.500% 10/01/2029 DD 10/01/24 | \$ 219,179              | 210,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | AETNA INC                      | 4.750% 03/15/2044 DD 03/07/14 | \$ 2,620,178            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AFFILIATED MANAGERS GROUP INC  |                               | \$ 22,502,211           | 94,563     | EQUITY                  |
| 10/31/2025 | AFFIRM ASSET SECURIT X1 A 144A | 5.080% 04/15/2030 DD 05/13/25 | \$ 540,505              | 538,231    | FIXED INCOME SECURITIES |
| 10/31/2025 | AFFIRM ASSET SECURIT X1 B 144A | 5.190% 04/15/2030 DD 05/13/25 | \$ 301,526              | 300,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | AFFIRM ASSET SECURIT X1 B 144A | 6.340% 05/15/2029 DD 05/09/24 | \$ 64,007               | 63,792     | FIXED INCOME SECURITIES |
| 10/31/2025 | AFFIRM ASSET SECURIT X2 D 144A | 6.080% 12/17/2029 DD 12/03/24 | \$ 2,020,157            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AFFIRM ASSET SECURITI B A 144A | 4.620% 09/15/2029 DD 09/17/24 | \$ 8,030,851            | 8,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AFFIRM HOLDINGS INC            |                               | \$ 8,045,528            | 111,930    | EQUITY                  |
| 10/31/2025 | AFFIRM MASTER TRUST 1A C 144A  | 5.280% 02/15/2033 DD 02/27/25 | \$ 3,761,420            | 3,750,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AFLAC INC                      |                               | \$ 21,783,259           | 203,221    | EQUITY                  |
| 10/31/2025 | AFLAC INC                      | 2.875% 10/15/2026 DD 09/19/16 | \$ 1,981,575            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AFLAC INC                      | 4.000% 10/15/2046 DD 09/19/16 | \$ 1,640,192            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AFLAC INC                      | 4.750% 01/15/2049 DD 10/31/18 | \$ 5,533,657            | 6,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AFLAC INC                      | 3.600% 04/01/2030 DD 04/01/20 | \$ 2,949,804            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AFRICA ISRAEL RESIDENCES LTD   |                               | \$ 118,895              | 1,359      | EQUITY                  |
| 10/31/2025 | AFRY AB                        |                               | \$ 4,719,582            | 274,010    | EQUITY                  |
| 10/31/2025 | AG BARR PLC                    |                               | \$ 234,936              | 26,592     | EQUITY                  |
| 10/31/2025 | AGC INC                        |                               | \$ 1,257,759            | 40,200     | EQUITY                  |
| 10/31/2025 | AGCO CORP                      |                               | \$ 2,669,781            | 25,880     | EQUITY                  |
| 10/31/2025 | AGEAS SA/NV                    |                               | \$ 15,778,622           | 238,164    | EQUITY                  |
| 10/31/2025 | AGILENT TECHNOLOGIES INC       |                               | \$ 17,397,960           | 118,871    | EQUITY                  |
| 10/31/2025 | AGILENT TECHNOLOGIES INC       | 2.100% 06/04/2030 DD 06/04/20 | \$ 1,835,108            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AGILENT TECHNOLOGIES INC       | 4.750% 09/09/2034 DD 09/09/24 | \$ 2,008,649            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AGILYSYS INC                   |                               | \$ 3,895,282            | 31,048     | EQUITY                  |
| 10/31/2025 | AGL ENERGY LTD                 |                               | \$ 790,153              | 130,344    | EQUITY                  |
| 10/31/2025 | AGNC INVESTMENT CORP           |                               | \$ 4,390,815            | 433,875    | EQUITY                  |
| 10/31/2025 | AGREE REALTY CORP              |                               | \$ 25,132,443           | 343,002    | EQUITY                  |
| 10/31/2025 | AGREE REALTY CORP              |                               | \$ 3,308,744            | 45,157     | EQUITY                  |
| 10/31/2025 | AGROSUPER SA REGS              | 4.600% 01/20/2032 DD 01/20/22 | \$ 194,157              | 200,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | AI CANDELARIA -SPAIN- SA 144A  | 5.750% 06/15/2033 DD 05/13/21 | \$ 232,191              | 250,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | AI CANDELARIA -SPAIN- SA REGS  | 7.500% 12/15/2028 DD 10/25/18 | \$ 168,322              | 162,499    | FIXED INCOME SECURITIES |
| 10/31/2025 | AI CANDELARIA -SPAIN- SA REGS  | 5.750% 06/15/2033 DD 05/13/21 | \$ 928,762              | 1,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AI HOLDINGS CORP               |                               | \$ 139,171              | 8,000      | EQUITY                  |
| 10/31/2025 | AIA GROUP LTD                  | HK/01299                      | \$ 199,418,965          | 20,542,400 | EQUITY                  |
| 10/31/2025 | AIA GROUP LTD 144A             | 3.600% 04/09/2029 DD 04/09/19 | \$ 7,908,079            | 8,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AIA GROUP LTD 144A             | 3.375% 04/07/2030 DD 04/07/20 | \$ 2,922,145            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AIA GROUP LTD 144A             | 4.950% 04/04/2033 DD 04/04/23 | \$ 3,102,169            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AIA GROUP LTD 144A             | 5.375% 04/05/2034 DD 04/05/24 | \$ 3,133,647            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AIA GROUP LTD 144A             | 4.950% 03/30/2035 DD 09/30/24 | \$ 3,051,538            | 3,000,000  | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | AIA GROUP LTD 144A             | 5.400% 09/30/2054 DD 09/30/24 | \$ 2,975,870            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AIB GROUP PLC                  |                               | \$ 21,714,031           | 2,320,212  | EQUITY                  |
| 10/31/2025 | AICA KOGYO CO LTD              |                               | \$ 326,235              | 11,600     | EQUITY                  |
| 10/31/2025 | AICHI CORP                     |                               | \$ 49,662               | 5,800      | EQUITY                  |
| 10/31/2025 | AICHI FINANCIAL GROUP INC      |                               | \$ 206,418              | 7,900      | EQUITY                  |
| 10/31/2025 | AICHI STEEL CORP               |                               | \$ 116,836              | 6,600      | EQUITY                  |
| 10/31/2025 | AIFUL CORP                     |                               | \$ 221,872              | 74,300     | EQUITY                  |
| 10/31/2025 | AIMS APAC REIT                 |                               | \$ 129,682              | 122,300    | EQUITY                  |
| 10/31/2025 | AIN HOLDINGS INC               |                               | \$ 507,469              | 12,100     | EQUITY                  |
| 10/31/2025 | AIR FRANCE-KLM                 |                               | \$ 368,519              | 27,584     | EQUITY                  |
| 10/31/2025 | AIR LEASE CORP                 |                               | \$ 3,202,834            | 50,154     | EQUITY                  |
| 10/31/2025 | AIR LEASE CORP                 | 3.000% 02/01/2030 DD 01/14/20 | \$ 1,880,325            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AIR LEASE CORP                 | 2.875% 01/15/2032 DD 01/12/22 | \$ 2,711,610            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AIR LEASE CORP                 | 5.200% 07/15/2031 DD 06/25/24 | \$ 2,066,565            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AIR LIQUIDE FINANCE SA 144A    | 2.250% 09/10/2029 DD 09/10/19 | \$ 1,887,707            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AIR LIQUIDE SA                 |                               | \$ 89,824,502           | 463,459    | EQUITY                  |
| 10/31/2025 | AIR METHODS LLC 144A           | 8.000% 05/15/2025 DD 04/21/17 | \$ 1,800                | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | AIR NEW ZEALAND LTD            |                               | \$ 117,997              | 346,311    | EQUITY                  |
| 10/31/2025 | AIR PRODUCTS AND CHEMICALS INC |                               | \$ 22,660,813           | 92,675     | EQUITY                  |
| 10/31/2025 | AIR PRODUCTS AND CHEMICALS INC | 1.850% 05/15/2027 DD 04/30/20 | \$ 1,957,556            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AIR PRODUCTS AND CHEMICALS INC | 2.700% 05/15/2040 DD 04/30/20 | \$ 1,527,130            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AIR PRODUCTS AND CHEMICALS INC | 2.800% 05/15/2050 DD 04/30/20 | \$ 1,337,162            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AIR PRODUCTS AND CHEMICALS INC | 2.050% 05/15/2030 DD 04/30/20 | \$ 4,624,527            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AIR PRODUCTS AND CHEMICALS INC | 4.800% 03/03/2033 DD 03/03/23 | \$ 2,050,279            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AIR PRODUCTS AND CHEMICALS INC | 4.850% 02/08/2034 DD 02/08/24 | \$ 2,054,519            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AIR PRODUCTS AND CHEMICALS INC | 4.900% 10/11/2032 DD 06/11/25 | \$ 3,093,332            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AIR WATER INC                  |                               | \$ 563,638              | 39,600     | EQUITY                  |
| 10/31/2025 | AIRBNB INC                     |                               | \$ 22,450,347           | 177,417    | EQUITY                  |
| 10/31/2025 | AIRBUS SE                      |                               | \$ 34,464,406           | 139,925    | EQUITY                  |
| 10/31/2025 | AIRBUS SE 144A                 | 3.950% 04/10/2047 DD 04/10/17 | \$ 1,683,171            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AIRPORT CITY LTD               |                               | \$ 518,364              | 26,161     | EQUITY                  |
| 10/31/2025 | AIRTEL AFRICA PLC              |                               | \$ 772,659              | 212,613    | EQUITY                  |
| 10/31/2025 | AISAN INDUSTRY CO LTD          |                               | \$ 94,154               | 6,800      | EQUITY                  |
| 10/31/2025 | AISIN CORP                     |                               | \$ 5,574,829            | 305,800    | EQUITY                  |
| 10/31/2025 | AIXTRON SE                     |                               | \$ 11,700,853           | 730,640    | EQUITY                  |
| 10/31/2025 | AJ BELL PLC                    |                               | \$ 511,158              | 72,382     | EQUITY                  |
| 10/31/2025 | AJINOMOTO CO INC               |                               | \$ 5,788,444            | 202,800    | EQUITY                  |
| 10/31/2025 | AKAMAI TECHNOLOGIES INC        |                               | \$ 16,869,262           | 224,624    | EQUITY                  |
| 10/31/2025 | AKER ASA                       |                               | \$ 372,460              | 4,788      | EQUITY                  |
| 10/31/2025 | AKER BP ASA                    |                               | \$ 2,160,779            | 81,676     | EQUITY                  |
| 10/31/2025 | AKER SOLUTIONS ASA             |                               | \$ 174,850              | 63,403     | EQUITY                  |
| 10/31/2025 | AKESO INC                      | HK/09926                      | \$ 17,275,109           | 1,184,000  | EQUITY                  |
| 10/31/2025 | AKZO NOBEL NV                  |                               | \$ 2,824,637            | 42,330     | EQUITY                  |
| 10/31/2025 | AL RAJHI BANK                  |                               | \$ 4,054,743            | 143,859    | EQUITY                  |
| 10/31/2025 | ALA TRUST 2025-OAN OANA A 144A | VAR RT 06/15/2040 DD 06/13/25 | \$ 2,012,955            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ALABAMA POWER CO               | 5.700% 02/15/2033 DD 02/19/03 | \$ 10,779,486           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | ALABAMA POWER CO               | 6.125% 05/15/2038 DD 05/14/08 | \$ 3,371,220            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ALABAMA POWER CO               | 3.750% 03/01/2045 DD 03/11/15 | \$ 1,610,285            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ALABAMA POWER CO               | 3.700% 12/01/2047 DD 11/08/17 | \$ 1,587,544            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ALABAMA POWER CO               | 4.300% 07/15/2048 DD 06/28/18 | \$ 1,730,278            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ALABAMA POWER CO               | 3.450% 10/01/2049 DD 09/17/19 | \$ 1,472,053            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ALABAMA POWER CO               | 3.940% 09/01/2032 DD 08/12/22 | \$ 2,931,785            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ALABAMA POWER CO               | 5.100% 04/02/2035 DD 03/31/25 | \$ 2,053,124            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ALASKA AIR GROUP INC           |                               | \$ 1,999,702            | 47,920     | EQUITY                  |
| 10/31/2025 | ALBANY INTERNATIONAL CORP      |                               | \$ 9,480,375            | 167,557    | EQUITY                  |
| 10/31/2025 | ALBEMARLE CORP                 |                               | \$ 4,815,628            | 49,024     | EQUITY                  |
| 10/31/2025 | ALBERTSONS COS INC             |                               | \$ 2,997,013            | 167,994    | EQUITY                  |
| 10/31/2025 | ALCOA CORP                     |                               | \$ 3,965,815            | 107,796    | EQUITY                  |
| 10/31/2025 | ALCON AG                       |                               | \$ 8,895,916            | 119,418    | EQUITY                  |
| 10/31/2025 | ALCON FINANCE CORP 144A        | 3.000% 09/23/2029 DD 09/23/19 | \$ 1,912,686            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ALCON FINANCE CORP 144A        | 3.800% 09/23/2049 DD 09/23/19 | \$ 1,553,881            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ALCON FINANCE CORP 144A        | 2.600% 05/27/2030 DD 05/27/20 | \$ 1,874,891            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ALCON FINANCE CORP 144A        | 5.375% 12/06/2032 DD 12/06/22 | \$ 2,132,878            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ALCON FINANCE CORP 144A        | 5.750% 12/06/2052 DD 12/06/22 | \$ 2,103,277            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ALDAR PROPERTIES PJSC          |                               | \$ 6,563,976            | 2,678,795  | EQUITY                  |
| 10/31/2025 | ALERA GROUP 5/25 2ND LIEN COV- | 0.000% 05/30/2033 DD 05/14/25 | \$ 169,297              | 165,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | ALERA GROUP 5/25 COV-LITE TL   | 0.000% 05/30/2032 DD 05/14/25 | \$ 442,103              | 440,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | ALEXANDRIA REAL ESTATE EQUITIE |                               | \$ 4,165,990            | 71,556     | EQUITY                  |
| 10/31/2025 | ALEXANDRIA REAL ESTATE EQUITIE | 4.500% 07/30/2029 DD 07/18/14 | \$ 2,023,763            | 2,000,000  | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | ALEXANDRIA REAL ESTATE EQUITIE | 4.700% 07/01/2030 DD 06/21/18 | \$ 2,046,997            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ALEXANDRIA REAL ESTATE EQUITIE | 3.375% 08/15/2031 DD 07/15/19 | \$ 1,881,195            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ALEXANDRIA REAL ESTATE EQUITIE | 4.000% 02/01/2050 DD 07/15/19 | \$ 1,527,194            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ALEXANDRIA REAL ESTATE EQUITIE | 4.900% 12/15/2030 DD 03/26/20 | \$ 3,099,141            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ALEXANDRIA REAL ESTATE EQUITIE | 2.950% 03/15/2034 DD 02/16/22 | \$ 1,722,335            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ALEXANDRIA REAL ESTATE EQUITIE | 3.550% 03/15/2052 DD 02/16/22 | \$ 1,379,334            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ALEXANDRIA REAL ESTATE EQUITIE | 5.500% 10/01/2035 DD 02/13/25 | \$ 2,046,461            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ALFA FINANCIAL SOFTWARE HOLDIN |                               | \$ 82,275               | 26,934     | EQUITY                  |
| 10/31/2025 | ALFA LAVAL AB                  |                               | \$ 3,087,152            | 64,548     | EQUITY                  |
| 10/31/2025 | ALFRESA HOLDINGS CORP          |                               | \$ 497,945              | 34,700     | EQUITY                  |
| 10/31/2025 | ALIBABA GROUP HOLDING LTD      | HK/09988                      | \$ 64,141,951           | 3,019,528  | EQUITY                  |
| 10/31/2025 | ALIBABA GROUP HOLDING LTD      | ADR                           | \$ 14,963,072           | 87,796     | EQUITY                  |
| 10/31/2025 | ALIBABA GROUP HOLDING LTD      | 4.000% 12/06/2037 DD 12/06/17 | \$ 14,286,695           | 15,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | ALIBABA GROUP HOLDING LTD      | 4.200% 12/06/2047 DD 12/06/17 | \$ 4,441,816            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ALIBABA GROUP HOLDING LTD      | 2.125% 02/09/2031 DD 02/09/21 | \$ 1,826,934            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ALIGN TECHNOLOGY INC           |                               | \$ 3,942,127            | 28,591     | EQUITY                  |
| 10/31/2025 | ALIGNED DATA CENTER 1A A2 144A | 1.937% 08/15/2046 DD 08/25/21 | \$ 4,886,643            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ALIGNED DATA CENTER 1A A2 144A | 6.000% 08/17/2048 DD 08/17/23 | \$ 6,792,520            | 6,710,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ALIMAK GROUP AB                |                               | \$ 214,236              | 14,464     | EQUITY                  |
| 10/31/2025 | ALIMENTATION COUCHE-TARD 144A  | 5.077% 09/29/2035 DD 09/29/25 | \$ 3,023,092            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ALIMENTATION COUCHE-TARD INC   |                               | \$ 53,297,437           | 1,047,667  | EQUITY                  |
| 10/31/2025 | ALIXPARTNERS 2/21 (USD) COV-LI | 0.000% 02/04/2028 DD 01/20/21 | \$ (801)                | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | ALK-ABELLO A/S                 |                               | \$ 962,544              | 29,181     | EQUITY                  |
| 10/31/2025 | ALLEGION PLC                   |                               | \$ 24,029,522           | 144,957    | EQUITY                  |
| 10/31/2025 | ALLEGRO CLO XV LTD 1A A1R 144A | VAR RT 04/20/2038 DD 03/06/25 | \$ 1,001,688            | 1,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ALLEGRO MICROSYSTEMS INC       |                               | \$ 1,536,242            | 51,345     | EQUITY                  |
| 10/31/2025 | ALLEIMA AB                     |                               | \$ 344,893              | 39,780     | EQUITY                  |
| 10/31/2025 | ALLFUNDS GROUP PLC             |                               | \$ 721,825              | 94,756     | EQUITY                  |
| 10/31/2025 | ALLIANT ENERGY CORP            |                               | \$ 7,214,209            | 107,151    | EQUITY                  |
| 10/31/2025 | ALLIANT ENERGY FINANCE LL 144A | 3.600% 03/01/2032 DD 02/28/22 | \$ 1,869,307            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ALLIANT HOLDINGS INTERMED 144A | 6.500% 10/01/2031 DD 09/19/24 | \$ 231,953              | 225,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | ALLIANZ SE                     |                               | \$ 104,268,582          | 259,444    | EQUITY                  |
| 10/31/2025 | ALLIED UNIVERSAL HOLDCO L 144A | 6.000% 06/01/2029 DD 05/14/21 | \$ 526,290              | 525,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | ALLIED UNIVERSAL HOLDCO L 144A | 7.875% 02/15/2031 DD 02/16/24 | \$ 1,015,891            | 960,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | ALLIED UNIVERSAL HOLDCO L 144A | 7.875% 02/15/2031 DD 02/16/24 | \$ 354,377              | 335,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | ALLISON TRANSMISSION HOLDINGS  |                               | \$ 16,461,791           | 199,416    | EQUITY                  |
| 10/31/2025 | ALLREAL HOLDING AG             |                               | \$ 1,030,015            | 4,302      | EQUITY                  |
| 10/31/2025 | ALLSTATE CORP/THE              |                               | \$ 21,083,096           | 110,083    | EQUITY                  |
| 10/31/2025 | ALLSTATE CORP/THE              | 4.200% 12/15/2046 DD 12/08/16 | \$ 6,002,753            | 7,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ALLSTATE CORP/THE              | 3.280% 12/15/2026 DD 12/08/16 | \$ 5,016,128            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ALLSTATE CORP/THE              | 3.850% 08/10/2049 DD 06/10/19 | \$ 1,584,388            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ALLSTATE CORP/THE              | 1.450% 12/15/2030 DD 11/24/20 | \$ 1,744,236            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ALLSTATE CORP/THE              | 5.250% 03/30/2033 DD 03/31/23 | \$ 2,083,904            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ALLSTATE CORP/THE              | VAR RT 05/15/2067 DD 05/10/07 | \$ 3,256,321            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ALLY FINANCIAL INC             |                               | \$ 4,520,566            | 115,115    | EQUITY                  |
| 10/31/2025 | ALLY FINANCIAL INC             | 8.000% 11/01/2031 DD 12/31/08 | \$ 8,249,199            | 7,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ALM BRAND A/S                  |                               | \$ 469,607              | 166,565    | EQUITY                  |
| 10/31/2025 | ALMIRALL SA                    |                               | \$ 7,774,553            | 539,734    | EQUITY                  |
| 10/31/2025 | ALNYLAM PHARMACEUTICALS INC    |                               | \$ 23,747,827           | 52,074     | EQUITY                  |
| 10/31/2025 | ALONY HETZ PROPERTIES & INVEST |                               | \$ 425,903              | 34,632     | EQUITY                  |
| 10/31/2025 | ALPEN CO LTD                   |                               | \$ 51,732               | 3,500      | EQUITY                  |
| 10/31/2025 | ALPHA GENERATION 9/24 COV-LITE | 0.000% 09/19/2031 DD 09/11/24 | \$ 705,093              | 704,691    | FIXED INCOME SECURITIES |
| 10/31/2025 | ALPHA GROUP INTERNATIONAL PLC  |                               | \$ 456,055              | 8,177      | EQUITY                  |
| 10/31/2025 | ALPHA HPA LTD                  |                               | \$ 96,260               | 186,128    | EQUITY                  |
| 10/31/2025 | ALPHABET INC                   |                               | \$ 765,370,138          | 2,715,812  | EQUITY                  |
| 10/31/2025 | ALPHABET INC                   |                               | \$ 779,176,084          | 2,770,995  | EQUITY                  |
| 10/31/2025 | ALPHABET INC                   | 1.998% 08/15/2026 DD 08/09/16 | \$ 4,950,444            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ALPHABET INC                   | 1.900% 08/15/2040 DD 08/05/20 | \$ 10,984,589           | 16,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | ALPHABET INC                   | 2.050% 08/15/2050 DD 08/05/20 | \$ 3,987,029            | 7,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ALPHABET INC                   | 4.500% 05/15/2035 DD 05/01/25 | \$ 3,059,239            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ALPHABET INC                   | 5.250% 05/15/2055 DD 05/01/25 | \$ 3,051,578            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ALPHAWAVE IP GROUP PLC         |                               | \$ 201,512              | 80,639     | EQUITY                  |
| 10/31/2025 | ALPS ALPINE CO LTD             |                               | \$ 452,795              | 35,300     | EQUITY                  |
| 10/31/2025 | ALS LTD                        |                               | \$ 1,522,954            | 107,107    | EQUITY                  |
| 10/31/2025 | ALSO HOLDING AG                |                               | \$ 351,931              | 1,223      | EQUITY                  |
| 10/31/2025 | ALSOK CO LTD                   |                               | \$ 551,235              | 79,500     | EQUITY                  |
| 10/31/2025 | ALSTOM SA                      |                               | \$ 2,050,501            | 82,058     | EQUITY                  |
| 10/31/2025 | ALTAGAS LTD                    |                               | \$ 4,196,863            | 142,833    | EQUITY                  |
| 10/31/2025 | ALTAREA SCA                    |                               | \$ 143,715              | 1,259      | EQUITY                  |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | ALTEN SA                       |                               | \$ 7,434,123            | 90,146     | EQUITY                  |
| 10/31/2025 | ALTERNATIVE LOAN TRUS 11CB 3A1 | 5.500% 06/25/2035 DD 04/01/05 | \$ 2,967,598            | 3,893,708  | FIXED INCOME SECURITIES |
| 10/31/2025 | ALTERNATIVE LOAN TRUS 80CB 3A1 | 6.500% 02/25/2036 DD 12/01/05 | \$ 3,801,932            | 14,335,383 | FIXED INCOME SECURITIES |
| 10/31/2025 | ALTERNATIVE LOAN TRUST 1T1 1A1 | 6.000% 03/25/2037 DD 01/01/07 | \$ 348,462              | 1,031,859  | FIXED INCOME SECURITIES |
| 10/31/2025 | ALTERNATIVE LOAN TRUST J1 2A10 | 6.000% 03/25/2037 DD 02/01/07 | \$ 674,680              | 1,790,888  | FIXED INCOME SECURITIES |
| 10/31/2025 | ALTICE FRANCE SA 144A          | 6.875% 07/15/2032 DD 10/01/25 | \$ 148,756              | 154,020    | FIXED INCOME SECURITIES |
| 10/31/2025 | ALTRI SGPS SA                  |                               | \$ 87,792               | 15,460     | EQUITY                  |
| 10/31/2025 | ALTRIA GROUP INC               |                               | \$ 39,677,481           | 703,751    | EQUITY                  |
| 10/31/2025 | ALTRIA GROUP INC               | 4.250% 08/09/2042 DD 08/09/12 | \$ 1,694,884            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ALTRIA GROUP INC               | 2.625% 09/16/2026 DD 09/16/16 | \$ 2,973,142            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ALTRIA GROUP INC               | 3.875% 09/16/2046 DD 09/16/16 | \$ 3,832,628            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ALTRIA GROUP INC               | 4.400% 02/14/2026 DD 02/14/19 | \$ 1,047,325            | 1,038,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ALTRIA GROUP INC               | 4.800% 02/14/2029 DD 02/14/19 | \$ 565,998              | 552,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | ALTRIA GROUP INC               | 4.450% 05/06/2050 DD 05/06/20 | \$ 2,078,691            | 2,500,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ALTRIA GROUP INC               | 2.450% 02/04/2032 DD 02/04/21 | \$ 2,654,065            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ALTRIA GROUP INC               | 3.400% 02/04/2041 DD 02/04/21 | \$ 1,558,065            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ALTRIA GROUP INC               | 3.700% 02/04/2051 DD 02/04/21 | \$ 1,448,812            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ALTRIA GROUP INC               | 6.875% 11/01/2033 DD 11/01/23 | \$ 2,318,170            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ALTRIA GROUP INC               | 5.625% 02/06/2035 DD 02/06/25 | \$ 3,149,125            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ALTRIA GROUP INC               | 5.250% 08/06/2035 DD 08/06/25 | \$ 2,041,899            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ALUMINUM FUTURES (CMX)         | EXP JAN 26                    | \$ 3,106                | 1          | FUTURES CONTRACTS       |
| 10/31/2025 | ALUMINUM HG FUTURE (LME)       | EXP JAN 26                    | \$ 147,173              | 110        | FUTURES CONTRACTS       |
| 10/31/2025 | ALZCHEM GROUP AG               |                               | \$ 252,092              | 1,311      | EQUITY                  |
| 10/31/2025 | AMADA CO LTD                   |                               | \$ 845,510              | 69,500     | EQUITY                  |
| 10/31/2025 | AMADEUS IT GROUP SA            |                               | \$ 65,382,613           | 854,155    | EQUITY                  |
| 10/31/2025 | AMANO CORP                     |                               | \$ 323,207              | 12,000     | EQUITY                  |
| 10/31/2025 | AMAWATERWAYS 4/24 TLB          | 0.000% 05/01/2031 DD 04/02/24 | \$ 695,586              | 694,717    | FIXED INCOME SECURITIES |
| 10/31/2025 | AMAYA/FLUTTER 5/25 TLB         | 0.000% 05/19/2030 DD 05/19/25 | \$ 322,161              | 324,188    | FIXED INCOME SECURITIES |
| 10/31/2025 | AMAZON.COM INC                 |                               | \$ 1,253,927,808        | 5,134,419  | EQUITY                  |
| 10/31/2025 | AMAZON.COM INC                 | 4.800% 12/05/2034 DD 12/05/14 | \$ 8,142,394            | 7,750,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMAZON.COM INC                 | 3.875% 08/22/2037 DD 02/22/18 | \$ 16,739,202           | 18,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | AMAZON.COM INC                 | 4.050% 08/22/2047 DD 02/22/18 | \$ 17,033,747           | 20,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | AMAZON.COM INC                 | 1.500% 06/03/2030 DD 06/03/20 | \$ 4,513,881            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMAZON.COM INC                 | 2.100% 05/12/2031 DD 05/12/21 | \$ 9,092,646            | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | AMAZON.COM INC                 | 2.875% 05/12/2041 DD 05/12/21 | \$ 7,787,267            | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | AMAZON.COM INC                 | 3.100% 05/12/2051 DD 05/12/21 | \$ 18,928,267           | 27,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | AMAZON.COM INC                 | 3.250% 05/12/2061 DD 05/12/21 | \$ 2,035,035            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMAZON.COM INC                 | 3.600% 04/13/2032 DD 04/13/22 | \$ 19,353,748           | 20,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | AMAZON.COM INC                 | 3.950% 04/13/2052 DD 04/13/22 | \$ 10,413,469           | 13,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | AMAZON.COM INC                 | 4.600% 12/01/2025 DD 12/01/22 | \$ 20,390,045           | 20,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | AMAZON.COM INC                 | 4.700% 12/01/2032 DD 12/01/22 | \$ 10,460,400           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | AMBEA AB                       |                               | \$ 236,304              | 17,429     | EQUITY                  |
| 10/31/2025 | AMBEV SA                       |                               | \$ 11,137,294           | 4,704,000  | EQUITY                  |
| 10/31/2025 | AMBU A/S                       |                               | \$ 19,409,991           | 1,247,010  | EQUITY                  |
| 10/31/2025 | AMC ENTERTAINMENT 3/19         | 0.000% 04/22/2026 DD 03/06/19 | \$ (25)                 | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | AMC ENTERTAINMENT HOLDING 144A | 7.500% 02/15/2029 DD 02/14/22 | \$ 47,627               | 55,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | AMCOR FLEXIBLES NORTH AMERICA  | 2.690% 05/25/2031 DD 05/25/21 | \$ 1,844,038            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMCOR PLC                      |                               | \$ 7,595,803            | 961,494    | EQUITY                  |
| 10/31/2025 | AMDOS LTD                      |                               | \$ 21,098,451           | 250,397    | EQUITY                  |
| 10/31/2025 | AMENTUM HOLDINGS INC           |                               | \$ 1,488,405            | 66,417     | EQUITY                  |
| 10/31/2025 | AMENTUM HOLDINGS INC 144A      | 7.250% 08/01/2032 DD 08/13/24 | \$ 412,913              | 390,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | AMENTUM HOLDINGS INC 144A      | 7.250% 08/01/2032 DD 08/13/24 | \$ 100,589              | 95,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | AMENTUM/AECOM MAVERICK 2/22 CO | 0.000% 02/10/2029 DD 01/31/22 | \$ (798)                | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | AMENTUM/AECOM MAVERICK 9/24 TL | 0.000% 09/29/2031 DD 07/23/24 | \$ 339,490              | 340,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | AMER SPORTS INC                |                               | \$ 1,943,443            | 62,230     | EQUITY                  |
| 10/31/2025 | AMEREN CORP                    |                               | \$ 11,485,208           | 112,578    | EQUITY                  |
| 10/31/2025 | AMEREN CORP                    | 3.650% 02/15/2026 DD 11/24/15 | \$ 2,011,460            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMEREN CORP                    | 3.500% 01/15/2031 DD 04/03/20 | \$ 2,900,864            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMEREN CORP                    | 5.375% 03/15/2035 DD 03/07/25 | \$ 2,069,486            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMEREN ILLINOIS CO             | 3.250% 03/15/2050 DD 11/26/19 | \$ 1,423,077            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMEREN ILLINOIS CO             | 3.850% 09/01/2032 DD 08/29/22 | \$ 2,905,980            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMEREN ILLINOIS CO             | 5.900% 12/01/2052 DD 11/22/22 | \$ 2,161,655            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMEREN ILLINOIS CO             | 4.950% 06/01/2033 DD 05/31/23 | \$ 2,089,211            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMEREN ILLINOIS CO             | 5.550% 07/01/2054 DD 06/27/24 | \$ 2,060,134            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMEREN ILLINOIS CO             | 5.625% 03/01/2055 DD 03/03/25 | \$ 4,123,992            | 4,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMERESCO INC                   |                               | \$ 8,752,020            | 221,458    | EQUITY                  |
| 10/31/2025 | AMERICA MOVIL SAB DE CV        | 6.125% 03/30/2040 DD 03/30/10 | \$ 7,570,753            | 7,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMERICA MOVIL SAB DE CV        | 4.375% 07/16/2042 DD 07/16/12 | \$ 4,481,500            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMERICA MOVIL SAB DE CV        | 4.375% 04/22/2049 DD 04/22/19 | \$ 6,019,360            | 7,000,000  | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | AMERICA MOVIL SAB DE CV        | 4.700% 07/21/2032 DD 07/21/22 | \$ 2,039,225            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMERICA MOVIL SAB DE CV        | 5.000% 01/20/2033 DD 06/20/25 | \$ 2,068,809            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMERICAN AIRLINES GROUP INC    |                               | \$ 3,571,990            | 272,048    | EQUITY                  |
| 10/31/2025 | AMERICAN AIRLINES INC 144A     | 8.500% 05/15/2029 DD 12/04/23 | \$ 519,641              | 480,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | AMERICAN AIRLINES INC 144A     | 8.500% 05/15/2029 DD 12/04/23 | \$ 146,134              | 135,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | AMERICAN AXLE & MANUFACTU 144A | 6.375% 10/15/2032 DD 10/03/25 | \$ 226,721              | 225,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | AMERICAN AXLE & MANUFACTU 144A | 7.750% 10/15/2033 DD 10/03/25 | \$ 100,585              | 100,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | AMERICAN AXLE & MANUFACTU 144A | 6.375% 10/15/2032 DD 10/03/25 | \$ 105,833              | 105,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | AMERICAN AXLE & MANUFACTU 144A | 7.750% 10/15/2033 DD 10/03/25 | \$ 50,372               | 50,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | AMERICAN AXLE & MANUFACTURING  | 5.000% 10/01/2029 DD 08/19/21 | \$ 257,610              | 270,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | AMERICAN AXLE & MANUFACTURING  | 5.000% 10/01/2029 DD 08/19/21 | \$ 81,132               | 85,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | AMERICAN AXLE 2/25 INCREMENTAL | 0.000% 02/24/2032 DD 02/24/25 | \$ 332,488              | 335,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | AMERICAN ELECTRIC POWER CO INC |                               | \$ 26,841,310           | 223,194    | EQUITY                  |
| 10/31/2025 | AMERICAN ELECTRIC POWER CO INC | 4.300% 12/01/2028 DD 11/30/18 | \$ 3,068,802            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMERICAN ELECTRIC POWER CO INC | 2.300% 03/01/2030 DD 03/05/20 | \$ 1,845,309            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMERICAN ELECTRIC POWER CO INC | 3.250% 03/01/2050 DD 03/05/20 | \$ 1,359,650            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMERICAN ELECTRIC POWER CO INC | 5.950% 11/01/2032 DD 11/02/22 | \$ 3,304,590            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMERICAN ELECTRIC POWER CO INC | 5.625% 03/01/2033 DD 03/01/23 | \$ 3,189,756            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMERICAN EXPRESS CO            |                               | \$ 108,280,394          | 299,449    | EQUITY                  |
| 10/31/2025 | AMERICAN EXPRESS CO            | 4.050% 12/03/2042 DD 12/03/12 | \$ 2,655,576            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMERICAN EXPRESS CO            | 3.125% 05/20/2026 DD 05/20/19 | \$ 3,028,707            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMERICAN EXPRESS CO            | 4.900% 02/13/2026 DD 02/16/23 | \$ 3,036,045            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMERICAN EXPRESS CO            | VAR RT 05/26/2033 DD 05/26/22 | \$ 2,087,364            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMERICAN EXPRESS CO            | VAR RT 08/03/2033 DD 08/03/22 | \$ 10,025,342           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | AMERICAN EXPRESS CO            | VAR RT 05/01/2034 DD 05/01/23 | \$ 9,478,336            | 9,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMERICAN EXPRESS CO            | VAR RT 07/28/2034 DD 07/28/23 | \$ 3,192,635            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMERICAN EXPRESS CO            | VAR RT 07/26/2035 DD 07/26/24 | \$ 2,091,393            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMERICAN EXPRESS CO            | VAR RT 01/30/2036 DD 01/30/25 | \$ 3,163,723            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMERICAN EXPRESS CO            | VAR RT 07/20/2033 DD 07/25/25 | \$ 3,095,853            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMERICAN EXPRESS CO            | VAR RT 10/24/2036 DD 10/24/25 | \$ 2,968,432            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMERICAN FINANCIAL GROUP INC/O |                               | \$ 3,632,129            | 27,583     | EQUITY                  |
| 10/31/2025 | AMERICAN HEALTHCARE REIT INC   |                               | \$ 22,481,575           | 496,063    | EQUITY                  |
| 10/31/2025 | AMERICAN HEALTHCARE REIT INC   |                               | \$ 8,082,052            | 178,333    | EQUITY                  |
| 10/31/2025 | AMERICAN HOMES 4 RENT          |                               | \$ 8,691,738            | 275,055    | EQUITY                  |
| 10/31/2025 | AMERICAN HOMES 4 RENT          |                               | \$ 4,504,043            | 142,533    | EQUITY                  |
| 10/31/2025 | AMERICAN HOMES 4 RENT LP       | 3.625% 04/15/2032 DD 04/07/22 | \$ 1,881,311            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMERICAN HONDA FINANCE CORP    | 4.750% 01/12/2026 DD 01/12/23 | \$ 3,045,498            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMERICAN HONDA FINANCE CORP    | 5.850% 10/04/2030 DD 10/04/23 | \$ 2,135,810            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMERICAN HONDA FINANCE CORP    | 4.900% 01/10/2034 DD 01/10/24 | \$ 3,078,448            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMERICAN HONDA FINANCE CORP    | 5.050% 07/10/2031 DD 07/10/24 | \$ 3,130,427            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMERICAN HONDA FINANCE CORP    | 4.850% 10/23/2031 DD 10/23/24 | \$ 2,036,318            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMERICAN HONDA FINANCE CORP    | 5.200% 03/05/2035 DD 03/05/25 | \$ 3,078,025            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMERICAN INTERNATIONAL GROUP I |                               | \$ 18,979,299           | 240,366    | EQUITY                  |
| 10/31/2025 | AMERICAN INTERNATIONAL GROUP I | 3.875% 01/15/2035 DD 01/15/15 | \$ 1,886,271            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMERICAN INTERNATIONAL GROUP I | 4.375% 06/30/2050 DD 05/11/20 | \$ 1,718,840            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMERICAN INTERNATIONAL GROUP I | 3.400% 06/30/2030 DD 05/11/20 | \$ 1,941,366            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMERICAN INTERNATIONAL GROUP I | 5.125% 03/27/2033 DD 03/27/23 | \$ 3,095,823            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMERICAN INTERNATIONAL GROUP I | 5.450% 05/07/2035 DD 05/07/25 | \$ 2,133,053            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMERICAN TOWER CORP            |                               | \$ 34,926,873           | 195,144    | EQUITY                  |
| 10/31/2025 | AMERICAN TOWER CORP            | 3.375% 10/15/2026 DD 05/13/16 | \$ 1,989,957            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMERICAN TOWER CORP            | 3.700% 10/15/2049 DD 10/03/19 | \$ 1,507,559            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMERICAN TOWER CORP            | 2.900% 01/15/2030 DD 01/10/20 | \$ 1,905,176            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMERICAN TOWER CORP            | 2.100% 06/15/2030 DD 06/03/20 | \$ 1,823,102            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMERICAN TOWER CORP            | 3.100% 06/15/2050 DD 06/03/20 | \$ 1,372,047            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMERICAN TOWER CORP            | 2.700% 04/15/2031 DD 03/29/21 | \$ 1,827,716            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMERICAN TOWER CORP            | 5.550% 07/15/2033 DD 05/25/23 | \$ 2,126,671            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMERICAN TOWER CORP            | 5.900% 11/15/2033 DD 09/15/23 | \$ 3,290,318            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMERICAN TOWER CORP            | 5.350% 03/15/2035 DD 03/14/25 | \$ 5,173,065            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMERICAN WATER CAPITAL CORP    | 3.750% 09/01/2047 DD 08/10/17 | \$ 3,157,760            | 4,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMERICAN WATER CAPITAL CORP    | 4.200% 09/01/2048 DD 08/09/18 | \$ 1,667,319            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMERICAN WATER CAPITAL CORP    | 3.450% 06/01/2029 DD 05/13/19 | \$ 1,984,425            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMERICAN WATER CAPITAL CORP    | 4.150% 06/01/2049 DD 05/13/19 | \$ 1,678,059            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMERICAN WATER CAPITAL CORP    | 2.800% 05/01/2030 DD 04/14/20 | \$ 1,914,571            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMERICAN WATER CAPITAL CORP    | 3.450% 05/01/2050 DD 04/14/20 | \$ 1,486,587            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMERICAN WATER CAPITAL CORP    | 4.450% 06/01/2032 DD 05/05/22 | \$ 2,035,188            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMERICAN WATER CAPITAL CORP    | 5.450% 03/01/2054 DD 02/23/24 | \$ 1,989,513            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMERICAN WATER CAPITAL CORP    | 5.150% 03/01/2034 DD 02/23/24 | \$ 2,077,882            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMERICAN WATER CAPITAL CORP    | 5.250% 03/01/2035 DD 02/27/25 | \$ 3,109,791            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMERICAN WATER CAPITAL CORP    | 5.700% 09/01/2055 DD 08/08/25 | \$ 2,059,222            | 2,000,000  | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | AMERICAN WATER WORKS CO INC    |                               | \$ 10,434,295           | 81,245     | EQUITY                  |
| 10/31/2025 | AMERICOLD REALTY TRUST INC     |                               | \$ 1,533,046            | 118,933    | EQUITY                  |
| 10/31/2025 | AMERIPRISE FINANCIAL INC       |                               | \$ 46,329,237           | 102,324    | EQUITY                  |
| 10/31/2025 | AMERIPRISE FINANCIAL INC       | 5.150% 05/15/2033 DD 03/09/23 | \$ 3,185,992            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMERIPRISE FINANCIAL INC       | 5.200% 04/15/2035 DD 02/28/25 | \$ 3,073,813            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMETEK INC                     |                               | \$ 51,216,493           | 253,409    | EQUITY                  |
| 10/31/2025 | AMEX GBT 1/25 COV-LITE TLB     | 0.000% 07/25/2031 DD 01/27/25 | \$ 238,431              | 238,200    | FIXED INCOME SECURITIES |
| 10/31/2025 | AMFAM HOLDINGS INC 144A        | 2.805% 03/11/2031 DD 03/11/21 | \$ 1,747,014            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMG CRITICAL MATERIALS NV      |                               | \$ 250,013              | 7,516      | EQUITY                  |
| 10/31/2025 | AMGEN INC                      |                               | \$ 66,966,797           | 224,397    | EQUITY                  |
| 10/31/2025 | AMGEN INC                      | 4.950% 10/01/2041 DD 09/16/10 | \$ 4,758,164            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMGEN INC                      | 5.150% 11/15/2041 DD 11/10/11 | \$ 2,493,113            | 2,502,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMGEN INC                      | 2.300% 02/25/2031 DD 05/06/20 | \$ 1,815,310            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMGEN INC                      | 2.770% 09/01/2053 DD 03/01/21 | \$ 20,613,318           | 33,653,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | AMGEN INC                      | 4.050% 08/18/2029 DD 08/18/22 | \$ 3,010,818            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMGEN INC                      | 4.200% 03/01/2033 DD 08/18/22 | \$ 2,946,455            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMGEN INC                      | 4.875% 03/01/2053 DD 08/18/22 | \$ 1,809,391            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMGEN INC                      | 5.250% 03/02/2030 DD 03/02/23 | \$ 3,139,444            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMGEN INC                      | 5.250% 03/02/2033 DD 03/02/23 | \$ 6,264,445            | 6,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMGEN INC                      | 5.600% 03/02/2043 DD 03/02/23 | \$ 3,072,988            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMGEN INC                      | 5.650% 03/02/2053 DD 03/02/23 | \$ 3,021,743            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMICUS THERAPEUTICS INC        |                               | \$ 1,647,352            | 182,431    | EQUITY                  |
| 10/31/2025 | AMKOR TECHNOLOGY INC           |                               | \$ 25,183,113           | 780,146    | EQUITY                  |
| 10/31/2025 | AMOT INVESTMENTS LTD           |                               | \$ 401,390              | 50,628     | EQUITY                  |
| 10/31/2025 | AMOTIV LTD                     |                               | \$ 178,047              | 30,456     | EQUITY                  |
| 10/31/2025 | AMP LTD                        |                               | \$ 628,969              | 538,247    | EQUITY                  |
| 10/31/2025 | AMPHENOL CORP                  |                               | \$ 70,093,176           | 503,037    | EQUITY                  |
| 10/31/2025 | AMPHENOL CORP                  | 4.625% 02/15/2036 DD 11/10/25 | \$ 2,948,405            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMPHENOL CORP                  | 5.300% 11/15/2055 DD 11/10/25 | \$ 2,919,387            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMPLIFON SPA                   |                               | \$ 456,538              | 26,726     | EQUITY                  |
| 10/31/2025 | AMPLITUDE INC                  |                               | \$ 3,439,803            | 342,269    | EQUITY                  |
| 10/31/2025 | AMPOL LTD                      |                               | \$ 1,027,940            | 51,147     | EQUITY                  |
| 10/31/2025 | AMR 5/25 TLB                   | 0.000% 05/07/2032 DD 05/06/25 | \$ 439,113              | 437,800    | FIXED INCOME SECURITIES |
| 10/31/2025 | AMR/AADVANTAGE 2/25 TLB        | 0.000% 04/20/2028 DD 02/24/25 | \$ 103,563              | 103,480    | FIXED INCOME SECURITIES |
| 10/31/2025 | AMRIZE FINANCE US LLC 144A     | 3.500% 09/22/2026 DD 03/22/25 | \$ 1,991,799            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMRIZE LTD                     |                               | \$ 6,252,874            | 121,010    | EQUITY                  |
| 10/31/2025 | AMS-OSRAM AG                   |                               | \$ 3,870,786            | 280,187    | EQUITY                  |
| 10/31/2025 | AMSR 2021-SFR3 TRU SFR3 G 144A | 3.804% 10/17/2038 DD 09/21/21 | \$ 3,640,346            | 3,700,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMSR 2024-SFR1 TRU SFR1 D 144A | VAR RT 07/17/2041 DD 07/11/24 | \$ 6,809,537            | 7,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMSR 2025-SFR1 TRU SFR1 B 144A | 3.655% 06/17/2042 DD 05/28/25 | \$ 5,735,412            | 6,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AMUNDI SA                      |                               | \$ 980,158              | 13,207     | EQUITY                  |
| 10/31/2025 | AMWINS 1/25 TLB                | 0.000% 01/15/2030 DD 01/15/25 | \$ 557,014              | 556,435    | FIXED INCOME SECURITIES |
| 10/31/2025 | AMWINS 2/21 TLB                | 0.000% 02/19/2028 DD 02/08/21 | \$ 331                  | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | AMWINS GROUP INC 144A          | 4.875% 06/30/2029 DD 07/19/21 | \$ 250,455              | 255,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | ANA HOLDINGS INC               |                               | \$ 793,254              | 42,300     | EQUITY                  |
| 10/31/2025 | ANALOG DEVICES INC             |                               | \$ 90,157,610           | 385,075    | EQUITY                  |
| 10/31/2025 | ANALOG DEVICES INC             | 1.700% 10/01/2028 DD 10/05/21 | \$ 2,820,059            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ANALOG DEVICES INC             | 2.100% 10/01/2031 DD 10/05/21 | \$ 4,423,907            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ANALOG DEVICES INC             | 2.800% 10/01/2041 DD 10/05/21 | \$ 3,712,319            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ANALOG DEVICES INC             | 2.950% 10/01/2051 DD 10/05/21 | \$ 1,327,671            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ANALOG DEVICES INC             | 5.050% 04/01/2034 DD 04/03/24 | \$ 3,121,829            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ANALOG DEVICES INC             | 5.300% 04/01/2054 DD 04/03/24 | \$ 2,954,887            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AND ST HD CO LTD               |                               | \$ 2,441,738            | 144,400    | EQUITY                  |
| 10/31/2025 | ANDRITZ AG                     |                               | \$ 6,036,950            | 79,732     | EQUITY                  |
| 10/31/2025 | ANGEL OAK MORTGAGE T 7 A1 144A | VAR RT 06/25/2070 DD 06/01/25 | \$ 20,483,317           | 20,252,234 | FIXED INCOME SECURITIES |
| 10/31/2025 | ANGLO AMERICAN CAPITAL PL 144A | 2.875% 03/17/2031 DD 03/17/21 | \$ 1,846,058            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ANGLO AMERICAN CAPITAL PL 144A | 5.500% 05/02/2033 DD 05/02/23 | \$ 2,130,266            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ANGLO AMERICAN CAPITAL PL 144A | 5.750% 04/05/2034 DD 04/05/24 | \$ 2,108,602            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ANGLO AMERICAN CAPITAL PL 144A | 6.000% 04/05/2054 DD 04/05/24 | \$ 2,079,621            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ANGLO AMERICAN PLC             |                               | \$ 27,272,468           | 722,006    | EQUITY                  |
| 10/31/2025 | ANGLOGOLD ASHANTI HOLDINGS PLC | 3.375% 11/01/2028 DD 10/22/21 | \$ 691,135              | 700,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | ANGLOGOLD ASHANTI HOLDINGS PLC | 3.375% 11/01/2028 DD 10/22/21 | \$ 1,974,673            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ANGLOGOLD ASHANTI PLC          |                               | \$ 20,926,660           | 307,745    | EQUITY                  |
| 10/31/2025 | ANHEUSER-BUSCH COS LLC / ANHEU | 4.700% 02/01/2036 DD 02/01/19 | \$ 22,040,763           | 22,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | ANHEUSER-BUSCH COS LLC / ANHEU | 4.900% 02/01/2046 DD 02/01/19 | \$ 23,824,519           | 25,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | ANHEUSER-BUSCH INBEV SA/NV     |                               | \$ 14,189,261           | 232,393    | EQUITY                  |
| 10/31/2025 | ANHEUSER-BUSCH INBEV WORLDWIDE | 8.000% 11/15/2039 DD 11/15/10 | \$ 6,598,796            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ANHEUSER-BUSCH INBEV WORLDWIDE | 4.439% 10/06/2048 DD 04/06/17 | \$ 4,401,839            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ANHEUSER-BUSCH INBEV WORLDWIDE | 5.450% 01/23/2039 DD 01/23/19 | \$ 3,159,879            | 3,000,000  | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | ANHEUSER-BUSCH INBEV WORLDWIDE | 5.550% 01/23/2049 DD 01/23/19 | \$ 20,589,886           | 20,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | ANHEUSER-BUSCH INBEV WORLDWIDE | 5.800% 01/23/2059 DD 01/23/19 | \$ 3,184,185            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ANHEUSER-BUSCH INBEV WORLDWIDE | 5.875% 06/15/2035 DD 06/15/16 | \$ 3,349,549            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ANHEUSER-BUSCH INBEV WORLDWIDE | 4.375% 04/15/2038 DD 04/04/18 | \$ 9,559,704            | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | ANHEUSER-BUSCH INBEV WORLDWIDE | 4.900% 01/23/2031 DD 01/23/19 | \$ 5,241,560            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ANHEUSER-BUSCH INBEV WORLDWIDE | 3.500% 06/01/2030 DD 04/03/20 | \$ 2,973,199            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ANNALY CAPITAL MANAGEMENT INC  |                               | \$ 5,674,089            | 268,025    | EQUITY                  |
| 10/31/2025 | ANRITSU CORP                   |                               | \$ 423,726              | 28,300     | EQUITY                  |
| 10/31/2025 | ANSELL LTD                     |                               | \$ 754,348              | 31,561     | EQUITY                  |
| 10/31/2025 | ANTERO MIDSTREAM CORP          |                               | \$ 2,440,465            | 139,515    | EQUITY                  |
| 10/31/2025 | ANTERO RESOURCES CORP          |                               | \$ 3,735,783            | 120,860    | EQUITY                  |
| 10/31/2025 | ANTHELION CLO 2025- 1A A1 144A | VAR RT 07/20/2036 DD 07/28/25 | \$ 2,026,034            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ANTIN INFRASTRUCTURE PARTNERS  |                               | \$ 93,193               | 7,394      | EQUITY                  |
| 10/31/2025 | ANTOFAGASTA PLC                |                               | \$ 3,460,366            | 94,400     | EQUITY                  |
| 10/31/2025 | ANYCOLOR INC                   |                               | \$ 252,390              | 6,400      | EQUITY                  |
| 10/31/2025 | ANYWHERE REAL ESTATE GROU 144A | 7.000% 04/15/2030 DD 08/24/23 | \$ 439,552              | 435,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | ANYWHERE REAL ESTATE GROU 144A | 5.250% 04/15/2030 DD 01/10/22 | \$ 32,301               | 35,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | ANYWHERE REAL ESTATE GROU 144A | 7.000% 04/15/2030 DD 08/24/23 | \$ 101,035              | 100,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | ANZ GROUP HOLDINGS LTD         |                               | \$ 31,639,203           | 1,318,689  | EQUITY                  |
| 10/31/2025 | ANZ NEW ZEALAND INT'L LTD 144A | 2.550% 02/13/2030 DD 02/13/20 | \$ 1,884,735            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AO WORLD PLC                   |                               | \$ 112,098              | 80,188     | EQUITY                  |
| 10/31/2025 | AOKI HOLDINGS INC              |                               | \$ 74,293               | 6,800      | EQUITY                  |
| 10/31/2025 | AON CORP                       | 3.750% 05/02/2029 DD 05/02/19 | \$ 2,010,906            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AON CORP                       | 2.800% 05/15/2030 DD 05/15/20 | \$ 4,765,473            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AON CORP / AON GLOBAL HOLDINGS | 5.000% 09/12/2032 DD 09/12/22 | \$ 2,065,628            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AON CORP / AON GLOBAL HOLDINGS | 5.350% 02/28/2033 DD 02/28/23 | \$ 3,152,441            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AON GLOBAL LTD                 | 3.875% 12/15/2025 DD 03/01/16 | \$ 2,028,266            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AON NORTH AMERICA INC          | 5.300% 03/01/2031 DD 03/01/24 | \$ 2,098,634            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AON NORTH AMERICA INC          | 5.450% 03/01/2034 DD 03/01/24 | \$ 2,101,643            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AON NORTH AMERICA INC          | 5.750% 03/01/2054 DD 03/01/24 | \$ 2,038,991            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AON PLC                        |                               | \$ 29,841,865           | 87,595     | EQUITY                  |
| 10/31/2025 | AOYAMA TRADING CO LTD          |                               | \$ 144,010              | 9,500      | EQUITY                  |
| 10/31/2025 | AOZORA BANK LTD                |                               | \$ 319,564              | 22,100     | EQUITY                  |
| 10/31/2025 | AP MOLLER - MAERSK A/S         |                               | \$ 1,800,057            | 872        | EQUITY                  |
| 10/31/2025 | AP MOLLER - MAERSK A/S         |                               | \$ 1,680,958            | 814        | EQUITY                  |
| 10/31/2025 | APA CORP                       |                               | \$ 3,390,633            | 147,937    | EQUITY                  |
| 10/31/2025 | APA CORP                       | 5.250% 02/01/2042 DD 08/01/25 | \$ 1,751,660            | 2,121,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | APA GROUP                      |                               | \$ 1,877,985            | 312,493    | EQUITY                  |
| 10/31/2025 | APELLIS PHARMACEUTICALS INC    |                               | \$ 965,506              | 44,970     | EQUITY                  |
| 10/31/2025 | APERAM SA                      |                               | \$ 2,741,698            | 78,500     | EQUITY                  |
| 10/31/2025 | APH SOMERSET INVESTOR 2 L 144A | 7.875% 11/01/2029 DD 10/29/24 | \$ 534,688              | 500,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | APH SOMERSET INVESTOR 2 L 144A | 7.875% 11/01/2029 DD 10/29/24 | \$ 245,956              | 230,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | API GROUP CORP                 |                               | \$ 5,659,271            | 153,701    | EQUITY                  |
| 10/31/2025 | APIDOS CLO LIV 54A A1 144A     | VAR RT 10/20/2038 DD 09/10/25 | \$ 2,015,808            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | APIDOS CLO XLI LT 41A D1R 144A | VAR RT 10/20/2037 DD 10/21/24 | \$ 501,147              | 500,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | APIDOS LOAN FUND 2 1A A1R 144A | VAR RT 10/25/2038 DD 09/18/25 | \$ 1,509,857            | 1,500,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | APOGEE THERAPEUTICS INC        |                               | \$ 1,594,763            | 28,181     | EQUITY                  |
| 10/31/2025 | APOLLO GLOBAL MANAGEMENT INC   |                               | \$ 21,380,326           | 171,992    | EQUITY                  |
| 10/31/2025 | APOLLO GLOBAL MANAGEMENT INC   | 6.375% 11/15/2033 DD 11/13/23 | \$ 2,261,930            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | APOLLO GLOBAL MANAGEMENT INC   | 5.800% 05/21/2054 DD 05/21/24 | \$ 2,063,263            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | APPALACHIAN POWER CO           | 5.800% 10/01/2035 DD 09/29/05 | \$ 4,241,135            | 4,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | APPALACHIAN POWER CO           | 6.700% 08/15/2037 DD 08/17/07 | \$ 3,378,713            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | APPALACHIAN POWER CO           | 4.500% 03/01/2049 DD 03/06/19 | \$ 1,693,204            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | APPALACHIAN POWER CO           | 3.700% 05/01/2050 DD 05/14/20 | \$ 1,513,295            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | APPALACHIAN POWER CO           | 4.500% 08/01/2032 DD 08/01/22 | \$ 3,003,542            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | APPFOLIO INC                   |                               | \$ 2,332,614            | 9,168      | EQUITY                  |
| 10/31/2025 | APIER GROUP INC                |                               | \$ 128,069              | 15,200     | EQUITY                  |
| 10/31/2025 | APPLE INC                      |                               | \$ 2,024,207,468        | 7,486,805  | EQUITY                  |
| 10/31/2025 | APPLE INC                      | 3.850% 05/04/2043 DD 05/03/13 | \$ 1,742,364            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | APPLE INC                      | 4.450% 05/06/2044 DD 05/06/14 | \$ 4,768,932            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | APPLE INC                      | 3.450% 02/09/2045 DD 02/09/15 | \$ 3,193,338            | 4,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | APPLE INC                      | 4.375% 05/13/2045 DD 05/13/15 | \$ 16,584,633           | 18,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | APPLE INC                      | 4.500% 02/23/2036 DD 02/23/16 | \$ 5,109,837            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | APPLE INC                      | 4.650% 02/23/2046 DD 02/23/16 | \$ 14,116,081           | 15,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | APPLE INC                      | 3.250% 02/23/2026 DD 02/23/16 | \$ 10,037,107           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | APPLE INC                      | 3.850% 08/04/2046 DD 08/04/16 | \$ 8,311,037            | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | APPLE INC                      | 4.250% 02/09/2047 DD 02/09/17 | \$ 2,643,507            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | APPLE INC                      | 3.750% 09/12/2047 DD 09/12/17 | \$ 2,425,922            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | APPLE INC                      | 3.750% 11/13/2047 DD 11/13/17 | \$ 2,463,896            | 3,000,000  | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | APPLE INC                      | 1.650% 05/11/2030 DD 05/11/20 | \$ 4,566,690            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | APPLE INC                      | 2.650% 05/11/2050 DD 05/11/20 | \$ 3,244,125            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | APPLE INC                      | 1.250% 08/20/2030 DD 08/20/20 | \$ 7,083,768            | 8,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | APPLE INC                      | 1.650% 02/08/2031 DD 02/08/21 | \$ 2,671,015            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | APPLE INC                      | 2.375% 02/08/2041 DD 02/08/21 | \$ 2,172,469            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | APPLE INC                      | 2.650% 02/08/2051 DD 02/08/21 | \$ 10,242,466           | 16,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | APPLE INC                      | 2.700% 08/05/2051 DD 08/05/21 | \$ 3,210,177            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | APPLE INC                      | 3.350% 08/08/2032 DD 08/08/22 | \$ 9,620,894            | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | APPLE INC                      | 3.950% 08/08/2052 DD 08/08/22 | \$ 4,092,347            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | APPLE INC                      | 4.100% 08/08/2062 DD 08/08/22 | \$ 4,061,105            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | APPLE INC                      | 4.150% 05/10/2030 DD 05/10/23 | \$ 5,148,300            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | APPLE INC                      | 4.300% 05/10/2033 DD 05/10/23 | \$ 15,512,795           | 15,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | APPLE INC                      | 4.850% 05/10/2053 DD 05/10/23 | \$ 9,929,203            | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | APPLE INC                      | 4.500% 05/12/2032 DD 05/12/25 | \$ 3,119,099            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | APPLE INC                      | 4.750% 05/12/2035 DD 05/12/25 | \$ 3,133,019            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | APPLIED DIGITAL CORP           |                               | \$ 1,299,126            | 37,482     | EQUITY                  |
| 10/31/2025 | APPLIED INDUSTRIAL TECHNOLOGIE |                               | \$ 17,119,366           | 66,589     | EQUITY                  |
| 10/31/2025 | APPLIED MATERIALS INC          |                               | \$ 116,582,401          | 500,139    | EQUITY                  |
| 10/31/2025 | APPLIED MATERIALS INC          | 5.850% 06/15/2041 DD 06/08/11 | \$ 5,445,565            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | APPLIED MATERIALS INC          | 4.350% 04/01/2047 DD 03/31/17 | \$ 4,384,026            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | APPLIED MATERIALS INC          | 1.750% 06/01/2030 DD 05/29/20 | \$ 1,814,645            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | APPLIED MATERIALS INC          | 2.750% 06/01/2050 DD 05/29/20 | \$ 1,329,352            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | APPLIED MATERIALS INC          | 4.600% 01/15/2036 DD 09/18/25 | \$ 1,989,078            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | APPLIED SYSTEMS 2/24 2ND LIEN  | 0.000% 02/06/2032 DD 02/02/24 | \$ 122,300              | 120,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | APPLOVIN CORP                  |                               | \$ 79,589,770           | 124,880    | EQUITY                  |
| 10/31/2025 | APTARGROUP INC                 |                               | \$ 3,179,914            | 27,289     | EQUITY                  |
| 10/31/2025 | APTIV PLC                      |                               | \$ 7,348,877            | 90,615     | EQUITY                  |
| 10/31/2025 | APTIV SWISS HOLDINGS LTD       | 3.250% 03/01/2032 DD 02/18/22 | \$ 1,860,862            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | APTIV SWISS HOLDINGS LTD       | 4.400% 10/01/2046 DD 09/20/16 | \$ 1,636,426            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | APTIV SWISS HOLDINGS LTD       | 3.100% 12/01/2051 DD 11/23/21 | \$ 1,992,460            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | APTIV SWISS HOLDINGS LTD       | 5.150% 09/13/2034 DD 09/13/24 | \$ 2,026,088            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AQ GROUP AB                    |                               | \$ 263,880              | 12,767     | EQUITY                  |
| 10/31/2025 | ARAMARK                        |                               | \$ 4,122,821            | 108,839    | EQUITY                  |
| 10/31/2025 | ARATA CORP                     |                               | \$ 115,255              | 5,800      | EQUITY                  |
| 10/31/2025 | ARB CORP LTD                   |                               | \$ 400,152              | 16,932     | EQUITY                  |
| 10/31/2025 | ARBONIA AG                     |                               | \$ 60,580               | 9,573      | EQUITY                  |
| 10/31/2025 | ARBOR MULTIFAMILY MF1 XA 144A  | VAR RT 05/15/2053 DD 05/01/20 | \$ 357,526              | 10,495,007 | FIXED INCOME SECURITIES |
| 10/31/2025 | ARBOR REALTY COLL BTR1 AS 144A | VAR RT 01/20/2041 DD 05/30/25 | \$ 1,000,658            | 1,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ARBOR REALTY COLLA BTR1 A 144A | VAR RT 01/20/2041 DD 05/30/25 | \$ 1,998,966            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ARBOR REALTY COMMER FL1 A 144A | VAR RT 01/20/2043 DD 08/12/25 | \$ 3,297,674            | 3,300,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ARC RESOURCES LTD              |                               | \$ 3,455,482            | 187,153    | EQUITY                  |
| 10/31/2025 | ARCADIS NV                     |                               | \$ 6,757,753            | 141,355    | EQUITY                  |
| 10/31/2025 | ARCELORMITTAL SA               |                               | \$ 4,236,239            | 110,684    | EQUITY                  |
| 10/31/2025 | ARCH CAPITAL GROUP LTD         |                               | \$ 30,027,853           | 347,907    | EQUITY                  |
| 10/31/2025 | ARCHER-DANIELS-MIDLAND CO      |                               | \$ 12,069,682           | 199,400    | EQUITY                  |
| 10/31/2025 | ARCHER-DANIELS-MIDLAND CO      | 3.250% 03/27/2030 DD 03/27/20 | \$ 8,688,369            | 9,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ARCHER-DANIELS-MIDLAND CO      | 2.700% 09/15/2051 DD 09/10/21 | \$ 4,428,949            | 7,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ARCHER-DANIELS-MIDLAND CO      | 2.900% 03/01/2032 DD 02/28/22 | \$ 1,845,478            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ARCHER-DANIELS-MIDLAND CO      | 4.500% 08/15/2033 DD 04/03/23 | \$ 2,014,557            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ARCHER-DANIELS-MIDLAND CO      | 5.375% 09/15/2035 DD 09/22/05 | \$ 5,306,812            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ARCHROCK INC                   |                               | \$ 10,886,316           | 430,800    | EQUITY                  |
| 10/31/2025 | ARCHROCK PARTNERS LP / AR 144A | 6.625% 09/01/2032 DD 08/26/24 | \$ 218,145              | 210,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | ARCLANDS CORP                  |                               | \$ 118,275              | 10,400     | EQUITY                  |
| 10/31/2025 | ARCONIC 1/25 COV-LITE TLB      | 0.000% 08/18/2030 DD 01/27/25 | \$ 58,082               | 58,010     | FIXED INCOME SECURITIES |
| 10/31/2025 | ARCS CO LTD                    |                               | \$ 146,190              | 7,100      | EQUITY                  |
| 10/31/2025 | ARDN 2025-ARCP MOR ARCP A 144A | VAR RT 06/15/2035 DD 06/17/25 | \$ 1,667,645            | 1,660,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ARDN 2025-ARCP MOR ARCP E 144A | VAR RT 06/15/2035 DD 06/17/25 | \$ 854,219              | 850,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | ARDONAGH 6/24 (USD) COV-LITE   | 0.000% 02/17/2031 DD 06/20/24 | \$ 598,547              | 600,800    | FIXED INCOME SECURITIES |
| 10/31/2025 | ARDONAGH FINCO LTD 144A        | 7.750% 02/15/2031 DD 02/16/24 | \$ 219,098              | 205,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | ARE HOLDINGS INC               |                               | \$ 272,319              | 16,700     | EQUITY                  |
| 10/31/2025 | AREIT 2025-CRE10 CRE10 A 144A  | VAR RT 12/17/2029 DD 02/03/25 | \$ 188,767              | 190,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | AREIT 2025-CRE10 CRE10 D 144A  | VAR RT 01/17/2030 DD 02/03/25 | \$ 1,350,462            | 1,350,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ARENA REIT                     |                               | \$ 200,644              | 83,004     | EQUITY                  |
| 10/31/2025 | ARES MANAGEMENT CORP           |                               | \$ 11,673,735           | 78,500     | EQUITY                  |
| 10/31/2025 | ARGENX SE                      |                               | \$ 85,981,466           | 105,576    | EQUITY                  |
| 10/31/2025 | ARGO GRAPHICS INC              |                               | \$ 111,811              | 12,400     | EQUITY                  |
| 10/31/2025 | ARIAKE JAPAN CO LTD            |                               | \$ 142,036              | 4,000      | EQUITY                  |
| 10/31/2025 | ARIS MINING CORP 144A          | 8.000% 10/31/2029 DD 10/31/24 | \$ 416,040              | 400,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | ARISTA NETWORKS INC            |                               | \$ 67,866,465           | 430,379    | EQUITY                  |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1          | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|---------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | ARISTOCRAT LEISURE LTD          |                               | \$ 8,537,193            | 205,854    | EQUITY                  |
| 10/31/2025 | ARISTON HOLDING NV              |                               | \$ 64,928               | 15,626     | EQUITY                  |
| 10/31/2025 | ARIZONA PUBLIC SERVICE CO       | 4.350% 11/15/2045 DD 11/06/15 | \$ 2,619,273            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ARIZONA PUBLIC SERVICE CO       | 3.750% 05/15/2046 DD 05/06/16 | \$ 1,586,092            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ARIZONA PUBLIC SERVICE CO       | 2.950% 09/15/2027 DD 09/11/17 | \$ 1,970,832            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ARIZONA PUBLIC SERVICE CO       | 4.200% 08/15/2048 DD 08/09/18 | \$ 1,668,570            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ARIZONA PUBLIC SERVICE CO       | 4.250% 03/01/2049 DD 02/28/19 | \$ 1,658,121            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ARIZONA PUBLIC SERVICE CO       | 3.500% 12/01/2049 DD 11/20/19 | \$ 1,468,157            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ARIZONA PUBLIC SERVICE CO       | 3.350% 05/15/2050 DD 05/22/20 | \$ 1,442,131            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ARIZONA PUBLIC SERVICE CO       | 6.350% 12/15/2032 DD 11/08/22 | \$ 2,229,268            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ARIZONA PUBLIC SERVICE CO       | 5.550% 08/01/2033 DD 06/30/23 | \$ 2,122,612            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ARJO AB                         |                               | \$ 148,036              | 46,531     | EQUITY                  |
| 10/31/2025 | ARKEMA SA                       |                               | \$ 8,024,457            | 134,998    | EQUITY                  |
| 10/31/2025 | ARMSTRONG WORLD INDUSTRIES INC  |                               | \$ 11,006,473           | 57,798     | EQUITY                  |
| 10/31/2025 | ARNOLDO MONDADORI EDITORE SPA   |                               | \$ 61,506               | 25,558     | EQUITY                  |
| 10/31/2025 | AROUNDTOWN SA                   |                               | \$ 592,585              | 165,832    | EQUITY                  |
| 10/31/2025 | ARROW ELECTRONICS INC           |                               | \$ 2,401,895            | 21,532     | EQUITY                  |
| 10/31/2025 | ARSENAL AIC PARENT LLC 144A     | 8.000% 10/01/2030 DD 08/10/23 | \$ 64,141               | 60,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | ARTERA SERVICES LLC 144A        | 8.500% 02/15/2031 DD 02/09/24 | \$ 22,023               | 25,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | ARTHUR J GALLAGHER & CO         |                               | \$ 26,394,545           | 105,794    | EQUITY                  |
| 10/31/2025 | ARTHUR J GALLAGHER & CO         | 2.400% 11/09/2031 DD 11/09/21 | \$ 1,800,140            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ARTHUR J GALLAGHER & CO         | 5.450% 07/15/2034 DD 02/15/24 | \$ 2,107,363            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ARTHUR J GALLAGHER & CO         | 5.150% 02/15/2035 DD 12/19/24 | \$ 2,041,131            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ARTHUR J GALLAGHER & CO         | 5.550% 02/15/2055 DD 12/19/24 | \$ 1,966,230            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ARTIENCE CO LTD                 |                               | \$ 144,945              | 7,100      | EQUITY                  |
| 10/31/2025 | ARYZTA AG                       |                               | \$ 497,390              | 7,753      | EQUITY                  |
| 10/31/2025 | AS ONE CORP                     |                               | \$ 196,950              | 11,900     | EQUITY                  |
| 10/31/2025 | ASAHI GROUP HOLDINGS LTD        |                               | \$ 12,066,857           | 1,119,181  | EQUITY                  |
| 10/31/2025 | ASAHI INTECC CO LTD             |                               | \$ 26,550,001           | 1,671,500  | EQUITY                  |
| 10/31/2025 | ASAHI KASEI CORP                |                               | \$ 1,985,162            | 254,300    | EQUITY                  |
| 10/31/2025 | ASAHI YUKIZAI CORP              |                               | \$ 82,197               | 2,600      | EQUITY                  |
| 10/31/2025 | ASCEND LEARNING 1/25 COV-LITE   | 0.000% 12/11/2028 DD 01/21/25 | \$ 1,100,299            | 1,101,445  | FIXED INCOME SECURITIES |
| 10/31/2025 | ASCEND LEARNING 11/21 TLB       | 0.000% 11/17/2028 DD 11/10/21 | \$ (1,141)              | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | ASCEND LEARNING 12/21 2ND LIEN  | COV-LITE TL                   | \$ (3,924)              | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | ASCENSION HEALTH                | 3.945% 11/15/2046 DD 05/11/16 | \$ 6,745,708            | 8,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ASCOPIAVE SPA                   |                               | \$ 68,737               | 18,495     | EQUITY                  |
| 10/31/2025 | ASHLAND INC                     |                               | \$ 924,552              | 18,907     | EQUITY                  |
| 10/31/2025 | ASHMORE GROUP PLC               |                               | \$ 246,198              | 99,727     | EQUITY                  |
| 10/31/2025 | ASHTAD CAPITAL INC 144A         | 2.450% 08/12/2031 DD 08/12/21 | \$ 1,784,871            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ASHTAD CAPITAL INC 144A         | 5.950% 10/15/2033 DD 07/27/23 | \$ 2,117,861            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ASHTAD CAPITAL INC 144A         | 5.500% 08/11/2032 DD 08/11/22 | \$ 2,086,634            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ASHTAD GROUP PLC                |                               | \$ 6,767,405            | 101,514    | EQUITY                  |
| 10/31/2025 | ASHTAD TECHNOLOGY HOLDINGS PL   |                               | \$ 79,538               | 18,485     | EQUITY                  |
| 10/31/2025 | ASHTON WOODS USA LLC / AS 144A  | 4.625% 04/01/2030 DD 09/23/21 | \$ 113,424              | 120,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | ASHTROM GROUP LTD               |                               | \$ 511,830              | 22,357     | EQUITY                  |
| 10/31/2025 | ASICS CORP                      |                               | \$ 3,913,438            | 152,900    | EQUITY                  |
| 10/31/2025 | ASKER HEALTHCARE GROUP AB       |                               | \$ 226,326              | 24,935     | EQUITY                  |
| 10/31/2025 | ASKUL CORP                      |                               | \$ 66,529               | 7,300      | EQUITY                  |
| 10/31/2025 | ASM INTERNATIONAL NV            |                               | \$ 6,988,018            | 10,773     | EQUITY                  |
| 10/31/2025 | ASML HOLDING NV                 |                               | \$ 373,713,872          | 352,148    | EQUITY                  |
| 10/31/2025 | ASML HOLDING NV                 |                               | \$ 22,262,544           | 20,970     | EQUITY                  |
| 10/31/2025 | ASMOTEE GROUP AB                |                               | \$ 367,749              | 28,455     | EQUITY                  |
| 10/31/2025 | ASMT LTD                        | HK/00522                      | \$ 5,619,155            | 532,600    | EQUITY                  |
| 10/31/2025 | ASOS PLC                        |                               | \$ 37,336               | 11,166     | EQUITY                  |
| 10/31/2025 | ASPEED TECHNOLOGY INC           |                               | \$ 11,506,377           | 64,665     | EQUITY                  |
| 10/31/2025 | ASPEN DENTAL 6/21 INCREMENTAL   | 0.000% 12/23/2027 DD 06/11/21 | \$ 565,053              | 600,922    | FIXED INCOME SECURITIES |
| 10/31/2025 | ASPIRE BAKERIES 6/25 TLB        | 0.000% 12/23/2030 DD 06/17/25 | \$ 343,480              | 342,408    | FIXED INCOME SECURITIES |
| 10/31/2025 | ASR NEDERLAND NV                |                               | \$ 2,456,671            | 36,761     | EQUITY                  |
| 10/31/2025 | ASSA ABLOY AB                   |                               | \$ 8,965,630            | 237,263    | EQUITY                  |
| 10/31/2025 | ASSOCIATED BRITISH FOODS PLC    |                               | \$ 49,650,570           | 1,646,629  | EQUITY                  |
| 10/31/2025 | ASSURANT INC                    |                               | \$ 4,475,549            | 21,139     | EQUITY                  |
| 10/31/2025 | ASSURED GUARANTY LTD            |                               | \$ 1,539,642            | 19,107     | EQUITY                  |
| 10/31/2025 | ASSURED PARTNERS 2/20 COV-LITE  |                               | \$ 794                  | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | ASSURED PARTNERS 2/22 INCREMENT | 0.000% 02/12/2027 DD 01/18/22 | \$ (798)                | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | ASSYSTEM SA                     |                               | \$ 57,538               | 1,146      | EQUITY                  |
| 10/31/2025 | AST SPACE MOBILE INC            |                               | \$ 6,442,791            | 80,284     | EQUITY                  |
| 10/31/2025 | ASTELLAS PHARMA INC             |                               | \$ 11,617,314           | 1,082,886  | EQUITY                  |
| 10/31/2025 | ASTERA LABS INC                 |                               | \$ 13,372,448           | 71,633     | EQUITY                  |
| 10/31/2025 | ASTON MARTIN LAGONDA GLOBAL HO  |                               | \$ 52,538               | 63,523     | EQUITY                  |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | ASTRA/ANTHOLOGY 10/21 COV-LITE | 0.000% 10/25/2028 DD 10/11/21 | \$ 262                  | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | ASTRAZENECA FINANCE LLC        | 2.250% 05/28/2031 DD 05/28/21 | \$ 4,583,197            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ASTRAZENECA FINANCE LLC        | 4.900% 03/03/2030 DD 03/03/23 | \$ 10,395,606           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | ASTRAZENECA FINANCE LLC        | 4.875% 03/03/2033 DD 03/03/23 | \$ 10,405,223           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | ASTRAZENECA PLC                |                               | \$ 60,033,352           | 366,421    | EQUITY                  |
| 10/31/2025 | ASTRAZENECA PLC                | 6.450% 09/15/2037 DD 09/12/07 | \$ 13,814,684           | 12,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | ASTRAZENECA PLC                | 4.000% 09/18/2042 DD 09/18/12 | \$ 1,758,334            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ASTRAZENECA PLC                | 4.375% 11/16/2045 DD 11/16/15 | \$ 2,747,328            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ASTRAZENECA PLC                | 1.375% 08/06/2030 DD 08/06/20 | \$ 11,535,943           | 13,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | ASTRAZENECA PLC                | 3.000% 05/28/2051 DD 05/28/21 | \$ 7,038,960            | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | ASURION 1/21 2ND LIEN TLB3     | 0.000% 01/29/2028 DD 01/25/21 | \$ (547)                | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | ASURION 1/21 B9 TL             | 0.000% 07/31/2027 DD 01/25/21 | \$ 370                  | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | ASURION 12/20 B8 COV-LITE TL   | 0.000% 12/23/2026 DD 12/10/20 | \$ (222)                | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | ASURION 6/25 B13 TLB           | 0.000% 06/02/2030 DD 06/02/25 | \$ 342,997              | 344,575    | FIXED INCOME SECURITIES |
| 10/31/2025 | ASURION 7/21 2ND LIEN TLB4     | 0.000% 01/20/2029 DD 07/07/21 | \$ 148,384              | 155,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | ASURION 9/24 B12 TLB           | 0.000% 09/13/2030 DD 09/09/24 | \$ 103,535              | 103,940    | FIXED INCOME SECURITIES |
| 10/31/2025 | ASX LTD                        |                               | \$ 1,803,108            | 48,792     | EQUITY                  |
| 10/31/2025 | AT&S AUSTRIA TECHNOLOGIE & SYS |                               | \$ 847,529              | 22,769     | EQUITY                  |
| 10/31/2025 | AT&T INC                       |                               | \$ 73,305,791           | 2,926,487  | EQUITY                  |
| 10/31/2025 | AT&T INC                       | 4.350% 06/15/2045 DD 06/15/13 | \$ 12,870,364           | 15,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | AT&T INC                       | 4.300% 02/15/2030 DD 08/15/18 | \$ 13,800,250           | 13,680,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | AT&T INC                       | 2.750% 06/01/2031 DD 05/28/20 | \$ 4,637,712            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AT&T INC                       | 2.550% 12/01/2033 DD 06/01/21 | \$ 15,679,465           | 18,233,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | AT&T INC                       | 5.400% 02/15/2034 DD 06/02/23 | \$ 3,136,907            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AT&T INC                       | 5.375% 08/15/2035 DD 06/03/25 | \$ 5,236,439            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AT&T INC                       | 6.050% 08/15/2056 DD 06/03/25 | \$ 3,158,477            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AT&T INC                       | 4.550% 11/01/2032 DD 09/24/25 | \$ 4,987,711            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AT&T INC                       | 4.900% 11/01/2035 DD 09/24/25 | \$ 4,953,901            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AT&T INC                       | 5.550% 11/01/2045 DD 09/24/25 | \$ 14,799,144           | 15,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | AT&T INC                       | 5.700% 11/01/2054 DD 09/24/25 | \$ 2,955,925            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ATALAYA MINING COPPER SA       |                               | \$ 217,497              | 24,202     | EQUITY                  |
| 10/31/2025 | ATCO LTD                       | CL 1 NON-VTG                  | \$ 4,105,489            | 108,844    | EQUITY                  |
| 10/31/2025 | ATEA ASA                       |                               | \$ 256,500              | 16,807     | EQUITY                  |
| 10/31/2025 | ATHENAHEALTH 2/22 COV-LITE TLB | 0.000% 02/15/2029 DD 01/14/22 | \$ 841,462              | 845,827    | FIXED INCOME SECURITIES |
| 10/31/2025 | ATHENAHEALTH GROUP INC 144A    | 6.500% 02/15/2030 DD 02/15/22 | \$ 1,285,323            | 1,295,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ATHENAHEALTH GROUP INC 144A    | 6.500% 02/15/2030 DD 02/15/22 | \$ 163,793              | 165,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | ATHENE GLOBAL FUNDING 144A     | 5.543% 08/22/2035 DD 08/22/25 | \$ 3,066,645            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ATHENE HOLDING LTD             | 6.150% 04/03/2030 DD 04/03/20 | \$ 3,198,542            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ATHENE HOLDING LTD             | 3.950% 05/25/2051 DD 05/25/21 | \$ 1,477,687            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ATHENE HOLDING LTD             | 3.450% 05/15/2052 DD 12/13/21 | \$ 1,338,313            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ATHENE HOLDING LTD             | 6.650% 02/01/2033 DD 11/21/22 | \$ 3,309,359            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ATHENE HOLDING LTD             | 6.625% 05/19/2055 DD 05/19/25 | \$ 3,229,971            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ATI INC                        |                               | \$ 5,774,207            | 58,343     | EQUITY                  |
| 10/31/2025 | ATKINSREALIS GROUP INC         |                               | \$ 1,767,553            | 25,039     | EQUITY                  |
| 10/31/2025 | ATLANTIC AVIATION 2/25 TL      | 0.000% 09/22/2031 DD 02/10/25 | \$ 1,081,050            | 1,078,548  | FIXED INCOME SECURITIES |
| 10/31/2025 | ATLANTIC UNION BANKSHARES CORP |                               | \$ 14,791,722           | 454,850    | EQUITY                  |
| 10/31/2025 | ATLAS ARTERIA LTD              |                               | \$ 744,217              | 233,913    | EQUITY                  |
| 10/31/2025 | ATLAS COPCO AB                 |                               | \$ 96,340,031           | 5,710,320  | EQUITY                  |
| 10/31/2025 | ATLAS COPCO AB                 |                               | \$ 57,498,617           | 3,823,507  | EQUITY                  |
| 10/31/2025 | ATLAS SENIOR LOAN F 11A B 144A | VAR RT 07/26/2031 DD 06/28/18 | \$ 1,500,984            | 1,500,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ATLASSIAN CORP                 |                               | \$ 35,843,681           | 211,567    | EQUITY                  |
| 10/31/2025 | ATMOS ENERGY CORP              |                               | \$ 11,336,439           | 66,017     | EQUITY                  |
| 10/31/2025 | ATMOS ENERGY CORP              | 4.125% 10/15/2044 DD 10/15/14 | \$ 5,130,130            | 6,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ATMOS ENERGY CORP              | 4.300% 10/01/2048 DD 10/04/18 | \$ 2,563,636            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ATMOS ENERGY CORP              | 4.125% 03/15/2049 DD 03/04/19 | \$ 1,651,148            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ATMOS ENERGY CORP              | 2.625% 09/15/2029 DD 10/02/19 | \$ 1,900,035            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ATMOS ENERGY CORP              | 1.500% 01/15/2031 DD 10/01/20 | \$ 1,751,971            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ATMOS ENERGY CORP              | 5.450% 10/15/2032 DD 10/03/22 | \$ 2,117,075            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ATMOS ENERGY CORP              | 5.750% 10/15/2052 DD 10/03/22 | \$ 2,069,388            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ATMOS ENERGY CORP              | 5.900% 11/15/2033 DD 10/10/23 | \$ 4,439,492            | 4,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ATMOS ENERGY CORP              | 5.450% 01/15/2056 DD 10/01/25 | \$ 1,990,776            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ATOM CORP                      |                               | \$ 83,734               | 23,800     | EQUITY                  |
| 10/31/2025 | ATOSS SOFTWARE SE              |                               | \$ 274,808              | 2,049      | EQUITY                  |
| 10/31/2025 | ATRESMEDIA CORP DE MEDIOS DE C |                               | \$ 117,489              | 19,389     | EQUITY                  |
| 10/31/2025 | ATRIUM LJUNGBERG AB            |                               | \$ 199,237              | 55,203     | EQUITY                  |
| 10/31/2025 | ATTENDO AB                     |                               | \$ 184,660              | 21,721     | EQUITY                  |
| 10/31/2025 | AUB GROUP LTD                  |                               | \$ 609,261              | 25,194     | EQUITY                  |
| 10/31/2025 | AUBAY                          |                               | \$ 83,853               | 1,453      | EQUITY                  |
| 10/31/2025 | AUCKLAND INTERNATIONAL AIRPORT |                               | \$ 1,583,139            | 340,466    | EQUITY                  |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | AUCTION TECHNOLOGY GROUP PLC   |                               | \$ 94,803               | 23,314     | EQUITY                  |
| 10/31/2025 | AUMOVIO SE                     |                               | \$ 4,918,179            | 114,239    | EQUITY                  |
| 10/31/2025 | AURA INVESTMENTS LTD           |                               | \$ 262,521              | 36,353     | EQUITY                  |
| 10/31/2025 | AURIZON HOLDINGS LTD           |                               | \$ 8,472,672            | 3,773,263  | EQUITY                  |
| 10/31/2025 | AURORA INNOVATION INC          |                               | \$ 2,288,879            | 436,809    | EQUITY                  |
| 10/31/2025 | AURUBIS AG                     |                               | \$ 880,108              | 6,754      | EQUITY                  |
| 10/31/2025 | AUSSIE BROADBAND LTD           |                               | \$ 212,462              | 54,545     | EQUITY                  |
| 10/31/2025 | AUSTAL LTD                     |                               | \$ 334,198              | 75,184     | EQUITY                  |
| 10/31/2025 | AUSTEVOLL SEAFOOD ASA          |                               | \$ 179,730              | 19,080     | EQUITY                  |
| 10/31/2025 | AUSTRALIA & NEW ZEALAND B 144A | VAR RT 09/30/2035 DD 09/30/24 | \$ 3,041,410            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AUSTRALIA & NEW ZEALAND B 144A | VAR RT 06/18/2036 DD 06/18/25 | \$ 2,125,230            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AUTHENTIC BRANDS 12/24 TLB     | 0.000% 12/21/2028 DD 12/09/24 | \$ 49,438               | 49,500     | FIXED INCOME SECURITIES |
| 10/31/2025 | AUTO TRADER GROUP PLC          |                               | \$ 2,127,321            | 207,477    | EQUITY                  |
| 10/31/2025 | AUTO1 GROUP SE                 |                               | \$ 1,026,787            | 29,225     | EQUITY                  |
| 10/31/2025 | AUTOBACS SEVEN CO LTD          |                               | \$ 143,793              | 14,100     | EQUITY                  |
| 10/31/2025 | AUTODESK INC                   |                               | \$ 26,784,003           | 88,883     | EQUITY                  |
| 10/31/2025 | AUTOMATIC DATA PROCESSING INC  |                               | \$ 76,009,682           | 292,008    | EQUITY                  |
| 10/31/2025 | AUTOMATIC DATA PROCESSING INC  | 1.250% 09/01/2030 DD 08/13/20 | \$ 1,761,995            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AUTOMATIC DATA PROCESSING INC  | 4.450% 09/09/2034 DD 09/09/24 | \$ 3,005,109            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AUTOMATIC DATA PROCESSING INC  | 4.750% 05/08/2032 DD 05/08/25 | \$ 3,143,473            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AUTONATION FINANCE T 1A C 144A | 5.190% 12/10/2030 DD 05/21/25 | \$ 2,039,070            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AUTONATION FINANCE T 1A D 144A | 5.630% 09/10/2032 DD 05/21/25 | \$ 2,039,868            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AUTONATION INC                 |                               | \$ 2,289,911            | 11,457     | EQUITY                  |
| 10/31/2025 | AUTONATION INC                 | 3.850% 03/01/2032 DD 02/28/22 | \$ 1,879,648            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AUTONEUM HOLDING AG            |                               | \$ 114,407              | 574        | EQUITY                  |
| 10/31/2025 | AUTOSTORE HOLDINGS LTD         |                               | \$ 244,758              | 251,903    | EQUITY                  |
| 10/31/2025 | AUTOZONE INC                   |                               | \$ 40,415,056           | 10,999     | EQUITY                  |
| 10/31/2025 | AUTOZONE INC                   | 4.000% 04/15/2030 DD 03/30/20 | \$ 1,980,353            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AUTOZONE INC                   | 4.750% 08/01/2032 DD 08/01/22 | \$ 2,040,638            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AUTOZONE INC                   | 6.550% 11/01/2033 DD 10/25/23 | \$ 2,297,757            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AVALONBAY COMMUNITIES INC      |                               | \$ 45,073,107           | 259,160    | EQUITY                  |
| 10/31/2025 | AVALONBAY COMMUNITIES INC      |                               | \$ 10,318,326           | 59,328     | EQUITY                  |
| 10/31/2025 | AVALONBAY COMMUNITIES INC      | 5.000% 02/15/2033 DD 12/07/22 | \$ 2,067,543            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AVALONBAY COMMUNITIES INC      | 5.350% 06/01/2034 DD 05/14/24 | \$ 3,188,308            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AVALONBAY COMMUNITIES INC      | 5.000% 08/01/2035 DD 07/10/25 | \$ 3,074,310            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AVALONBAY COMMUNITIES INC      | 3.350% 05/15/2027 DD 05/12/17 | \$ 2,009,108            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AVALONBAY COMMUNITIES INC      | 4.150% 07/01/2047 DD 06/21/17 | \$ 1,702,656            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AVALONBAY COMMUNITIES INC      | 3.200% 01/15/2028 DD 11/15/17 | \$ 1,983,501            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AVALONBAY COMMUNITIES INC      | 3.300% 06/01/2029 DD 05/15/19 | \$ 5,905,906            | 6,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AVALONBAY COMMUNITIES INC      | 2.300% 03/01/2030 DD 02/25/20 | \$ 1,856,231            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AVANT CREDIT CARD MA 1A A 144A | 4.890% 04/15/2031 DD 09/19/25 | \$ 1,003,524            | 1,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AVANT LOANS FUNDIN REV1 A 144A | 5.920% 10/15/2033 DD 07/30/24 | \$ 2,092,352            | 2,065,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AVANTOR INC                    |                               | \$ 6,179,803            | 522,826    | EQUITY                  |
| 10/31/2025 | AVANZA BANK HOLDING AB         |                               | \$ 1,081,358            | 27,939     | EQUITY                  |
| 10/31/2025 | AVEPOINT INC                   |                               | \$ 5,601,225            | 398,097    | EQUITY                  |
| 10/31/2025 | AVERY DENNISON CORP            |                               | \$ 5,675,705            | 32,453     | EQUITY                  |
| 10/31/2025 | AVIDITY BIOSCIENCES INC        |                               | \$ 4,101,732            | 58,722     | EQUITY                  |
| 10/31/2025 | AVIENT CORP 144A               | 6.250% 11/01/2031 DD 09/19/24 | \$ 42,088               | 40,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | AVIS BUDGET GROUP INC          |                               | \$ 958,613              | 7,045      | EQUITY                  |
| 10/31/2025 | AVISTA CORP                    | 4.000% 04/01/2052 DD 03/17/22 | \$ 2,357,514            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | AVIVA PLC                      |                               | \$ 5,725,146            | 651,740    | EQUITY                  |
| 10/31/2025 | AVNET INC                      |                               | \$ 1,683,444            | 34,746     | EQUITY                  |
| 10/31/2025 | AVOLTA AG                      |                               | \$ 929,497              | 17,673     | EQUITY                  |
| 10/31/2025 | AWA BANK LTD/THE               |                               | \$ 148,517              | 6,200      | EQUITY                  |
| 10/31/2025 | AXA SA                         |                               | \$ 32,493,929           | 748,147    | EQUITY                  |
| 10/31/2025 | AXALTA COATING SYSTEMS LTD     |                               | \$ 2,591,425            | 91,023     | EQUITY                  |
| 10/31/2025 | AXFOOD AB                      |                               | \$ 891,528              | 32,675     | EQUITY                  |
| 10/31/2025 | AXIAL RETAILING INC            |                               | \$ 84,414               | 11,800     | EQUITY                  |
| 10/31/2025 | AXIS BANK LTD                  |                               | \$ 25,133,850           | 1,809,834  | EQUITY                  |
| 10/31/2025 | AXIS CAPITAL HOLDINGS LTD      |                               | \$ 2,963,777            | 31,644     | EQUITY                  |
| 10/31/2025 | AXON ENTERPRISE INC            |                               | \$ 45,421,691           | 62,032     | EQUITY                  |
| 10/31/2025 | AXSOME THERAPEUTICS INC        |                               | \$ 2,590,188            | 19,188     | EQUITY                  |
| 10/31/2025 | AYVENS SA                      |                               | \$ 9,762,671            | 731,062    | EQUITY                  |
| 10/31/2025 | AZ-COM MARUWA HOLDINGS INC     |                               | \$ 72,518               | 10,700     | EQUITY                  |
| 10/31/2025 | AZBIL CORP                     |                               | \$ 977,831              | 98,100     | EQUITY                  |
| 10/31/2025 | AZELIS GROUP NV                |                               | \$ 441,126              | 37,287     | EQUITY                  |
| 10/31/2025 | AZIMUT HOLDING SPA             |                               | \$ 979,789              | 25,041     | EQUITY                  |
| 10/31/2025 | AZORIM-INVESTMENT DEVELOPMENT  |                               | \$ 96,476               | 14,362     | EQUITY                  |
| 10/31/2025 | AZORRA FINANCE LTD 144A        | 7.250% 01/15/2031 DD 07/02/25 | \$ 540,314              | 505,000    | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | AZORRA FINANCE LTD 144A        | 7.750% 04/15/2030 DD 10/18/24 | \$ 121,637              | 115,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | AZORRA FINANCE LTD 144A        | 7.250% 01/15/2031 DD 07/02/25 | \$ 197,937              | 185,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | AZRIELI GROUP LTD              |                               | \$ 1,326,132            | 12,556     | EQUITY                  |
| 10/31/2025 | B&M EUROPEAN VALUE RETAIL SA   |                               | \$ 698,129              | 295,776    | EQUITY                  |
| 10/31/2025 | BABCOCK INTERNATIONAL GROUP PL |                               | \$ 8,083,820            | 507,236    | EQUITY                  |
| 10/31/2025 | BACARDI LTD / BACARDI-MAR 144A | 5.900% 06/15/2043 DD 06/20/23 | \$ 2,020,781            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BACARDI LTD 144A               | 5.150% 05/15/2038 DD 04/30/18 | \$ 1,938,188            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BACARDI LTD 144A               | 5.300% 05/15/2048 DD 04/30/18 | \$ 1,861,608            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BACHEM HOLDING AG              |                               | \$ 525,865              | 7,247      | EQUITY                  |
| 10/31/2025 | BADGER INFRASTRUCTURE          |                               | \$ 3,774,274            | 71,862     | EQUITY                  |
| 10/31/2025 | BAE SYSTEMS PLC                |                               | \$ 17,749,057           | 716,858    | EQUITY                  |
| 10/31/2025 | BAE SYSTEMS PLC 144A           | 3.400% 04/15/2030 DD 04/14/20 | \$ 2,900,502            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BAE SYSTEMS PLC 144A           | 1.900% 02/15/2031 DD 09/15/20 | \$ 1,774,503            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BAE SYSTEMS PLC 144A           | 5.300% 03/26/2034 DD 03/26/24 | \$ 2,085,557            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BAIDU INC                      | HK/09888                      | \$ 10,309,678           | 681,368    | EQUITY                  |
| 10/31/2025 | BAIDU INC                      | 3.425% 04/07/2030 DD 04/07/20 | \$ 2,924,547            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BAIN CAPITAL CREDI 2A A1R 144A | VAR RT 07/18/2038 DD 08/08/25 | \$ 2,004,087            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BAIN CAPITAL CREDIT 2A A1 144A | VAR RT 07/15/2037 DD 05/10/24 | \$ 1,259,139            | 1,250,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BAIN CAPITAL CREDIT 3A D1 144A | VAR RT 07/23/2038 DD 08/21/25 | \$ 1,014,130            | 1,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BAIN CAPITAL CREDIT 6A A1 144A | VAR RT 01/21/2038 DD 12/27/24 | \$ 5,007,944            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BAIN CAPITAL CREDIT 7A DR 144A | VAR RT 01/22/2035 DD 02/12/25 | \$ 751,408              | 750,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | BAJAJ FINANCE LTD              |                               | \$ 5,428,193            | 462,090    | EQUITY                  |
| 10/31/2025 | BAKER HUGHES CO                |                               | \$ 20,028,911           | 413,735    | EQUITY                  |
| 10/31/2025 | BAKER HUGHES HOLDINGS LLC      | 5.125% 09/15/2040 DD 08/24/10 | \$ 1,974,856            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BAKER HUGHES HOLDINGS LLC / BA | 3.337% 12/15/2027 DD 12/11/17 | \$ 7,991,628            | 8,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BAKER HUGHES HOLDINGS LLC / BA | 4.080% 12/15/2047 DD 12/11/17 | \$ 2,464,612            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BAKER HUGHES HOLDINGS LLC / BA | 4.486% 05/01/2030 DD 05/01/20 | \$ 2,065,491            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BAKKAFFROST P/F                |                               | \$ 750,243              | 16,337     | EQUITY                  |
| 10/31/2025 | BAKKAVOR GROUP PLC             |                               | \$ 127,167              | 43,599     | EQUITY                  |
| 10/31/2025 | BALFOUR BEATTY PLC             |                               | \$ 1,307,914            | 147,217    | EQUITY                  |
| 10/31/2025 | BALL CORP                      |                               | \$ 5,440,015            | 115,745    | EQUITY                  |
| 10/31/2025 | BALOISE HOLDING AG             |                               | \$ 2,543,825            | 10,241     | EQUITY                  |
| 10/31/2025 | BALTIC CLASSIFIEDS GROUP PLC   |                               | \$ 579,100              | 149,412    | EQUITY                  |
| 10/31/2025 | BALTIMORE GAS AND ELECTRIC CO  | 2.400% 08/15/2026 DD 08/18/16 | \$ 2,976,682            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BALTIMORE GAS AND ELECTRIC CO  | 3.750% 08/15/2047 DD 08/24/17 | \$ 1,584,040            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BALTIMORE GAS AND ELECTRIC CO  | 4.250% 09/15/2048 DD 09/20/18 | \$ 1,686,543            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BALTIMORE GAS AND ELECTRIC CO  | 5.400% 06/01/2053 DD 05/10/23 | \$ 3,030,081            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BANCA GENERALI SPA             |                               | \$ 709,945              | 12,553     | EQUITY                  |
| 10/31/2025 | BANCA IFIS SPA                 |                               | \$ 142,999              | 5,531      | EQUITY                  |
| 10/31/2025 | BANCA MEDIOLANUM SPA           |                               | \$ 1,144,469            | 56,954     | EQUITY                  |
| 10/31/2025 | BANCA MONTE DEI PASCHI DI SIEN |                               | \$ 4,075,004            | 465,531    | EQUITY                  |
| 10/31/2025 | BANCA POPOLARE DI SONDRIO SPA  |                               | \$ 271,258              | 16,197     | EQUITY                  |
| 10/31/2025 | BANCO BILBAO VIZCAYA ARGENTARI |                               | \$ 27,410,550           | 1,362,118  | EQUITY                  |
| 10/31/2025 | BANCO BPM SPA                  |                               | \$ 3,405,485            | 234,075    | EQUITY                  |
| 10/31/2025 | BANCO BTG PACTUAL SA           |                               | \$ 7,288,447            | 801,826    | EQUITY                  |
| 10/31/2025 | BANCO COMERCIAL PORTUGUES SA   |                               | \$ 1,613,938            | 1,827,388  | EQUITY                  |
| 10/31/2025 | BANCO CONTINENTAL SAECA REGS   | 2.750% 12/10/2025 DD 12/10/20 | \$ 705,440              | 700,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | BANCO DAVIVIENDA SA 144A       | VAR RT 12/31/2049 DD 04/22/21 | \$ 274,733              | 300,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | BANCO DAVIVIENDA SA 144A       | VAR RT 07/02/2035 DD 07/02/16 | \$ 634,992              | 600,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | BANCO DE BOGOTA SA REGS        | 6.250% 05/12/2026 DD 05/12/16 | \$ 516,338              | 500,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | BANCO DE CREDITO DEL PERU REGS | VAR RT 09/30/2031 DD 03/30/21 | \$ 1,482,353            | 1,500,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BANCO DE SABADELL SA           |                               | \$ 4,726,667            | 1,262,778  | EQUITY                  |
| 10/31/2025 | BANCO DI DESIO E DELLA BRIANZA |                               | \$ 66,019               | 7,213      | EQUITY                  |
| 10/31/2025 | BANCO GNB SUDAMERIS SA REGS    | VAR RT 04/16/2031 DD 04/16/21 | \$ 399,828              | 400,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | BANCO INDUSTRIAL SA/GUATE REGS | VAR RT 01/29/2031 DD 01/29/21 | \$ 1,008,158            | 1,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BANCO INTERNACIONAL DEL P 144A | VAR RT 04/30/2035 DD 01/30/25 | \$ 309,818              | 300,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | BANCO MERCANTIL DEL NORTE 144A | VAR RT 12/31/2049 DD 06/27/19 | \$ 515,207              | 500,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | BANCO MERCANTIL DEL NORTE 144A | VAR RT 12/31/2049 DD 11/20/24 | \$ 318,714              | 300,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | BANCO SANTANDER SA             |                               | \$ 115,355,827          | 11,205,597 | EQUITY                  |
| 10/31/2025 | BANCO SANTANDER SA             | 4.379% 04/12/2028 DD 04/12/18 | \$ 2,009,892            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BANCO SANTANDER SA             | 2.958% 03/25/2031 DD 03/25/21 | \$ 1,858,894            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BANCO SANTANDER SA             | 6.921% 08/08/2033 DD 08/08/23 | \$ 2,250,198            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BANCO SANTANDER SA             | 6.350% 03/14/2034 DD 03/14/24 | \$ 3,253,569            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BANCO SANTANDER SA             | 5.439% 07/15/2031 DD 07/15/24 | \$ 3,197,752            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BANCO SANTANDER SA             | 6.033% 01/17/2035 DD 01/17/25 | \$ 3,253,394            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BANCO SANTANDER SA             | 3.306% 06/27/2029 DD 06/27/19 | \$ 4,900,162            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BANCO SANTANDER SA             | 3.490% 05/28/2030 DD 05/28/20 | \$ 976,947              | 1,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BANCO SANTANDER SA             | 5.127% 11/06/2035 DD 11/06/25 | \$ 5,004,383            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BANCO SANTANDER SA             | VAR RT 11/22/2032 DD 11/22/21 | \$ 2,779,530            | 3,000,000  | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | BANCOLOMBIA SA                 | VAR RT 12/24/2034 DD 06/24/24 | \$ 219,765              | 200,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | BANDAI NAMCO HOLDINGS INC      |                               | \$ 4,472,613            | 142,800    | EQUITY                  |
| 10/31/2025 | BANK 2017-BNK4 BNK4 ASB        | 3.419% 05/15/2050 DD 04/01/17 | \$ 94,117               | 94,349     | FIXED INCOME SECURITIES |
| 10/31/2025 | BANK 2017-BNK7 BNK7 A4         | 3.175% 09/15/2060 DD 09/01/17 | \$ 1,105,517            | 1,123,294  | FIXED INCOME SECURITIES |
| 10/31/2025 | BANK 2017-BNK7 BNK7 ASB        | 3.265% 09/15/2060 DD 09/01/17 | \$ 648,569              | 653,011    | FIXED INCOME SECURITIES |
| 10/31/2025 | BANK 2017-BNK8 BNK8 ASB        | 3.314% 11/15/2050 DD 11/01/17 | \$ 3,590,248            | 3,609,247  | FIXED INCOME SECURITIES |
| 10/31/2025 | BANK 2020-BNK28 BN28 XFG 144A  | 1.500% 03/15/2063 DD 09/01/20 | \$ 603,705              | 10,106,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | BANK 2020-BNK30 BN30 ASB       | 1.673% 12/15/2053 DD 12/01/20 | \$ 474,826              | 500,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | BANK 2022-BNK43 BNK43 A1       | 4.350% 08/15/2055 DD 08/01/22 | \$ 2,152,326            | 2,147,259  | FIXED INCOME SECURITIES |
| 10/31/2025 | BANK 2022-BNK43 BNK43 XD 144A  | VAR RT 08/15/2055 DD 08/01/22 | \$ 1,394,182            | 11,065,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | BANK CENTRAL ASIA TBK PT       |                               | \$ 14,400,021           | 28,090,734 | EQUITY                  |
| 10/31/2025 | BANK HAPOALIM BM               |                               | \$ 5,730,380            | 281,264    | EQUITY                  |
| 10/31/2025 | BANK LEUMI LE-ISRAEL BM        |                               | \$ 6,851,484            | 336,139    | EQUITY                  |
| 10/31/2025 | BANK NEGARA INDONESIA PER REGS | 3.750% 03/30/2026             | \$ 597,363              | 600,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | BANK OF AMERICA CORP           |                               | \$ 150,399,107          | 2,813,828  | EQUITY                  |
| 10/31/2025 | BANK OF AMERICA CORP           | 5.875% 02/07/2042 DD 02/07/12 | \$ 10,867,632           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | BANK OF AMERICA CORP           | 4.250% 10/22/2026 DD 10/22/14 | \$ 2,005,199            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BANK OF AMERICA CORP           | 6.110% 01/29/2037 DD 01/29/07 | \$ 16,417,001           | 15,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | BANK OF AMERICA CORP           | 7.750% 05/14/2038 DD 05/14/08 | \$ 18,891,486           | 15,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | BANK OF AMERICA CORP           | VAR RT 04/24/2038 DD 04/24/17 | \$ 1,876,070            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BANK OF AMERICA CORP           | VAR RT 07/21/2028 DD 07/21/17 | \$ 3,003,539            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BANK OF AMERICA CORP           | VAR RT 01/23/2049 DD 01/23/18 | \$ 2,465,038            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BANK OF AMERICA CORP           | VAR RT 07/23/2029 DD 07/23/18 | \$ 10,153,806           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | BANK OF AMERICA CORP           | VAR RT 02/07/2030 DD 02/07/19 | \$ 15,036,670           | 15,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | BANK OF AMERICA CORP           | VAR RT 03/15/2050 DD 03/15/19 | \$ 12,913,695           | 15,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | BANK OF AMERICA CORP           | VAR RT 04/23/2040 DD 04/23/19 | \$ 8,976,686            | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | BANK OF AMERICA CORP           | VAR RT 07/23/2030 DD 07/23/19 | \$ 9,731,477            | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | BANK OF AMERICA CORP           | VAR RT 10/22/2030 DD 10/22/19 | \$ 9,503,997            | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | BANK OF AMERICA CORP           | VAR RT 03/20/2051 DD 03/20/20 | \$ 14,788,815           | 18,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | BANK OF AMERICA CORP           | VAR RT 04/29/2031 DD 04/29/20 | \$ 4,651,064            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BANK OF AMERICA CORP           | VAR RT 03/13/2052 DD 03/11/21 | \$ 3,719,421            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BANK OF AMERICA CORP           | VAR RT 03/11/2032 DD 03/11/21 | \$ 4,590,161            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BANK OF AMERICA CORP           | VAR RT 04/22/2032 DD 04/22/21 | \$ 1,829,045            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BANK OF AMERICA CORP           | VAR RT 04/22/2042 DD 04/22/21 | \$ 1,593,642            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BANK OF AMERICA CORP           | VAR RT 07/21/2032 DD 07/21/21 | \$ 8,960,791            | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | BANK OF AMERICA CORP           | VAR RT 07/21/2052 DD 07/21/21 | \$ 2,025,778            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BANK OF AMERICA CORP           | VAR RT 09/21/2036 DD 09/21/21 | \$ 2,622,386            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BANK OF AMERICA CORP           | VAR RT 10/20/2032 DD 10/20/21 | \$ 2,700,331            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BANK OF AMERICA CORP           | VAR RT 02/04/2033 DD 02/04/22 | \$ 9,190,832            | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | BANK OF AMERICA CORP           | VAR RT 03/08/2037 DD 03/08/22 | \$ 20,764,987           | 22,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | BANK OF AMERICA CORP           | VAR RT 04/27/2033 DD 04/27/22 | \$ 14,982,945           | 15,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | BANK OF AMERICA CORP           | VAR RT 07/22/2033 DD 07/22/22 | \$ 10,375,668           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | BANK OF AMERICA CORP           | VAR RT 04/25/2034 DD 04/25/23 | \$ 5,177,824            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BANK OF AMERICA CORP           | VAR RT 09/15/2034 DD 09/15/23 | \$ 16,191,753           | 15,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | BANK OF AMERICA CORP           | VAR RT 01/23/2035 DD 01/23/24 | \$ 7,416,641            | 7,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BANK OF AMERICA CORP           | VAR RT 08/15/2035 DD 08/15/24 | \$ 15,508,751           | 15,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | BANK OF AMERICA CORP           | VAR RT 10/25/2035 DD 10/25/24 | \$ 15,392,088           | 15,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | BANK OF AMERICA CORP           | VAR RT 01/24/2036 DD 01/24/25 | \$ 15,926,650           | 15,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | BANK OF AMERICA CORP           | VAR RT 02/12/2036 DD 02/12/25 | \$ 15,800,806           | 15,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | BANK OF AMERICA CORP           | VAR RT 05/09/2036 DD 05/09/25 | \$ 21,445,838           | 20,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | BANK OF AMERICA MERRI BNK3 ASB | 3.366% 02/15/2050 DD 02/01/17 | \$ 353,125              | 353,823    | FIXED INCOME SECURITIES |
| 10/31/2025 | BANK OF AMERICA NA             | 6.000% 10/15/2036 DD 10/26/06 | \$ 10,883,259           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | BANK OF CYPRUS HOLDINGS PLC    |                               | \$ 6,263,022            | 679,986    | EQUITY                  |
| 10/31/2025 | BANK OF IRELAND GROUP PLC      |                               | \$ 11,868,856           | 722,134    | EQUITY                  |
| 10/31/2025 | BANK OF IRELAND GROUP PLC      |                               | \$ 8,951,684            | 546,757    | EQUITY                  |
| 10/31/2025 | BANK OF MONTREAL               |                               | \$ 4,050,414            | 32,271     | EQUITY                  |
| 10/31/2025 | BANK OF NAGOYA LTD/THE         |                               | \$ 194,019              | 7,500      | EQUITY                  |
| 10/31/2025 | BANK OF NEW YORK MELLON CORP/T |                               | \$ 31,928,346           | 294,379    | EQUITY                  |
| 10/31/2025 | BANK OF NEW YORK MELLON CORP/T | 2.800% 05/04/2026 DD 05/02/16 | \$ 2,014,296            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BANK OF NEW YORK MELLON CORP/T | 3.000% 10/30/2028 DD 10/31/16 | \$ 4,852,997            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BANK OF NEW YORK MELLON CORP/T | 3.950% 11/18/2025 DD 11/18/13 | \$ 3,053,273            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BANK OF NEW YORK MELLON CORP/T | 3.300% 08/23/2029 DD 08/23/17 | \$ 1,951,520            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BANK OF NEW YORK MELLON CORP/T | VAR RT 07/26/2030 DD 07/26/22 | \$ 2,055,307            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BANK OF NEW YORK MELLON CORP/T | VAR RT 10/25/2028 DD 10/25/22 | \$ 3,103,834            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BANK OF NEW YORK MELLON CORP/T | VAR RT 10/25/2033 DD 10/25/22 | \$ 3,234,557            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BANK OF NEW YORK MELLON CORP/T | VAR RT 04/26/2034 DD 04/26/23 | \$ 8,170,049            | 8,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BANK OF NEW YORK MELLON CORP/T | VAR RT 07/26/2034 DD 07/25/23 | \$ 11,159,614           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | BANK OF NEW YORK MELLON CORP/T | VAR RT 03/14/2035 DD 03/14/24 | \$ 5,183,727            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BANK OF NEW YORK MELLON CORP/T | VAR RT 07/22/2032 DD 07/22/24 | \$ 3,141,576            | 3,000,000  | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par  | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|-------------|-------------------------|
| 10/31/2025 | BANK OF NEW YORK MELLON CORP/T | VAR RT 11/20/2035 DD 11/20/24 | \$ 3,174,098            | 3,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | BANK OF NEW YORK MELLON CORP/T | VAR RT 06/06/2036 DD 06/10/25 | \$ 2,112,558            | 2,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | BANK OF NEW YORK MELLON CORP/T | VAR RT 07/21/2039 DD 07/22/24 | \$ 3,181,624            | 3,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | BANK OF NOVA SCOTIA            |                               | \$ 7,699,678            | 117,278     | EQUITY                  |
| 10/31/2025 | BANK OF NOVA SCOTIA/THE        | 2.450% 02/02/2032 DD 01/10/22 | \$ 1,795,879            | 2,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | BANK OF NOVA SCOTIA/THE        | VAR RT 05/04/2037 DD 04/12/22 | \$ 1,990,875            | 2,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | BANK OF NOVA SCOTIA/THE        | VAR RT 11/10/2032 DD 09/11/24 | \$ 2,067,112            | 2,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | BANK OF QUEENSLAND LTD         |                               | \$ 663,505              | 143,558     | EQUITY                  |
| 10/31/2025 | BANK OZK                       |                               | \$ 13,791,235           | 306,540     | EQUITY                  |
| 10/31/2025 | BANK RAKYAT INDONESIA PERSERO  |                               | \$ 27,374,373           | 114,381,414 | EQUITY                  |
| 10/31/2025 | BANK5 2023-5YR1 5YR1 A3        | VAR RT 04/15/2056 DD 04/01/23 | \$ 749,580              | 719,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | BANK5 2024-5YR10 5YR10 C       | VAR RT 10/15/2057 DD 10/01/24 | \$ 1,776,595            | 1,782,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | BANK5 2024-5YR5 5YR5 A3        | 5.702% 02/15/2029 DD 02/01/24 | \$ 2,963,421            | 2,845,480   | FIXED INCOME SECURITIES |
| 10/31/2025 | BANK5 2024-5YR8 5YR8 A3        | 5.884% 08/15/2057 DD 08/01/24 | \$ 3,557,527            | 3,378,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | BANK5 2025-5YR16 5YR16 XA      | VAR RT 08/15/2068 DD 11/02/25 | \$ 878,205              | 19,213,402  | FIXED INCOME SECURITIES |
| 10/31/2025 | BANK5 2025-5YR17 5YR17 XA      | VAR RT 11/15/2058 DD 10/01/25 | \$ 1,762,492            | 34,077,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BANK5 TRUST 2024-5YR6 5YR6 A3  | 6.225% 05/15/2057 DD 05/01/24 | \$ 3,495,166            | 3,300,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | BANKINTER SA                   |                               | \$ 2,394,580            | 158,735     | EQUITY                  |
| 10/31/2025 | BANQUE CANTONALE VAUDOISE      |                               | \$ 797,655              | 6,863       | EQUITY                  |
| 10/31/2025 | BAPCOR LTD                     |                               | \$ 123,839              | 74,770      | EQUITY                  |
| 10/31/2025 | BARCLAYS PLC                   |                               | \$ 18,103,199           | 3,385,440   | EQUITY                  |
| 10/31/2025 | BARCLAYS PLC                   | 4.337% 01/10/2028 DD 01/10/17 | \$ 3,041,332            | 3,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | BARCLAYS PLC                   | 4.950% 01/10/2047 DD 01/10/17 | \$ 2,829,844            | 3,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | BARCLAYS PLC                   | VAR RT 03/10/2032 DD 03/10/21 | \$ 2,731,931            | 3,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | BARCLAYS PLC                   | VAR RT 11/24/2032 DD 11/24/21 | \$ 1,832,194            | 2,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | BARCLAYS PLC                   | VAR RT 08/09/2033 DD 08/09/22 | \$ 2,128,884            | 2,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | BARCLAYS PLC                   | VAR RT 11/02/2026 DD 11/02/22 | \$ 15,549,375           | 15,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BARCLAYS PLC                   | VAR RT 11/02/2026 DD 11/02/22 | \$ 3,286,809            | 3,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | BARCLAYS PLC                   | VAR RT 11/02/2033 DD 11/02/22 | \$ 3,554,412            | 3,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | BARCLAYS PLC                   | VAR RT 05/09/2034 DD 05/09/23 | \$ 3,322,417            | 3,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | BARCLAYS PLC                   | VAR RT 06/27/2034 DD 06/27/23 | \$ 3,431,267            | 3,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | BARCLAYS PLC                   | VAR RT 09/13/2034 DD 09/13/23 | \$ 11,159,091           | 10,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BARCLAYS PLC                   | VAR RT 03/12/2055 DD 03/12/24 | \$ 6,421,410            | 6,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | BARCLAYS PLC                   | VAR RT 09/10/2035 DD 09/10/24 | \$ 10,221,383           | 10,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BARCLAYS PLC                   | VAR RT 02/25/2036 DD 02/25/25 | \$ 5,282,180            | 5,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | BARCO NV                       |                               | \$ 194,345              | 13,601      | EQUITY                  |
| 10/31/2025 | BARRATT REDROW PLC             |                               | \$ 1,681,882            | 329,587     | EQUITY                  |
| 10/31/2025 | BARRICK MINING CORP            |                               | \$ 10,989,994           | 334,462     | EQUITY                  |
| 10/31/2025 | BARRICK MINING CORP            |                               | \$ 8,830,842            | 269,233     | EQUITY                  |
| 10/31/2025 | BARRICK NORTH AMERICA FINANCE  | 7.500% 09/15/2038 DD 09/11/08 | \$ 2,428,536            | 2,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | BARRICK NORTH AMERICA FINANCE  | 5.700% 05/30/2041 DD 06/01/11 | \$ 2,107,536            | 2,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | BARRICK PD AUSTRALIA FINANCE P | 5.950% 10/15/2039 DD 10/16/09 | \$ 3,197,992            | 3,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | BARRY CALLEBAUT AG             |                               | \$ 1,116,689            | 857         | EQUITY                  |
| 10/31/2025 | BASF SE                        |                               | \$ 25,453,601           | 515,378     | EQUITY                  |
| 10/31/2025 | BASIC-FIT NV                   |                               | \$ 333,774              | 11,226      | EQUITY                  |
| 10/31/2025 | BASILEA PHARMACEUTICA AG ALLSC |                               | \$ 155,589              | 2,686       | EQUITY                  |
| 10/31/2025 | BASS PRO SHOPS/GREAT AMERICAN  | 0.000% 03/06/2028 DD 11/09/21 | \$ 100                  | 0           | FIXED INCOME SECURITIES |
| 10/31/2025 | BASS PRO SHOPS/GREAT AMERICAN  | 0.000% 01/16/2032 DD 01/13/25 | \$ 471,485              | 471,975     | FIXED INCOME SECURITIES |
| 10/31/2025 | BAT CAPITAL CORP               | 6.343% 08/02/2030 DD 08/02/23 | \$ 2,185,959            | 2,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | BAT CAPITAL CORP               | 6.421% 08/02/2033 DD 08/02/23 | \$ 2,230,913            | 2,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | BAT CAPITAL CORP               | 7.079% 08/02/2043 DD 08/02/23 | \$ 2,289,620            | 2,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | BAT CAPITAL CORP               | 7.081% 08/02/2053 DD 08/02/23 | \$ 2,321,185            | 2,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | BAT CAPITAL CORP               | 4.625% 03/22/2033 DD 09/22/25 | \$ 2,978,823            | 3,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | BAT CAPITAL CORP               | 4.390% 08/15/2037 DD 08/15/18 | \$ 4,640,325            | 5,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | BAT CAPITAL CORP               | 4.540% 08/15/2047 DD 08/15/18 | \$ 1,130,167            | 1,333,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | BAT CAPITAL CORP               | 4.906% 04/02/2030 DD 04/02/20 | \$ 3,071,393            | 3,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | BAT CAPITAL CORP               | 5.282% 04/02/2050 DD 04/02/20 | \$ 2,751,815            | 3,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | BAT CAPITAL CORP               | 7.750% 10/19/2032 DD 10/19/22 | \$ 2,336,437            | 2,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | BAT CAPITAL CORP               | 6.000% 02/20/2034 DD 02/20/24 | \$ 2,158,498            | 2,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | BAT CAPITAL CORP               | 5.625% 08/15/2035 DD 03/13/25 | \$ 3,152,061            | 3,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | BATH & BODY WORKS INC          |                               | \$ 2,174,265            | 88,818      | EQUITY                  |
| 10/31/2025 | BAUSCH & LOMB 5/22 TL          | 0.000% 05/05/2027 DD 04/20/22 | \$ (78)                 | 0           | FIXED INCOME SECURITIES |
| 10/31/2025 | BAUSCH + LOMB 6/25             | 0.000% 01/15/2031 DD 06/10/25 | \$ 982,682              | 977,550     | FIXED INCOME SECURITIES |
| 10/31/2025 | BAUSCH + LOMB 9/23 INCREMENTAL | 0.000% 09/29/2028 DD 09/11/23 | \$ 186,550              | 186,200     | FIXED INCOME SECURITIES |
| 10/31/2025 | BAUSCH + LOMB CORP 144A        | 8.375% 10/01/2028 DD 09/29/23 | \$ 1,015,160            | 965,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | BAUSCH + LOMB CORP 144A        | 8.375% 10/01/2028 DD 09/29/23 | \$ 252,475              | 240,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | BAUSCH HEALTH AMERICAS IN 144A | 8.500% 01/31/2027 DD 06/01/18 | \$ 50,844               | 50,000      | FIXED INCOME SECURITIES |
| 10/31/2025 | BAUSCH HEALTH COS INC 144A     | 5.250% 01/30/2030 DD 12/30/19 | \$ 194,355              | 265,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | BAUSCH HEALTH COS INC 144A     | 4.875% 06/01/2028 DD 06/08/21 | \$ 283,745              | 305,000     | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2         | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|--------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | BAUSCH HEALTH COS INC 144A     | 5.250% 01/30/2030 DD 12/30/19  | \$ 58,673               | 80,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | BAUSCH HEALTH COS INC 144A     | 4.875% 06/01/2028 DD 06/08/21  | \$ 130,244              | 140,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | BAUSCH HEALTH COS INC 144A     | 14.000% 10/15/2030 DD 09/30/22 | \$ 11,224               | 11,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | BAWAG GROUP AG                 |                                | \$ 2,213,716            | 17,140     | EQUITY                  |
| 10/31/2025 | BAXTER INTERNATIONAL INC       |                                | \$ 3,946,928            | 213,694    | EQUITY                  |
| 10/31/2025 | BAXTER INTERNATIONAL INC       | 2.600% 08/15/2026 DD 08/15/16  | \$ 1,986,404            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BAXTER INTERNATIONAL INC       | 3.950% 04/01/2030 DD 04/01/21  | \$ 1,955,283            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BAXTER INTERNATIONAL INC       | 1.730% 04/01/2031 DD 04/01/21  | \$ 1,719,016            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BAXTER INTERNATIONAL INC       | 2.539% 02/01/2032 DD 12/01/21  | \$ 3,522,426            | 4,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BAYCURRENT INC                 |                                | \$ 1,556,455            | 33,700     | EQUITY                  |
| 10/31/2025 | BAYER AG                       |                                | \$ 7,451,959            | 239,569    | EQUITY                  |
| 10/31/2025 | BAYER US FINANCE II LLC 144A   | 4.625% 06/25/2038 DD 06/25/18  | \$ 1,842,320            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BAYER US FINANCE II LLC 144A   | 4.875% 06/25/2048 DD 06/25/18  | \$ 5,204,322            | 6,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BAYER US FINANCE II LLC 144A   | 5.875% 04/15/2038 DD 04/15/18  | \$ 2,958,518            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BAYER US FINANCE II LLC 144A   | 3.950% 04/15/2045 DD 04/15/18  | \$ 3,747,250            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BAYERISCHE MOTOREN WERKE AG    |                                | \$ 1,225,625            | 14,149     | PREFERRED SECURITIES    |
| 10/31/2025 | BAYERISCHE MOTOREN WERKE AG    |                                | \$ 6,388,556            | 68,571     | EQUITY                  |
| 10/31/2025 | BBCMS 2019-BWAY MO BWAY E 144A | VAR RT 11/15/2034 DD 11/26/19  | \$ 8,696                | 887,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | BBCMS MORTGAGE TRU C11 XD 144A | VAR RT 09/15/2054 DD 09/01/21  | \$ 1,134,392            | 14,747,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | BBCMS MORTGAGE TRUST 2 5C37 XA | VAR RT 09/15/2058 DD 09/01/25  | \$ 1,341,417            | 19,179,134 | FIXED INCOME SECURITIES |
| 10/31/2025 | BBCMS MORTGAGE TRUST 2 C19 A2B | 5.753% 04/15/2056 DD 04/01/23  | \$ 1,734,797            | 1,700,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BBCMS MORTGAGE TRUST 20 5C27 C | VAR RT 07/15/2057 DD 07/01/24  | \$ 1,386,457            | 1,340,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BBCMS MORTGAGE TRUST 20 5C29 C | 5.512% 09/15/2057 DD 09/01/24  | \$ 981,261              | 983,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | BBCMS MORTGAGE TRUST 201 C1 XA | VAR RT 02/15/2050 DD 02/01/17  | \$ 43,775               | 3,458,586  | FIXED INCOME SECURITIES |
| 10/31/2025 | BBCMS MORTGAGE TRUST 202 C19 B | VAR RT 04/15/2056 DD 04/01/23  | \$ 1,788,348            | 1,737,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BBVA MEXICO SA INSTITUCIO REGS | VAR RT 09/13/2034 DD 09/13/19  | \$ 201,528              | 200,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | BBVA MEXICO SA INSTITUCIO REGS | VAR RT 01/08/2039 DD 01/08/24  | \$ 780,660              | 700,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | BCE INC                        | NEW                            | \$ 1,726,089            | 75,437     | EQUITY                  |
| 10/31/2025 | BCP RENAISSANCE 11/24 TLB      | 0.000% 10/31/2028 DD 11/12/24  | \$ 250,861              | 250,049    | FIXED INCOME SECURITIES |
| 10/31/2025 | BDO UNIBANK INC                |                                | \$ 17,719,090           | 7,811,000  | EQUITY                  |
| 10/31/2025 | BDS 2021-FL10 LTD FL10 A 144A  | VAR RT 12/16/2036 DD 12/02/21  | \$ 500,840              | 505,031    | FIXED INCOME SECURITIES |
| 10/31/2025 | BDS 2022-FL11 LLC FL11 B 144A  | VAR RT 03/19/2039 DD 04/14/22  | \$ 1,505,872            | 1,500,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BDS 2025-FL15 LLC FL15 A 144A  | VAR RT 03/19/2043 DD 08/28/25  | \$ 3,356,570            | 3,350,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BDS 2025-FL15 LLC FL15 D 144A  | VAR RT 03/19/2043 DD 08/28/25  | \$ 1,754,064            | 1,750,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BE SEMICONDUCTOR INDUSTRIES NV |                                | \$ 3,323,552            | 19,509     | EQUITY                  |
| 10/31/2025 | BEACH ACQUISITION BIDCO L 144A | SR UNSECURED 144A              | \$ 220,724              | 200,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | BEACH ENERGY LTD               |                                | \$ 297,566              | 366,566    | EQUITY                  |
| 10/31/2025 | BEAZLEY PLC                    |                                | \$ 3,702,895            | 302,886    | EQUITY                  |
| 10/31/2025 | BECHTLE AG                     |                                | \$ 743,372              | 17,578     | EQUITY                  |
| 10/31/2025 | BECLE SAB DE CV 144A           | 2.500% 10/14/2031 DD 10/14/21  | \$ 1,731,536            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BECTON DICKINSON & CO          |                                | \$ 21,325,643           | 119,331    | EQUITY                  |
| 10/31/2025 | BECTON DICKINSON & CO          | 4.685% 12/15/2044 DD 12/15/14  | \$ 1,830,345            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BECTON DICKINSON & CO          | 4.669% 06/06/2047 DD 06/06/17  | \$ 1,808,380            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BECTON DICKINSON & CO          | 4.298% 08/22/2032 DD 08/22/22  | \$ 2,976,152            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BECTON DICKINSON & CO          | 5.110% 02/08/2034 DD 02/08/24  | \$ 3,099,641            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BEFESA SA                      |                                | \$ 233,436              | 7,047      | EQUITY                  |
| 10/31/2025 | BEGA CHEESE LTD                |                                | \$ 204,883              | 58,939     | EQUITY                  |
| 10/31/2025 | BEIERSDORF AG                  |                                | \$ 2,256,898            | 21,319     | EQUITY                  |
| 10/31/2025 | BEIJER REF AB                  |                                | \$ 1,277,558            | 80,526     | EQUITY                  |
| 10/31/2025 | BEIJING-SHANGHAI HIGH SPEED RA | CN/601816                      | \$ 11,273,625           | 15,451,600 | EQUITY                  |
| 10/31/2025 | BEKAERT SA                     |                                | \$ 317,020              | 7,577      | EQUITY                  |
| 10/31/2025 | BELC CO LTD                    |                                | \$ 350,750              | 7,400      | EQUITY                  |
| 10/31/2025 | BELIMO HOLDING AG              |                                | \$ 21,174,523           | 19,628     | EQUITY                  |
| 10/31/2025 | BELL SYSTEM24 HOLDINGS INC     |                                | \$ 63,282               | 7,200      | EQUITY                  |
| 10/31/2025 | BELL TELEPHONE CO OF CANADA OR | 5.100% 05/11/2033 DD 05/11/23  | \$ 3,116,403            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BELL TELEPHONE CO OF CANADA OR | 5.550% 02/15/2054 DD 02/15/24  | \$ 1,971,754            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BELLEVUE GOLD LTD              |                                | \$ 241,304              | 315,043    | EQUITY                  |
| 10/31/2025 | BELLRING BRANDS INC            |                                | \$ 1,579,234            | 52,414     | EQUITY                  |
| 10/31/2025 | BELLUNA CO LTD                 |                                | \$ 57,615               | 8,600      | EQUITY                  |
| 10/31/2025 | BELLWAY PLC                    |                                | \$ 1,163,787            | 33,757     | EQUITY                  |
| 10/31/2025 | BELRON UK FINANCE PLC 144A     | 5.750% 10/15/2029 DD 10/16/24  | \$ 1,010,595            | 995,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | BELRON UK FINANCE PLC 144A     | 5.750% 10/15/2029 DD 10/16/24  | \$ 294,560              | 290,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | BENCHMARK 2018-B3 MORTG B3 AAB | 3.965% 04/10/2051 DD 04/01/18  | \$ 1,066,592            | 1,065,871  | FIXED INCOME SECURITIES |
| 10/31/2025 | BENCHMARK 2018-B4 MORTG B4 ASB | VAR RT 07/15/2051 DD 07/01/18  | \$ 245,877              | 245,777    | FIXED INCOME SECURITIES |
| 10/31/2025 | BENCHMARK 2019-B1 B12 TCB 144A | VAR RT 08/15/2052 DD 08/01/19  | \$ 1,494,016            | 1,507,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BENCHMARK 2019-B14 MORT B14 A2 | 2.915% 12/15/2062 DD 11/01/19  | \$ 1,997,561            | 2,061,530  | FIXED INCOME SECURITIES |
| 10/31/2025 | BENCHMARK 2021-B27 MORT B27 A2 | 2.020% 07/15/2054 DD 06/01/21  | \$ 706,092              | 730,838    | FIXED INCOME SECURITIES |
| 10/31/2025 | BENCHMARK 2023-B38 MORT B38 A2 | 5.626% 04/15/2056 DD 04/01/23  | \$ 3,081,371            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BENCHMARK 2023-V2 MORTGA V2 XA | VAR RT 05/15/2055 DD 05/01/23  | \$ 717,179              | 33,213,491 | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | BENCHMARK 2023-V3 MORTGA V3 A1 | 5.957% 07/15/2056 DD 07/01/23 | \$ 56,647               | 55,638     | FIXED INCOME SECURITIES |
| 10/31/2025 | BENCHMARK 2024-V5 MORTGA V5 A3 | 5.805% 01/10/2057 DD 01/01/24 | \$ 3,529,356            | 3,378,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BENCHMARK 2024-V9 MORTGAG V9 C | VAR RT 08/15/2057 DD 08/01/24 | \$ 1,501,466            | 1,466,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BENCHMARK 2025-V15 MORT V15 A1 | 4.907% 06/15/2058 DD 06/01/25 | \$ 542,149              | 534,893    | FIXED INCOME SECURITIES |
| 10/31/2025 | BENCHMARK 2025-V16 MORT V16 AS | VAR RT 08/15/2058 DD 08/01/25 | \$ 1,202,960            | 1,150,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BENCHMARK 2025-V16 MORT V16 XA | VAR RT 08/15/2058 DD 08/01/25 | \$ 1,123,071            | 27,848,799 | FIXED INCOME SECURITIES |
| 10/31/2025 | BENCHMARK 2025-V17 MORT V17 XA | VAR RT 09/15/2058 DD 09/01/25 | \$ 851,717              | 13,130,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | BENCHMARK ELECTRONICS INC      |                               | \$ 3,675,534            | 83,878     | EQUITY                  |
| 10/31/2025 | BENDIGO & ADELAIDE BANK LTD    |                               | \$ 1,015,770            | 122,658    | EQUITY                  |
| 10/31/2025 | BENEFIT STREET PA 9A D1R2 144A | VAR RT 10/20/2037 DD 10/21/24 | \$ 501,164              | 500,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | BENEFIT STREET PAR 36A D1 144A | VAR RT 01/25/2038 DD 12/04/24 | \$ 500,675              | 500,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | BENEFIT STREET PAR 37A D1 144A | VAR RT 01/25/2038 DD 12/13/24 | \$ 500,665              | 500,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | BENEFIT STREET PAR 42A D1 144A | VAR RT 10/25/2038 DD 09/04/25 | \$ 505,454              | 500,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | BENEFIT STREET PART 41A A 144A | VAR RT 07/25/2038 DD 07/24/25 | \$ 24,374,497           | 24,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | BENETEAU SACA                  |                               | \$ 72,508               | 7,510      | EQUITY                  |
| 10/31/2025 | BENTLEY SYSTEMS INC            |                               | \$ 3,337,854            | 65,667     | EQUITY                  |
| 10/31/2025 | BERKELEY GROUP HOLDINGS PLC    |                               | \$ 1,403,329            | 26,517     | EQUITY                  |
| 10/31/2025 | BERKSHIRE HATHAWAY ENERGY CO   | 4.450% 01/15/2049 DD 07/25/18 | \$ 1,740,259            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BERKSHIRE HATHAWAY ENERGY CO   | 3.700% 07/15/2030 DD 01/15/21 | \$ 2,973,506            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BERKSHIRE HATHAWAY ENERGY CO   | 4.250% 10/15/2050 DD 10/15/20 | \$ 2,466,003            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BERKSHIRE HATHAWAY ENERGY CO   | 1.650% 05/15/2031 DD 10/29/20 | \$ 2,625,905            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BERKSHIRE HATHAWAY ENERGY CO   | 4.600% 05/01/2053 DD 11/01/22 | \$ 1,772,912            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BERKSHIRE HATHAWAY ENERGY CO   | 6.125% 04/01/2036 DD 10/01/06 | \$ 4,359,714            | 4,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BERKSHIRE HATHAWAY FINANCE COR | 4.400% 05/15/2042 DD 05/15/12 | \$ 4,778,278            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BERKSHIRE HATHAWAY FINANCE COR | 4.250% 01/15/2049 DD 01/11/19 | \$ 6,116,079            | 7,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BERKSHIRE HATHAWAY FINANCE COR | 1.850% 03/12/2030 DD 03/12/20 | \$ 1,835,360            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BERKSHIRE HATHAWAY FINANCE COR | 1.450% 10/15/2030 DD 10/15/20 | \$ 1,771,989            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BERKSHIRE HATHAWAY FINANCE COR | 2.875% 03/15/2032 DD 03/15/22 | \$ 7,488,477            | 8,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BERKSHIRE HATHAWAY FINANCE COR | 3.850% 03/15/2052 DD 03/15/22 | \$ 10,303,618           | 13,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | BERKSHIRE HATHAWAY INC         |                               | \$ 367,453,181          | 769,471    | EQUITY                  |
| 10/31/2025 | BERKSHIRE HATHAWAY INC         | 4.500% 02/11/2043 DD 02/11/13 | \$ 1,922,586            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BEST BUY CO INC                |                               | \$ 6,623,359            | 80,635     | EQUITY                  |
| 10/31/2025 | BET MEMESH ENGINES HOLDINGS 1  |                               | \$ 321,891              | 1,553      | EQUITY                  |
| 10/31/2025 | BETSSON AB                     |                               | \$ 404,126              | 25,798     | EQUITY                  |
| 10/31/2025 | BETTER COLLECTIVE A/S          |                               | \$ 98,968               | 8,009      | EQUITY                  |
| 10/31/2025 | BEZEQ THE ISRAELI TELECOMMUNIC |                               | \$ 914,738              | 446,221    | EQUITY                  |
| 10/31/2025 | BFF BANK SPA                   |                               | \$ 466,486              | 38,639     | EQUITY                  |
| 10/31/2025 | BHARTI AIRTEL LTD              |                               | \$ 14,664,877           | 633,643    | EQUITY                  |
| 10/31/2025 | BHP BILLITON FINANCE USA LTD   | 5.000% 09/30/2043 DD 09/30/13 | \$ 16,444,109           | 17,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | BHP BILLITON FINANCE USA LTD   | 4.900% 02/28/2033 DD 02/28/23 | \$ 7,216,808            | 7,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BHP BILLITON FINANCE USA LTD   | 5.125% 02/21/2032 DD 02/21/25 | \$ 2,094,385            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BHP BILLITON FINANCE USA LTD   | 5.300% 02/21/2035 DD 02/21/25 | \$ 2,094,124            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BHP BILLITON FINANCE USA LTD   | 5.750% 09/05/2055 DD 09/05/25 | \$ 3,157,949            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BHP GROUP LTD                  |                               | \$ 38,000,572           | 1,335,953  | EQUITY                  |
| 10/31/2025 | BIC CAMERA INC                 |                               | \$ 200,961              | 19,600     | EQUITY                  |
| 10/31/2025 | BIDVEST GROUP LTD              |                               | \$ 13,941,426           | 1,074,050  | EQUITY                  |
| 10/31/2025 | BIG SHOPPING CENTERS LTD       |                               | \$ 1,031,673            | 4,611      | EQUITY                  |
| 10/31/2025 | BIG YELLOW GROUP PLC           |                               | \$ 882,065              | 60,374     | EQUITY                  |
| 10/31/2025 | BILFINGER SE                   |                               | \$ 865,176              | 8,017      | EQUITY                  |
| 10/31/2025 | BILIA AB                       |                               | \$ 177,569              | 12,683     | EQUITY                  |
| 10/31/2025 | BILL HOLDINGS INC              |                               | \$ 1,929,440            | 38,853     | EQUITY                  |
| 10/31/2025 | BILLERUD AKTIEBOLAG            |                               | \$ 447,889              | 48,341     | EQUITY                  |
| 10/31/2025 | BIMBO BAKERIES USA INC 144A    | 6.400% 01/15/2034 DD 11/02/23 | \$ 2,217,287            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BIMBO BAKERIES USA INC 144A    | 5.375% 01/09/2036 DD 01/09/24 | \$ 2,068,152            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BIO-RAD LABORATORIES INC       |                               | \$ 2,495,366            | 7,809      | EQUITY                  |
| 10/31/2025 | BIO-TECHNE CORP                |                               | \$ 16,657,010           | 266,214    | EQUITY                  |
| 10/31/2025 | BIOARCTIC AB                   |                               | \$ 265,548              | 8,609      | EQUITY                  |
| 10/31/2025 | BIOCEANICO SOVEREIGN CERT REGS | 0.000% 06/05/2034 DD 05/20/19 | \$ 636,303              | 776,927    | FIXED INCOME SECURITIES |
| 10/31/2025 | BIOGIA AB                      |                               | \$ 205,733              | 19,432     | EQUITY                  |
| 10/31/2025 | BIOGEN INC                     |                               | \$ 9,401,831            | 60,944     | EQUITY                  |
| 10/31/2025 | BIOGEN INC                     | 5.750% 05/15/2035 DD 05/12/25 | \$ 2,151,888            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BIOGEN INC                     | 6.450% 05/15/2055 DD 05/12/25 | \$ 2,192,815            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BIOHAVEN LTD                   |                               | \$ 1,186,955            | 69,009     | EQUITY                  |
| 10/31/2025 | BIOMARIN PHARMACEUTICAL INC    |                               | \$ 4,248,476            | 79,307     | EQUITY                  |
| 10/31/2025 | BIOMERIEUX                     |                               | \$ 1,396,931            | 10,845     | EQUITY                  |
| 10/31/2025 | BIPROGY INC                    |                               | \$ 648,420              | 15,100     | EQUITY                  |
| 10/31/2025 | BIRD CONSTRUCTION INC          |                               | \$ 5,222,364            | 242,375    | EQUITY                  |
| 10/31/2025 | BIRKENSTOCK HOLDING PLC        |                               | \$ 905,558              | 22,690     | EQUITY                  |
| 10/31/2025 | BITDEER TECHNOLOGIES GROUP     |                               | \$ 412,165              | 18,566     | EQUITY                  |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | BJ'S WHOLESALE CLUB HOLDINGS I |                               | \$ 4,812,641            | 54,528     | EQUITY                  |
| 10/31/2025 | BKW AG                         |                               | \$ 1,051,723            | 4,693      | EQUITY                  |
| 10/31/2025 | BLACK HILLS CORP               | 4.350% 05/01/2033 DD 08/17/18 | \$ 1,977,390            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BLACK HILLS CORP               | 3.875% 10/15/2049 DD 10/03/19 | \$ 1,508,165            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BLACKBIRD CAPITAL II 1A A 144A | 2.443% 07/15/2046 DD 07/01/21 | \$ 4,257,661            | 4,493,011  | FIXED INCOME SECURITIES |
| 10/31/2025 | BLACKFIN PIPELINE 10/25 COV-LI | 0.000% 10/01/2032 DD 09/23/25 | \$ 384,519              | 385,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | BLACKROCK FUNDING INC          | 5.000% 03/14/2034 DD 03/14/24 | \$ 10,407,875           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | BLACKROCK FUNDING INC          | 5.250% 03/14/2054 DD 03/14/24 | \$ 4,945,799            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BLACKROCK FUNDING INC          | 4.900% 01/08/2035 DD 07/26/24 | \$ 3,120,281            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BLACKROCK FUNDING INC          | 5.350% 01/08/2055 DD 07/26/24 | \$ 3,041,596            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BLACKROCK INC                  |                               | \$ 99,924,955           | 92,283     | EQUITY                  |
| 10/31/2025 | BLACKROCK INC                  | 3.250% 04/30/2029 DD 04/29/19 | \$ 5,870,109            | 6,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BLACKROCK INC                  | 2.400% 04/30/2030 DD 01/27/20 | \$ 8,527,558            | 9,150,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BLACKROCK INC                  | 1.900% 01/28/2031 DD 05/06/20 | \$ 2,699,697            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BLACKROCK LIQ T FUND INSTL     | VAR RT 12/31/2049 DD 01/31/12 | \$ 0                    | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | BLACKROCK MSCI CANADA IMI      | INDEX FUND                    | \$ 725,613,343          | 26,181,412 | EQUITY                  |
| 10/31/2025 | BLACKSTONE CQP 12/24 TL        | 0.000% 12/31/2030 DD 12/02/24 | \$ 356,892              | 356,411    | FIXED INCOME SECURITIES |
| 10/31/2025 | BLACKSTONE CQP 5/21 TLB        | 0.000% 06/05/2028 DD 05/18/21 | \$ 6,840                | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | BLACKSTONE HOLDINGS FINAN 144A | 3.150% 10/02/2027 DD 10/02/17 | \$ 1,969,896            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BLACKSTONE HOLDINGS FINAN 144A | 2.500% 01/10/2030 DD 09/10/19 | \$ 2,818,546            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BLACKSTONE HOLDINGS FINAN 144A | 3.500% 09/10/2049 DD 09/10/19 | \$ 2,199,716            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BLACKSTONE HOLDINGS FINAN 144A | 2.000% 01/30/2032 DD 08/05/21 | \$ 1,724,116            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BLACKSTONE HOLDINGS FINAN 144A | 2.850% 08/05/2051 DD 08/05/21 | \$ 1,283,216            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BLACKSTONE HOLDINGS FINAN 144A | 3.200% 01/30/2052 DD 01/10/22 | \$ 1,396,841            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BLACKSTONE HOLDINGS FINAN 144A | 6.200% 04/22/2033 DD 11/03/22 | \$ 10,863,193           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | BLACKSTONE INC                 |                               | \$ 44,776,671           | 305,351    | EQUITY                  |
| 10/31/2025 | BLACKSTONE REG FINANCE CO LLC  | 4.950% 02/15/2036 DD 11/03/25 | \$ 2,977,903            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BLOCK INC                      |                               | \$ 36,535,342           | 481,108    | EQUITY                  |
| 10/31/2025 | BLOOM ENERGY CORP              |                               | \$ 2,086,806            | 15,790     | EQUITY                  |
| 10/31/2025 | BLP COMMERCIAL MORT IND A 144A | VAR RT 03/15/2042 DD 03/17/25 | \$ 1,998,066            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BLUE OWL CAPITAL INC           |                               | \$ 4,013,244            | 254,486    | EQUITY                  |
| 10/31/2025 | BLUE SQUARE REAL ESTATE LTD    |                               | \$ 145,773              | 1,204      | EQUITY                  |
| 10/31/2025 | BLUE STREAM ISSUER 1A A2 144A  | 5.398% 05/20/2053 DD 05/09/23 | \$ 3,020,451            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BLUE STREAM ISSUER L 1A B 144A | 6.043% 11/20/2054 DD 11/05/24 | \$ 1,527,709            | 1,500,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BLUE ZONES HOLDINGS CO LTD     |                               | \$ 458,602              | 9,000      | EQUITY                  |
| 10/31/2025 | BLUEMOUNTAIN CLO 23A D1R 144A  | VAR RT 07/20/2037 DD 07/22/24 | \$ 2,005,156            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BLUEMOUNTAIN FUJI US 2A C 144A | VAR RT 10/20/2030 DD 09/28/17 | \$ 3,337,536            | 3,500,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BLUENORD ASA                   |                               | \$ 234,361              | 5,121      | EQUITY                  |
| 10/31/2025 | BLUEPRINT MEDIC CONTRA         |                               | \$ -                    | 52,030     | EQUITY                  |
| 10/31/2025 | BLUESCOPE STEEL LTD            |                               | \$ 5,930,152            | 395,568    | EQUITY                  |
| 10/31/2025 | BLUETRITON/TRITON WATER/PRIMO  | 0.000% 03/31/2028 DD 01/28/25 | \$ 974,491              | 972,109    | FIXED INCOME SECURITIES |
| 10/31/2025 | BMC SOFTWARE 1/25 (USD) TLB    | 0.000% 07/30/2031 DD 01/21/25 | \$ 1,160,059            | 1,168,601  | FIXED INCOME SECURITIES |
| 10/31/2025 | BMC SOFTWARE 2/21 (USD) COV-LI | 0.000% 10/02/2025 DD 02/10/21 | \$ 483                  | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | BMC SOFTWARE 7/24 2ND LIEN TL  | 0.000% 07/02/2032 DD 06/24/24 | \$ 221,932              | 230,819    | FIXED INCOME SECURITIES |
| 10/31/2025 | BML INC                        |                               | \$ 120,585              | 5,000      | EQUITY                  |
| 10/31/2025 | BMO 2023-5C1 MORTGAGE T 5C1 A1 | 6.427% 08/15/2056 DD 08/01/23 | \$ 315,159              | 307,990    | FIXED INCOME SECURITIES |
| 10/31/2025 | BMO 2024-5C6 MORTGAGE T 5C6 A2 | 4.869% 09/15/2057 DD 09/01/24 | \$ 3,423,886            | 3,376,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BMO 2024-5C6 MORTGAGE TR 5C6 C | VAR RT 09/15/2057 DD 09/01/24 | \$ 1,511,398            | 1,500,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BMO 2024-C9 MORTGAGE TRU C9 A1 | 5.478% 07/15/2057 DD 07/01/24 | \$ 1,923,418            | 1,884,986  | FIXED INCOME SECURITIES |
| 10/31/2025 | BMO 2025-5C10 MORTGAGE 5C10 C  | VAR RT 05/15/2058 DD 05/01/25 | \$ 948,154              | 920,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | BMO 2025-5C11 MORTGAGE 5C11 A1 | 4.845% 07/15/2058 DD 06/01/25 | \$ 553,467              | 546,372    | FIXED INCOME SECURITIES |
| 10/31/2025 | BMO 2025-C12 MORTGAGE T C12 A1 | 4.903% 06/15/2058 DD 06/01/25 | \$ 2,626,364            | 2,586,640  | FIXED INCOME SECURITIES |
| 10/31/2025 | BMW FINANCE NV 144A            | 2.850% 08/14/2029 DD 08/14/19 | \$ 2,870,172            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BMW US CAPITAL LLC 144A        | 4.150% 04/09/2030 DD 04/09/20 | \$ 1,991,873            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BMW US CAPITAL LLC 144A        | 1.950% 08/12/2031 DD 08/12/21 | \$ 1,748,192            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BMW US CAPITAL LLC 144A        | 5.150% 08/11/2033 DD 08/11/23 | \$ 3,113,652            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BMW US CAPITAL LLC 144A        | 5.150% 04/02/2034 DD 04/02/24 | \$ 3,068,276            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BMW US CAPITAL LLC 144A        | 4.850% 08/13/2031 DD 08/13/24 | \$ 3,076,110            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BMW US CAPITAL LLC 144A        | 5.400% 03/21/2035 DD 03/21/25 | \$ 5,214,734            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BNP PARIBAS SA                 |                               | \$ 39,588,808           | 511,479    | EQUITY                  |
| 10/31/2025 | BNP PARIBAS SA 144A            | 4.375% 05/12/2026 DD 05/12/16 | \$ 5,096,101            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BNP PARIBAS SA 144A            | 4.625% 03/13/2027 DD 03/13/17 | \$ 3,020,612            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BNP PARIBAS SA 144A            | VAR RT 03/01/2033 DD 03/01/18 | \$ 2,989,565            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BNP PARIBAS SA 144A            | VAR RT 01/10/2030 DD 01/10/19 | \$ 5,190,405            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BNP PARIBAS SA 144A            | VAR RT 04/19/2032 DD 04/19/21 | \$ 1,816,438            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BNP PARIBAS SA 144A            | VAR RT 01/20/2033 DD 01/20/22 | \$ 10,064,522           | 11,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | BNP PARIBAS SA 144A            | VAR RT 02/20/2035 DD 02/20/24 | \$ 3,182,003            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BOARDWALK PIPELINES LP         | 4.450% 07/15/2027 DD 01/12/17 | \$ 2,032,308            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BOARDWALK PIPELINES LP         | 5.625% 08/01/2034 DD 02/15/24 | \$ 2,099,556            | 2,000,000  | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | BOC HONG KONG HOLDINGS LTD     | HK/02388                      | \$ 2,775,003            | 564,900    | EQUITY                  |
| 10/31/2025 | BODYCOTE PLC                   |                               | \$ 5,572,256            | 679,783    | EQUITY                  |
| 10/31/2025 | BOEING CO/THE                  |                               | \$ 60,773,170           | 302,324    | EQUITY                  |
| 10/31/2025 | BOEING CO/THE                  | 8.750% 09/15/2031 DD 09/15/91 | \$ 12,038,441           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | BOEING CO/THE                  | 8.625% 11/15/2031 DD 11/15/91 | \$ 3,679,629            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BOEING CO/THE                  | 3.450% 11/01/2028 DD 10/31/18 | \$ 1,993,271            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BOEING CO/THE                  | 3.850% 11/01/2048 DD 10/31/18 | \$ 1,527,808            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BOEING CO/THE                  | 3.600% 05/01/2034 DD 05/02/19 | \$ 2,775,396            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BOEING CO/THE                  | 3.250% 02/01/2035 DD 07/31/19 | \$ 2,639,217            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BOEING CO/THE                  | 3.950% 08/01/2059 DD 07/31/19 | \$ 2,188,403            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BOEING CO/THE                  | 5.805% 05/01/2050 DD 05/04/20 | \$ 3,066,695            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BOJANGLES ISSUER LL 1A A2 144A | 6.584% 11/20/2054 DD 10/18/24 | \$ 1,024,660            | 1,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BOK FINANCIAL CORP             |                               | \$ 10,737,752           | 102,675    | EQUITY                  |
| 10/31/2025 | BOLIDEN AB                     |                               | \$ 3,147,009            | 69,634     | EQUITY                  |
| 10/31/2025 | BOLLORE SE                     |                               | \$ 880,259              | 157,900    | EQUITY                  |
| 10/31/2025 | BONESUPPORT HOLDING AB         |                               | \$ 280,627              | 12,021     | EQUITY                  |
| 10/31/2025 | BOOKING HOLDINGS INC           |                               | \$ 68,904,932           | 13,570     | EQUITY                  |
| 10/31/2025 | BOOT BARN HOLDINGS INC         |                               | \$ 6,551,270            | 34,544     | EQUITY                  |
| 10/31/2025 | BOOTS GROUP BIDCO 7/25 (USD) T | 0.000% 08/30/2032 DD 07/14/25 | \$ 341,275              | 340,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | BOOZ ALLEN HAMILTON HOLDING CO |                               | \$ 4,419,622            | 50,707     | EQUITY                  |
| 10/31/2025 | BOOZT AB                       |                               | \$ 126,378              | 11,681     | EQUITY                  |
| 10/31/2025 | BORGWARNER INC                 |                               | \$ 3,905,150            | 90,902     | EQUITY                  |
| 10/31/2025 | BOSS ENERGY LTD                |                               | \$ 124,857              | 95,841     | EQUITY                  |
| 10/31/2025 | BOSSARD HOLDING AG             |                               | \$ 267,963              | 1,232      | EQUITY                  |
| 10/31/2025 | BOSTON BEER CO INC/THE         |                               | \$ 684,516              | 3,307      | EQUITY                  |
| 10/31/2025 | BOSTON GAS CO 144A             | 4.487% 02/15/2042 DD 02/17/12 | \$ 3,507,995            | 4,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BOSTON GAS CO 144A             | 3.001% 08/01/2029 DD 07/29/19 | \$ 1,923,940            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BOSTON GAS CO 144A             | 6.119% 07/20/2053 DD 07/20/23 | \$ 2,090,398            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BOSTON PROPERTIES LP           | 3.400% 06/21/2029 DD 06/21/19 | \$ 1,948,578            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BOSTON SCIENTIFIC CORP         |                               | \$ 62,023,880           | 615,805    | EQUITY                  |
| 10/31/2025 | BOSTON SCIENTIFIC CORP         | 4.550% 03/01/2039 DD 02/25/19 | \$ 945,151              | 980,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | BOSTON SCIENTIFIC CORP         | 4.700% 03/01/2049 DD 02/25/19 | \$ 606,991              | 659,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | BOSTON SCIENTIFIC CORP         | 2.650% 06/01/2030 DD 05/18/20 | \$ 1,899,547            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BOUYGUES SA                    |                               | \$ 51,780,033           | 1,146,493  | EQUITY                  |
| 10/31/2025 | BOX INC                        |                               | \$ 17,767,431           | 553,675    | EQUITY                  |
| 10/31/2025 | BOYD GAMING CORP               |                               | \$ 9,730,090            | 124,953    | EQUITY                  |
| 10/31/2025 | BP CAPITAL MARKETS AMERICA INC | 3.937% 09/21/2028 DD 09/21/18 | \$ 3,007,712            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BP CAPITAL MARKETS AMERICA INC | 3.119% 05/04/2026 DD 11/04/18 | \$ 8,082,439            | 8,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BP CAPITAL MARKETS AMERICA INC | 3.017% 01/16/2027 DD 07/16/18 | \$ 2,994,322            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BP CAPITAL MARKETS AMERICA INC | 3.588% 04/14/2027 DD 10/14/18 | \$ 2,988,922            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BP CAPITAL MARKETS AMERICA INC | 3.000% 02/24/2050 DD 02/24/20 | \$ 13,436,246           | 20,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | BP CAPITAL MARKETS AMERICA INC | 3.543% 04/06/2027 DD 04/06/20 | \$ 2,989,822            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BP CAPITAL MARKETS AMERICA INC | 3.633% 04/06/2030 DD 04/06/20 | \$ 9,826,303            | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | BP CAPITAL MARKETS AMERICA INC | 2.939% 06/04/2051 DD 12/04/20 | \$ 7,279,933            | 11,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | BP CAPITAL MARKETS AMERICA INC | 3.060% 06/17/2041 DD 06/17/21 | \$ 10,908,240           | 14,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | BP CAPITAL MARKETS AMERICA INC | 3.001% 03/17/2052 DD 09/17/21 | \$ 10,600,529           | 16,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | BP CAPITAL MARKETS AMERICA INC | 2.721% 01/12/2032 DD 01/12/22 | \$ 2,755,473            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BP CAPITAL MARKETS AMERICA INC | 4.812% 02/13/2033 DD 02/13/23 | \$ 15,349,542           | 15,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | BP CAPITAL MARKETS AMERICA INC | 4.893% 09/11/2033 DD 05/11/23 | \$ 7,170,666            | 7,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BP CAPITAL MARKETS AMERICA INC | 4.989% 04/10/2034 DD 01/10/24 | \$ 2,049,695            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BP CAPITAL MARKETS AMERICA INC | 5.227% 11/17/2034 DD 05/17/24 | \$ 8,466,733            | 8,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BP CAPITAL MARKETS PLC         | 3.723% 11/28/2028 DD 11/28/16 | \$ 3,019,754            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BP PLC                         |                               | \$ 90,467,884           | 15,567,960 | EQUITY                  |
| 10/31/2025 | BPCE SA 144A                   | VAR RT 01/18/2035 DD 01/18/24 | \$ 3,254,793            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BPCE SA 144A                   | VAR RT 05/30/2035 DD 05/30/24 | \$ 3,221,106            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BPCE SA 144A                   | VAR RT 01/14/2036 DD 01/14/25 | \$ 2,181,463            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BPCE SA 144A                   | VAR RT 01/14/2046 DD 01/14/25 | \$ 2,189,703            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BPCE SA 144A                   | VAR RT 10/19/2032 DD 10/19/21 | \$ 1,782,339            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BPCE SA 144A                   | VAR RT 01/14/2037 DD 01/14/22 | \$ 2,751,013            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BPCE SA 144A                   | VAR RT 07/19/2033 DD 07/19/22 | \$ 3,174,930            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BPCE SA 144A                   | VAR RT 05/28/2036 DD 05/28/25 | \$ 2,158,987            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BPER BANCA SPA                 |                               | \$ 21,326,902           | 1,784,418  | EQUITY                  |
| 10/31/2025 | BPR TRUST 2021-TY TY A 144A    | VAR RT 09/15/2038 DD 09/23/21 | \$ 1,848,664            | 1,845,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BPR TRUST 2021-TY TY D 144A    | VAR RT 09/15/2038 DD 09/23/21 | \$ 1,400,796            | 1,400,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BR EMERGING MARKETS LR FUND    |                               | \$ 157,606,685          | 7,906,034  | EQUITY                  |
| 10/31/2025 | BR MONEY MKT FD B              |                               | \$ 18,080               | 18,080     | CASH & CASH EQUIVALENTS |
| 10/31/2025 | BRAMBLES LTD                   |                               | \$ 5,289,277            | 325,002    | EQUITY                  |
| 10/31/2025 | BRASKEM IDESA SAPI REGS        | 6.990% 02/20/2032 DD 10/20/21 | \$ 196,381              | 300,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | BRASKEM NETHERLANDS FINAN REGS | 4.500% 01/31/2030 DD 11/01/19 | \$ 206,215              | 500,000    | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | BRAVIDA HOLDING AB             |                               | \$ 2,879,787            | 339,161    | EQUITY                  |
| 10/31/2025 | BRAVO RESIDENTIAL NQM1 A1 144A | VAR RT 12/01/2063 DD 01/01/24 | \$ 3,136,826            | 3,097,579  | FIXED INCOME SECURITIES |
| 10/31/2025 | BRAVO RESIDENTIAL NQM2 A1 144A | VAR RT 02/25/2064 DD 02/01/24 | \$ 1,534,582            | 1,514,711  | FIXED INCOME SECURITIES |
| 10/31/2025 | BRAVO RESIDENTIAL NQM7 M1 144A | VAR RT 07/25/2065 DD 07/01/25 | \$ 4,469,969            | 4,400,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BRAZILIAN GOVERNMENT INTERNATI | 4.750% 01/14/2050 DD 11/14/19 | \$ 459,971              | 600,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | BREEDON GROUP PLC              |                               | \$ 482,324              | 105,083    | EQUITY                  |
| 10/31/2025 | BREMBO NV                      |                               | \$ 5,029,835            | 466,330    | EQUITY                  |
| 10/31/2025 | BRENNTAG SE                    |                               | \$ 1,484,123            | 26,705     | EQUITY                  |
| 10/31/2025 | BRENT CRUDE FUTURE (ICE)       | EXP MAR 26                    | \$ (65,863)             | 22         | FUTURES CONTRACTS       |
| 10/31/2025 | BRENT CRUDE OIL (ICE)          | EXP JAN 26                    | \$ (311,247)            | 201        | FUTURES CONTRACTS       |
| 10/31/2025 | BREVILLE GROUP LTD             |                               | \$ 422,376              | 21,731     | EQUITY                  |
| 10/31/2025 | BRIDGECREST LENDING AUTO S 2 C | 5.170% 03/17/2031 DD 05/23/25 | \$ 3,028,433            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BRIDGEPOINT GROUP PLC          |                               | \$ 207,416              | 52,448     | EQUITY                  |
| 10/31/2025 | BRIDGESTONE CORP               |                               | \$ 5,984,442            | 136,300    | EQUITY                  |
| 10/31/2025 | BRIGHT HORIZONS FAMILY Solutio |                               | \$ 15,144,521           | 138,648    | EQUITY                  |
| 10/31/2025 | BRIGHTHOUSE FINANCIAL GLO 144A | 2.000% 06/28/2028 DD 06/28/21 | \$ 1,874,969            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BRIGHTHOUSE FINANCIAL INC      |                               | \$ 1,360,549            | 23,840     | EQUITY                  |
| 10/31/2025 | BRIGHTSPRING HEALTH/RESCARE 2/ | 0.000% 03/05/2026 DD 02/20/21 | \$ 470                  | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | BRISTOL-MYERS SQUIBB CO        |                               | \$ 39,737,288           | 850,210    | EQUITY                  |
| 10/31/2025 | BRISTOL-MYERS SQUIBB CO        | 3.200% 06/15/2026 DD 06/15/20 | \$ 4,044,664            | 4,012,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BRISTOL-MYERS SQUIBB CO        | 4.125% 06/15/2039 DD 06/15/20 | \$ 7,393,006            | 8,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BRISTOL-MYERS SQUIBB CO        | 4.250% 10/26/2049 DD 04/26/20 | \$ 10,827,593           | 13,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | BRISTOL-MYERS SQUIBB CO        | 3.900% 02/20/2028 DD 02/20/20 | \$ 5,036,670            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BRISTOL-MYERS SQUIBB CO        | 4.350% 11/15/2047 DD 05/15/20 | \$ 1,750,214            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BRISTOL-MYERS SQUIBB CO        | 4.550% 02/20/2048 DD 02/20/20 | \$ 12,394,030           | 14,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | BRISTOL-MYERS SQUIBB CO        | 1.450% 11/13/2030 DD 11/13/20 | \$ 1,773,152            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BRISTOL-MYERS SQUIBB CO        | 2.950% 03/15/2032 DD 03/02/22 | \$ 13,868,281           | 15,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | BRISTOL-MYERS SQUIBB CO        | 3.550% 03/15/2042 DD 03/02/22 | \$ 2,445,024            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BRISTOL-MYERS SQUIBB CO        | 3.700% 03/15/2052 DD 03/02/22 | \$ 11,325,034           | 15,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | BRISTOL-MYERS SQUIBB CO        | 5.750% 02/01/2031 DD 11/13/23 | \$ 3,254,278            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BRISTOL-MYERS SQUIBB CO        | 5.900% 11/15/2033 DD 11/13/23 | \$ 3,345,417            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BRISTOL-MYERS SQUIBB CO        | 6.250% 11/15/2053 DD 11/13/23 | \$ 3,364,351            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BRISTOL-MYERS SQUIBB CO        | 6.400% 11/15/2063 DD 11/13/23 | \$ 3,405,362            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BRISTOL-MYERS SQUIBB CO        | 5.100% 02/22/2031 DD 02/22/24 | \$ 3,148,979            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BRISTOL-MYERS SQUIBB CO        | 5.200% 02/22/2034 DD 02/22/24 | \$ 5,244,217            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BRISTOL-MYERS SQUIBB CO        | 5.500% 02/22/2044 DD 02/22/24 | \$ 3,068,702            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BRISTOL-MYERS SQUIBB CO        | 5.550% 02/22/2054 DD 02/22/24 | \$ 5,028,172            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BRISTOL-MYERS SQUIBB CO        | 5.650% 02/22/2064 DD 02/22/24 | \$ 3,010,577            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BRITISH AMERICAN TOBACCO PLC   |                               | \$ 126,020,893          | 2,419,672  | EQUITY                  |
| 10/31/2025 | BRITISH LAND CO PLC/THE        |                               | \$ 8,280,154            | 1,660,223  | EQUITY                  |
| 10/31/2025 | BRITISH TELECOMMUNICATIONS PLC | VAR RT 12/15/2030 DD 12/12/00 | \$ 8,818,169            | 7,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BRIXMOR PROPERTY GROUP INC     |                               | \$ 11,615,825           | 444,030    | EQUITY                  |
| 10/31/2025 | BRIXMOR PROPERTY GROUP INC     |                               | \$ 3,322,451            | 127,005    | EQUITY                  |
| 10/31/2025 | BROADCOM INC                   |                               | \$ 982,933,403          | 2,659,236  | EQUITY                  |
| 10/31/2025 | BROADCOM INC                   | 4.150% 11/15/2030 DD 05/08/20 | \$ 816,321              | 805,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | BROADCOM INC                   | 4.300% 11/15/2032 DD 05/08/20 | \$ 2,018,369            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BROADCOM INC                   | 5.150% 11/15/2031 DD 07/12/24 | \$ 3,190,099            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BROADCOM INC                   | 4.800% 10/15/2034 DD 10/02/24 | \$ 3,020,765            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BROADCOM INC                   | 5.200% 04/15/2032 DD 01/10/25 | \$ 2,085,382            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BROADCOM INC                   | 5.200% 07/15/2035 DD 07/11/25 | \$ 3,137,925            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BROADCOM INC                   | 3.469% 04/15/2034 DD 10/15/25 | \$ 2,417,622            | 2,635,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BROADCOM INC                   | 3.419% 04/15/2033 DD 10/15/25 | \$ 11,207,955           | 12,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | BROADCOM INC                   | 4.900% 02/15/2038 DD 09/29/25 | \$ 2,976,689            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BROADCOM INC                   | 4.800% 02/15/2036 DD 09/29/25 | \$ 2,990,254            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BROADCOM INC 144A              | 3.137% 11/15/2035 DD 09/30/21 | \$ 3,846,332            | 4,365,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BROADCOM INC 144A              | 3.187% 11/15/2036 DD 09/30/21 | \$ 3,561,981            | 4,103,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BROADCOM INC 144A              | 4.000% 04/15/2029 DD 04/14/22 | \$ 2,991,383            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BROADCOM INC 144A              | 4.150% 04/15/2032 DD 04/14/22 | \$ 2,942,719            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BROADCOM INC 144A              | 4.926% 05/15/2037 DD 04/18/22 | \$ 1,109,038            | 1,089,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BROADRIDGE FINANCIAL SOLUTIONS |                               | \$ 10,714,305           | 48,613     | EQUITY                  |
| 10/31/2025 | BROADSTONE NET LEASE INC       |                               | \$ 8,672,402            | 483,951    | EQUITY                  |
| 10/31/2025 | BROOKDALE SENIOR LIVING INC    |                               | \$ 29,451,800           | 3,177,109  | EQUITY                  |
| 10/31/2025 | BROOKFIELD ASSET MANAGEMENT LT |                               | \$ 27,503,241           | 508,754    | EQUITY                  |
| 10/31/2025 | BROOKFIELD ASSET MANAGEMENT LT | 6.077% 09/15/2055 DD 09/09/25 | \$ 2,088,145            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BROOKFIELD CAPITAL FINANCE LLC | 6.087% 06/14/2033 DD 06/14/23 | \$ 2,190,665            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BROOKFIELD CORPORATION         | CL A LTD VTG                  | \$ 9,667,364            | 209,714    | EQUITY                  |
| 10/31/2025 | BROOKFIELD FINANCE I UK PLC /  | 2.340% 01/30/2032 DD 07/26/21 | \$ 1,756,253            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BROOKFIELD FINANCE INC         | 4.850% 03/29/2029 DD 01/29/19 | \$ 5,108,956            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BROOKFIELD FINANCE INC         | 4.350% 04/15/2030 DD 04/09/20 | \$ 3,011,759            | 3,000,000  | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | BROOKFIELD FINANCE INC         | 3.500% 03/30/2051 DD 09/28/20 | \$ 1,418,652            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BROOKFIELD FINANCE INC         | 6.350% 01/05/2034 DD 12/04/23 | \$ 2,217,929            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BROOKFIELD FINANCE INC         | 5.968% 03/04/2054 DD 03/04/24 | \$ 5,175,583            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BROOKFIELD FINANCE INC         | 5.675% 01/15/2035 DD 06/21/24 | \$ 2,110,277            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BROOKFIELD FINANCE INC         | 5.813% 03/03/2055 DD 03/03/25 | \$ 2,025,871            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BROOKFIELD FINANCE INC         | 5.330% 01/15/2036 DD 08/20/25 | \$ 3,052,941            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BROOKFIELD RENEWABLE CORP      |                               | \$ 2,437,009            | 56,334     | EQUITY                  |
| 10/31/2025 | BROOKLYN UNION GAS CO/THE 144A | 4.273% 03/15/2048 DD 03/14/18 | \$ 1,628,416            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BROOKLYN UNION GAS CO/THE 144A | 3.865% 03/04/2029 DD 03/04/19 | \$ 2,971,094            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BROOKLYN UNION GAS CO/THE 144A | 4.487% 03/04/2049 DD 03/04/19 | \$ 2,481,448            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BROOKLYN UNION GAS CO/THE 144A | 4.866% 08/05/2032 DD 08/05/22 | \$ 2,001,833            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BROOKLYN UNION GAS CO/THE 144A | 6.388% 09/15/2033 DD 09/15/23 | \$ 2,175,014            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BROTHER INDUSTRIES LTD         |                               | \$ 1,127,193            | 64,800     | EQUITY                  |
| 10/31/2025 | BROWN & BROWN INC              |                               | \$ 9,280,699            | 116,387    | EQUITY                  |
| 10/31/2025 | BROWN & BROWN INC              | 4.200% 03/17/2032 DD 03/17/22 | \$ 1,943,189            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BROWN & BROWN INC              | 5.550% 06/23/2035 DD 06/23/25 | \$ 2,097,960            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BROWN & BROWN INC              | 6.250% 06/23/2055 DD 06/23/25 | \$ 2,147,751            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BROWN-FORMAN CORP              |                               | \$ 493,340              | 18,191     | EQUITY                  |
| 10/31/2025 | BROWN-FORMAN CORP              |                               | \$ 1,677,613            | 61,609     | EQUITY                  |
| 10/31/2025 | BROWN-FORMAN CORP              | 4.000% 04/15/2038 DD 03/26/18 | \$ 3,612,400            | 4,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BROWN-FORMAN CORP              | 4.750% 04/15/2033 DD 03/23/23 | \$ 3,047,126            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BRSP 2021-FL1 LTD FL1 B 144A   | VAR RT 08/19/2038 DD 07/20/21 | \$ 995,916              | 1,040,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BRUKER CORP                    |                               | \$ 12,582,371           | 323,122    | EQUITY                  |
| 10/31/2025 | BRUNEL INTERNATIONAL NV        |                               | \$ 40,408               | 4,529      | EQUITY                  |
| 10/31/2025 | BRUNELLO CUCINELLI SPA         |                               | \$ 14,024,915           | 138,491    | EQUITY                  |
| 10/31/2025 | BRUNSWICK CORP/DE              |                               | \$ 1,806,456            | 27,325     | EQUITY                  |
| 10/31/2025 | BSPDF 2025-FL2 ISSU FL2 A 144A | VAR RT 12/15/2042 DD 05/29/25 | \$ 3,909,014            | 3,900,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BSPT 2022-FL8 ISSU FL8 A 144A  | VAR RT 02/15/2037 DD 02/15/22 | \$ 1,128,703            | 1,124,779  | FIXED INCOME SECURITIES |
| 10/31/2025 | BSPT 2023-FL10 IS FL10 A 144A  | VAR RT 09/15/2035 DD 09/28/23 | \$ 960,104              | 952,364    | FIXED INCOME SECURITIES |
| 10/31/2025 | BSPT 2023-FL10 IS FL10 B 144A  | VAR RT 09/15/2035 DD 09/28/23 | \$ 1,518,294            | 1,500,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BSPT 2024-FL11 IS FL11 B 144A  | VAR RT 07/15/2039 DD 09/26/24 | \$ 702,091              | 700,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | BT GROUP PLC                   |                               | \$ 18,417,465           | 7,546,668  | EQUITY                  |
| 10/31/2025 | BUCHER INDUSTRIES AG           |                               | \$ 636,393              | 1,433      | EQUITY                  |
| 10/31/2025 | BUCKEYE PARTNERS LP 144A       | 6.875% 07/01/2029 DD 06/25/24 | \$ 312,273              | 295,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | BUDWEISER BREWING CO APAC LTD  | HK/01876                      | \$ 10,071,480           | 9,933,700  | EQUITY                  |
| 10/31/2025 | BUFAB AB                       |                               | \$ 316,831              | 28,643     | EQUITY                  |
| 10/31/2025 | BUFFALO ENERGY MEXICO HOL 144A | 7.875% 02/15/2039 DD 01/22/24 | \$ 436,804              | 397,964    | FIXED INCOME SECURITIES |
| 10/31/2025 | BUILDERS FIRSTSOURCE INC       |                               | \$ 5,258,319            | 45,264     | EQUITY                  |
| 10/31/2025 | BUILDERS FIRSTSOURCE INC 144A  | 6.375% 03/01/2034 DD 02/29/24 | \$ 1,046,223            | 1,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BUILDERS FIRSTSOURCE INC 144A  | 6.750% 05/15/2035 DD 05/08/25 | \$ 319,323              | 295,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | BUILDERS FIRSTSOURCE INC 144A  | 6.375% 03/01/2034 DD 02/29/24 | \$ 266,793              | 255,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | BUILDERS FIRSTSOURCE INC 144A  | 6.750% 05/15/2035 DD 05/08/25 | \$ 135,299              | 125,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | BUNGE GLOBAL SA                |                               | \$ 5,316,047            | 56,195     | EQUITY                  |
| 10/31/2025 | BUNGE LTD FINANCE CORP         | 3.200% 04/21/2031 DD 04/21/25 | \$ 1,879,368            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BUNKA SHUTTER CO LTD           |                               | \$ 461,033              | 26,800     | EQUITY                  |
| 10/31/2025 | BUNZL PLC                      |                               | \$ 2,276,333            | 74,938     | EQUITY                  |
| 10/31/2025 | BURBERRY GROUP PLC             |                               | \$ 9,885,001            | 607,975    | EQUITY                  |
| 10/31/2025 | BURCKHARDT COMPRESSION HOLDING |                               | \$ 495,915              | 716        | EQUITY                  |
| 10/31/2025 | BURE EQUITY AB                 |                               | \$ 352,124              | 11,989     | EQUITY                  |
| 10/31/2025 | BUREAU VERITAS SA              |                               | \$ 2,354,101            | 71,615     | EQUITY                  |
| 10/31/2025 | BURGER KING/RESTAURANT BRANDS  | 0.000% 11/19/2026 DD 11/07/19 | \$ (637)                | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | BURKHALTER HOLDING AG          |                               | \$ 283,910              | 1,596      | EQUITY                  |
| 10/31/2025 | BURLINGTON NORTHERN SANTA FE L | 5.050% 03/01/2041 DD 09/10/10 | \$ 1,998,239            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BURLINGTON NORTHERN SANTA FE L | 5.400% 06/01/2041 DD 05/19/11 | \$ 2,097,043            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BURLINGTON NORTHERN SANTA FE L | 4.375% 09/01/2042 DD 08/23/12 | \$ 4,519,580            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BURLINGTON NORTHERN SANTA FE L | 4.900% 04/01/2044 DD 03/07/14 | \$ 2,861,601            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BURLINGTON NORTHERN SANTA FE L | 4.550% 09/01/2044 DD 08/18/14 | \$ 2,727,071            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BURLINGTON NORTHERN SANTA FE L | 4.150% 04/01/2045 DD 03/09/15 | \$ 4,272,910            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BURLINGTON NORTHERN SANTA FE L | 4.700% 09/01/2045 DD 08/20/15 | \$ 2,777,424            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BURLINGTON NORTHERN SANTA FE L | 4.125% 06/15/2047 DD 03/09/17 | \$ 1,708,397            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BURLINGTON NORTHERN SANTA FE L | 4.050% 06/15/2048 DD 03/05/18 | \$ 2,517,993            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BURLINGTON NORTHERN SANTA FE L | 4.150% 12/15/2048 DD 08/02/18 | \$ 1,697,293            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BURLINGTON NORTHERN SANTA FE L | 3.550% 02/15/2050 DD 07/24/19 | \$ 2,265,246            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BURLINGTON NORTHERN SANTA FE L | 3.050% 02/15/2051 DD 04/13/20 | \$ 1,367,574            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BURLINGTON NORTHERN SANTA FE L | 2.875% 06/15/2052 DD 12/08/21 | \$ 1,307,966            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BURLINGTON NORTHERN SANTA FE L | 4.450% 01/15/2053 DD 06/07/22 | \$ 1,744,319            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BURLINGTON NORTHERN SANTA FE L | 5.200% 04/15/2054 DD 06/09/23 | \$ 2,878,365            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BURLINGTON NORTHERN SANTA FE L | 5.500% 03/15/2055 DD 06/07/24 | \$ 8,067,317            | 8,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BURLINGTON NORTHERN SANTA FE L | 6.150% 05/01/2037 DD 04/13/07 | \$ 6,876,782            | 6,000,000  | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | BURLINGTON RESOURCES LLC       | 7.400% 12/01/2031 DD 06/01/02 | \$ 9,382,362            | 8,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BURLINGTON RESOURCES LLC       | 5.950% 10/15/2036 DD 10/13/06 | \$ 6,499,947            | 6,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BURLINGTON STORES INC          |                               | \$ 7,173,256            | 26,219     | EQUITY                  |
| 10/31/2025 | BUZZI SPA                      |                               | \$ 1,381,335            | 22,949     | EQUITY                  |
| 10/31/2025 | BW LPG LTD                     |                               | \$ 286,775              | 21,587     | EQUITY                  |
| 10/31/2025 | BW OFFSHORE LTD                |                               | \$ 64,824               | 17,725     | EQUITY                  |
| 10/31/2025 | BWP PROPERTY GROUP LTD         |                               | \$ 306,693              | 122,001    | EQUITY                  |
| 10/31/2025 | BWX TECHNOLOGIES INC           |                               | \$ 13,204,302           | 61,815     | EQUITY                  |
| 10/31/2025 | BX 2021-LBA3 MORTGA PAC A 144A | VAR RT 10/15/2036 DD 11/02/21 | \$ 1,673,703            | 1,673,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BX 2021-MFM1 MFM1 E 144A       | VAR RT 01/15/2034 DD 01/19/21 | \$ 863,082              | 861,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | BX COMMERCIAL MORT ACNT A 144A | VAR RT 11/15/2038 DD 11/19/21 | \$ 1,171,541            | 1,170,243  | FIXED INCOME SECURITIES |
| 10/31/2025 | BX COMMERCIAL MORT AIR2 A 144A | VAR RT 10/15/2041 DD 09/26/24 | \$ 1,925,764            | 1,918,360  | FIXED INCOME SECURITIES |
| 10/31/2025 | BX COMMERCIAL MORT AIR2 B 144A | VAR RT 10/15/2041 DD 09/26/24 | \$ 481,509              | 479,590    | FIXED INCOME SECURITIES |
| 10/31/2025 | BX COMMERCIAL MORT AIRC A 144A | VAR RT 08/15/2041 DD 08/15/24 | \$ 1,879,791            | 1,872,390  | FIXED INCOME SECURITIES |
| 10/31/2025 | BX COMMERCIAL MORT AIRC C 144A | VAR RT 08/15/2041 DD 08/15/24 | \$ 687,268              | 683,423    | FIXED INCOME SECURITIES |
| 10/31/2025 | BX COMMERCIAL MORT BCAT C 144A | VAR RT 08/15/2042 DD 08/19/25 | \$ 1,539,467            | 1,533,256  | FIXED INCOME SECURITIES |
| 10/31/2025 | BX COMMERCIAL MORT BCAT D 144A | VAR RT 08/15/2042 DD 08/19/25 | \$ 830,929              | 824,125    | FIXED INCOME SECURITIES |
| 10/31/2025 | BX COMMERCIAL MORT KING A 144A | VAR RT 05/15/2034 DD 05/30/24 | \$ 2,807,276            | 2,798,163  | FIXED INCOME SECURITIES |
| 10/31/2025 | BX COMMERCIAL MORT VOLT E 144A | VAR RT 09/15/2036 DD 09/29/21 | \$ 281,512              | 280,960    | FIXED INCOME SECURITIES |
| 10/31/2025 | BX COMMERCIAL MORTG 21M A 144A | VAR RT 10/15/2036 DD 11/08/21 | \$ 625,054              | 624,787    | FIXED INCOME SECURITIES |
| 10/31/2025 | BX COMMERCIAL MORTG IMC D 144A | VAR RT 04/15/2034 DD 05/17/19 | \$ 1,270,790            | 1,293,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BX COMMERCIAL MORTG LP2 A 144A | VAR RT 02/15/2039 DD 02/22/22 | \$ 1,049,305            | 1,048,111  | FIXED INCOME SECURITIES |
| 10/31/2025 | BX COMMERCIAL MORTG XL2 A 144A | VAR RT 10/15/2038 DD 10/26/21 | \$ 1,005,401            | 1,004,364  | FIXED INCOME SECURITIES |
| 10/31/2025 | BX COMMERCIAL MORTG XL2 A 144A | VAR RT 10/15/2038 DD 10/26/21 | \$ 507,804              | 507,280    | FIXED INCOME SECURITIES |
| 10/31/2025 | BX COMMERCIAL MORTG XL2 B 144A | VAR RT 10/15/2038 DD 10/26/21 | \$ 1,543,568            | 1,541,750  | FIXED INCOME SECURITIES |
| 10/31/2025 | BX TRUST 2021-ARIA ARIA A 144A | VAR RT 10/15/2036 DD 10/28/21 | \$ 2,001,640            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BX TRUST 2021-ARIA ARIA C 144A | VAR RT 10/15/2036 DD 10/28/21 | \$ 1,199,405            | 1,198,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BX TRUST 2021-LBA LBA AV 144A  | VAR RT 02/15/2036 DD 02/16/21 | \$ 593,959              | 593,107    | FIXED INCOME SECURITIES |
| 10/31/2025 | BX TRUST 2021-LBA LBA BV 144A  | VAR RT 02/15/2036 DD 02/16/21 | \$ 2,255,211            | 2,253,808  | FIXED INCOME SECURITIES |
| 10/31/2025 | BX TRUST 2021-LGCY LGCY A 144A | VAR RT 10/15/2036 DD 10/21/21 | \$ 1,996,269            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BX TRUST 2021-LGCY LGCY D 144A | VAR RT 10/15/2036 DD 10/21/21 | \$ 299,272              | 300,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | BX TRUST 2021-RISE RISE B 144A | VAR RT 11/15/2036 DD 12/15/21 | \$ 1,691,797            | 1,690,658  | FIXED INCOME SECURITIES |
| 10/31/2025 | BX TRUST 2021-RISE RISE B 144A | VAR RT 11/15/2036 DD 12/15/21 | \$ 755,387              | 754,879    | FIXED INCOME SECURITIES |
| 10/31/2025 | BX TRUST 2021-SDMF SDMF B 144A | VAR RT 09/15/2034 DD 09/28/21 | \$ 184,874              | 185,595    | FIXED INCOME SECURITIES |
| 10/31/2025 | BX TRUST 2021-VIEW VIEW A 144A | VAR RT 06/15/2036 DD 06/15/21 | \$ 1,562,048            | 1,560,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BX TRUST 2022-LBA6 LBA6 A 144A | VAR RT 01/15/2039 DD 02/02/22 | \$ 2,252,551            | 2,250,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BX TRUST 2025-TAIL TAIL A 144A | VAR RT 06/15/2035 DD 06/05/25 | \$ 2,006,380            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | BXMT 2020-FL2 LTD FL2 A 144A   | VAR RT 02/15/2038 DD 02/19/20 | \$ 821,155              | 819,340    | FIXED INCOME SECURITIES |
| 10/31/2025 | BXMT 2021-FL4 LTD FL4 A 144A   | VAR RT 05/15/2038 DD 04/16/21 | \$ 831,960              | 866,653    | FIXED INCOME SECURITIES |
| 10/31/2025 | BXP INC                        |                               | \$ 17,027,794           | 239,188    | EQUITY                  |
| 10/31/2025 | BXP INC                        |                               | \$ 4,703,737            | 66,073     | EQUITY                  |
| 10/31/2025 | BXP TRUST 2017-GM GM A 144A    | 3.379% 06/13/2039 DD 06/01/17 | \$ 808,755              | 825,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | BYD CO LTD                     | HK/01211                      | \$ 92,242,338           | 7,126,500  | EQUITY                  |
| 10/31/2025 | BYSTRONIC AG                   |                               | \$ 109,879              | 295        | EQUITY                  |
| 10/31/2025 | BYTES TECHNOLOGY GROUP PLC     |                               | \$ 235,395              | 48,449     | EQUITY                  |
| 10/31/2025 | C UYEMURA & CO LTD             |                               | \$ 163,059              | 2,000      | EQUITY                  |
| 10/31/2025 | C&C GROUP PLC                  |                               | \$ 143,464              | 79,820     | EQUITY                  |
| 10/31/2025 | CA IMMOBILIEN ANLAGEN AG       |                               | \$ 222,213              | 7,982      | EQUITY                  |
| 10/31/2025 | CABLEVISION SYSTEMS/ALTICE USA | 0.000% 04/15/2027 DD 09/18/19 | \$ 298,710              | 317,422    | FIXED INCOME SECURITIES |
| 10/31/2025 | CABLEVISION SYSTEMS/ALTICE USA | 0.000% 01/15/2028 DD 12/04/22 | \$ 389,198              | 393,324    | FIXED INCOME SECURITIES |
| 10/31/2025 | CABOT CORP                     |                               | \$ 18,554,638           | 274,965    | EQUITY                  |
| 10/31/2025 | CABOT CORP                     | 5.000% 06/30/2032 DD 06/22/22 | \$ 2,060,720            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CACI INTERNATIONAL INC         |                               | \$ 9,520,017            | 16,932     | EQUITY                  |
| 10/31/2025 | CACI INTERNATIONAL INC 144A    | 6.375% 06/15/2033 DD 06/02/25 | \$ 415,781              | 390,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | CACI INTERNATIONAL INC 144A    | 6.375% 06/15/2033 DD 06/02/25 | \$ 90,619               | 85,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | CACTUS INC                     |                               | \$ 3,910,723            | 88,538     | EQUITY                  |
| 10/31/2025 | CADELER A/S                    |                               | \$ 222,802              | 47,959     | EQUITY                  |
| 10/31/2025 | CADENCE BANK                   |                               | \$ 5,600,163            | 148,388    | EQUITY                  |
| 10/31/2025 | CADENCE DESIGN SYSTEMS INC     |                               | \$ 38,553,421           | 113,831    | EQUITY                  |
| 10/31/2025 | CADENCE DESIGN SYSTEMS INC     | 4.700% 09/10/2034 DD 09/10/24 | \$ 2,018,453            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CAESARS ENTERTAINMENT 1/24 TL  | 0.000% 12/31/2026 DD 01/18/24 | \$ 585,779              | 591,995    | FIXED INCOME SECURITIES |
| 10/31/2025 | CAESARS ENTERTAINMENT INC      |                               | \$ 1,730,590            | 86,099     | EQUITY                  |
| 10/31/2025 | CAESARS ENTERTAINMENT INC 144A | 6.000% 10/15/2032 DD 10/17/24 | \$ 444,744              | 465,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | CAESARS ENTERTAINMENT INC 144A | 6.000% 10/15/2032 DD 10/17/24 | \$ 200,894              | 210,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | CAIRN HOMES PLC                |                               | \$ 317,360              | 142,423    | EQUITY                  |
| 10/31/2025 | CAIXABANK SA                   |                               | \$ 9,873,355            | 933,670    | EQUITY                  |
| 10/31/2025 | CAL FUNDING IV LTD 1A B 144A   | 3.500% 09/25/2045 DD 09/09/20 | \$ 406,354              | 423,906    | FIXED INCOME SECURITIES |
| 10/31/2025 | CALBEE INC                     |                               | \$ 606,482              | 32,600     | EQUITY                  |
| 10/31/2025 | CALIX INC                      |                               | \$ 6,695,855            | 97,864     | EQUITY                  |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | CALPINE 8/19 B10 COV-LITE TLB  | 0.000% 08/12/2026 DD 07/30/19 | \$ (96)                 | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | CAMDEN PROPERTY TRUST          |                               | \$ 4,459,987            | 44,833     | EQUITY                  |
| 10/31/2025 | CAMDEN PROPERTY TRUST          | 3.350% 11/01/2049 DD 10/07/19 | \$ 1,469,886            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CAMDEN PROPERTY TRUST          | 2.800% 05/15/2030 DD 04/20/20 | \$ 1,906,671            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CAMDEN PROPERTY TRUST          | 4.900% 01/15/2034 DD 01/05/24 | \$ 2,062,705            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CAMERON LNG LLC 144A           | 2.902% 07/15/2031 DD 12/13/19 | \$ 1,849,632            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CAMERON LNG LLC 144A           | 3.302% 01/15/2035 DD 12/13/19 | \$ 1,775,301            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CAMERON LNG LLC 144A           | 3.701% 01/15/2039 DD 12/13/19 | \$ 1,738,921            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CAMPBELL'S COMPANY/THE         |                               | \$ 2,470,849            | 80,878     | EQUITY                  |
| 10/31/2025 | CAMPBELL'S COMPANY/THE         | 4.800% 03/15/2048 DD 03/16/18 | \$ 1,789,482            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CAMPBELL'S COMPANY/THE         | 5.400% 03/21/2034 DD 03/21/24 | \$ 2,065,986            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CAMTEK LTD/ISRAEL              |                               | \$ 800,031              | 6,449      | EQUITY                  |
| 10/31/2025 | CAMURUS AB                     |                               | \$ 528,152              | 8,028      | EQUITY                  |
| 10/31/2025 | CANACOL ENERGY LTD REGS        | 5.750% 11/24/2028 DD 11/24/21 | \$ 140,296              | 600,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | CANADIAN APARTMENT PPTYS REIT  | TRUST UNIT                    | \$ 4,890,368            | 177,150    | EQUITY                  |
| 10/31/2025 | CANADIAN APARTMENT PPTYS REIT  | TRUST UNIT                    | \$ 2,208,243            | 79,992     | EQUITY                  |
| 10/31/2025 | CANADIAN IMPERIAL BANK OF COMM | 6.092% 10/03/2033 DD 10/03/23 | \$ 3,278,801            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CANADIAN IMPERIAL BK OF COMM   |                               | \$ 6,425,783            | 77,476     | EQUITY                  |
| 10/31/2025 | CANADIAN NATIONAL RAILWAY CO   |                               | \$ 35,333,201           | 368,110    | EQUITY                  |
| 10/31/2025 | CANADIAN NATIONAL RAILWAY CO   | 6.250% 08/01/2034 DD 07/09/04 | \$ 11,273,125           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | CANADIAN NATIONAL RAILWAY CO   | 6.200% 06/01/2036 DD 05/31/06 | \$ 3,431,082            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CANADIAN NATIONAL RAILWAY CO   | 3.650% 02/03/2048 DD 02/06/18 | \$ 1,570,027            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CANADIAN NATIONAL RAILWAY CO   | 2.450% 05/01/2050 DD 05/01/20 | \$ 1,222,790            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CANADIAN NATIONAL RAILWAY CO   | 4.400% 08/05/2052 DD 08/05/22 | \$ 1,738,335            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CANADIAN NATIONAL RAILWAY CO   | 3.850% 08/05/2032 DD 08/05/22 | \$ 1,947,730            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CANADIAN NATURAL RESOURCES LTD | 7.200% 01/15/2032 DD 01/23/02 | \$ 3,432,635            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CANADIAN NATURAL RESOURCES LTD | 5.850% 02/01/2035 DD 12/01/04 | \$ 2,117,027            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CANADIAN NATURAL RESOURCES LTD | 6.750% 02/01/2039 DD 01/17/08 | \$ 3,361,013            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CANADIAN PACIFIC KANSAS CITY   | LTD                           | \$ 2,184,494            | 30,326     | EQUITY                  |
| 10/31/2025 | CANADIAN PACIFIC RAILWAY CO    | 5.950% 05/15/2037 DD 05/08/07 | \$ 3,312,117            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CANADIAN PACIFIC RAILWAY CO    | 4.800% 09/15/2035 DD 09/11/15 | \$ 1,995,216            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CANADIAN PACIFIC RAILWAY CO    | 2.450% 12/02/2031 DD 12/02/21 | \$ 1,804,736            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CANADIAN PACIFIC RAILWAY CO    | 3.000% 12/02/2041 DD 12/02/21 | \$ 1,528,449            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CANADIAN PACIFIC RAILWAY CO    | 3.100% 12/02/2051 DD 12/02/21 | \$ 689,970              | 1,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CANADIAN PACIFIC RAILWAY CO    | 4.950% 08/15/2045 DD 04/19/23 | \$ 1,906,778            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CANADIAN TIRE CORP LTD         | CL A                          | \$ 1,713,731            | 14,765     | EQUITY                  |
| 10/31/2025 | CANAL+ FRANCE SA               |                               | \$ 469,589              | 149,109    | EQUITY                  |
| 10/31/2025 | CANCOM SE                      |                               | \$ 154,034              | 5,414      | EQUITY                  |
| 10/31/2025 | CANON ELECTRONICS INC          |                               | \$ 70,131               | 4,000      | EQUITY                  |
| 10/31/2025 | CANON INC                      |                               | \$ 6,416,922            | 223,000    | EQUITY                  |
| 10/31/2025 | CANON MARKETING JAPAN INC      |                               | \$ 437,912              | 10,500     | EQUITY                  |
| 10/31/2025 | CANYON CAPITAL CLO 1A CR 144A  | VAR RT 01/30/2031 DD 01/30/18 | \$ 1,433,621            | 1,500,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CANYON CAPITAL CLO 1A DR 144A  | VAR RT 07/15/2030 DD 08/11/21 | \$ 2,491,246            | 2,500,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CANYON CAPITAL CLO 1A DR 144A  | VAR RT 04/15/2034 DD 10/15/25 | \$ 2,006,427            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CANYON CLO 2020-1 1A AR2 144A  | VAR RT 07/15/2034 DD 12/30/24 | \$ 647,305              | 650,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | CAP SA 144A                    | 3.900% 04/27/2031 DD 04/27/21 | \$ 325,691              | 400,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | CAP SA REGS                    | 3.900% 04/27/2031 DD 04/27/21 | \$ 732,805              | 900,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | CAPCOM CO LTD                  |                               | \$ 28,651,391           | 1,090,000  | EQUITY                  |
| 10/31/2025 | CAPGEMINI SE                   |                               | \$ 70,520,248           | 457,669    | EQUITY                  |
| 10/31/2025 | CAPITAL ONE FINANCIAL CORP     |                               | \$ 72,096,443           | 327,726    | EQUITY                  |
| 10/31/2025 | CAPITAL ONE FINANCIAL CORP     | 6.700% 11/29/2032 DD 11/29/22 | \$ 2,266,396            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CAPITAL ONE FINANCIAL CORP     | VAR RT 05/10/2033 DD 05/09/22 | \$ 2,092,086            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CAPITAL ONE FINANCIAL CORP     | VAR RT 02/01/2034 DD 02/01/23 | \$ 8,520,305            | 8,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CAPITAL ONE FINANCIAL CORP     | VAR RT 06/08/2034 DD 06/08/23 | \$ 3,246,979            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CAPITAL ONE FINANCIAL CORP     | VAR RT 02/01/2035 DD 02/01/24 | \$ 2,150,957            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CAPITAL ONE FINANCIAL CORP     | VAR RT 07/26/2035 DD 07/26/24 | \$ 3,187,025            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CAPITAL ONE FINANCIAL CORP     | VAR RT 09/11/2036 DD 09/11/25 | \$ 10,005,819           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | CAPITAL ONE NA                 | 4.650% 09/13/2028 DD 09/13/18 | \$ 2,036,678            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CAPITALAND ASCENDAS REIT       |                               | \$ 1,915,256            | 883,904    | EQUITY                  |
| 10/31/2025 | CAPITALAND ASCOTT TRUST        |                               | \$ 414,320              | 570,600    | EQUITY                  |
| 10/31/2025 | CAPITALAND CHINA TRUST         |                               | \$ 171,501              | 279,000    | EQUITY                  |
| 10/31/2025 | CAPITALAND INDIA TRUST         |                               | \$ 200,171              | 215,300    | EQUITY                  |
| 10/31/2025 | CAPITALAND INTEGRATED COMMERCI |                               | \$ 11,992,133           | 6,585,300  | EQUITY                  |
| 10/31/2025 | CAPITALAND INTEGRATED COMMERCI |                               | \$ 2,792,091            | 1,533,235  | EQUITY                  |
| 10/31/2025 | CAPITALAND INVESTMENT LTD/SING |                               | \$ 9,817,364            | 4,839,700  | EQUITY                  |
| 10/31/2025 | CAPITALAND INVESTMENT LTD/SING |                               | \$ 1,222,784            | 602,800    | EQUITY                  |
| 10/31/2025 | CAPRICORN METALS LTD           |                               | \$ 721,359              | 85,751     | EQUITY                  |
| 10/31/2025 | CAR GROUP LTD                  |                               | \$ 1,937,269            | 82,892     | EQUITY                  |
| 10/31/2025 | CARDINAL HEALTH INC            |                               | \$ 18,990,581           | 99,547     | EQUITY                  |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2         | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|--------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | CARDINAL HEALTH INC            | 4.900% 09/15/2045 DD 06/23/15  | \$ 1,827,175            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CARDINAL HEALTH INC            | 4.368% 06/15/2047 DD 06/12/17  | \$ 1,714,798            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CARDINAL HEALTH INC            | 5.450% 02/15/2034 DD 02/20/24  | \$ 2,103,634            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CAREL INDUSTRIES SPA           |                                | \$ 280,235              | 10,767     | EQUITY                  |
| 10/31/2025 | CARETRUST REIT INC             |                                | \$ 17,989,137           | 519,167    | EQUITY                  |
| 10/31/2025 | CARGILL INC 144A               | 3.875% 05/23/2049 DD 05/23/19  | \$ 1,622,513            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CARGILL INC 144A               | 2.125% 04/23/2030 DD 04/23/20  | \$ 2,747,006            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CARGILL INC 144A               | 2.125% 11/10/2031 DD 11/10/21  | \$ 1,788,101            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CARGILL INC 144A               | 4.375% 04/22/2052 DD 04/22/22  | \$ 1,719,640            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CARGILL INC 144A               | 5.125% 10/11/2032 DD 10/11/22  | \$ 2,069,560            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CARGILL INC 144A               | 4.750% 04/24/2033 DD 04/24/23  | \$ 3,037,746            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CARGILL INC 144A               | 5.125% 02/11/2035 DD 02/11/25  | \$ 3,120,331            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CARGILL INC 144A               | 5.375% 10/23/2055 DD 10/23/25  | \$ 2,928,908            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CARIS LIFE SCIENCES INC        |                                | \$ 281,128              | 9,346      | EQUITY                  |
| 10/31/2025 | CARL ZEISS MEDITEC AG          |                                | \$ 390,205              | 7,701      | EQUITY                  |
| 10/31/2025 | CARLISLE COS INC               |                                | \$ 5,812,869            | 17,883     | EQUITY                  |
| 10/31/2025 | CARLISLE COS INC               | 2.200% 03/01/2032 DD 09/28/21  | \$ 1,740,847            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CARLSBERG AS                   |                                | \$ 2,856,022            | 24,261     | EQUITY                  |
| 10/31/2025 | CARLYLE GROUP INC/THE          |                                | \$ 5,817,212            | 109,100    | EQUITY                  |
| 10/31/2025 | CARLYLE GROUP INC/THE          | 5.050% 09/19/2035 DD 09/19/25  | \$ 1,994,120            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CARLYLE US CLO 20 3A A1R2 144A | VAR RT 10/21/2037 DD 09/05/24  | \$ 5,527,556            | 5,500,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CARLYLE US CLO 201 4A D1R 144A | VAR RT 10/17/2037 DD 09/05/24  | \$ 501,455              | 500,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | CARLYLE US CLO 202 2A CR2 144A | VAR RT 01/25/2035 DD 09/05/25  | \$ 500,667              | 500,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | CARLYLE US CLO 202 3A A1R 144A | VAR RT 10/15/2038 DD 10/15/25  | \$ 1,002,425            | 1,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CARLYLE US CLO 202 5A D1R 144A | VAR RT 10/15/2037 DD 09/16/24  | \$ 501,666              | 500,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | CARLYLE US CLO 202 8A A1R 144A | VAR RT 10/15/2038 DD 09/11/25  | \$ 1,007,440            | 1,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CARLYLE US CLO 2024- 4A D 144A | VAR RT 07/20/2037 DD 06/25/24  | \$ 501,181              | 500,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | CARMAX INC                     |                                | \$ 2,619,668            | 62,507     | EQUITY                  |
| 10/31/2025 | CARMILA SA                     |                                | \$ 4,484,666            | 245,608    | EQUITY                  |
| 10/31/2025 | CARMILA SA                     |                                | \$ 221,341              | 12,122     | EQUITY                  |
| 10/31/2025 | CARNIVAL 10/21 TLB             | 0.000% 10/18/2028 DD 10/04/21  | \$ 3,492                | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | CARNIVAL CORP                  |                                | \$ 27,989,923           | 970,861    | EQUITY                  |
| 10/31/2025 | CARNIVAL CORP 144A             | 5.875% 06/15/2031 DD 05/21/25  | \$ 1,057,411            | 1,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CARNIVAL CORP 144A             | 5.750% 08/01/2032 DD 07/16/25  | \$ 532,912              | 510,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | CARNIVAL CORP 144A             | 5.875% 06/15/2031 DD 05/21/25  | \$ 491,696              | 465,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | CARNIVAL CORP 144A             | 5.750% 08/01/2032 DD 07/16/25  | \$ 120,066              | 115,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | CARNIVAL PLC                   |                                | \$ 784,397              | 30,145     | EQUITY                  |
| 10/31/2025 | CARPENTER TECHNOLOGY CORP      |                                | \$ 6,346,336            | 20,076     | EQUITY                  |
| 10/31/2025 | CARREFOUR SA                   |                                | \$ 13,140,721           | 872,424    | EQUITY                  |
| 10/31/2025 | CARRIER GLOBAL CORP            |                                | \$ 19,763,814           | 330,969    | EQUITY                  |
| 10/31/2025 | CARRIER GLOBAL CORP            | 3.577% 04/05/2050 DD 10/05/20  | \$ 1,281,263            | 1,693,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CARRIER GLOBAL CORP            | 5.900% 03/15/2034 DD 11/30/23  | \$ 1,795,752            | 1,657,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CARRIER GLOBAL CORP            | 6.200% 03/15/2054 DD 11/30/23  | \$ 1,098,589            | 989,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | CARVAL CLO IX-C LTD 1A A 144A  | VAR RT 04/20/2037 DD 03/05/24  | \$ 4,325,176            | 4,300,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CARVAL CLO VI-C LTD 1A A1 144A | VAR RT 04/21/2034 DD 06/02/22  | \$ 465,997              | 465,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | CARVANA AUTO RECEIVABLES P2 B  | 5.110% 07/10/2031 DD 06/17/25  | \$ 8,982,646            | 8,800,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CARVANA CO                     |                                | \$ 16,879,319           | 55,064     | EQUITY                  |
| 10/31/2025 | CASELLA WASTE SYSTEMS INC      |                                | \$ 31,651,907           | 357,366    | EQUITY                  |
| 10/31/2025 | CASEY'S GENERAL STORES INC     |                                | \$ 25,521,542           | 49,676     | EQUITY                  |
| 10/31/2025 | CASH                           |                                | \$ 36,553               | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | CASH                           |                                | \$ (136,403)            | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | CASH                           |                                | \$ 2,252                | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | CASH                           |                                | \$ 114,343              | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | CASH                           |                                | \$ 37,033,268           | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | CASH - BROKER                  |                                | \$ 38,165,879           | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | CASH - BROKER                  |                                | \$ 643,345              | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | CASH COLLATERAL HELD AT GS     |                                | \$ 50,000               | 50,000     | CASH & CASH EQUIVALENTS |
| 10/31/2025 | CASH COLLATERAL HELD AT GS     |                                | \$ 120,000              | 120,000    | CASH & CASH EQUIVALENTS |
| 10/31/2025 | CASIO COMPUTER CO LTD          |                                | \$ 326,317              | 40,800     | EQUITY                  |
| 10/31/2025 | CASTELLUM AB                   |                                | \$ 3,353,036            | 295,120    | EQUITY                  |
| 10/31/2025 | CASTELLUM AB                   |                                | \$ 1,050,550            | 92,465     | EQUITY                  |
| 10/31/2025 | CASTLE US HOLDING CORP 144A    | 10.000% 06/30/2031 DD 04/28/25 | \$ 5,476                | 32,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | CASTLELAKE AIRCRAFT S 1 B 144A | 5.300% 06/15/2043 DD 06/15/18  | \$ 3,239,730            | 3,527,021  | FIXED INCOME SECURITIES |
| 10/31/2025 | CATALYST METALS LTD            |                                | \$ 237,487              | 53,427     | EQUITY                  |
| 10/31/2025 | CATAPULT SPORTS LTD            |                                | \$ 369,766              | 84,052     | EQUITY                  |
| 10/31/2025 | CATENA AB                      |                                | \$ 478,599              | 9,768      | EQUITY                  |
| 10/31/2025 | CATERPILLAR INC                |                                | \$ 111,822,521          | 193,168    | EQUITY                  |
| 10/31/2025 | CATERPILLAR INC                | 5.300% 09/15/2035 DD 09/13/05  | \$ 5,311,607            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CATERPILLAR INC                | 6.050% 08/15/2036 DD 08/08/06  | \$ 5,645,535            | 5,000,000  | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par   | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|--------------|-------------------------|
| 10/31/2025 | CATERPILLAR INC                | 5.200% 05/27/2041 DD 05/27/11 | \$ 5,183,760            | 5,000,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | CATERPILLAR INC                | 4.750% 05/15/2064 DD 05/08/14 | \$ 1,368,585            | 1,465,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | CATERPILLAR INC                | 2.600% 04/09/2030 DD 04/09/20 | \$ 1,888,940            | 2,000,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | CATERPILLAR INC                | 3.250% 04/09/2050 DD 04/09/20 | \$ 1,466,040            | 2,000,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | CATERPILLAR INC                | 5.200% 05/15/2035 DD 05/15/25 | \$ 2,125,514            | 2,000,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | CATERPILLAR INC                | 5.500% 05/15/2055 DD 05/15/25 | \$ 2,104,932            | 2,000,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | CATHEDRAL LAKE VIII 8A C 144A  | VAR RT 01/20/2035 DD 12/20/21 | \$ 1,003,855            | 1,000,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | CATHEDRAL LAKE VIII 8A D1 144A | VAR RT 01/20/2035 DD 12/20/21 | \$ 994,656              | 1,000,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | CATTLE FEEDER FUTURE (CME)     | EXP MAR 26                    | \$ 1,809                | 2            | FUTURES CONTRACTS       |
| 10/31/2025 | CAVA GROUP INC                 |                               | \$ 2,236,619            | 41,627       | EQUITY                  |
| 10/31/2025 | CB14 ESC CONTRA                | 4.625% 05/01/2030 DD 11/23/21 | \$ 60                   | 120,000      | FIXED INCOME SECURITIES |
| 10/31/2025 | CBAM 2017-1 LTD 1A AR2 144A    | VAR RT 01/20/2038 DD 12/17/24 | \$ 1,005,508            | 1,000,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | CBAM 2017-2 LTD 2A AR 144A     | VAR RT 07/17/2034 DD 06/24/21 | \$ 1,254,903            | 1,250,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | CBAM 2017-2 LTD 2A BR 144A     | VAR RT 07/17/2034 DD 06/24/21 | \$ 2,006,464            | 2,000,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | CBAMR 2017-4 LTD 4A A1R 144A   | VAR RT 03/31/2038 DD 06/27/25 | \$ 18,362,019           | 18,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | CBOE GLOBAL MARKETS INC        |                               | \$ 10,736,924           | 43,710       | EQUITY                  |
| 10/31/2025 | CBOE GLOBAL MARKETS INC        | 1.625% 12/15/2030 DD 12/15/20 | \$ 1,771,261            | 2,000,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | CBOE GLOBAL MARKETS INC        | 3.000% 03/16/2032 DD 03/16/22 | \$ 1,857,313            | 2,000,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | CBRAIN A/S                     |                               | \$ 46,610               | 1,997        | EQUITY                  |
| 10/31/2025 | CBRE GROUP INC                 |                               | \$ 18,908,332           | 124,046      | EQUITY                  |
| 10/31/2025 | CCC INTELLIGENT SOLUTIONS HOLD |                               | \$ 20,495,628           | 2,350,416    | EQUITY                  |
| 10/31/2025 | CCI GROUP INC                  |                               | \$ 178,329              | 41,000       | EQUITY                  |
| 10/31/2025 | CCL INDUSTRIES INC             | CL B                          | \$ 35,951,312           | 643,829      | EQUITY                  |
| 10/31/2025 | CCO HOLDINGS LLC / CCO HO 144A | 5.125% 05/01/2027 DD 02/06/17 | \$ 667,982              | 655,000      | FIXED INCOME SECURITIES |
| 10/31/2025 | CCO HOLDINGS LLC / CCO HO 144A | 4.750% 03/01/2030 DD 10/01/19 | \$ 651,961              | 680,000      | FIXED INCOME SECURITIES |
| 10/31/2025 | CCO HOLDINGS LLC / CCO HO 144A | 4.750% 02/01/2032 DD 01/19/22 | \$ 499,577              | 545,000      | FIXED INCOME SECURITIES |
| 10/31/2025 | CCO HOLDINGS LLC / CCO HO 144A | 5.125% 05/01/2027 DD 02/06/17 | \$ 224,369              | 220,000      | FIXED INCOME SECURITIES |
| 10/31/2025 | CCO HOLDINGS LLC / CCO HO 144A | 4.750% 03/01/2030 DD 10/01/19 | \$ 287,635              | 300,000      | FIXED INCOME SECURITIES |
| 10/31/2025 | CCO HOLDINGS LLC / CCO HO 144A | 4.250% 01/15/2034 DD 08/16/21 | \$ 102,269              | 120,000      | FIXED INCOME SECURITIES |
| 10/31/2025 | CCO HOLDINGS LLC / CCO HO 144A | 4.750% 02/01/2032 DD 01/19/22 | \$ 119,235              | 130,000      | FIXED INCOME SECURITIES |
| 10/31/2025 | CCP IFL R USA-CPI-U            | P 2.6125% 2030 FEB 11         | \$ -                    | (50,000,000) | FIXED INCOME SECURITIES |
| 10/31/2025 | CCP IFL R USA-CPI-U            | P 2.5975% 2030 FEB 11         | \$ (3,181)              | 50,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | CCP_IFL R USA-CPI-U            | P 2.6125% 2030 FEB 11         | \$ (39,172)             | 50,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | CCP_IFL R USA-CPI-U            | P 2.5975% 2030 FEB 11         | \$ -                    | (50,000,000) | FIXED INCOME SECURITIES |
| 10/31/2025 | CD 2016-CD2 MORTGAGE T CD2 ASB | 3.348% 11/10/2049 DD 12/01/16 | \$ 2,474,240            | 2,481,650    | FIXED INCOME SECURITIES |
| 10/31/2025 | CD 2017-CD3 MORTGAGE TR CD3 A3 | 3.356% 02/10/2050 DD 02/01/17 | \$ 1,642,084            | 1,654,356    | FIXED INCOME SECURITIES |
| 10/31/2025 | CD 2017-CD4 MORTGAGE TR CD4 XA | VAR RT 05/10/2050 DD 05/01/17 | \$ 45,736               | 3,591,264    | FIXED INCOME SECURITIES |
| 10/31/2025 | CD 2017-CD5 MORTGAGE T CD5 AAB | 3.220% 08/15/2050 DD 08/01/17 | \$ 1,014,406            | 1,018,678    | FIXED INCOME SECURITIES |
| 10/31/2025 | CD 2017-CD6 MORTGAGE T CD6 ASB | 3.332% 11/13/2050 DD 11/01/17 | \$ 53,379               | 53,663       | FIXED INCOME SECURITIES |
| 10/31/2025 | CD 2018-CD7 MORTGAGE T CD7 ASB | 4.213% 08/15/2051 DD 08/01/18 | \$ 302,026              | 302,285      | FIXED INCOME SECURITIES |
| 10/31/2025 | CDL HOSPITALITY TRUSTS         |                               | \$ 108,779              | 171,600      | EQUITY                  |
| 10/31/2025 | CDW CORP/DE                    |                               | \$ 8,747,182            | 54,886       | EQUITY                  |
| 10/31/2025 | CECONOMY AG                    |                               | \$ 186,127              | 36,361       | EQUITY                  |
| 10/31/2025 | CEDAR FAIR 4/24 TLB            | 0.000% 05/01/2031 DD 04/12/24 | \$ 460,280              | 463,562      | FIXED INCOME SECURITIES |
| 10/31/2025 | CEDAR FUNDING IX CL 9A AR 144A | VAR RT 07/20/2037 DD 07/22/24 | \$ 13,523,547           | 13,450,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | CELANESE CORP                  |                               | \$ 1,790,855            | 46,552       | EQUITY                  |
| 10/31/2025 | CELANESE US HOLDINGS LLC       | 6.500% 04/15/2030 DD 03/14/25 | \$ 203,882              | 205,000      | FIXED INCOME SECURITIES |
| 10/31/2025 | CELANESE US HOLDINGS LLC       | 6.750% 04/15/2033 DD 03/14/25 | \$ 212,362              | 215,000      | FIXED INCOME SECURITIES |
| 10/31/2025 | CELANESE US HOLDINGS LLC       | 6.500% 04/15/2030 DD 03/14/25 | \$ 99,454               | 100,000      | FIXED INCOME SECURITIES |
| 10/31/2025 | CELANESE US HOLDINGS LLC       | 6.750% 04/15/2033 DD 03/14/25 | \$ 98,772               | 100,000      | FIXED INCOME SECURITIES |
| 10/31/2025 | CELESTICA INC                  |                               | \$ 3,082,662            | 8,945        | EQUITY                  |
| 10/31/2025 | CELLCOM ISRAEL LTD             |                               | \$ 242,166              | 23,185       | EQUITY                  |
| 10/31/2025 | CELLEX THERAPEUTICS INC        |                               | \$ 2,002,050            | 74,899       | EQUITY                  |
| 10/31/2025 | CELLEBRITE DI LTD              |                               | \$ 394,615              | 23,131       | EQUITY                  |
| 10/31/2025 | CELLNEX TELECOM SA             |                               | \$ 3,640,778            | 116,699      | EQUITY                  |
| 10/31/2025 | CELSIUS HOLDINGS INC           |                               | \$ 4,130,995            | 68,587       | EQUITY                  |
| 10/31/2025 | CEMBRA MONEY BANK AG           |                               | \$ 753,698              | 6,580        | EQUITY                  |
| 10/31/2025 | CEMBRE SPA                     |                               | \$ 93,224               | 1,278        | EQUITY                  |
| 10/31/2025 | CEMENTIR HOLDING NV            |                               | \$ 193,018              | 10,465       | EQUITY                  |
| 10/31/2025 | CEMEX SAB DE CV 144A           | VAR RT 12/31/2049 DD 06/10/25 | \$ 209,830              | 200,000      | FIXED INCOME SECURITIES |
| 10/31/2025 | CEMEX SAB DE CV REGS           | VAR RT 12/31/2049 DD 06/08/21 | \$ 1,093,607            | 1,100,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | CENCORA INC                    |                               | \$ 25,805,306           | 76,390       | EQUITY                  |
| 10/31/2025 | CENCORA INC                    | 3.450% 12/15/2027 DD 12/04/17 | \$ 2,000,587            | 2,000,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | CENCORA INC                    | 5.125% 02/15/2034 DD 02/07/24 | \$ 2,073,438            | 2,000,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | CENCORA INC                    | 5.150% 02/15/2035 DD 12/09/24 | \$ 2,073,136            | 2,000,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | CENCOSUD SA REGS               | 4.375% 07/17/2027 DD 07/17/17 | \$ 709,217              | 700,000      | FIXED INCOME SECURITIES |
| 10/31/2025 | CENOVUS ENERGY INC             |                               | \$ 5,117,316            | 302,537      | EQUITY                  |
| 10/31/2025 | CENOVUS ENERGY INC             | 5.250% 06/15/2037 DD 04/07/17 | \$ 747,524              | 751,000      | FIXED INCOME SECURITIES |
| 10/31/2025 | CENTENE CORP                   |                               | \$ 7,231,149            | 204,443      | EQUITY                  |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | CENTENE CORP                   | 4.625% 12/15/2029 DD 12/06/19 | \$ 2,962,608            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CENTENE CORP                   | 3.375% 02/15/2030 DD 02/13/20 | \$ 4,635,205            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CENTENE CORP                   | 3.000% 10/15/2030 DD 10/07/20 | \$ 1,786,948            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CENTENE CORP                   | 2.625% 08/01/2031 DD 08/12/21 | \$ 2,593,388            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CENTERPOINT ENERGY HOUSTON ELE | 3.550% 08/01/2042 DD 08/10/12 | \$ 1,632,466            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CENTERPOINT ENERGY HOUSTON ELE | 4.450% 10/01/2032 DD 09/15/22 | \$ 2,001,654            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CENTERPOINT ENERGY HOUSTON ELE | 4.850% 10/01/2052 DD 09/15/22 | \$ 1,843,806            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CENTERPOINT ENERGY HOUSTON ELE | 4.950% 04/01/2033 DD 03/23/23 | \$ 3,070,307            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CENTERPOINT ENERGY HOUSTON ELE | 5.300% 04/01/2053 DD 03/23/23 | \$ 995,348              | 1,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CENTERPOINT ENERGY HOUSTON ELE | 5.050% 03/01/2035 DD 11/04/24 | \$ 2,041,200            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CENTERPOINT ENERGY INC         |                               | \$ 10,394,741           | 271,829    | EQUITY                  |
| 10/31/2025 | CENTERPOINT ENERGY INC         | 2.950% 03/01/2030 DD 08/14/19 | \$ 1,662,515            | 1,745,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CENTERPOINT ENERGY RESOURCES C | 4.400% 07/01/2032 DD 06/09/22 | \$ 2,008,950            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CENTERPOINT ENERGY RESOURCES C | 5.400% 07/01/2034 DD 06/20/24 | \$ 2,108,184            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CENTRAL AUTOMOTIVE PRODUCTS LT |                               | \$ 83,978               | 7,100      | EQUITY                  |
| 10/31/2025 | CENTRAL GLASS CO LTD           |                               | \$ 98,700               | 4,600      | EQUITY                  |
| 10/31/2025 | CENTRAL JAPAN RAILWAY CO       |                               | \$ 4,730,834            | 192,700    | EQUITY                  |
| 10/31/2025 | CENTRICA PLC                   |                               | \$ 2,791,275            | 1,184,886  | EQUITY                  |
| 10/31/2025 | CENTURIA CAPITAL GROUP         |                               | \$ 217,027              | 140,473    | EQUITY                  |
| 10/31/2025 | CENTURIA INDUSTRIAL REIT       |                               | \$ 268,578              | 115,893    | EQUITY                  |
| 10/31/2025 | CENTURIA OFFICE REIT           |                               | \$ 2,169,849            | 2,808,913  | EQUITY                  |
| 10/31/2025 | CENTURION ACCOMMODATION REIT   |                               | \$ 2,608,930            | 3,203,200  | EQUITY                  |
| 10/31/2025 | CENTURY PLAZA TOWER CPT E 144A | VAR RT 11/13/2039 DD 11/01/19 | \$ 1,236,999            | 1,490,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CENTURYLINK/LUMEN 3/24 TLB1    | 0.000% 04/15/2029 DD 03/22/24 | \$ 1,172,339            | 1,179,950  | FIXED INCOME SECURITIES |
| 10/31/2025 | CERILLION PLC                  |                               | \$ 101,592              | 5,207      | EQUITY                  |
| 10/31/2025 | CERTARA INC                    |                               | \$ 588,152              | 50,572     | EQUITY                  |
| 10/31/2025 | CEWE STIFTUNG & CO KGAA        |                               | \$ 120,693              | 1,052      | EQUITY                  |
| 10/31/2025 | CF INDUSTRIES HOLDINGS INC     |                               | \$ 13,525,213           | 162,387    | EQUITY                  |
| 10/31/2025 | CF INDUSTRIES INC              | 5.375% 03/15/2044 DD 03/11/14 | \$ 3,874,031            | 4,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CFCRE COMMERCIAL MORTGA C7 ASB | 3.644% 12/10/2054 DD 12/01/16 | \$ 77,618               | 77,733     | FIXED INCOME SECURITIES |
| 10/31/2025 | CFCRE COMMERCIAL MORTGAG C7 A3 | 3.839% 12/10/2054 DD 12/01/16 | \$ 1,490,242            | 1,500,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CG ONCOLOGY INC                |                               | \$ 1,924,260            | 44,471     | EQUITY                  |
| 10/31/2025 | CGI INC                        | CL A SUB VTG                  | \$ 8,432,737            | 96,801     | EQUITY                  |
| 10/31/2025 | CGMS COMMERCIAL MORTGAG B1 AAB | 3.243% 08/15/2050 DD 08/01/17 | \$ 1,955,839            | 1,970,127  | FIXED INCOME SECURITIES |
| 10/31/2025 | CH GUENTHER 11/21 TL           | 0.000% 11/17/2028 DD 11/04/21 | \$ (498)                | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | CH ROBINSON WORLDWIDE INC      |                               | \$ 15,104,417           | 98,087     | EQUITY                  |
| 10/31/2025 | CHALLENGER LTD                 |                               | \$ 690,918              | 113,362    | EQUITY                  |
| 10/31/2025 | CHAMBERLAIN/CHARIOT BUYER 7/25 | 0.000% 07/22/2032 DD 07/14/25 | \$ 755,594              | 753,710    | FIXED INCOME SECURITIES |
| 10/31/2025 | CHAMPION HOMES INC             |                               | \$ 5,061,779            | 74,187     | EQUITY                  |
| 10/31/2025 | CHAMPION IRON LTD              |                               | \$ 307,114              | 84,680     | EQUITY                  |
| 10/31/2025 | CHANGE HOLDINGS INC            |                               | \$ 58,049               | 7,900      | EQUITY                  |
| 10/31/2025 | CHARLES RIVER LABORATORIES INT |                               | \$ 3,663,704            | 20,346     | EQUITY                  |
| 10/31/2025 | CHARLES SCHWAB CORP/THE        |                               | \$ 96,656,057           | 1,022,599  | EQUITY                  |
| 10/31/2025 | CHARLES SCHWAB CORP/THE        | 4.000% 02/01/2029 DD 10/31/18 | \$ 2,023,379            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CHARLES SCHWAB CORP/THE        | 3.250% 05/22/2029 DD 05/22/19 | \$ 1,971,461            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CHARLES SCHWAB CORP/THE        | 4.625% 03/22/2030 DD 03/24/20 | \$ 3,074,462            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CHARLES SCHWAB CORP/THE        | 2.000% 03/20/2028 DD 03/18/21 | \$ 1,918,523            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CHARLES SCHWAB CORP/THE        | 2.300% 05/13/2031 DD 05/13/21 | \$ 2,743,996            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CHARLES SCHWAB CORP/THE        | 2.750% 10/01/2029 DD 04/01/21 | \$ 1,906,003            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CHARLES SCHWAB CORP/THE        | 2.900% 03/03/2032 DD 03/03/22 | \$ 1,838,545            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CHARLES SCHWAB CORP/THE        | VAR RT 05/19/2034 DD 05/19/23 | \$ 2,192,193            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CHARLES SCHWAB CORP/THE        | VAR RT 08/24/2034 DD 08/24/23 | \$ 3,302,555            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CHARTER COMM OPERATING 10/19 T |                               | \$ (133)                | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | CHARTER COMMUNICATIONS INC     |                               | \$ 13,902,490           | 59,453     | EQUITY                  |
| 10/31/2025 | CHARTER COMMUNICATIONS OPERATI | 5.375% 05/01/2047 DD 11/01/17 | \$ 6,127,285            | 7,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CHARTER COMMUNICATIONS OPERATI | 5.375% 04/01/2038 DD 04/17/18 | \$ 1,860,778            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CHARTER COMMUNICATIONS OPERATI | 5.750% 04/01/2048 DD 04/17/18 | \$ 3,566,898            | 4,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CHARTER COMMUNICATIONS OPERATI | 5.050% 03/30/2029 DD 01/17/19 | \$ 2,028,805            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CHARTER COMMUNICATIONS OPERATI | 2.800% 04/01/2031 DD 04/17/20 | \$ 1,798,564            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CHARTER COMMUNICATIONS OPERATI | 3.700% 04/01/2051 DD 04/17/20 | \$ 1,313,482            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CHARTER COMMUNICATIONS OPERATI | 3.900% 06/01/2052 DD 03/04/21 | \$ 1,345,050            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CHARTER COMMUNICATIONS OPERATI | 2.250% 01/15/2029 DD 10/12/21 | \$ 1,874,010            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CHARTER COMMUNICATIONS OPERATI | 3.500% 03/01/2042 DD 10/12/21 | \$ 1,427,255            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CHARTER COMMUNICATIONS OPERATI | 4.400% 04/01/2033 DD 03/15/22 | \$ 1,884,382            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CHARTER COMMUNICATIONS OPERATI | 6.650% 02/01/2034 DD 11/10/23 | \$ 2,147,309            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CHARTER HALL GROUP             |                               | \$ 1,530,793            | 104,204    | EQUITY                  |
| 10/31/2025 | CHARTER HALL LONG WALE REIT    |                               | \$ 3,858,502            | 1,366,324  | EQUITY                  |
| 10/31/2025 | CHARTER HALL RETAIL REIT       |                               | \$ 307,645              | 112,331    | EQUITY                  |
| 10/31/2025 | CHARTER HALL SOCIAL INFRASTRUC |                               | \$ 167,180              | 79,063     | EQUITY                  |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | CHARTER NEX 6/21 COV-LITE TL   | 0.000% 12/01/2027 DD 06/21/21 | \$ 88                   | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | CHECK POINT SOFTWARE TECHNOLOG |                               | \$ 4,059,773            | 20,747     | EQUITY                  |
| 10/31/2025 | CHEESECAKE FACTORY INC/THE     |                               | \$ 19,733,947           | 396,264    | EQUITY                  |
| 10/31/2025 | CHEMED CORP                    |                               | \$ 2,583,487            | 5,990      | EQUITY                  |
| 10/31/2025 | CHEMOMETEC A/S                 |                               | \$ 441,621              | 3,612      | EQUITY                  |
| 10/31/2025 | CHEMRING GROUP PLC             |                               | \$ 3,464,506            | 460,194    | EQUITY                  |
| 10/31/2025 | CHENIERE CORPUS CHRISTI HOLDIN | 3.700% 11/15/2029 DD 05/15/20 | \$ 1,981,178            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CHENIERE ENERGY INC            |                               | \$ 19,507,816           | 92,018     | EQUITY                  |
| 10/31/2025 | CHENIERE ENERGY INC            | 5.650% 04/15/2034 DD 03/19/24 | \$ 2,073,615            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CHENIERE ENERGY PARTNERS 144A  | 5.550% 10/30/2035 DD 07/10/25 | \$ 2,080,933            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CHENIERE ENERGY PARTNERS LP    | 5.950% 06/30/2033 DD 12/30/23 | \$ 3,226,000            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CHENIERE ENERGY PARTNERS LP    | 5.750% 08/15/2034 DD 05/22/24 | \$ 3,154,700            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CHERRY SECURITIZATIO 1A A 144A | 6.130% 11/15/2032 DD 05/21/25 | \$ 2,284,742            | 2,250,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CHERRY SECURITIZATIO 1A B 144A | 6.010% 04/15/2032 DD 10/02/24 | \$ 2,017,529            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CHEVRON CORP                   |                               | \$ 126,381,982          | 801,306    | EQUITY                  |
| 10/31/2025 | CHEVRON CORP                   | 2.954% 05/16/2026 DD 05/16/16 | \$ 13,110,168           | 13,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | CHEVRON CORP                   | 1.995% 05/11/2027 DD 05/11/20 | \$ 2,949,094            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CHEVRON CORP                   | 2.236% 05/11/2030 DD 05/11/20 | \$ 2,806,896            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CHEVRON CORP                   | 3.078% 05/11/2050 DD 05/11/20 | \$ 9,239,180            | 13,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | CHEVRON USA INC                | 2.343% 08/12/2050 DD 08/12/20 | \$ 1,201,158            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CHEVRON USA INC                | 1.018% 08/12/2027 DD 08/12/20 | \$ 1,909,815            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CHEVRON USA INC                | 3.250% 10/15/2029 DD 10/15/20 | \$ 2,931,213            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CHEVRON USA INC                | 4.819% 04/15/2032 DD 02/26/25 | \$ 3,093,642            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CHEVRON USA INC                | 4.980% 04/15/2035 DD 02/26/25 | \$ 10,296,427           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | CHEVRON USA INC                | 4.500% 10/15/2032 DD 08/13/25 | \$ 3,059,543            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CHEVRON USA INC                | 4.850% 10/15/2035 DD 08/13/25 | \$ 3,068,195            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CHEWY INC                      |                               | \$ 8,589,226            | 254,722    | EQUITY                  |
| 10/31/2025 | CHG HEALTHCARE 7/25 TL         | 0.000% 09/29/2028 DD 07/22/25 | \$ 1,935,971            | 1,930,662  | FIXED INCOME SECURITIES |
| 10/31/2025 | CHG HEALTHCARE 9/21 COV-LITE T | 0.000% 09/22/2028 DD 09/13/21 | \$ (6,559)              | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | CHIBA BANK LTD/THE             |                               | \$ 1,426,818            | 143,700    | EQUITY                  |
| 10/31/2025 | CHILE ELECTRICITY LUX MPC 144A | 5.672% 10/20/2035 DD 04/03/25 | \$ 403,755              | 388,348    | FIXED INCOME SECURITIES |
| 10/31/2025 | CHILE ELECTRICITY LUX MPC REGS | 6.010% 01/20/2033 DD 08/30/23 | \$ 380,624              | 358,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | CHILE ELECTRICITY PEC SPA 144A | 0.000% 01/25/2028 DD 02/08/21 | \$ 486,189              | 542,500    | FIXED INCOME SECURITIES |
| 10/31/2025 | CHILE ELECTRICITY PEC SPA REGS | 0.000% 01/25/2028 DD 02/08/21 | \$ 162,063              | 180,833    | FIXED INCOME SECURITIES |
| 10/31/2025 | CHINA ANIMAL HEALTHCARE LTD    |                               | \$ 204,188              | 2,379,600  | EQUITY                  |
| 10/31/2025 | CHINA TOWER CORP LTD           | HK/00788                      | \$ 17,665,266           | 12,226,000 | EQUITY                  |
| 10/31/2025 | CHIPOTLE MEXICAN GRILL INC     |                               | \$ 17,733,882           | 559,605    | EQUITY                  |
| 10/31/2025 | CHIYODA CORP                   |                               | \$ 87,877               | 33,100     | EQUITY                  |
| 10/31/2025 | CHL MORTGAGE PASS-THR HYB6 2A1 | VAR RT 10/20/2035 DD 08/01/05 | \$ 2,170,823            | 2,289,726  | FIXED INCOME SECURITIES |
| 10/31/2025 | CHOCOLADEFABRIKEN LINDT & SPRU |                               | \$ 3,297,639            | 214        | EQUITY                  |
| 10/31/2025 | CHOCOLADEFABRIKEN LINDT & SPRU |                               | \$ 3,990,283            | 26         | EQUITY                  |
| 10/31/2025 | CHOICE HOTELS INTERNATIONAL IN |                               | \$ 1,048,775            | 11,282     | EQUITY                  |
| 10/31/2025 | CHOICE PROPERTIES REIT         | TRUST UNIT                    | \$ 9,532,732            | 896,755    | EQUITY                  |
| 10/31/2025 | CHOLAMANDALAM INVESTMENT AND F |                               | \$ 3,463,950            | 181,223    | EQUITY                  |
| 10/31/2025 | CHORD ENERGY CORP              |                               | \$ 7,939,179            | 87,513     | EQUITY                  |
| 10/31/2025 | CHORD ENERGY CORP 144A         | 6.750% 03/15/2033 DD 03/13/25 | \$ 319,211              | 310,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | CHORD ENERGY CORP 144A         | 6.000% 10/01/2030 DD 09/30/25 | \$ 201,243              | 200,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | CHORD ENERGY CORP 144A         | 6.750% 03/15/2033 DD 03/13/25 | \$ 149,322              | 145,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | CHORD ENERGY CORP 144A         | 6.000% 10/01/2030 DD 09/30/25 | \$ 90,679               | 90,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | CHS/COMMUNITY HEALTH SYST 144A | 6.000% 01/15/2029 DD 12/28/20 | \$ 585,073              | 580,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | CHS/COMMUNITY HEALTH SYST 144A | 6.875% 04/15/2029 DD 02/02/21 | \$ 159,317              | 175,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | CHS/COMMUNITY HEALTH SYST 144A | 6.000% 01/15/2029 DD 12/28/20 | \$ 171,303              | 170,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | CHS/COMMUNITY HEALTH SYST 144A | 6.875% 04/15/2029 DD 02/02/21 | \$ 68,226               | 75,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | CHS/COMMUNITY HEALTH SYST 144A | 4.750% 02/15/2031 DD 02/09/21 | \$ 99,300               | 110,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | CHUBB CORP/THE                 | 6.000% 05/11/2037 DD 05/11/07 | \$ 6,716,851            | 6,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CHUBB CORP/THE                 | 6.500% 05/15/2038 DD 05/06/08 | \$ 5,825,205            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CHUBB INA HOLDINGS LLC         | 3.350% 05/03/2026 DD 11/03/15 | \$ 3,040,144            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CHUBB INA HOLDINGS LLC         | 4.350% 11/03/2045 DD 11/03/15 | \$ 5,461,942            | 6,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CHUBB INA HOLDINGS LLC         | 1.375% 09/15/2030 DD 09/17/20 | \$ 4,393,351            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CHUBB INA HOLDINGS LLC         | 5.000% 03/15/2034 DD 03/07/24 | \$ 5,153,459            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CHUBB INA HOLDINGS LLC         | 4.900% 08/15/2035 DD 08/06/25 | \$ 3,056,891            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CHUBB LTD                      |                               | \$ 42,998,812           | 155,264    | EQUITY                  |
| 10/31/2025 | CHUBU ELECTRIC POWER CO INC    |                               | \$ 2,020,812            | 142,800    | EQUITY                  |
| 10/31/2025 | CHUDENKO CORP                  |                               | \$ 152,630              | 5,500      | EQUITY                  |
| 10/31/2025 | CHUGAI PHARMACEUTICAL CO LTD   |                               | \$ 12,959,077           | 283,219    | EQUITY                  |
| 10/31/2025 | CHUGIN FINANCIAL GROUP INC     |                               | \$ 465,680              | 32,800     | EQUITY                  |
| 10/31/2025 | CHUGOKU ELECTRIC POWER CO INC/ |                               | \$ 365,890              | 64,900     | EQUITY                  |
| 10/31/2025 | CHUGOKU MARINE PAINTS LTD      |                               | \$ 258,275              | 9,500      | EQUITY                  |
| 10/31/2025 | CHURCH & DWIGHT CO INC         |                               | \$ 9,010,235            | 102,751    | EQUITY                  |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1           | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|----------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | CHURCH & DWIGHT CO INC           | 5.000% 06/15/2052 DD 06/02/22 | \$ 1,893,431            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CHURCH & DWIGHT CO INC           | 5.600% 11/15/2032 DD 11/02/22 | \$ 2,177,551            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CHURCHILL DOWNS INC              |                               | \$ 2,612,531            | 26,336     | EQUITY                  |
| 10/31/2025 | CIA DE SANEAMENTO BASICO DO ES   |                               | \$ 5,070,517            | 206,500    | EQUITY                  |
| 10/31/2025 | CIBUS NORDIC REAL ESTATE AB PU   |                               | \$ 252,964              | 14,512     | EQUITY                  |
| 10/31/2025 | CIE AUTOMOTIVE SA                |                               | \$ 307,054              | 9,142      | EQUITY                  |
| 10/31/2025 | CIE DE SAINT-GOBAIN SA           |                               | \$ 23,440,334           | 241,598    | EQUITY                  |
| 10/31/2025 | CIE DES ALPES                    |                               | \$ 99,867               | 4,348      | EQUITY                  |
| 10/31/2025 | CIE FINANCIERE RICHEMONT SA      |                               | \$ 25,164,057           | 127,287    | EQUITY                  |
| 10/31/2025 | CIE GENERALE DES ETABLISSEMENT   |                               | \$ 5,091,931            | 159,323    | EQUITY                  |
| 10/31/2025 | CIENA CORP                       |                               | \$ 11,175,463           | 58,843     | EQUITY                  |
| 10/31/2025 | CIFC FUNDING 2018- 2A D1R 144A   | VAR RT 10/20/2037 DD 10/10/24 | \$ 1,002,311            | 1,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CIFC FUNDING 2022-II 3A B 144A   | VAR RT 04/21/2035 DD 05/17/22 | \$ 1,002,791            | 1,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CIGNA GROUP/THE                  |                               | \$ 26,863,103           | 109,910    | EQUITY                  |
| 10/31/2025 | CIGNA GROUP/THE                  | 4.375% 10/15/2028 DD 04/15/19 | \$ 5,041,092            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CIGNA GROUP/THE                  | 4.800% 08/15/2038 DD 08/15/19 | \$ 1,923,736            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CIGNA GROUP/THE                  | 4.900% 12/15/2048 DD 06/15/19 | \$ 1,840,596            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CIGNA GROUP/THE                  | 4.500% 02/25/2026 DD 02/25/20 | \$ 5,040,522            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CIGNA GROUP/THE                  | 6.125% 11/15/2041 DD 05/15/20 | \$ 446,753              | 411,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | CIGNA GROUP/THE                  | 4.800% 07/15/2046 DD 01/15/20 | \$ 1,828,447            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CIGNA GROUP/THE                  | 3.400% 03/15/2050 DD 03/16/20 | \$ 1,410,329            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CIGNA GROUP/THE                  | 5.400% 03/15/2033 DD 03/07/23 | \$ 3,156,723            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CIGNA GROUP/THE                  | 5.250% 02/15/2034 DD 02/13/24 | \$ 3,118,216            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CIGNA GROUP/THE                  | 5.600% 02/15/2054 DD 02/13/24 | \$ 2,974,798            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CIGNA GROUP/THE                  | 5.250% 01/15/2036 DD 09/04/25 | \$ 2,048,095            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CIGNA GROUP/THE                  | 6.000% 01/15/2056 DD 09/04/25 | \$ 2,084,463            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CINCINNATI BELL 11/21 COV-LITE   | 0.000% 11/22/2028 DD 11/08/21 | \$ (291)                | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | CINCINNATI FINANCIAL CORP        |                               | \$ 9,934,572            | 64,264     | EQUITY                  |
| 10/31/2025 | CINEWORLD/REGAL CINEWORLD 6/25   | 0.000% 12/02/2031 DD 06/23/25 | \$ 803,770              | 805,929    | FIXED INCOME SECURITIES |
| 10/31/2025 | CINTAS CORP                      |                               | \$ 26,286,233           | 143,429    | EQUITY                  |
| 10/31/2025 | CINTAS CORP NO 2                 | 4.000% 05/01/2032 DD 05/03/22 | \$ 6,012,768            | 6,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CIPHER MINING INC                |                               | \$ 1,444,797            | 77,469     | EQUITY                  |
| 10/31/2025 | CIR SPA-COMPAGNIE INDUSTRIALI    |                               | \$ 102,556              | 128,588    | EQUITY                  |
| 10/31/2025 | CIRCLE INTERNET GROUP INC        |                               | \$ 2,499,855            | 19,687     | EQUITY                  |
| 10/31/2025 | CIRRUS LOGIC INC                 |                               | \$ 19,134,497           | 144,248    | EQUITY                  |
| 10/31/2025 | CISCO SYSTEMS INC                |                               | \$ 202,089,931          | 2,764,190  | EQUITY                  |
| 10/31/2025 | CISCO SYSTEMS INC                | 5.900% 02/15/2039 DD 02/17/09 | \$ 14,290,047           | 13,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | CISCO SYSTEMS INC                | 2.950% 02/28/2026 DD 02/29/16 | \$ 3,002,929            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CISCO SYSTEMS INC                | 2.500% 09/20/2026 DD 09/20/16 | \$ 2,973,598            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CISCO SYSTEMS INC                | 4.950% 02/26/2031 DD 02/26/24 | \$ 3,128,209            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CISCO SYSTEMS INC                | 5.050% 02/26/2034 DD 02/26/24 | \$ 3,120,013            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CISCO SYSTEMS INC                | 5.300% 02/26/2054 DD 02/26/24 | \$ 2,958,763            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CISCO SYSTEMS INC                | 5.350% 02/26/2064 DD 02/26/24 | \$ 1,962,152            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CISCO SYSTEMS INC                | 4.950% 02/24/2032 DD 02/24/25 | \$ 3,123,590            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CISCO SYSTEMS INC                | 5.100% 02/24/2035 DD 02/24/25 | \$ 5,192,169            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CISCO SYSTEMS INC                | 5.500% 02/24/2055 DD 02/24/25 | \$ 5,098,645            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CISION US/CASTLE US 4/25 FLSO    | 0.000% 05/31/2030 DD 04/14/25 | \$ 54,185               | 113,595    | FIXED INCOME SECURITIES |
| 10/31/2025 | CITIBANK NA                      | 5.570% 04/30/2034 DD 04/30/24 | \$ 15,913,557           | 15,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | CITIGROUP COMMERCIAL GC27 D 144A | VAR RT 02/10/2048 DD 02/01/15 | \$ 158,368              | 163,668    | FIXED INCOME SECURITIES |
| 10/31/2025 | CITIGROUP COMMERCIAL M GC37 A3   | 3.050% 04/10/2049 DD 04/01/16 | \$ 342,272              | 341,823    | FIXED INCOME SECURITIES |
| 10/31/2025 | CITIGROUP COMMERCIAL MO C4 AAB   | 3.297% 10/12/2050 DD 10/01/17 | \$ 338,561              | 340,756    | FIXED INCOME SECURITIES |
| 10/31/2025 | CITIGROUP COMMERCIAL MO C5 AAB   | VAR RT 06/10/2051 DD 06/01/18 | \$ 357,851              | 357,684    | FIXED INCOME SECURITIES |
| 10/31/2025 | CITIGROUP COMMERCIAL MO P6 AAB   | 3.512% 12/10/2049 DD 12/01/16 | \$ 595,603              | 596,965    | FIXED INCOME SECURITIES |
| 10/31/2025 | CITIGROUP COMMERCIAL MO P7 AAB   | 3.509% 04/14/2050 DD 04/01/17 | \$ 329,620              | 329,959    | FIXED INCOME SECURITIES |
| 10/31/2025 | CITIGROUP COMMERCIAL MO P8 AAB   | 3.268% 09/15/2050 DD 09/01/17 | \$ 43,655               | 43,895     | FIXED INCOME SECURITIES |
| 10/31/2025 | CITIGROUP COMMERCIAL MOR C2 A4   | 2.832% 08/10/2049 DD 08/01/16 | \$ 2,274,660            | 2,300,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CITIGROUP COMMERCIAL MOR P4 A4   | 2.902% 07/10/2049 DD 07/01/16 | \$ 3,541,125            | 3,571,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CITIGROUP COMMERCIAL MOR P4 XA   | VAR RT 07/10/2049 DD 07/01/16 | \$ 14,785               | 2,393,425  | FIXED INCOME SECURITIES |
| 10/31/2025 | CITIGROUP COMMERCIAL MOR P5 XA   | VAR RT 10/10/2049 DD 10/01/16 | \$ 20,948               | 3,551,642  | FIXED INCOME SECURITIES |
| 10/31/2025 | CITIGROUP INC                    |                               | \$ 77,111,041           | 761,741    | EQUITY                  |
| 10/31/2025 | CITIGROUP INC                    | 6.625% 06/15/2032 DD 06/06/02 | \$ 20,419,524           | 18,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | CITIGROUP INC                    | 6.125% 08/25/2036 DD 08/25/06 | \$ 3,026,070            | 2,819,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CITIGROUP INC                    | 8.125% 07/15/2039 DD 07/23/09 | \$ 13,061,984           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | CITIGROUP INC                    | 5.875% 01/30/2042 DD 01/26/12 | \$ 5,375,735            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CITIGROUP INC                    | 4.450% 09/29/2027 DD 09/29/15 | \$ 3,021,389            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CITIGROUP INC                    | 3.400% 05/01/2026 DD 05/02/16 | \$ 3,041,441            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CITIGROUP INC                    | 4.750% 05/18/2046 DD 05/18/16 | \$ 4,559,858            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CITIGROUP INC                    | 4.125% 07/25/2028 DD 07/25/16 | \$ 3,029,594            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CITIGROUP INC                    | 3.200% 10/21/2026 DD 10/21/16 | \$ 12,910,408           | 13,000,000 | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | CITIGROUP INC                  | 4.650% 07/23/2048 DD 07/23/18 | \$ 9,042,743            | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | CITIGROUP INC                  | VAR RT 04/24/2048 DD 04/25/17 | \$ 2,558,063            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CITIGROUP INC                  | VAR RT 04/23/2029 DD 04/23/18 | \$ 2,995,471            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CITIGROUP INC                  | VAR RT 01/29/2031 DD 01/29/20 | \$ 2,816,372            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CITIGROUP INC                  | VAR RT 03/31/2031 DD 03/31/20 | \$ 10,024,269           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | CITIGROUP INC                  | VAR RT 06/03/2031 DD 06/03/20 | \$ 9,327,516            | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | CITIGROUP INC                  | VAR RT 03/17/2033 DD 03/17/22 | \$ 9,556,870            | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | CITIGROUP INC                  | VAR RT 05/24/2033 DD 05/24/22 | \$ 5,166,858            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CITIGROUP INC                  | VAR RT 11/17/2033 DD 11/17/22 | \$ 5,598,396            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CITIGROUP INC                  | VAR RT 02/13/2035 DD 02/13/24 | \$ 5,259,247            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CITIGROUP INC                  | VAR RT 06/11/2035 DD 06/11/24 | \$ 5,295,339            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CITIGROUP INC                  | VAR RT 01/24/2036 DD 01/24/25 | \$ 5,312,057            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CITIGROUP INC                  | VAR RT 09/11/2036 DD 09/11/25 | \$ 7,137,414            | 7,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CITIGROUP INC                  | VAR RT 01/25/2033 DD 01/25/22 | \$ 9,218,305            | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | CITIGROUP INC                  | VAR RT 05/25/2034 DD 05/25/23 | \$ 5,443,767            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CITIGROUP INC                  | VAR RT 09/19/2039 DD 09/19/24 | \$ 3,035,704            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CITIGROUP INC                  | VAR RT 03/04/2056 DD 03/04/25 | \$ 10,238,414           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | CITIGROUP MORTGAG AMC1 A1 144A | VAR RT 09/25/2036 DD 09/28/06 | \$ 896,640              | 915,744    | FIXED INCOME SECURITIES |
| 10/31/2025 | CITIMORTGAGE ALTERNATIV A3 1A1 | VAR RT 03/25/2037 DD 03/01/07 | \$ 1,929,220            | 2,152,159  | FIXED INCOME SECURITIES |
| 10/31/2025 | CITIZEN WATCH CO LTD           |                               | \$ 321,460              | 45,200     | EQUITY                  |
| 10/31/2025 | CITIZENS FINANCIAL GROUP INC   |                               | \$ 9,314,804            | 181,469    | EQUITY                  |
| 10/31/2025 | CITIZENS FINANCIAL GROUP INC   | VAR RT 04/25/2035 DD 04/25/24 | \$ 2,193,474            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CITIZENS FINANCIAL GROUP INC   | VAR RT 07/23/2032 DD 07/23/24 | \$ 2,118,025            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CITY DEVELOPMENTS LTD          |                               | \$ 614,976              | 110,700    | EQUITY                  |
| 10/31/2025 | CITYCON OYJ                    |                               | \$ 59,549               | 17,513     | EQUITY                  |
| 10/31/2025 | CIVITAS RESOURCES INC          |                               | \$ 1,109,753            | 38,493     | EQUITY                  |
| 10/31/2025 | CK ASSET HOLDINGS LTD          | HK/01113                      | \$ 6,405,348            | 1,295,100  | EQUITY                  |
| 10/31/2025 | CK HUTCHISON HOLDINGS LTD      | HK/00001                      | \$ 61,682,452           | 9,308,900  | EQUITY                  |
| 10/31/2025 | CK HUTCHISON INTERNATIONA 144A | 3.375% 09/06/2049 DD 09/06/19 | \$ 3,011,375            | 4,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CK HUTCHISON INTERNATIONA 144A | 2.500% 05/08/2030 DD 05/08/20 | \$ 1,882,781            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CK HUTCHISON INTERNATIONA 144A | 3.375% 05/08/2050 DD 05/08/20 | \$ 1,526,645            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CK HUTCHISON INTERNATIONA 144A | 4.875% 04/21/2033 DD 04/21/23 | \$ 2,040,289            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CK HUTCHISON INTERNATIONA 144A | 5.500% 04/26/2034 DD 04/26/24 | \$ 3,160,695            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CK HUTCHISON INTERNATIONA 144A | 4.750% 09/13/2034 DD 09/13/24 | \$ 10,099,583           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | CKD CORP                       |                               | \$ 265,390              | 12,200     | EQUITY                  |
| 10/31/2025 | CLAL BIOTECHNOLOGY INDUSTRIES  |                               | \$ 0                    | 1          | EQUITY                  |
| 10/31/2025 | CLAL INSURANCE ENTERPRISES HOL |                               | \$ 859,634              | 15,362     | EQUITY                  |
| 10/31/2025 | CLARIANE SE                    |                               | \$ 2,324,881            | 540,601    | EQUITY                  |
| 10/31/2025 | CLARIANT AG                    |                               | \$ 2,760,350            | 307,120    | EQUITY                  |
| 10/31/2025 | CLARIOS GLOBAL LP / CLARI 144A | 6.750% 02/15/2030 DD 01/28/25 | \$ 1,040,421            | 990,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | CLARIOS GLOBAL LP / CLARI 144A | 6.750% 09/15/2032 DD 09/10/25 | \$ 604,352              | 585,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | CLARIOS GLOBAL LP / CLARI 144A | 6.750% 05/15/2028 DD 05/04/23 | \$ 200,526              | 190,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | CLARIOS GLOBAL LP / CLARI 144A | 6.750% 02/15/2030 DD 01/28/25 | \$ 478,173              | 455,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | CLARIOS GLOBAL LP / CLARI 144A | 6.750% 09/15/2032 DD 09/10/25 | \$ 273,677              | 265,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | CLARIVATE ANALYTICS 10/19 COV- |                               | \$ (263)                | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | CLARIVATE ANALYTICS 9/20       | 0.000% 10/30/2026 DD 09/16/20 | \$ (392)                | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | CLARIVATE ANALYTICS COV-LT TLB |                               | \$ 463,589              | 472,747    | FIXED INCOME SECURITIES |
| 10/31/2025 | CLARIVATE PLC                  |                               | \$ 494,125              | 145,331    | EQUITY                  |
| 10/31/2025 | CLARIVATE SCIENCE HOLDING 144A | 4.875% 07/01/2029 DD 06/24/21 | \$ 512,501              | 540,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | CLARIVATE SCIENCE HOLDING 144A | 4.875% 07/01/2029 DD 06/24/21 | \$ 85,434               | 90,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | CLARKSON PLC                   |                               | \$ 306,528              | 6,436      | EQUITY                  |
| 10/31/2025 | CLAS OHLSON AB                 |                               | \$ 305,309              | 8,352      | EQUITY                  |
| 10/31/2025 | CLEAN HARBORS INC              |                               | \$ 15,420,910           | 73,255     | EQUITY                  |
| 10/31/2025 | CLEANAWAY WASTE MANAGEMENT LTD |                               | \$ 815,272              | 488,375    | EQUITY                  |
| 10/31/2025 | CLEAR CHANNEL 12/24 TL         | 0.000% 05/01/2029 DD 12/20/24 | \$ 110,571              | 124,063    | FIXED INCOME SECURITIES |
| 10/31/2025 | CLEAR CHANNEL 3/24 TLB         | 0.000% 08/21/2028 DD 02/27/24 | \$ 285,271              | 285,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | CLEAR CHANNEL 8/19 COV-LITE    | 0.000% 08/21/2026 DD 08/01/19 | \$ 593                  | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | CLEAR CHANNEL OUTDOOR HOL 144A | 7.500% 06/01/2029 DD 06/01/21 | \$ 222,753              | 220,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | CLEAR CHANNEL OUTDOOR HOL 144A | 7.125% 02/15/2031 DD 08/04/25 | \$ 377,397              | 360,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | CLEAR CHANNEL OUTDOOR HOL 144A | 7.500% 06/01/2029 DD 06/01/21 | \$ 101,250              | 100,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | CLEAR CHANNEL OUTDOOR HOL 144A | 7.125% 02/15/2031 DD 08/04/25 | \$ 172,999              | 165,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | CLEARWATER ANALYTICS 4/25 TLB  | 0.000% 04/21/2032 DD 01/13/25 | \$ 325,205              | 325,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | CLEARWATER ANALYTICS HOLDINGS  |                               | \$ 7,780,232            | 422,609    | EQUITY                  |
| 10/31/2025 | CLEARWAY ENERGY INC            |                               | \$ 433,236              | 14,446     | EQUITY                  |
| 10/31/2025 | CLEARWAY ENERGY INC            |                               | \$ 1,083,576            | 33,936     | EQUITY                  |
| 10/31/2025 | CLEARWAY ENERGY OPERATING 144A | 4.750% 03/15/2028 DD 12/11/19 | \$ 165,078              | 165,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | CLECO POWER LLC                | 6.000% 12/01/2040 DD 11/15/10 | \$ 2,146,273            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CLEVELAND ELECTRIC ILLUMI 144A | 4.550% 11/15/2030 DD 11/02/18 | \$ 2,026,875            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CLEVELAND-CLIFFS INC           |                               | \$ 2,523,116            | 202,986    | EQUITY                  |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | CLEVELAND-CLIFFS INC 144A      | 6.875% 11/01/2029 DD 10/22/24 | \$ 339,582              | 320,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | CLEVELAND-CLIFFS INC 144A      | 6.875% 11/01/2029 DD 10/22/24 | \$ 148,579              | 140,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | CLOETTA AB                     |                               | \$ 142,424              | 38,191     | EQUITY                  |
| 10/31/2025 | CLOROX CO/THE                  |                               | \$ 5,850,273            | 51,410     | EQUITY                  |
| 10/31/2025 | CLOROX CO/THE                  | 3.900% 05/15/2028 DD 05/09/18 | \$ 2,028,563            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CLOROX CO/THE                  | 1.800% 05/15/2030 DD 05/08/20 | \$ 1,811,614            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CLOUD CAPITAL HOLDC 1A A2 144A | 5.781% 11/22/2049 DD 11/27/24 | \$ 2,027,475            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CLOUD SOFTWARE GROUP INC 144A  | 9.000% 09/30/2029 DD 04/10/23 | \$ 312,653              | 300,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | CLOUD SOFTWARE GROUP INC 144A  | 6.625% 08/15/2033 DD 08/14/25 | \$ 188,035              | 185,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | CLOUD SOFTWARE GROUP INC 144A  | 6.500% 03/31/2029 DD 09/30/22 | \$ 304,103              | 300,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | CLOUD SOFTWARE GROUP INC 144A  | 9.000% 09/30/2029 DD 04/10/23 | \$ 140,682              | 135,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | CLOUD SOFTWARE GROUP INC 144A  | 6.625% 08/15/2033 DD 08/14/25 | \$ 86,399               | 85,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | CLOUD SOFTWARE GROUP INC 144A  | 6.500% 03/31/2029 DD 09/30/22 | \$ 131,709              | 130,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | CLOUDFLARE INC                 |                               | \$ 32,608,322           | 128,734    | EQUITY                  |
| 10/31/2025 | CLOVER CLO 2018-1 1A A1RR 144A | VAR RT 04/20/2037 DD 04/22/24 | \$ 500,620              | 500,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | CLYDESDALE ACQUISITION HO 144A | 6.750% 04/15/2032 DD 04/01/25 | \$ 397,354              | 395,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | CLYDESDALE ACQUISITION HO 144A | 6.750% 04/15/2032 DD 04/01/25 | \$ 226,440              | 225,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | CMB TECH NV                    |                               | \$ 209,993              | 22,363     | EQUITY                  |
| 10/31/2025 | CMC MARKETS PLC                |                               | \$ 60,698               | 21,438     | EQUITY                  |
| 10/31/2025 | CME GROUP INC                  |                               | \$ 72,561,337           | 273,311    | EQUITY                  |
| 10/31/2025 | CME GROUP INC                  | 5.300% 09/15/2043 DD 09/09/13 | \$ 2,063,174            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CME GROUP INC                  | 4.150% 06/15/2048 DD 06/21/18 | \$ 1,750,426            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CME GROUP INC                  | 2.650% 03/15/2032 DD 03/08/22 | \$ 1,832,114            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CMS ENERGY CORP                |                               | \$ 9,127,629            | 124,101    | EQUITY                  |
| 10/31/2025 | CMS ENERGY CORP                | VAR RT 06/01/2050 DD 05/28/20 | \$ 3,006,619            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CNA FINANCIAL CORP             |                               | \$ 393,510              | 8,833      | EQUITY                  |
| 10/31/2025 | CNA FINANCIAL CORP             | 2.050% 08/15/2030 DD 08/14/20 | \$ 1,799,669            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CNA FINANCIAL CORP             | 5.500% 06/15/2033 DD 05/22/23 | \$ 2,115,840            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CNA FINANCIAL CORP             | 5.125% 02/15/2034 DD 02/09/24 | \$ 2,034,090            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CNH INDUSTRIAL NV              |                               | \$ 3,841,008            | 366,159    | EQUITY                  |
| 10/31/2025 | CNOOC FINANCE 2011 LTD 144A    | 5.750% 01/26/2041 DD 01/26/11 | \$ 3,365,599            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CNOOC FINANCE 2013 LTD         | 2.875% 09/30/2029 DD 09/30/19 | \$ 9,652,846            | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | CNOOC FINANCE 2013 LTD         | 3.300% 09/30/2049 DD 09/30/19 | \$ 1,577,159            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CNX MIDSTREAM PARTNERS LP 144A | 4.750% 04/15/2030 DD 09/22/21 | \$ 513,170              | 535,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | CNX MIDSTREAM PARTNERS LP 144A | 4.750% 04/15/2030 DD 09/22/21 | \$ 177,473              | 185,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | CNX RESOURCES CORP 144A        | 6.000% 01/15/2029 DD 11/30/20 | \$ 132,819              | 130,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | COATS GROUP PLC                |                               | \$ 4,701,308            | 4,334,084  | EQUITY                  |
| 10/31/2025 | COCA-COLA BOTTLERS JAPAN HOLDI |                               | \$ 436,555              | 27,300     | EQUITY                  |
| 10/31/2025 | COCA-COLA CO/THE               |                               | \$ 128,749,158          | 1,868,638  | EQUITY                  |
| 10/31/2025 | COCA-COLA CO/THE               | 4.200% 03/25/2050 DD 03/25/20 | \$ 2,574,136            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COCA-COLA CO/THE               | 3.450% 03/25/2030 DD 03/25/20 | \$ 2,939,764            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COCA-COLA CO/THE               | 2.500% 03/15/2051 DD 09/18/20 | \$ 1,851,988            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COCA-COLA CO/THE               | 1.000% 03/15/2028 DD 09/18/20 | \$ 2,819,352            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COCA-COLA CO/THE               | 1.375% 03/15/2031 DD 09/18/20 | \$ 2,626,256            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COCA-COLA CO/THE               | 1.500% 03/05/2028 DD 03/05/21 | \$ 4,766,902            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COCA-COLA CO/THE               | 2.000% 03/05/2031 DD 03/05/21 | \$ 7,248,860            | 8,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COCA-COLA CO/THE               | 3.000% 03/05/2051 DD 03/05/21 | \$ 3,434,147            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COCA-COLA CO/THE               | 2.250% 01/05/2032 DD 05/05/21 | \$ 2,718,691            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COCA-COLA CO/THE               | 2.875% 05/05/2041 DD 05/05/21 | \$ 7,858,640            | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | COCA-COLA CO/THE               | 5.000% 05/13/2034 DD 05/13/24 | \$ 3,200,478            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COCA-COLA CO/THE               | 5.300% 05/13/2054 DD 05/13/24 | \$ 3,059,837            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COCA-COLA CO/THE               | 5.400% 05/13/2064 DD 05/13/24 | \$ 6,119,870            | 6,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COCA-COLA CO/THE               | 4.650% 08/14/2034 DD 08/14/24 | \$ 6,170,041            | 6,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COCA-COLA CO/THE               | 5.200% 01/14/2055 DD 08/14/24 | \$ 2,992,549            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COCA-COLA CONSOLIDATED INC     |                               | \$ 2,820,955            | 21,595     | EQUITY                  |
| 10/31/2025 | COCA-COLA EUROPACIFIC PARTNERS |                               | \$ 3,713,322            | 41,620     | EQUITY                  |
| 10/31/2025 | COCA-COLA EUROPACIFIC PARTNERS |                               | \$ 754,167              | 8,490      | EQUITY                  |
| 10/31/2025 | COCA-COLA FEMSA SAB DE CV      | 2.750% 01/22/2030 DD 01/22/20 | \$ 1,282,920            | 1,355,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COCA-COLA FEMSA SAB DE CV      | 1.850% 09/01/2032 DD 09/01/20 | \$ 1,680,282            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COCA-COLA HBC AG               |                               | \$ 2,422,132            | 53,374     | EQUITY                  |
| 10/31/2025 | COCHLEAR LTD                   |                               | \$ 31,877,909           | 169,573    | EQUITY                  |
| 10/31/2025 | COCOA FUTURE (ICE)             | EXP DEC 25                    | \$ (163,984)            | 10         | FUTURES CONTRACTS       |
| 10/31/2025 | COCOA FUTURE (NYB)             | EXP MAR 26                    | \$ (94,678)             | 14         | FUTURES CONTRACTS       |
| 10/31/2025 | COCOA FUTURE (NYB)             | EXP DEC 25                    | \$ (125,190)            | 6          | FUTURES CONTRACTS       |
| 10/31/2025 | CODAN LTD                      |                               | \$ 579,821              | 24,433     | EQUITY                  |
| 10/31/2025 | COFACE SA                      |                               | \$ 4,222,189            | 239,405    | EQUITY                  |
| 10/31/2025 | COFF ROBUSTA 10TN FUTURE (ICE) | EXP JAN 26                    | \$ 2,220                | 3          | FUTURES CONTRACTS       |
| 10/31/2025 | COFF ROBUSTA 10TN FUTURE (ICE) | EXP MAR 26                    | \$ (976)                | 4          | FUTURES CONTRACTS       |
| 10/31/2025 | COFFEE 'C' FUTURE (NYB)        | EXP MAR 26                    | \$ 89,888               | 8          | FUTURES CONTRACTS       |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | COFFEE 'C' FUTURE (NYB)        | EXP MAY 26                    | \$ (37,944)             | 13         | FUTURES CONTRACTS       |
| 10/31/2025 | COFFEE 'C' FUTURE (NYB)        | EXP JUL 26                    | \$ 56,277               | 6          | FUTURES CONTRACTS       |
| 10/31/2025 | COFFEE 'C' FUTURE (NYB)        | EXP DEC 25                    | \$ 418,985              | 15         | FUTURES CONTRACTS       |
| 10/31/2025 | COFINIMMO SA                   |                               | \$ 936,906              | 10,962     | EQUITY                  |
| 10/31/2025 | COGENT COMMUNICATIONS HOLDINGS |                               | \$ 4,258,403            | 103,234    | EQUITY                  |
| 10/31/2025 | COGNEX CORP                    |                               | \$ 2,897,217            | 69,998     | EQUITY                  |
| 10/31/2025 | COGNIZANT TECHNOLOGY SOLUTIONS |                               | \$ 15,011,094           | 205,970    | EQUITY                  |
| 10/31/2025 | COHERENT CORP                  |                               | \$ 14,116,685           | 106,977    | EQUITY                  |
| 10/31/2025 | COHORT PLC                     |                               | \$ 132,218              | 7,510      | EQUITY                  |
| 10/31/2025 | COINBASE GLOBAL INC            |                               | \$ 30,137,474           | 87,665     | EQUITY                  |
| 10/31/2025 | COLES GROUP LTD                |                               | \$ 7,332,809            | 507,987    | EQUITY                  |
| 10/31/2025 | COLGATE-PALMOLIVE CO           |                               | \$ 26,029,994           | 335,393    | EQUITY                  |
| 10/31/2025 | COLGATE-PALMOLIVE CO           | 3.250% 08/15/2032 DD 08/09/22 | \$ 2,846,939            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COLGATE-PALMOLIVE CO           | 4.600% 03/01/2033 DD 03/01/23 | \$ 3,090,111            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COLGATE-PALMOLIVE CO           | 4.000% 08/15/2045 DD 08/07/15 | \$ 2,596,425            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COLGATE-PALMOLIVE CO           | 3.700% 08/01/2047 DD 07/28/17 | \$ 1,623,965            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COLLINS FOODS LTD              |                               | \$ 175,609              | 25,070     | EQUITY                  |
| 10/31/2025 | COLOGIX DATA CENTER 1A A2 144A | 3.300% 12/26/2051 DD 12/29/21 | \$ 1,466,248            | 1,500,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COLOMBIA GOVERNMENT INTERNATIO | 4.125% 05/15/2051 DD 06/04/20 | \$ 669,871              | 1,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COLONIAL PIPELINE 6/25 TLB     | 0.000% 07/30/2032 DD 06/05/25 | \$ 1,174,100            | 1,180,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COLONIAL PIPELINE CO 144A      | 6.375% 08/01/2037 DD 08/10/07 | \$ 3,171,068            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COLONIAL PIPELINE CO 144A      | 4.200% 04/15/2043 DD 04/10/13 | \$ 1,584,705            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COLONIAL SFL SOCIMI SA         |                               | \$ 427,727              | 67,563     | EQUITY                  |
| 10/31/2025 | COLOPLAST A/S                  |                               | \$ 59,200,132           | 654,027    | EQUITY                  |
| 10/31/2025 | COLOWIDE CO LTD                |                               | \$ 202,895              | 18,700     | EQUITY                  |
| 10/31/2025 | COLRUYT GROUP N.V              |                               | \$ 468,685              | 12,533     | EQUITY                  |
| 10/31/2025 | COLT 2025-7 MORTGAGE 7 M1 144A | VAR RT 06/25/2070 DD 07/01/25 | \$ 707,823              | 700,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | COLUMBIA BANKING SYSTEM INC    |                               | \$ 3,308,514            | 123,452    | EQUITY                  |
| 10/31/2025 | COLUMBIA PIPELINES OPERAT 144A | 6.036% 11/15/2033 DD 08/08/23 | \$ 2,189,332            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COLUMBIA PIPELINES OPERAT 144A | 6.544% 11/15/2053 DD 08/08/23 | \$ 1,105,909            | 1,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COLUMBIA PIPELINES OPERAT 144A | 5.695% 10/01/2054 DD 09/09/24 | \$ 2,888,015            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COLUMBIA SPORTSWEAR CO         |                               | \$ 538,486              | 10,850     | EQUITY                  |
| 10/31/2025 | COLUMBUS MCKINNON 4/21 COV-LIT | 0.000% 05/14/2028 DD 03/04/21 | \$ (1,900)              | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | COMCAST CORP                   |                               | \$ 56,671,698           | 2,035,987  | EQUITY                  |
| 10/31/2025 | COMCAST CORP                   | 7.050% 03/15/2033 DD 03/14/03 | \$ 10,346,975           | 9,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COMCAST CORP                   | 5.650% 06/15/2035 DD 06/09/05 | \$ 3,210,560            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COMCAST CORP                   | 6.500% 11/15/2035 DD 11/14/05 | \$ 3,419,765            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COMCAST CORP                   | 4.650% 07/15/2042 DD 07/02/12 | \$ 4,508,915            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COMCAST CORP                   | 4.250% 01/15/2033 DD 01/14/13 | \$ 4,931,545            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COMCAST CORP                   | 4.200% 08/15/2034 DD 08/12/14 | \$ 2,879,868            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COMCAST CORP                   | 4.400% 08/15/2035 DD 05/27/15 | \$ 2,884,582            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COMCAST CORP                   | 3.150% 03/01/2026 DD 02/23/16 | \$ 10,022,143           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | COMCAST CORP                   | 4.000% 08/15/2047 DD 08/07/17 | \$ 4,709,847            | 6,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COMCAST CORP                   | 3.900% 03/01/2038 DD 02/08/18 | \$ 4,397,818            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COMCAST CORP                   | 4.000% 03/01/2048 DD 02/08/18 | \$ 3,875,441            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COMCAST CORP                   | 4.600% 10/15/2038 DD 10/05/18 | \$ 2,793,805            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COMCAST CORP                   | 4.700% 10/15/2048 DD 10/05/18 | \$ 5,145,992            | 6,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COMCAST CORP                   | 4.250% 10/15/2030 DD 10/05/18 | \$ 10,010,212           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | COMCAST CORP                   | 3.250% 11/01/2039 DD 11/05/19 | \$ 1,609,657            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COMCAST CORP                   | 3.450% 02/01/2050 DD 11/05/19 | \$ 2,088,307            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COMCAST CORP                   | 2.650% 02/01/2030 DD 11/05/19 | \$ 10,370,959           | 11,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | COMCAST CORP                   | 3.400% 04/01/2030 DD 03/27/20 | \$ 1,938,507            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COMCAST CORP                   | 3.750% 04/01/2040 DD 03/27/20 | \$ 3,335,981            | 4,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COMCAST CORP                   | 2.800% 01/15/2051 DD 05/28/20 | \$ 1,215,317            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COMCAST CORP                   | 1.950% 01/15/2031 DD 05/28/20 | \$ 10,692,556           | 12,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | COMCAST CORP                   | 1.500% 02/15/2031 DD 08/25/20 | \$ 2,602,727            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COMCAST CORP                   | 2.450% 08/15/2052 DD 08/25/20 | \$ 1,095,483            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COMCAST CORP                   | 2.887% 11/01/2051 DD 05/01/22 | \$ 9,631,602            | 15,524,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | COMCAST CORP                   | 2.937% 11/01/2056 DD 05/01/22 | \$ 1,602,948            | 2,698,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COMCAST CORP                   | 2.987% 11/01/2063 DD 05/01/22 | \$ 2,267,448            | 3,963,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COMCAST CORP                   | 5.500% 11/15/2032 DD 11/07/22 | \$ 14,022,333           | 13,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | COMCAST CORP                   | 4.650% 02/15/2033 DD 02/09/23 | \$ 3,031,593            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COMCAST CORP                   | 4.800% 05/15/2033 DD 05/09/23 | \$ 5,132,940            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COMCAST CORP                   | 5.350% 05/15/2053 DD 05/09/23 | \$ 4,763,747            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COMCAST CORP                   | 5.300% 06/01/2034 DD 05/22/24 | \$ 2,096,836            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COMCAST CORP                   | 5.650% 06/01/2054 DD 05/22/24 | \$ 6,864,920            | 7,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COMCAST CORP                   | 5.300% 05/15/2035 DD 05/08/25 | \$ 10,449,261           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | COMCAST CORP                   | 6.050% 05/15/2055 DD 05/08/25 | \$ 5,196,705            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COMCAST CORP                   | 4.950% 05/15/2032 DD 05/08/25 | \$ 3,127,493            | 3,000,000  | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2         | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|--------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | COMCAST CORP 144A              | 5.168% 01/15/2037 DD 10/02/25  | \$ 2,003,305            | 2,015,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COMERICA BANK                  | VAR RT 08/25/2033 DD 08/25/22  | \$ 2,028,121            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COMERICA INC                   |                                | \$ 4,074,161            | 53,257     | EQUITY                  |
| 10/31/2025 | COMET HOLDING AG               |                                | \$ 401,116              | 1,642      | EQUITY                  |
| 10/31/2025 | COMETA ENERGIA SA DE CV REGS   | 6.375% 04/24/2035 DD 04/24/18  | \$ 382,913              | 367,500    | FIXED INCOME SECURITIES |
| 10/31/2025 | COMFORIA RESIDENTIAL REIT INC  |                                | \$ 318,555              | 151        | EQUITY                  |
| 10/31/2025 | COMFORT SYSTEMS USA INC        |                                | \$ 14,015,394           | 14,515     | EQUITY                  |
| 10/31/2025 | COMFORTDELGRO CORP LTD         |                                | \$ 538,028              | 479,600    | EQUITY                  |
| 10/31/2025 | COMISION FEDERAL DE ELECT 144A | 6.450% 01/24/2035 DD 09/24/24  | \$ 416,736              | 400,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | COMISION FEDERAL DE ELECT 144A | 6.450% 01/24/2035 DD 09/24/24  | \$ 2,083,681            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COMISION FEDERAL DE ELECT REGS | 4.688% 05/15/2029 DD 02/15/22  | \$ 3,033,766            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COMM 2013-CCRE12 MORTG CR12 XA | VAR RT 10/10/2046 DD 11/01/13  | \$ 317                  | 736,732    | FIXED INCOME SECURITIES |
| 10/31/2025 | COMM 2013-CCRE13 MORTGA CR13 C | VAR RT 11/10/2046 DD 12/01/13  | \$ 37,927               | 38,414     | FIXED INCOME SECURITIES |
| 10/31/2025 | COMM 2014-CCRE16 MORTGA CR16 C | VAR RT 04/10/2047 DD 04/01/14  | \$ 1,427,421            | 1,500,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COMM 2016-COR1 MORTGA COR1 ASB | 2.972% 10/10/2049 DD 10/01/16  | \$ 881,927              | 884,357    | FIXED INCOME SECURITIES |
| 10/31/2025 | COMM 2016-DC2 MORTGAGE T DC2 B | VAR RT 02/10/2049 DD 03/01/16  | \$ 3,308,292            | 3,313,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COMM 2018-COR3 MORTGA COR3 ASB | 4.181% 05/10/2051 DD 05/01/18  | \$ 180,504              | 180,223    | FIXED INCOME SECURITIES |
| 10/31/2025 | COMM 2018-HCLV MOR HCLV D 144A | VAR RT 009/15/2033 DD 09/27/18 | \$ 303,072              | 1,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COMMERCE BANCSHARES INC/MO     |                                | \$ 2,706,077            | 51,417     | EQUITY                  |
| 10/31/2025 | COMMERZBANK AG                 |                                | \$ 7,253,111            | 199,432    | EQUITY                  |
| 10/31/2025 | COMMONSPIRIT HEALTH            | 3.910% 10/01/2050 DD 10/28/20  | \$ 7,633,654            | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | COMMONWEALTH BANK OF AUST 144A | 3.743% 09/12/2039 DD 09/12/19  | \$ 1,689,044            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COMMONWEALTH BANK OF AUST 144A | 2.688% 03/11/2031 DD 03/11/21  | \$ 1,823,545            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COMMONWEALTH BANK OF AUST 144A | 3.784% 03/14/2032 DD 03/14/22  | \$ 2,871,734            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COMMONWEALTH BANK OF AUST 144A | 5.837% 03/13/2034 DD 03/13/24  | \$ 5,329,333            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COMMONWEALTH BANK OF AUST 144A | 2.625% 09/06/2026 DD 09/06/16  | \$ 4,960,596            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COMMONWEALTH BANK OF AUST 144A | 3.900% 07/12/2047 DD 07/12/17  | \$ 2,531,466            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COMMONWEALTH BANK OF AUST 144A | 3.900% 03/16/2028 DD 03/16/18  | \$ 5,027,117            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COMMONWEALTH BANK OF AUST 144A | VAR RT 03/14/2046 DD 03/14/25  | \$ 5,243,970            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COMMONWEALTH BANK OF AUSTRALIA |                                | \$ 52,251,791           | 465,022    | EQUITY                  |
| 10/31/2025 | COMMONWEALTH EDISON CO         | 6.450% 01/15/2038 DD 01/16/08  | \$ 3,441,994            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COMMONWEALTH EDISON CO         | 3.700% 03/01/2045 DD 03/02/15  | \$ 2,412,634            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COMMONWEALTH EDISON CO         | 4.350% 11/15/2045 DD 11/19/15  | \$ 3,888,376            | 4,375,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COMMONWEALTH EDISON CO         | 3.750% 08/15/2047 DD 08/23/17  | \$ 1,580,514            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COMMONWEALTH EDISON CO         | 3.700% 08/15/2028 DD 08/14/18  | \$ 6,016,458            | 6,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COMMONWEALTH EDISON CO         | 4.000% 03/01/2049 DD 02/19/19  | \$ 5,678,562            | 7,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COMMONWEALTH EDISON CO         | 3.200% 11/15/2049 DD 11/12/19  | \$ 1,420,873            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COMMONWEALTH EDISON CO         | 2.200% 03/01/2030 DD 02/25/20  | \$ 1,856,287            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COMMONWEALTH EDISON CO         | 3.850% 03/15/2052 DD 03/15/22  | \$ 1,560,992            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COMMONWEALTH EDISON CO         | 3.150% 03/15/2032 DD 03/15/22  | \$ 1,866,474            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COMMONWEALTH EDISON CO         | 4.900% 02/01/2033 DD 01/10/23  | \$ 3,106,212            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COMMONWEALTH EDISON CO         | 5.300% 02/01/2053 DD 01/10/23  | \$ 2,963,627            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COMMONWEALTH EDISON CO         | 5.950% 06/01/2055 DD 05/19/25  | \$ 3,278,623            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COMMScope 12/24 TL             | 0.000% 12/18/2029 DD 12/11/24  | \$ 1,143,250            | 1,134,311  | FIXED INCOME SECURITIES |
| 10/31/2025 | COMMScope LLC 144A             | 9.500% 12/15/2031 DD 12/17/24  | \$ 337,006              | 320,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | COMMScope LLC 144A             | 4.750% 09/01/2029 DD 08/23/21  | \$ 49,235               | 49,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | COMMScope LLC 144A             | 9.500% 12/15/2031 DD 12/17/24  | \$ 31,635               | 30,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | COMMScope TECHNOLOGIES LL 144A | 5.000% 03/15/2027 DD 03/13/17  | \$ 65,168               | 65,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | COMMVault SYSTEMS INC          |                                | \$ 3,240,485            | 23,276     | EQUITY                  |
| 10/31/2025 | COMPASS DATACENTERS 1A B 144A  | 7.000% 02/25/2049 DD 03/07/24  | \$ 1,537,377            | 1,500,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COMPASS GROUP PLC              |                                | \$ 66,241,700           | 1,999,921  | EQUITY                  |
| 10/31/2025 | COMPASS POWER 4/22 TLB         | 0.000% 04/07/2029 DD 03/01/22  | \$ 545                  | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | COMPASS POWER 5/25 TLB         | 0.000% 04/14/2029 DD 05/27/25  | \$ 315,410              | 313,547    | FIXED INCOME SECURITIES |
| 10/31/2025 | COMPUTACENTER PLC              |                                | \$ 5,728,070            | 152,120    | EQUITY                  |
| 10/31/2025 | COMPUTERSHARE LTD              |                                | \$ 6,667,443            | 278,500    | EQUITY                  |
| 10/31/2025 | COMSYS HOLDINGS CORP           |                                | \$ 654,377              | 25,500     | EQUITY                  |
| 10/31/2025 | CONAGRA BRANDS INC             |                                | \$ 3,482,339            | 198,537    | EQUITY                  |
| 10/31/2025 | CONAGRA BRANDS INC             | 5.300% 11/01/2038 DD 10/22/18  | \$ 1,977,456            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CONAGRA BRANDS INC             | 5.400% 11/01/2048 DD 10/22/18  | \$ 1,885,399            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CONAIR 5/21 COV-LITE TLB       | 0.000% 05/17/2028 DD 05/04/21  | \$ 664                  | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | CONCENTRIX CORP                |                                | \$ 759,024              | 18,663     | EQUITY                  |
| 10/31/2025 | CONDUIT HOLDINGS LTD           |                                | \$ 155,902              | 35,003     | EQUITY                  |
| 10/31/2025 | CONFLUENT INC                  |                                | \$ 10,911,102           | 466,885    | EQUITY                  |
| 10/31/2025 | CONMED CORP                    |                                | \$ 7,604,344            | 172,826    | EQUITY                  |
| 10/31/2025 | CONNECT FINCO/INMARSAT 1/21 CO | 0.000% 12/11/2026 DD 01/19/21  | \$ 28                   | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | CONNECTICUT AVENU R02 1M2 144A | VAR RT 01/25/2043 DD 02/10/23  | \$ 5,223,135            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CONNECTICUT AVENU R03 2M1 144A | VAR RT 03/25/2045 DD 04/22/25  | \$ 18,371,138           | 18,288,839 | FIXED INCOME SECURITIES |
| 10/31/2025 | CONNECTICUT AVENU R03 2M2 144A | VAR RT 03/25/2044 DD 04/17/24  | \$ 2,014,904            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CONNECTICUT AVENU R04 1A1 144A | VAR RT 05/25/2045 DD 06/11/25  | \$ 17,289,626           | 17,243,995 | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | CONNECTICUT AVENU R04 1M2 144A | VAR RT 05/25/2045 DD 06/11/25 | \$ 10,031,638           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | CONNECTICUT AVENU R06 1M1 144A | VAR RT 07/25/2043 DD 07/26/23 | \$ 1,254,410            | 1,248,347  | FIXED INCOME SECURITIES |
| 10/31/2025 | CONNECTICUT LIGHT AND POWER CO | 4.300% 04/15/2044 DD 04/24/14 | \$ 1,753,203            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CONNECTICUT LIGHT AND POWER CO | 4.150% 06/01/2045 DD 05/20/15 | \$ 1,717,887            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CONNECTICUT LIGHT AND POWER CO | 4.000% 04/01/2048 DD 03/28/18 | \$ 2,448,657            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CONNECTICUT LIGHT AND POWER CO | 5.250% 01/15/2053 DD 01/10/23 | \$ 2,953,547            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CONNECTICUT LIGHT AND POWER CO | 4.900% 07/01/2033 DD 07/06/23 | \$ 2,065,951            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CONOCO FUNDING CO              | 7.250% 10/15/2031 DD 10/11/01 | \$ 11,490,295           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | CONOCOPHILLIPS                 |                               | \$ 57,729,587           | 649,669    | EQUITY                  |
| 10/31/2025 | CONOCOPHILLIPS                 | 5.900% 10/15/2032 DD 10/09/02 | \$ 9,810,265            | 9,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CONOCOPHILLIPS CO              | 3.758% 03/15/2042 DD 09/15/22 | \$ 12,439,527           | 15,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | CONOCOPHILLIPS CO              | 5.300% 05/15/2053 DD 05/23/23 | \$ 2,916,509            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CONOCOPHILLIPS CO              | 5.050% 09/15/2033 DD 08/17/23 | \$ 2,074,958            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CONOCOPHILLIPS CO              | 5.550% 03/15/2054 DD 08/17/23 | \$ 1,984,081            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CONOCOPHILLIPS CO              | 5.700% 09/15/2063 DD 08/17/23 | \$ 1,992,510            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CONOCOPHILLIPS CO              | 5.000% 01/15/2035 DD 12/05/24 | \$ 2,055,174            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CONOCOPHILLIPS CO              | 5.500% 01/15/2055 DD 12/05/24 | \$ 1,981,420            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CONOCOPHILLIPS CO              | 6.800% 03/15/2032 DD 03/15/25 | \$ 2,249,855            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CONOCOPHILLIPS CO              | 6.600% 10/01/2037 DD 04/01/25 | \$ 3,423,048            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CONSERVICE 5/20 COV-LITE TLB   | 0.000% 05/13/2037 DD 04/30/20 | \$ (1,153)              | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | CONSOLIDATED EDISON CO OF NEW  | 5.300% 03/01/2035 DD 03/10/05 | \$ 5,217,841            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CONSOLIDATED EDISON CO OF NEW  | 5.850% 03/15/2036 DD 03/09/06 | \$ 3,227,869            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CONSOLIDATED EDISON CO OF NEW  | 6.200% 06/15/2036 DD 06/15/06 | \$ 3,367,756            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CONSOLIDATED EDISON CO OF NEW  | 5.700% 12/01/2036 DD 12/01/06 | \$ 2,154,257            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CONSOLIDATED EDISON CO OF NEW  | 6.300% 08/15/2037 DD 08/28/07 | \$ 3,363,288            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CONSOLIDATED EDISON CO OF NEW  | 5.500% 12/01/2039 DD 12/04/09 | \$ 2,099,704            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CONSOLIDATED EDISON CO OF NEW  | 4.200% 03/15/2042 DD 03/13/12 | \$ 1,756,028            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CONSOLIDATED EDISON CO OF NEW  | 4.500% 12/01/2045 DD 11/17/15 | \$ 4,508,307            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CONSOLIDATED EDISON CO OF NEW  | 2.900% 12/01/2026 DD 11/16/16 | \$ 2,247,377            | 2,250,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CONSOLIDATED EDISON CO OF NEW  | 3.875% 06/15/2047 DD 06/08/17 | \$ 1,612,704            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CONSOLIDATED EDISON CO OF NEW  | 4.500% 05/15/2058 DD 05/10/18 | \$ 1,723,677            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CONSOLIDATED EDISON CO OF NEW  | 4.000% 12/01/2028 DD 11/30/18 | \$ 3,052,981            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CONSOLIDATED EDISON CO OF NEW  | 4.650% 12/01/2048 DD 11/30/18 | \$ 1,819,395            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CONSOLIDATED EDISON CO OF NEW  | 4.125% 05/15/2049 DD 05/09/19 | \$ 2,509,649            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CONSOLIDATED EDISON CO OF NEW  | 3.700% 11/15/2059 DD 11/08/19 | \$ 1,477,120            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CONSOLIDATED EDISON CO OF NEW  | 3.350% 04/01/2030 DD 03/31/20 | \$ 2,914,986            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CONSOLIDATED EDISON CO OF NEW  | 3.950% 04/01/2050 DD 03/31/20 | \$ 4,017,259            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CONSOLIDATED EDISON CO OF NEW  | 3.200% 12/01/2051 DD 12/02/21 | \$ 1,396,180            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CONSOLIDATED EDISON CO OF NEW  | 6.150% 11/15/2052 DD 11/14/22 | \$ 3,321,774            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CONSOLIDATED EDISON CO OF NEW  | 5.200% 03/01/2033 DD 02/23/23 | \$ 2,100,732            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CONSOLIDATED EDISON CO OF NEW  | 5.900% 11/15/2053 DD 11/22/23 | \$ 3,229,736            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CONSOLIDATED EDISON CO OF NEW  | 5.375% 05/15/2034 DD 05/09/24 | \$ 2,133,185            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CONSOLIDATED EDISON CO OF NEW  | 5.700% 05/15/2054 DD 05/09/24 | \$ 2,105,127            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CONSOLIDATED EDISON CO OF NEW  | 5.500% 03/15/2055 DD 11/18/24 | \$ 3,015,341            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CONSOLIDATED EDISON INC        |                               | \$ 14,647,931           | 150,374    | EQUITY                  |
| 10/31/2025 | CONSTELLATION BRANDS INC       |                               | \$ 7,981,072            | 60,280     | EQUITY                  |
| 10/31/2025 | CONSTELLATION BRANDS INC       | 4.650% 11/15/2028 DD 10/29/18 | \$ 2,066,999            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CONSTELLATION BRANDS INC       | 5.250% 11/15/2048 DD 10/29/18 | \$ 1,922,817            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CONSTELLATION BRANDS INC       | 2.875% 05/01/2030 DD 04/27/20 | \$ 1,900,195            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CONSTELLATION BRANDS INC       | 3.750% 05/01/2050 DD 04/27/20 | \$ 1,519,386            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CONSTELLATION BRANDS INC       | 4.750% 05/09/2032 DD 05/09/22 | \$ 2,059,877            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CONSTELLATION BRANDS INC       | 4.950% 11/01/2035 DD 10/17/25 | \$ 1,972,653            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CONSTELLATION ENERGY CORP      |                               | \$ 49,261,459           | 130,667    | EQUITY                  |
| 10/31/2025 | CONSTELLATION SOFTWARE INC     |                               | \$ 2,715,986            | 1,031      | EQUITY                  |
| 10/31/2025 | CONSTELLATION SOFTWARE INC     | WT 31-MAR-2040                | \$ -                    | 871        | EQUITY                  |
| 10/31/2025 | CONSTRUCCIONES Y AUXILIAR DE F |                               | \$ 261,666              | 4,137      | EQUITY                  |
| 10/31/2025 | CONSTRUCTION PARTNERS 10/24 CO | 0.000% 10/29/2031 DD 10/21/24 | \$ 412,402              | 411,888    | FIXED INCOME SECURITIES |
| 10/31/2025 | CONSUMERS ENERGY CO            | 4.100% 11/15/2045 DD 11/06/15 | \$ 1,695,132            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CONSUMERS ENERGY CO            | 3.950% 07/15/2047 DD 02/22/17 | \$ 1,656,449            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CONSUMERS ENERGY CO            | 4.050% 05/15/2048 DD 05/14/18 | \$ 1,694,812            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CONSUMERS ENERGY CO            | 4.350% 04/15/2049 DD 11/13/18 | \$ 1,721,635            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CONSUMERS ENERGY CO            | 3.750% 02/15/2050 DD 05/28/19 | \$ 1,560,626            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CONSUMERS ENERGY CO            | 3.100% 08/15/2050 DD 09/03/19 | \$ 1,397,936            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CONSUMERS ENERGY CO            | 3.500% 08/01/2051 DD 03/26/20 | \$ 1,507,636            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CONSUMERS ENERGY CO            | 3.600% 08/15/2032 DD 08/11/22 | \$ 2,878,069            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CONSUMERS ENERGY CO            | 4.200% 09/01/2052 DD 08/11/22 | \$ 2,508,623            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CONSUMERS ENERGY CO            | 4.625% 05/15/2033 DD 02/23/23 | \$ 5,127,511            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CONTACT ENERGY LTD             |                               | \$ 1,039,966            | 194,856    | EQUITY                  |
| 10/31/2025 | CONTEMPORARY AMPEREX TECHNOLOG | CN/300750                     | \$ 46,351,370           | 848,100    | EQUITY                  |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | CONTINENTAL AG                 |                               | \$ 9,724,570            | 128,671    | EQUITY                  |
| 10/31/2025 | CONTRA WALGREENS BOOTSDAP      | RTS                           | \$ -                    | 328,554    | EQUITY                  |
| 10/31/2025 | CONTROLADORA VUELA CIA DE AVIA | ADR                           | \$ 5,036,214            | 759,610    | EQUITY                  |
| 10/31/2025 | CONVATEC GROUP PLC             |                               | \$ 1,384,501            | 431,521    | EQUITY                  |
| 10/31/2025 | CONVERGINT 3/21 2ND LIEN TL    | 0.000% 03/30/2029 DD 03/04/21 | \$ (936)                | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | CONVERGINT 6/25 TL             | 0.000% 06/23/2030 DD 06/23/25 | \$ 1,115,702            | 1,115,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CONVERGINT 7/25 2ND LIEN TL    | 0.000% 07/22/2033 DD 07/16/25 | \$ 90,000               | 90,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | COOPER COS INC/THE             |                               | \$ 5,809,451            | 83,099     | EQUITY                  |
| 10/31/2025 | COOPERATIEVE RABOBANK UA       | 5.250% 05/24/2041 DD 05/24/11 | \$ 10,329,981           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | COOPERATIEVE RABOBANK UA 144A  | VAR RT 12/15/2027 DD 12/15/21 | \$ 2,019,999            | 2,055,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COPART INC                     |                               | \$ 15,866,905           | 368,912    | EQUITY                  |
| 10/31/2025 | COPELAND 6/24 TLB              | 0.000% 08/04/2031 DD 06/13/24 | \$ 385,787              | 387,426    | FIXED INCOME SECURITIES |
| 10/31/2025 | COPPER FUTURE (CMX)            | EXP DEC 25                    | \$ 438,386              | 96         | FUTURES CONTRACTS       |
| 10/31/2025 | COPPER FUTURE (LME)            | EXP MAR 26                    | \$ -                    | 9          | FUTURES CONTRACTS       |
| 10/31/2025 | COPT DEFENSE PROPERTIES        |                               | \$ 8,656,444            | 307,293    | EQUITY                  |
| 10/31/2025 | CORBION NV                     |                               | \$ 233,326              | 11,447     | EQUITY                  |
| 10/31/2025 | CORCEPT THERAPEUTICS INC       |                               | \$ 2,880,685            | 39,209     | EQUITY                  |
| 10/31/2025 | CORE & MAIN INC                |                               | \$ 4,131,978            | 79,187     | EQUITY                  |
| 10/31/2025 | CORE LABORATORIES INC          |                               | \$ 9,285,847            | 582,550    | EQUITY                  |
| 10/31/2025 | CORE SCIENTIFIC INC            |                               | \$ 1,260,499            | 58,519     | EQUITY                  |
| 10/31/2025 | COREBRIDGE FINANCIAL INC       |                               | \$ 3,670,293            | 112,724    | EQUITY                  |
| 10/31/2025 | COREBRIDGE FINANCIAL INC       | 3.850% 04/05/2029 DD 04/05/23 | \$ 1,977,294            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COREBRIDGE FINANCIAL INC       | 3.900% 04/05/2032 DD 04/05/23 | \$ 3,815,651            | 4,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COREBRIDGE FINANCIAL INC       | 4.350% 04/05/2042 DD 04/05/23 | \$ 1,738,716            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COREBRIDGE FINANCIAL INC       | 4.400% 04/05/2052 DD 04/05/23 | \$ 1,658,612            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COREBRIDGE FINANCIAL INC       | 6.050% 09/15/2033 DD 03/15/24 | \$ 3,222,220            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CORELOGIC 6/21 COV-LITE TL     | 0.000% 06/02/2028 DD 03/22/21 | \$ 368,826              | 368,637    | FIXED INCOME SECURITIES |
| 10/31/2025 | COREM PROPERTY GROUP AB        |                               | \$ 40,467               | 99,260     | EQUITY                  |
| 10/31/2025 | COREWEAVE INC 144A             | 9.250% 06/01/2030 DD 05/27/25 | \$ 314,705              | 300,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | COREWEAVE INC 144A             | 9.250% 06/01/2030 DD 05/27/25 | \$ 146,901              | 140,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | CORN FUTURE (CBT)              | EXP MAR 26                    | \$ 37,125               | 90         | FUTURES CONTRACTS       |
| 10/31/2025 | CORN FUTURE (CBT)              | EXP DEC 25                    | \$ 500,665              | 359        | FUTURES CONTRACTS       |
| 10/31/2025 | CORNERSTONE BUILDING BRAN 144A | 9.500% 08/15/2029 DD 08/07/24 | \$ 367,686              | 390,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | CORNERSTONE BUILDING BRAN 144A | 6.125% 01/15/2029 DD 09/24/20 | \$ 23,344               | 30,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | CORNERSTONE BUILDING BRAN 144A | 9.500% 08/15/2029 DD 08/07/24 | \$ 117,847              | 125,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | CORNING INC                    |                               | \$ 29,015,049           | 325,719    | EQUITY                  |
| 10/31/2025 | CORNING INC                    | 5.750% 08/15/2040 DD 08/10/10 | \$ 2,109,826            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CORNING INC                    | 5.350% 11/15/2048 DD 11/06/18 | \$ 2,009,452            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CORNING INC                    | 3.900% 11/15/2049 DD 11/19/19 | \$ 1,615,768            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CORP INMOBILIARIA VESTA SAB DE | ADR                           | \$ 11,674,623           | 384,413    | EQUITY                  |
| 10/31/2025 | CORP NACIONAL DEL COBRE D 144A | 4.500% 08/01/2047 DD 08/01/17 | \$ 2,525,352            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CORP NACIONAL DEL COBRE D 144A | 3.000% 09/30/2029 DD 09/30/19 | \$ 9,507,123            | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | CORP NACIONAL DEL COBRE D 144A | 3.700% 01/30/2050 DD 09/30/19 | \$ 11,040,918           | 15,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | CORP NACIONAL DEL COBRE D 144A | 3.150% 01/14/2030 DD 01/14/20 | \$ 2,873,708            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CORP NACIONAL DEL COBRE D 144A | 6.330% 01/13/2035 DD 01/13/25 | \$ 2,171,428            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CORP NACIONAL DEL COBRE D 144A | 6.780% 01/13/2055 DD 01/13/25 | \$ 2,227,303            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CORP NACIONAL DEL COBRE D REGS | 3.000% 09/30/2029 DD 09/30/19 | \$ 380,285              | 400,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | CORPAY INC                     |                               | \$ 19,529,114           | 75,011     | EQUITY                  |
| 10/31/2025 | CORPORATE TRAVEL MANAGEMENT LT |                               | \$ 274,441              | 26,087     | EQUITY                  |
| 10/31/2025 | CORTEVA INC                    |                               | \$ 28,696,904           | 467,072    | EQUITY                  |
| 10/31/2025 | CORTICEIRA AMORIM SGPS SA      |                               | \$ 66,490               | 7,913      | EQUITY                  |
| 10/31/2025 | COSAN LUXEMBOURG SA REGS       | 5.500% 09/20/2029 DD 07/31/19 | \$ 495,757              | 500,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | COSAN OVERSEAS LTD REGS        | 8.250% 12/31/2049             | \$ 871,049              | 850,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | COSMO ENERGY HOLDINGS CO LTD   |                               | \$ 531,823              | 22,800     | EQUITY                  |
| 10/31/2025 | COSMO PHARMACEUTICALS NV       |                               | \$ 129,408              | 1,539      | EQUITY                  |
| 10/31/2025 | COSMOS PHARMACEUTICAL CORP     |                               | \$ 591,132              | 13,200     | EQUITY                  |
| 10/31/2025 | COSTAR GROUP INC               |                               | \$ 11,986,977           | 174,204    | EQUITY                  |
| 10/31/2025 | COSTCO WHOLESALE CORP          |                               | \$ 169,016,656          | 185,173    | EQUITY                  |
| 10/31/2025 | COSTCO WHOLESALE CORP          | 1.600% 04/20/2030 DD 04/20/20 | \$ 2,713,322            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COSTCO WHOLESALE CORP          | 1.750% 04/20/2032 DD 04/20/20 | \$ 2,596,922            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COTERRA ENERGY INC             |                               | \$ 10,490,915           | 443,403    | EQUITY                  |
| 10/31/2025 | COTERRA ENERGY INC             | 3.900% 05/15/2027 DD 11/15/22 | \$ 2,026,341            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COTIVITI 2/25 INCREMENTAL COV- | 0.000% 02/13/2032 DD 02/07/25 | \$ 114,949              | 119,700    | FIXED INCOME SECURITIES |
| 10/31/2025 | COTIVITI 5/24 TL               | 0.000% 05/01/2031 DD 02/14/24 | \$ 807,078              | 839,246    | FIXED INCOME SECURITIES |
| 10/31/2025 | COTTON NO 2 FUTURE (NYB)       | EXP MAR 26                    | \$ 2,677                | 35         | FUTURES CONTRACTS       |
| 10/31/2025 | COTTON NO 2 FUTURE (NYB)       | EXP DEC 25                    | \$ (14,335)             | 28         | FUTURES CONTRACTS       |
| 10/31/2025 | COTY INC                       |                               | \$ 571,759              | 144,020    | EQUITY                  |
| 10/31/2025 | COUGAR JV SUBSIDIARY LLC 144A  | 8.000% 05/15/2032 DD 05/17/24 | \$ 192,965              | 175,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | COUGAR JV SUBSIDIARY LLC 144A  | 8.000% 05/15/2032 DD 05/17/24 | \$ 115,781              | 105,000    | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | COUPANG INC                    |                               | \$ 144,398,228          | 4,516,679  | EQUITY                  |
| 10/31/2025 | COUSINS PROPERTIES INC         |                               | \$ 14,044,310           | 541,624    | EQUITY                  |
| 10/31/2025 | COUSINS PROPERTIES INC         |                               | \$ 1,805,013            | 69,611     | EQUITY                  |
| 10/31/2025 | COVER CORP                     |                               | \$ 115,225              | 9,700      | EQUITY                  |
| 10/31/2025 | COVESTRO AG                    |                               | \$ 2,829,116            | 40,448     | EQUITY                  |
| 10/31/2025 | COVIVIO SA/FRANCE              |                               | \$ 715,535              | 11,150     | EQUITY                  |
| 10/31/2025 | COX COMMUNICATIONS INC 144A    | 2.600% 06/15/2031 DD 06/02/21 | \$ 1,801,581            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COX COMMUNICATIONS INC 144A    | 5.700% 06/15/2033 DD 06/20/23 | \$ 3,115,296            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | COX COMMUNICATIONS INC 144A    | 5.800% 12/15/2053 DD 01/19/24 | \$ 1,817,506            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CPI EUROPE AG                  |                               | \$ 143,415              | 7,348      | EQUITY                  |
| 10/31/2025 | CPI HOLDCO/CREATIVE PLANNING 5 | 0.000% 05/10/2031 DD 05/03/24 | \$ 567,339              | 567,793    | FIXED INCOME SECURITIES |
| 10/31/2025 | CPPIB/OHIO VALLEY MIDSTREAM 8/ | 0.000% 08/07/2031 DD 07/26/24 | \$ 208,360              | 208,025    | FIXED INCOME SECURITIES |
| 10/31/2025 | CQP HOLDCO LP / BIP-V CHI 144A | 5.500% 06/15/2031 DD 06/03/21 | \$ 1,045,952            | 1,035,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CRANE CO                       |                               | \$ 3,899,180            | 20,522     | EQUITY                  |
| 10/31/2025 | CRANE NXT CO                   |                               | \$ 1,291,628            | 20,421     | EQUITY                  |
| 10/31/2025 | CRANEWARE PLC                  |                               | \$ 197,324              | 6,675      | EQUITY                  |
| 10/31/2025 | CRANSWICK PLC                  |                               | \$ 834,082              | 12,864     | EQUITY                  |
| 10/31/2025 | CRE LOGISTICS REIT INC         |                               | \$ 123,313              | 121        | EQUITY                  |
| 10/31/2025 | CREADES AB                     |                               | \$ 81,464               | 10,175     | EQUITY                  |
| 10/31/2025 | CREATE RESTAURANTS HOLDINGS IN |                               | \$ 248,853              | 52,000     | EQUITY                  |
| 10/31/2025 | CREATE SD HOLDINGS CO LTD      |                               | \$ 342,199              | 16,500     | EQUITY                  |
| 10/31/2025 | CREATIVE ARTISTS 7/25 TL       | 0.000% 10/01/2031 DD 07/14/25 | \$ 574,015              | 573,459    | FIXED INCOME SECURITIES |
| 10/31/2025 | CREATIVE MEDIA & COMMUNITY TRU |                               | \$ 17,688               | 3,187      | EQUITY                  |
| 10/31/2025 | CREDICORP LTD                  |                               | \$ 14,560,407           | 55,787     | EQUITY                  |
| 10/31/2025 | CREDIT ACCEPTANCE CORP         |                               | \$ 831,605              | 1,859      | EQUITY                  |
| 10/31/2025 | CREDIT AGRICOLE SA             |                               | \$ 4,359,627            | 241,508    | EQUITY                  |
| 10/31/2025 | CREDIT AGRICOLE SA/LONDON 144A | 4.125% 01/10/2027 DD 01/10/17 | \$ 3,033,526            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CREDIT CORP GROUP LTD          |                               | \$ 136,001              | 14,467     | EQUITY                  |
| 10/31/2025 | CREDIT SAISON CO LTD           |                               | \$ 1,110,135            | 45,400     | EQUITY                  |
| 10/31/2025 | CREDIT SUISSE USA LLC          | 7.125% 07/15/2032 DD 07/19/02 | \$ 11,659,207           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | CREDITO EMILIANO SPA           |                               | \$ 290,172              | 18,324     | EQUITY                  |
| 10/31/2025 | CREDITO REAL SAB DE CV SO REGS | VAR RT 12/31/2049 DD 11/29/17 | \$ 8,111                | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | CREDO TECHNOLOGY GROUP HOLDING |                               | \$ 6,056,749            | 32,282     | EQUITY                  |
| 10/31/2025 | CREST NICHOLSON HOLDINGS PLC   |                               | \$ 3,181,994            | 1,463,375  | EQUITY                  |
| 10/31/2025 | CRH AMERICA FINANCE INC        | 5.000% 02/09/2036 DD 10/09/25 | \$ 2,009,842            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CRH AMERICA FINANCE INC        | 5.600% 02/09/2056 DD 10/09/25 | \$ 2,004,783            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CRH PLC                        |                               | \$ 33,697,916           | 282,938    | EQUITY                  |
| 10/31/2025 | CRINETICS PHARMACEUTICALS INC  |                               | \$ 2,677,991            | 61,563     | EQUITY                  |
| 10/31/2025 | CROCS INC                      |                               | \$ 1,852,811            | 22,681     | EQUITY                  |
| 10/31/2025 | CRODA INTERNATIONAL PLC        |                               | \$ 1,449,489            | 38,214     | EQUITY                  |
| 10/31/2025 | CROMWELL PROPERTY GROUP        |                               | \$ 128,065              | 414,016    | EQUITY                  |
| 10/31/2025 | CROSBY WORLDWIDE/KITO CROSBY 9 | 0.000% 08/16/2029 DD 09/16/24 | \$ 158,359              | 157,432    | FIXED INCOME SECURITIES |
| 10/31/2025 | CROSS 2025-H3 MORTG H3 A1 144A | VAR RT 04/25/2070 DD 04/01/25 | \$ 6,435,492            | 6,329,688  | FIXED INCOME SECURITIES |
| 10/31/2025 | CROWDSTRIKE HOLDINGS INC       |                               | \$ 55,329,461           | 101,894    | EQUITY                  |
| 10/31/2025 | CROWN CASTLE INC               |                               | \$ 16,330,181           | 181,004    | EQUITY                  |
| 10/31/2025 | CROWN CASTLE INC               | 3.100% 11/15/2029 DD 08/15/19 | \$ 1,930,849            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CROWN CASTLE INC               | 4.000% 11/15/2049 DD 08/15/19 | \$ 1,573,294            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CROWN CASTLE INC               | 4.150% 07/01/2050 DD 04/03/20 | \$ 1,612,418            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CROWN CASTLE INC               | 3.300% 07/01/2030 DD 04/03/20 | \$ 1,917,547            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CROWN CASTLE INC               | 5.100% 05/01/2033 DD 04/26/23 | \$ 2,076,574            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CROWN CITY CLO VI 6A D1 144A   | VAR RT 07/15/2037 DD 06/28/24 | \$ 1,003,497            | 1,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CROWN HOLDINGS INC             |                               | \$ 4,692,239            | 48,284     | EQUITY                  |
| 10/31/2025 | CSAIL 2015-C1 COMMERCIAL C1 XA | VAR RT 04/15/2050 DD 03/01/15 | \$ 48                   | 1,124,706  | FIXED INCOME SECURITIES |
| 10/31/2025 | CSAIL 2016-C5 COMMERCIAL C5 C  | VAR RT 11/15/2048 DD 02/01/16 | \$ 547,246              | 550,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | CSAIL 2018-C14 COMMERC C14 ASB | VAR RT 11/15/2051 DD 11/01/18 | \$ 132,707              | 132,620    | FIXED INCOME SECURITIES |
| 10/31/2025 | CSAIL 2018-CX11 COMME CX11 ASB | VAR RT 04/15/2051 DD 04/01/18 | \$ 1,353,646            | 1,354,455  | FIXED INCOME SECURITIES |
| 10/31/2025 | CSAIL 2018-CX12 COMMER CX12 XA | VAR RT 08/15/2051 DD 08/01/18 | \$ 458,540              | 36,072,571 | FIXED INCOME SECURITIES |
| 10/31/2025 | CSAIL 2020-C19 COMMERCI C19 XA | VAR RT 03/15/2053 DD 03/01/20 | \$ 880,524              | 24,243,406 | FIXED INCOME SECURITIES |
| 10/31/2025 | CSL FINANCE PLC 144A           | 4.050% 04/27/2029 DD 04/27/22 | \$ 2,995,842            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CSL FINANCE PLC 144A           | 4.250% 04/27/2032 DD 04/27/22 | \$ 2,956,182            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CSL FINANCE PLC 144A           | 4.625% 04/27/2042 DD 04/27/22 | \$ 2,752,519            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CSL FINANCE PLC 144A           | 4.750% 04/27/2052 DD 04/27/22 | \$ 2,647,564            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CSL FINANCE PLC 144A           | 5.106% 04/03/2034 DD 04/03/24 | \$ 2,069,092            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CSL FINANCE PLC 144A           | 5.417% 04/03/2054 DD 04/03/24 | \$ 1,954,539            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CSL LTD                        |                               | \$ 61,009,658           | 522,097    | EQUITY                  |
| 10/31/2025 | CSMC 2021-NQM7 NQM7 A3 144A    | VAR RT 10/25/2066 DD 10/01/21 | \$ 5,261,409            | 5,913,922  | FIXED INCOME SECURITIES |
| 10/31/2025 | CSMC SERIES 2014- 2R 30A2 144A | VAR RT 04/27/2037 DD 02/01/14 | \$ 2,767,184            | 2,884,854  | FIXED INCOME SECURITIES |
| 10/31/2025 | CSN RESOURCES SA REGS          | 5.875% 04/08/2032 DD 02/08/22 | \$ 492,716              | 600,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | CSX CORP                       |                               | \$ 28,207,946           | 783,119    | EQUITY                  |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | CSX CORP                       | 6.150% 05/01/2037 DD 04/25/07 | \$ 3,405,128            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CSX CORP                       | 6.220% 04/30/2040 DD 03/24/10 | \$ 5,522,518            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CSX CORP                       | 2.400% 02/15/2030 DD 09/12/19 | \$ 1,879,015            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CSX CORP                       | 3.350% 09/15/2049 DD 09/12/19 | \$ 1,447,016            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CSX CORP                       | 4.100% 11/15/2032 DD 07/28/22 | \$ 2,000,535            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CSX CORP                       | 5.200% 11/15/2033 DD 09/07/23 | \$ 2,132,593            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CSX CORP                       | 4.900% 03/15/2055 DD 09/18/24 | \$ 2,767,770            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CSX CORP                       | 5.050% 06/15/2035 DD 03/10/25 | \$ 6,216,972            | 6,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CTS CORP                       |                               | \$ 13,682,734           | 329,625    | EQUITY                  |
| 10/31/2025 | CTS EVENTIM AG & CO KGAA       |                               | \$ 1,292,436            | 14,430     | EQUITY                  |
| 10/31/2025 | CTT-CORREIOS DE PORTUGAL SA    |                               | \$ 137,292              | 15,755     | EQUITY                  |
| 10/31/2025 | CUBESMART                      |                               | \$ 3,557,065            | 94,427     | EQUITY                  |
| 10/31/2025 | CUBESMART LP                   | 2.500% 02/15/2032 DD 11/30/21 | \$ 1,778,146            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CULLEN/FROST BANKERS INC       |                               | \$ 3,054,488            | 24,805     | EQUITY                  |
| 10/31/2025 | CULLIGAN 12/24 TLB             | 0.000% 07/31/2028 DD 12/02/24 | \$ 1,520,748            | 1,517,970  | FIXED INCOME SECURITIES |
| 10/31/2025 | CULLIGAN 2/22 COV-LITE INCREME | 0.000% 07/31/2028 DD 02/04/22 | \$ (362)                | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | CUMMINS INC                    |                               | \$ 46,045,249           | 105,203    | EQUITY                  |
| 10/31/2025 | CUMMINS INC                    | 1.500% 09/01/2030 DD 08/24/20 | \$ 2,671,380            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CUMMINS INC                    | 5.150% 02/20/2034 DD 02/20/24 | \$ 2,093,426            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CUMMINS INC                    | 5.450% 02/20/2054 DD 02/20/24 | \$ 2,016,085            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CUREVAC NV                     |                               | \$ 137,508              | 25,676     | EQUITY                  |
| 10/31/2025 | CURIUM 7/25 (USD) TLB          | 0.000% 07/31/2031 DD 07/24/25 | \$ 120,034              | 119,549    | FIXED INCOME SECURITIES |
| 10/31/2025 | CURRYS PLC                     |                               | \$ 419,227              | 227,105    | EQUITY                  |
| 10/31/2025 | CURTISS-WRIGHT CORP            |                               | \$ 20,338,222           | 34,140     | EQUITY                  |
| 10/31/2025 | CVC CAPITAL PARTNERS PLC       |                               | \$ 791,162              | 47,306     | EQUITY                  |
| 10/31/2025 | CVS GROUP PLC                  |                               | \$ 253,354              | 15,526     | EQUITY                  |
| 10/31/2025 | CVS HEALTH CORP                |                               | \$ 41,181,153           | 522,504    | EQUITY                  |
| 10/31/2025 | CVS HEALTH CORP                | 5.125% 07/20/2045 DD 07/20/15 | \$ 2,769,497            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CVS HEALTH CORP                | 2.875% 06/01/2026 DD 05/25/16 | \$ 7,027,512            | 7,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CVS HEALTH CORP                | 4.780% 03/25/2038 DD 03/09/18 | \$ 6,610,524            | 7,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CVS HEALTH CORP                | 5.050% 03/25/2048 DD 03/09/18 | \$ 11,689,451           | 13,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | CVS HEALTH CORP                | 3.250% 08/15/2029 DD 08/15/19 | \$ 1,936,624            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CVS HEALTH CORP                | 3.625% 04/01/2027 DD 03/31/20 | \$ 2,983,705            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CVS HEALTH CORP                | 3.750% 04/01/2030 DD 03/31/20 | \$ 2,928,403            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CVS HEALTH CORP                | 4.125% 04/01/2040 DD 03/31/20 | \$ 1,094,674            | 1,274,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CVS HEALTH CORP                | 5.125% 02/21/2030 DD 02/21/23 | \$ 3,110,710            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CVS HEALTH CORP                | 5.250% 02/21/2033 DD 02/21/23 | \$ 10,360,004           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | CVS HEALTH CORP                | 5.625% 02/21/2053 DD 02/21/23 | \$ 2,875,156            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CVS HEALTH CORP                | 5.700% 06/01/2034 DD 05/09/24 | \$ 2,138,854            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CVS HEALTH CORP                | 6.000% 06/01/2044 DD 05/09/24 | \$ 2,075,404            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CVS HEALTH CORP                | 6.050% 06/01/2054 DD 05/09/24 | \$ 3,102,019            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | CYANCO 2/18 COV-LITE TL        |                               | \$ (623)                | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | CYBERAGENT INC                 |                               | \$ 952,300              | 94,400     | EQUITY                  |
| 10/31/2025 | CYBERARK SOFTWARE LTD          |                               | \$ 12,725,259           | 24,435     | EQUITY                  |
| 10/31/2025 | CYBOZU INC                     |                               | \$ 119,762              | 6,000      | EQUITY                  |
| 10/31/2025 | CYPRUS POPULAR BANK PCL        |                               | \$ 11,250               | 161,112    | EQUITY                  |
| 10/31/2025 | CYTOKINETICS INC               |                               | \$ 8,114,020            | 127,599    | EQUITY                  |
| 10/31/2025 | CYXTERA 3/17 COV-LITE TLB      | 0.000% 01/16/2027 DD 02/20/17 | \$ 2,458                | 64,628     | FIXED INCOME SECURITIES |
| 10/31/2025 | D'AMICO INTERNATIONAL SHIPPING |                               | \$ 45,600               | 8,799      | EQUITY                  |
| 10/31/2025 | D'IETEREN GROUP                |                               | \$ 746,947              | 4,083      | EQUITY                  |
| 10/31/2025 | D/S NORDEN A/S                 |                               | \$ 189,823              | 4,715      | EQUITY                  |
| 10/31/2025 | DAE AVIATION (STANDARD AERO) 1 | 0.000% 10/31/2031 DD 10/21/24 | \$ 244,782              | 244,464    | FIXED INCOME SECURITIES |
| 10/31/2025 | DAE AVIATION (STANDARD AERO) 1 | 0.000% 10/31/2031 DD 10/21/24 | \$ 93,107               | 92,986     | FIXED INCOME SECURITIES |
| 10/31/2025 | DAE AVIATION (STANDARD AERO) 2 | 0.000% 04/06/2026 DD 01/31/20 | \$ (116)                | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | DAETWYLER HOLDING AG           |                               | \$ 287,796              | 1,561      | EQUITY                  |
| 10/31/2025 | DAI NIPPON PRINTING CO LTD     |                               | \$ 1,397,820            | 82,900     | EQUITY                  |
| 10/31/2025 | DAI-DAN CO LTD                 |                               | \$ 265,499              | 5,900      | EQUITY                  |
| 10/31/2025 | DAI-ICHI LIFE HOLDINGS INC     |                               | \$ 14,671,240           | 2,041,796  | EQUITY                  |
| 10/31/2025 | DAICEL CORP                    |                               | \$ 419,802              | 47,600     | EQUITY                  |
| 10/31/2025 | DAIDO STEEL CO LTD             |                               | \$ 296,619              | 30,800     | EQUITY                  |
| 10/31/2025 | DAIEI KANKYO CO LTD            |                               | \$ 3,444,434            | 153,600    | EQUITY                  |
| 10/31/2025 | DAIFUKU CO LTD                 |                               | \$ 2,434,331            | 76,100     | EQUITY                  |
| 10/31/2025 | DAIHEN CORP                    |                               | \$ 238,695              | 3,600      | EQUITY                  |
| 10/31/2025 | DAIICHI SANKYO CO LTD          |                               | \$ 19,857,615           | 824,969    | EQUITY                  |
| 10/31/2025 | DAIICHIKOSHO CO LTD            |                               | \$ 159,367              | 15,300     | EQUITY                  |
| 10/31/2025 | DAIKIN INDUSTRIES LTD          |                               | \$ 42,733,704           | 362,900    | EQUITY                  |
| 10/31/2025 | DAIKOKUTENBUSSAN CO LTD        |                               | \$ 56,344               | 1,400      | EQUITY                  |
| 10/31/2025 | DAIMLER TRUCK FINANCE NOR 144A | 2.375% 12/14/2028 DD 12/14/21 | \$ 1,905,409            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DAIMLER TRUCK FINANCE NOR 144A | 2.500% 12/14/2031 DD 12/14/21 | \$ 1,795,870            | 2,000,000  | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1           | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|----------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | DAIMLER TRUCK FINANCE NOR 144A   | 5.150% 01/16/2026 DD 01/19/23 | \$ 5,084,800            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DAIMLER TRUCK FINANCE NOR 144A   | 5.500% 09/20/2033 DD 08/09/23 | \$ 2,074,890            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DAIMLER TRUCK FINANCE NOR 144A   | 5.375% 01/18/2034 DD 01/18/24 | \$ 3,111,713            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DAIMLER TRUCK FINANCE NOR 144A   | 5.000% 10/12/2032 DD 08/12/25 | \$ 2,014,536            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DAIMLER TRUCK HOLDING AG         |                               | \$ 17,702,000           | 441,862    | EQUITY                  |
| 10/31/2025 | DAIO PAPER CORP                  |                               | \$ 97,411               | 18,300     | EQUITY                  |
| 10/31/2025 | DAISEKI CO LTD                   |                               | \$ 185,362              | 8,800      | EQUITY                  |
| 10/31/2025 | DAISHI HOKUETSU FINANCIAL GROU   |                               | \$ 436,680              | 44,400     | EQUITY                  |
| 10/31/2025 | DAITO TRUST CONSTRUCTION CO LT   |                               | \$ 6,663,592            | 348,575    | EQUITY                  |
| 10/31/2025 | DAIWA HOUSE INDUSTRY CO LTD      |                               | \$ 4,589,799            | 133,200    | EQUITY                  |
| 10/31/2025 | DAIWA HOUSE REIT INVESTMENT CO   |                               | \$ 901,170              | 1,035      | EQUITY                  |
| 10/31/2025 | DAIWA INDUSTRIES LTD             |                               | \$ 61,498               | 6,000      | EQUITY                  |
| 10/31/2025 | DAIWA OFFICE INVESTMENT CORP     |                               | \$ 276,531              | 113        | EQUITY                  |
| 10/31/2025 | DAIWA SECURITIES GROUP INC       |                               | \$ 2,493,410            | 315,200    | EQUITY                  |
| 10/31/2025 | DAIWA SECURITIES LIVING INVEST   |                               | \$ 303,899              | 414        | EQUITY                  |
| 10/31/2025 | DAIWABO HOLDINGS CO LTD          |                               | \$ 346,773              | 18,200     | EQUITY                  |
| 10/31/2025 | DALATA HOTEL GROUP PLC           |                               | \$ 287,726              | 38,709     | EQUITY                  |
| 10/31/2025 | DANA INC                         | 5.375% 11/15/2027 DD 11/20/19 | \$ 56,314               | 55,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | DANA INC                         | 5.625% 06/15/2028 DD 06/19/20 | \$ 132,635              | 130,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | DANAHER CORP                     |                               | \$ 57,326,187           | 266,163    | EQUITY                  |
| 10/31/2025 | DANAHER CORP                     | 4.375% 09/15/2045 DD 09/15/15 | \$ 1,773,550            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DANAHER CORP                     | 2.600% 10/01/2050 DD 10/06/20 | \$ 3,757,206            | 6,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DANAHER CORP                     | 2.800% 12/10/2051 DD 12/10/21 | \$ 3,284,430            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DANAOS CORP 144A                 | 6.875% 10/15/2032 DD 10/16/25 | \$ 172,591              | 175,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | DANEL ADIR YEOSHUA LTD           |                               | \$ 154,251              | 1,113      | EQUITY                  |
| 10/31/2025 | DANIELI & C OFFICINE MECCANICH   |                               | \$ 124,612              | 2,302      | EQUITY                  |
| 10/31/2025 | DANIELI & C OFFICINE MECCANICH   |                               | \$ 310,301              | 8,088      | EQUITY                  |
| 10/31/2025 | DANONE SA                        |                               | \$ 13,562,450           | 153,241    | EQUITY                  |
| 10/31/2025 | DANONE SA 144A                   | 2.947% 11/02/2026 DD 11/02/16 | \$ 2,007,992            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DANSKE BANK A/S                  |                               | \$ 7,617,437            | 170,347    | EQUITY                  |
| 10/31/2025 | DANYA CEBUS LTD                  |                               | \$ 84,027               | 1,993      | EQUITY                  |
| 10/31/2025 | DARDEN RESTAURANTS INC           |                               | \$ 14,648,855           | 80,612     | EQUITY                  |
| 10/31/2025 | DARLING INGREDIENTS INC          |                               | \$ 18,755,756           | 585,203    | EQUITY                  |
| 10/31/2025 | DASSAULT AVIATION SA             |                               | \$ 1,497,615            | 4,654      | EQUITY                  |
| 10/31/2025 | DASSAULT SYSTEMES SE             |                               | \$ 41,346,884           | 1,454,445  | EQUITY                  |
| 10/31/2025 | DATA#3 LTD                       |                               | \$ 169,854              | 29,417     | EQUITY                  |
| 10/31/2025 | DATABANK ISSUER 1A A2 144A       | 5.116% 02/25/2053 DD 02/28/23 | \$ 2,861,970            | 2,865,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DATABANK ISSUER 1A A2 144A       | 5.300% 01/26/2054 DD 02/15/24 | \$ 500,118              | 500,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | DATABANK ISSUER 1A C 144A        | 4.430% 02/27/2051 DD 03/11/21 | \$ 2,084,703            | 2,100,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DATABANK ISSUER 2A A2 144A       | 2.400% 10/25/2051 DD 10/27/21 | \$ 1,699,503            | 1,750,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DATADOG INC                      |                               | \$ 32,669,780           | 200,662    | EQUITY                  |
| 10/31/2025 | DATATEL/ELLUCIAN 10/21           | COV-LITE TLB                  | \$ 4,061                | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | DATATEL/ELLUCIAN 11/24 2ND LIE   | 0.000% 11/15/2032 DD 11/12/24 | \$ 25,242               | 25,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | DAVE INC                         |                               | \$ 1,374,654            | 5,744      | EQUITY                  |
| 10/31/2025 | DAVIDE CAMPARI-MILANO NV         |                               | \$ 1,073,269            | 154,107    | EQUITY                  |
| 10/31/2025 | DAVITA INC                       |                               | \$ 6,829,606            | 57,382     | EQUITY                  |
| 10/31/2025 | DAYFORCE 10/25 TLB               | 0.000% 10/07/2032 DD 09/25/25 | \$ 811,944              | 815,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | DAYFORCE INC                     |                               | \$ 4,421,907            | 64,328     | EQUITY                  |
| 10/31/2025 | DBC 2025-DBC MORTGAGE DBC D 144A | VAR RT 11/15/2042 DD 10/29/25 | \$ 1,162,818            | 1,160,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DBGS 2018-C1 MORTGAGE T C1 ASB   | 4.302% 10/15/2051 DD 10/01/18 | \$ 1,828,537            | 1,821,380  | FIXED INCOME SECURITIES |
| 10/31/2025 | DBGS 2021-W52 MORTG W52 A 144A   | VAR RT 10/15/2036 DD 11/18/21 | \$ 1,702,976            | 1,700,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DBJPM 2016-C3 MORTGAGE T C3 A4   | 2.632% 08/10/2049 DD 08/01/16 | \$ 150,760              | 151,807    | FIXED INCOME SECURITIES |
| 10/31/2025 | DBS GROUP HOLDINGS LTD           |                               | \$ 35,119,206           | 847,504    | EQUITY                  |
| 10/31/2025 | DBS GROUP HOLDINGS LTD REGS      | VAR RT 03/10/2031             | \$ 1,388,853            | 1,400,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DCC PLC                          |                               | \$ 10,283,073           | 156,221    | EQUITY                  |
| 10/31/2025 | DCLI BIDCO LLC 144A              | 7.750% 11/15/2029 DD 10/31/24 | \$ 519,496              | 495,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | DCLI BIDCO LLC 144A              | 7.750% 11/15/2029 DD 10/31/24 | \$ 247,258              | 235,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | DCM HOLDINGS CO LTD              |                               | \$ 191,463              | 20,300     | EQUITY                  |
| 10/31/2025 | DCP MIDSTREAM OPERATING L 144A   | 6.750% 09/15/2037 DD 09/17/07 | \$ 5,458,740            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DE' LONGHI SPA                   |                               | \$ 606,268              | 16,612     | EQUITY                  |
| 10/31/2025 | DEALER TIRE LLC / DT ISSU 144A   | 8.000% 02/01/2028 DD 02/05/20 | \$ 262,520              | 265,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | DEALER TIRE LLC / DT ISSU 144A   | 8.000% 02/01/2028 DD 02/05/20 | \$ 118,855              | 120,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | DECKERS OUTDOOR CORP             |                               | \$ 5,021,297            | 61,611     | EQUITY                  |
| 10/31/2025 | DEEP BLUE 9/25 TL                | 0.000% 10/01/2032 DD 09/08/25 | \$ 180,338              | 180,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | DEEP YELLOW LTD                  |                               | \$ 224,281              | 190,862    | EQUITY                  |
| 10/31/2025 | DEEPHAVEN RESIDENTIA 1 B1 144A   | VAR RT 05/25/2065 DD 01/01/21 | \$ 845,672              | 926,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | DEERE & CO                       |                               | \$ 47,235,525           | 101,928    | EQUITY                  |
| 10/31/2025 | DEERE & CO                       | 7.125% 03/03/2031 DD 03/02/01 | \$ 3,442,016            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DEERE & CO                       | 5.375% 10/16/2029 DD 10/16/09 | \$ 3,162,862            | 3,000,000  | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | DEERE & CO                     | 3.900% 06/09/2042 DD 06/08/12 | \$ 1,771,918            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DEERE & CO                     | 2.875% 09/07/2049 DD 09/06/19 | \$ 1,377,202            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DEERE & CO                     | 3.100% 04/15/2030 DD 03/30/20 | \$ 2,890,513            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DEERE & CO                     | 3.750% 04/15/2050 DD 03/30/20 | \$ 2,395,079            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DEERE & CO                     | 5.450% 01/16/2035 DD 01/16/25 | \$ 3,212,529            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DEERE & CO                     | 5.700% 01/19/2055 DD 01/16/25 | \$ 3,201,748            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DELEK AUTOMOTIVE SYSTEMS LTD   |                               | \$ 91,900               | 10,875     | EQUITY                  |
| 10/31/2025 | DELEK GROUP LTD                |                               | \$ 520,282              | 1,977      | EQUITY                  |
| 10/31/2025 | DELIVERY HERO SE               |                               | \$ 20,111,670           | 792,035    | EQUITY                  |
| 10/31/2025 | DELL INTERNATIONAL LLC / EMC C | 3.450% 12/15/2051 DD 06/15/23 | \$ 2,578,853            | 3,614,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DELL INTERNATIONAL LLC / EMC C | 5.750% 02/01/2033 DD 01/24/23 | \$ 2,140,981            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DELL INTERNATIONAL LLC / EMC C | 5.400% 04/15/2034 DD 03/18/24 | \$ 2,065,734            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DELL INTERNATIONAL LLC / EMC C | 4.750% 10/06/2032 DD 10/06/25 | \$ 2,000,893            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DELL INTERNATIONAL LLC / EMC C | 5.100% 02/15/2036 DD 10/06/25 | \$ 1,986,361            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DELL INTERNATIONAL LLC / EMC C | 6.020% 06/15/2026 DD 06/15/21 | \$ 2,208,511            | 2,144,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DELL INTERNATIONAL LLC / EMC C | 5.500% 04/01/2035 DD 04/01/25 | \$ 3,078,618            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DELL TECHNOLOGIES INC          |                               | \$ 20,410,020           | 125,980    | EQUITY                  |
| 10/31/2025 | DELTA AIR LINES INC            |                               | \$ 24,371,195           | 423,281    | EQUITY                  |
| 10/31/2025 | DELTA ELECTRONICS INC          |                               | \$ 2,333,416            | 72,092     | EQUITY                  |
| 10/31/2025 | DELTA GALIL LTD                |                               | \$ 125,755              | 2,251      | EQUITY                  |
| 10/31/2025 | DEMANT A/S                     |                               | \$ 634,758              | 19,065     | EQUITY                  |
| 10/31/2025 | DEME GROUP NV                  |                               | \$ 239,804              | 1,586      | EQUITY                  |
| 10/31/2025 | DENA CO LTD                    |                               | \$ 286,629              | 16,300     | EQUITY                  |
| 10/31/2025 | DENKA CO LTD                   |                               | \$ 254,164              | 17,100     | EQUITY                  |
| 10/31/2025 | DENSO CORP                     |                               | \$ 10,323,192           | 725,000    | EQUITY                  |
| 10/31/2025 | DENTSPLY SIRONA INC            |                               | \$ 1,047,424            | 83,063     | EQUITY                  |
| 10/31/2025 | DENTSU GROUP INC               |                               | \$ 1,065,020            | 53,900     | EQUITY                  |
| 10/31/2025 | DENTSU SOKEN INC               |                               | \$ 302,515              | 6,100      | EQUITY                  |
| 10/31/2025 | DEPOSITS FOR SHORT SALES       |                               | \$ (95,406)             | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | DERICHEBOURG SA                |                               | \$ 133,951              | 19,604     | EQUITY                  |
| 10/31/2025 | DERMAPHARM HOLDING SE          |                               | \$ 131,649              | 3,340      | EQUITY                  |
| 10/31/2025 | DERWENT LONDON PLC             |                               | \$ 8,067,718            | 348,893    | EQUITY                  |
| 10/31/2025 | DERWENT LONDON PLC             |                               | \$ 744,654              | 32,203     | EQUITY                  |
| 10/31/2025 | DETERRA ROYALTIES LTD          |                               | \$ 246,058              | 92,123     | EQUITY                  |
| 10/31/2025 | DEUTSCHE BANK AG               |                               | \$ 16,725,743           | 468,516    | EQUITY                  |
| 10/31/2025 | DEUTSCHE BANK AG/NEW YORK NY   | VAR RT 02/10/2034 DD 02/10/23 | \$ 5,560,561            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DEUTSCHE BOERSE AG             |                               | \$ 11,457,107           | 45,223     | EQUITY                  |
| 10/31/2025 | DEUTSCHE LUFTHANSA AG          |                               | \$ 1,009,868            | 115,216    | EQUITY                  |
| 10/31/2025 | DEUTSCHE PFANDBRIEFBANK AG     |                               | \$ 156,116              | 29,662     | EQUITY                  |
| 10/31/2025 | DEUTSCHE POST AG               |                               | \$ 81,425,545           | 1,772,542  | EQUITY                  |
| 10/31/2025 | DEUTSCHE TELEKOM AG            |                               | \$ 25,593,547           | 824,629    | EQUITY                  |
| 10/31/2025 | DEUTSCHE TELEKOM INTERNAT 144A | 4.750% 06/21/2038 DD 06/21/18 | \$ 2,945,096            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DEUTSCHE TELEKOM INTERNATIONAL | VAR RT 06/15/2030 DD 07/06/00 | \$ 13,307,007           | 11,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | DEUTZ AG                       |                               | \$ 305,428              | 30,806     | EQUITY                  |
| 10/31/2025 | DEVELOP GLOBAL LTD             |                               | \$ 760,546              | 326,337    | EQUITY                  |
| 10/31/2025 | DEVON ENERGY CORP              |                               | \$ 12,003,236           | 369,444    | EQUITY                  |
| 10/31/2025 | DEVON ENERGY CORP              | 5.600% 07/15/2041 DD 07/12/11 | \$ 2,939,037            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DEVON ENERGY CORP              | 5.200% 09/15/2034 DD 08/28/24 | \$ 1,999,569            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DEVON ENERGY CORP              | 5.750% 09/15/2054 DD 08/28/24 | \$ 1,855,338            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DEXCO SA                       |                               | \$ 69,438               | 0          | EQUITY                  |
| 10/31/2025 | DEXCOM INC                     |                               | \$ 9,496,788            | 163,119    | EQUITY                  |
| 10/31/2025 | DEXERIALS CORP                 |                               | \$ 590,554              | 36,000     | EQUITY                  |
| 10/31/2025 | DEXKO GLOBAL 10/21 (USD) COV-L | 0.000% 10/04/2028 DD 09/09/21 | \$ 349,294              | 353,994    | FIXED INCOME SECURITIES |
| 10/31/2025 | DEXUS                          |                               | \$ 1,136,908            | 238,553    | EQUITY                  |
| 10/31/2025 | DEXUS INDUSTRIA REIT           |                               | \$ 103,529              | 54,504     | EQUITY                  |
| 10/31/2025 | DFDS A/S                       |                               | \$ 103,118              | 7,311      | EQUITY                  |
| 10/31/2025 | DH EUROPE FINANCE II SARL      | 3.400% 11/15/2049 DD 11/07/19 | \$ 3,765,339            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DIAGEO CAPITAL PLC             | 5.875% 09/30/2036 DD 09/28/06 | \$ 3,272,113            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DIAGEO CAPITAL PLC             | 2.000% 04/29/2030 DD 04/29/20 | \$ 2,737,441            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DIAGEO CAPITAL PLC             | 2.125% 04/29/2032 DD 04/29/20 | \$ 2,603,163            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DIAGEO CAPITAL PLC             | 5.500% 01/24/2033 DD 10/24/22 | \$ 3,210,600            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DIAGEO CAPITAL PLC             | 5.625% 10/05/2033 DD 10/05/23 | \$ 2,136,403            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DIAGEO INVESTMENT CORP         | 4.250% 05/11/2042 DD 05/11/12 | \$ 2,683,526            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DIAGEO PLC                     |                               | \$ 12,406,957           | 525,225    | EQUITY                  |
| 10/31/2025 | DIAMONDBACK ENERGY INC         |                               | \$ 11,834,081           | 82,646     | EQUITY                  |
| 10/31/2025 | DIAMONDBACK ENERGY INC         | 3.125% 03/24/2031 DD 03/24/21 | \$ 1,865,613            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DIAMONDBACK ENERGY INC         | 6.250% 03/15/2033 DD 10/28/22 | \$ 2,166,827            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DIAMONDBACK ENERGY INC         | 6.250% 03/15/2053 DD 12/13/22 | \$ 2,063,738            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DIAMONDBACK ENERGY INC         | 5.400% 04/18/2034 DD 04/18/24 | \$ 5,106,986            | 5,000,000  | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | DIAMONDBACK ENERGY INC         | 5.750% 04/18/2054 DD 04/18/24 | \$ 2,897,199            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DIAMONDBACK ENERGY INC         | 5.900% 04/18/2064 DD 04/18/24 | \$ 2,880,793            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DIASORIN SPA                   |                               | \$ 571,708              | 6,458      | EQUITY                  |
| 10/31/2025 | DIC CORP                       |                               | \$ 386,646              | 16,400     | EQUITY                  |
| 10/31/2025 | DICK'S SPORTING GOODS INC      |                               | \$ 17,475,062           | 78,912     | EQUITY                  |
| 10/31/2025 | DICKER DATA LTD                |                               | \$ 117,394              | 17,495     | EQUITY                  |
| 10/31/2025 | DIDI GLOBAL INC                | ADR                           | \$ 14,113,170           | 2,191,486  | EQUITY                  |
| 10/31/2025 | DIEBOLD NIXDORF INC 144A       | 7.750% 03/31/2030 DD 12/18/24 | \$ 74,594               | 70,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | DIGICO INFRASTRUCTURE REIT     |                               | \$ 6,721,822            | 3,934,027  | EQUITY                  |
| 10/31/2025 | DIGICO INFRASTRUCTURE REIT     |                               | \$ 151,045              | 88,401     | EQUITY                  |
| 10/31/2025 | DIGITAL ARTS INC               |                               | \$ 108,465              | 2,200      | EQUITY                  |
| 10/31/2025 | DIGITAL GARAGE INC             |                               | \$ 126,383              | 5,900      | EQUITY                  |
| 10/31/2025 | DIGITAL REALTY TRUST INC       |                               | \$ 33,663,473           | 197,544    | EQUITY                  |
| 10/31/2025 | DIGITAL REALTY TRUST INC       |                               | \$ 23,979,925           | 140,719    | EQUITY                  |
| 10/31/2025 | DIGITALBRIDGE GROUP INC        |                               | \$ 12,809,465           | 1,082,795  | EQUITY                  |
| 10/31/2025 | DIGITALBRIDGE GROUP INC        |                               | \$ 3,915,375            | 330,970    | EQUITY                  |
| 10/31/2025 | DILLARD'S INC                  |                               | \$ 3,634,139            | 6,053      | EQUITY                  |
| 10/31/2025 | DIODES INC                     |                               | \$ 10,267,905           | 192,427    | EQUITY                  |
| 10/31/2025 | DIOS FASTIGHETER AB            |                               | \$ 156,122              | 22,835     | EQUITY                  |
| 10/31/2025 | DIP CORP                       |                               | \$ 4,695,813            | 334,285    | EQUITY                  |
| 10/31/2025 | DIPLOMA PLC                    |                               | \$ 2,472,206            | 33,541     | EQUITY                  |
| 10/31/2025 | DIRECTV FINANCING 1/24 EXTENDE | 0.000% 08/02/2029 DD 01/09/24 | \$ 227,732              | 227,518    | FIXED INCOME SECURITIES |
| 10/31/2025 | DIRECTV FINANCING 8/21 COV-LIT | 0.000% 08/02/2027 DD 06/30/21 | \$ 15,886               | 14,910     | FIXED INCOME SECURITIES |
| 10/31/2025 | DIRECTV FINANCING LLC / D 144A | 5.875% 08/15/2027 DD 08/02/21 | \$ 422,269              | 417,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | DIRECTV FINANCING LLC / D 144A | 5.875% 08/15/2027 DD 08/02/21 | \$ 74,921               | 74,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | DIRECTV FINANCING LLC 144A     | 8.875% 02/01/2030 DD 09/19/25 | \$ 311,336              | 310,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | DIRECTV FINANCING LLC 144A     | 8.875% 02/01/2030 DD 09/19/25 | \$ 140,621              | 140,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | DISC MEDICINE INC              |                               | \$ 3,236,699            | 37,540     | EQUITY                  |
| 10/31/2025 | DISCO CORP                     |                               | \$ 68,642,211           | 204,500    | EQUITY                  |
| 10/31/2025 | DISCOVERIE GROUP PLC           |                               | \$ 157,868              | 20,681     | EQUITY                  |
| 10/31/2025 | DISH DBS CORP                  | 5.125% 06/01/2029 DD 05/24/21 | \$ 322,563              | 365,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | DISH DBS CORP                  | 5.125% 06/01/2029 DD 05/24/21 | \$ 150,387              | 170,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | DISH DBS CORP 144A             | 5.750% 12/01/2028 DD 11/26/21 | \$ 543,730              | 550,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | DISH DBS CORP 144A             | 5.750% 12/01/2028 DD 11/26/21 | \$ 246,206              | 250,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | DISTRIBUIDORA INTERNACIONAL DE |                               | \$ 101,572              | 3,077      | EQUITY                  |
| 10/31/2025 | DIVERSEY 9/21 COV-LITE TL      | 0.000% 09/29/2028 DD 09/08/21 | \$ 2,840                | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | DIVERSIFIED ENERGY CO PLC      |                               | \$ 147,887              | 11,725     | EQUITY                  |
| 10/31/2025 | DIVIDENDS RECEIVABLE RECLAIM   |                               | \$ 16,623               | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | DIVIDENDS RECEIVABLE RECLAIM   |                               | \$ 597,858              | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | DIVIDENDS RECEIVABLE RECLAIM   |                               | \$ 150,799              | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | DIVIDENDS RECEIVABLE RECLAIM   |                               | \$ 20,262               | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | DIVIDENDS RECEIVABLE RECLAIM   |                               | \$ 110,668              | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | DIVIDENDS RECEIVABLE RECLAIM   |                               | \$ 169,626              | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | DIVIDENDS RECEIVABLE RECLAIM   |                               | \$ 14,246               | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | DIVIDENDS RECEIVABLE RECLAIM   |                               | \$ 123,954              | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | DIVIDENDS RECEIVABLE RECLAIM   |                               | \$ 3,020,342            | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | DIVIDENDS RECEIVABLE RECLAIM   |                               | \$ 79,001,033           | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | DIVIDENDS RECEIVABLE RECLAIM   |                               | \$ 34,438               | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | DIVIDENDS RECEIVABLE RECLAIM   |                               | \$ 846,406              | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | DIVIDENDS RECEIVABLE RECLAIM   |                               | \$ 45,870               | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | DIVIDENDS RECEIVABLE RECLAIM   |                               | \$ 52,925               | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | DIVIDENDS RECEIVABLE RECLAIM   |                               | \$ 17,525,508           | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | DIVIDENDS RECEIVABLE RECLAIM   |                               | \$ 45,650               | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | DKSH HOLDING AG                |                               | \$ 556,059              | 7,971      | EQUITY                  |
| 10/31/2025 | DLLTD 0 12/31/30 - 2B          | 0.000% 12/31/2030 DD 11/14/23 | \$ 3,849                | 44,969     | FIXED INCOME SECURITIES |
| 10/31/2025 | DLLTD 0 12/31/30 - 4B          | 0.000% 12/31/2030 DD 11/14/23 | \$ 9,414                | 130,574    | FIXED INCOME SECURITIES |
| 10/31/2025 | DMG MORI CO LTD                |                               | \$ 464,250              | 29,800     | EQUITY                  |
| 10/31/2025 | DNB BANK ASA                   |                               | \$ 5,608,434            | 219,668    | EQUITY                  |
| 10/31/2025 | DNO ASA                        |                               | \$ 133,775              | 97,437     | EQUITY                  |
| 10/31/2025 | DO & CO AG                     |                               | \$ 642,693              | 2,690      | EQUITY                  |
| 10/31/2025 | DOCUSIGN INC                   |                               | \$ 13,096,814           | 179,065    | EQUITY                  |
| 10/31/2025 | DOF GROUP ASA                  |                               | \$ 291,749              | 32,471     | EQUITY                  |
| 10/31/2025 | DOLBY LABORATORIES INC         |                               | \$ 2,066,266            | 31,156     | EQUITY                  |
| 10/31/2025 | DOLLAR GENERAL CORP            |                               | \$ 9,040,808            | 91,636     | EQUITY                  |
| 10/31/2025 | DOLLAR GENERAL CORP            | 3.500% 04/03/2030 DD 04/03/20 | \$ 1,929,993            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DOLLAR GENERAL CORP            | 5.000% 11/01/2032 DD 09/20/22 | \$ 2,068,034            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DOLLAR TREE INC                |                               | \$ 16,952,494           | 171,030    | EQUITY                  |
| 10/31/2025 | DOMETIC GROUP AB               |                               | \$ 333,313              | 67,751     | EQUITY                  |
| 10/31/2025 | DOMINICAN REPUBLIC INTERN REGS | 8.625% 04/20/2027 DD 03/20/06 | \$ 214,693              | 206,667    | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | DOMINICAN REPUBLIC INTERN REGS | 5.950% 01/25/2027 DD 01/25/17 | \$ 308,600              | 300,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | DOMINICAN REPUBLIC INTERN REGS | 4.500% 01/30/2030 DD 01/30/20 | \$ 197,475              | 200,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | DOMINICAN REPUBLIC INTERN REGS | 5.500% 02/22/2029 DD 02/22/22 | \$ 410,397              | 400,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | DOMINION ENERGY INC            |                               | \$ 20,896,281           | 356,045    | EQUITY                  |
| 10/31/2025 | DOMINION ENERGY INC            | 5.250% 08/01/2033 DD 07/24/03 | \$ 5,187,678            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DOMINION ENERGY INC            | 6.300% 03/15/2033 DD 03/06/03 | \$ 5,453,371            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DOMINION ENERGY INC            | 5.950% 06/15/2035 DD 06/20/05 | \$ 6,532,499            | 6,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DOMINION ENERGY INC            | 3.375% 04/01/2030 DD 04/03/20 | \$ 2,892,512            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DOMINION ENERGY INC            | 5.450% 03/15/2035 DD 03/11/25 | \$ 2,067,561            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DOMINION ENERGY SOUTH CAROLINA | 5.800% 01/15/2033 DD 01/23/03 | \$ 2,140,395            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DOMINION ENERGY SOUTH CAROLINA | 5.300% 05/15/2033 DD 05/21/03 | \$ 5,331,032            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DOMINION ENERGY SOUTH CAROLINA | 6.050% 01/15/2038 DD 01/14/08 | \$ 3,301,098            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DOMINION ENERGY SOUTH CAROLINA | 5.450% 02/01/2041 DD 01/27/11 | \$ 2,066,101            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DOMINO'S PIZZA ENTERPRISES LTD |                               | \$ 164,283              | 13,698     | EQUITY                  |
| 10/31/2025 | DOMINO'S PIZZA GROUP PLC       |                               | \$ 189,015              | 73,890     | EQUITY                  |
| 10/31/2025 | DOMINO'S PIZZA INC             |                               | \$ 5,284,377            | 13,262     | EQUITY                  |
| 10/31/2025 | DONALDSON CO INC               |                               | \$ 4,080,480            | 48,433     | EQUITY                  |
| 10/31/2025 | DOORDASH INC                   |                               | \$ 38,075,119           | 149,684    | EQUITY                  |
| 10/31/2025 | DORMAKABA HOLDING AG           |                               | \$ 585,375              | 6,850      | EQUITY                  |
| 10/31/2025 | DORNOCH DEBT MERGER SUB I 144A | 6.625% 10/15/2029 DD 10/04/21 | \$ 218,433              | 255,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | DORNOCH DEBT MERGER SUB I 144A | 6.625% 10/15/2029 DD 10/04/21 | \$ 85,483               | 100,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | DOSHISHA CO LTD                |                               | \$ 82,321               | 4,300      | EQUITY                  |
| 10/31/2025 | DOTTIKON ES HOLDING AG         |                               | \$ 287,482              | 728        | EQUITY                  |
| 10/31/2025 | DOUBLEVERIFY HOLDINGS INC      |                               | \$ 642,731              | 56,479     | EQUITY                  |
| 10/31/2025 | DOUGLAS AG                     |                               | \$ 115,298              | 8,043      | EQUITY                  |
| 10/31/2025 | DOUTOR NICHIRE HOLDINGS CO LT  |                               | \$ 93,104               | 5,900      | EQUITY                  |
| 10/31/2025 | DOVER CORP                     |                               | \$ 10,265,374           | 56,571     | EQUITY                  |
| 10/31/2025 | DOVER CORP                     | 2.950% 11/04/2029 DD 11/04/19 | \$ 1,934,338            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DOW CHEMICAL CO/THE            | 5.250% 11/15/2041 DD 11/14/11 | \$ 4,686,477            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DOW CHEMICAL CO/THE            | 4.375% 11/15/2042 DD 11/14/12 | \$ 1,659,580            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DOW CHEMICAL CO/THE            | 5.550% 11/30/2048 DD 05/30/19 | \$ 1,860,641            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DOW CHEMICAL CO/THE            | 4.800% 05/15/2049 DD 11/15/19 | \$ 1,678,011            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DOW CHEMICAL CO/THE            | 3.600% 11/15/2050 DD 08/26/20 | \$ 1,384,048            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DOW CHEMICAL CO/THE            | 6.300% 03/15/2033 DD 10/26/22 | \$ 3,233,878            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DOW CHEMICAL CO/THE            | 6.900% 05/15/2053 DD 10/26/22 | \$ 2,186,433            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DOW INC                        |                               | \$ 7,040,234            | 295,188    | EQUITY                  |
| 10/31/2025 | DOWA HOLDINGS CO LTD           |                               | \$ 425,303              | 11,700     | EQUITY                  |
| 10/31/2025 | DOWLAIS GROUP PLC              |                               | \$ 309,204              | 284,573    | EQUITY                  |
| 10/31/2025 | DOWNER EDI LTD                 |                               | \$ 751,137              | 148,433    | EQUITY                  |
| 10/31/2025 | DOXIMITY INC                   |                               | \$ 3,675,870            | 55,695     | EQUITY                  |
| 10/31/2025 | DR HORTON INC                  |                               | \$ 16,560,254           | 111,083    | EQUITY                  |
| 10/31/2025 | DR ING HC F PORSCHE AG         |                               | \$ 1,220,602            | 23,268     | PREFERRED SECURITIES    |
| 10/31/2025 | DR MARTENS PLC                 |                               | \$ 144,798              | 121,242    | EQUITY                  |
| 10/31/2025 | DRAEGERWERK AG & CO KGAA       |                               | \$ 147,365              | 1,749      | PREFERRED SECURITIES    |
| 10/31/2025 | DRAFTKINGS INC                 |                               | \$ 13,113,994           | 428,702    | EQUITY                  |
| 10/31/2025 | DRAX GROUP PLC                 |                               | \$ 996,240              | 105,095    | EQUITY                  |
| 10/31/2025 | DRONESHIELD LTD                |                               | \$ 765,193              | 305,185    | EQUITY                  |
| 10/31/2025 | DROPBOX INC                    |                               | \$ 10,284,067           | 354,623    | EQUITY                  |
| 10/31/2025 | DRYDEN 68 CLO LTD 68A DR 144A  | VAR RT 07/15/2035 DD 07/15/21 | \$ 719,823              | 750,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | DRYDEN 83 CLO LTD 83A AR 144A  | VAR RT 04/18/2037 DD 05/30/24 | \$ 1,006,230            | 1,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DRYDEN 93 CLO LTD 93A A1R 144A | VAR RT 01/15/2038 DD 12/19/24 | \$ 3,810,966            | 3,801,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DSM-FIRMENICH AG               |                               | \$ 3,624,758            | 44,420     | EQUITY                  |
| 10/31/2025 | DSV A/S                        |                               | \$ 80,784,212           | 380,100    | EQUITY                  |
| 10/31/2025 | DT AUTO OWNER TRUST 1A E 144A  | 5.530% 03/15/2029 DD 03/03/22 | \$ 3,000,317            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DT MIDSTREAM INC               |                               | \$ 4,634,164            | 42,325     | EQUITY                  |
| 10/31/2025 | DTE ELECTRIC CO                | 4.000% 04/01/2043 DD 03/27/13 | \$ 1,700,629            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DTE ELECTRIC CO                | 3.750% 08/15/2047 DD 08/09/17 | \$ 1,581,954            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DTE ELECTRIC CO                | 3.950% 03/01/2049 DD 02/15/19 | \$ 1,630,180            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DTE ELECTRIC CO                | 2.250% 03/01/2030 DD 02/26/20 | \$ 1,859,880            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DTE ELECTRIC CO                | 2.950% 03/01/2050 DD 02/26/20 | \$ 1,363,610            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DTE ELECTRIC CO                | 2.625% 03/01/2031 DD 04/06/20 | \$ 2,773,596            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DTE ELECTRIC CO                | 3.000% 03/01/2032 DD 02/24/22 | \$ 5,575,115            | 6,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DTE ELECTRIC CO                | 3.650% 03/01/2052 DD 02/24/22 | \$ 3,803,169            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DTE ELECTRIC CO                | 5.200% 04/01/2033 DD 03/03/23 | \$ 2,089,713            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DTE ELECTRIC CO                | 5.400% 04/01/2053 DD 03/03/23 | \$ 1,998,606            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DTE ELECTRIC CO                | 3.950% 06/15/2042 DD 06/22/12 | \$ 1,708,812            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DTE ENERGY CO                  |                               | \$ 11,716,213           | 86,441     | EQUITY                  |
| 10/31/2025 | DTE ENERGY CO                  | 2.850% 10/01/2026 DD 10/05/16 | \$ 3,966,448            | 4,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DTE ENERGY CO                  | 3.400% 06/15/2029 DD 06/13/19 | \$ 1,832,283            | 1,866,000  | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1        | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|-------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | DTE ENERGY CO                 | 5.850% 06/01/2034 DD 05/03/24 | \$ 2,173,963            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DTE ENERGY CO                 | 5.050% 10/01/2035 DD 09/12/25 | \$ 2,007,785            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DTS CORP                      |                               | \$ 243,233              | 28,800     | EQUITY                  |
| 10/31/2025 | DUALITY BIOTHERAPEUTICS INC   | HK/09606                      | \$ 3,877,509            | 95,977     | EQUITY                  |
| 10/31/2025 | DUERR AG                      |                               | \$ 9,189,055            | 394,129    | EQUITY                  |
| 10/31/2025 | DUKE ENERGY CAROLINAS LLC     | 6.100% 06/01/2037 DD 06/05/07 | \$ 11,087,067           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | DUKE ENERGY CAROLINAS LLC     | 6.050% 04/15/2038 DD 04/14/08 | \$ 3,270,834            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DUKE ENERGY CAROLINAS LLC     | 5.300% 02/15/2040 DD 11/19/09 | \$ 3,093,390            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DUKE ENERGY CAROLINAS LLC     | 4.250% 12/15/2041 DD 12/08/11 | \$ 2,710,970            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DUKE ENERGY CAROLINAS LLC     | 3.875% 03/15/2046 DD 03/11/16 | \$ 3,256,942            | 4,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DUKE ENERGY CAROLINAS LLC     | 3.950% 03/15/2048 DD 03/01/18 | \$ 2,428,117            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DUKE ENERGY CAROLINAS LLC     | 3.950% 11/15/2028 DD 11/08/18 | \$ 2,038,553            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DUKE ENERGY CAROLINAS LLC     | 2.450% 08/15/2029 DD 08/14/19 | \$ 1,897,256            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DUKE ENERGY CAROLINAS LLC     | 3.200% 08/15/2049 DD 08/14/19 | \$ 1,410,975            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DUKE ENERGY CAROLINAS LLC     | 4.950% 01/15/2033 DD 01/06/23 | \$ 5,225,376            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DUKE ENERGY CAROLINAS LLC     | 5.350% 01/15/2053 DD 01/06/23 | \$ 3,000,387            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DUKE ENERGY CAROLINAS LLC     | 5.400% 01/15/2054 DD 06/15/23 | \$ 6,058,325            | 6,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DUKE ENERGY CAROLINAS LLC     | 4.850% 01/15/2034 DD 01/05/24 | \$ 3,087,873            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DUKE ENERGY CAROLINAS LLC     | 5.250% 03/15/2035 DD 01/06/25 | \$ 5,215,146            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DUKE ENERGY CORP              |                               | \$ 40,342,435           | 324,557    | EQUITY                  |
| 10/31/2025 | DUKE ENERGY CORP              | 4.800% 12/15/2045 DD 11/19/15 | \$ 2,750,604            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DUKE ENERGY CORP              | 2.650% 09/01/2026 DD 08/12/16 | \$ 5,954,216            | 6,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DUKE ENERGY CORP              | 3.400% 06/15/2029 DD 06/07/19 | \$ 1,972,675            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DUKE ENERGY CORP              | 4.200% 06/15/2049 DD 06/07/19 | \$ 1,639,133            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DUKE ENERGY CORP              | 2.450% 06/01/2030 DD 05/15/20 | \$ 1,867,842            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DUKE ENERGY CORP              | 4.500% 08/15/2032 DD 08/11/22 | \$ 3,014,450            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DUKE ENERGY CORP              | 5.000% 08/15/2052 DD 08/11/22 | \$ 2,741,304            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DUKE ENERGY CORP              | 5.000% 12/08/2025 DD 12/08/22 | \$ 5,102,110            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DUKE ENERGY CORP              | 5.750% 09/15/2033 DD 09/08/23 | \$ 2,139,150            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DUKE ENERGY CORP              | 6.100% 09/15/2053 DD 09/08/23 | \$ 2,119,446            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DUKE ENERGY CORP              | 4.950% 09/15/2035 DD 09/11/25 | \$ 5,005,935            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DUKE ENERGY CORP              | 5.700% 09/15/2055 DD 09/11/25 | \$ 5,027,868            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DUKE ENERGY FLORIDA LLC       | 4.200% 07/15/2048 DD 06/21/18 | \$ 1,679,815            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DUKE ENERGY FLORIDA LLC       | 5.950% 11/15/2052 DD 11/10/22 | \$ 3,244,423            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DUKE ENERGY FLORIDA LLC       | 6.400% 06/15/2038 DD 06/18/08 | \$ 16,112,900           | 14,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | DUKE ENERGY FLORIDA LLC       | 3.850% 11/15/2042 DD 11/20/12 | \$ 1,695,103            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DUKE ENERGY INDIANA LLC       | 2.750% 04/01/2050 DD 03/12/20 | \$ 1,629,034            | 2,555,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DUKE ENERGY INDIANA LLC       | 5.400% 04/01/2053 DD 03/23/23 | \$ 2,952,920            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DUKE ENERGY INDIANA LLC       | 5.250% 03/01/2034 DD 03/01/24 | \$ 3,128,369            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DUKE ENERGY INDIANA LLC       | 5.900% 05/15/2055 DD 05/15/25 | \$ 2,155,054            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DUKE ENERGY INDIANA LLC       | 6.120% 10/15/2035 DD 10/21/05 | \$ 2,180,896            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DUKE ENERGY OHIO INC          | 3.650% 02/01/2029 DD 01/08/19 | \$ 2,994,938            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DUKE ENERGY OHIO INC          | 4.300% 02/01/2049 DD 01/08/19 | \$ 2,542,148            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DUKE ENERGY OHIO INC          | 5.250% 04/01/2033 DD 03/22/23 | \$ 3,129,131            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DUKE ENERGY OHIO INC          | 5.650% 04/01/2053 DD 03/22/23 | \$ 3,050,023            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DUKE ENERGY PROGRESS LLC      | 4.100% 05/15/2042 DD 05/18/12 | \$ 1,766,625            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DUKE ENERGY PROGRESS LLC      | 3.700% 10/15/2046 DD 09/16/16 | \$ 2,343,832            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DUKE ENERGY PROGRESS LLC      | 3.600% 09/15/2047 DD 09/08/17 | \$ 1,535,061            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DUKE ENERGY PROGRESS LLC      | 3.700% 09/01/2028 DD 08/09/18 | \$ 2,998,996            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DUKE ENERGY PROGRESS LLC      | 3.450% 03/15/2029 DD 03/07/19 | \$ 1,975,558            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DUKE ENERGY PROGRESS LLC      | 3.400% 04/01/2032 DD 03/17/22 | \$ 2,839,377            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DUKE ENERGY PROGRESS LLC      | 4.000% 04/01/2052 DD 03/17/22 | \$ 2,396,768            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DUKE ENERGY PROGRESS LLC      | 5.250% 03/15/2033 DD 03/09/23 | \$ 3,151,245            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DUKE ENERGY PROGRESS LLC      | 5.350% 03/15/2053 DD 03/09/23 | \$ 2,959,096            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DUKE ENERGY PROGRESS LLC      | 5.050% 03/15/2035 DD 03/06/25 | \$ 2,052,468            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DUKE UNIVERSITY               | 2.682% 10/01/2044 DD 05/19/20 | \$ 3,695,436            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DUKE UNIVERSITY               | 2.832% 10/01/2055 DD 05/19/20 | \$ 3,279,837            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DUKE UNIVERSITY HEALTH SYSTEM | 3.920% 06/01/2047 DD 06/06/17 | \$ 1,671,712            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DUNELM GROUP PLC              |                               | \$ 432,415              | 28,719     | EQUITY                  |
| 10/31/2025 | DUOLINGO INC                  |                               | \$ 4,242,011            | 15,674     | EQUITY                  |
| 10/31/2025 | DUPONT DE NEMOURS INC         |                               | \$ 14,258,050           | 174,624    | EQUITY                  |
| 10/31/2025 | DUPONT DE NEMOURS INC 144A    | 5.319% 11/15/2038 DD 05/15/25 | \$ 6,556,954            | 6,062,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DUPONT DE NEMOURS INC 144A    | 5.419% 11/15/2048 DD 05/15/25 | \$ 3,203,955            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | DUSKIN CO LTD                 |                               | \$ 205,415              | 8,400      | EQUITY                  |
| 10/31/2025 | DUTCH BROS INC                |                               | \$ 2,717,295            | 48,925     | EQUITY                  |
| 10/31/2025 | DXC TECHNOLOGY CO             |                               | \$ 1,062,870            | 74,850     | EQUITY                  |
| 10/31/2025 | DXP ENTERPRISES INC/TX        |                               | \$ 3,290,136            | 27,498     | EQUITY                  |
| 10/31/2025 | DYDO GROUP HOLDINGS INC       |                               | \$ 56,691               | 3,600      | EQUITY                  |
| 10/31/2025 | DYNATRACE INC                 |                               | \$ 21,688,462           | 428,880    | EQUITY                  |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2         | Base Market Value (USD) | Shares/Par    | Asset Category          |
|------------|--------------------------------|--------------------------------|-------------------------|---------------|-------------------------|
| 10/31/2025 | DYNAVOX GROUP AB               |                                | \$ 372,186              | 36,014        | EQUITY                  |
| 10/31/2025 | DYNO NOBEL LTD                 |                                | \$ 867,545              | 411,554       | EQUITY                  |
| 10/31/2025 | E.ON SE                        |                                | \$ 9,927,505            | 532,912       | EQUITY                  |
| 10/31/2025 | EAB / ADVISORY BOARD 6/21 COV- | 0.000% 06/28/2028 DD 05/13/21  | \$ 218,763              | 228,094       | FIXED INCOME SECURITIES |
| 10/31/2025 | EAGERS AUTOMOTIVE LTD          |                                | \$ 738,645              | 33,127        | EQUITY                  |
| 10/31/2025 | EAGLE INDUSTRY CO LTD          |                                | \$ 77,855               | 4,300         | EQUITY                  |
| 10/31/2025 | EAGLE MATERIALS INC            |                                | \$ 9,706,421            | 45,716        | EQUITY                  |
| 10/31/2025 | EARTH CORP                     |                                | \$ 111,233              | 3,400         | EQUITY                  |
| 10/31/2025 | EAST JAPAN RAILWAY CO          |                                | \$ 5,389,451            | 219,000       | EQUITY                  |
| 10/31/2025 | EAST OHIO GAS CO/THE 144A      | 3.000% 06/15/2050 DD 06/16/20  | \$ 1,325,902            | 2,000,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | EAST WEST BANCORP INC          |                                | \$ 5,792,724            | 57,015        | EQUITY                  |
| 10/31/2025 | EASTERN ENERGY GAS HOLDINGS LL | 5.650% 10/15/2054 DD 10/09/24  | \$ 1,972,072            | 2,000,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | EASTERN ENERGY GAS HOLDINGS LL | 5.800% 01/15/2035 DD 01/15/25  | \$ 2,143,482            | 2,000,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | EASTERN ENERGY GAS HOLDINGS LL | 6.200% 01/15/2055 DD 01/15/25  | \$ 2,143,522            | 2,000,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | EASTERN GAS TRANSMISSION & STO | 3.000% 11/15/2029 DD 05/15/22  | \$ 1,941,811            | 2,000,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | EASTGROUP PROPERTIES INC       |                                | \$ 19,846,679           | 113,715       | EQUITY                  |
| 10/31/2025 | EASTGROUP PROPERTIES INC       |                                | \$ 11,006,560           | 63,064        | EQUITY                  |
| 10/31/2025 | EASTMAN CHEMICAL CO            |                                | \$ 2,849,699            | 47,878        | EQUITY                  |
| 10/31/2025 | EASTMAN CHEMICAL CO            | 4.650% 10/15/2044 DD 05/15/14  | \$ 1,720,867            | 2,000,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | EASYJET PLC                    |                                | \$ 12,100,986           | 1,900,996     | EQUITY                  |
| 10/31/2025 | EATON CORP                     | 4.000% 11/02/2032 DD 11/02/13  | \$ 2,999,968            | 3,000,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | EATON CORP                     | 4.150% 03/15/2033 DD 08/23/22  | \$ 1,983,464            | 2,000,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | EATON CORP                     | 4.700% 08/23/2052 DD 08/23/22  | \$ 1,850,837            | 2,000,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | EATON CORP PLC                 |                                | \$ 62,383,152           | 163,495       | EQUITY                  |
| 10/31/2025 | EATON VANCE CORP               | 3.500% 04/06/2027 DD 04/06/17  | \$ 1,988,365            | 2,000,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | EB TEMP INV FD                 | VAR RT 12/31/49 FEE CL 09      | \$ 235,027              | 234,328       | CASH & CASH EQUIVALENTS |
| 10/31/2025 | EB TEMP INV FD                 | VAR RT 12/31/49 FEE CL 09      | \$ 239,353              | 238,820       | CASH & CASH EQUIVALENTS |
| 10/31/2025 | EB TEMP INV FD                 | VAR RT 12/31/49 FEE CL 09      | \$ 40,155,018           | 39,993,835    | CASH & CASH EQUIVALENTS |
| 10/31/2025 | EB TEMP INV FD                 | VAR RT 12/31/49 FEE CL 09      | \$ 27,355,138           | 27,225,307    | CASH & CASH EQUIVALENTS |
| 10/31/2025 | EB TEMP INV FD                 | VAR RT 12/31/49 FEE CL 09      | \$ 8,372,809            | 8,330,906     | CASH & CASH EQUIVALENTS |
| 10/31/2025 | EB TEMP INV FD                 | VAR RT 12/31/49 FEE CL 09      | \$ 4                    | 4             | CASH & CASH EQUIVALENTS |
| 10/31/2025 | EB TEMP INV FD                 | VAR RT 12/31/49 FEE CL 09      | \$ 253,483,879          | 252,461,482   | CASH & CASH EQUIVALENTS |
| 10/31/2025 | EB TEMP INV FD                 | VAR RT 12/31/49 FEE CL 09      | \$ 2,979,994,826        | 2,971,282,138 | CASH & CASH EQUIVALENTS |
| 10/31/2025 | EBARA CORP                     |                                | \$ 3,067,647            | 114,400       | EQUITY                  |
| 10/31/2025 | EBAY INC                       |                                | \$ 15,623,635           | 192,149       | EQUITY                  |
| 10/31/2025 | EBOS GROUP LTD                 |                                | \$ 5,358,259            | 323,770       | EQUITY                  |
| 10/31/2025 | ECHO GLOBAL 11/21 COV-LITE TL  | 0.000% 11/23/2028 DD 10/06/21  | \$ 2                    | 0             | FIXED INCOME SECURITIES |
| 10/31/2025 | ECHOSTAR CORP                  | 10.750% 11/30/2029 DD 11/12/24 | \$ 509,928              | 445,000       | FIXED INCOME SECURITIES |
| 10/31/2025 | ECHOSTAR CORP                  | 10.750% 11/30/2029 DD 11/12/24 | \$ 212,003              | 185,000       | FIXED INCOME SECURITIES |
| 10/31/2025 | ECKERT & ZIEGLER SE            |                                | \$ 187,179              | 9,579         | EQUITY                  |
| 10/31/2025 | ECOLAB INC                     |                                | \$ 26,691,496           | 104,101       | EQUITY                  |
| 10/31/2025 | ECOLAB INC                     | 3.250% 12/01/2027 DD 11/27/17  | \$ 2,003,486            | 2,000,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | ECOLAB INC                     | 4.800% 03/24/2030 DD 03/24/20  | \$ 10,304,341           | 10,000,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | ECOLAB INC                     | 2.125% 08/15/2050 DD 08/13/20  | \$ 1,132,976            | 2,000,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | ECOLAB INC                     | 2.750% 08/18/2055 DD 08/18/21  | \$ 1,245,706            | 2,000,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | ECOLAB INC                     | 2.700% 12/15/2051 DD 12/15/21  | \$ 3,217,300            | 5,000,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | ECOLAB INC                     | 5.000% 09/01/2035 DD 08/27/25  | \$ 2,057,270            | 2,000,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | ECOPETROL SA                   | 5.875% 11/02/2051 DD 11/02/21  | \$ 994,278              | 1,300,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | ECX EMISSION FUTURE (EDX)      | EXP DEC 25                     | \$ 8,672                | 1             | FUTURES CONTRACTS       |
| 10/31/2025 | EDELMAN FINANCIAL 12/24 TL     | 0.000% 04/07/2028 DD 12/09/24  | \$ 704,033              | 701,801       | FIXED INCOME SECURITIES |
| 10/31/2025 | EDELMAN FINANCIAL 3/21 COV-LIT | 0.000% 04/07/2028 DD 03/15/21  | \$ 701                  | 0             | FIXED INCOME SECURITIES |
| 10/31/2025 | EDELMAN FINANCIAL 5/24 2ND LIE | 0.000% 10/20/2028 DD 05/20/24  | \$ 180,000              | 180,000       | FIXED INCOME SECURITIES |
| 10/31/2025 | EDENRED SE                     |                                | \$ 1,542,556            | 53,609        | EQUITY                  |
| 10/31/2025 | EDGEWATER GENERATION 1/25 COV- | 0.000% 08/01/2030 DD 01/30/25  | \$ 187,440              | 187,102       | FIXED INCOME SECURITIES |
| 10/31/2025 | EDGEWATER GENERATION 11/18     |                                | \$ (669)                | 0             | FIXED INCOME SECURITIES |
| 10/31/2025 | EDION CORP                     |                                | \$ 223,680              | 16,800        | EQUITY                  |
| 10/31/2025 | EDISON INTERNATIONAL           |                                | \$ 8,805,365            | 158,999       | EQUITY                  |
| 10/31/2025 | EDP RENOVAVEIS SA              |                                | \$ 1,030,044            | 70,381        | EQUITY                  |
| 10/31/2025 | EDP SA                         |                                | \$ 3,734,444            | 750,702       | EQUITY                  |
| 10/31/2025 | EDREAMS ODIGEO SA              |                                | \$ 160,727              | 19,181        | EQUITY                  |
| 10/31/2025 | EDWARDS LIFESCIENCES CORP      |                                | \$ 19,796,740           | 240,106       | EQUITY                  |
| 10/31/2025 | EFG INTERNATIONAL AG           |                                | \$ 426,409              | 20,448        | EQUITY                  |
| 10/31/2025 | EFMT 2025-NQM3 NQM3 M1A 144A   | VAR RT 08/25/2070 DD 07/01/25  | \$ 2,620,163            | 2,600,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | EGUARANTEE INC                 |                                | \$ 80,605               | 7,800         | EQUITY                  |
| 10/31/2025 | EIDP INC                       | 2.300% 07/15/2030 DD 05/15/20  | \$ 1,859,048            | 2,000,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | EIDP INC                       | 4.800% 05/15/2033 DD 05/15/23  | \$ 2,049,452            | 2,000,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | EIFFAGE SA                     |                                | \$ 1,999,884            | 16,239        | EQUITY                  |
| 10/31/2025 | EIKEN CHEMICAL CO LTD          |                                | \$ 91,270               | 5,900         | EQUITY                  |
| 10/31/2025 | EISAI CO LTD                   |                                | \$ 1,696,505            | 56,200        | EQUITY                  |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | EISNER ADVISORY/EISNERAMPER 2/ | 0.000% 02/28/2031 DD 02/08/24 | \$ 339,906              | 339,269    | FIXED INCOME SECURITIES |
| 10/31/2025 | EISNER ADVISORY/EISNERAMPER 8/ | 0.000% 12/31/2024 DD 08/03/21 | \$ (10)                 | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | EIZO CORP                      |                               | \$ 87,442               | 6,000      | EQUITY                  |
| 10/31/2025 | EL AL ISRAEL AIRLINES          |                               | \$ 257,164              | 61,761     | EQUITY                  |
| 10/31/2025 | EL.EN. SPA                     |                               | \$ 135,233              | 10,323     | EQUITY                  |
| 10/31/2025 | ELANCO ANIMAL HEALTH INC       |                               | \$ 7,457,617            | 336,687    | EQUITY                  |
| 10/31/2025 | ELARA HGV TIMESHARE I A D 144A | 3.320% 08/27/2035 DD 10/21/21 | \$ 480,051              | 504,792    | FIXED INCOME SECURITIES |
| 10/31/2025 | ELASTIC NV                     |                               | \$ 3,374,479            | 37,822     | EQUITY                  |
| 10/31/2025 | ELBIT SYSTEMS LTD              |                               | \$ 3,046,463            | 6,355      | EQUITY                  |
| 10/31/2025 | ELCO LTD                       |                               | \$ 116,543              | 2,161      | EQUITY                  |
| 10/31/2025 | ELDRS LTD                      |                               | \$ 179,500              | 38,673     | EQUITY                  |
| 10/31/2025 | ELDRIDGE CLO 2025-1 1A A1 144A | VAR RT 10/20/2038 DD 11/06/25 | \$ 500,000              | 500,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | ELECOM CO LTD                  |                               | \$ 110,482              | 9,300      | EQUITY                  |
| 10/31/2025 | ELECTRA CONSUMER PRODUCTS 1970 |                               | \$ 83,746               | 2,416      | EQUITY                  |
| 10/31/2025 | ELECTRA LTD/ISRAEL             |                               | \$ 284,698              | 8,960      | EQUITY                  |
| 10/31/2025 | ELECTRA REAL ESTATE LTD        |                               | \$ 94,416               | 6,145      | EQUITY                  |
| 10/31/2025 | ELECTRIC POWER DEVELOPMENT CO  |                               | \$ 609,487              | 31,500     | EQUITY                  |
| 10/31/2025 | ELECTRICITE DE FRANCE SA 144A  | 6.950% 01/26/2039 DD 01/26/09 | \$ 2,276,529            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ELECTRICITE DE FRANCE SA 144A  | 5.600% 01/27/2040 DD 01/26/10 | \$ 3,078,990            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ELECTRICITE DE FRANCE SA 144A  | 5.000% 09/21/2048 DD 09/21/18 | \$ 2,691,399            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ELECTRICITE DE FRANCE SA 144A  | 4.875% 09/21/2038 DD 09/21/18 | \$ 6,613,224            | 7,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ELECTRICITE DE FRANCE SA 144A  | 5.750% 01/13/2035 DD 01/13/25 | \$ 2,115,478            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ELECTROLUX AB                  |                               | \$ 309,966              | 47,921     | EQUITY                  |
| 10/31/2025 | ELECTROLUX PROFESSIONAL AB     |                               | \$ 353,745              | 50,724     | EQUITY                  |
| 10/31/2025 | ELECTRONIC ARTS INC            |                               | \$ 20,987,894           | 104,908    | EQUITY                  |
| 10/31/2025 | ELEKTA AB                      |                               | \$ 403,067              | 79,150     | EQUITY                  |
| 10/31/2025 | ELEMENT MATERIALS 4/22 (USD)   | TL                            | \$ 286,489              | 284,321    | FIXED INCOME SECURITIES |
| 10/31/2025 | ELEMENT MATERIALS 4/22 (USD)   | DELAYED TL                    | \$ (23)                 | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | ELEMENT SOLUTIONS INC          |                               | \$ 2,509,836            | 93,931     | EQUITY                  |
| 10/31/2025 | ELEMENTIS PLC                  |                               | \$ 290,788              | 134,626    | EQUITY                  |
| 10/31/2025 | ELEVANCE HEALTH INC            |                               | \$ 29,926,234           | 94,345     | EQUITY                  |
| 10/31/2025 | ELEVANCE HEALTH INC            | 4.375% 12/01/2047 DD 11/21/17 | \$ 4,278,958            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ELEVANCE HEALTH INC            | 3.700% 09/15/2049 DD 09/09/19 | \$ 1,493,238            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ELEVANCE HEALTH INC            | 2.875% 09/15/2029 DD 09/09/19 | \$ 3,823,664            | 4,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ELEVANCE HEALTH INC            | 3.125% 05/15/2050 DD 05/05/20 | \$ 1,361,611            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ELEVANCE HEALTH INC            | 2.250% 05/15/2030 DD 05/05/20 | \$ 1,849,308            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ELEVANCE HEALTH INC            | 2.550% 03/15/2031 DD 03/17/21 | \$ 2,741,375            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ELEVANCE HEALTH INC            | 5.500% 10/15/2032 DD 11/04/22 | \$ 3,163,248            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ELEVANCE HEALTH INC            | 5.375% 06/15/2034 DD 05/30/24 | \$ 2,104,432            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ELEVANCE HEALTH INC            | 5.650% 06/15/2054 DD 05/30/24 | \$ 2,012,271            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ELEVANCE HEALTH INC            | 5.200% 02/15/2035 DD 10/31/24 | \$ 3,093,844            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ELEVANCE HEALTH INC            | 5.700% 02/15/2055 DD 10/31/24 | \$ 3,001,084            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ELEVANCE HEALTH INC            | 5.000% 01/15/2036 DD 09/15/25 | \$ 3,006,963            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ELEVANCE HEALTH INC            | 5.700% 09/15/2055 DD 09/15/25 | \$ 3,006,166            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ELEVANCE HEALTH INC            | 4.650% 08/15/2044 DD 08/12/14 | \$ 4,513,215            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ELF BEAUTY INC                 |                               | \$ 5,821,070            | 47,659     | EQUITY                  |
| 10/31/2025 | ELI LILLY & CO                 |                               | \$ 387,732,181          | 449,357    | EQUITY                  |
| 10/31/2025 | ELI LILLY & CO                 | 3.950% 03/15/2049 DD 02/22/19 | \$ 6,594,512            | 8,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ELI LILLY & CO                 | 2.250% 05/15/2050 DD 05/05/20 | \$ 1,789,225            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ELI LILLY & CO                 | 5.000% 02/27/2026 DD 02/27/23 | \$ 5,045,065            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ELI LILLY & CO                 | 4.700% 02/27/2033 DD 02/27/23 | \$ 10,292,386           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | ELI LILLY & CO                 | 4.875% 02/27/2053 DD 02/27/23 | \$ 18,866,400           | 20,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | ELI LILLY & CO                 | 4.700% 02/09/2034 DD 02/09/24 | \$ 3,066,544            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ELI LILLY & CO                 | 5.000% 02/09/2054 DD 02/09/24 | \$ 2,881,673            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ELI LILLY & CO                 | 5.100% 02/09/2064 DD 02/09/24 | \$ 2,871,094            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ELI LILLY & CO                 | 4.600% 08/14/2034 DD 08/14/24 | \$ 3,039,457            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ELI LILLY & CO                 | 5.050% 08/14/2054 DD 08/14/24 | \$ 4,817,623            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ELI LILLY & CO                 | 5.200% 08/14/2064 DD 08/14/24 | \$ 4,839,210            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ELI LILLY & CO                 | 4.550% 10/15/2032 DD 08/20/25 | \$ 3,055,799            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ELI LILLY & CO                 | 4.900% 10/15/2035 DD 08/20/25 | \$ 3,079,324            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ELI LILLY & CO                 | 5.550% 10/15/2055 DD 08/20/25 | \$ 3,105,477            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ELI LILLY & CO                 | 5.650% 10/15/2065 DD 08/20/25 | \$ 3,123,516            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ELIA GROUP SA/NV               |                               | \$ 1,497,904            | 12,419     | EQUITY                  |
| 10/31/2025 | ELIOR GROUP SA                 |                               | \$ 74,267               | 22,964     | EQUITY                  |
| 10/31/2025 | ELIS SA                        |                               | \$ 4,001,091            | 143,483    | EQUITY                  |
| 10/31/2025 | ELISA OYJ                      |                               | \$ 1,485,638            | 33,660     | EQUITY                  |
| 10/31/2025 | ELKEM ASA                      |                               | \$ 157,349              | 59,666     | EQUITY                  |
| 10/31/2025 | ELLUCIAN HOLDINGS INC 144A     | 6.500% 12/01/2029 DD 11/22/24 | \$ 1,022,908            | 985,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | ELLUCIAN HOLDINGS INC 144A     | 6.500% 12/01/2029 DD 11/22/24 | \$ 223,417              | 215,000    | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | ELMOS SEMICONDUCTOR SE         |                               | \$ 151,817              | 1,608      | EQUITY                  |
| 10/31/2025 | ELMWOOD CLO XII LT SA D1R 144A | VAR RT 10/15/2037 DD 10/03/24 | \$ 1,504,962            | 1,500,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ELOPAK ASA                     |                               | \$ 136,288              | 28,906     | EQUITY                  |
| 10/31/2025 | ELP COMMERCIAL MORT ELP C 144A | VAR RT 11/15/2038 DD 11/17/21 | \$ 1,408,418            | 1,408,266  | FIXED INCOME SECURITIES |
| 10/31/2025 | EMAAR PROPERTIES PJSC          |                               | \$ 11,482,188           | 2,969,965  | EQUITY                  |
| 10/31/2025 | EMBARQ LLC                     | 7.995% 06/01/2036 DD 05/17/06 | \$ 21,899               | 45,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | EMBASSY OFFICE PARKS REIT      |                               | \$ 7,758,072            | 1,605,534  | EQUITY                  |
| 10/31/2025 | EMBRACER GROUP AB              |                               | \$ 326,971              | 31,288     | EQUITY                  |
| 10/31/2025 | EMCOR GROUP INC                |                               | \$ 12,466,789           | 18,448     | EQUITY                  |
| 10/31/2025 | EMEIS SA                       |                               | \$ 251,151              | 15,206     | EQUITY                  |
| 10/31/2025 | EMERALD RESOURCES NL           |                               | \$ 352,633              | 113,641    | EQUITY                  |
| 10/31/2025 | EMERGING MARKETS EX CHINA AL   | CL1                           | \$ 1,025,027,197        | 73,374,319 | EQUITY                  |
| 10/31/2025 | EMERSON ELECTRIC CO            |                               | \$ 32,817,652           | 235,134    | EQUITY                  |
| 10/31/2025 | EMERSON ELECTRIC CO            | 5.250% 11/15/2039 DD 11/16/09 | \$ 3,139,381            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | EMERSON ELECTRIC CO            | 1.800% 10/15/2027 DD 04/29/20 | \$ 1,925,220            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | EMERSON ELECTRIC CO            | 2.750% 10/15/2050 DD 04/29/20 | \$ 1,306,434            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | EMERSON ELECTRIC CO            | 1.950% 10/15/2030 DD 04/29/20 | \$ 1,808,514            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | EMERSON ELECTRIC CO            | 2.200% 12/21/2031 DD 12/21/21 | \$ 1,793,272            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | EMERSON ELECTRIC CO            | 5.000% 03/15/2035 DD 03/04/25 | \$ 3,107,603            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | EMMI AG                        |                               | \$ 661,781              | 743        | EQUITY                  |
| 10/31/2025 | EMPIRE CO LTD                  | CL A NON-VTG                  | \$ 2,950,889            | 86,771     | EQUITY                  |
| 10/31/2025 | EMPOWER CLO 2022-1 1A D1R 144A | VAR RT 10/20/2037 DD 10/21/24 | \$ 1,002,295            | 1,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | EMPOWER CLO 2023-2 2A AR 144A  | VAR RT 10/15/2038 DD 08/22/25 | \$ 2,004,934            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | EMPOWER CLO 2024-2 2A A1 144A  | VAR RT 07/15/2037 DD 06/26/24 | \$ 3,526,466            | 3,500,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | EMPOWER FINANCE 2020 LP 144A   | 1.776% 03/17/2031 DD 09/17/20 | \$ 1,785,655            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | EMPRESA ELECTRICA ANGAMOS REGS | 4.875% 05/25/2029 DD 11/25/14 | \$ 288,864              | 312,750    | FIXED INCOME SECURITIES |
| 10/31/2025 | EMPRESA ELECTRICA COCHRAN REGS | 5.500% 05/14/2027 DD 11/05/19 | \$ 158,455              | 155,150    | FIXED INCOME SECURITIES |
| 10/31/2025 | EMPRESA NACIONAL DE TELEC 144A | 3.050% 09/14/2032 DD 09/14/21 | \$ 1,776,743            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | EMPRESAS PUBLICAS DE MEDE REGS | 4.375% 02/15/2031 DD 07/15/20 | \$ 748,439              | 800,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | EMRLD BORROWER LP / EMERA 144A | 6.625% 12/15/2030 DD 05/19/23 | \$ 1,037,287            | 985,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | EMRLD BORROWER LP / EMERA 144A | 6.625% 12/15/2030 DD 05/19/23 | \$ 215,877              | 205,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | EMS-CHEMIE HOLDING AG          |                               | \$ 1,092,428            | 1,593      | EQUITY                  |
| 10/31/2025 | EN INC/JAPAN                   |                               | \$ 56,598               | 5,600      | EQUITY                  |
| 10/31/2025 | ENAGAS SA                      |                               | \$ 808,677              | 50,900     | EQUITY                  |
| 10/31/2025 | ENAV SPA                       |                               | \$ 4,188,784            | 800,787    | EQUITY                  |
| 10/31/2025 | ENBRIDGE ENERGY PARTNERS LP    | 7.500% 04/15/2038 DD 04/03/08 | \$ 3,555,715            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ENBRIDGE ENERGY PARTNERS LP    | 5.500% 09/15/2040 DD 09/13/10 | \$ 2,018,226            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ENBRIDGE INC                   |                               | \$ 559,271              | 11,982     | EQUITY                  |
| 10/31/2025 | ENBRIDGE INC                   | 3.700% 07/15/2027 DD 07/07/17 | \$ 4,012,512            | 4,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ENBRIDGE INC                   | 3.400% 08/01/2051 DD 06/28/21 | \$ 1,395,951            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ENBRIDGE INC                   | 5.700% 03/08/2033 DD 03/08/23 | \$ 3,185,066            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ENBRIDGE INC                   | 6.200% 11/15/2030 DD 11/09/23 | \$ 2,213,245            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ENBRIDGE INC                   | 6.700% 11/15/2053 DD 11/09/23 | \$ 2,291,734            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ENBRIDGE INC                   | 5.625% 04/05/2034 DD 04/05/24 | \$ 2,095,500            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ENBRIDGE INC                   | 5.950% 04/05/2054 DD 04/05/24 | \$ 4,123,296            | 4,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ENBRIDGE INC                   | 5.550% 06/20/2035 DD 06/20/25 | \$ 2,107,592            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ENCE ENERGIA Y CELULOSA SA     |                               | \$ 81,555               | 26,664     | EQUITY                  |
| 10/31/2025 | ENCOMPASS HEALTH CORP          |                               | \$ 36,279,213           | 318,658    | EQUITY                  |
| 10/31/2025 | ENDEAVOUR GROUP LTD/AUSTRALIA  |                               | \$ 783,170              | 326,863    | EQUITY                  |
| 10/31/2025 | ENDEAVOUR MINING PLC           | ORD                           | \$ 3,616,348            | 90,177     | EQUITY                  |
| 10/31/2025 | ENDEAVOUR MINING PLC           |                               | \$ 1,691,035            | 41,870     | EQUITY                  |
| 10/31/2025 | ENDESA SA                      |                               | \$ 2,797,810            | 77,968     | EQUITY                  |
| 10/31/2025 | ENEL FINANCE INTERNATIONA 144A | 6.000% 10/07/2039 DD 10/07/09 | \$ 2,122,258            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ENEL FINANCE INTERNATIONA 144A | 4.750% 05/25/2047 DD 05/25/17 | \$ 1,789,117            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ENEL FINANCE INTERNATIONA 144A | 5.000% 06/15/2032 DD 06/15/22 | \$ 2,074,257            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ENEL FINANCE INTERNATIONA 144A | 5.500% 06/15/2052 DD 06/15/22 | \$ 3,915,497            | 4,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ENEL FINANCE INTERNATIONA 144A | 5.000% 09/30/2035 DD 09/30/25 | \$ 1,987,809            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ENEL FINANCE INTERNATIONA 144A | 5.750% 09/30/2055 DD 09/30/25 | \$ 1,984,483            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ENEL FINANCE INTERNATIONA 144A | VAR RT 07/12/2031 DD 07/12/21 | \$ 1,804,904            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ENEL SPA                       |                               | \$ 105,071,433          | 10,377,792 | EQUITY                  |
| 10/31/2025 | ENEOS HOLDINGS INC             |                               | \$ 4,193,481            | 653,950    | EQUITY                  |
| 10/31/2025 | ENERGEAN PLC                   |                               | \$ 375,748              | 29,667     | EQUITY                  |
| 10/31/2025 | ENERGIEKONTOR AG               |                               | \$ 52,510               | 1,346      | EQUITY                  |
| 10/31/2025 | ENERGIX-RENEWABLE ENERGIES LTD |                               | \$ 299,088              | 64,843     | EQUITY                  |
| 10/31/2025 | ENERGY TRANSFER LP             | 7.500% 07/01/2038 DD 03/28/08 | \$ 3,551,941            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ENERGY TRANSFER LP             | 6.050% 06/01/2041 DD 05/12/11 | \$ 2,069,393            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ENERGY TRANSFER LP             | 6.125% 12/15/2045 DD 06/23/15 | \$ 3,058,391            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ENERGY TRANSFER LP             | 5.750% 02/15/2033 DD 12/14/22 | \$ 2,118,073            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ENERGY TRANSFER LP             | 6.400% 12/01/2030 DD 10/13/23 | \$ 3,326,594            | 3,000,000  | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1        | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|-------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | ENERGY TRANSFER LP            | 6.550% 12/01/2033 DD 10/13/23 | \$ 2,240,166            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ENERGY TRANSFER LP            | 5.600% 09/01/2034 DD 06/21/24 | \$ 2,075,505            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ENERGY TRANSFER LP            | 6.050% 09/01/2054 DD 06/21/24 | \$ 1,970,677            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ENERGY TRANSFER LP            | 5.700% 04/01/2035 DD 03/04/25 | \$ 2,070,614            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ENERGY TRANSFER LP            | 6.200% 04/01/2055 DD 03/04/25 | \$ 2,005,277            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ENERGY TRANSFER LP            | 4.950% 06/15/2028 DD 06/08/18 | \$ 2,068,005            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ENERGY TRANSFER LP            | 3.750% 05/15/2030 DD 01/22/20 | \$ 1,975,051            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ENERGY TRANSFER LP            | 5.000% 05/15/2050 DD 01/22/20 | \$ 2,613,294            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ENERGY TRANSFER LP            | 6.100% 02/15/2042 DD 08/02/11 | \$ 2,055,022            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ENERGY TRANSFER LP            | 4.000% 10/01/2027 DD 09/21/17 | \$ 1,998,428            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ENERPAC TOOL GROUP CORP       |                               | \$ 2,774,058            | 67,594     | EQUITY                  |
| 10/31/2025 | ENERSYS                       |                               | \$ 20,447,634           | 162,077    | EQUITY                  |
| 10/31/2025 | ENGCON AB                     |                               | \$ 75,880               | 8,752      | EQUITY                  |
| 10/31/2025 | ENGIE SA                      |                               | \$ 33,451,968           | 1,427,725  | EQUITY                  |
| 10/31/2025 | ENI SPA                       |                               | \$ 28,323,866           | 1,539,126  | EQUITY                  |
| 10/31/2025 | ENI SPA 144A                  | 5.500% 05/15/2034 DD 05/15/24 | \$ 2,112,144            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ENI SPA 144A                  | 5.950% 05/15/2054 DD 05/15/24 | \$ 2,043,204            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ENLIGHT RENEWABLE ENERGY LTD  |                               | \$ 888,811              | 25,461     | EQUITY                  |
| 10/31/2025 | ENPHASE ENERGY INC            |                               | \$ 1,619,959            | 53,096     | EQUITY                  |
| 10/31/2025 | ENPRO INC                     |                               | \$ 8,678,566            | 37,406     | EQUITY                  |
| 10/31/2025 | ENSIGN GROUP INC/THE          |                               | \$ 4,320,419            | 23,989     | EQUITY                  |
| 10/31/2025 | ENTAIN PLC                    |                               | \$ 1,513,585            | 145,384    | EQUITY                  |
| 10/31/2025 | ENTEGRIS INC                  |                               | \$ 22,030,368           | 240,326    | EQUITY                  |
| 10/31/2025 | ENTERGY ARKANSAS LLC          | 4.200% 04/01/2049 DD 03/19/19 | \$ 1,649,218            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ENTERGY ARKANSAS LLC          | 5.150% 01/15/2033 DD 01/06/23 | \$ 3,153,797            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ENTERGY ARKANSAS LLC          | 5.750% 06/01/2054 DD 05/10/24 | \$ 5,281,415            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ENTERGY CORP                  |                               | \$ 62,518,748           | 650,627    | EQUITY                  |
| 10/31/2025 | ENTERGY LOUISIANA LLC         | 4.950% 01/15/2045 DD 11/21/14 | \$ 1,880,277            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ENTERGY LOUISIANA LLC         | 4.000% 03/15/2033 DD 03/23/18 | \$ 4,844,657            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ENTERGY LOUISIANA LLC         | 4.200% 09/01/2048 DD 08/14/18 | \$ 4,156,011            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ENTERGY LOUISIANA LLC         | 4.200% 04/01/2050 DD 03/12/19 | \$ 2,457,604            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ENTERGY LOUISIANA LLC         | 4.750% 09/15/2052 DD 08/24/22 | \$ 1,796,729            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ENTERGY MISSISSIPPI LLC       | 3.850% 06/01/2049 DD 06/05/19 | \$ 3,961,183            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ENTERGY MISSISSIPPI LLC       | 5.000% 09/01/2033 DD 05/12/23 | \$ 2,054,603            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ENTERGY MISSISSIPPI LLC       | 5.800% 04/15/2055 DD 03/13/25 | \$ 2,057,632            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ENTERGY TEXAS INC             | 4.500% 03/30/2039 DD 01/08/19 | \$ 2,827,778            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ENTERGY TEXAS INC             | 5.550% 09/15/2054 DD 08/15/24 | \$ 1,992,870            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ENTERGY TEXAS INC             | 5.250% 04/15/2035 DD 02/27/25 | \$ 2,064,943            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ENTERPRISE FINANCIAL SERVICES |                               | \$ 14,529,638           | 277,442    | EQUITY                  |
| 10/31/2025 | ENTERPRISE PRODUCTS OPERATING | 6.125% 10/15/2039 DD 10/05/09 | \$ 3,273,313            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ENTERPRISE PRODUCTS OPERATING | 7.550% 04/15/2038 DD 10/15/09 | \$ 3,635,184            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ENTERPRISE PRODUCTS OPERATING | 6.450% 09/01/2040 DD 05/20/10 | \$ 2,257,675            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ENTERPRISE PRODUCTS OPERATING | 5.950% 02/01/2041 DD 01/13/11 | \$ 3,231,179            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ENTERPRISE PRODUCTS OPERATING | 5.700% 02/15/2042 DD 08/24/11 | \$ 2,091,437            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ENTERPRISE PRODUCTS OPERATING | 4.850% 08/15/2042 DD 02/15/12 | \$ 9,433,552            | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | ENTERPRISE PRODUCTS OPERATING | 4.450% 02/15/2043 DD 08/13/12 | \$ 4,489,801            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ENTERPRISE PRODUCTS OPERATING | 3.700% 02/15/2026 DD 05/07/15 | \$ 3,018,210            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ENTERPRISE PRODUCTS OPERATING | 4.900% 05/15/2046 DD 05/07/15 | \$ 5,653,202            | 6,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ENTERPRISE PRODUCTS OPERATING | 4.250% 02/15/2048 DD 02/15/18 | \$ 2,535,128            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ENTERPRISE PRODUCTS OPERATING | 4.200% 01/31/2050 DD 07/08/19 | \$ 2,486,156            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ENTERPRISE PRODUCTS OPERATING | 3.700% 01/31/2051 DD 01/15/20 | \$ 5,303,385            | 7,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ENTERPRISE PRODUCTS OPERATING | 3.300% 02/15/2053 DD 09/15/21 | \$ 4,840,069            | 7,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ENTERPRISE PRODUCTS OPERATING | 5.050% 01/10/2026 DD 01/10/23 | \$ 2,033,669            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ENTERPRISE PRODUCTS OPERATING | 5.350% 01/31/2033 DD 01/10/23 | \$ 8,478,104            | 8,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ENTERPRISE PRODUCTS OPERATING | 4.850% 01/31/2034 DD 01/11/24 | \$ 8,208,218            | 8,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ENTERPRISE PRODUCTS OPERATING | 4.950% 02/15/2035 DD 08/08/24 | \$ 2,042,006            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ENTERPRISE PRODUCTS OPERATING | 5.550% 02/16/2055 DD 08/08/24 | \$ 1,999,194            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ENTERPRISE PRODUCTS OPERATING | 5.200% 01/15/2036 DD 06/20/25 | \$ 2,074,574            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ENTRA ASA                     |                               | \$ 110,419              | 9,921      | EQUITY                  |
| 10/31/2025 | ENVISTA HOLDINGS CORP         |                               | \$ 1,425,233            | 70,036     | EQUITY                  |
| 10/31/2025 | EOG RESOURCES INC             |                               | \$ 24,130,250           | 227,988    | EQUITY                  |
| 10/31/2025 | EOG RESOURCES INC             | 3.900% 04/01/2035 DD 03/17/15 | \$ 1,864,282            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | EOG RESOURCES INC             | 4.150% 01/15/2026 DD 01/14/16 | \$ 3,035,214            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | EOG RESOURCES INC             | 4.375% 04/15/2030 DD 04/14/20 | \$ 5,047,684            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | EPAM SYSTEMS INC              |                               | \$ 3,736,398            | 22,847     | EQUITY                  |
| 10/31/2025 | EPIC HEALTH 6/21 DELAYED TL   | 0.000% 12/31/2024 DD 06/23/21 | \$ (701)                | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | EPIC HEALTH 6/21 TLB          | 0.000% 07/17/2026 DD 06/23/21 | \$ (103)                | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | EPIC HEALTH 9/25 COV-LITE TLB | 0.000% 09/10/2032 DD 09/02/25 | \$ 450,869              | 450,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | EPIROC AB                     |                               | \$ 3,518,822            | 166,016    | EQUITY                  |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | EPIROC AB                      |                               | \$ 1,564,806            | 83,449     | EQUITY                  |
| 10/31/2025 | EPR PROPERTIES                 |                               | \$ 7,908,942            | 160,376    | EQUITY                  |
| 10/31/2025 | EPR PROPERTIES                 |                               | \$ 1,534,831            | 31,123     | EQUITY                  |
| 10/31/2025 | EPR PROPERTIES                 | 4.750% 12/15/2026 DD 12/14/16 | \$ 2,043,322            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | EPR PROPERTIES                 | 4.950% 04/15/2028 DD 04/16/18 | \$ 2,023,066            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | EQT AB                         |                               | \$ 3,074,230            | 88,538     | EQUITY                  |
| 10/31/2025 | EQT CORP                       |                               | \$ 13,891,633           | 259,269    | EQUITY                  |
| 10/31/2025 | EQT CORP                       | 5.750% 02/01/2034 DD 01/19/24 | \$ 2,122,238            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | EQUASENS                       |                               | \$ 39,816               | 909        | EQUITY                  |
| 10/31/2025 | EQUATE PETROCHEMICAL CO K REGS | 4.250% 11/03/2026             | \$ 203,701              | 200,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | EQUIFAX INC                    |                               | \$ 10,902,471           | 51,646     | EQUITY                  |
| 10/31/2025 | EQUINIX INC                    |                               | \$ 72,079,206           | 85,199     | EQUITY                  |
| 10/31/2025 | EQUINIX INC                    |                               | \$ 34,489,290           | 40,767     | EQUITY                  |
| 10/31/2025 | EQUINIX INC                    | 1.800% 07/15/2027 DD 06/22/20 | \$ 1,932,592            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | EQUINIX INC                    | 2.150% 07/15/2030 DD 06/22/20 | \$ 1,821,124            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | EQUINIX INC                    | 2.000% 05/15/2028 DD 05/17/21 | \$ 1,913,127            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | EQUINIX INC                    | 2.500% 05/15/2031 DD 05/17/21 | \$ 1,829,655            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | EQUINOR ASA                    |                               | \$ 4,624,431            | 193,327    | EQUITY                  |
| 10/31/2025 | EQUINOR ASA                    | 3.625% 09/10/2028 DD 09/10/18 | \$ 6,975,784            | 7,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | EQUINOR ASA                    | 3.250% 11/18/2049 DD 11/18/19 | \$ 4,393,335            | 6,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | EQUINOR ASA                    | 3.000% 04/06/2027 DD 04/06/20 | \$ 2,975,988            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | EQUINOR ASA                    | 3.125% 04/06/2030 DD 04/06/20 | \$ 2,887,797            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | EQUINOR ASA                    | 3.625% 04/06/2040 DD 04/06/20 | \$ 2,564,724            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | EQUINOR ASA                    | 3.700% 04/06/2050 DD 04/06/20 | \$ 2,335,917            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | EQUINOR ASA                    | 2.375% 05/22/2030 DD 05/22/20 | \$ 1,880,699            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | EQUINOR ASA                    | 5.125% 06/03/2035 DD 06/03/25 | \$ 10,536,154           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | EQUINOR ASA                    | 5.100% 08/17/2040 DD 08/17/10 | \$ 3,044,898            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | EQUINOR ASA                    | 4.250% 11/23/2041 DD 11/23/11 | \$ 1,852,180            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | EQUINOR ASA 144A               | 6.500% 12/01/2028 DD 12/01/98 | \$ 5,486,473            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | EQUITABLE AMERICA GLOBAL 144A  | 4.700% 09/15/2032 DD 09/15/25 | \$ 3,011,380            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | EQUITABLE FINANCIAL LIFE 144A  | 1.400% 08/27/2027 DD 08/28/20 | \$ 1,912,059            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | EQUITABLE FINANCIAL LIFE 144A  | 1.800% 03/08/2028 DD 03/08/21 | \$ 1,898,095            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | EQUITABLE HOLDINGS INC         |                               | \$ 6,196,687            | 125,439    | EQUITY                  |
| 10/31/2025 | EQUITABLE HOLDINGS INC         | 5.000% 04/20/2048 DD 10/20/18 | \$ 1,873,763            | 2,036,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | EQUITABLE HOLDINGS INC         | 5.594% 01/11/2033 DD 01/11/23 | \$ 2,129,938            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | EQUITAL LTD                    |                               | \$ 239,724              | 5,007      | EQUITY                  |
| 10/31/2025 | EQUITY LIFESTYLE PROPERTIES IN |                               | \$ 23,443,627           | 384,007    | EQUITY                  |
| 10/31/2025 | EQUITY LIFESTYLE PROPERTIES IN |                               | \$ 4,893,341            | 80,153     | EQUITY                  |
| 10/31/2025 | EQUITY RESIDENTIAL             |                               | \$ 9,391,461            | 157,999    | EQUITY                  |
| 10/31/2025 | ERAC USA FINANCE LLC 144A      | 7.000% 10/15/2037 DD 10/17/07 | \$ 3,498,892            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ERAC USA FINANCE LLC 144A      | 4.900% 05/01/2033 DD 05/01/23 | \$ 2,074,895            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ERAC USA FINANCE LLC 144A      | 5.400% 05/01/2053 DD 05/01/23 | \$ 2,030,539            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ERAC USA FINANCE LLC 144A      | 5.200% 10/30/2034 DD 02/08/24 | \$ 3,097,213            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ERAMET SA                      |                               | \$ 120,253              | 1,754      | EQUITY                  |
| 10/31/2025 | ERESEARCH TECHNOLOGY 2/20 TL   | 0.000% 02/04/2027 DD 11/05/19 | \$ (342)                | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | ERG SPA                        |                               | \$ 291,578              | 11,298     | EQUITY                  |
| 10/31/2025 | ERP OPERATING LP               | 2.850% 11/01/2026 DD 10/12/16 | \$ 2,005,269            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ERP OPERATING LP               | 3.250% 08/01/2027 DD 08/03/17 | \$ 2,988,519            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ERP OPERATING LP               | 4.000% 08/01/2047 DD 08/03/17 | \$ 1,651,168            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ERP OPERATING LP               | 3.500% 03/01/2028 DD 02/07/18 | \$ 1,987,808            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ERP OPERATING LP               | 3.000% 07/01/2029 DD 06/26/19 | \$ 1,943,877            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ERP OPERATING LP               | 4.650% 09/15/2034 DD 09/11/24 | \$ 2,992,857            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ERP OPERATING LP               | 4.950% 06/15/2032 DD 05/12/25 | \$ 3,143,866            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ERSTE GROUP BANK AG            |                               | \$ 32,323,948           | 312,039    | EQUITY                  |
| 10/31/2025 | ES-CON JAPAN LTD               |                               | \$ 52,631               | 8,100      | EQUITY                  |
| 10/31/2025 | ESAB CORP                      |                               | \$ 7,279,872            | 62,317     | EQUITY                  |
| 10/31/2025 | ESR-REIT                       |                               | \$ 297,328              | 135,300    | EQUITY                  |
| 10/31/2025 | ESSENTIAL PROPERTIES REALTY TR |                               | \$ 17,216,468           | 576,187    | EQUITY                  |
| 10/31/2025 | ESSENTIAL UTILITIES INC        |                               | \$ 4,566,003            | 116,987    | EQUITY                  |
| 10/31/2025 | ESSENTIAL UTILITIES INC        | 2.704% 04/15/2030 DD 04/15/20 | \$ 1,869,651            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ESSENTIAL UTILITIES INC        | 3.351% 04/15/2050 DD 04/15/20 | \$ 1,387,977            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ESSENTIAL UTILITIES INC        | 5.300% 05/01/2052 DD 05/20/22 | \$ 1,933,561            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ESSENTIAL UTILITIES INC        | 5.375% 01/15/2034 DD 01/08/24 | \$ 2,085,314            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ESSEX PORTFOLIO LP             | 3.000% 01/15/2030 DD 08/07/19 | \$ 1,911,710            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ESSEX PORTFOLIO LP             | 5.375% 04/01/2035 DD 02/18/25 | \$ 2,078,237            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ESSEX PROPERTY TRUST INC       |                               | \$ 6,693,305            | 26,585     | EQUITY                  |
| 10/31/2025 | ESSILORLUXOTTICA SA            |                               | \$ 25,788,653           | 70,417     | EQUITY                  |
| 10/31/2025 | ESSITY AB                      |                               | \$ 4,046,018            | 147,209    | EQUITY                  |
| 10/31/2025 | ESSO SA FRANCAISE              |                               | \$ 63,549               | 565        | EQUITY                  |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2         | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|--------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | ESTABLISHMENT LABS HOLDINGS IN |                                | \$ 11,465,085           | 239,105    | EQUITY                  |
| 10/31/2025 | ESTEE LAUDER COS INC/THE       |                                | \$ 9,427,565            | 97,503     | EQUITY                  |
| 10/31/2025 | ESTEE LAUDER COS INC/THE       | 4.375% 06/15/2045 DD 06/04/15  | \$ 2,587,154            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ESTEE LAUDER COS INC/THE       | 4.150% 03/15/2047 DD 02/09/17  | \$ 1,623,375            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ESTEE LAUDER COS INC/THE       | 3.125% 12/01/2049 DD 11/21/19  | \$ 2,039,467            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ESTEE LAUDER COS INC/THE       | 2.375% 12/01/2029 DD 11/21/19  | \$ 2,831,000            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ESTEE LAUDER COS INC/THE       | 2.600% 04/15/2030 DD 04/13/20  | \$ 2,805,470            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ESTEE LAUDER COS INC/THE       | 4.650% 05/15/2033 DD 05/12/23  | \$ 4,100,618            | 4,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ESTEE LAUDER COS INC/THE       | 5.150% 05/15/2053 DD 05/12/23  | \$ 1,957,650            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ESTEE LAUDER COS INC/THE       | 5.000% 02/14/2034 DD 02/14/24  | \$ 2,050,394            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ETABLISSEMENTS MAUREL ET PROM  |                                | \$ 70,784               | 12,713     | EQUITY                  |
| 10/31/2025 | ETSY INC                       |                                | \$ 2,537,288            | 40,924     | EQUITY                  |
| 10/31/2025 | EURAZEO SE                     |                                | \$ 566,034              | 8,291      | EQUITY                  |
| 10/31/2025 | EURO GARAGES/EG GROUP 7/25 (US | D) TLB3 12/01/2028 DD 07/15/25 | \$ 498,541              | 495,957    | FIXED INCOME SECURITIES |
| 10/31/2025 | EURO STOXX 50 FUTURE (EUX)     | EXP DEC 25                     | \$ (201,256)            | (82)       | FUTURES CONTRACTS       |
| 10/31/2025 | EUROCOMMERCIAL PROPERTIES NV   |                                | \$ 280,284              | 9,376      | EQUITY                  |
| 10/31/2025 | EUROFINS SCIENTIFIC SE         |                                | \$ 1,993,893            | 28,255     | EQUITY                  |
| 10/31/2025 | EURONET WORLDWIDE INC          |                                | \$ 1,338,322            | 17,642     | EQUITY                  |
| 10/31/2025 | EURONEXT NV                    |                                | \$ 2,662,906            | 18,606     | EQUITY                  |
| 10/31/2025 | EUROPRI ASA                    |                                | \$ 293,924              | 34,062     | EQUITY                  |
| 10/31/2025 | EUTELSAT COMMUNICATIONS SACA   |                                | \$ 101,467              | 26,203     | EQUITY                  |
| 10/31/2025 | EVERCORE INC                   |                                | \$ 17,130,137           | 58,155     | EQUITY                  |
| 10/31/2025 | EVEREST GROUP LTD              |                                | \$ 5,509,132            | 17,516     | EQUITY                  |
| 10/31/2025 | EVERGY INC                     |                                | \$ 49,097,259           | 639,204    | EQUITY                  |
| 10/31/2025 | EVERGY INC                     | 2.900% 09/15/2029 DD 09/09/19  | \$ 2,862,497            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | EVERGY KANSAS CENTRAL INC      | 3.450% 04/15/2050 DD 04/09/20  | \$ 2,170,966            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | EVERGY KANSAS CENTRAL INC      | 5.700% 03/15/2053 DD 03/14/23  | \$ 3,062,779            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | EVERGY KANSAS CENTRAL INC      | 5.250% 03/15/2035 DD 03/13/25  | \$ 2,058,846            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | EVERGY KANSAS CENTRAL INC      | 4.125% 03/01/2042 DD 03/01/12  | \$ 1,730,774            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | EVERGY KANSAS CENTRAL INC      | 4.100% 04/01/2043 DD 03/28/13  | \$ 4,264,737            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | EVERGY KANSAS CENTRAL INC      | 4.250% 12/01/2045 DD 11/13/15  | \$ 1,723,462            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | EVERGY KANSAS CENTRAL INC      | 2.550% 07/01/2026 DD 06/20/16  | \$ 1,997,433            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | EVERGY KANSAS CENTRAL INC      | 3.250% 09/01/2049 DD 08/19/19  | \$ 1,401,818            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | EVERGY METRO INC               | 4.950% 04/15/2033 DD 04/06/23  | \$ 2,043,820            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | EVERGY METRO INC               | 5.125% 08/15/2035 DD 08/15/25  | \$ 3,076,242            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | EVERGY METRO INC               | 4.200% 06/15/2047 DD 06/15/17  | \$ 1,695,379            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | EVERGY METRO INC               | 4.125% 04/01/2049 DD 03/27/19  | \$ 1,629,671            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | EVERI/IGT 5/25 TLB             | 0.000% 05/09/2032 DD 04/30/25  | \$ 539,395              | 540,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | EVERSOURCE ENERGY              |                                | \$ 11,312,933           | 153,271    | EQUITY                  |
| 10/31/2025 | EVERSOURCE ENERGY              | 3.300% 01/15/2028 DD 01/08/18  | \$ 1,982,280            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | EVERSOURCE ENERGY              | 4.250% 04/01/2029 DD 12/13/18  | \$ 2,003,315            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | EVERSOURCE ENERGY              | 5.125% 05/15/2033 DD 05/11/23  | \$ 5,193,925            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | EVERUS CONSTRUCTION GROUP INC  |                                | \$ 18,726,612           | 206,036    | EQUITY                  |
| 10/31/2025 | EVN AG                         |                                | \$ 226,485              | 7,756      | EQUITY                  |
| 10/31/2025 | EVOLUTION AB                   |                                | \$ 2,289,263            | 34,211     | EQUITY                  |
| 10/31/2025 | EVOLUTION MINING LTD           |                                | \$ 9,036,685            | 1,271,072  | EQUITY                  |
| 10/31/2025 | EVONIK INDUSTRIES AG           |                                | \$ 48,726,545           | 2,905,487  | EQUITY                  |
| 10/31/2025 | EVOTEC SE                      |                                | \$ 248,339              | 30,502     | EQUITY                  |
| 10/31/2025 | EVT LTD                        |                                | \$ 180,554              | 19,034     | EQUITY                  |
| 10/31/2025 | EW SCRIPPS 12/19 COV-LITE TLB2 |                                | \$ 1,036                | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | EXACT SCIENCES CORP            |                                | \$ 5,027,125            | 77,711     | EQUITY                  |
| 10/31/2025 | EXAIL TECHNOLOGIES SA          |                                | \$ 197,295              | 2,057      | EQUITY                  |
| 10/31/2025 | EXEDY CORP                     |                                | \$ 159,459              | 4,600      | EQUITY                  |
| 10/31/2025 | EXELIXIS INC                   |                                | \$ 11,796,090           | 305,045    | EQUITY                  |
| 10/31/2025 | EXELON CORP                    |                                | \$ 19,448,204           | 421,687    | EQUITY                  |
| 10/31/2025 | EXELON CORP                    | 5.625% 06/15/2035 DD 06/09/05  | \$ 5,341,798            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | EXELON CORP                    | 4.050% 04/15/2030 DD 04/01/20  | \$ 4,962,880            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | EXELON CORP                    | 4.700% 04/15/2050 DD 04/01/20  | \$ 4,352,751            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | EXELON CORP                    | 5.300% 03/15/2033 DD 02/21/23  | \$ 3,138,415            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | EXELON CORP                    | 5.600% 03/15/2053 DD 02/21/23  | \$ 2,975,156            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | EXEO GROUP INC                 |                                | \$ 612,174              | 41,800     | EQUITY                  |
| 10/31/2025 | EXLSERVICE HOLDINGS INC        |                                | \$ 8,416,705            | 215,261    | EQUITY                  |
| 10/31/2025 | EXOR NV                        |                                | \$ 48,541,875           | 559,265    | EQUITY                  |
| 10/31/2025 | EXOSENS SAS                    |                                | \$ 307,286              | 5,450      | EQUITY                  |
| 10/31/2025 | EXPAND ENERGY CORP             |                                | \$ 9,470,428            | 91,670     | EQUITY                  |
| 10/31/2025 | EXPEDIA GROUP INC              |                                | \$ 19,120,860           | 86,913     | EQUITY                  |
| 10/31/2025 | EXPEDITORS INTERNATIONAL OF WA |                                | \$ 6,971,583            | 57,191     | EQUITY                  |
| 10/31/2025 | EXPERIAN PLC                   |                                | \$ 65,439,638           | 1,404,216  | EQUITY                  |
| 10/31/2025 | EXPRO GROUP HOLDINGS NV        |                                | \$ 16,500,379           | 1,215,050  | EQUITY                  |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par  | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|-------------|-------------------------|
| 10/31/2025 | EXTRA SPACE STORAGE INC        |                               | \$ 23,358,016           | 174,914     | EQUITY                  |
| 10/31/2025 | EXTRA SPACE STORAGE INC        |                               | \$ 11,735,762           | 87,882      | EQUITY                  |
| 10/31/2025 | EXTRA SPACE STORAGE LP         | 2.400% 10/15/2031 DD 04/15/23 | \$ 1,768,412            | 2,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | EXTRA SPACE STORAGE LP         | 5.400% 02/01/2034 DD 01/19/24 | \$ 2,082,793            | 2,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | EXTRA SPACE STORAGE LP         | 5.400% 06/15/2035 DD 03/19/25 | \$ 2,087,740            | 2,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | EXXON MOBIL CORP               |                               | \$ 206,740,694          | 1,807,806   | EQUITY                  |
| 10/31/2025 | EXXON MOBIL CORP               | 3.567% 03/06/2045 DD 03/06/15 | \$ 2,407,086            | 3,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | EXXON MOBIL CORP               | 4.114% 03/01/2046 DD 03/03/16 | \$ 8,587,713            | 10,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | EXXON MOBIL CORP               | 2.995% 08/16/2039 DD 08/16/19 | \$ 4,853,402            | 6,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | EXXON MOBIL CORP               | 3.095% 08/16/2049 DD 08/16/19 | \$ 2,117,328            | 3,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | EXXON MOBIL CORP               | 2.440% 08/16/2029 DD 08/16/19 | \$ 9,576,711            | 10,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | EXXON MOBIL CORP               | 4.227% 03/19/2040 DD 03/19/20 | \$ 16,678,125           | 18,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | EXXON MOBIL CORP               | 3.294% 03/19/2027 DD 03/19/20 | \$ 4,987,675            | 5,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | EXXON MOBIL CORP               | 3.482% 03/19/2030 DD 03/19/20 | \$ 6,873,282            | 7,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | EXXON MOBIL CORP               | 3.452% 04/15/2051 DD 04/15/20 | \$ 3,682,471            | 5,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | EXXON MOBIL CORP               | 2.610% 10/15/2030 DD 04/15/20 | \$ 4,679,533            | 5,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | EZAKI GLICO CO LTD             |                               | \$ 648,182              | 20,300      | EQUITY                  |
| 10/31/2025 | F5 INC                         |                               | \$ 31,363,017           | 123,940     | EQUITY                  |
| 10/31/2025 | FABEGE AB                      |                               | \$ 406,428              | 46,121      | EQUITY                  |
| 10/31/2025 | FABRINET                       |                               | \$ 3,405,166            | 7,729       | EQUITY                  |
| 10/31/2025 | FACTSET RESEARCH SYSTEMS INC   |                               | \$ 4,225,578            | 15,838      | EQUITY                  |
| 10/31/2025 | FAGRON                         |                               | \$ 336,509              | 14,153      | EQUITY                  |
| 10/31/2025 | FAIR ISAAC CORP                |                               | \$ 16,228,544           | 9,779       | EQUITY                  |
| 10/31/2025 | FAIRFAX FINANCIAL HOLDINGS LTD | SUB-VTG                       | \$ 4,264,414            | 2,624       | EQUITY                  |
| 10/31/2025 | FANUC CORP                     |                               | \$ 7,232,187            | 224,600     | EQUITY                  |
| 10/31/2025 | FAR EAST HOSPITALITY TRUST     |                               | \$ 89,580               | 192,700     | EQUITY                  |
| 10/31/2025 | FAST RETAILING CO LTD          |                               | \$ 16,700,448           | 45,200      | EQUITY                  |
| 10/31/2025 | FASTENAL CO                    |                               | \$ 37,348,588           | 902,794     | EQUITY                  |
| 10/31/2025 | FASTIGHETS AB BALDER           |                               | \$ 11,090,846           | 1,512,207   | EQUITY                  |
| 10/31/2025 | FASTIGHETS AB BALDER           |                               | \$ 1,183,720            | 161,397     | EQUITY                  |
| 10/31/2025 | FASTPARTNER AB                 |                               | \$ 63,233               | 11,804      | EQUITY                  |
| 10/31/2025 | FATTAL HOLDINGS 1998 LTD       |                               | \$ 289,091              | 1,591       | EQUITY                  |
| 10/31/2025 | FCC CO LTD                     |                               | \$ 159,312              | 7,700       | EQUITY                  |
| 10/31/2025 | FCCU AUTO RECEIVABL 1A A2 144A | 4.870% 01/16/2029 DD 05/29/25 | \$ 2,252,421            | 2,242,828   | FIXED INCOME SECURITIES |
| 10/31/2025 | FDJ UNITED                     |                               | \$ 683,557              | 23,427      | EQUITY                  |
| 10/31/2025 | FEDERAL HOME LN BK CONS BD     | 5.500% 07/15/2036 DD 07/17/06 | \$ 55,812,506           | 50,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | FEDERAL HOME LN MTG CORP       | 6.750% 03/15/2031 DD 10/25/00 | \$ 69,170,693           | 60,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | FEDERAL HOME LN MTG CORP       | 6.250% 07/15/2032 DD 02/20/02 | \$ 127,126,494          | 110,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | FEDERAL NATL MTG ASSN          | 5.625% 07/15/2037 DD 07/18/07 | \$ 11,288,354           | 10,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | FEDERAL REALTY INVESTMENT TRUS |                               | \$ 11,975,655           | 124,500     | EQUITY                  |
| 10/31/2025 | FEDERAL REALTY INVESTMENT TRUS |                               | \$ 3,413,398            | 35,486      | EQUITY                  |
| 10/31/2025 | FEDERAL REALTY OP LP           | 4.500% 12/01/2044 DD 11/14/14 | \$ 2,704,411            | 3,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | FEDERAL REALTY OP LP           | 3.625% 08/01/2046 DD 07/12/16 | \$ 1,479,891            | 2,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | FEDEX CORP                     |                               | \$ 22,695,061           | 89,414      | EQUITY                  |
| 10/31/2025 | FEDEX CORP                     | 4.250% 05/15/2030 DD 05/15/25 | \$ 3,047,566            | 3,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | FEDEX CORP                     | 4.900% 01/15/2034 DD 07/15/25 | \$ 2,020,851            | 2,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | FEDEX CORP                     | 3.900% 02/01/2035 DD 08/01/25 | \$ 2,768,831            | 3,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | FEDEX CORP                     | 5.100% 01/15/2044 DD 07/15/25 | \$ 1,866,114            | 2,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | FEDEX CORP                     | 4.100% 02/01/2045 DD 08/01/25 | \$ 1,625,118            | 2,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | FEDEX CORP                     | 4.750% 11/15/2045 DD 05/15/25 | \$ 1,774,609            | 2,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | FEDEX CORP                     | 5.250% 05/15/2050 DD 05/15/25 | \$ 2,826,647            | 3,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | FERGUSON ENTERPRISES INC       |                               | \$ 23,711,111           | 95,071      | EQUITY                  |
| 10/31/2025 | FERGUSON FINANCE PLC 144A      | 4.650% 04/20/2032 DD 04/20/22 | \$ 1,991,854            | 2,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | FERMACA ENTERPRISES S DE REGS  | 6.375% 03/30/2038 DD 05/12/14 | \$ 170,853              | 167,652     | FIXED INCOME SECURITIES |
| 10/31/2025 | FERRARI NV                     |                               | \$ 142,868,701          | 357,234     | EQUITY                  |
| 10/31/2025 | FERRETTI SPA                   |                               | \$ 115,689              | 35,219      | EQUITY                  |
| 10/31/2025 | FERROTEC CORP                  |                               | \$ 337,273              | 10,100      | EQUITY                  |
| 10/31/2025 | FERROVIAL SE                   |                               | \$ 7,736,670            | 125,043     | EQUITY                  |
| 10/31/2025 | FERTITTA ENTERTAINMENT LL 144A | 6.750% 01/15/2030 DD 01/27/22 | \$ 208,597              | 220,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | FERTITTA ENTERTAINMENT LL 144A | 6.750% 01/15/2030 DD 01/27/22 | \$ 94,817               | 100,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | FEVERTREE DRINKS PLC           |                               | \$ 272,480              | 24,867      | EQUITY                  |
| 10/31/2025 | FFX CONTRACTS RECEIVABLE       |                               | \$ 1,736,047            | 0           | CASH & CASH EQUIVALENTS |
| 10/31/2025 | FFX CONTRACTS RECEIVABLE       |                               | \$ 4,436,340            | 0           | CASH & CASH EQUIVALENTS |
| 10/31/2025 | FFX CONTRACTS RECEIVABLE       |                               | \$ 4,720,080            | 0           | CASH & CASH EQUIVALENTS |
| 10/31/2025 | FFX CONTRACTS RECEIVABLE       |                               | \$ 4,384,842            | 0           | CASH & CASH EQUIVALENTS |
| 10/31/2025 | FFX CONTRACTS RECEIVABLE       |                               | \$ 6,341,719            | 0           | CASH & CASH EQUIVALENTS |
| 10/31/2025 | FFX CONTRACTS RECEIVABLE       |                               | \$ 3,192,625            | 0           | CASH & CASH EQUIVALENTS |
| 10/31/2025 | FFX CONTRACTS RECEIVABLE       |                               | \$ 310,814              | 0           | CASH & CASH EQUIVALENTS |
| 10/31/2025 | FFX CONTRACTS RECEIVABLE       |                               | \$ 1,350,691            | 0           | CASH & CASH EQUIVALENTS |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | FFX CONTRACTS RECEIVABLE       |                               | \$ 5,454,510            | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | FFX CONTRACTS RECEIVABLE       |                               | \$ 1,309,991            | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | FFX CONTRACTS RECEIVABLE       |                               | \$ 1,023,691            | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | FFX CONTRACTS RECEIVABLE       |                               | \$ 12,932,275           | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | FFX CONTRACTS RECEIVABLE       |                               | \$ 40,696,073           | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | FFX CONTRACTS RECEIVABLE       |                               | \$ 1,405,867            | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | FFX CONTRACTS RECEIVABLE       |                               | \$ 3,764,008            | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | FFX CONTRACTS RECEIVABLE       |                               | \$ 1,276,234            | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | FFX CONTRACTS RECEIVABLE       |                               | \$ 1,031,437            | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | FFX CONTRACTS RECEIVABLE       |                               | \$ 7,981,524            | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | FFX CONTRACTS RECEIVABLE       |                               | \$ 252,484              | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | FFX CONTRACTS RECEIVABLE       |                               | \$ 2,872,438            | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | FFX CONTRACTS RECEIVABLE       |                               | \$ 3,269,230            | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | FFX CONTRACTS RECEIVABLE       |                               | \$ 1,582,541            | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | FFX CONTRACTS RECEIVABLE       |                               | \$ 32,463,212           | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | FHLMC POOL #QY-4482            | 5.500% 06/01/2055 DD 05/01/25 | \$ 2,236,940            | 2,192,280  | FIXED INCOME SECURITIES |
| 10/31/2025 | FHLMC POOL #RJ-1071            | 6.000% 03/01/2054 DD 03/01/24 | \$ 4,193,203            | 4,018,751  | FIXED INCOME SECURITIES |
| 10/31/2025 | FHLMC POOL #SD-5141            | 6.000% 04/01/2054 DD 03/01/24 | \$ 4,177,036            | 4,034,157  | FIXED INCOME SECURITIES |
| 10/31/2025 | FHLMC POOL #SD-5964            | 5.500% 11/01/2053 DD 07/01/24 | \$ 1,352,414            | 1,312,723  | FIXED INCOME SECURITIES |
| 10/31/2025 | FHLMC POOL #SL-0223            | 5.500% 02/01/2055 DD 01/01/25 | \$ 4,156,996            | 4,054,184  | FIXED INCOME SECURITIES |
| 10/31/2025 | FHLMC POOL #SL-1460            | 5.500% 06/01/2055 DD 05/01/25 | \$ 5,035,328            | 4,931,472  | FIXED INCOME SECURITIES |
| 10/31/2025 | FHLMC MULTICLASS MTG 4892 ES   | VAR RT 07/25/2045 DD 06/25/19 | \$ 527,838              | 4,496,518  | FIXED INCOME SECURITIES |
| 10/31/2025 | FHLMC MULTICLASS MTG 4981 GF   | VAR RT 06/25/2050 DD 05/25/20 | \$ 2,485,771            | 2,534,765  | FIXED INCOME SECURITIES |
| 10/31/2025 | FHLMC MULTICLASS MTG 5020 IH   | 3.000% 08/25/2050 DD 09/01/20 | \$ 410,694              | 2,539,079  | FIXED INCOME SECURITIES |
| 10/31/2025 | FHLMC MULTICLASS MTG 5031 IQ   | 2.500% 10/25/2050 DD 09/01/20 | \$ 643,522              | 3,974,331  | FIXED INCOME SECURITIES |
| 10/31/2025 | FHLMC MULTICLASS MTG 5034 IJ   | 2.500% 11/25/2050 DD 10/01/20 | \$ 448,999              | 2,673,890  | FIXED INCOME SECURITIES |
| 10/31/2025 | FHLMC MULTICLASS MTG 5181 EI   | 2.500% 05/25/2050 DD 12/01/21 | \$ 863,808              | 6,027,011  | FIXED INCOME SECURITIES |
| 10/31/2025 | FHLMC MULTICLASS MTG 5392 CI   | 3.500% 05/25/2051 DD 02/01/24 | \$ 468,787              | 2,416,054  | FIXED INCOME SECURITIES |
| 10/31/2025 | FHLMC MULTICLASS MTG 5454 FA   | VAR RT 09/25/2054 DD 08/25/24 | \$ 4,304,973            | 4,284,489  | FIXED INCOME SECURITIES |
| 10/31/2025 | FHLMC MULTICLASS MTG 5486 FA   | VAR RT 12/25/2054 DD 11/25/24 | \$ 2,379,140            | 2,359,199  | FIXED INCOME SECURITIES |
| 10/31/2025 | FHLMC MULTICLASS MTG 5505 FB   | VAR RT 02/25/2055 DD 01/25/25 | \$ 4,713,174            | 4,657,582  | FIXED INCOME SECURITIES |
| 10/31/2025 | FHLMC MULTICLASS MTG 5524 AF   | VAR RT 04/25/2055 DD 03/25/25 | \$ 3,566,614            | 3,579,160  | FIXED INCOME SECURITIES |
| 10/31/2025 | FHLMC MULTICLASS MTG 5524 FB   | VAR RT 04/25/2055 DD 03/25/25 | \$ 2,930,767            | 2,932,644  | FIXED INCOME SECURITIES |
| 10/31/2025 | FHLMC MULTICLASS MTG 5527 FC   | VAR RT 09/25/2054 DD 03/25/25 | \$ 2,930,320            | 2,917,607  | FIXED INCOME SECURITIES |
| 10/31/2025 | FHLMC MULTICLASS MTG 5531 AI   | 3.500% 06/25/2041 DD 03/01/25 | \$ 1,143,128            | 9,013,571  | FIXED INCOME SECURITIES |
| 10/31/2025 | FHLMC MULTICLASS MTG 5531 IO   | 3.000% 06/25/2041 DD 03/01/25 | \$ 1,195,652            | 10,461,771 | FIXED INCOME SECURITIES |
| 10/31/2025 | FHLMC MULTICLASS MTG 5547 FH   | VAR RT 06/25/2055 DD 05/25/25 | \$ 9,674,214            | 9,588,092  | FIXED INCOME SECURITIES |
| 10/31/2025 | FHLMC MULTICLASS MTG 5596 FD   | VAR RT 11/25/2055 DD 10/25/25 | \$ 6,814,097            | 6,800,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | FHLMC MULTICLASS MTG 5596 FH   | VAR RT 11/25/2055 DD 10/25/25 | \$ 2,900,409            | 2,900,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | FHLMC MULTICLASS MTG 5596 FH   | VAR RT 11/25/2055 DD 10/25/25 | \$ 4,800,677            | 4,800,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | FHLMC MULTICLASS MTG 5598 DF   | VAR RT 11/25/2055 DD 10/25/25 | \$ 2,903,231            | 2,900,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | FHLMC MULTICLASS MTG 5598 DF   | VAR RT 11/25/2055 DD 10/25/25 | \$ 4,104,567            | 4,100,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | FHLMC MULTICLASS MTG 5600 FA   | VAR RT 11/25/2055 DD 10/25/25 | \$ 6,011,225            | 6,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | FHLMC MULTICLASS MTG 5600 FA   | VAR RT 11/25/2055 DD 10/25/25 | \$ 4,358,138            | 4,350,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | FIBI HOLDINGS LTD              |                               | \$ 293,093              | 3,806      | EQUITY                  |
| 10/31/2025 | FIDEICOMISO PA PACIFICO T REGS | 8.250% 01/15/2035 DD 02/22/16 | \$ 346,994              | 321,800    | FIXED INCOME SECURITIES |
| 10/31/2025 | FIDELITY NATIONAL FINANCIAL IN |                               | \$ 9,493,823            | 171,865    | EQUITY                  |
| 10/31/2025 | FIDELITY NATIONAL FINANCIAL IN | 3.400% 06/15/2030 DD 06/12/20 | \$ 1,926,160            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | FIDELITY NATIONAL INFORMATION  |                               | \$ 13,733,768           | 219,670    | EQUITY                  |
| 10/31/2025 | FIDELITY NATIONAL INFORMATION  | 5.100% 07/15/2032 DD 07/13/22 | \$ 2,072,648            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | FIELDSTONE MORTGAGE INVES 1 M6 | VAR RT 03/25/2035 DD 02/25/05 | \$ 2,203,975            | 2,533,118  | FIXED INCOME SECURITIES |
| 10/31/2025 | FIELMANN GROUP AG              |                               | \$ 295,937              | 5,415      | EQUITY                  |
| 10/31/2025 | FIEMEX ENERGIA - BANCO AC 144A | 7.250% 01/31/2041 DD 09/18/24 | \$ 213,107              | 198,101    | FIXED INCOME SECURITIES |
| 10/31/2025 | FIEMEX ENERGIA - BANCO AC REGS | 7.250% 01/31/2041 DD 09/18/24 | \$ 639,320              | 594,304    | FIXED INCOME SECURITIES |
| 10/31/2025 | FIFTH THIRD BANCORP            |                               | \$ 43,749,196           | 1,051,158  | EQUITY                  |
| 10/31/2025 | FIFTH THIRD BANCORP            | 8.250% 03/01/2038 DD 03/04/08 | \$ 3,737,931            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | FIFTH THIRD BANCORP            | 2.550% 05/05/2027 DD 05/05/20 | \$ 2,968,181            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | FIFTH THIRD BANCORP            | VAR RT 07/28/2030 DD 07/28/22 | \$ 3,068,708            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | FIGMA INC                      |                               | \$ 2,341,932            | 46,989     | EQUITY                  |
| 10/31/2025 | FIGMA INC                      |                               | \$ 270,731              | 5,432      | EQUITY                  |
| 10/31/2025 | FILA SPA                       |                               | \$ 68,548               | 6,245      | EQUITY                  |
| 10/31/2025 | FILTRATION GROUP 3/18 (USD) TL |                               | \$ (1,061)              | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | FINANCIAL PARTNERS GROUP CO LT |                               | \$ 196,139              | 13,700     | EQUITY                  |
| 10/31/2025 | FINANCIERE DE TUBIZE SA        |                               | \$ 2,298,327            | 9,415      | EQUITY                  |
| 10/31/2025 | FINASTRA 7/25 (USD) COV-LITE T | 0.000% 07/30/2032 DD 07/21/25 | \$ 202,401              | 205,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | FINCANTIERI SPA                |                               | \$ 544,705              | 21,220     | EQUITY                  |
| 10/31/2025 | FINECOBANK BANCA FINECO SPA    |                               | \$ 3,485,587            | 152,444    | EQUITY                  |
| 10/31/2025 | FINNAIR OYJ                    |                               | \$ 58,984               | 17,634     | EQUITY                  |
| 10/31/2025 | FIRST ABU DHABI BANK PJSC      |                               | \$ 9,291,207            | 1,956,774  | EQUITY                  |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | FIRST ADVANTAGE 2/21 COV-LITE  | 0.000% 01/31/2027 DD 01/21/21 | \$ (817)                | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | FIRST ADVANTAGE 7/25 TLB       | 0.000% 10/31/2031 DD 07/21/25 | \$ 279,569              | 287,845    | FIXED INCOME SECURITIES |
| 10/31/2025 | FIRST AMERICAN FINANCIAL CORP  |                               | \$ 2,536,968            | 40,585     | EQUITY                  |
| 10/31/2025 | FIRST CITIZENS BANCSHARES INC/ |                               | \$ 7,233,586            | 3,964      | EQUITY                  |
| 10/31/2025 | FIRST EAGLE 6/25 COV-LITE DELA | 0.000% 08/16/2032 DD 05/27/25 | \$ 34,190               | 34,271     | FIXED INCOME SECURITIES |
| 10/31/2025 | FIRST EAGLE 6/25 COV-LITE TL   | 0.000% 08/16/2032 DD 05/27/25 | \$ 507,030              | 508,229    | FIXED INCOME SECURITIES |
| 10/31/2025 | FIRST FRANKLIN MORTGAGE FF2 A1 | VAR RT 03/25/2037 DD 02/28/07 | \$ 1,848,375            | 3,525,546  | FIXED INCOME SECURITIES |
| 10/31/2025 | FIRST HAWAIIAN INC             |                               | \$ 1,281,251            | 52,232     | EQUITY                  |
| 10/31/2025 | FIRST HORIZON ALTERNAT AA8 3A1 | VAR RT 10/25/2035 DD 08/01/05 | \$ 385,253              | 447,182    | FIXED INCOME SECURITIES |
| 10/31/2025 | FIRST HORIZON CORP             |                               | \$ 4,479,747            | 209,726    | EQUITY                  |
| 10/31/2025 | FIRST INDUSTRIAL REALTY TRUST  |                               | \$ 2,951,399            | 53,390     | EQUITY                  |
| 10/31/2025 | FIRST INTERNATIONAL BANK OF IS |                               | \$ 1,103,147            | 15,276     | EQUITY                  |
| 10/31/2025 | FIRST MERCHANTS CORP           |                               | \$ 15,060,444           | 424,477    | EQUITY                  |
| 10/31/2025 | FIRST RESOURCES LTD            |                               | \$ 186,746              | 124,000    | EQUITY                  |
| 10/31/2025 | FIRST SOLAR INC                |                               | \$ 11,304,642           | 42,349     | EQUITY                  |
| 10/31/2025 | FIRST WATCH RESTAURANT GROUP I |                               | \$ 1,344,727            | 81,548     | EQUITY                  |
| 10/31/2025 | FIRSTCASH HOLDINGS INC         |                               | \$ 25,522,304           | 161,024    | EQUITY                  |
| 10/31/2025 | FIRSTENERGY CORP               |                               | \$ 10,491,083           | 228,913    | EQUITY                  |
| 10/31/2025 | FIRSTENERGY TRANSMISSION 144A  | 4.550% 04/01/2049 DD 03/28/19 | \$ 2,609,537            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | FIRSTENERGY TRANSMISSION 144A  | 4.750% 01/15/2033 DD 08/13/25 | \$ 2,018,495            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | FIRSTENERGY TRANSMISSION LLC   | 5.000% 01/15/2035 DD 01/15/25 | \$ 3,051,542            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | FIRSTGROUP PLC                 |                               | \$ 352,388              | 127,719    | EQUITY                  |
| 10/31/2025 | FIRSTSERVICE CORP              |                               | \$ 5,066,369            | 31,782     | EQUITY                  |
| 10/31/2025 | FISERV INC                     |                               | \$ 15,050,199           | 225,674    | EQUITY                  |
| 10/31/2025 | FISERV INC                     | 3.500% 07/01/2029 DD 06/24/19 | \$ 2,921,905            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | FISERV INC                     | 4.400% 07/01/2049 DD 06/24/19 | \$ 2,447,918            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | FISERV INC                     | 2.650% 06/01/2030 DD 05/13/20 | \$ 1,857,606            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | FISERV INC                     | 5.350% 03/15/2031 DD 03/04/24 | \$ 2,064,124            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | FISERV INC                     | 5.450% 03/15/2034 DD 03/04/24 | \$ 2,043,814            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | FISERV INC                     | 5.150% 08/12/2034 DD 08/12/24 | \$ 3,012,157            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | FISERV INC                     | 5.250% 08/11/2035 DD 08/11/25 | \$ 3,025,763            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | FISHER & PAYKEL HEALTHCARE COR |                               | \$ 42,253,957           | 1,988,860  | EQUITY                  |
| 10/31/2025 | FIVE 2023-V1 MORTGAGE TR V1 XA | VAR RT 02/10/2056 DD 02/01/23 | \$ 357,907              | 27,423,101 | FIXED INCOME SECURITIES |
| 10/31/2025 | FIVE BELOW INC                 |                               | \$ 17,530,730           | 111,469    | EQUITY                  |
| 10/31/2025 | FIVE CORNERS FUNDING TRUS 144A | 2.850% 05/15/2030 DD 05/22/20 | \$ 1,904,846            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | FIVERR INTERNATIONAL LTD       |                               | \$ 160,472              | 7,088      | EQUITY                  |
| 10/31/2025 | FLATEXDEGIRO AG                |                               | \$ 697,333              | 18,375     | EQUITY                  |
| 10/31/2025 | FLETCHER BUILDING LTD          |                               | \$ 429,705              | 230,178    | EQUITY                  |
| 10/31/2025 | FLEX INTERMEDIATE HOLDCO 144A  | 3.363% 06/30/2031 DD 05/28/21 | \$ 1,858,012            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | FLEX LTD                       |                               | \$ 47,379,219           | 757,825    | EQUITY                  |
| 10/31/2025 | FLIGHT CENTRE TRAVEL GROUP LTD |                               | \$ 327,950              | 40,695     | EQUITY                  |
| 10/31/2025 | FLOOR & DECOR HOLDINGS INC     |                               | \$ 2,774,362            | 44,404     | EQUITY                  |
| 10/31/2025 | FLORIDA POWER & LIGHT CO       | 4.950% 06/01/2035 DD 06/07/05 | \$ 3,127,134            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | FLORIDA POWER & LIGHT CO       | 5.650% 02/01/2037 DD 01/18/06 | \$ 3,096,006            | 2,863,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | FLORIDA POWER & LIGHT CO       | 5.960% 04/01/2039 DD 03/17/09 | \$ 4,361,666            | 4,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | FLORIDA POWER & LIGHT CO       | 4.050% 06/01/2042 DD 05/15/12 | \$ 2,654,872            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | FLORIDA POWER & LIGHT CO       | 3.800% 12/15/2042 DD 12/20/12 | \$ 1,698,115            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | FLORIDA POWER & LIGHT CO       | 3.700% 12/01/2047 DD 11/16/17 | \$ 1,600,247            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | FLORIDA POWER & LIGHT CO       | 3.950% 03/01/2048 DD 02/28/18 | \$ 1,642,596            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | FLORIDA POWER & LIGHT CO       | 4.125% 06/01/2048 DD 05/08/18 | \$ 1,696,008            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | FLORIDA POWER & LIGHT CO       | 3.990% 03/01/2049 DD 02/26/19 | \$ 1,637,147            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | FLORIDA POWER & LIGHT CO       | 3.150% 10/01/2049 DD 09/13/19 | \$ 2,105,310            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | FLORIDA POWER & LIGHT CO       | 5.100% 04/01/2033 DD 03/03/23 | \$ 3,120,362            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | FLORIDA POWER & LIGHT CO       | 5.300% 04/01/2053 DD 03/03/23 | \$ 2,956,588            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | FLORIDA POWER & LIGHT CO       | 4.625% 05/15/2030 DD 05/18/23 | \$ 3,124,030            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | FLORIDA POWER & LIGHT CO       | 4.800% 05/15/2033 DD 05/18/23 | \$ 3,126,687            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | FLORIDA POWER & LIGHT CO       | 5.300% 06/15/2034 DD 06/03/24 | \$ 5,332,796            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | FLORIDA POWER & LIGHT CO       | 5.600% 06/15/2054 DD 06/03/24 | \$ 3,146,874            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | FLORIDA POWER & LIGHT CO       | 5.700% 03/15/2055 DD 02/21/25 | \$ 2,096,777            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | FLORIDA POWER & LIGHT CO       | 5.800% 03/15/2065 DD 02/21/25 | \$ 2,119,330            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | FLOW TRADERS LTD               |                               | \$ 203,542              | 7,391      | EQUITY                  |
| 10/31/2025 | FLOWERS FOODS INC              |                               | \$ 929,168              | 77,885     | EQUITY                  |
| 10/31/2025 | FLOWERVE CORP                  |                               | \$ 35,901,616           | 526,031    | EQUITY                  |
| 10/31/2025 | FLSMIDTH & CO A/S              |                               | \$ 733,199              | 9,393      | EQUITY                  |
| 10/31/2025 | FLUGHAFEN ZURICH AG            |                               | \$ 1,301,904            | 4,406      | EQUITY                  |
| 10/31/2025 | FLUIDRA SA                     |                               | \$ 622,317              | 21,464     | EQUITY                  |
| 10/31/2025 | FLUOR CORP                     |                               | \$ 2,177,824            | 44,655     | EQUITY                  |
| 10/31/2025 | FLUTTER ENTERTAINMENT PLC      |                               | \$ 17,000,236           | 73,091     | EQUITY                  |
| 10/31/2025 | FMC CORP                       |                               | \$ 785,139              | 51,756     | EQUITY                  |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par  | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|-------------|-------------------------|
| 10/31/2025 | FMC GMSR ISSUER TRU GT1 A 144A | VAR RT 07/25/2026 DD 07/30/21 | \$ 5,781,789            | 6,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | FMR LLC 144A                   | 6.500% 12/14/2040 DD 07/06/10 | \$ 3,455,311            | 3,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | FMR LLC 144A                   | 4.950% 02/01/2033 DD 02/01/13 | \$ 2,044,158            | 2,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | FNAC DARTY SA                  |                               | \$ 84,341               | 2,573       | EQUITY                  |
| 10/31/2025 | FNB CORP/PA                    |                               | \$ 2,327,786            | 148,078     | EQUITY                  |
| 10/31/2025 | FNMA POOL #                    | VAR RT 05/25/2030 DD 02/01/22 | \$ 1,075,259            | 145,940,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | FNMA POOL #0BZ4140             | 4.740% 07/01/2030 DD 07/01/25 | \$ 2,048,703            | 2,014,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | FNMA POOL #0BZ4169             | 4.830% 02/01/2030 DD 07/01/25 | \$ 3,305,596            | 3,245,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | FNMA POOL #0CB7268             | 6.000% 10/01/2053 DD 09/01/23 | \$ 2,857,029            | 2,742,642   | FIXED INCOME SECURITIES |
| 10/31/2025 | FNMA POOL #0CB7996             | 6.000% 02/01/2054 DD 01/01/24 | \$ 2,525,951            | 2,420,046   | FIXED INCOME SECURITIES |
| 10/31/2025 | FNMA POOL #0CB8003             | 6.000% 02/01/2054 DD 01/01/24 | \$ 5,733,200            | 5,567,937   | FIXED INCOME SECURITIES |
| 10/31/2025 | FNMA POOL #0CB8845             | 5.500% 07/01/2054 DD 06/01/24 | \$ 3,814,365            | 3,704,076   | FIXED INCOME SECURITIES |
| 10/31/2025 | FNMA POOL #0CB9973             | 5.500% 02/01/2055 DD 01/01/25 | \$ 6,406,032            | 6,239,642   | FIXED INCOME SECURITIES |
| 10/31/2025 | FNMA POOL #0FA2104             | 5.000% 01/01/2045 DD 06/01/25 | \$ 4,079,703            | 3,995,906   | FIXED INCOME SECURITIES |
| 10/31/2025 | FNMA POOL #0FS6422             | 6.000% 11/01/2053 DD 11/01/23 | \$ 4,338,926            | 4,124,610   | FIXED INCOME SECURITIES |
| 10/31/2025 | FNMA POOL #0FS7738             | 6.000% 03/01/2054 DD 04/01/24 | \$ 1,832,685            | 1,746,788   | FIXED INCOME SECURITIES |
| 10/31/2025 | FNMA POOL #0FS8152             | 6.000% 06/01/2054 DD 06/01/24 | \$ 2,655,689            | 2,552,678   | FIXED INCOME SECURITIES |
| 10/31/2025 | FNMA POOL #0MA5010             | 5.500% 04/01/2053 DD 04/01/23 | \$ 3,960,365            | 3,887,196   | FIXED INCOME SECURITIES |
| 10/31/2025 | FNMA POOL #0MA5072             | 5.500% 06/01/2053 DD 06/01/23 | \$ 5,836,445            | 5,748,139   | FIXED INCOME SECURITIES |
| 10/31/2025 | FNMA POOL #0MA5247             | 6.000% 12/01/2053 DD 12/01/23 | \$ 5,567,265            | 5,411,258   | FIXED INCOME SECURITIES |
| 10/31/2025 | FNMA POOL #0MA5553             | 5.500% 11/01/2054 DD 11/01/24 | \$ 2,177,666            | 2,144,659   | FIXED INCOME SECURITIES |
| 10/31/2025 | FNMA GTD REMIC P/T 20-45 KS    | VAR RT 07/25/2050 DD 06/25/20 | \$ 810,096              | 5,643,593   | FIXED INCOME SECURITIES |
| 10/31/2025 | FNMA GTD REMIC P/T 20-88 PI    | 2.500% 12/25/2050 DD 11/01/20 | \$ 642,078              | 3,933,813   | FIXED INCOME SECURITIES |
| 10/31/2025 | FNMA GTD REMIC P/T 21-3 QI     | 2.500% 02/25/2051 DD 01/01/21 | \$ 330,473              | 2,027,362   | FIXED INCOME SECURITIES |
| 10/31/2025 | FNMA GTD REMIC P/T 21-42 IA    | 3.000% 02/25/2051 DD 06/01/21 | \$ 858,833              | 5,553,686   | FIXED INCOME SECURITIES |
| 10/31/2025 | FNMA GTD REMIC P/T 21-45 BI    | 3.000% 07/25/2041 DD 06/01/21 | \$ 1,314,357            | 12,118,872  | FIXED INCOME SECURITIES |
| 10/31/2025 | FNMA GTD REMIC P/T 21-84 LI    | 3.000% 12/25/2051 DD 11/01/21 | \$ 1,341,998            | 7,668,640   | FIXED INCOME SECURITIES |
| 10/31/2025 | FNMA GTD REMIC P/T 22-86 IO    | 2.500% 05/25/2050 DD 11/01/22 | \$ 335,182              | 2,295,563   | FIXED INCOME SECURITIES |
| 10/31/2025 | FNMA GTD REMIC P/T 24-33 FE    | VAR RT 06/25/2054 DD 05/25/24 | \$ 2,584,841            | 2,568,845   | FIXED INCOME SECURITIES |
| 10/31/2025 | FNMA GTD REMIC P/T 24-76 FD    | VAR RT 11/25/2054 DD 10/25/24 | \$ 1,806,649            | 1,797,817   | FIXED INCOME SECURITIES |
| 10/31/2025 | FNMA GTD REMIC P/T 24-89 FD    | VAR RT 09/25/2053 DD 11/25/24 | \$ 3,386,734            | 3,361,564   | FIXED INCOME SECURITIES |
| 10/31/2025 | FNMA GTD REMIC P/T 24-93 FA    | VAR RT 12/25/2054 DD 11/25/24 | \$ 4,246,781            | 4,209,369   | FIXED INCOME SECURITIES |
| 10/31/2025 | FNMA GTD REMIC P/T 24-95 FA    | VAR RT 12/25/2054 DD 11/25/24 | \$ 1,802,708            | 1,786,142   | FIXED INCOME SECURITIES |
| 10/31/2025 | FNMA GTD REMIC P/T 24-95 FA    | VAR RT 12/25/2054 DD 11/25/24 | \$ 3,605,415            | 3,572,284   | FIXED INCOME SECURITIES |
| 10/31/2025 | FNMA GTD REMIC P/T 25-6 GF     | VAR RT 02/25/2055 DD 01/25/25 | \$ 6,592,799            | 6,547,595   | FIXED INCOME SECURITIES |
| 10/31/2025 | FNMA GTD REMIC STRIP 427 C7    | 2.500% 08/25/2035 DD 10/01/22 | \$ 432,558              | 5,412,597   | FIXED INCOME SECURITIES |
| 10/31/2025 | FNMA GTD REMIC STRIP 434 C35   | 3.000% 10/25/2052 DD 07/01/23 | \$ 1,213,818            | 6,814,460   | FIXED INCOME SECURITIES |
| 10/31/2025 | FNMA GTD REMIC STRIP 437 C1    | 1.500% 05/25/2037 DD 08/01/23 | \$ 820,802              | 15,131,158  | FIXED INCOME SECURITIES |
| 10/31/2025 | FOCUS FINANCIAL PARTNERS 1/25  | 0.000% 09/15/2031 DD 01/22/25 | \$ 1,154,961            | 1,152,437   | FIXED INCOME SECURITIES |
| 10/31/2025 | FOOD & LIFE COS LTD            |                               | \$ 1,195,838            | 24,400      | EQUITY                  |
| 10/31/2025 | FORBO HOLDING AG               |                               | \$ 196,085              | 213         | EQUITY                  |
| 10/31/2025 | FORD MOTOR CO                  |                               | \$ 21,383,662           | 1,628,611   | EQUITY                  |
| 10/31/2025 | FORD MOTOR CO                  | 7.450% 07/16/2031 DD 07/16/99 | \$ 3,377,764            | 3,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | FORD MOTOR CO                  | 4.750% 01/15/2043 DD 01/08/13 | \$ 4,912,358            | 6,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | FORD MOTOR CO                  | 5.291% 12/08/2046 DD 12/08/16 | \$ 2,600,032            | 3,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | FORD MOTOR CO                  | 3.250% 02/12/2032 DD 11/12/21 | \$ 2,637,576            | 3,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | FORD MOTOR CREDIT CO LLC       | 7.122% 11/07/2033 DD 11/07/23 | \$ 5,544,496            | 5,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | FORD MOTOR CREDIT CO LLC       | 6.050% 03/05/2031 DD 01/05/24 | \$ 2,064,830            | 2,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | FORD MOTOR CREDIT CO LLC       | 6.125% 03/08/2034 DD 03/08/24 | \$ 4,084,932            | 4,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | FORD MOTOR CREDIT CO LLC       | 6.054% 11/05/2031 DD 11/05/24 | \$ 3,155,877            | 3,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | FORD MOTOR CREDIT CO LLC       | 6.500% 02/07/2035 DD 01/07/25 | \$ 3,150,352            | 3,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | FORD MOTOR CREDIT CO LLC       | 5.869% 10/31/2035 DD 10/31/25 | \$ 1,975,938            | 2,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | FORESIGHT ENERGY 6/20 EXIT COV |                               | \$ 892                  | 0           | FIXED INCOME SECURITIES |
| 10/31/2025 | FORESIGHT GROUP HOLDINGS LTD   |                               | \$ 85,176               | 14,217      | EQUITY                  |
| 10/31/2025 | FORMFACTOR INC                 |                               | \$ 29,671,681           | 539,976     | EQUITY                  |
| 10/31/2025 | FORMULA ONE 1/18 (USD)         |                               | \$ 100,000              | 100,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | FORMULA ONE 11/22 TLB          |                               | \$ 137                  | 0           | FIXED INCOME SECURITIES |
| 10/31/2025 | FORMULA SYSTEMS 1985 LTD       |                               | \$ 309,078              | 2,140       | EQUITY                  |
| 10/31/2025 | FORMYCON AG                    |                               | \$ 40,393               | 1,598       | EQUITY                  |
| 10/31/2025 | FORTESCUE LTD                  |                               | \$ 14,528,337           | 1,042,392   | EQUITY                  |
| 10/31/2025 | FORTINET INC                   |                               | \$ 46,059,411           | 532,910     | EQUITY                  |
| 10/31/2025 | FORTIS INC/CANADA              | 3.055% 10/04/2026 DD 04/04/17 | \$ 1,984,277            | 2,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | FORTIVE CORP                   |                               | \$ 7,129,503            | 141,627     | EQUITY                  |
| 10/31/2025 | FORTREA 6/23 TLB               |                               | \$ 14,393               | 15,332      | FIXED INCOME SECURITIES |
| 10/31/2025 | FORTUM OYJ                     |                               | \$ 2,261,264            | 101,301     | EQUITY                  |
| 10/31/2025 | FORTUNE BRANDS INNOVATIONS INC |                               | \$ 2,563,520            | 50,463      | EQUITY                  |
| 10/31/2025 | FORVIA SE                      |                               | \$ 461,108              | 35,959      | EQUITY                  |
| 10/31/2025 | FOUNDRY JV HOLDCO LLC 144A     | 6.250% 01/25/2035 DD 05/07/24 | \$ 2,161,710            | 2,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | FOUR CORNERS PROPERTY TRUST IN |                               | \$ 10,826,860           | 457,989     | EQUITY                  |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | FOX CORP                       |                               | \$ 20,240,493           | 313,078    | EQUITY                  |
| 10/31/2025 | FOX CORP                       |                               | \$ 13,241,839           | 226,705    | EQUITY                  |
| 10/31/2025 | FOX CORP                       | 5.476% 01/25/2039 DD 01/25/20 | \$ 3,060,173            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | FOX CORP                       | 5.576% 01/25/2049 DD 01/25/20 | \$ 2,956,955            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | FOX CORP                       | 3.500% 04/08/2030 DD 04/07/20 | \$ 1,936,274            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | FOX CORP                       | 6.500% 10/13/2033 DD 10/13/23 | \$ 2,204,112            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | FOX WIZEL LTD                  |                               | \$ 212,948              | 1,844      | EQUITY                  |
| 10/31/2025 | FP CORP                        |                               | \$ 172,886              | 10,500     | EQUITY                  |
| 10/31/2025 | FRANKLIN ELECTRIC CO INC       |                               | \$ 18,541,371           | 195,646    | EQUITY                  |
| 10/31/2025 | FRANKLIN RESOURCES INC         |                               | \$ 2,899,099            | 128,222    | EQUITY                  |
| 10/31/2025 | FRANKLIN RESOURCES INC         | 2.950% 08/12/2051 DD 08/12/21 | \$ 1,290,772            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | FRAPORT AG FRANKFURT AIRPORT S |                               | \$ 704,574              | 8,227      | EQUITY                  |
| 10/31/2025 | FRASERS CENTREPOINT TRUST      |                               | \$ 792,121              | 431,300    | EQUITY                  |
| 10/31/2025 | FRASERS GROUP PLC              |                               | \$ 231,863              | 24,208     | EQUITY                  |
| 10/31/2025 | FRASERS LOGISTICS & COMMERCIAL |                               | \$ 446,662              | 608,700    | EQUITY                  |
| 10/31/2025 | FREDDIE MAC STAC DNA2 M1A 144A | VAR RT 04/25/2043 DD 04/21/23 | \$ 1,194,965            | 1,177,002  | FIXED INCOME SECURITIES |
| 10/31/2025 | FREDDIE MAC STAC DNA2 M1B 144A | VAR RT 04/25/2043 DD 04/21/23 | \$ 5,235,331            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | FREDDIE MAC STACR DNA2 A1 144A | VAR RT 05/25/2045 DD 05/20/25 | \$ 3,059,581            | 3,046,875  | FIXED INCOME SECURITIES |
| 10/31/2025 | FREDDIE MAC STACR DNA2 M2 144A | VAR RT 03/25/2049 DD 03/26/19 | \$ 373,289              | 367,839    | FIXED INCOME SECURITIES |
| 10/31/2025 | FREDDIE MAC STACR HQA1 M2 144A | VAR RT 03/25/2044 DD 03/19/24 | \$ 6,069,434            | 6,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | FREED ABS TRUST 202 1FP D 144A | 3.350% 03/19/2029 DD 01/26/22 | \$ 610,893              | 612,031    | FIXED INCOME SECURITIES |
| 10/31/2025 | FREEDOM HOLDING CORP/NV        |                               | \$ 1,130,477            | 7,357      | EQUITY                  |
| 10/31/2025 | FREEDOM MORTGAGE HOLDINGS 144A | 8.375% 04/01/2032 DD 02/07/25 | \$ 209,917              | 200,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | FREEDOM MORTGAGE HOLDINGS 144A | 8.375% 04/01/2032 DD 02/07/25 | \$ 99,711               | 95,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | FREEE KK                       |                               | \$ 210,509              | 9,400      | EQUITY                  |
| 10/31/2025 | FREENET AG                     |                               | \$ 827,647              | 26,578     | EQUITY                  |
| 10/31/2025 | FREEPORT INDONESIA PT REGS     | 4.763% 04/14/2027             | \$ 702,831              | 700,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | FREEPORT LNG 1/25 TLB          | 0.000% 12/21/2028 DD 01/06/25 | \$ 544,312              | 543,746    | FIXED INCOME SECURITIES |
| 10/31/2025 | FREEPORT-MCMORAN INC           |                               | \$ 41,765,391           | 997,812    | EQUITY                  |
| 10/31/2025 | FREMF 2016-KF18 MO KF18 B 144A | VAR RT 05/25/2026 DD 07/25/16 | \$ 365,081              | 365,638    | FIXED INCOME SECURITIES |
| 10/31/2025 | FREMF 2017-KF30 MO KF30 B 144A | VAR RT 03/25/2027 DD 05/25/17 | \$ 397,528              | 400,059    | FIXED INCOME SECURITIES |
| 10/31/2025 | FREMF 2019-KF69 MO KF69 B 144A | VAR RT 08/25/2029 DD 10/30/19 | \$ 95,096               | 98,851     | FIXED INCOME SECURITIES |
| 10/31/2025 | FREMF 2019-KF71 MO KF71 C 144A | VAR RT 10/25/2029 DD 11/15/19 | \$ 1,224,259            | 1,270,318  | FIXED INCOME SECURITIES |
| 10/31/2025 | FREMONT HOME LOAN TRUST 2 B 1A | VAR RT 08/25/2036 DD 08/03/06 | \$ 4,824,905            | 11,771,749 | FIXED INCOME SECURITIES |
| 10/31/2025 | FRESENIUS MEDICAL CARE AG      |                               | \$ 2,802,840            | 52,156     | EQUITY                  |
| 10/31/2025 | FRESENIUS MEDICAL CARE US 144A | 2.375% 02/16/2031 DD 09/16/20 | \$ 1,781,946            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | FRESENIUS MEDICAL CARE US 144A | 3.000% 12/01/2031 DD 05/18/21 | \$ 1,818,183            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | FRESENIUS SE & CO KGAA         |                               | \$ 24,856,575           | 430,543    | EQUITY                  |
| 10/31/2025 | FRESHPET INC                   |                               | \$ 977,114              | 19,856     | EQUITY                  |
| 10/31/2025 | FRESHWORKS INC                 |                               | \$ 3,360,159            | 302,717    | EQUITY                  |
| 10/31/2025 | FRESNILLO PLC                  |                               | \$ 1,151,898            | 39,457     | EQUITY                  |
| 10/31/2025 | FRIEDRICH VORWERK GROUP SE     |                               | \$ 161,506              | 1,503      | EQUITY                  |
| 10/31/2025 | FRIGORIFICO CONCEPCION SA REGS | 7.700% 07/21/2028 DD 07/21/21 | \$ 138,478              | 200,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | FRONERI LUX FINCO SARL 144A    | 6.000% 08/01/2032 DD 08/01/25 | \$ 240,588              | 235,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | FRONTIER COMMUNICATIONS H 144A | 5.875% 10/15/2027 DD 10/08/20 | \$ 65,120               | 65,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | FRONTIER COMMUNICATIONS PARENT |                               | \$ 3,842,986            | 101,774    | EQUITY                  |
| 10/31/2025 | FRONTIER REAL ESTATE INVESTMEN |                               | \$ 324,274              | 552        | EQUITY                  |
| 10/31/2025 | FRONTLINE PLC                  |                               | \$ 764,184              | 31,074     | EQUITY                  |
| 10/31/2025 | FS RIALTO 2021-FL3 FL3 A 144A  | VAR RT 11/16/2036 DD 11/04/21 | \$ 713,126              | 711,087    | FIXED INCOME SECURITIES |
| 10/31/2025 | FS RIALTO 2021-FL3 FL3 A 144A  | VAR RT 11/16/2036 DD 11/04/21 | \$ 517,369              | 517,154    | FIXED INCOME SECURITIES |
| 10/31/2025 | FS RIALTO 2021-FL3 FL3 D 144A  | VAR RT 11/16/2036 DD 11/04/21 | \$ 1,825,885            | 1,840,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | FS RIALTO 2025-FL1 FL10 A 144A | VAR RT 08/19/2042 DD 02/19/25 | \$ 2,002,662            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | FTAI AVIATION INVESTORS L 144A | 5.875% 04/15/2033 DD 10/09/24 | \$ 257,876              | 255,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | FTAI AVIATION INVESTORS L 144A | 5.875% 04/15/2033 DD 10/09/24 | \$ 121,353              | 120,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | FTAI AVIATION LTD              |                               | \$ 7,347,386            | 42,495     | EQUITY                  |
| 10/31/2025 | FTI CONSULTING INC             |                               | \$ 2,172,357            | 13,165     | EQUITY                  |
| 10/31/2025 | FUCHS SE                       |                               | \$ 5,226,790            | 116,774    | PREFERRED SECURITIES    |
| 10/31/2025 | FUGRO NV                       |                               | \$ 1,577,097            | 154,221    | EQUITY                  |
| 10/31/2025 | FUJI CO LTD/EHIME              |                               | \$ 93,350               | 7,300      | EQUITY                  |
| 10/31/2025 | FUJI CORP/AICHI                |                               | \$ 358,876              | 18,200     | EQUITY                  |
| 10/31/2025 | FUJI ELECTRIC CO LTD           |                               | \$ 2,272,937            | 31,400     | EQUITY                  |
| 10/31/2025 | FUJI KYUKO CO LTD              |                               | \$ 64,393               | 4,000      | EQUITY                  |
| 10/31/2025 | FUJI MEDIA HOLDINGS INC        |                               | \$ 240,188              | 10,700     | EQUITY                  |
| 10/31/2025 | FUJI OIL CO LTD /OSAKA         |                               | \$ 465,693              | 22,300     | EQUITY                  |
| 10/31/2025 | FUJI SEAL INTERNATIONAL INC    |                               | \$ 148,118              | 8,300      | EQUITY                  |
| 10/31/2025 | FUJIFILM HOLDINGS CORP         |                               | \$ 83,523,446           | 3,559,200  | EQUITY                  |
| 10/31/2025 | FUJIKURA LTD                   |                               | \$ 8,365,137            | 60,600     | EQUITY                  |
| 10/31/2025 | FUJIMI INC                     |                               | \$ 5,222,016            | 327,600    | EQUITY                  |
| 10/31/2025 | FUJITA KANKO INC               |                               | \$ 108,857              | 1,500      | EQUITY                  |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | FUJITEC CO LTD                 |                               | \$ 511,139              | 13,900     | EQUITY                  |
| 10/31/2025 | FUJITSU LTD                    |                               | \$ 75,249,224           | 2,864,300  | EQUITY                  |
| 10/31/2025 | FUKUDA DENSHI CO LTD           |                               | \$ 142,278              | 3,100      | EQUITY                  |
| 10/31/2025 | FUKUOKA FINANCIAL GROUP INC    |                               | \$ 1,109,576            | 37,400     | EQUITY                  |
| 10/31/2025 | FUKUOKA REIT CORP              |                               | \$ 188,123              | 150        | EQUITY                  |
| 10/31/2025 | FUKUYAMA TRANSPORTING CO LTD   |                               | \$ 102,815              | 4,100      | EQUITY                  |
| 10/31/2025 | FULL HOUSE RESORTS INC 144A    | 8.250% 02/15/2028 DD 02/12/21 | \$ 244,339              | 270,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | FULL HOUSE RESORTS INC 144A    | 8.250% 02/15/2028 DD 02/12/21 | \$ 86,001               | 95,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | FULL TRUCK ALLIANCE CO LTD     | ADR                           | \$ 10,606,635           | 815,895    | EQUITY                  |
| 10/31/2025 | FUNAI SOKEN HOLDINGS INC       |                               | \$ 111,946              | 7,100      | EQUITY                  |
| 10/31/2025 | FURUKAWA ELECTRIC CO LTD       |                               | \$ 1,063,906            | 14,900     | EQUITY                  |
| 10/31/2025 | FURUNO ELECTRIC CO LTD         |                               | \$ 493,190              | 8,400      | EQUITY                  |
| 10/31/2025 | FURUYA METAL CO LTD            |                               | \$ 59,220               | 3,200      | EQUITY                  |
| 10/31/2025 | FUSO CHEMICAL CO LTD           |                               | \$ 127,310              | 3,800      | EQUITY                  |
| 10/31/2025 | FUTU HOLDINGS LTD              | ADR                           | \$ 1,798,326            | 9,035      | EQUITY                  |
| 10/31/2025 | FUTURE CORP                    |                               | \$ 131,361              | 9,300      | EQUITY                  |
| 10/31/2025 | FUTURE PLC                     |                               | \$ 167,335              | 20,760     | EQUITY                  |
| 10/31/2025 | FUYAO GLASS INDUSTRY GROUP CO  | CN/600660                     | \$ 3,962,615            | 417,595    | EQUITY                  |
| 10/31/2025 | FUYAO GLASS INDUSTRY GROUP CO  | HK/03606                      | \$ 3,489,074            | 386,083    | EQUITY                  |
| 10/31/2025 | FUYO GENERAL LEASE CO LTD      |                               | \$ 293,784              | 11,000     | EQUITY                  |
| 10/31/2025 | G CITY LTD                     |                               | \$ 80,333               | 23,530     | EQUITY                  |
| 10/31/2025 | G8 EDUCATION LTD               |                               | \$ 76,436               | 145,041    | EQUITY                  |
| 10/31/2025 | GA GLOBAL FUNDING TRUST 144A   | 5.200% 12/09/2031 DD 12/09/24 | \$ 2,058,580            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GA GLOBAL FUNDING TRUST 144A   | 5.900% 01/13/2035 DD 01/13/25 | \$ 3,158,862            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GA GLOBAL FUNDING TRUST 144A   | 5.500% 04/01/2032 DD 04/01/25 | \$ 2,051,627            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GALAPAGOS NV                   |                               | \$ 318,770              | 10,043     | EQUITY                  |
| 10/31/2025 | GALAXY PIPELINE ASSETS BI REGS | 2.940% 09/30/2040             | \$ 222,465              | 259,914    | FIXED INCOME SECURITIES |
| 10/31/2025 | GALDERMA GROUP AG              |                               | \$ 63,268,677           | 342,013    | EQUITY                  |
| 10/31/2025 | GALENICA AG                    |                               | \$ 1,191,525            | 11,045     | EQUITY                  |
| 10/31/2025 | GALILEI CO LTD                 |                               | \$ 111,856              | 4,800      | EQUITY                  |
| 10/31/2025 | GALP ENERGIA SGPS SA           |                               | \$ 2,084,808            | 103,839    | EQUITY                  |
| 10/31/2025 | GAMES WORKSHOP GROUP PLC       |                               | \$ 1,767,049            | 8,398      | EQUITY                  |
| 10/31/2025 | GAMESTOP CORP                  |                               | \$ 3,810,208            | 170,938    | EQUITY                  |
| 10/31/2025 | GAMING AND LEISURE PROPERTIES  |                               | \$ 22,923,263           | 513,284    | EQUITY                  |
| 10/31/2025 | GAMMA COMMUNICATIONS PLC       |                               | \$ 244,818              | 18,765     | EQUITY                  |
| 10/31/2025 | GANFENG LITHIUM GROUP CO LTD   | HK/01772                      | \$ 14,876,089           | 2,253,800  | EQUITY                  |
| 10/31/2025 | GAP INC/THE                    |                               | \$ 2,192,732            | 95,962     | EQUITY                  |
| 10/31/2025 | GARDA WORLD 1/25 COV-LITE      | 0.000% 02/01/2029 DD 01/23/25 | \$ 698,021              | 698,601    | FIXED INCOME SECURITIES |
| 10/31/2025 | GARDA WORLD 2/22 TLB           | 0.000% 02/11/2029 DD 02/02/22 | \$ (1,064)              | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | GARDA WORLD SECURITY CORP 144A | 8.250% 08/01/2032 DD 07/25/24 | \$ 1,036,442            | 1,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GARDA WORLD SECURITY CORP 144A | 4.625% 02/15/2027 DD 01/30/20 | \$ 210,406              | 210,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | GARDA WORLD SECURITY CORP 144A | 8.250% 08/01/2032 DD 07/25/24 | \$ 238,779              | 230,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | GARMIN LTD                     |                               | \$ 14,545,781           | 67,990     | EQUITY                  |
| 10/31/2025 | GARTNER INC                    |                               | \$ 7,761,618            | 31,254     | EQUITY                  |
| 10/31/2025 | GASOLINE RBOB FUTURE (NYM)     | EXP JAN 26                    | \$ 187,120              | 66         | FUTURES CONTRACTS       |
| 10/31/2025 | GATES CORP/DE 144A             | 6.875% 07/01/2029 DD 06/04/24 | \$ 148,558              | 140,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | GATES GLOBAL 11/22 TLB         | 0.000% 11/09/2029 DD 11/07/22 | \$ (2,307)              | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | GATES INDUSTRIAL CORP PLC      |                               | \$ 8,989,982            | 407,155    | EQUITY                  |
| 10/31/2025 | GATX CORP                      |                               | \$ 21,454,884           | 136,786    | EQUITY                  |
| 10/31/2025 | GATX CORP                      | 4.000% 06/30/2030 DD 05/12/20 | \$ 1,992,667            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GATX CORP                      | 4.900% 03/15/2033 DD 08/10/22 | \$ 2,021,377            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GATX CORP                      | 5.450% 09/15/2033 DD 05/03/23 | \$ 2,081,943            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GATX CORP                      | 6.050% 06/05/2054 DD 06/05/24 | \$ 2,103,200            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GATX CORP                      | 5.500% 06/15/2035 DD 02/06/25 | \$ 2,095,894            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GAZTRANSPORT ET TECHNIGAZ SA   |                               | \$ 4,719,391            | 23,828     | EQUITY                  |
| 10/31/2025 | GB GROUP PLC                   |                               | \$ 162,896              | 52,647     | EQUITY                  |
| 10/31/2025 | GCAT 2019-NQM3 TR NQM3 B1 144A | VAR RT 11/25/2059 DD 11/01/19 | \$ 1,625,405            | 1,808,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GCAT 2025-NQM3 TR NQM3 B1 144A | VAR RT 05/25/2070 DD 06/01/25 | \$ 3,540,223            | 3,500,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GCBREGS CREDITO RE ESCROW      | 9.125% 12/31/2099 DD 11/29/17 | \$ 9,206                | 200,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | GCI LIBERTY INC                |                               | \$ 50,320               | 1,376      | EQUITY                  |
| 10/31/2025 | GCI LIBERTY INC                |                               | \$ 342,187              | 9,343      | EQUITY                  |
| 10/31/2025 | GCI LIBERTY INC SR ESCROW      |                               | \$ 10                   | 130,429    | EQUITY                  |
| 10/31/2025 | GCI LLC 144A                   | 4.750% 10/15/2028 DD 10/07/20 | \$ 171,147              | 175,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | GE AEROSPACE                   |                               | \$ 164,906,079          | 533,763    | EQUITY                  |
| 10/31/2025 | GE CAPITAL INTERNATIONAL FUNDI | 4.418% 11/15/2035 DD 05/15/16 | \$ 3,002,745            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GE HEALTHCARE TECHNOLOGIES INC |                               | \$ 23,888,271           | 318,574    | EQUITY                  |
| 10/31/2025 | GE HEALTHCARE TECHNOLOGIES INC | 5.500% 06/15/2035 DD 06/09/25 | \$ 3,174,156            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GE HEALTHCARE TECHNOLOGIES INC | 5.857% 03/15/2030 DD 03/15/23 | \$ 3,200,230            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GE HEALTHCARE TECHNOLOGIES INC | 5.905% 11/22/2032 DD 05/22/23 | \$ 3,306,977            | 3,000,000  | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | GE HEALTHCARE TECHNOLOGIES INC | 6.377% 11/22/2052 DD 05/22/23 | \$ 3,380,036            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GE VERNOVA INC                 |                               | \$ 66,770,630           | 114,058    | EQUITY                  |
| 10/31/2025 | GEA GROUP AG                   |                               | \$ 2,582,973            | 36,095     | EQUITY                  |
| 10/31/2025 | GEBERIT AG                     |                               | \$ 5,781,886            | 7,907      | EQUITY                  |
| 10/31/2025 | GECINA SA                      |                               | \$ 975,543              | 10,493     | EQUITY                  |
| 10/31/2025 | GEN DIGITAL INC                |                               | \$ 23,136,989           | 877,731    | EQUITY                  |
| 10/31/2025 | GENDA INC                      |                               | \$ 94,148               | 19,600     | EQUITY                  |
| 10/31/2025 | GENEDX HOLDINGS CORP           |                               | \$ 5,781,846            | 42,231     | EQUITY                  |
| 10/31/2025 | GENERAC HOLDINGS INC           |                               | \$ 6,530,937            | 38,870     | EQUITY                  |
| 10/31/2025 | GENERAL DYNAMICS CORP          |                               | \$ 81,795,950           | 236,096    | EQUITY                  |
| 10/31/2025 | GENERAL DYNAMICS CORP          | 3.600% 11/15/2042 DD 11/06/12 | \$ 1,674,013            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GENERAL DYNAMICS CORP          | 2.125% 08/15/2026 DD 08/12/16 | \$ 2,971,687            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GENERAL DYNAMICS CORP          | 3.500% 04/01/2027 DD 03/25/20 | \$ 2,995,918            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GENERAL DYNAMICS CORP          | 3.625% 04/01/2030 DD 03/25/20 | \$ 2,951,205            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GENERAL DYNAMICS CORP          | 2.250% 06/01/2031 DD 05/10/21 | \$ 1,829,420            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GENERAL DYNAMICS CORP          | 2.850% 06/01/2041 DD 05/10/21 | \$ 1,538,154            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GENERAL DYNAMICS CORP          | 4.950% 08/15/2035 DD 05/07/25 | \$ 5,158,552            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GENERAL ELECTRIC CO            | 4.900% 01/29/2036 DD 07/29/25 | \$ 10,310,955           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | GENERAL MILLS INC              |                               | \$ 10,798,102           | 228,447    | EQUITY                  |
| 10/31/2025 | GENERAL MILLS INC              | 2.875% 04/15/2030 DD 04/03/20 | \$ 1,886,781            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GENERAL MILLS INC              | 3.000% 02/01/2051 DD 08/01/21 | \$ 2,666,430            | 4,009,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GENERAL MILLS INC              | 4.950% 03/29/2033 DD 03/29/23 | \$ 3,056,649            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GENERAL MOTORS CO              |                               | \$ 41,044,849           | 594,078    | EQUITY                  |
| 10/31/2025 | GENERAL MOTORS CO              | 6.600% 04/01/2036 DD 02/23/16 | \$ 4,369,135            | 4,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GENERAL MOTORS CO              | 5.150% 04/01/2038 DD 08/07/17 | \$ 2,909,740            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GENERAL MOTORS CO              | 5.600% 10/15/2032 DD 08/02/22 | \$ 3,136,194            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GENERAL MOTORS FINANCIAL CO IN | 4.000% 10/06/2026 DD 10/06/16 | \$ 2,002,127            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GENERAL MOTORS FINANCIAL CO IN | 2.700% 06/10/2031 DD 06/10/21 | \$ 2,732,482            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GENERAL MOTORS FINANCIAL CO IN | 3.100% 01/12/2032 DD 01/11/22 | \$ 2,746,073            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GENERAL MOTORS FINANCIAL CO IN | 6.400% 01/09/2033 DD 01/09/23 | \$ 2,194,795            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GENERAL MOTORS FINANCIAL CO IN | 6.100% 01/07/2034 DD 12/07/23 | \$ 2,152,111            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GENERAL MOTORS FINANCIAL CO IN | 5.750% 02/08/2031 DD 02/08/24 | \$ 2,122,772            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GENERAL MOTORS FINANCIAL CO IN | 5.600% 06/18/2031 DD 06/18/24 | \$ 3,182,169            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GENERAL MOTORS FINANCIAL CO IN | 5.450% 09/06/2034 DD 09/06/24 | \$ 3,060,251            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GENERAL MOTORS FINANCIAL CO IN | 5.625% 04/04/2032 DD 03/04/25 | \$ 2,087,257            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GENERALI                       |                               | \$ 7,922,887            | 205,829    | EQUITY                  |
| 10/31/2025 | GENERATE CLO 12 LT 12A AR 144A | VAR RT 07/20/2038 DD 08/13/25 | \$ 2,024,945            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GENERATE CLO 13 LT 13A A1 144A | VAR RT 01/20/2037 DD 11/21/23 | \$ 5,035,450            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GENERATE CLO 3 LTD 3A B2R 144A | VAR RT 10/20/2036 DD 12/29/23 | \$ 1,006,661            | 1,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GENERATION DEVELOPMENT GROUP L |                               | \$ 448,944              | 95,779     | EQUITY                  |
| 10/31/2025 | GENESEE & WYOMING INC 144A     | 6.250% 04/15/2032 DD 04/10/24 | \$ 1,002,547            | 980,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | GENESEE & WYOMING INC 144A     | 6.250% 04/15/2032 DD 04/10/24 | \$ 434,760              | 425,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | GENESIS MINERALS LTD           |                               | \$ 1,186,933            | 310,459    | EQUITY                  |
| 10/31/2025 | GENESYS 10/20 (USD) TLB        | 0.000% 12/01/2027 DD 09/29/20 | \$ 877                  | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | GENIUS SPORTS LTD              |                               | \$ 6,051,056            | 537,394    | EQUITY                  |
| 10/31/2025 | GENKY DRUGSTORES CO LTD        |                               | \$ 412,917              | 12,400     | EQUITY                  |
| 10/31/2025 | GENMAB A/S                     |                               | \$ 34,561,349           | 121,652    | EQUITY                  |
| 10/31/2025 | GENPACT LTD                    |                               | \$ 12,049,449           | 315,844    | EQUITY                  |
| 10/31/2025 | GENTEX CORP                    |                               | \$ 2,212,672            | 94,357     | EQUITY                  |
| 10/31/2025 | GENTING NEW YORK LLC / GE 144A | 7.250% 10/01/2029 DD 09/24/24 | \$ 208,268              | 200,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | GENTING SINGAPORE LTD          |                               | \$ 840,416              | 1,498,300  | EQUITY                  |
| 10/31/2025 | GENUINE PARTS CO               |                               | \$ 7,366,284            | 57,861     | EQUITY                  |
| 10/31/2025 | GENUIT GROUP PLC               |                               | \$ 266,639              | 54,850     | EQUITY                  |
| 10/31/2025 | GENUS PLC                      |                               | \$ 710,248              | 21,975     | EQUITY                  |
| 10/31/2025 | GEORG FISCHER AG               |                               | \$ 1,210,627            | 17,155     | EQUITY                  |
| 10/31/2025 | GEORGE WASHINGTON UNIVERSITY/T | 4.300% 09/15/2044 DD 08/07/14 | \$ 2,626,644            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GEORGE WASHINGTON UNIVERSITY/T | 4.868% 09/15/2045 DD 07/01/15 | \$ 1,881,537            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GEORGE WASHINGTON UNIVERSITY/T | 4.126% 09/15/2048 DD 04/04/18 | \$ 1,678,847            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GEORGIA POWER CO               | 4.300% 03/15/2042 DD 03/06/12 | \$ 1,783,640            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GEORGIA POWER CO               | 3.250% 03/30/2027 DD 03/03/17 | \$ 2,980,720            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GEORGIA POWER CO               | 4.700% 05/15/2032 DD 05/04/22 | \$ 2,070,877            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GEORGIA POWER CO               | 5.125% 05/15/2052 DD 05/04/22 | \$ 1,961,131            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GEORGIA POWER CO               | 4.950% 05/17/2033 DD 05/04/23 | \$ 2,086,155            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GEORGIA POWER CO               | 5.200% 03/15/2035 DD 03/03/25 | \$ 2,074,236            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GEORGIA POWER CO               | 5.500% 10/01/2055 DD 09/29/25 | \$ 3,004,083            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GEORGIA-PACIFIC LLC            | 7.375% 12/01/2025 DD 12/08/95 | \$ 2,065,741            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GEORGIA-PACIFIC LLC 144A       | 2.300% 04/30/2030 DD 04/30/20 | \$ 4,608,198            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GEORGIA-PACIFIC LLC 144A       | 2.100% 04/30/2027 DD 04/30/20 | \$ 2,919,749            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GERRESHEIMER AG                |                               | \$ 236,148              | 7,413      | EQUITY                  |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2         | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|--------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | GESTAMP AUTOMOCION SA          |                                | \$ 2,485,313            | 641,238    | EQUITY                  |
| 10/31/2025 | GETINGE AB                     |                                | \$ 1,161,325            | 49,368     | EQUITY                  |
| 10/31/2025 | GETLINK SE                     |                                | \$ 1,244,875            | 68,134     | EQUITY                  |
| 10/31/2025 | GETTY IMAGES INC 144A          | 10.500% 11/15/2030 DD 10/21/25 | \$ 136,576              | 135,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | GETTY IMAGES INC 144A          | 10.500% 11/15/2030 DD 10/21/25 | \$ 60,665               | 60,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | GFL ENVIRONMENTAL SERVICES 2/2 | 0.000% 02/04/2032 DD 01/27/25  | \$ 474,525              | 475,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | GFT TECHNOLOGIES SE            |                                | \$ 81,624               | 3,973      | EQUITY                  |
| 10/31/2025 | GGAM FINANCE LTD 144A          | 6.875% 04/15/2029 DD 04/02/24  | \$ 218,503              | 210,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | GILEAD SCIENCES INC            |                                | \$ 84,925,360           | 708,952    | EQUITY                  |
| 10/31/2025 | GILEAD SCIENCES INC            | 5.650% 12/01/2041 DD 12/13/11  | \$ 4,273,622            | 4,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GILEAD SCIENCES INC            | 4.500% 02/01/2045 DD 11/17/14  | \$ 4,550,727            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GILEAD SCIENCES INC            | 4.600% 09/01/2035 DD 09/14/15  | \$ 7,985,880            | 8,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GILEAD SCIENCES INC            | 4.000% 09/01/2036 DD 09/20/16  | \$ 4,699,427            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GILEAD SCIENCES INC            | 4.150% 03/01/2047 DD 09/20/16  | \$ 5,951,785            | 7,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GILEAD SCIENCES INC            | 5.100% 06/15/2035 DD 11/20/24  | \$ 2,098,624            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GILEAD SCIENCES INC            | 5.500% 11/15/2054 DD 11/20/24  | \$ 3,102,123            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GIP PILOT 1/25 TLB             | 0.000% 10/04/2030 DD 01/06/25  | \$ 150,852              | 150,994    | FIXED INCOME SECURITIES |
| 10/31/2025 | GITLAB INC                     |                                | \$ 2,700,506            | 55,395     | EQUITY                  |
| 10/31/2025 | GIVAUDAN SA                    |                                | \$ 9,132,923            | 2,223      | EQUITY                  |
| 10/31/2025 | GJENSIDIGE FORSIKRING ASA      |                                | \$ 1,394,451            | 51,752     | EQUITY                  |
| 10/31/2025 | GLANBIA PLC                    |                                | \$ 718,790              | 41,796     | EQUITY                  |
| 10/31/2025 | GLAUKOS CORP                   |                                | \$ 2,267,538            | 25,747     | EQUITY                  |
| 10/31/2025 | GLAXOSMITHKLINE CAPITAL INC    | 6.375% 05/15/2038 DD 05/13/08  | \$ 11,570,756           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | GLAXOSMITHKLINE CAPITAL INC    | 4.200% 03/18/2043 DD 03/18/13  | \$ 1,771,644            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GLAXOSMITHKLINE CAPITAL INC    | 4.875% 04/15/2035 DD 03/13/25  | \$ 3,049,152            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GLENCORE FUNDING LLC 144A      | 4.000% 03/27/2027 DD 03/27/17  | \$ 4,002,400            | 4,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GLENCORE FUNDING LLC 144A      | 3.875% 04/27/2051 DD 04/27/21  | \$ 1,514,513            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GLENCORE FUNDING LLC 144A      | 2.850% 04/27/2031 DD 04/27/21  | \$ 2,755,412            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GLENCORE FUNDING LLC 144A      | 2.625% 09/23/2031 DD 09/23/21  | \$ 1,802,116            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GLENCORE FUNDING LLC 144A      | 3.375% 09/23/2051 DD 09/23/21  | \$ 1,390,499            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GLENCORE FUNDING LLC 144A      | 5.700% 05/08/2033 DD 05/08/23  | \$ 2,170,175            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GLENCORE FUNDING LLC 144A      | 6.375% 10/06/2030 DD 10/06/23  | \$ 2,165,932            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GLENCORE FUNDING LLC 144A      | 6.500% 10/06/2033 DD 10/06/23  | \$ 2,218,127            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GLENCORE FUNDING LLC 144A      | 5.634% 04/04/2034 DD 04/04/24  | \$ 2,094,089            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GLENCORE FUNDING LLC 144A      | 5.893% 04/04/2054 DD 04/04/24  | \$ 2,047,761            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GLENCORE PLC                   |                                | \$ 11,040,851           | 2,305,785  | EQUITY                  |
| 10/31/2025 | GLOBAL AIRCRAFT LEASING C 144A | 8.750% 09/01/2027 DD 08/28/24  | \$ 454,194              | 435,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | GLOBAL ATLANTIC FIN CO 144A    | 3.125% 06/15/2031 DD 06/17/21  | \$ 2,731,748            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GLOBAL CASH ACCESS 6/21 TLB    | 0.000% 06/30/2028 DD 06/22/21  | \$ 178                  | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | GLOBAL ONE REAL ESTATE INVESTM |                                | \$ 208,369              | 220        | EQUITY                  |
| 10/31/2025 | GLOBAL PAYMENTS INC            |                                | \$ 7,919,934            | 101,851    | EQUITY                  |
| 10/31/2025 | GLOBAL PAYMENTS INC            | 2.900% 11/15/2031 DD 11/22/21  | \$ 1,805,417            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GLOBAL PAYMENTS INC            | 5.400% 08/15/2032 DD 08/22/22  | \$ 2,046,605            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GLOBAL-E ONLINE LTD            |                                | \$ 899,165              | 24,682     | EQUITY                  |
| 10/31/2025 | GLOBALFOUNDRIES INC            |                                | \$ 1,525,602            | 42,854     | EQUITY                  |
| 10/31/2025 | GLOBANT SA                     |                                | \$ 1,109,302            | 18,014     | EQUITY                  |
| 10/31/2025 | GLOBE LIFE INC                 |                                | \$ 4,548,273            | 34,585     | EQUITY                  |
| 10/31/2025 | GLOBE LIFE INC                 | 4.800% 06/15/2032 DD 05/19/22  | \$ 2,045,245            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GLOBUS MEDICAL INC             |                                | \$ 2,824,682            | 46,774     | EQUITY                  |
| 10/31/2025 | GLORY LTD                      |                                | \$ 275,518              | 9,300      | EQUITY                  |
| 10/31/2025 | GLP J-REIT                     |                                | \$ 7,501,018            | 8,126      | EQUITY                  |
| 10/31/2025 | GLP J-REIT                     |                                | \$ 974,830              | 1,075      | EQUITY                  |
| 10/31/2025 | GM FINANCIAL AUTOMOBILE LE 2 C | 5.040% 10/22/2029 DD 05/29/25  | \$ 758,746              | 750,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | GMO FINANCIAL HOLDINGS INC     |                                | \$ 54,640               | 9,200      | EQUITY                  |
| 10/31/2025 | GMO INTERNET GROUP INC         |                                | \$ 323,957              | 14,400     | EQUITY                  |
| 10/31/2025 | GMO PAYMENT GATEWAY INC        |                                | \$ 4,190,927            | 75,731     | EQUITY                  |
| 10/31/2025 | GN STORE NORD AS               |                                | \$ 513,507              | 29,283     | EQUITY                  |
| 10/31/2025 | GNI GROUP LTD                  |                                | \$ 161,288              | 10,200     | EQUITY                  |
| 10/31/2025 | GNL QUINTERO SA REGS           | 4.634% 07/31/2029 DD 07/31/14  | \$ 190,984              | 188,320    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0389161             | 6.000% 10/15/2037 DD 10/01/07  | \$ 291,922              | 280,606    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0389783             | 6.000% 12/15/2032 DD 12/01/02  | \$ 676,079              | 654,779    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0389798             | 6.000% 01/15/2033 DD 01/01/03  | \$ 223,301              | 211,110    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0403392             | 6.000% 09/15/2033 DD 09/01/03  | \$ 114,199              | 109,297    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0410917             | 7.000% 02/15/2026 DD 02/01/96  | \$ 1,101                | 1,096      | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0412316             | 7.000% 09/15/2027 DD 09/01/97  | \$ 36,537               | 36,140     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0412347             | 7.000% 10/15/2027 DD 10/01/97  | \$ 6,318                | 6,268      | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0412557             | 7.000% 02/15/2026 DD 02/01/96  | \$ 771                  | 767        | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0412583             | 6.500% 04/15/2026 DD 04/01/96  | \$ 2,025                | 1,997      | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0412620             | 7.000% 06/15/2026 DD 06/01/96  | \$ 2,069                | 2,057      | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1 |               | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|------------------------|---------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | GNMA                   | POOL #0415037 | 6.500% 02/15/2026 DD 02/01/96 | \$ 2,959                | 2,934      | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0416154 | 7.000% 02/15/2026 DD 02/01/96 | \$ 5,058                | 5,031      | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0417191 | 7.500% 01/15/2026 DD 01/01/96 | \$ 48                   | 48         | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0417390 | 7.000% 05/15/2026 DD 05/01/96 | \$ 136                  | 136        | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0417392 | 7.500% 05/15/2026 DD 05/01/96 | \$ 572                  | 568        | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0417426 | 7.500% 05/15/2026 DD 05/01/96 | \$ 3,319                | 3,294      | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0421379 | 6.500% 11/15/2033 DD 11/01/03 | \$ 101,119              | 98,318     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0421684 | 7.000% 02/15/2026 DD 02/01/96 | \$ 934                  | 929        | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0422688 | 7.000% 05/15/2026 DD 05/01/96 | \$ 624                  | 620        | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0422817 | 7.500% 05/15/2026 DD 05/01/96 | \$ 1,885                | 1,869      | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0425007 | 5.000% 11/15/2033 DD 11/01/03 | \$ 406,245              | 395,597    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0425013 | 5.500% 11/15/2033 DD 11/01/03 | \$ 662,128              | 649,191    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0425386 | 7.500% 05/15/2026 DD 05/01/96 | \$ 5,024                | 4,983      | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0432171 | 6.000% 08/15/2034 DD 08/01/04 | \$ 112,768              | 110,773    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0434098 | 6.000% 11/15/2028 DD 12/01/98 | \$ 11,263               | 10,885     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0434107 | 6.000% 12/15/2028 DD 12/01/98 | \$ 56,332               | 54,693     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0434119 | 6.000% 12/15/2028 DD 12/01/98 | \$ 38,338               | 37,534     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0434164 | 6.000% 01/15/2029 DD 01/01/99 | \$ 22,215               | 21,633     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0434167 | 6.000% 01/15/2029 DD 02/01/99 | \$ 8,419                | 8,219      | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0434181 | 6.500% 02/15/2029 DD 02/01/99 | \$ 2,244                | 2,212      | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0434187 | 6.000% 02/15/2029 DD 02/01/99 | \$ 15,351               | 15,111     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0434189 | 6.500% 02/15/2029 DD 02/01/99 | \$ 32,056               | 31,025     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0434202 | 6.000% 02/15/2029 DD 02/01/99 | \$ 36,436               | 35,557     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0434516 | 7.500% 09/15/2029 DD 09/01/99 | \$ 15,137               | 14,843     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0434655 | 8.000% 01/15/2030 DD 01/01/00 | \$ 8,767                | 8,609      | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0434784 | 7.500% 06/15/2030 DD 06/01/00 | \$ 37,465               | 36,696     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0434843 | 7.500% 08/15/2030 DD 08/01/00 | \$ 24,645               | 24,124     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0434861 | 7.500% 09/15/2030 DD 09/01/00 | \$ 22,313               | 22,111     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0435062 | 6.500% 03/15/2031 DD 03/01/01 | \$ 37,858               | 36,076     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0445624 | 5.500% 02/15/2033 DD 02/01/03 | \$ 487,710              | 478,872    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0448351 | 6.500% 05/15/2031 DD 05/01/01 | \$ 56,268               | 53,072     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0449473 | 7.000% 09/15/2027 DD 09/01/97 | \$ 16,000               | 15,819     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0449479 | 7.000% 10/15/2027 DD 10/01/97 | \$ 21,840               | 21,586     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0449516 | 6.500% 03/15/2028 DD 03/01/98 | \$ 56,815               | 55,072     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0449524 | 6.500% 04/15/2028 DD 04/01/98 | \$ 34,568               | 33,922     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0449549 | 6.500% 06/15/2028 DD 06/01/98 | \$ 125,041              | 120,892    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0454429 | 6.500% 12/15/2033 DD 12/01/03 | \$ 66,505               | 65,162     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0454475 | 6.500% 09/15/2028 DD 09/01/98 | \$ 52,459               | 50,564     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0457825 | 6.500% 10/15/2028 DD 10/01/98 | \$ 40,803               | 39,395     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0457843 | 6.000% 12/15/2028 DD 12/01/98 | \$ 102,118              | 98,673     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0460759 | 6.500% 02/15/2028 DD 02/01/98 | \$ 4,306                | 4,234      | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0462622 | 6.500% 03/15/2028 DD 03/01/98 | \$ 52,889               | 51,307     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0462642 | 6.500% 07/15/2028 DD 07/01/98 | \$ 39,759               | 38,346     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0462668 | 6.500% 04/15/2028 DD 04/01/98 | \$ 60,178               | 58,625     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0462736 | 6.000% 05/15/2028 DD 05/01/98 | \$ 20,888               | 20,393     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0462818 | 6.500% 06/15/2028 DD 06/01/98 | \$ 14,056               | 13,686     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0465539 | 6.000% 07/15/2028 DD 07/01/98 | \$ 26,268               | 25,567     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0466440 | 6.500% 02/15/2029 DD 02/01/99 | \$ 32,520               | 31,290     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0466557 | 6.500% 03/15/2029 DD 03/01/99 | \$ 42,879               | 41,387     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0469389 | 6.500% 03/15/2028 DD 03/01/98 | \$ 34,634               | 33,588     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0469453 | 6.500% 03/15/2028 DD 03/01/98 | \$ 23,489               | 22,917     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0469692 | 6.500% 11/15/2028 DD 11/01/98 | \$ 23,907               | 23,085     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0471568 | 6.500% 08/15/2028 DD 08/01/98 | \$ 46,961               | 45,333     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0473533 | 6.500% 04/15/2028 DD 04/01/98 | \$ 11,537               | 11,306     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0474016 | 6.500% 04/15/2028 DD 04/01/98 | \$ 1,564                | 1,553      | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0475663 | 6.500% 11/15/2028 DD 11/01/98 | \$ 33,722               | 32,491     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0476972 | 6.000% 01/15/2029 DD 01/01/99 | \$ 99,860               | 96,336     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0479983 | 6.500% 02/15/2031 DD 02/01/01 | \$ 28,958               | 27,998     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0482684 | 6.500% 08/15/2028 DD 08/01/98 | \$ 5,663                | 5,467      | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0482858 | 6.000% 12/15/2028 DD 12/01/98 | \$ 6,816                | 6,717      | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0486446 | 6.000% 08/15/2028 DD 08/01/98 | \$ 75,971               | 73,643     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0486447 | 6.500% 08/15/2028 DD 08/01/98 | \$ 87,734               | 85,142     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0486703 | 6.000% 11/15/2028 DD 11/01/98 | \$ 33,522               | 32,342     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0486795 | 6.000% 12/15/2028 DD 12/01/98 | \$ 20,014               | 19,455     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0486843 | 6.000% 01/15/2029 DD 01/01/99 | \$ 116,734              | 112,551    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0486876 | 6.000% 01/15/2029 DD 01/01/99 | \$ 182,219              | 175,951    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0486933 | 6.000% 02/15/2029 DD 02/01/99 | \$ 77,561               | 74,439     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0486951 | 6.500% 02/15/2029 DD 02/01/99 | \$ 2,541                | 2,488      | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0486960 | 6.000% 02/15/2029 DD 02/01/99 | \$ 4,899                | 4,811      | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1 |               | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|------------------------|---------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | GNMA                   | POOL #0487127 | 6.500% 04/15/2029 DD 04/01/99 | \$ 116,071              | 111,583    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0487605 | 6.500% 05/15/2029 DD 05/01/99 | \$ 145,829              | 140,190    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0487628 | 6.500% 07/15/2029 DD 07/01/99 | \$ 106,569              | 101,820    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0487637 | 7.000% 08/15/2029 DD 08/01/99 | \$ 17,556               | 17,309     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0487648 | 4.000% 12/15/2041 DD 12/01/11 | \$ 804,053              | 826,183    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0490781 | 6.000% 11/15/2028 DD 11/01/98 | \$ 31,074               | 30,480     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0490800 | 6.000% 11/15/2028 DD 11/01/98 | \$ 40,157               | 39,029     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0490996 | 6.500% 12/15/2028 DD 12/01/98 | \$ 4,369                | 4,288      | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0491105 | 6.000% 01/15/2029 DD 01/01/99 | \$ 15,495               | 15,233     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0491606 | 6.500% 01/15/2034 DD 01/01/04 | \$ 30,305               | 28,582     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0492934 | 6.000% 11/15/2028 DD 11/01/98 | \$ 16,856               | 16,577     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0494331 | 6.000% 02/15/2029 DD 02/01/99 | \$ 42,851               | 41,786     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0495714 | 6.000% 12/15/2028 DD 12/01/98 | \$ 38,606               | 37,707     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0495732 | 6.000% 12/15/2028 DD 12/01/98 | \$ 43,656               | 42,595     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0495737 | 6.000% 12/15/2028 DD 12/01/98 | \$ 30,253               | 29,722     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0495755 | 6.000% 12/15/2028 DD 12/01/98 | \$ 106,142              | 102,552    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0497298 | 6.000% 12/15/2028 DD 12/01/98 | \$ 41,266               | 40,004     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0497394 | 6.000% 01/15/2029 DD 01/01/99 | \$ 12,933               | 12,699     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0498282 | 6.000% 01/15/2029 DD 01/01/99 | \$ 63,062               | 61,008     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0498285 | 6.000% 01/15/2029 DD 01/01/99 | \$ 34,683               | 34,020     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0498388 | 6.000% 02/15/2029 DD 02/01/99 | \$ 41,957               | 40,579     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0498393 | 6.000% 02/15/2029 DD 02/01/99 | \$ 39,886               | 38,902     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0498395 | 6.000% 02/15/2029 DD 02/01/99 | \$ 20,217               | 19,535     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0505988 | 5.500% 11/15/2034 DD 11/01/04 | \$ 55,887               | 53,699     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0507493 | 7.000% 06/15/2029 DD 06/01/99 | \$ 25,693               | 25,162     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0509345 | 7.000% 06/15/2029 DD 06/01/99 | \$ 24,593               | 24,109     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0509403 | 7.500% 08/15/2029 DD 08/01/99 | \$ 54,211               | 52,745     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0509933 | 7.000% 06/15/2029 DD 06/01/99 | \$ 21,986               | 21,401     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0510084 | 7.500% 07/15/2029 DD 07/01/99 | \$ 3,873                | 3,837      | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0510586 | 5.000% 02/15/2035 DD 02/01/05 | \$ 495,161              | 480,465    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0510714 | 7.500% 11/15/2029 DD 11/01/99 | \$ 30,531               | 29,943     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0510727 | 7.500% 11/15/2029 DD 11/01/99 | \$ 7,987                | 7,857      | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0513747 | 7.500% 08/15/2029 DD 08/01/99 | \$ 27,915               | 27,406     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0513756 | 7.500% 08/15/2029 DD 08/01/99 | \$ 27,511               | 27,010     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0518984 | 5.500% 01/15/2033 DD 01/01/03 | \$ 64,422               | 63,042     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0520179 | 5.500% 03/15/2034 DD 03/01/04 | \$ 463,045              | 454,166    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0520227 | 5.500% 12/15/2035 DD 12/01/05 | \$ 297,023              | 288,702    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0520783 | 5.500% 03/15/2035 DD 03/01/05 | \$ 520,016              | 499,651    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0520825 | 5.000% 03/15/2035 DD 03/01/05 | \$ 396,698              | 384,932    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0521278 | 5.000% 04/15/2035 DD 04/01/05 | \$ 86,658               | 85,716     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0521332 | 6.000% 05/15/2035 DD 05/01/05 | \$ 49,450               | 47,274     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0521356 | 5.000% 06/15/2035 DD 06/01/05 | \$ 174,009              | 168,843    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0532712 | 7.500% 09/15/2030 DD 09/01/00 | \$ 14,998               | 14,864     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0533946 | 6.500% 04/15/2032 DD 04/01/02 | \$ 122,384              | 117,818    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0538300 | 6.500% 01/15/2032 DD 01/01/02 | \$ 102,024              | 98,136     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0538312 | 6.000% 02/15/2032 DD 02/01/02 | \$ 90,604               | 87,788     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0538719 | 5.000% 05/15/2035 DD 05/01/05 | \$ 104,793              | 101,683    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0542478 | 6.500% 02/15/2031 DD 02/01/01 | \$ 63,402               | 60,136     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0542493 | 6.500% 02/15/2031 DD 02/01/01 | \$ 56,873               | 53,799     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0544192 | 5.500% 10/15/2035 DD 10/01/05 | \$ 369,689              | 356,353    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0546199 | 4.500% 04/15/2040 DD 04/01/10 | \$ 673,065              | 670,981    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0546201 | 4.500% 04/15/2040 DD 04/01/10 | \$ 1,409,018            | 1,403,190  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0550047 | 6.500% 06/15/2031 DD 06/01/01 | \$ 167,665              | 161,658    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0550651 | 5.000% 09/15/2035 DD 09/01/05 | \$ 954,986              | 934,321    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0550683 | 6.000% 10/15/2035 DD 10/01/05 | \$ 423,101              | 405,517    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0550687 | 6.000% 10/15/2035 DD 10/01/05 | \$ 118,220              | 113,021    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0551077 | 6.500% 11/15/2031 DD 11/01/01 | \$ 118,328              | 114,104    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0551120 | 6.500% 08/15/2031 DD 08/01/01 | \$ 31,034               | 30,046     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0551215 | 6.500% 02/15/2031 DD 02/01/01 | \$ 34,843               | 33,348     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0551971 | 6.000% 01/15/2032 DD 01/01/02 | \$ 146,623              | 139,846    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0551975 | 6.000% 01/15/2032 DD 01/01/02 | \$ 53,103               | 51,215     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0552314 | 6.000% 01/15/2032 DD 01/01/02 | \$ 31,344               | 30,359     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0552317 | 6.000% 01/15/2032 DD 01/01/02 | \$ 127,921              | 122,585    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0552382 | 6.000% 02/15/2032 DD 02/01/02 | \$ 31,612               | 30,532     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0552515 | 6.500% 04/15/2032 DD 04/01/02 | \$ 171,422              | 163,312    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0552610 | 6.500% 06/15/2032 DD 06/01/02 | \$ 49,753               | 48,134     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0552611 | 6.500% 06/15/2032 DD 06/01/02 | \$ 27,720               | 26,733     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0552613 | 6.500% 06/15/2032 DD 06/01/02 | \$ 49,820               | 47,448     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0552614 | 6.500% 06/15/2032 DD 06/01/02 | \$ 70,303               | 67,273     | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1 |               | Security Description 2        | Base Market Value (USD) |           | Shares/Par | Asset Category          |
|------------|------------------------|---------------|-------------------------------|-------------------------|-----------|------------|-------------------------|
| 10/31/2025 | GNMA                   | POOL #0552657 | 6.500% 07/15/2032 DD 07/01/02 | \$                      | 178,694   | 171,982    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0552706 | 6.500% 08/15/2032 DD 08/01/02 | \$                      | 45,739    | 44,600     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0552778 | 6.500% 09/15/2032 DD 09/01/02 | \$                      | 39,438    | 37,654     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0553057 | 5.500% 02/15/2033 DD 02/01/03 | \$                      | 95,182    | 92,363     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0553058 | 5.500% 02/15/2033 DD 02/01/03 | \$                      | 289,844   | 282,286    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0553113 | 5.500% 03/15/2033 DD 03/01/03 | \$                      | 490,513   | 473,053    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0553305 | 5.500% 06/15/2033 DD 06/01/03 | \$                      | 967,183   | 948,476    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0553306 | 5.500% 06/15/2033 DD 06/01/03 | \$                      | 639,173   | 621,415    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0553307 | 5.500% 06/15/2033 DD 06/01/03 | \$                      | 483,483   | 464,212    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0553308 | 5.500% 06/15/2033 DD 06/01/03 | \$                      | 314,456   | 306,557    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0553348 | 5.500% 07/15/2033 DD 07/01/03 | \$                      | 1,085,340 | 1,053,784  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0553378 | 6.000% 07/15/2033 DD 07/01/03 | \$                      | 370,562   | 353,808    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0561517 | 6.500% 07/15/2031 DD 07/01/01 | \$                      | 127,924   | 121,665    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0561561 | 6.500% 08/15/2031 DD 08/01/01 | \$                      | 308,430   | 297,845    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0562287 | 6.000% 12/15/2033 DD 12/01/03 | \$                      | 92,962    | 90,539     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0562354 | 5.500% 01/15/2034 DD 01/01/04 | \$                      | 110,517   | 107,981    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0562357 | 6.000% 01/15/2034 DD 01/01/04 | \$                      | 238,613   | 232,415    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0562487 | 6.000% 02/15/2034 DD 02/01/04 | \$                      | 118,369   | 113,970    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0562541 | 6.000% 09/15/2034 DD 09/01/04 | \$                      | 65,692    | 63,292     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0563598 | 6.500% 06/15/2032 DD 06/01/02 | \$                      | 23,716    | 23,157     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0563663 | 6.000% 10/15/2032 DD 10/01/02 | \$                      | 368,386   | 352,489    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0563664 | 6.500% 10/15/2032 DD 10/01/02 | \$                      | 29,456    | 28,773     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0564218 | 6.500% 08/15/2031 DD 08/01/01 | \$                      | 38,596    | 37,133     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0564374 | 6.500% 09/15/2031 DD 09/01/01 | \$                      | 82,009    | 77,987     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0564752 | 6.500% 08/15/2031 DD 08/01/01 | \$                      | 152,970   | 147,221    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0565203 | 6.000% 07/15/2037 DD 07/01/07 | \$                      | 295,691   | 280,064    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0569158 | 6.000% 03/15/2032 DD 03/01/02 | \$                      | 68,565    | 65,385     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0569358 | 6.500% 04/15/2032 DD 04/01/02 | \$                      | 67,134    | 64,618     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0569412 | 5.000% 09/15/2035 DD 09/01/05 | \$                      | 47,762    | 46,690     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0569552 | 6.000% 01/15/2032 DD 01/01/02 | \$                      | 241,334   | 233,591    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0569704 | 6.000% 02/15/2032 DD 02/01/02 | \$                      | 428,331   | 411,509    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0569800 | 6.500% 05/15/2032 DD 05/01/02 | \$                      | 144,537   | 139,071    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0570400 | 6.500% 09/15/2031 DD 09/01/01 | \$                      | 189,902   | 182,996    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0570516 | 6.000% 01/15/2032 DD 01/01/02 | \$                      | 185,252   | 176,375    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0571313 | 6.000% 11/15/2031 DD 11/01/01 | \$                      | 67,047    | 65,012     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0574334 | 6.000% 12/15/2031 DD 01/01/02 | \$                      | 16,297    | 15,757     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0574364 | 6.000% 01/15/2032 DD 01/01/02 | \$                      | 269,615   | 258,689    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0574543 | 5.500% 09/15/2034 DD 09/01/04 | \$                      | 189,478   | 187,264    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0574559 | 5.000% 04/15/2034 DD 04/01/04 | \$                      | 210,736   | 208,353    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0574575 | 6.000% 04/15/2034 DD 04/01/04 | \$                      | 165,128   | 155,981    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0576425 | 6.000% 01/15/2032 DD 01/01/02 | \$                      | 109,322   | 103,987    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0579672 | 6.500% 03/15/2032 DD 03/01/02 | \$                      | 45,397    | 43,376     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0579695 | 6.500% 07/15/2032 DD 07/01/02 | \$                      | 307,330   | 295,981    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0579728 | 6.500% 08/15/2032 DD 08/01/02 | \$                      | 15,394    | 15,070     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0580809 | 6.000% 05/15/2034 DD 05/01/04 | \$                      | 132,462   | 126,642    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0580971 | 6.000% 02/15/2032 DD 02/01/02 | \$                      | 106,944   | 102,674    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0582288 | 6.500% 08/15/2032 DD 08/01/02 | \$                      | 50,375    | 48,319     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0586148 | 6.000% 07/15/2034 DD 07/01/04 | \$                      | 554,466   | 525,230    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0586276 | 6.000% 11/15/2034 DD 11/01/04 | \$                      | 16,005    | 15,511     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0586320 | 5.500% 01/15/2035 DD 01/01/05 | \$                      | 122,721   | 117,920    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0586341 | 5.500% 01/15/2035 DD 01/01/05 | \$                      | 563,041   | 541,017    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0586982 | 6.000% 03/15/2032 DD 03/01/02 | \$                      | 16,954    | 16,246     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0587117 | 6.500% 06/15/2032 DD 06/01/02 | \$                      | 44,577    | 42,786     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0587348 | 6.000% 10/15/2032 DD 10/01/02 | \$                      | 337,260   | 321,112    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0587683 | 6.500% 06/15/2032 DD 06/01/02 | \$                      | 118,139   | 113,503    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0591085 | 5.500% 03/15/2035 DD 03/01/05 | \$                      | 531,009   | 510,231    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0591087 | 6.000% 03/15/2035 DD 03/01/05 | \$                      | 91,645    | 90,206     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0591206 | 5.500% 04/15/2035 DD 04/01/05 | \$                      | 596,684   | 573,333    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0592074 | 5.000% 07/15/2033 DD 07/01/03 | \$                      | 404,625   | 399,808    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0592612 | 5.500% 03/15/2033 DD 03/01/03 | \$                      | 214,673   | 206,955    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0592686 | 5.500% 04/15/2033 DD 04/01/03 | \$                      | 134,582   | 133,160    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0592704 | 5.500% 04/15/2033 DD 04/01/03 | \$                      | 81,272    | 80,237     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0593187 | 6.500% 07/15/2032 DD 07/01/02 | \$                      | 20,416    | 19,669     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0594017 | 5.500% 06/15/2033 DD 06/01/03 | \$                      | 194,113   | 191,252    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0594144 | 6.000% 10/15/2033 DD 10/01/03 | \$                      | 91,527    | 90,110     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0594811 | 6.500% 08/15/2032 DD 08/01/02 | \$                      | 136,306   | 131,306    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0594819 | 6.500% 07/15/2032 DD 08/01/02 | \$                      | 42,836    | 41,320     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0594847 | 6.500% 08/15/2032 DD 08/01/02 | \$                      | 157,920   | 151,874    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0594964 | 6.500% 09/15/2032 DD 09/01/02 | \$                      | 226,343   | 217,430    | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1 |               | Security Description 2        | Base Market Value (USD) |           | Shares/Par | Asset Category          |
|------------|------------------------|---------------|-------------------------------|-------------------------|-----------|------------|-------------------------|
| 10/31/2025 | GNMA                   | POOL #0595042 | 6.000% 10/15/2032 DD 10/01/02 | \$                      | 488,897   | 460,023    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0595049 | 6.500% 10/15/2032 DD 10/01/02 | \$                      | 52,853    | 51,785     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0595208 | 6.000% 12/15/2032 DD 12/01/02 | \$                      | 215,030   | 209,295    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0595759 | 5.000% 06/15/2035 DD 06/01/05 | \$                      | 282,564   | 274,178    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0595779 | 5.000% 07/15/2035 DD 07/01/05 | \$                      | 116,065   | 115,807    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0595792 | 5.000% 07/15/2035 DD 07/01/05 | \$                      | 356,258   | 345,679    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0595851 | 5.500% 09/15/2035 DD 09/01/05 | \$                      | 824,075   | 789,578    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0596662 | 6.000% 10/15/2032 DD 10/01/02 | \$                      | 88,133    | 85,066     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0596743 | 5.500% 11/15/2032 DD 11/01/02 | \$                      | 213,079   | 207,475    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0596826 | 5.500% 12/15/2032 DD 12/01/02 | \$                      | 185,769   | 183,141    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0596849 | 6.000% 01/15/2033 DD 01/01/03 | \$                      | 97,529    | 93,303     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0598698 | 5.500% 06/15/2033 DD 06/01/03 | \$                      | 188,245   | 184,222    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0598712 | 5.500% 07/15/2033 DD 07/01/03 | \$                      | 208,511   | 205,376    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0599524 | 6.000% 07/15/2037 DD 07/01/07 | \$                      | 233,413   | 220,360    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0599553 | 5.500% 08/15/2037 DD 08/01/07 | \$                      | 435,544   | 414,939    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0599606 | 5.500% 10/15/2035 DD 10/01/05 | \$                      | 570,958   | 548,616    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0599633 | 5.500% 11/15/2035 DD 11/01/05 | \$                      | 195,087   | 187,448    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0600755 | 5.500% 02/15/2034 DD 02/01/04 | \$                      | 242,806   | 237,595    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0602487 | 5.000% 01/15/2036 DD 01/01/06 | \$                      | 240,695   | 233,551    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0602489 | 5.500% 01/15/2036 DD 01/01/06 | \$                      | 480,548   | 461,734    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0602490 | 5.500% 01/15/2036 DD 01/01/06 | \$                      | 55,056    | 52,674     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0602534 | 5.500% 02/15/2036 DD 02/01/06 | \$                      | 188,101   | 180,091    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0603233 | 5.500% 06/15/2035 DD 06/01/05 | \$                      | 264,487   | 254,130    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0603328 | 5.500% 12/15/2032 DD 12/01/02 | \$                      | 94,629    | 91,018     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0603408 | 5.500% 02/15/2033 DD 02/01/03 | \$                      | 210,118   | 204,995    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0603424 | 6.000% 10/15/2034 DD 10/01/04 | \$                      | 212,737   | 203,171    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0603476 | 5.500% 02/15/2033 DD 02/01/03 | \$                      | 95,710    | 92,260     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0603564 | 5.000% 04/15/2033 DD 04/01/03 | \$                      | 669,406   | 653,116    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0603565 | 5.000% 04/15/2033 DD 04/01/03 | \$                      | 839,052   | 830,202    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0603579 | 5.000% 04/15/2033 DD 04/01/03 | \$                      | 808,554   | 793,367    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0603611 | 6.500% 05/15/2033 DD 05/01/03 | \$                      | 137,379   | 132,178    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0603679 | 5.500% 05/15/2033 DD 05/01/03 | \$                      | 386,713   | 372,757    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0603680 | 5.500% 05/15/2033 DD 05/01/03 | \$                      | 227,433   | 222,956    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0603728 | 5.500% 05/15/2033 DD 05/01/03 | \$                      | 405,905   | 399,154    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0603828 | 6.000% 12/15/2032 DD 12/01/02 | \$                      | 220,776   | 205,927    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0603835 | 6.500% 12/15/2032 DD 12/01/02 | \$                      | 50,261    | 48,973     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0603859 | 6.000% 01/15/2033 DD 01/01/03 | \$                      | 134,401   | 127,642    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0603868 | 5.500% 01/15/2033 DD 01/01/03 | \$                      | 198,314   | 190,414    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0603923 | 6.000% 01/15/2033 DD 01/01/03 | \$                      | 80,107    | 76,928     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0604143 | 5.000% 03/15/2033 DD 03/01/03 | \$                      | 487,994   | 475,368    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0604245 | 5.500% 04/15/2033 DD 04/01/03 | \$                      | 100,881   | 97,971     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0604247 | 5.000% 04/15/2033 DD 04/01/03 | \$                      | 781,286   | 766,095    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0604366 | 5.000% 06/15/2033 DD 06/01/03 | \$                      | 70,831    | 70,144     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0604381 | 5.000% 06/15/2033 DD 06/01/03 | \$                      | 2,327,656 | 2,266,209  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0604382 | 5.500% 06/15/2033 DD 06/01/03 | \$                      | 299,727   | 290,941    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0604446 | 5.500% 07/15/2033 DD 07/01/03 | \$                      | 410,733   | 403,965    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0604472 | 6.000% 07/15/2033 DD 07/01/03 | \$                      | 251,144   | 243,265    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0604495 | 6.000% 07/15/2033 DD 07/01/03 | \$                      | 139,783   | 133,311    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0604531 | 5.500% 11/15/2035 DD 11/01/05 | \$                      | 929,767   | 890,839    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0604553 | 5.500% 08/15/2033 DD 08/01/03 | \$                      | 1,436,851 | 1,394,074  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0604622 | 5.000% 09/15/2033 DD 09/01/03 | \$                      | 394,261   | 388,706    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0604793 | 6.500% 11/15/2033 DD 11/01/03 | \$                      | 12,194    | 11,960     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0604895 | 6.000% 12/15/2033 DD 12/01/03 | \$                      | 368,580   | 357,536    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0604970 | 5.500% 01/15/2034 DD 01/01/04 | \$                      | 563,724   | 552,855    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0604996 | 6.000% 02/15/2034 DD 02/01/04 | \$                      | 580,483   | 561,096    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0605043 | 6.000% 02/15/2034 DD 02/01/04 | \$                      | 201,504   | 194,527    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0605053 | 6.000% 02/15/2034 DD 02/01/04 | \$                      | 78,924    | 77,095     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0605148 | 6.000% 03/15/2034 DD 03/01/04 | \$                      | 185,044   | 179,273    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0605268 | 6.000% 06/15/2034 DD 06/01/04 | \$                      | 104,781   | 102,045    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0605302 | 6.000% 07/15/2034 DD 07/01/04 | \$                      | 233,186   | 223,506    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0605331 | 6.000% 08/15/2034 DD 08/01/04 | \$                      | 158,928   | 151,416    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0605336 | 6.000% 08/15/2034 DD 08/01/04 | \$                      | 337,905   | 326,180    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0605463 | 6.000% 06/15/2034 DD 06/01/04 | \$                      | 142,297   | 135,969    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0605619 | 6.000% 07/15/2034 DD 07/01/04 | \$                      | 607,510   | 580,175    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0605654 | 6.000% 08/15/2034 DD 08/01/04 | \$                      | 308,342   | 294,794    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0605687 | 5.500% 09/15/2034 DD 09/01/04 | \$                      | 187,784   | 180,437    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0605688 | 6.000% 09/15/2034 DD 09/01/04 | \$                      | 396,216   | 384,604    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0605699 | 6.000% 09/15/2034 DD 09/01/04 | \$                      | 475,185   | 454,306    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0605908 | 6.000% 01/15/2034 DD 01/01/04 | \$                      | 63,650    | 61,450     | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1 | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | GNMA POOL #0606249     | 5.000% 04/15/2036 DD 04/01/06 | \$ 684,034              | 666,458    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0606250     | 5.000% 04/15/2036 DD 04/01/06 | \$ 82,521               | 80,621     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0606252     | 5.500% 04/15/2036 DD 04/01/06 | \$ 352,723              | 337,416    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0607195     | 6.000% 12/15/2033 DD 12/01/03 | \$ 167,882              | 162,587    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0607627     | 5.500% 01/15/2033 DD 01/01/03 | \$ 322,787              | 317,812    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0607634     | 5.500% 01/15/2033 DD 01/01/03 | \$ 230,273              | 227,059    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0607787     | 5.500% 03/15/2033 DD 03/01/03 | \$ 173,344              | 168,278    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0608178     | 5.500% 05/15/2033 DD 05/01/03 | \$ 521,319              | 506,431    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0608310     | 6.000% 10/15/2033 DD 10/01/03 | \$ 575,272              | 546,157    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0609007     | 5.500% 08/15/2036 DD 08/01/06 | \$ 166,894              | 160,434    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0609348     | 5.500% 02/15/2033 DD 02/01/03 | \$ 56,279               | 54,988     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0609353     | 5.500% 02/15/2033 DD 02/01/03 | \$ 147,641              | 144,751    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0610991     | 5.000% 06/15/2034 DD 06/01/04 | \$ 107,749              | 106,848    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0612222     | 6.000% 07/15/2033 DD 07/01/03 | \$ 191,979              | 186,809    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0612308     | 6.000% 09/15/2036 DD 09/01/06 | \$ 102,813              | 98,296     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0612832     | 6.000% 06/15/2033 DD 06/01/03 | \$ 84,953               | 82,844     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0612860     | 6.000% 06/15/2033 DD 07/01/03 | \$ 107,222              | 105,437    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0612861     | 6.000% 06/15/2033 DD 07/01/03 | \$ 89,547               | 85,795     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0612904     | 6.000% 07/15/2033 DD 07/01/03 | \$ 132,416              | 128,777    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0612937     | 6.000% 06/15/2033 DD 07/01/03 | \$ 129,756              | 125,901    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0612938     | 6.000% 07/15/2033 DD 07/01/03 | \$ 27,917               | 27,647     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0613824     | 6.000% 07/15/2033 DD 07/01/03 | \$ 36,090               | 34,664     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0613933     | 6.500% 11/15/2033 DD 11/01/03 | \$ 63,590               | 62,334     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0613934     | 6.000% 12/15/2033 DD 12/01/03 | \$ 95,855               | 92,568     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0615291     | 6.000% 07/15/2033 DD 07/01/03 | \$ 351,707              | 342,042    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0615292     | 6.000% 07/15/2033 DD 07/01/03 | \$ 122,514              | 120,303    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0615298     | 6.000% 07/15/2033 DD 07/01/03 | \$ 293,316              | 285,160    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0615306     | 5.000% 07/15/2033 DD 07/01/03 | \$ 565,924              | 553,145    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0615421     | 6.000% 07/15/2033 DD 08/01/03 | \$ 347,667              | 336,838    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0615423     | 6.000% 08/15/2033 DD 08/01/03 | \$ 111,715              | 109,775    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0615653     | 5.000% 10/15/2033 DD 10/01/03 | \$ 622,183              | 615,104    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0615659     | 5.500% 10/15/2033 DD 10/01/03 | \$ 199,706              | 196,184    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0615668     | 6.000% 10/15/2033 DD 10/01/03 | \$ 177,761              | 172,941    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0615669     | 6.000% 10/15/2033 DD 10/01/03 | \$ 128,352              | 125,944    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0615952     | 5.500% 09/15/2033 DD 09/01/03 | \$ 443,005              | 433,954    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0615953     | 5.500% 09/15/2033 DD 09/01/03 | \$ 187,821              | 185,636    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0616035     | 6.500% 10/15/2033 DD 10/01/03 | \$ 24,624               | 23,686     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0616095     | 6.000% 11/15/2033 DD 11/01/03 | \$ 25,523               | 24,973     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0616134     | 6.000% 12/15/2033 DD 12/01/03 | \$ 610,043              | 589,616    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0616140     | 5.000% 12/15/2033 DD 12/01/03 | \$ 277,806              | 275,234    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0616141     | 5.000% 12/15/2033 DD 12/01/03 | \$ 120,190              | 119,874    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0616149     | 6.000% 12/15/2033 DD 12/01/03 | \$ 467,211              | 452,025    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0616213     | 5.500% 01/15/2034 DD 01/01/04 | \$ 113,695              | 111,873    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0616313     | 5.500% 03/15/2034 DD 03/01/04 | \$ 640,979              | 628,166    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0616314     | 5.500% 03/15/2034 DD 03/01/04 | \$ 382,335              | 375,970    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0616319     | 6.000% 03/15/2034 DD 03/01/04 | \$ 408,448              | 395,767    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0616322     | 5.500% 03/15/2034 DD 03/01/04 | \$ 444,744              | 427,179    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0616372     | 6.000% 04/15/2034 DD 04/01/04 | \$ 43,618               | 43,093     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0616425     | 6.000% 05/15/2034 DD 05/01/04 | \$ 208,301              | 199,145    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0616585     | 5.500% 08/15/2034 DD 08/01/04 | \$ 350,159              | 337,748    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0616634     | 5.500% 09/15/2034 DD 09/01/04 | \$ 561,117              | 545,414    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0616639     | 6.000% 09/15/2034 DD 09/01/04 | \$ 533,817              | 512,414    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0616692     | 5.500% 10/15/2034 DD 10/01/04 | \$ 446,275              | 437,705    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0616743     | 5.500% 11/15/2034 DD 11/01/04 | \$ 679,928              | 653,329    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0616797     | 6.000% 12/15/2034 DD 12/01/04 | \$ 196,359              | 190,792    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0616835     | 5.500% 01/15/2035 DD 01/01/05 | \$ 199,836              | 192,018    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0616960     | 5.500% 01/15/2036 DD 01/01/06 | \$ 505,902              | 487,951    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0617221     | 6.500% 09/15/2036 DD 09/01/06 | \$ 381,048              | 363,846    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0617322     | 5.500% 12/15/2036 DD 12/01/06 | \$ 162,383              | 154,700    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0617416     | 6.500% 02/15/2037 DD 02/01/07 | \$ 120,736              | 114,281    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0617450     | 6.500% 03/15/2037 DD 03/01/07 | \$ 74,921               | 71,104     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0617532     | 6.500% 05/15/2037 DD 05/01/07 | \$ 442,633              | 417,154    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0617611     | 6.000% 07/15/2037 DD 07/01/07 | \$ 327,095              | 308,805    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0617759     | 6.000% 10/15/2037 DD 10/01/07 | \$ 82,005               | 77,671     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0617968     | 4.500% 05/15/2040 DD 05/01/10 | \$ 678,123              | 674,966    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0618635     | 6.000% 09/15/2034 DD 09/01/04 | \$ 200,106              | 192,875    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0618673     | 5.500% 10/15/2036 DD 10/01/06 | \$ 143,105              | 136,335    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0618681     | 6.500% 10/15/2036 DD 10/01/06 | \$ 221,173              | 210,869    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0618697     | 5.500% 11/15/2036 DD 11/01/06 | \$ 789,247              | 749,688    | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1 |               | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|------------------------|---------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | GNMA                   | POOL #0618744 | 5.500% 12/15/2036 DD 12/01/06 | \$ 40,959               | 39,353     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0618745 | 5.500% 12/15/2036 DD 12/01/06 | \$ 36,197               | 34,666     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0618752 | 6.500% 12/15/2036 DD 12/01/06 | \$ 123,866              | 117,072    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0619087 | 6.000% 09/15/2034 DD 09/01/04 | \$ 211,507              | 202,208    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0619481 | 6.000% 08/15/2033 DD 08/01/03 | \$ 195,666              | 190,312    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0619552 | 6.000% 09/15/2033 DD 09/01/03 | \$ 260,198              | 253,257    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0619641 | 6.000% 09/15/2033 DD 09/01/03 | \$ 139,877              | 134,653    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0620445 | 5.000% 08/15/2033 DD 08/01/03 | \$ 678,140              | 668,485    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0621274 | 5.000% 09/15/2033 DD 09/01/03 | \$ 422,302              | 411,607    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0621705 | 6.500% 10/15/2033 DD 10/01/03 | \$ 82,118               | 79,570     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0621724 | 6.000% 11/15/2033 DD 11/01/03 | \$ 265,604              | 252,678    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0621736 | 6.500% 10/15/2033 DD 11/01/03 | \$ 51,803               | 50,275     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0621771 | 6.500% 11/15/2033 DD 11/01/03 | \$ 183,435              | 176,827    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0621855 | 5.500% 01/15/2034 DD 01/01/04 | \$ 419,288              | 412,243    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0622253 | 5.500% 02/15/2035 DD 02/01/05 | \$ 93,679               | 90,127     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0622303 | 5.500% 05/15/2035 DD 05/01/05 | \$ 267,203              | 257,075    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0622583 | 6.000% 11/15/2033 DD 11/01/03 | \$ 265,645              | 257,847    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0624209 | 5.500% 02/15/2034 DD 02/01/04 | \$ 196,425              | 193,389    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0625083 | 5.500% 02/15/2034 DD 02/01/04 | \$ 174,440              | 171,747    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0625652 | 6.000% 01/15/2034 DD 01/01/04 | \$ 230,411              | 223,844    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0626758 | 5.500% 03/15/2035 DD 03/01/05 | \$ 505,850              | 487,919    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0626769 | 5.500% 04/15/2035 DD 04/01/05 | \$ 306,556              | 294,560    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0627153 | 6.000% 04/15/2034 DD 04/01/04 | \$ 39,388               | 38,271     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0627999 | 5.500% 03/15/2034 DD 03/01/04 | \$ 323,558              | 318,630    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0628013 | 5.500% 03/15/2034 DD 03/01/04 | \$ 46,099               | 43,659     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0628026 | 6.000% 03/15/2034 DD 03/01/04 | \$ 87,972               | 86,621     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0628027 | 5.500% 03/15/2034 DD 03/01/04 | \$ 353,823              | 339,981    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0628057 | 5.500% 04/15/2034 DD 04/01/04 | \$ 104,191              | 102,407    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0630119 | 6.000% 06/15/2034 DD 06/01/04 | \$ 233,050              | 224,407    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0630125 | 6.000% 06/15/2034 DD 06/01/04 | \$ 133,832              | 129,259    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0630145 | 6.000% 07/15/2034 DD 07/01/04 | \$ 184,375              | 178,073    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0630152 | 6.000% 07/15/2034 DD 07/01/04 | \$ 189,239              | 183,906    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0630154 | 6.000% 07/15/2034 DD 07/01/04 | \$ 110,449              | 108,569    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0630162 | 6.000% 07/15/2034 DD 07/01/04 | \$ 124,475              | 121,774    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0630199 | 6.000% 08/15/2034 DD 08/01/04 | \$ 168,467              | 164,840    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0630963 | 5.000% 08/15/2035 DD 08/01/05 | \$ 260,746              | 253,008    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0630968 | 6.000% 07/15/2034 DD 07/01/04 | \$ 81,552               | 79,747     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0631111 | 6.000% 06/15/2034 DD 06/01/04 | \$ 29,837               | 28,747     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0631270 | 5.000% 07/15/2035 DD 07/01/05 | \$ 290,589              | 283,128    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0631305 | 5.500% 09/15/2035 DD 09/01/05 | \$ 580,881              | 558,135    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0631335 | 5.500% 09/15/2035 DD 09/01/05 | \$ 269,540              | 258,995    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0631579 | 6.000% 07/15/2034 DD 07/01/04 | \$ 85,228               | 82,225     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0631616 | 6.000% 08/15/2034 DD 08/01/04 | \$ 78,256               | 75,589     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0631634 | 6.000% 08/15/2034 DD 08/01/04 | \$ 76,462               | 73,855     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0631761 | 5.500% 10/15/2034 DD 10/01/04 | \$ 74,905               | 71,973     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0631768 | 6.000% 10/15/2034 DD 10/01/04 | \$ 37,611               | 37,115     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0632431 | 6.000% 08/15/2034 DD 08/01/04 | \$ 75,440               | 73,112     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0633177 | 6.000% 06/15/2034 DD 06/01/04 | \$ 88,321               | 84,731     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0633208 | 6.000% 07/15/2034 DD 07/01/04 | \$ 357,544              | 346,843    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0633209 | 6.000% 07/15/2034 DD 07/01/04 | \$ 284,084              | 268,112    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0633256 | 6.000% 10/15/2034 DD 10/01/04 | \$ 528,885              | 510,546    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0633620 | 5.500% 09/15/2034 DD 09/01/04 | \$ 98,875               | 97,527     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0633621 | 6.000% 09/15/2034 DD 09/01/04 | \$ 88,099               | 86,761     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0633714 | 6.000% 09/15/2034 DD 09/01/04 | \$ 270,025              | 260,011    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0633757 | 5.500% 10/15/2034 DD 10/01/04 | \$ 137,148              | 133,481    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0634660 | 5.500% 12/15/2034 DD 12/01/04 | \$ 774,299              | 741,899    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0635329 | 6.000% 01/15/2035 DD 01/01/05 | \$ 53,641               | 51,959     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0635344 | 6.000% 03/15/2035 DD 03/01/05 | \$ 333,049              | 319,699    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0636106 | 5.500% 01/15/2035 DD 01/01/05 | \$ 76,575               | 73,578     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0636108 | 5.500% 01/15/2035 DD 01/01/05 | \$ 269,750              | 259,188    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0636244 | 5.500% 03/15/2035 DD 03/01/05 | \$ 621,115              | 603,719    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0636302 | 5.500% 04/15/2035 DD 04/01/05 | \$ 282,805              | 271,735    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0636775 | 6.000% 10/15/2034 DD 10/01/04 | \$ 27,495               | 26,704     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0636823 | 5.500% 11/15/2034 DD 11/01/04 | \$ 274,611              | 270,352    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0636851 | 5.500% 11/15/2034 DD 11/01/04 | \$ 180,949              | 173,867    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0636855 | 6.000% 11/15/2034 DD 11/01/04 | \$ 24,481               | 23,649     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0637347 | 5.500% 09/15/2034 DD 12/01/04 | \$ 75,363               | 73,701     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0637365 | 5.500% 12/15/2034 DD 12/01/04 | \$ 90,879               | 87,321     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0637406 | 5.500% 11/15/2034 DD 01/01/05 | \$ 352,201              | 346,620    | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1 | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | GNMA POOL #0637407     | 6.000% 11/15/2034 DD 01/01/05 | \$ 137,461              | 133,162    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0639513     | 5.000% 03/15/2035 DD 03/01/05 | \$ 254,739              | 247,178    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0640139     | 5.500% 12/15/2034 DD 02/01/05 | \$ 239,159              | 229,801    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0640140     | 6.000% 12/15/2034 DD 02/01/05 | \$ 356,303              | 342,522    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0640876     | 5.500% 04/15/2035 DD 04/01/05 | \$ 166,397              | 161,948    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0641342     | 5.500% 05/15/2035 DD 05/01/05 | \$ 62,145               | 59,712     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0643335     | 5.000% 09/15/2035 DD 09/01/05 | \$ 290,769              | 281,751    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0643338     | 5.500% 09/15/2035 DD 09/01/05 | \$ 342,389              | 329,405    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0643416     | 5.000% 06/15/2035 DD 06/01/05 | \$ 80,397               | 78,011     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0644511     | 5.500% 06/15/2035 DD 06/01/05 | \$ 448,308              | 430,765    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0644547     | 5.000% 07/15/2035 DD 07/01/05 | \$ 283,998              | 275,568    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0644596     | 5.000% 08/15/2035 DD 08/01/05 | \$ 93,598               | 90,822     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0644686     | 5.500% 11/15/2035 DD 11/01/05 | \$ 771,904              | 749,100    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0644756     | 5.500% 05/15/2035 DD 05/01/05 | \$ 553,375              | 537,875    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0644757     | 5.500% 05/15/2035 DD 05/01/05 | \$ 286,039              | 276,246    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0644925     | 5.000% 07/15/2035 DD 07/01/05 | \$ 137,501              | 133,481    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0645844     | 5.500% 11/15/2035 DD 11/01/05 | \$ 37,453               | 37,219     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0645853     | 6.000% 07/15/2037 DD 07/01/07 | \$ 42,284               | 40,736     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0645857     | 5.500% 12/15/2035 DD 12/01/05 | \$ 10,668               | 10,194     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0646090     | 6.000% 01/15/2038 DD 01/01/08 | \$ 141,036              | 133,961    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0646862     | 5.500% 08/15/2035 DD 08/01/05 | \$ 402,104              | 391,340    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0646877     | 5.000% 08/15/2035 DD 08/01/05 | \$ 95,611               | 93,540     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0646883     | 5.000% 08/15/2035 DD 08/01/05 | \$ 19,841               | 19,815     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0646892     | 5.500% 09/15/2035 DD 09/01/05 | \$ 190,633              | 183,173    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0646921     | 5.500% 09/15/2035 DD 09/01/05 | \$ 256,207              | 249,357    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0647359     | 5.000% 09/15/2035 DD 09/01/05 | \$ 242,461              | 236,031    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0647431     | 5.000% 09/15/2035 DD 09/01/05 | \$ 154,804              | 150,207    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0647457     | 5.500% 10/15/2035 DD 10/01/05 | \$ 200,659              | 196,121    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0647733     | 5.000% 08/15/2035 DD 08/01/05 | \$ 332,151              | 322,299    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0647739     | 5.500% 08/15/2035 DD 08/01/05 | \$ 158,389              | 153,164    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0647771     | 5.000% 09/15/2035 DD 09/01/05 | \$ 61,216               | 59,413     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0647772     | 5.000% 09/15/2035 DD 09/01/05 | \$ 204,008              | 197,955    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0647773     | 5.000% 09/15/2035 DD 09/01/05 | \$ 84,778               | 82,943     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0647779     | 5.500% 09/15/2035 DD 09/01/05 | \$ 98,788               | 97,254     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0647995     | 5.000% 09/15/2035 DD 09/01/05 | \$ 155,567              | 150,950    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0648501     | 5.500% 11/15/2035 DD 11/01/05 | \$ 281,196              | 270,180    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0648750     | 5.500% 09/15/2035 DD 09/01/05 | \$ 116,503              | 115,255    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0648851     | 5.500% 10/15/2035 DD 10/01/05 | \$ 436,650              | 419,554    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0648855     | 6.000% 10/15/2035 DD 10/01/05 | \$ 168,298              | 164,465    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0649070     | 5.500% 12/15/2035 DD 12/01/05 | \$ 258,814              | 248,683    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0649485     | 5.500% 10/15/2035 DD 10/01/05 | \$ 196,311              | 191,058    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0649510     | 5.500% 10/15/2035 DD 10/01/05 | \$ 2,045                | 1,965      | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0649525     | 5.500% 11/15/2035 DD 11/01/05 | \$ 432,109              | 420,390    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0650237     | 5.000% 03/15/2036 DD 03/01/06 | \$ 102,092              | 99,058     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0650246     | 5.500% 04/15/2036 DD 04/01/06 | \$ 58,417               | 57,392     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0650381     | 5.500% 11/15/2035 DD 11/01/05 | \$ 90,844               | 87,099     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0650384     | 5.500% 11/15/2035 DD 11/01/05 | \$ 316,084              | 307,289    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0651684     | 5.000% 01/15/2036 DD 01/01/06 | \$ 1,060,283            | 1,037,335  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0651714     | 5.500% 02/15/2036 DD 02/01/06 | \$ 258,307              | 248,607    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0651718     | 5.000% 02/15/2036 DD 02/01/06 | \$ 486,793              | 476,253    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0651751     | 5.000% 03/15/2036 DD 03/01/06 | \$ 1,582,517            | 1,548,245  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0651778     | 5.500% 04/15/2036 DD 04/01/06 | \$ 124,743              | 119,431    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0651784     | 5.500% 04/15/2036 DD 04/01/06 | \$ 661,052              | 635,161    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0651787     | 5.000% 04/15/2036 DD 04/01/06 | \$ 163,822              | 160,273    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0651792     | 5.500% 04/15/2036 DD 04/01/06 | \$ 230,805              | 221,766    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0652509     | 5.500% 04/15/2036 DD 04/01/06 | \$ 92,225               | 89,642     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0652549     | 5.500% 05/15/2036 DD 05/01/06 | \$ 50,641               | 48,844     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0653803     | 5.500% 04/15/2036 DD 04/01/06 | \$ 188,669              | 181,287    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0654404     | 7.000% 08/15/2036 DD 08/01/06 | \$ 110,811              | 105,375    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0654420     | 6.500% 08/15/2036 DD 08/01/06 | \$ 385,823              | 360,958    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0654722     | 4.000% 12/15/2041 DD 12/01/11 | \$ 1,411,046            | 1,449,575  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0654923     | 6.000% 06/15/2036 DD 06/01/06 | \$ 132,756              | 127,182    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0657156     | 6.000% 06/15/2037 DD 06/01/07 | \$ 177,374              | 169,480    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0658028     | 5.500% 07/15/2036 DD 07/01/06 | \$ 273,807              | 263,082    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0658207     | 6.500% 12/15/2036 DD 12/01/06 | \$ 153,233              | 144,820    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0658299     | 6.500% 02/15/2037 DD 02/01/07 | \$ 172,952              | 163,451    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0658372     | 5.500% 11/15/2036 DD 11/01/06 | \$ 396,296              | 378,350    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0659628     | 7.000% 09/15/2036 DD 09/01/06 | \$ 234,481              | 223,021    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0659630     | 6.500% 09/15/2036 DD 09/01/06 | \$ 238,018              | 223,842    | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1 |               | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|------------------------|---------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | GNMA                   | POOL #0659671 | 6.500% 10/15/2036 DD 10/01/06 | \$ 407,661              | 386,285    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0659696 | 6.500% 10/15/2036 DD 10/01/06 | \$ 102,599              | 98,172     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0659711 | 6.500% 10/15/2036 DD 10/01/06 | \$ 118,022              | 112,677    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0659712 | 6.000% 10/15/2036 DD 10/01/06 | \$ 74,973               | 72,598     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0659714 | 6.500% 10/15/2036 DD 10/01/06 | \$ 61,483               | 58,614     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0659717 | 6.000% 10/15/2036 DD 10/01/06 | \$ 124,933              | 120,532    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0659724 | 6.500% 11/15/2036 DD 11/01/06 | \$ 66,972               | 64,259     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0659731 | 6.500% 11/15/2036 DD 11/01/06 | \$ 125,542              | 119,404    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0659735 | 6.000% 11/15/2036 DD 11/01/06 | \$ 155,901              | 149,862    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0659737 | 6.000% 11/15/2036 DD 11/01/06 | \$ 370,690              | 356,329    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0660042 | 6.500% 01/15/2037 DD 01/01/07 | \$ 236,962              | 223,354    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0660398 | 3.500% 03/15/2042 DD 03/01/12 | \$ 642,723              | 680,778    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0660446 | 3.500% 08/15/2042 DD 08/01/12 | \$ 1,163,500            | 1,234,419  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0660783 | 6.500% 10/15/2036 DD 10/01/06 | \$ 186,391              | 177,380    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0661520 | 6.000% 11/15/2036 DD 11/01/06 | \$ 43,772               | 42,354     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0661533 | 5.500% 12/15/2036 DD 12/01/06 | \$ 21,919               | 21,655     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0661545 | 6.500% 12/15/2036 DD 12/01/06 | \$ 62,976               | 59,804     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0661547 | 6.000% 12/15/2036 DD 12/01/06 | \$ 106,590              | 102,666    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0661548 | 6.000% 12/15/2036 DD 12/01/06 | \$ 160,121              | 154,481    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0661581 | 7.000% 12/15/2036 DD 12/01/06 | \$ 40,828               | 39,087     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0662010 | 6.500% 11/15/2036 DD 11/01/06 | \$ 8,188                | 8,030      | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0662087 | 6.500% 01/15/2037 DD 01/01/07 | \$ 285,495              | 267,560    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0662120 | 6.500% 02/15/2037 DD 02/01/07 | \$ 168,390              | 160,355    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0662384 | 6.000% 07/15/2037 DD 07/01/07 | \$ 203,426              | 195,804    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0662410 | 6.000% 05/15/2037 DD 05/01/07 | \$ 278,248              | 267,747    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0662484 | 6.000% 07/15/2037 DD 07/01/07 | \$ 518,251              | 497,444    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0662497 | 6.000% 07/15/2037 DD 07/01/07 | \$ 417,737              | 400,952    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0662536 | 6.000% 08/15/2037 DD 08/01/07 | \$ 114,463              | 110,314    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0662756 | 5.500% 12/15/2036 DD 12/01/06 | \$ 44,768               | 42,650     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0663171 | 6.500% 04/15/2037 DD 04/01/07 | \$ 403,637              | 381,174    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0663894 | 6.500% 03/15/2037 DD 03/01/07 | \$ 40,797               | 37,550     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0666271 | 3.000% 10/15/2042 DD 10/01/12 | \$ 4,708,546            | 5,108,153  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0666296 | 3.000% 12/15/2042 DD 12/01/12 | \$ 3,823,750            | 4,150,158  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0666312 | 3.000% 01/15/2043 DD 01/01/13 | \$ 2,126,752            | 2,308,327  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0666346 | 3.000% 04/15/2043 DD 04/01/13 | \$ 6,132,798            | 6,656,352  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0666410 | 3.500% 09/15/2043 DD 09/01/13 | \$ 4,368,369            | 4,640,820  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0666415 | 4.000% 09/15/2043 DD 09/01/13 | \$ 3,489,926            | 3,593,515  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0667744 | 5.500% 07/15/2037 DD 07/01/07 | \$ 37,614               | 36,140     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0668977 | 7.000% 04/15/2037 DD 04/01/07 | \$ 324,333              | 307,295    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0669017 | 6.500% 05/15/2037 DD 05/01/07 | \$ 63,412               | 60,371     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0670914 | 6.000% 08/15/2037 DD 08/01/07 | \$ 138,485              | 133,478    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0670946 | 6.000% 10/15/2037 DD 10/01/07 | \$ 58,446               | 56,572     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0670959 | 6.000% 10/15/2037 DD 10/01/07 | \$ 154,852              | 149,150    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0670982 | 6.000% 12/15/2037 DD 12/01/07 | \$ 204,641              | 197,103    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0671041 | 6.000% 01/15/2038 DD 01/01/08 | \$ 181,929              | 173,916    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0671051 | 6.000% 09/15/2037 DD 09/01/07 | \$ 397,929              | 376,896    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0671077 | 6.000% 10/15/2037 DD 10/01/07 | \$ 222,917              | 214,190    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0671318 | 5.500% 07/15/2037 DD 07/01/07 | \$ 273,217              | 264,408    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0671476 | 6.000% 08/15/2037 DD 08/01/07 | \$ 278,511              | 267,717    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0672416 | 6.000% 12/15/2037 DD 12/01/07 | \$ 622,016              | 589,146    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0673013 | 3.000% 08/15/2043 DD 08/01/13 | \$ 3,562,846            | 3,867,013  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0673015 | 3.500% 08/15/2043 DD 08/01/13 | \$ 2,063,961            | 2,192,688  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0673716 | 6.000% 10/15/2037 DD 10/01/07 | \$ 111,262              | 106,977    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0674528 | 6.000% 10/15/2037 DD 10/01/07 | \$ 133,368              | 128,821    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0674964 | 6.500% 11/15/2037 DD 11/01/07 | \$ 466,901              | 436,786    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0675149 | 4.500% 02/15/2038 DD 02/01/08 | \$ 83,882               | 82,983     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0675307 | 5.000% 04/15/2038 DD 04/01/08 | \$ 262,940              | 257,022    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0676765 | 4.500% 03/15/2038 DD 03/01/08 | \$ 50,710               | 50,257     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0676895 | 4.500% 03/15/2038 DD 03/01/08 | \$ 110,816              | 109,583    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0676939 | 4.500% 04/15/2038 DD 04/01/08 | \$ 211,424              | 209,537    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0679123 | 6.000% 11/15/2037 DD 11/01/07 | \$ 74,561               | 71,968     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0679497 | 6.500% 01/15/2038 DD 01/01/08 | \$ 258,230              | 243,525    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0679521 | 6.000% 02/15/2038 DD 02/01/08 | \$ 577,927              | 547,370    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0679522 | 6.500% 02/15/2038 DD 02/01/08 | \$ 466,808              | 439,661    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0680115 | 6.000% 01/15/2038 DD 01/01/08 | \$ 308,539              | 296,290    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0680123 | 6.000% 01/15/2038 DD 01/01/08 | \$ 215,204              | 207,273    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0680124 | 6.000% 01/15/2038 DD 01/01/08 | \$ 142,551              | 137,049    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0680636 | 6.000% 12/15/2037 DD 12/01/07 | \$ 155,278              | 149,806    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0682424 | 5.000% 05/15/2038 DD 05/01/08 | \$ 509,061              | 493,579    | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1 | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | GNMA POOL #0683172     | 6.000% 05/15/2038 DD 05/01/08 | \$ 96,754               | 92,491     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0683733     | 5.500% 03/15/2038 DD 03/01/08 | \$ 85,523               | 82,170     | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0683911     | 6.000% 01/15/2038 DD 01/01/08 | \$ 352,885              | 338,702    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0683952     | 6.500% 02/15/2038 DD 02/01/08 | \$ 193,948              | 184,032    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0684647     | 5.000% 03/15/2038 DD 03/01/08 | \$ 131,948              | 128,600    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0684753     | 4.500% 04/15/2038 DD 04/01/08 | \$ 131,983              | 131,153    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0684774     | 4.500% 04/15/2038 DD 04/01/08 | \$ 369,878              | 369,397    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0688384     | 5.000% 04/15/2038 DD 04/01/08 | \$ 218,280              | 213,397    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0688390     | 5.000% 04/15/2038 DD 04/01/08 | \$ 284,514              | 278,108    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0688396     | 5.000% 04/15/2038 DD 04/01/08 | \$ 163,772              | 163,197    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0691234     | 5.500% 06/15/2038 DD 06/01/08 | \$ 145,890              | 138,712    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0697362     | 4.500% 08/15/2040 DD 08/01/10 | \$ 1,172,077            | 1,167,534  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0698028     | 5.000% 01/15/2039 DD 01/01/09 | \$ 143,634              | 139,194    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0698336     | 4.500% 05/15/2039 DD 05/01/09 | \$ 588,158              | 582,909    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0704178     | 5.500% 01/15/2039 DD 01/01/09 | \$ 314,348              | 298,814    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0704261     | 5.000% 02/15/2039 DD 02/01/09 | \$ 440,474              | 426,859    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0704265     | 5.500% 02/15/2039 DD 02/01/09 | \$ 152,546              | 147,034    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0704620     | 4.500% 07/15/2039 DD 07/01/09 | \$ 514,652              | 510,059    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0705853     | 5.000% 09/15/2039 DD 09/01/09 | \$ 440,884              | 431,647    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0706021     | 5.500% 01/15/2039 DD 01/01/09 | \$ 159,024              | 153,278    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0709509     | 5.000% 12/15/2039 DD 12/01/09 | \$ 340,949              | 330,571    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0710861     | 5.000% 09/15/2039 DD 09/01/09 | \$ 1,027,822            | 996,054    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0711010     | 5.000% 11/15/2039 DD 11/01/09 | \$ 1,001,586            | 970,908    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0711077     | 5.000% 01/15/2040 DD 01/01/10 | \$ 930,465              | 902,765    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0711241     | 5.000% 03/15/2040 DD 03/01/10 | \$ 752,798              | 733,410    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0713597     | 4.500% 07/15/2039 DD 07/01/09 | \$ 1,024,130            | 1,014,991  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0713598     | 4.500% 07/15/2039 DD 07/01/09 | \$ 558,162              | 553,349    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0713872     | 4.500% 09/15/2039 DD 09/01/09 | \$ 570,261              | 565,172    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0717954     | 4.500% 09/15/2039 DD 09/01/09 | \$ 853,424              | 849,230    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0718017     | 4.500% 11/15/2039 DD 11/01/09 | \$ 808,343              | 807,175    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0718019     | 4.500% 11/15/2039 DD 11/01/09 | \$ 967,506              | 962,752    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0718021     | 4.500% 11/15/2039 DD 11/01/09 | \$ 395,663              | 394,541    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0718071     | 5.000% 12/15/2039 DD 12/01/09 | \$ 363,929              | 354,258    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0719658     | 4.500% 09/15/2039 DD 09/01/09 | \$ 526,611              | 521,912    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0720274     | 5.000% 08/15/2039 DD 08/01/09 | \$ 897,157              | 876,953    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0720923     | 4.500% 11/15/2039 DD 11/01/09 | \$ 828,786              | 825,789    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0723347     | 4.500% 09/15/2039 DD 09/01/09 | \$ 508,311              | 507,978    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0723435     | 5.000% 11/15/2039 DD 11/01/09 | \$ 726,442              | 704,053    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0723436     | 5.000% 11/15/2039 DD 11/01/09 | \$ 2,472,855            | 2,398,057  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0723542     | 5.000% 12/15/2039 DD 12/01/09 | \$ 1,270,129            | 1,231,953  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0724008     | 4.500% 11/15/2039 DD 11/01/09 | \$ 1,104,311            | 1,100,893  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0724068     | 4.500% 12/15/2039 DD 12/01/09 | \$ 502,588              | 500,119    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0724079     | 4.500% 12/15/2039 DD 12/01/09 | \$ 646,056              | 643,887    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0724184     | 4.500% 08/15/2039 DD 08/01/09 | \$ 1,976,944            | 1,959,302  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0724320     | 4.500% 09/15/2039 DD 09/01/09 | \$ 1,632,892            | 1,627,413  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0724335     | 5.000% 09/15/2039 DD 09/01/09 | \$ 350,837              | 343,754    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0724901     | 4.500% 01/15/2040 DD 01/01/10 | \$ 1,280,416            | 1,275,120  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0724903     | 4.500% 01/15/2040 DD 01/01/10 | \$ 938,908              | 936,001    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0724957     | 4.500% 02/15/2040 DD 02/01/10 | \$ 322,362              | 320,723    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0725825     | 4.500% 12/15/2039 DD 12/01/09 | \$ 1,138,282            | 1,130,192  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0725840     | 5.000% 12/15/2039 DD 12/01/09 | \$ 262,185              | 254,080    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0725841     | 4.500% 12/15/2039 DD 12/01/09 | \$ 3,012,237            | 2,992,658  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0725842     | 4.500% 12/15/2039 DD 12/01/09 | \$ 600,525              | 596,075    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0726296     | 4.500% 09/15/2039 DD 09/01/09 | \$ 4,298,562            | 4,294,821  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0727248     | 4.500% 11/15/2039 DD 11/01/09 | \$ 1,655,264            | 1,647,130  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0728467     | 5.000% 01/15/2040 DD 01/01/10 | \$ 815,976              | 793,421    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0728627     | 4.500% 01/15/2040 DD 01/01/10 | \$ 1,164,428            | 1,156,505  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0728912     | 5.000% 12/15/2039 DD 12/01/09 | \$ 1,386,762            | 1,350,252  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0729454     | 4.000% 09/15/2040 DD 09/01/10 | \$ 344,740              | 354,107    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0731087     | 4.000% 09/15/2040 DD 09/01/10 | \$ 1,253,819            | 1,287,877  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0731099     | 4.000% 10/15/2040 DD 10/01/10 | \$ 1,093,765            | 1,123,468  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0732087     | 4.500% 05/15/2040 DD 05/01/10 | \$ 1,366,588            | 1,358,538  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0732571     | 4.000% 11/15/2040 DD 11/01/10 | \$ 885,442              | 909,490    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0732982     | 4.500% 02/15/2040 DD 02/01/10 | \$ 469,063              | 468,713    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0733796     | 4.500% 07/15/2040 DD 07/01/10 | \$ 1,204,586            | 1,200,186  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0733888     | 4.000% 09/15/2040 DD 09/01/10 | \$ 4,324,284            | 4,436,645  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0734096     | 4.000% 12/15/2040 DD 12/01/10 | \$ 4,617,663            | 4,737,647  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0734217     | 4.000% 02/15/2041 DD 02/01/11 | \$ 3,474,967            | 3,565,252  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0737554     | 4.000% 10/15/2040 DD 10/01/10 | \$ 2,746,023            | 2,817,389  | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1 | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | GNMA POOL #0737660     | 4.000% 11/15/2040 DD 11/01/10 | \$ 3,626,647            | 3,720,903  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0737914     | 4.000% 01/15/2041 DD 01/01/11 | \$ 2,125,093            | 2,180,318  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0737917     | 4.000% 01/15/2041 DD 01/01/11 | \$ 1,835,775            | 1,883,490  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0737920     | 4.500% 01/15/2041 DD 01/01/11 | \$ 1,108,938            | 1,106,701  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0737921     | 4.500% 01/15/2041 DD 01/01/11 | \$ 1,004,017            | 1,003,639  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0738245     | 4.000% 04/15/2041 DD 04/01/11 | \$ 1,043,704            | 1,070,826  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0738421     | 4.000% 06/15/2041 DD 06/01/11 | \$ 1,795,499            | 1,842,178  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0738904     | 4.000% 10/15/2041 DD 10/01/11 | \$ 511,478              | 524,888    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0739722     | 4.500% 07/15/2040 DD 07/01/10 | \$ 952,287              | 949,197    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0740766     | 4.000% 02/15/2041 DD 02/01/11 | \$ 679,743              | 698,207    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0741337     | 4.500% 07/15/2040 DD 07/01/10 | \$ 2,211,688            | 2,208,495  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0744694     | 3.500% 01/15/2042 DD 01/01/12 | \$ 945,736              | 1,000,745  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0744701     | 3.500% 02/15/2042 DD 02/01/12 | \$ 1,171,492            | 1,244,540  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0745024     | 3.000% 09/15/2042 DD 09/01/12 | \$ 1,709,382            | 1,847,820  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0745067     | 4.500% 06/15/2040 DD 06/01/10 | \$ 1,711,477            | 1,714,919  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0745139     | 4.500% 06/15/2040 DD 06/01/10 | \$ 1,409,472            | 1,414,347  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0745184     | 4.500% 07/15/2040 DD 07/01/10 | \$ 1,253,580            | 1,255,739  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0745291     | 4.500% 08/15/2040 DD 08/01/10 | \$ 2,118,903            | 2,113,448  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0745311     | 4.000% 08/15/2040 DD 08/01/10 | \$ 3,522,175            | 3,638,579  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0747140     | 4.500% 08/15/2040 DD 08/01/10 | \$ 716,075              | 714,630    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0747652     | 4.500% 08/15/2040 DD 08/01/10 | \$ 914,012              | 910,301    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0748425     | 3.500% 03/15/2042 DD 03/01/12 | \$ 3,328,514            | 3,536,062  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0748509     | 4.000% 09/15/2040 DD 09/01/10 | \$ 483,070              | 499,031    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0748510     | 4.000% 09/15/2040 DD 09/01/10 | \$ 541,332              | 559,224    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0749729     | 4.000% 11/15/2040 DD 11/01/10 | \$ 1,899,930            | 1,962,735  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0749745     | 4.500% 02/15/2041 DD 02/01/11 | \$ 1,016,245            | 1,015,862  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0749751     | 4.500% 03/15/2041 DD 03/01/11 | \$ 1,394,819            | 1,391,434  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0749754     | 4.500% 04/15/2041 DD 04/01/11 | \$ 1,433,260            | 1,432,720  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0749764     | 4.500% 06/15/2041 DD 06/01/11 | \$ 595,689              | 595,465    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0749796     | 4.000% 12/15/2041 DD 12/01/11 | \$ 981,348              | 1,015,165  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0749818     | 3.500% 04/15/2042 DD 04/01/12 | \$ 585,017              | 621,501    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0751008     | 4.500% 09/15/2040 DD 09/01/10 | \$ 380,389              | 377,224    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0753762     | 4.000% 12/15/2040 DD 12/01/10 | \$ 2,378,995            | 2,440,834  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0757011     | 4.000% 12/15/2040 DD 12/01/10 | \$ 2,644,397            | 2,731,796  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0758259     | 4.000% 03/15/2041 DD 03/01/11 | \$ 1,604,555            | 1,646,259  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0758860     | 3.000% 03/15/2043 DD 03/01/13 | \$ 9,125,824            | 9,904,957  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0760033     | 4.000% 03/15/2041 DD 03/01/11 | \$ 1,816,464            | 1,876,510  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0760101     | 4.000% 05/15/2041 DD 05/01/11 | \$ 346,282              | 357,785    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0760102     | 4.500% 05/15/2041 DD 05/01/11 | \$ 210,786              | 211,071    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0762025     | 4.000% 03/15/2041 DD 03/01/11 | \$ 151,804              | 156,086    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0762081     | 4.000% 04/15/2041 DD 04/01/11 | \$ 980,293              | 1,006,919  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0762209     | 4.000% 05/15/2041 DD 05/01/11 | \$ 631,834              | 648,995    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0762265     | 4.000% 06/15/2041 DD 06/01/11 | \$ 779,713              | 800,897    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0762832     | 4.500% 03/15/2041 DD 03/01/11 | \$ 1,342,001            | 1,341,468  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0762892     | 4.500% 04/15/2041 DD 04/01/11 | \$ 1,864,218            | 1,867,392  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0763542     | 4.000% 12/15/2041 DD 12/01/11 | \$ 1,198,253            | 1,231,234  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0763557     | 4.500% 05/15/2041 DD 05/01/11 | \$ 1,574,601            | 1,582,793  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0763558     | 4.500% 05/15/2041 DD 05/01/11 | \$ 572,340              | 573,717    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0764223     | 4.000% 06/15/2041 DD 06/01/11 | \$ 1,462,695            | 1,500,712  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0766343     | 4.500% 06/15/2041 DD 06/01/11 | \$ 349,861              | 349,967    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0766390     | 4.000% 08/15/2041 DD 08/01/11 | \$ 571,861              | 590,768    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0767213     | 4.000% 08/15/2041 DD 08/01/11 | \$ 277,400              | 285,570    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0770409     | 4.500% 06/15/2041 DD 06/01/11 | \$ 693,494              | 691,245    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0773362     | 3.500% 03/15/2042 DD 03/01/12 | \$ 1,224,005            | 1,295,184  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0776417     | 4.000% 12/15/2041 DD 12/01/11 | \$ 400,612              | 411,020    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0778882     | 3.500% 02/15/2042 DD 02/01/12 | \$ 2,997,002            | 3,174,454  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0779103     | 3.500% 04/15/2042 DD 04/01/12 | \$ 1,392,243            | 1,478,078  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0779241     | 3.500% 05/15/2042 DD 05/01/12 | \$ 1,421,369            | 1,507,014  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0779242     | 3.500% 05/15/2042 DD 05/01/12 | \$ 1,551,432            | 1,643,832  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0779398     | 3.500% 06/15/2042 DD 06/01/12 | \$ 2,388,632            | 2,517,757  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0779687     | 4.000% 01/15/2042 DD 01/01/12 | \$ 308,049              | 316,730    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0779698     | 4.000% 01/15/2042 DD 01/01/12 | \$ 670,207              | 687,626    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0779755     | 4.000% 12/15/2041 DD 12/01/11 | \$ 1,171,656            | 1,203,138  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0779770     | 4.000% 12/15/2041 DD 12/01/11 | \$ 762,776              | 784,604    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0779779     | 4.000% 12/15/2041 DD 12/01/11 | \$ 507,127              | 521,417    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0793434     | 3.500% 03/15/2042 DD 03/01/12 | \$ 3,646,940            | 3,861,605  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0793648     | 3.500% 03/15/2042 DD 03/01/12 | \$ 1,290,521            | 1,365,585  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0794231     | 3.500% 02/15/2042 DD 02/01/12 | \$ 1,092,137            | 1,157,183  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0794285     | 3.500% 03/15/2042 DD 03/01/12 | \$ 1,828,196            | 1,938,993  | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1 |               | Security Description 2        | Base Market Value (USD) |           | Shares/Par | Asset Category          |
|------------|------------------------|---------------|-------------------------------|-------------------------|-----------|------------|-------------------------|
| 10/31/2025 | GNMA                   | POOL #0794486 | 3.500% 05/15/2042 DD 05/01/12 | \$                      | 4,413,034 | 4,683,566  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0794502 | 3.500% 06/15/2042 DD 06/01/12 | \$                      | 3,737,410 | 3,966,524  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0794506 | 3.500% 06/15/2042 DD 06/01/12 | \$                      | 2,279,720 | 2,415,495  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0794516 | 3.500% 07/15/2042 DD 07/01/12 | \$                      | 4,792,974 | 5,091,855  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0794532 | 3.500% 08/15/2042 DD 08/01/12 | \$                      | 2,275,600 | 2,411,923  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0794539 | 3.000% 09/15/2042 DD 09/01/12 | \$                      | 6,043,225 | 6,556,104  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0798091 | 3.500% 03/15/2042 DD 03/01/12 | \$                      | 137,708   | 146,296    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0799077 | 3.500% 05/15/2042 DD 05/01/12 | \$                      | 2,464,485 | 2,612,983  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0AA2935 | 3.500% 07/15/2042 DD 07/01/12 | \$                      | 1,799,886 | 1,917,397  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0AA3304 | 3.500% 05/15/2042 DD 05/01/12 | \$                      | 732,819   | 776,208    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0AA3319 | 3.500% 07/15/2042 DD 07/01/12 | \$                      | 3,096,578 | 3,289,664  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0AA3323 | 3.000% 08/15/2042 DD 08/01/12 | \$                      | 2,444,532 | 2,653,223  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0AA3335 | 3.000% 09/15/2042 DD 09/01/12 | \$                      | 1,567,667 | 1,700,713  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0AA3339 | 3.000% 10/15/2042 DD 10/01/12 | \$                      | 489,699   | 531,508    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0AA3350 | 3.000% 11/15/2042 DD 11/01/12 | \$                      | 1,722,883 | 1,866,588  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0AA4847 | 3.500% 06/15/2042 DD 06/01/12 | \$                      | 885,171   | 936,605    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0AA7222 | 3.000% 06/15/2043 DD 06/01/13 | \$                      | 3,185,586 | 3,457,553  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0AA7917 | 3.500% 07/15/2042 DD 07/01/12 | \$                      | 229,674   | 243,834    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0AA7940 | 3.500% 07/15/2042 DD 07/01/12 | \$                      | 309,481   | 328,780    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0AA7967 | 3.500% 08/15/2042 DD 08/01/12 | \$                      | 128,333   | 136,338    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0AA8273 | 3.500% 07/15/2042 DD 07/01/12 | \$                      | 3,536,244 | 3,754,263  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0AA8578 | 3.000% 09/15/2042 DD 09/01/12 | \$                      | 8,918,829 | 9,675,756  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0AB1001 | 3.000% 12/15/2042 DD 12/01/12 | \$                      | 4,367,750 | 4,740,595  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0AB3023 | 3.000% 10/15/2042 DD 10/01/12 | \$                      | 8,007,841 | 8,691,376  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0AB3815 | 3.000% 11/15/2042 DD 11/01/12 | \$                      | 1,255,836 | 1,363,028  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0AB3899 | 3.000% 02/15/2043 DD 02/01/13 | \$                      | 2,761,691 | 2,984,007  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0AB5952 | 4.000% 06/15/2045 DD 06/01/15 | \$                      | 1,639,703 | 1,694,534  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0AB5960 | 4.000% 08/15/2045 DD 08/01/15 | \$                      | 1,996,752 | 2,063,670  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0AB5965 | 4.000% 09/15/2045 DD 09/01/15 | \$                      | 1,407,493 | 1,460,785  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0AB5976 | 4.500% 11/15/2045 DD 11/01/15 | \$                      | 1,597,952 | 1,603,294  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0AB7648 | 3.000% 09/15/2042 DD 10/01/12 | \$                      | 1,482,454 | 1,600,341  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0AB7788 | 3.000% 01/15/2043 DD 01/01/13 | \$                      | 571,568   | 618,963    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0AB9207 | 3.000% 11/15/2042 DD 11/01/12 | \$                      | 4,610,303 | 5,068,344  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0AB9439 | 3.500% 11/15/2042 DD 11/01/12 | \$                      | 460,157   | 486,915    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0AB9968 | 3.500% 01/15/2043 DD 04/01/13 | \$                      | 2,561,279 | 2,720,994  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0AC2224 | 3.500% 06/15/2043 DD 06/01/13 | \$                      | 974,423   | 1,035,198  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0AC3752 | 3.000% 12/15/2042 DD 12/01/12 | \$                      | 2,888,831 | 3,135,439  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0AC4639 | 3.000% 01/15/2043 DD 01/01/13 | \$                      | 5,545,128 | 6,018,500  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0AC6490 | 3.000% 03/15/2043 DD 03/01/13 | \$                      | 2,291,519 | 2,497,231  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0AC8117 | 3.000% 01/15/2043 DD 01/01/13 | \$                      | 5,225,020 | 5,671,001  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0AC8639 | 3.000% 01/15/2043 DD 01/01/13 | \$                      | 3,774,820 | 4,097,047  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0AC8665 | 3.000% 02/15/2043 DD 02/01/13 | \$                      | 6,257,788 | 6,791,952  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0AC8739 | 3.500% 04/15/2043 DD 04/01/13 | \$                      | 3,669,099 | 3,897,932  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0AC8778 | 3.500% 06/15/2043 DD 06/01/13 | \$                      | 3,540,065 | 3,760,889  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0AD0713 | 3.000% 06/15/2043 DD 06/01/13 | \$                      | 4,518,346 | 4,904,075  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0AD0714 | 3.000% 06/15/2043 DD 06/01/13 | \$                      | 3,461,638 | 3,757,197  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0AD0744 | 3.000% 05/15/2043 DD 05/01/13 | \$                      | 1,149,546 | 1,247,682  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0AD0763 | 3.000% 06/15/2043 DD 06/01/13 | \$                      | 2,040,314 | 2,220,482  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0AD0767 | 3.000% 04/15/2043 DD 04/01/13 | \$                      | 4,603,721 | 4,996,705  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0AD0774 | 3.000% 04/15/2043 DD 04/01/13 | \$                      | 2,008,216 | 2,179,626  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0AD0777 | 3.000% 04/15/2043 DD 04/01/13 | \$                      | 467,931   | 509,251    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0AD0787 | 3.000% 04/15/2043 DD 04/01/13 | \$                      | 788,694   | 860,656    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0AD0791 | 3.000% 05/15/2043 DD 05/01/13 | \$                      | 1,460,824 | 1,591,963  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0AD0792 | 3.000% 05/15/2043 DD 05/01/13 | \$                      | 1,768,477 | 1,927,235  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0AD0795 | 3.000% 05/15/2043 DD 05/01/13 | \$                      | 1,284,150 | 1,397,546  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0AD0802 | 3.000% 03/15/2043 DD 03/01/13 | \$                      | 1,858,756 | 2,022,891  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0AD0804 | 3.000% 03/15/2043 DD 03/01/13 | \$                      | 2,038,108 | 2,212,115  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0AD0805 | 3.000% 03/15/2043 DD 03/01/13 | \$                      | 3,265,577 | 3,544,358  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0AD0853 | 3.000% 02/15/2043 DD 02/01/13 | \$                      | 1,894,455 | 2,056,192  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0AD1288 | 3.000% 05/15/2043 DD 05/01/13 | \$                      | 1,652,010 | 1,793,042  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0AD1635 | 3.000% 01/15/2043 DD 01/01/13 | \$                      | 9,048,280 | 9,820,571  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0AD1719 | 3.000% 02/15/2043 DD 02/01/13 | \$                      | 5,741,547 | 6,231,687  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0AD1734 | 3.000% 02/15/2043 DD 02/01/13 | \$                      | 4,334,439 | 4,704,415  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0AD2142 | 3.000% 01/15/2043 DD 01/01/13 | \$                      | 757,719   | 822,397    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0AD2200 | 3.000% 02/15/2043 DD 02/01/13 | \$                      | 3,658,592 | 3,970,861  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0AD2279 | 3.000% 03/15/2043 DD 03/01/13 | \$                      | 3,569,506 | 3,874,225  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0AD2466 | 3.500% 06/15/2043 DD 06/01/13 | \$                      | 942,848   | 1,001,645  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0AD5674 | 3.500% 08/15/2043 DD 08/01/13 | \$                      | 1,170,496 | 1,243,485  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA                   | POOL #0AD6305 | 3.000% 04/15/2043 DD 04/01/13 | \$                      | 4,735,450 | 5,139,668  | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1       | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | GNMA POOL #0AD9492           | 3.000% 05/15/2043 DD 05/01/13 | \$ 2,274,009            | 2,468,167  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0AD9501           | 3.000% 05/15/2043 DD 05/01/13 | \$ 3,804,959            | 4,129,740  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0AD9507           | 3.000% 05/15/2043 DD 05/01/13 | \$ 386,801              | 424,385    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0AD9544           | 3.000% 05/15/2043 DD 05/01/13 | \$ 2,170,758            | 2,354,980  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0AD9568           | 3.000% 05/15/2043 DD 05/01/13 | \$ 1,685,884            | 1,828,957  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0AD9590           | 3.000% 05/15/2043 DD 05/01/13 | \$ 364,743              | 399,100    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0AE3177           | 3.000% 08/15/2043 DD 08/01/13 | \$ 5,209,834            | 5,654,656  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0AE4617           | 3.500% 04/15/2043 DD 06/01/13 | \$ 6,611,531            | 7,023,820  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0AE6566           | 3.000% 06/15/2043 DD 06/01/13 | \$ 1,936,106            | 2,101,395  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0AE7028           | 3.500% 06/15/2043 DD 06/01/13 | \$ 3,805,320            | 4,042,603  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0AE7211           | 3.500% 08/15/2043 DD 08/01/13 | \$ 3,533,372            | 3,753,762  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0AF5065           | 3.500% 08/15/2043 DD 08/01/13 | \$ 5,081,745            | 5,398,656  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0AG7214           | 4.000% 04/15/2045 DD 04/01/15 | \$ 956,961              | 987,278    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0AG9640           | 4.000% 04/15/2045 DD 04/01/15 | \$ 249,924              | 259,054    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0AG9641           | 4.000% 06/15/2045 DD 06/01/15 | \$ 159,413              | 165,448    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0AH3590           | 4.000% 11/15/2043 DD 11/01/13 | \$ 874,996              | 900,963    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0AH3596           | 4.000% 11/15/2043 DD 11/01/13 | \$ 684,553              | 705,729    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0AL1752           | 4.000% 01/15/2045 DD 01/01/15 | \$ 555,072              | 570,956    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0AL7193           | 3.500% 03/15/2045 DD 03/01/15 | \$ 908,427              | 965,120    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0AL7196           | 4.000% 03/15/2045 DD 03/01/15 | \$ 965,783              | 1,001,612  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0AL7211           | 4.000% 04/15/2045 DD 04/01/15 | \$ 3,082,018            | 3,203,076  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0AL7226           | 4.000% 05/15/2045 DD 05/01/15 | \$ 3,545,172            | 3,681,105  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0AL7242           | 4.000% 06/15/2045 DD 06/01/15 | \$ 1,721,048            | 1,789,186  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0AL7256           | 4.000% 07/15/2045 DD 07/01/15 | \$ 1,571,317            | 1,636,969  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0AL7814           | 3.500% 03/15/2045 DD 03/01/15 | \$ 1,579,765            | 1,678,326  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0AL7817           | 4.000% 03/15/2045 DD 03/01/15 | \$ 1,779,342            | 1,837,275  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0AL9107           | 4.500% 04/15/2045 DD 04/01/15 | \$ 310,517              | 311,554    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0AL9392           | 3.500% 04/15/2045 DD 04/01/15 | \$ 835,504              | 891,758    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0AL9904           | 4.000% 04/15/2045 DD 04/01/15 | \$ 517,228              | 534,524    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0AM2804           | 4.000% 04/15/2045 DD 04/01/15 | \$ 163,788              | 169,916    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0AM2823           | 3.500% 04/15/2045 DD 04/01/15 | \$ 506,248              | 537,836    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0AM2824           | 3.500% 04/15/2045 DD 04/01/15 | \$ 617,621              | 656,166    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0AM2857           | 4.000% 04/15/2045 DD 04/01/15 | \$ 210,856              | 216,610    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0AM3572           | 4.000% 04/15/2045 DD 04/01/15 | \$ 483,712              | 501,207    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0AM4895           | 4.000% 05/15/2045 DD 05/01/15 | \$ 202,939              | 210,658    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0AM5976           | 4.000% 05/15/2045 DD 05/01/15 | \$ 770,019              | 793,501    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0AM5983           | 4.000% 05/15/2045 DD 05/01/15 | \$ 218,568              | 227,067    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0AM6408           | 4.000% 05/15/2045 DD 05/01/15 | \$ 846,144              | 878,182    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0AM6688           | 4.000% 05/15/2045 DD 05/01/15 | \$ 492,267              | 510,905    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0AM7090           | 4.000% 06/15/2045 DD 06/01/15 | \$ 610,049              | 632,335    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0AM8069           | 4.000% 05/15/2045 DD 05/01/15 | \$ 241,884              | 249,017    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0AM8578           | 4.000% 06/15/2045 DD 06/01/15 | \$ 922,462              | 956,570    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0AM8633           | 4.000% 07/15/2045 DD 07/01/15 | \$ 465,567              | 481,546    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0AM8934           | 4.000% 07/15/2045 DD 07/01/15 | \$ 291,861              | 303,171    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0AM9786           | 4.000% 05/15/2045 DD 05/01/15 | \$ 1,140,572            | 1,179,717  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0AN0437           | 4.000% 05/15/2045 DD 05/01/15 | \$ 318,555              | 330,616    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0AN1007           | 4.000% 05/15/2045 DD 05/01/15 | \$ 2,280,928            | 2,360,218  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0AN1010           | 4.000% 05/15/2045 DD 05/01/15 | \$ 1,198,480            | 1,242,198  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0AN5738           | 4.000% 07/15/2045 DD 07/01/15 | \$ 292,312              | 303,250    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0AN6558           | 3.500% 07/15/2045 DD 07/01/15 | \$ 8,690,635            | 9,232,864  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0AN6560           | 3.500% 07/15/2045 DD 07/01/15 | \$ 3,161,053            | 3,358,300  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0AN8770           | 4.000% 06/15/2045 DD 06/01/15 | \$ 1,089,040            | 1,131,816  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0AO3482           | 4.000% 07/15/2045 DD 07/01/15 | \$ 561,183              | 577,243    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0AO3493           | 4.000% 07/15/2045 DD 07/01/15 | \$ 514,161              | 534,086    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0AO3494           | 4.000% 07/15/2045 DD 07/01/15 | \$ 1,439,931            | 1,491,259  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0AO3495           | 4.000% 07/15/2045 DD 07/01/15 | \$ 138,263              | 143,683    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0AO3502           | 4.000% 07/15/2045 DD 07/01/15 | \$ 1,026,830            | 1,059,361  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0AO3505           | 3.500% 07/15/2045 DD 07/01/15 | \$ 1,445,518            | 1,535,722  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0AO3506           | 3.500% 07/15/2045 DD 07/01/15 | \$ 2,135,311            | 2,268,560  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0AO3514           | 4.000% 07/15/2045 DD 07/01/15 | \$ 518,071              | 536,997    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0AO3530           | 3.500% 07/15/2045 DD 07/01/15 | \$ 1,975,105            | 2,098,372  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0AO3535           | 4.000% 07/15/2045 DD 07/01/15 | \$ 760,428              | 787,871    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0AO3649           | 4.000% 09/15/2045 DD 09/01/15 | \$ 1,569,283            | 1,626,611  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA POOL #0AO3661           | 4.000% 09/15/2045 DD 09/01/15 | \$ 480,945              | 499,582    | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA GTD REMIC P/T 16-91 NS  | VAR RT 07/20/2046 DD 07/20/16 | \$ 868,242              | 6,311,075  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA GTD REMIC P/T 19-128 KS | VAR RT 10/20/2049 DD 10/20/19 | \$ 21,905               | 3,344,806  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA GTD REMIC P/T 19-56 FB  | VAR RT 05/20/2049 DD 05/20/19 | \$ 1,077,921            | 1,096,017  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA GTD REMIC P/T 19-98 LF  | VAR RT 08/20/2049 DD 08/20/19 | \$ 5,048,544            | 5,140,140  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA GTD REMIC P/T 20-104 SB | VAR RT 07/20/2050 DD 07/20/20 | \$ 207,280              | 1,493,430  | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1       | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | GNMA GTD REMIC P/T 20-112 SB | VAR RT 08/20/2050 DD 08/20/20 | \$ 889,637              | 6,352,175  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA GTD REMIC P/T 20-115 YS | VAR RT 08/20/2050 DD 08/20/20 | \$ 406,950              | 9,878,879  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA GTD REMIC P/T 20-142 SD | VAR RT 09/20/2050 DD 09/20/20 | \$ 819,897              | 5,755,575  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA GTD REMIC P/T 20-146 DI | 2.500% 10/20/2050 DD 10/01/20 | \$ 432,868              | 2,945,829  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA GTD REMIC P/T 20-146 IJ | 2.500% 10/20/2050 DD 10/01/20 | \$ 1,706,505            | 11,019,865 | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA GTD REMIC P/T 20-154 MI | 3.000% 10/20/2050 DD 10/01/20 | \$ 448,775              | 2,706,606  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA GTD REMIC P/T 20-167 SD | VAR RT 11/20/2050 DD 11/20/20 | \$ 1,008,964            | 7,342,550  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA GTD REMIC P/T 20-181 EI | 3.000% 06/20/2046 DD 12/01/20 | \$ 1,085,286            | 7,144,931  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA GTD REMIC P/T 20-185 MI | 2.500% 12/20/2050 DD 12/01/20 | \$ 462,333              | 3,131,747  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA GTD REMIC P/T 20-189 SU | VAR RT 12/20/2050 DD 12/20/20 | \$ 1,401,254            | 9,272,203  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA GTD REMIC P/T 21-116 XI | 3.500% 03/20/2051 DD 07/01/21 | \$ 606,392              | 3,240,948  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA GTD REMIC P/T 21-209 IP | 3.000% 11/20/2051 DD 11/01/21 | \$ 498,560              | 5,342,098  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA GTD REMIC P/T 21-221 IO | 3.000% 01/20/2044 DD 12/01/21 | \$ 1,212,088            | 9,025,859  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA GTD REMIC P/T 21-94 IO  | VAR RT 02/16/2063 DD 05/01/21 | \$ 339,108              | 5,372,053  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA GTD REMIC P/T 22-137 IO | 3.000% 01/20/2052 DD 08/01/22 | \$ 403,515              | 3,037,755  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA GTD REMIC P/T 22-192 IO | VAR RT 09/16/2064 DD 11/01/22 | \$ 749,265              | 13,594,394 | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA GTD REMIC P/T 22-93 IO  | 3.000% 08/20/2051 DD 05/01/22 | \$ 406,373              | 3,712,923  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA GTD REMIC P/T 23-118 CI | VAR RT 05/16/2065 DD 08/01/23 | \$ 440,320              | 11,334,089 | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA GTD REMIC P/T 23-15 IO  | VAR RT 08/16/2064 DD 01/01/23 | \$ 1,835,888            | 26,384,531 | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA GTD REMIC P/T 23-172 IO | VAR RT 02/16/2066 DD 11/01/23 | \$ 634,571              | 6,753,558  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA GTD REMIC P/T 23-194 AI | VAR RT 10/16/2065 DD 12/01/23 | \$ 639,471              | 10,805,315 | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA GTD REMIC P/T 23-33 IO  | VAR RT 05/16/2063 DD 02/01/23 | \$ 1,376,984            | 19,241,333 | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA GTD REMIC P/T 24-158 IO | VAR RT 12/16/2065 DD 09/01/24 | \$ 641,636              | 7,995,687  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA GTD REMIC P/T 24-170 AI | VAR RT 10/16/2065 DD 10/01/24 | \$ 437,025              | 6,877,225  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA GTD REMIC P/T 24-170 IO | VAR RT 03/16/2066 DD 10/01/24 | \$ 451,770              | 5,819,637  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA GTD REMIC P/T 24-174 HI | 3.000% 05/20/2051 DD 10/01/24 | \$ 602,844              | 3,942,959  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA GTD REMIC P/T 24-29 AI  | VAR RT 10/16/2065 DD 02/01/24 | \$ 1,252,976            | 21,204,886 | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA GTD REMIC P/T 24-82 AI  | VAR RT 10/16/2065 DD 05/01/24 | \$ 1,362,685            | 21,196,278 | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA GTD REMIC P/T 25-144 IO | VAR RT 09/16/2067 DD 08/01/25 | \$ 1,362,270            | 17,493,338 | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA GTD REMIC P/T 25-54 IO  | VAR RT 08/16/2067 DD 03/01/25 | \$ 457,725              | 7,796,615  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA GTD REMIC P/T 25-92 IO  | VAR RT 05/16/2067 DD 05/01/25 | \$ 650,221              | 11,305,830 | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA1521        | 3.500% 12/20/2043 DD 12/01/13 | \$ 1,891,140            | 2,000,345  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA1522        | 4.000% 12/20/2043 DD 12/01/13 | \$ 1,578,145            | 1,619,985  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA1601        | 4.000% 01/20/2044 DD 01/01/14 | \$ 6,106,456            | 6,270,962  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA1602        | 4.500% 01/20/2044 DD 01/01/14 | \$ 3,783,390            | 3,769,210  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA1677        | 3.500% 02/20/2044 DD 02/01/14 | \$ 6,279,823            | 6,627,371  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA1678        | 4.000% 02/20/2044 DD 02/01/14 | \$ 10,193,297           | 10,472,336 | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA1679        | 4.500% 02/20/2044 DD 02/01/14 | \$ 3,445,189            | 3,434,740  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA1761        | 4.000% 03/20/2044 DD 03/01/14 | \$ 1,386,006            | 1,423,948  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA1762        | 4.500% 03/20/2044 DD 03/01/14 | \$ 3,501,611            | 3,490,991  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA1839        | 4.000% 04/20/2044 DD 04/01/14 | \$ 4,555,743            | 4,690,058  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA1840        | 4.500% 04/20/2044 DD 04/01/14 | \$ 5,474,755            | 5,457,032  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA1920        | 4.000% 05/20/2044 DD 05/01/14 | \$ 5,791,461            | 5,952,522  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA1921        | 4.500% 05/20/2044 DD 05/01/14 | \$ 10,396,102           | 10,360,323 | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA1996        | 4.000% 06/20/2044 DD 06/01/14 | \$ 9,128,095            | 9,385,926  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA1997        | 4.500% 06/20/2044 DD 06/01/14 | \$ 15,143,477           | 15,086,720 | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA2074        | 4.000% 07/20/2044 DD 07/01/14 | \$ 14,273,234           | 14,688,848 | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA2075        | 4.500% 07/20/2044 DD 07/01/14 | \$ 21,257,910           | 21,206,483 | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA2149        | 4.000% 08/20/2044 DD 08/01/14 | \$ 6,495,204            | 6,687,172  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA2150        | 4.500% 08/20/2044 DD 08/01/14 | \$ 16,320,607           | 16,274,445 | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA2224        | 4.000% 09/20/2044 DD 09/01/14 | \$ 3,319,395            | 3,418,953  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA2225        | 4.500% 09/20/2044 DD 09/01/14 | \$ 16,499,227           | 16,459,313 | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA2304        | 4.000% 10/20/2044 DD 10/01/14 | \$ 1,637,207            | 1,687,029  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA2372        | 4.000% 11/20/2044 DD 11/01/14 | \$ 4,935,688            | 5,085,889  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA2522        | 4.000% 01/20/2045 DD 01/01/15 | \$ 3,909,694            | 4,028,635  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA2523        | 4.500% 01/20/2045 DD 01/01/15 | \$ 3,016,262            | 3,011,437  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA2602        | 4.000% 02/20/2045 DD 02/01/15 | \$ 12,375,581           | 12,752,064 | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA2679        | 4.000% 03/20/2045 DD 03/01/15 | \$ 2,488,487            | 2,564,191  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA2680        | 4.500% 03/20/2045 DD 03/01/15 | \$ 3,895,314            | 3,882,705  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA2756        | 4.500% 04/20/2045 DD 04/01/15 | \$ 13,007,994           | 12,965,886 | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA2826        | 3.500% 05/20/2045 DD 05/01/15 | \$ 19,813,530           | 21,098,325 | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA3106        | 4.000% 09/20/2045 DD 09/01/15 | \$ 1,794,941            | 1,851,329  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA3175        | 4.500% 10/20/2045 DD 10/01/15 | \$ 3,928,217            | 3,924,352  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA3245        | 4.000% 11/20/2045 DD 11/01/15 | \$ 4,005,338            | 4,133,805  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA3246        | 4.500% 11/20/2045 DD 11/01/15 | \$ 1,659,340            | 1,657,708  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA3312        | 4.500% 12/20/2045 DD 12/01/15 | \$ 3,973,115            | 3,969,206  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA3377        | 4.000% 01/20/2046 DD 01/01/16 | \$ 2,117,937            | 2,187,241  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA3522        | 4.000% 03/20/2046 DD 03/01/16 | \$ 11,151,847           | 11,505,736 | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA3523        | 4.500% 03/20/2046 DD 03/01/16 | \$ 3,755,283            | 3,747,738  | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1 | Security Description 2        | Base Market Value (USD) | Shares/Par  | Asset Category          |
|------------|------------------------|-------------------------------|-------------------------|-------------|-------------------------|
| 10/31/2025 | GNMA II POOL #0MA3597  | 3.500% 04/20/2046 DD 04/01/16 | \$ 5,573,724            | 5,944,903   | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA3663  | 3.500% 05/20/2046 DD 05/01/16 | \$ 21,969,105           | 23,434,724  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA3736  | 3.500% 06/20/2046 DD 06/01/16 | \$ 5,430,571            | 5,795,425   | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA3803  | 3.500% 07/20/2046 DD 07/01/16 | \$ 13,639,417           | 14,654,063  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA3874  | 3.500% 04/20/2046 DD 08/01/16 | \$ 14,469,898           | 15,445,475  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA3936  | 3.000% 08/20/2046 DD 09/01/16 | \$ 19,146,841           | 20,915,694  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA3937  | 3.500% 09/20/2046 DD 09/01/16 | \$ 17,969,245           | 19,184,990  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA4003  | 3.000% 10/20/2046 DD 10/01/16 | \$ 26,068,533           | 28,527,770  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA4004  | 3.500% 10/20/2046 DD 10/01/16 | \$ 18,580,319           | 19,846,178  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA4068  | 3.000% 11/20/2046 DD 11/01/16 | \$ 16,787,584           | 18,345,471  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA4069  | 3.500% 09/20/2046 DD 11/01/16 | \$ 9,323,222            | 9,958,402   | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA4126  | 3.000% 11/20/2046 DD 12/01/16 | \$ 6,941,336            | 7,595,419   | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA4127  | 3.500% 12/20/2046 DD 12/01/16 | \$ 10,450,697           | 11,182,264  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA4195  | 3.000% 01/20/2047 DD 01/01/17 | \$ 10,551,632           | 11,534,636  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA4196  | 3.500% 01/20/2047 DD 01/01/17 | \$ 12,930,588           | 13,841,367  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA4261  | 3.000% 02/20/2047 DD 02/01/17 | \$ 19,211,380           | 21,052,599  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA4262  | 3.500% 02/20/2047 DD 02/01/17 | \$ 9,144,391            | 9,774,005   | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA4320  | 3.000% 01/20/2047 DD 03/01/17 | \$ 15,403,724           | 16,851,550  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA4321  | 3.500% 02/20/2047 DD 03/01/17 | \$ 15,697,708           | 16,778,537  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA4381  | 3.000% 04/20/2047 DD 04/01/17 | \$ 19,852,678           | 21,722,277  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA4382  | 3.500% 04/20/2047 DD 04/01/17 | \$ 13,955,675           | 14,923,166  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA4450  | 3.000% 05/20/2047 DD 05/01/17 | \$ 25,044,266           | 27,386,387  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA4451  | 3.500% 05/20/2047 DD 05/01/17 | \$ 46,503,313           | 49,738,224  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA4509  | 3.000% 06/20/2047 DD 06/01/17 | \$ 17,983,871           | 19,680,749  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA4510  | 3.500% 06/20/2047 DD 06/01/17 | \$ 63,240,999           | 67,409,983  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA4586  | 3.500% 07/20/2047 DD 07/01/17 | \$ 12,224,507           | 13,077,804  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA4651  | 3.000% 08/20/2047 DD 08/01/17 | \$ 8,113,715            | 8,903,503   | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA4652  | 3.500% 08/20/2047 DD 08/01/17 | \$ 12,569,661           | 13,393,944  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA4718  | 3.000% 09/20/2047 DD 09/01/17 | \$ 14,645,387           | 16,049,223  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA4719  | 3.500% 09/20/2047 DD 09/01/17 | \$ 8,795,406            | 9,442,675   | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA4778  | 3.500% 10/20/2047 DD 10/01/17 | \$ 18,726,799           | 20,034,056  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA4837  | 3.500% 11/20/2047 DD 11/01/17 | \$ 21,991,078           | 23,448,331  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA4900  | 3.500% 12/20/2047 DD 12/01/17 | \$ 21,803,126           | 23,227,789  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA4962  | 3.500% 01/20/2048 DD 01/01/18 | \$ 17,717,942           | 18,954,705  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA5019  | 3.500% 02/20/2048 DD 02/01/18 | \$ 18,652,702           | 19,954,733  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA5078  | 4.000% 03/20/2048 DD 03/01/18 | \$ 11,422,642           | 11,830,724  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA5264  | 4.000% 06/20/2048 DD 06/01/18 | \$ 8,984,239            | 9,311,198   | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA5330  | 4.000% 07/20/2048 DD 07/01/18 | \$ 18,186,632           | 18,852,526  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA5399  | 4.500% 08/20/2048 DD 08/01/18 | \$ 10,901,873           | 10,911,351  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA5466  | 4.000% 09/20/2048 DD 09/01/18 | \$ 9,441,243            | 9,778,582   | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA5467  | 4.500% 09/20/2048 DD 09/01/18 | \$ 7,747,212            | 7,767,971   | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA5529  | 4.500% 10/20/2048 DD 10/01/18 | \$ 9,730,856            | 9,751,374   | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA5596  | 4.500% 11/20/2048 DD 11/01/18 | \$ 9,373,136            | 9,398,718   | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA5651  | 4.000% 12/20/2048 DD 12/01/18 | \$ 10,630,775           | 11,024,737  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA5710  | 4.000% 01/20/2049 DD 01/01/19 | \$ 4,012,419            | 4,167,550   | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA5763  | 4.000% 02/20/2049 DD 02/01/19 | \$ 7,977,438            | 8,278,290   | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA5817  | 4.000% 03/20/2049 DD 03/01/19 | \$ 10,299,190           | 10,692,183  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA5876  | 4.000% 04/20/2049 DD 04/01/19 | \$ 9,783,533            | 10,163,379  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA5931  | 4.000% 05/20/2049 DD 05/01/19 | \$ 10,337,600           | 10,773,639  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA5986  | 4.000% 06/20/2049 DD 06/01/19 | \$ 17,290,498           | 17,977,208  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA6040  | 4.000% 07/20/2049 DD 07/01/19 | \$ 21,395,964           | 22,255,273  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA6090  | 3.500% 08/20/2049 DD 08/01/19 | \$ 17,860,433           | 19,305,710  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA6091  | 4.000% 08/20/2049 DD 08/01/19 | \$ 11,028,062           | 11,550,165  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA6154  | 3.500% 09/20/2049 DD 09/01/19 | \$ 29,033,672           | 31,321,240  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA6218  | 3.000% 10/20/2049 DD 10/01/19 | \$ 54,876,060           | 60,570,566  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA6283  | 3.000% 11/20/2049 DD 11/01/19 | \$ 29,053,390           | 32,155,342  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA6338  | 3.000% 12/20/2049 DD 12/01/19 | \$ 60,535,527           | 66,929,505  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA6409  | 3.000% 01/20/2050 DD 01/01/20 | \$ 62,784,503           | 69,378,240  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA6474  | 3.000% 02/20/2050 DD 02/01/20 | \$ 49,816,955           | 55,103,025  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA6540  | 2.500% 03/20/2050 DD 03/01/20 | \$ 78,108,146           | 89,564,476  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA6598  | 2.500% 04/20/2050 DD 04/01/20 | \$ 98,288,446           | 113,026,225 | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA6655  | 2.500% 05/20/2050 DD 05/01/20 | \$ 110,822,324          | 127,352,923 | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA6709  | 2.500% 06/20/2050 DD 06/01/20 | \$ 110,090,589          | 126,568,772 | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA6765  | 2.500% 07/20/2050 DD 07/01/20 | \$ 144,630,528          | 166,320,066 | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA6819  | 2.500% 08/20/2050 DD 08/01/20 | \$ 148,938,858          | 171,334,836 | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA6931  | 2.500% 10/20/2050 DD 10/01/20 | \$ 59,136,421           | 67,945,998  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA7052  | 2.500% 12/20/2050 DD 12/01/20 | \$ 271,413,180          | 312,485,617 | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA7136  | 2.500% 01/20/2051 DD 01/01/21 | \$ 333,728,763          | 384,188,745 | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA7192  | 2.000% 02/01/2051 DD 02/01/21 | \$ 202,776,428          | 243,189,315 | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par  | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|-------------|-------------------------|
| 10/31/2025 | GNMA II POOL #0MA7254          | 2.000% 03/20/2051 DD 03/01/21 | \$ 180,284,820          | 216,240,704 | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA7312          | 2.500% 04/20/2051 DD 04/01/21 | \$ 255,875,959          | 294,775,700 | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA7367          | 2.500% 05/20/2051 DD 05/01/21 | \$ 185,095,917          | 213,188,171 | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA7418          | 2.500% 06/20/2051 DD 06/01/21 | \$ 179,548,659          | 206,813,402 | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA7472          | 2.500% 07/20/2051 DD 07/01/21 | \$ 228,984,228          | 263,798,714 | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA7534          | 2.500% 08/20/2051 DD 08/01/21 | \$ 237,592,425          | 273,716,397 | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA7589          | 2.500% 09/20/2051 DD 09/01/21 | \$ 237,909,032          | 274,081,714 | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA7649          | 2.500% 10/20/2051 DD 10/01/21 | \$ 228,740,154          | 263,519,068 | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA7705          | 2.500% 11/20/2051 DD 11/01/21 | \$ 200,421,061          | 230,813,048 | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA7767          | 2.500% 12/20/2051 DD 12/01/21 | \$ 187,547,419          | 216,064,143 | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA7827          | 2.500% 01/20/2052 DD 01/01/22 | \$ 181,728,394          | 209,359,427 | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA7882          | 3.000% 02/20/2052 DD 02/01/22 | \$ 32,505,454           | 36,058,909  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA7938          | 3.500% 03/20/2052 DD 03/01/22 | \$ 156,202,964          | 168,487,127 | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA7988          | 3.000% 04/20/2052 DD 04/01/22 | \$ 185,191,388          | 205,436,274 | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA8044          | 3.500% 05/20/2052 DD 05/01/22 | \$ 140,262,489          | 151,411,907 | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA8100          | 4.000% 06/20/2052 DD 06/01/22 | \$ 128,111,193          | 133,590,259 | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA8150          | 4.000% 07/20/2052 DD 07/01/22 | \$ 111,533,993          | 116,466,878 | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA8201          | 4.500% 08/20/2052 DD 08/01/22 | \$ 45,253,946           | 45,839,470  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA8269          | 5.000% 09/20/2052 DD 09/01/22 | \$ 56,564,728           | 56,170,226  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA8430          | 6.000% 11/20/2052 DD 11/01/22 | \$ 57,248,429           | 55,534,271  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA8492          | 6.000% 12/20/2052 DD 12/01/22 | \$ 56,466,449           | 54,775,685  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA8570          | 5.500% 01/20/2053 DD 01/01/23 | \$ 69,840,906           | 68,484,643  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA8647          | 5.000% 02/20/2053 DD 02/01/23 | \$ 38,997,646           | 38,759,421  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA8648          | 5.500% 02/20/2053 DD 02/01/23 | \$ 35,552,813           | 34,872,482  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA8725          | 5.000% 03/20/2053 DD 03/01/23 | \$ 79,223,311           | 78,707,642  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA8726          | 5.500% 03/20/2053 DD 03/01/23 | \$ 72,390,383           | 71,018,825  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA8878          | 5.000% 05/20/2053 DD 05/01/23 | \$ 124,178,250          | 123,621,330 | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA8947          | 5.000% 06/20/2053 DD 06/01/23 | \$ 168,596,021          | 167,601,086 | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA9017          | 5.500% 07/20/2053 DD 07/01/23 | \$ 235,974,782          | 231,682,458 | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA9106          | 5.500% 08/20/2053 DD 08/01/23 | \$ 197,695,520          | 194,268,268 | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA9171          | 5.500% 09/20/2053 DD 09/01/23 | \$ 193,722,055          | 190,326,899 | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA9241          | 5.500% 10/20/2053 DD 10/01/23 | \$ 119,925,054          | 117,777,753 | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA9242          | 6.000% 10/20/2053 DD 10/01/23 | \$ 66,583,005           | 64,765,366  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA9306          | 6.000% 11/20/2053 DD 11/01/23 | \$ 66,796,464           | 64,856,056  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA9307          | 6.500% 11/20/2053 DD 11/01/23 | \$ 38,551,282           | 37,145,839  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA9363          | 6.000% 12/20/2053 DD 12/01/23 | \$ 125,830,647          | 122,428,950 | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA9424          | 6.000% 01/20/2054 DD 01/01/24 | \$ 109,375,451          | 106,476,682 | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA9425          | 6.500% 01/20/2054 DD 01/01/24 | \$ 95,687,507           | 92,158,250  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA9490          | 6.500% 02/20/2054 DD 02/01/24 | \$ 51,463,893           | 49,557,374  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA9542          | 6.000% 03/20/2054 DD 03/01/24 | \$ 66,501,010           | 64,773,903  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA9606          | 6.000% 04/20/2054 DD 04/01/24 | \$ 71,929,706           | 70,080,727  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA9669          | 6.000% 05/20/2054 DD 05/01/24 | \$ 79,571,421           | 77,568,382  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA9726          | 6.000% 06/20/2054 DD 06/01/24 | \$ 95,740,891           | 93,356,315  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA9779          | 5.500% 07/20/2054 DD 07/01/24 | \$ 89,331,123           | 88,046,048  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA9851          | 5.500% 08/20/2054 DD 08/01/24 | \$ 179,355,726          | 176,844,139 | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA9905          | 5.000% 09/20/2054 DD 09/01/24 | \$ 188,876,962          | 188,491,862 | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA9906          | 5.500% 09/20/2054 DD 09/01/24 | \$ 63,910,860           | 63,009,778  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MA9964          | 5.000% 10/20/2054 DD 10/01/24 | \$ 180,383,383          | 180,015,601 | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MB0026          | 5.500% 11/20/2054 DD 11/01/24 | \$ 237,098,341          | 233,483,870 | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MB0091          | 5.000% 12/20/2054 DD 12/01/24 | \$ 240,803,520          | 240,324,851 | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MB0204          | 5.000% 02/20/2055 DD 02/01/25 | \$ 390,690,856          | 389,874,312 | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MB0258          | 5.000% 03/20/2055 DD 03/01/25 | \$ 246,671,276          | 246,168,335 | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MB0307          | 5.000% 04/20/2055 DD 04/01/25 | \$ 148,387,714          | 148,088,957 | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MB0366          | 5.500% 05/20/2055 DD 05/01/25 | \$ 74,948,424           | 73,952,117  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MB0423          | 5.000% 06/20/2055 DD 06/01/25 | \$ 149,089,715          | 148,820,025 | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MB0484          | 5.000% 07/20/2055 DD 07/01/25 | \$ 174,152,081          | 173,841,509 | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MB0555          | 5.000% 08/20/2055 DD 08/01/25 | \$ 349,370,608          | 348,756,494 | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MB0556          | 5.500% 08/20/2055 DD 08/01/25 | \$ 100,959,090          | 99,520,411  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MB0622          | 5.000% 09/20/2055 DD 09/01/25 | \$ 245,095,079          | 244,670,523 | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MB0623          | 5.500% 09/20/2055 DD 09/01/25 | \$ 50,548,564           | 49,866,913  | FIXED INCOME SECURITIES |
| 10/31/2025 | GNMA II POOL #0MB0685          | 5.000% 10/20/2055 DD 10/01/25 | \$ 525,910,984          | 525,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | GO DADDY 10/22 TLB             | 0.000% 10/21/2029 DD 10/19/22 | \$ (226)                | 0           | FIXED INCOME SECURITIES |
| 10/31/2025 | GOAT HOLDCO LLC 144A           | 6.750% 02/01/2032 DD 12/24/24 | \$ 519,340              | 500,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | GOAT HOLDCO LLC 144A           | 6.750% 02/01/2032 DD 12/24/24 | \$ 129,755              | 125,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | GODADDY INC                    |                               | \$ 19,790,307           | 148,654     | EQUITY                  |
| 10/31/2025 | GOGO 4/21 TLB                  | 0.000% 04/30/2028 DD 04/08/21 | \$ 350,608              | 355,766     | FIXED INCOME SECURITIES |
| 10/31/2025 | GOLD 100 OZ FUTURE (CMX)       | EXP DEC 25                    | \$ 7,061,286            | 116         | FUTURES CONTRACTS       |
| 10/31/2025 | GOLD FIELDS OROGEN HOLDIN REGS | 6.125% 05/15/2029             | \$ 645,846              | 600,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | GOLD FUTURE (OSE)              | EXP APR 26                    | \$ 29,282               | 1           | FUTURES CONTRACTS       |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | GOLDCREST CO LTD               |                               | \$ 68,222               | 3,100      | EQUITY                  |
| 10/31/2025 | GOLDEN AGRI-RESOURCES LTD      |                               | \$ 326,202              | 1,516,200  | EQUITY                  |
| 10/31/2025 | GOLDEN NUGGET/LANDRYS 1/22 COV | 0.000% 01/27/2029 DD 01/05/22 | \$ 694,997              | 695,839    | FIXED INCOME SECURITIES |
| 10/31/2025 | GOLDEN STATE FOODS 10/24 TLB   | 0.000% 10/07/2031 DD 09/24/24 | \$ 397,832              | 396,867    | FIXED INCOME SECURITIES |
| 10/31/2025 | GOLDENTREE LOAN MA 17A AR 144A | VAR RT 01/20/2039 DD 06/24/25 | \$ 21,537,012           | 21,500,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | GOLDMAN SACHS GROUP INC/THE    |                               | \$ 112,911,485          | 143,040    | EQUITY                  |
| 10/31/2025 | GOLDMAN SACHS GROUP INC/THE    | 6.750% 10/01/2037 DD 10/03/07 | \$ 39,441,046           | 35,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | GOLDMAN SACHS GROUP INC/THE    | 6.250% 02/01/2041 DD 01/28/11 | \$ 5,589,197            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GOLDMAN SACHS GROUP INC/THE    | 2.600% 02/07/2030 DD 02/07/20 | \$ 9,427,192            | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | GOLDMAN SACHS GROUP INC/THE    | VAR RT 10/24/2034 DD 10/24/23 | \$ 11,184,846           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | GOLDMAN SACHS GROUP INC/THE    | VAR RT 04/25/2035 DD 04/25/24 | \$ 5,334,863            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GOLDMAN SACHS GROUP INC/THE    | VAR RT 07/23/2035 DD 07/23/24 | \$ 15,665,276           | 15,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | GOLDMAN SACHS GROUP INC/THE    | VAR RT 10/23/2035 DD 10/23/24 | \$ 10,078,960           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | GOLDMAN SACHS GROUP INC/THE    | VAR RT 11/19/2045 DD 11/19/24 | \$ 10,378,209           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | GOLDMAN SACHS GROUP INC/THE    | VAR RT 01/28/2036 DD 01/28/25 | \$ 10,550,084           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | GOLDMAN SACHS GROUP INC/THE    | VAR RT 01/28/2056 DD 01/28/25 | \$ 7,350,432            | 7,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GOLDMAN SACHS GROUP INC/THE    | VAR RT 10/21/2036 DD 10/21/25 | \$ 4,982,441            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GOLDMAN SACHS GROUP INC/THE    | VAR RT 05/01/2029 DD 04/23/18 | \$ 10,215,378           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | GOLDMAN SACHS GROUP INC/THE    | VAR RT 04/23/2039 DD 04/23/18 | \$ 1,859,404            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GOLDMAN SACHS GROUP INC/THE    | VAR RT 01/27/2032 DD 01/27/21 | \$ 8,894,762            | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | GOLDMAN SACHS GROUP INC/THE    | VAR RT 04/22/2042 DD 04/22/21 | \$ 3,891,631            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GOLDMAN SACHS GROUP INC/THE    | VAR RT 07/21/2032 DD 07/21/21 | \$ 8,977,451            | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | GOLDMAN SACHS GROUP INC/THE    | VAR RT 02/24/2033 DD 01/24/22 | \$ 13,848,992           | 15,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | GOLDMAN SACHS GROUP INC/THE    | VAR RT 02/24/2043 DD 01/24/22 | \$ 3,975,137            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GOLDMAN SACHS GROUP INC/THE    | VAR RT 10/31/2038 DD 10/31/17 | \$ 2,697,226            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GOLDWIN INC                    |                               | \$ 205,924              | 12,300     | EQUITY                  |
| 10/31/2025 | GOODLEAP HOME IMPROV 2A A 144A | 5.320% 06/20/2049 DD 06/12/25 | \$ 6,933,687            | 6,860,838  | FIXED INCOME SECURITIES |
| 10/31/2025 | GOODLEAP SUSTAINABL 4GS C 144A | 3.500% 07/20/2048 DD 09/08/21 | \$ 1,590,576            | 2,281,482  | FIXED INCOME SECURITIES |
| 10/31/2025 | GOODMAN GROUP                  |                               | \$ 29,722,602           | 1,374,577  | EQUITY                  |
| 10/31/2025 | GOODMAN GROUP                  |                               | \$ 10,481,706           | 484,746    | EQUITY                  |
| 10/31/2025 | GOODMAN PROPERTY TRUST         |                               | \$ 280,806              | 231,303    | EQUITY                  |
| 10/31/2025 | GOODMAN US FINANCE SIX LL 144A | 5.125% 10/07/2034 DD 10/07/24 | \$ 2,037,996            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GOODRX 9/18 COV-LITE TLB       | 0.000% 10/05/2025 DD 09/25/18 | \$ 531                  | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | GOODYEAR TIRE & RUBBER CO/THE  | 5.250% 07/15/2031 DD 01/15/22 | \$ 88,067               | 95,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | GPMT 2021-FL4 LTD FL4 A 144A   | VAR RT 12/15/2036 DD 11/16/21 | \$ 852,907              | 868,815    | FIXED INCOME SECURITIES |
| 10/31/2025 | GPMT 2021-FL4 LTD FL4 B 144A   | VAR RT 12/15/2036 DD 11/16/21 | \$ 945,818              | 1,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GPT GROUP/THE                  |                               | \$ 11,134,847           | 3,173,294  | EQUITY                  |
| 10/31/2025 | GPT GROUP/THE                  |                               | \$ 1,478,969            | 421,488    | EQUITY                  |
| 10/31/2025 | GRAB HOLDINGS LTD              |                               | \$ 7,777,878            | 1,294,156  | EQUITY                  |
| 10/31/2025 | GRACO INC                      |                               | \$ 5,683,507            | 69,255     | EQUITY                  |
| 10/31/2025 | GRAFTECH FINANCE INC 144A      | 4.625% 12/23/2029 DD 12/23/24 | \$ 52,776               | 70,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | GRAFTON GROUP PLC              |                               | \$ 718,101              | 57,412     | EQUITY                  |
| 10/31/2025 | GRAHAM PACKAGING 2/21 COV-LITE | TL                            | \$ 204                  | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | GRAHAM PACKAGING 7/24 TLB      | 0.000% 08/04/2027 DD 07/24/24 | \$ 782,188              | 781,305    | FIXED INCOME SECURITIES |
| 10/31/2025 | GRAINCORP LTD                  |                               | \$ 291,936              | 50,389     | EQUITY                  |
| 10/31/2025 | GRAINGER PLC                   |                               | \$ 405,446              | 164,671    | EQUITY                  |
| 10/31/2025 | GRAND CANYON EDUCATION INC     |                               | \$ 9,080,956            | 48,226     | EQUITY                  |
| 10/31/2025 | GRAND CITY PROPERTIES SA       |                               | \$ 195,965              | 15,379     | EQUITY                  |
| 10/31/2025 | GRANGES AB                     |                               | \$ 335,010              | 22,829     | EQUITY                  |
| 10/31/2025 | GRANT THORNTON 12/24 COV-LITE  | 0.000% 06/02/2031 DD 12/09/24 | \$ 370,205              | 371,594    | FIXED INCOME SECURITIES |
| 10/31/2025 | GRANT THORNTON 5/25 INCREMENTA | 0.000% 06/02/2031 DD 05/01/25 | \$ 210,376              | 210,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | GRAPHIC PACKAGING HOLDING CO   |                               | \$ 1,950,156            | 121,961    | EQUITY                  |
| 10/31/2025 | GRAY MEDIA INC 144A            | 9.625% 07/15/2032 DD 07/18/25 | \$ 258,133              | 250,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | GRAY MEDIA INC 144A            | 7.250% 08/15/2033 DD 07/25/25 | \$ 249,636              | 250,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | GRAY MEDIA INC 144A            | 9.625% 07/15/2032 DD 07/18/25 | \$ 118,733              | 115,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | GRAY MEDIA INC 144A            | 7.250% 08/15/2033 DD 07/25/25 | \$ 114,816              | 115,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | GREAT CANADIAN GAMING/ONE TORO | 0.000% 08/01/2030 DD 08/01/23 | \$ 432,519              | 462,380    | FIXED INCOME SECURITIES |
| 10/31/2025 | GREAT PORTLAND ESTATES PLC     |                               | \$ 6,868,891            | 1,569,989  | EQUITY                  |
| 10/31/2025 | GREAT PORTLAND ESTATES PLC     |                               | \$ 561,267              | 128,286    | EQUITY                  |
| 10/31/2025 | GREAT WOLF TRUST 2 WOLF A 144A | VAR RT 03/15/2039 DD 03/15/24 | \$ 1,155,183            | 1,150,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GREAT-WEST LIFECO FINANCE 144A | 4.047% 05/17/2028 DD 05/17/18 | \$ 2,032,259            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GREAT-WEST LIFECO FINANCE 144A | 4.581% 05/17/2048 DD 05/17/18 | \$ 1,793,161            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GREATLAND RESOURCES LTD        |                               | \$ 526,493              | 109,041    | EQUITY                  |
| 10/31/2025 | GREE ELECTRIC APPLIANCES INC O | CN/000651                     | \$ 8,093,166            | 1,448,300  | EQUITY                  |
| 10/31/2025 | GREE HOLDINGS INC              |                               | \$ 32,699               | 12,500     | EQUITY                  |
| 10/31/2025 | GREEN INFRASTRUCTURE PARTNERS  | 0.000% 09/17/2032 DD 09/10/25 | \$ 985,621              | 985,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | GREENCORE GROUP PLC            |                               | \$ 297,429              | 94,918     | EQUITY                  |
| 10/31/2025 | GREENPOINT MTA TRUST 2 AR3 2A1 | VAR RT 08/25/2045 DD 06/30/05 | \$ 1,376,320            | 3,845,068  | FIXED INCOME SECURITIES |
| 10/31/2025 | GREENSKY HOME IMPROVE 2 D 144A | 6.430% 10/27/2059 DD 10/16/24 | \$ 509,424              | 500,000    | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2         | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|--------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | GREGGS PLC                     |                                | \$ 38,041,609           | 1,795,059  | EQUITY                  |
| 10/31/2025 | GREENERGY RENOVABLES SA        |                                | \$ 238,887              | 2,767      | EQUITY                  |
| 10/31/2025 | GRENKE AG                      |                                | \$ 108,860              | 6,313      | EQUITY                  |
| 10/31/2025 | GREYSTONE CRE NOTES FL3 D 144A | VAR RT 07/15/2039 DD 08/10/21  | \$ 1,728,427            | 1,740,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GREYSTONE CRE NOTES FL4 A 144A | VAR RT 01/15/2043 DD 05/21/25  | \$ 4,009,789            | 4,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GRIEG SEAFOOD ASA              |                                | \$ 82,518               | 12,295     | EQUITY                  |
| 10/31/2025 | GRIFFON CORP                   | 5.750% 03/01/2028 DD 02/19/20  | \$ 1,014,538            | 1,005,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GRIFFON CORP                   | 5.750% 03/01/2028 DD 02/19/20  | \$ 237,230              | 235,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | GRIFOLS SA                     |                                | \$ 834,014              | 64,316     | EQUITY                  |
| 10/31/2025 | GRIFOLS SA 144A                | 4.750% 10/15/2028 DD 10/05/21  | \$ 658,916              | 680,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | GRIFOLS SA 144A                | 4.750% 10/15/2028 DD 10/05/21  | \$ 242,263              | 250,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | GROUP 1 AUTOMOTIVE INC 144A    | 4.000% 08/15/2028 DD 08/17/20  | \$ 102,756              | 105,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | GROUP 1 AUTOMOTIVE INC 144A    | 6.375% 01/15/2030 DD 07/30/24  | \$ 145,429              | 140,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | GROUPE BRUXELLES LAMBERT NV    |                                | \$ 752,906              | 8,555      | EQUITY                  |
| 10/31/2025 | GROUPE BRUXELLES LAMBERT NV    |                                | \$ 991,365              | 11,255     | EQUITY                  |
| 10/31/2025 | GROWTHPOINT PROPERTIES AUSTRAL |                                | \$ 109,703              | 65,459     | EQUITY                  |
| 10/31/2025 | GRUPO AEROPORTUARIO DEL PACIFI |                                | \$ 8,771,501            | 421,719    | EQUITY                  |
| 10/31/2025 | GRUPO FINANCIERO BANORTE SAB D |                                | \$ 27,766,017           | 2,953,393  | EQUITY                  |
| 10/31/2025 | GRUPO TELEVISIA SAB            | 4.625% 01/30/2026 DD 11/24/15  | \$ 2,015,928            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GS MORTGAGE SEC GS10 WLSA 144A | VAR RT 03/10/2033 DD 07/01/18  | \$ 20,656               | 87,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | GS MORTGAGE SEC GS10 WLSB 144A | VAR RT 03/10/2033 DD 07/01/18  | \$ 17,439               | 172,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | GS MORTGAGE SEC GS10 WLSC 144A | VAR RT 03/10/2033 DD 07/01/18  | \$ 22,435               | 233,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | GS MORTGAGE SEC GS10 WLSD 144A | VAR RT 03/10/2033 DD 07/01/18  | \$ 20,631               | 226,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | GS MORTGAGE SEC GS10 WLSE 144A | VAR RT 03/10/2033 DD 07/01/18  | \$ 23,628               | 282,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | GS MORTGAGE SECURI GC13 B 144A | VAR RT 07/10/2046 DD 07/01/13  | \$ 774,774              | 793,969    | FIXED INCOME SECURITIES |
| 10/31/2025 | GS MORTGAGE SECURI GC26 D 144A | VAR RT 11/10/2047 DD 12/01/14  | \$ 69,004               | 120,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | GS MORTGAGE SECURI SHIP A 144A | VAR RT 09/10/2038 DD 08/01/23  | \$ 1,401,127            | 1,400,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GS MORTGAGE SECURIT TWR E 144A | VAR RT 007/15/2031 DD 07/31/18 | \$ 33,840               | 330,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | GS MORTGAGE SECURIT TWR F 144A | VAR RT 07/15/2031 DD 07/31/18  | \$ 30,649               | 330,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | GS MORTGAGE SECURIT TWR G 144A | VAR RT 07/15/2031 DD 07/31/18  | \$ 27,525               | 330,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | GS MORTGAGE SECURITIE GS10 AAB | VAR RT 07/10/2051 DD 07/01/18  | \$ 151,556              | 151,767    | FIXED INCOME SECURITIES |
| 10/31/2025 | GS MORTGAGE SECURITIE GSA2 AAB | 1.662% 12/12/2053 DD 12/01/20  | \$ 493,339              | 517,843    | FIXED INCOME SECURITIES |
| 10/31/2025 | GS MORTGAGE SECURITIES GC47 XA | VAR RT 05/12/2053 DD 05/01/20  | \$ 694,891              | 16,741,593 | FIXED INCOME SECURITIES |
| 10/31/2025 | GS MORTGAGE SECURITIES GS1 AS  | VAR RT 11/10/2048 DD 11/01/15  | \$ 791,225              | 795,549    | FIXED INCOME SECURITIES |
| 10/31/2025 | GS MORTGAGE SECURITIES GS2 A3  | 2.791% 05/10/2049 DD 05/01/16  | \$ 710,183              | 711,399    | FIXED INCOME SECURITIES |
| 10/31/2025 | GS MORTGAGE-BACKE NQM4 M1 144A | VAR RT 10/25/2065 DD 09/01/25  | \$ 1,705,765            | 1,700,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GS YUASA CORP                  |                                | \$ 482,644              | 17,100     | EQUITY                  |
| 10/31/2025 | GSAA HOME EQUITY TRUST 5 1F2A  | VAR RT 05/25/2037 DD 04/01/07  | \$ 1,591,792            | 3,638,584  | FIXED INCOME SECURITIES |
| 10/31/2025 | GSCG TRUST 2019-60 600C E 144A | VAR RT 09/06/2034 DD 08/01/19  | \$ 52,773               | 1,319,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GSK PLC                        |                                | \$ 144,704,074          | 6,185,759  | EQUITY                  |
| 10/31/2025 | GTT COMMUNICATIONS INC 144A    | 7.875% 12/31/2024 DD 12/22/16  | \$ 5,906                | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | GUANGDONG INVESTMENT LTD       | HK/00270                       | \$ 14,838,571           | 15,606,000 | EQUITY                  |
| 10/31/2025 | GUANGDONG TAPAI GROUP CO LTD   | CN/002233                      | \$ 9,797,999            | 8,228,700  | EQUITY                  |
| 10/31/2025 | GUARDIAN LIFE GLOBAL FUND 144A | 1.400% 07/06/2027 DD 07/06/20  | \$ 1,926,723            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GUARDIAN LIFE GLOBAL FUND 144A | 1.625% 09/16/2028 DD 09/16/21  | \$ 1,872,575            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GUARDIAN LIFE GLOBAL FUND 144A | 4.673% 09/05/2032 DD 09/05/25  | \$ 2,027,535            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | GUARDIAN PHARMACY SERVICES INC |                                | \$ 2,898,102            | 103,356    | EQUITY                  |
| 10/31/2025 | GUATEMALA GOVERNMENT BOND REGS | 4.875% 02/13/2028 DD 02/13/13  | \$ 202,213              | 200,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | GUATEMALA GOVERNMENT BOND REGS | 4.500% 05/03/2026 DD 05/03/16  | \$ 305,196              | 300,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | GUATEMALA GOVERNMENT BOND REGS | 4.375% 06/05/2027 DD 06/05/17  | \$ 202,049              | 200,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | GUATEMALA GOVERNMENT BOND REGS | 5.375% 04/24/2032 DD 04/24/20  | \$ 202,653              | 200,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | GUATEMALA GOVERNMENT BOND REGS | 5.250% 08/10/2029 DD 08/10/22  | \$ 409,725              | 400,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | GUBRA A/S                      |                                | \$ 93,230               | 1,404      | EQUITY                  |
| 10/31/2025 | GUIDEWIRE SOFTWARE INC         |                                | \$ 14,300,871           | 61,209     | EQUITY                  |
| 10/31/2025 | GULFPORT ENERGY OPERATING 144A | 6.750% 09/01/2029 DD 09/13/24  | \$ 758,292              | 735,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | GULFPORT ENERGY OPERATING 144A | 6.750% 09/01/2029 DD 09/13/24  | \$ 221,937              | 215,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | GULFPORT ENERGY OPERATING CORP | 6.375% 05/15/2025 DD 05/15/17  | \$ 1,218                | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | GUNGHO ONLINE ENTERTAINMENT IN |                                | \$ 164,211              | 9,700      | EQUITY                  |
| 10/31/2025 | GUNMA BANK LTD/THE             |                                | \$ 713,646              | 67,400     | EQUITY                  |
| 10/31/2025 | GUNZE LTD                      |                                | \$ 175,132              | 7,100      | EQUITY                  |
| 10/31/2025 | GUZMAN Y GOMEZ LTD             |                                | \$ 91,502               | 5,231      | EQUITY                  |
| 10/31/2025 | GVS SPA                        |                                | \$ 90,730               | 18,281     | EQUITY                  |
| 10/31/2025 | GXO LOGISTICS INC              |                                | \$ 2,631,359            | 46,813     | EQUITY                  |
| 10/31/2025 | H & M HENNES & MAURITZ AB      |                                | \$ 2,418,480            | 127,329    | EQUITY                  |
| 10/31/2025 | H LUNDBECK A/S                 |                                | \$ 440,526              | 60,407     | EQUITY                  |
| 10/31/2025 | H&R BLOCK INC                  |                                | \$ 9,615,538            | 193,316    | EQUITY                  |
| 10/31/2025 | H-FOOD HOLDINGS LLC / HEA 144A | 8.500% 06/01/2026 DD 05/23/18  | \$ 4,888                | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | H.U. GROUP HOLDINGS INC        |                                | \$ 365,910              | 11,500     | EQUITY                  |
| 10/31/2025 | H2O RETAILING CORP             |                                | \$ 284,960              | 20,800     | EQUITY                  |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | HA SUSTAINABLE INFRASTRUCTURE  |                               | \$ 3,169,359            | 114,376    | EQUITY                  |
| 10/31/2025 | HACHIJUNI BANK LTD/THE         |                               | \$ 790,611              | 77,400     | EQUITY                  |
| 10/31/2025 | HAFNIA LTD                     |                               | \$ 410,502              | 65,588     | EQUITY                  |
| 10/31/2025 | HAKUHODO DY HOLDINGS INC       |                               | \$ 359,029              | 48,900     | EQUITY                  |
| 10/31/2025 | HAKUTO CO LTD                  |                               | \$ 71,984               | 2,800      | EQUITY                  |
| 10/31/2025 | HALCYON LOAN ADVISO 1A A2 144A | VAR RT 07/21/2031 DD 06/21/18 | \$ 1,998,626            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HALEON PLC                     |                               | \$ 9,921,437            | 2,132,568  | EQUITY                  |
| 10/31/2025 | HALEON US CAPITAL LLC          | 3.625% 03/24/2032 DD 09/24/22 | \$ 1,901,170            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HALLIBURTON CO                 |                               | \$ 9,599,084            | 357,641    | EQUITY                  |
| 10/31/2025 | HALLIBURTON CO                 | 6.700% 09/15/2038 DD 09/12/08 | \$ 3,400,964            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HALLIBURTON CO                 | 7.450% 09/15/2039 DD 03/13/09 | \$ 6,029,290            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HALLIBURTON CO                 | 4.850% 11/15/2035 DD 11/13/15 | \$ 3,028,913            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HALLIBURTON CO                 | 5.000% 11/15/2045 DD 11/13/15 | \$ 2,798,223            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HALMA PLC                      |                               | \$ 39,058,875           | 838,369    | EQUITY                  |
| 10/31/2025 | HALOWS CO LTD                  |                               | \$ 51,515               | 1,800      | EQUITY                  |
| 10/31/2025 | HALOZYME THERAPEUTICS INC      |                               | \$ 3,332,317            | 51,117     | EQUITY                  |
| 10/31/2025 | HAMAKYOREX CO LTD              |                               | \$ 130,785              | 13,000     | EQUITY                  |
| 10/31/2025 | HAMAMATSU PHOTONICS KK         |                               | \$ 958,533              | 84,400     | EQUITY                  |
| 10/31/2025 | HAMBORNER REIT AG              |                               | \$ 96,474               | 16,105     | EQUITY                  |
| 10/31/2025 | HAMILTON LANE INC              |                               | \$ 3,770,481            | 33,086     | EQUITY                  |
| 10/31/2025 | HAMILTON PROJECTS 6/25 TL      | 0.000% 05/30/2031 DD 06/09/25 | \$ 206,943              | 206,311    | FIXED INCOME SECURITIES |
| 10/31/2025 | HAMMERSON PLC                  |                               | \$ 677,307              | 168,910    | EQUITY                  |
| 10/31/2025 | HANKYU HANSHIN HOLDINGS INC    |                               | \$ 1,671,197            | 61,500     | EQUITY                  |
| 10/31/2025 | HANKYU HANSHIN REIT INC        |                               | \$ 154,306              | 134        | EQUITY                  |
| 10/31/2025 | HANNOVER RUECK SE              |                               | \$ 4,001,685            | 14,014     | EQUITY                  |
| 10/31/2025 | HANOVER INSURANCE GROUP INC/TH |                               | \$ 2,552,776            | 14,939     | EQUITY                  |
| 10/31/2025 | HANSEN TECHNOLOGIES LTD        |                               | \$ 143,809              | 39,368     | EQUITY                  |
| 10/31/2025 | HANWA CO LTD                   |                               | \$ 328,168              | 7,700      | EQUITY                  |
| 10/31/2025 | HAPPINET CORP                  |                               | \$ 127,078              | 3,100      | EQUITY                  |
| 10/31/2025 | HARBORVIEW MORTGAGE LOAN 7 1A1 | VAR RT 10/25/2037 DD 10/02/07 | \$ 3,376,093            | 4,127,598  | FIXED INCOME SECURITIES |
| 10/31/2025 | HARBOUR ENERGY PLC             |                               | \$ 385,788              | 130,619    | EQUITY                  |
| 10/31/2025 | HAREL INSURANCE INVESTMENTS &  |                               | \$ 887,702              | 25,340     | EQUITY                  |
| 10/31/2025 | HARLEY-DAVIDSON INC            |                               | \$ 1,232,500            | 45,682     | EQUITY                  |
| 10/31/2025 | HARMONIC DRIVE SYSTEMS INC     |                               | \$ 256,378              | 13,800     | EQUITY                  |
| 10/31/2025 | HARSCO 3/21 TL                 | 0.000% 03/05/2028 DD 02/25/21 | \$ 581,126              | 582,583    | FIXED INCOME SECURITIES |
| 10/31/2025 | HARTFORD INSURANCE GROUP INC/T |                               | \$ 18,929,751           | 152,438    | EQUITY                  |
| 10/31/2025 | HARTFORD INSURANCE GROUP INC/T | 4.400% 03/15/2048 DD 03/15/18 | \$ 1,747,418            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HARTFORD INSURANCE GROUP INC/T | 2.800% 08/19/2029 DD 08/19/19 | \$ 1,912,796            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HARTFORD INSURANCE GROUP INC/T | 3.600% 08/19/2049 DD 08/19/19 | \$ 1,527,021            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HARTFORD INSURANCE GROUP INC/T | 2.900% 09/15/2051 DD 09/21/21 | \$ 1,312,627            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HARUS 2023-1A D 144A           | VAR RT 01/15/2037 DD 02/01/24 | \$ 1,012,680            | 1,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HARVEST MIDSTREAM I LP 144A    | 7.500% 05/15/2032 DD 05/06/24 | \$ 776,376              | 725,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | HARVEST MIDSTREAM I LP 144A    | 7.500% 05/15/2032 DD 05/06/24 | \$ 315,919              | 295,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | HARVEY NORMAN HOLDINGS LTD     |                               | \$ 581,321              | 120,405    | EQUITY                  |
| 10/31/2025 | HARVIA OYJ                     |                               | \$ 151,167              | 3,613      | EQUITY                  |
| 10/31/2025 | HASBRO INC                     |                               | \$ 4,207,657            | 55,139     | EQUITY                  |
| 10/31/2025 | HASEKO CORP                    |                               | \$ 852,462              | 51,800     | EQUITY                  |
| 10/31/2025 | HAVAS NV                       |                               | \$ 242,312              | 138,437    | EQUITY                  |
| 10/31/2025 | HAVAS NV                       |                               | \$ 7,013,488            | 4,006,919  | EQUITY                  |
| 10/31/2025 | HAYS PLC                       |                               | \$ 3,537,468            | 4,537,317  | EQUITY                  |
| 10/31/2025 | HAYWARD HOLDINGS INC           |                               | \$ 1,404,861            | 82,785     | EQUITY                  |
| 10/31/2025 | HAZAMA ANDO CORP               |                               | \$ 356,760              | 31,100     | EQUITY                  |
| 10/31/2025 | HB FULLER CO                   |                               | \$ 5,717,781            | 99,665     | EQUITY                  |
| 10/31/2025 | HBX GROUP INTERNATIONAL PLC    |                               | \$ 288,708              | 35,380     | EQUITY                  |
| 10/31/2025 | HCA HEALTHCARE INC             |                               | \$ 54,953,825           | 119,548    | EQUITY                  |
| 10/31/2025 | HCA INC                        | 4.125% 06/15/2029 DD 06/12/19 | \$ 2,017,072            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HCA INC                        | 5.125% 06/15/2039 DD 06/12/19 | \$ 2,975,496            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HCA INC                        | 3.500% 09/01/2030 DD 02/26/20 | \$ 4,833,100            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HCA INC                        | 3.625% 03/15/2032 DD 03/15/23 | \$ 2,837,244            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HCA INC                        | 4.625% 03/15/2052 DD 03/15/23 | \$ 2,507,441            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HCA INC                        | 4.375% 03/15/2042 DD 03/15/23 | \$ 2,604,720            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HCA INC                        | 5.600% 04/01/2034 DD 02/23/24 | \$ 2,091,252            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HCA INC                        | 6.000% 04/01/2054 DD 02/23/24 | \$ 2,037,455            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HCA INC                        | 5.500% 03/01/2032 DD 02/21/25 | \$ 2,105,589            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HCA INC                        | 5.750% 03/01/2035 DD 02/21/25 | \$ 2,117,481            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HCA INC                        | 4.900% 11/15/2035 DD 10/31/25 | \$ 2,964,349            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HCA INC                        | 5.700% 11/15/2055 DD 10/31/25 | \$ 2,926,084            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HD HYUNDAI MARINE SOLUTION CO  |                               | \$ 7,110,148            | 42,026     | EQUITY                  |
| 10/31/2025 | HDFC BANK LTD                  |                               | \$ 56,212,111           | 5,054,208  | EQUITY                  |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | HDFC BANK LTD                  | ADR                           | \$ 1,727,477            | 47,694     | EQUITY                  |
| 10/31/2025 | HEALTH CARE SERVICE CORP 144A  | 5.450% 06/15/2034 DD 06/10/24 | \$ 3,148,120            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HEALTH CARE SERVICE CORP 144A  | 5.875% 06/15/2054 DD 06/10/24 | \$ 3,030,191            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HEALTHCARE REALTY TRUST INC    |                               | \$ 2,425,709            | 136,891    | EQUITY                  |
| 10/31/2025 | HEALTH EQUITY INC              |                               | \$ 16,832,497           | 177,971    | EQUITY                  |
| 10/31/2025 | HEALTHPEAK OP LLC              | 3.500% 07/15/2029 DD 07/05/19 | \$ 1,959,892            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HEALTHPEAK OP LLC              | 2.875% 01/15/2031 DD 06/23/20 | \$ 1,860,727            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HEALTHPEAK OP LLC              | 5.250% 12/15/2032 DD 01/17/23 | \$ 4,192,712            | 4,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HEALTHPEAK PROPERTIES INC      |                               | \$ 21,016,560           | 1,170,839  | EQUITY                  |
| 10/31/2025 | HEALTHPEAK PROPERTIES INC      |                               | \$ 5,190,512            | 289,165    | EQUITY                  |
| 10/31/2025 | HEICO CORP                     |                               | \$ 5,626,118            | 17,705     | EQUITY                  |
| 10/31/2025 | HEICO CORP                     |                               | \$ 7,749,242            | 31,281     | EQUITY                  |
| 10/31/2025 | HEIDELBERG MATERIALS AG        |                               | \$ 7,499,267            | 31,991     | EQUITY                  |
| 10/31/2025 | HEINEKEN HOLDING NV            |                               | \$ 2,110,653            | 31,206     | EQUITY                  |
| 10/31/2025 | HEINEKEN NV                    |                               | \$ 11,069,016           | 143,052    | EQUITY                  |
| 10/31/2025 | HEINEKEN NV 144A               | 4.350% 03/29/2047 DD 03/29/17 | \$ 3,390,596            | 4,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HEIWA CORP                     |                               | \$ 157,906              | 11,900     | EQUITY                  |
| 10/31/2025 | HEIWA REAL ESTATE CO LTD       |                               | \$ 123,281              | 8,300      | EQUITY                  |
| 10/31/2025 | HEIWA REAL ESTATE REIT INC     |                               | \$ 231,517              | 231        | EQUITY                  |
| 10/31/2025 | HEIWADO CO LTD                 |                               | \$ 359,428              | 19,300     | EQUITY                  |
| 10/31/2025 | HELIA GROUP LTD                |                               | \$ 216,470              | 61,348     | EQUITY                  |
| 10/31/2025 | HELIOS TOWERS PLC              |                               | \$ 312,844              | 159,166    | EQUITY                  |
| 10/31/2025 | HELLOFRESH SE                  |                               | \$ 277,672              | 34,270     | EQUITY                  |
| 10/31/2025 | HELMERICH & PAYNE INC          |                               | \$ 9,796,319            | 373,051    | EQUITY                  |
| 10/31/2025 | HELVETIA HOLDING AG            |                               | \$ 2,080,354            | 8,460      | EQUITY                  |
| 10/31/2025 | HEMNET GROUP AB                |                               | \$ 411,239              | 18,822     | EQUITY                  |
| 10/31/2025 | HENKEL AG & CO KGAA            |                               | \$ 11,163,413           | 137,660    | PREFERRED SECURITIES    |
| 10/31/2025 | HENKEL AG & CO KGAA            |                               | \$ 1,843,475            | 24,667     | EQUITY                  |
| 10/31/2025 | HENRY SCHEIN INC               |                               | \$ 2,844,695            | 45,011     | EQUITY                  |
| 10/31/2025 | HENSOLDT AG                    |                               | \$ 1,487,713            | 13,980     | EQUITY                  |
| 10/31/2025 | HERA SPA                       |                               | \$ 821,600              | 182,991    | EQUITY                  |
| 10/31/2025 | HERC 5/25 TLB                  | 0.000% 05/14/2032 DD 05/12/25 | \$ 160,533              | 160,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | HERC HOLDINGS INC 144A         | 7.000% 06/15/2030 DD 06/02/25 | \$ 521,684              | 485,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | HERC HOLDINGS INC 144A         | 7.000% 06/15/2030 DD 06/02/25 | \$ 134,456              | 125,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | HERMES INTERNATIONAL SCA       |                               | \$ 146,064,370          | 58,888     | EQUITY                  |
| 10/31/2025 | HERO MOTOCORP LTD              |                               | \$ 14,248,135           | 228,143    | EQUITY                  |
| 10/31/2025 | HERSHEY CO/THE                 |                               | \$ 10,308,415           | 60,770     | EQUITY                  |
| 10/31/2025 | HERSHEY CO/THE                 | 2.300% 08/15/2026 DD 08/09/16 | \$ 2,978,424            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HERSHEY CO/THE                 | 1.700% 06/01/2030 DD 06/01/20 | \$ 2,714,724            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HERSHEY CO/THE                 | 4.500% 05/04/2033 DD 05/04/23 | \$ 3,080,981            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HERSHEY CO/THE                 | 5.100% 02/24/2035 DD 02/24/25 | \$ 3,120,343            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HESAI GROUP                    | ADR                           | \$ 4,679,603            | 197,202    | EQUITY                  |
| 10/31/2025 | HESS CORP                      | 6.000% 01/15/2040 DD 12/14/09 | \$ 3,318,881            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HEWLETT PACKARD ENTERPRISE CO  |                               | \$ 19,432,679           | 795,769    | EQUITY                  |
| 10/31/2025 | HEWLETT PACKARD ENTERPRISE CO  | 5.000% 10/15/2034 DD 09/26/24 | \$ 1,983,347            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HEXAGON AB                     |                               | \$ 5,981,996            | 487,208    | EQUITY                  |
| 10/31/2025 | HEXATRONIC GROUP AB            |                               | \$ 80,110               | 34,979     | EQUITY                  |
| 10/31/2025 | HEXCEL CORP                    |                               | \$ 23,620,548           | 330,820    | EQUITY                  |
| 10/31/2025 | HEXION 12/24 TLB               | 0.000% 03/15/2029 DD 12/02/24 | \$ 549,157              | 560,977    | FIXED INCOME SECURITIES |
| 10/31/2025 | HEXPOL AB                      |                               | \$ 4,318,628            | 473,652    | EQUITY                  |
| 10/31/2025 | HF SINCLAIR CORP               |                               | \$ 3,438,314            | 66,634     | EQUITY                  |
| 10/31/2025 | HGI CRE CLO 2021-FL FL1 D 144A | VAR RT 06/16/2036 DD 05/19/21 | \$ 1,129,731            | 1,130,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HGI CRE CLO 2021-FL FL2 B 144A | VAR RT 09/17/2036 DD 09/27/21 | \$ 1,606,960            | 1,613,755  | FIXED INCOME SECURITIES |
| 10/31/2025 | HGI CRE CLO 2021-FL FL2 B 144A | VAR RT 09/17/2036 DD 09/27/21 | \$ 1,018,505            | 1,019,214  | FIXED INCOME SECURITIES |
| 10/31/2025 | HGI CRE CLO 2021-FL FL2 D 144A | VAR RT 09/17/2036 DD 09/27/21 | \$ 1,603,638            | 1,600,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HGI CRE CLO 2021-FL FL3 A 144A | VAR RT 04/20/2037 DD 03/31/22 | \$ 438,774              | 437,527    | FIXED INCOME SECURITIES |
| 10/31/2025 | HIAB OYJ                       |                               | \$ 464,459              | 8,380      | EQUITY                  |
| 10/31/2025 | HIAG IMMOBILIEN HOLDING AG     |                               | \$ 134,745              | 978        | EQUITY                  |
| 10/31/2025 | HIDAY HIDAKA CORP              |                               | \$ 122,580              | 5,700      | EQUITY                  |
| 10/31/2025 | HIG RCP 2023-FL1 LL FL1 B 144A | VAR RT 09/19/2038 DD 11/02/23 | \$ 1,633,491            | 1,608,936  | FIXED INCOME SECURITIES |
| 10/31/2025 | HIGHTOWER 7/25 COV-LITE TLB    | 0.000% 02/03/2032 DD 07/28/25 | \$ 1,345,673            | 1,347,357  | FIXED INCOME SECURITIES |
| 10/31/2025 | HIGHTOWER HOLDING LLC 144A     | 6.750% 04/15/2029 DD 04/21/21 | \$ 150,609              | 150,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | HIGHWOODS PROPERTIES INC       |                               | \$ 1,266,076            | 44,222     | EQUITY                  |
| 10/31/2025 | HIKARI TSUSHIN INC             |                               | \$ 6,131,837            | 23,059     | EQUITY                  |
| 10/31/2025 | HIKMA PHARMACEUTICALS PLC      |                               | \$ 1,119,943            | 46,352     | EQUITY                  |
| 10/31/2025 | HILAN LTD                      |                               | \$ 268,043              | 3,398      | EQUITY                  |
| 10/31/2025 | HILCORP ENERGY 2/25 TLB        | 0.000% 02/06/2030 DD 01/27/25 | \$ 423,141              | 422,875    | FIXED INCOME SECURITIES |
| 10/31/2025 | HILCORP ENERGY I LP / HIL 144A | 7.250% 02/15/2035 DD 10/07/24 | \$ 210,537              | 215,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | HILCORP ENERGY I LP / HIL 144A | 7.250% 02/15/2035 DD 10/07/24 | \$ 97,858               | 100,000    | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | HILEX POLY/NOVOLEX 3/22 COV-LI | 0.000% 03/30/2029 DD 03/21/22 | \$ 473,571              | 472,902    | FIXED INCOME SECURITIES |
| 10/31/2025 | HILL & SMITH PLC               |                               | \$ 2,770,076            | 97,836     | EQUITY                  |
| 10/31/2025 | HILLMAN 2/21 DELAYED TL        | 0.000% 02/24/2028 DD 02/12/21 | \$ (474)                | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | HILTON DOMESTIC OPERATING 144A | 5.750% 09/15/2033 DD 07/07/25 | \$ 498,292              | 480,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | HILTON FOOD GROUP PLC          |                               | \$ 163,783              | 19,058     | EQUITY                  |
| 10/31/2025 | HILTON GRAND VACATIO 1A B 144A | 5.180% 05/27/2042 DD 06/18/25 | \$ 7,335,606            | 7,245,159  | FIXED INCOME SECURITIES |
| 10/31/2025 | HILTON USA TRUST 20 HHV C 144A | VAR RT 11/05/2038 DD 11/01/16 | \$ 576,917              | 580,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | HILTON WORLDWIDE HOLDINGS INC  |                               | \$ 54,670,296           | 212,758    | EQUITY                  |
| 10/31/2025 | HIMS & HERS HEALTH INC         |                               | \$ 882,833              | 19,420     | EQUITY                  |
| 10/31/2025 | HINO MOTORS LTD                |                               | \$ 141,945              | 62,300     | EQUITY                  |
| 10/31/2025 | HIOKI EE CORP                  |                               | \$ 76,985               | 2,000      | EQUITY                  |
| 10/31/2025 | HIROGIN HOLDINGS INC           |                               | \$ 506,653              | 53,200     | EQUITY                  |
| 10/31/2025 | HIROSE ELECTRIC CO LTD         |                               | \$ 856,591              | 6,300      | EQUITY                  |
| 10/31/2025 | HIS CO LTD                     |                               | \$ 95,043               | 11,100     | EQUITY                  |
| 10/31/2025 | HISAMITSU PHARMACEUTICAL CO IN |                               | \$ 306,011              | 11,600     | EQUITY                  |
| 10/31/2025 | HISCOX LTD                     |                               | \$ 6,029,954            | 333,784    | EQUITY                  |
| 10/31/2025 | HITACHI CONSTRUCTION MACHINERY |                               | \$ 689,452              | 20,800     | EQUITY                  |
| 10/31/2025 | HITACHI LTD                    |                               | \$ 41,906,432           | 1,207,600  | EQUITY                  |
| 10/31/2025 | HMC CAPITAL LTD                |                               | \$ 125,795              | 61,986     | EQUITY                  |
| 10/31/2025 | HMS NETWORKS AB                |                               | \$ 392,772              | 7,048      | EQUITY                  |
| 10/31/2025 | HOCHSCHILD MINING PLC          |                               | \$ 306,741              | 70,662     | EQUITY                  |
| 10/31/2025 | HOEGH AUTOLINERS ASA           |                               | \$ 192,477              | 21,434     | EQUITY                  |
| 10/31/2025 | HOGY MEDICAL CO LTD            |                               | \$ 143,018              | 4,100      | EQUITY                  |
| 10/31/2025 | HOKKAIDO ELECTRIC POWER CO INC |                               | \$ 279,487              | 39,500     | EQUITY                  |
| 10/31/2025 | HOKUETSU CORP                  |                               | \$ 113,964              | 21,100     | EQUITY                  |
| 10/31/2025 | HOKUHOKU FINANCIAL GROUP INC   |                               | \$ 578,398              | 23,300     | EQUITY                  |
| 10/31/2025 | HOKURIKU ELECTRIC POWER CO     |                               | \$ 193,827              | 34,400     | EQUITY                  |
| 10/31/2025 | HOLCIM AG                      |                               | \$ 10,947,746           | 123,189    | EQUITY                  |
| 10/31/2025 | HOLLYWOOD BOWL GROUP PLC       |                               | \$ 134,155              | 37,888     | EQUITY                  |
| 10/31/2025 | HOLMEN AB                      |                               | \$ 773,117              | 20,431     | EQUITY                  |
| 10/31/2025 | HOLOGIC INC                    |                               | \$ 6,877,621            | 93,054     | EQUITY                  |
| 10/31/2025 | HOME DEPOT INC/THE             |                               | \$ 184,588,164          | 486,283    | EQUITY                  |
| 10/31/2025 | HOME DEPOT INC/THE             | 5.875% 12/16/2036 DD 12/19/06 | \$ 5,541,036            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HOME DEPOT INC/THE             | 5.400% 09/15/2040 DD 09/10/10 | \$ 1,039,884            | 1,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HOME DEPOT INC/THE             | 5.950% 04/01/2041 DD 03/31/11 | \$ 3,247,660            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HOME DEPOT INC/THE             | 4.200% 04/01/2043 DD 04/05/13 | \$ 4,382,964            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HOME DEPOT INC/THE             | 4.400% 03/15/2045 DD 06/12/14 | \$ 4,439,375            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HOME DEPOT INC/THE             | 4.250% 04/01/2046 DD 06/02/15 | \$ 4,321,489            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HOME DEPOT INC/THE             | 3.000% 04/01/2026 DD 02/12/16 | \$ 12,991,999           | 13,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | HOME DEPOT INC/THE             | 2.125% 09/15/2026 DD 09/15/16 | \$ 4,939,321            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HOME DEPOT INC/THE             | 3.500% 09/15/2056 DD 09/15/16 | \$ 1,437,814            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HOME DEPOT INC/THE             | 3.900% 06/15/2047 DD 06/05/17 | \$ 4,106,174            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HOME DEPOT INC/THE             | 4.500% 12/06/2048 DD 12/06/18 | \$ 2,689,775            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HOME DEPOT INC/THE             | 3.125% 12/15/2049 DD 01/13/20 | \$ 2,112,101            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HOME DEPOT INC/THE             | 2.700% 04/15/2030 DD 03/30/20 | \$ 4,726,035            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HOME DEPOT INC/THE             | 3.300% 04/15/2040 DD 03/30/20 | \$ 4,125,950            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HOME DEPOT INC/THE             | 3.350% 04/15/2050 DD 03/30/20 | \$ 2,169,204            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HOME DEPOT INC/THE             | 1.375% 03/15/2031 DD 01/07/21 | \$ 2,599,994            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HOME DEPOT INC/THE             | 3.250% 04/15/2032 DD 03/28/22 | \$ 11,255,769           | 12,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | HOME DEPOT INC/THE             | 3.625% 04/15/2052 DD 03/28/22 | \$ 3,748,046            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HOME DEPOT INC/THE             | 4.500% 09/15/2032 DD 09/19/22 | \$ 7,138,127            | 7,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HOME DEPOT INC/THE             | 4.950% 09/15/2052 DD 09/19/22 | \$ 4,684,239            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HOME DEPOT INC/THE             | 4.850% 06/25/2031 DD 06/25/24 | \$ 3,150,428            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HOME DEPOT INC/THE             | 4.950% 06/25/2034 DD 06/25/24 | \$ 10,408,277           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | HOME DEPOT INC/THE             | 5.300% 06/25/2054 DD 06/25/24 | \$ 1,990,785            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HOME DEPOT INC/THE             | 5.400% 06/25/2064 DD 06/25/24 | \$ 3,009,063            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HOME DEPOT INC/THE             | 4.650% 09/15/2035 DD 09/15/25 | \$ 2,988,260            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HOMECO DAILY NEEDS REIT        |                               | \$ 344,979              | 380,068    | EQUITY                  |
| 10/31/2025 | HOMES 2025-NQM3 T NQM3 A1 144A | VAR RT 02/25/2070 DD 05/01/25 | \$ 18,878,076           | 18,637,664 | FIXED INCOME SECURITIES |
| 10/31/2025 | HOMESERVE 5/24 COV-LITE TLB    | 0.000% 10/21/2030 DD 05/15/24 | \$ 177,263              | 177,300    | FIXED INCOME SECURITIES |
| 10/31/2025 | HON HAI PRECISION INDUSTRY CO  |                               | \$ 27,776,260           | 3,316,000  | EQUITY                  |
| 10/31/2025 | HONDA MOTOR CO LTD             |                               | \$ 54,633,590           | 5,275,458  | EQUITY                  |
| 10/31/2025 | HONDA MOTOR CO LTD             | 2.967% 03/10/2032 DD 03/10/22 | \$ 1,838,313            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HONEYWELL INTERNATIONAL INC    |                               | \$ 53,413,252           | 265,302    | EQUITY                  |
| 10/31/2025 | HONEYWELL INTERNATIONAL INC    | 5.700% 03/15/2036 DD 03/14/06 | \$ 5,368,201            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HONEYWELL INTERNATIONAL INC    | 5.700% 03/15/2037 DD 03/15/07 | \$ 5,380,623            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HONEYWELL INTERNATIONAL INC    | 1.950% 06/01/2030 DD 05/18/20 | \$ 1,831,775            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HONEYWELL INTERNATIONAL INC    | 2.800% 06/01/2050 DD 05/18/20 | \$ 2,000,578            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HONEYWELL INTERNATIONAL INC    | 5.000% 02/15/2033 DD 11/02/22 | \$ 3,121,174            | 3,000,000  | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | HONEYWELL INTERNATIONAL INC    | 4.500% 01/15/2034 DD 05/17/23 | \$ 3,014,932            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HONEYWELL INTERNATIONAL INC    | 4.950% 09/01/2031 DD 03/01/24 | \$ 3,125,785            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HONEYWELL INTERNATIONAL INC    | 5.000% 03/01/2035 DD 03/01/24 | \$ 6,164,756            | 6,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HONEYWELL INTERNATIONAL INC    | 5.250% 03/01/2054 DD 03/01/24 | \$ 2,900,329            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HONEYWELL INTERNATIONAL INC    | 5.350% 03/01/2064 DD 03/01/24 | \$ 2,932,430            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HONG FOK CORP LTD              |                               | \$ 38,694               | 65,400     | EQUITY                  |
| 10/31/2025 | HONG KONG EXCHANGES & CLEARING | HK/00388                      | \$ 21,075,847           | 386,699    | EQUITY                  |
| 10/31/2025 | HONGKONG LAND HOLDINGS LTD     |                               | \$ 4,898,387            | 801,700    | EQUITY                  |
| 10/31/2025 | HORACE MANN EDUCATORS CORP     |                               | \$ 8,886,113            | 198,750    | EQUITY                  |
| 10/31/2025 | HORIBA LTD                     |                               | \$ 680,695              | 7,300      | EQUITY                  |
| 10/31/2025 | HORIZON PHARMA/HORIZON THERAPE | 0.000% 03/15/2028 DD 02/18/21 | \$ 399                  | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | HORMEL FOODS CORP              |                               | \$ 2,642,739            | 120,659    | EQUITY                  |
| 10/31/2025 | HORNBACK HOLDING AG & CO KGAA  |                               | \$ 223,454              | 2,233      | EQUITY                  |
| 10/31/2025 | HOSHINO RESORTS REIT INC       |                               | \$ 215,475              | 126        | EQUITY                  |
| 10/31/2025 | HOSHIZAKI CORP                 |                               | \$ 923,475              | 26,200     | EQUITY                  |
| 10/31/2025 | HOSIDEN CORP                   |                               | \$ 158,152              | 9,800      | EQUITY                  |
| 10/31/2025 | HOST HOTELS & RESORTS INC      |                               | \$ 19,241,029           | 1,201,063  | EQUITY                  |
| 10/31/2025 | HOST HOTELS & RESORTS INC      |                               | \$ 4,582,809            | 286,068    | EQUITY                  |
| 10/31/2025 | HOULIHAN LOKEY INC             |                               | \$ 42,274,699           | 236,066    | EQUITY                  |
| 10/31/2025 | HOUSE FOODS GROUP INC          |                               | \$ 264,554              | 14,000     | EQUITY                  |
| 10/31/2025 | HOWARD HUGHES HOLDINGS INC     |                               | \$ 6,427,309            | 81,071     | EQUITY                  |
| 10/31/2025 | HOWDEN 1/21 COV-LITE TLB       | 0.000% 09/30/2026 DD 01/26/21 | \$ 4,209                | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | HOWDEN JOINERY GROUP PLC       |                               | \$ 1,629,860            | 142,835    | EQUITY                  |
| 10/31/2025 | HOWMET AEROSPACE INC           |                               | \$ 53,717,939           | 260,830    | EQUITY                  |
| 10/31/2025 | HOWMET AEROSPACE INC           | 4.850% 10/15/2031 DD 08/22/24 | \$ 2,057,626            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HOYA CORP                      |                               | \$ 72,985,594           | 446,000    | EQUITY                  |
| 10/31/2025 | HP INC                         |                               | \$ 10,887,315           | 393,470    | EQUITY                  |
| 10/31/2025 | HP INC                         | 6.000% 09/15/2041 DD 09/19/11 | \$ 5,161,732            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HSBC HOLDINGS PLC              |                               | \$ 57,212,152           | 4,094,924  | EQUITY                  |
| 10/31/2025 | HSBC HOLDINGS PLC              | 6.500% 05/02/2036 DD 05/03/06 | \$ 22,721,077           | 20,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | HSBC HOLDINGS PLC              | 6.500% 09/15/2037 DD 09/12/07 | \$ 11,021,309           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | HSBC HOLDINGS PLC              | 6.800% 06/01/2038 DD 05/27/08 | \$ 12,747,602           | 11,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | HSBC HOLDINGS PLC              | 6.100% 01/14/2042 DD 11/17/11 | \$ 3,329,902            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HSBC HOLDINGS PLC              | 4.375% 11/23/2026 DD 11/23/16 | \$ 10,203,730           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | HSBC HOLDINGS PLC              | VAR RT 06/19/2029 DD 06/19/18 | \$ 5,114,527            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HSBC HOLDINGS PLC              | VAR RT 05/22/2030 DD 05/22/19 | \$ 3,012,907            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HSBC HOLDINGS PLC              | VAR RT 06/04/2031 DD 06/04/20 | \$ 4,718,465            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HSBC HOLDINGS PLC              | VAR RT 03/29/2033 DD 03/29/22 | \$ 3,002,734            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HSBC HOLDINGS PLC              | VAR RT 08/11/2033 DD 08/11/22 | \$ 3,151,201            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HSBC HOLDINGS PLC              | VAR RT 03/09/2034 DD 03/09/23 | \$ 2,193,744            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HSBC HOLDINGS PLC              | VAR RT 03/09/2044 DD 03/09/23 | \$ 2,226,508            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HSBC HOLDINGS PLC              | VAR RT 11/13/2034 DD 11/13/23 | \$ 2,350,109            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HSBC HOLDINGS PLC              | VAR RT 05/17/2032 DD 05/17/24 | \$ 5,394,412            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HSBC HOLDINGS PLC              | VAR RT 03/03/2036 DD 03/03/25 | \$ 3,124,857            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HSBC HOLDINGS PLC              | VAR RT 05/13/2036 DD 05/13/25 | \$ 5,411,811            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HSBC HOLDINGS PLC              | VAR RT 09/10/2036 DD 09/10/25 | \$ 5,149,125            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HSBC HOLDINGS PLC              | VAR RT 11/06/2036 DD 11/06/25 | \$ 2,998,032            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HUB INTERNATIONAL LTD 144A     | 7.250% 06/15/2030 DD 06/20/23 | \$ 208,881              | 195,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | HUB24 LTD                      |                               | \$ 1,318,846            | 17,647     | EQUITY                  |
| 10/31/2025 | HUBBELL INC                    |                               | \$ 10,489,460           | 22,318     | EQUITY                  |
| 10/31/2025 | HUBER + SUHNER AG              |                               | \$ 576,147              | 3,142      | EQUITY                  |
| 10/31/2025 | HUBSPOT INC                    |                               | \$ 35,405,942           | 71,975     | EQUITY                  |
| 10/31/2025 | HUFVUDSTADEN AB                |                               | \$ 332,301              | 24,995     | EQUITY                  |
| 10/31/2025 | HUGO BOSS AG                   |                               | \$ 436,822              | 9,843      | EQUITY                  |
| 10/31/2025 | HUHTAMAKI OYJ                  |                               | \$ 7,493,378            | 222,643    | EQUITY                  |
| 10/31/2025 | HULIC CO LTD                   |                               | \$ 1,230,262            | 119,200    | EQUITY                  |
| 10/31/2025 | HULIC REIT INC                 |                               | \$ 273,415              | 240        | EQUITY                  |
| 10/31/2025 | HUMANA INC                     |                               | \$ 14,009,092           | 50,358     | EQUITY                  |
| 10/31/2025 | HUMANA INC                     | 8.150% 06/15/2038 DD 06/05/08 | \$ 3,738,987            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HUMANA INC                     | 2.150% 02/03/2032 DD 08/03/21 | \$ 1,733,736            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HUMANA INC                     | 5.875% 03/01/2033 DD 11/22/22 | \$ 3,190,985            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HUMANA INC                     | 5.500% 03/15/2053 DD 03/13/23 | \$ 2,805,890            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HUNTER DOUGLAS 1/25 (USD)      | 0.000% 01/06/2030 DD 01/06/25 | \$ 393,161              | 392,741    | FIXED INCOME SECURITIES |
| 10/31/2025 | HUNTING PLC                    |                               | \$ 146,938              | 32,749     | EQUITY                  |
| 10/31/2025 | HUNTINGTON BANCSHARES INC/OH   |                               | \$ 9,983,072            | 646,572    | EQUITY                  |
| 10/31/2025 | HUNTINGTON BANCSHARES INC/OH   | VAR RT 08/15/2036 DD 02/15/22 | \$ 1,725,747            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HUNTINGTON BANCSHARES INC/OH   | VAR RT 05/17/2033 DD 05/17/22 | \$ 2,059,488            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HUNTINGTON BANCSHARES INC/OH   | VAR RT 02/02/2035 DD 02/02/24 | \$ 2,107,118            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HUNTINGTON INGALLS INDUSTRIES  |                               | \$ 5,238,943            | 16,269     | EQUITY                  |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | HUNTINGTON NATIONAL BANK/THE   | 5.650% 01/10/2030 DD 11/18/22 | \$ 3,187,166            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HUNTSMAN CORP                  |                               | \$ 567,644              | 68,556     | EQUITY                  |
| 10/31/2025 | HUSKY IMS 3/18 COV-LITE TLB    |                               | \$ 955                  | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | HUSKY INJECTION MOLDING S 144A | 9.000% 02/15/2029 DD 02/12/24 | \$ 1,025,700            | 975,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | HUSKY INJECTION MOLDING S 144A | 9.000% 02/15/2029 DD 02/12/24 | \$ 336,685              | 320,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | HUSKY INTERNATIONAL 2/24       | COV-LITE TLB                  | \$ 577,357              | 576,009    | FIXED INCOME SECURITIES |
| 10/31/2025 | HUSQVARNA AB                   |                               | \$ 366,347              | 75,929     | EQUITY                  |
| 10/31/2025 | HUT 8 CORP                     |                               | \$ 1,517,014            | 29,945     | EQUITY                  |
| 10/31/2025 | HUTCHISON PORT HOLDINGS TRUST  |                               | \$ 216,048              | 1,028,800  | EQUITY                  |
| 10/31/2025 | HYAKUGO BANK LTD/THE           |                               | \$ 281,228              | 44,800     | EQUITY                  |
| 10/31/2025 | HYAKUJUSHI BANK LTD/THE        |                               | \$ 289,635              | 8,100      | EQUITY                  |
| 10/31/2025 | HYATT HOTELS CORP              |                               | \$ 2,305,740            | 16,780     | EQUITY                  |
| 10/31/2025 | HYLAND SOFTWARE 4/21 2ND LIEN  | 0.000% 07/07/2025 DD 03/22/21 | \$ (391)                | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | HYPERA SA                      |                               | \$ 14,407,142           | 2,854,200  | EQUITY                  |
| 10/31/2025 | HYPOPORT SE                    |                               | \$ 137,853              | 923        | EQUITY                  |
| 10/31/2025 | HYUNDAI AUTO RECEIVABLES T B C | 4.920% 07/15/2032 DD 06/11/25 | \$ 8,167,652            | 8,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HYUNDAI CAPITAL AMERICA 144A   | 6.375% 04/08/2030 DD 04/07/20 | \$ 2,145,023            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HYUNDAI CAPITAL AMERICA 144A   | 5.800% 04/01/2030 DD 03/30/23 | \$ 3,154,611            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HYUNDAI CAPITAL AMERICA 144A   | 5.400% 01/08/2031 DD 01/08/24 | \$ 2,095,668            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HYUNDAI CAPITAL AMERICA 144A   | 4.750% 09/26/2031 DD 09/26/24 | \$ 3,030,771            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HYUNDAI CAPITAL AMERICA 144A   | 5.400% 03/29/2032 DD 03/27/25 | \$ 3,114,046            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | HYUNDAI MOTOR CO               |                               | \$ 11,824,960           | 76,580     | PREFERRED SECURITIES    |
| 10/31/2025 | HYUNDAI MOTOR CO               |                               | \$ 13,416,847           | 65,916     | EQUITY                  |
| 10/31/2025 | I-SENS INC                     |                               | \$ 1,053,361            | 86,750     | EQUITY                  |
| 10/31/2025 | IA FINANCIAL CORP INC          |                               | \$ 4,508,752            | 38,158     | EQUITY                  |
| 10/31/2025 | IAC INC                        |                               | \$ 902,740              | 28,018     | EQUITY                  |
| 10/31/2025 | IBERDROLA SA                   |                               | \$ 30,318,932           | 1,495,494  | EQUITY                  |
| 10/31/2025 | IBIDEN CO LTD                  |                               | \$ 2,509,686            | 26,400     | EQUITY                  |
| 10/31/2025 | IBM INTERNATIONAL CAPITAL PTE  | 4.750% 02/05/2031 DD 02/05/24 | \$ 3,093,188            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | IBM INTERNATIONAL CAPITAL PTE  | 4.900% 02/05/2034 DD 02/05/24 | \$ 3,061,960            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | IBM INTERNATIONAL CAPITAL PTE  | 5.250% 02/05/2044 DD 02/05/24 | \$ 2,976,828            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | IBM INTERNATIONAL CAPITAL PTE  | 5.300% 02/05/2054 DD 02/05/24 | \$ 2,886,467            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | IBSTOCK PLC                    |                               | \$ 368,194              | 205,154    | EQUITY                  |
| 10/31/2025 | ICADE                          |                               | \$ 184,142              | 7,554      | EQUITY                  |
| 10/31/2025 | ICAHN ENTERPRISES LP / ICAHN E | 5.250% 05/15/2027 DD 12/12/19 | \$ 261,727              | 260,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | ICAHN ENTERPRISES LP / ICAHN E | 5.250% 05/15/2027 DD 12/12/19 | \$ 125,863              | 125,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | ICG PLC                        |                               | \$ 1,839,788            | 72,517     | EQUITY                  |
| 10/31/2025 | ICG US CLO 2023-1 I 1A AR 144A | VAR RT 07/18/2038 DD 07/18/25 | \$ 2,505,180            | 2,500,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ICHIBANYA CO LTD               |                               | \$ 89,000               | 15,100     | EQUITY                  |
| 10/31/2025 | ICHIGO INC                     |                               | \$ 111,243              | 45,700     | EQUITY                  |
| 10/31/2025 | ICHIGO OFFICE REIT INVESTMENT  |                               | \$ 137,456              | 217        | EQUITY                  |
| 10/31/2025 | ICICI BANK LTD                 |                               | \$ 14,595,109           | 963,076    | EQUITY                  |
| 10/31/2025 | ICL GROUP LTD                  |                               | \$ 1,177,318            | 179,113    | EQUITY                  |
| 10/31/2025 | ICON/PRA HEALTH 7/21 LUX TERM  | 0.000% 07/03/2028 DD 07/01/21 | \$ 1,329                | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | ICON/PRA HEALTH 7/21 US TERM L | 0.000% 07/03/2028 DD 06/08/21 | \$ (1,127)              | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | ID LOGISTICS GROUP SACA        |                               | \$ 319,693              | 703        | EQUITY                  |
| 10/31/2025 | IDACORP INC                    |                               | \$ 2,902,047            | 22,493     | EQUITY                  |
| 10/31/2025 | IDAHO POWER CO                 | 5.500% 03/15/2053 DD 03/14/23 | \$ 2,006,024            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | IDAHO POWER CO                 | 5.700% 03/15/2055 DD 03/13/25 | \$ 2,050,890            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | IDEC CORP/JAPAN                |                               | \$ 87,836               | 5,600      | EQUITY                  |
| 10/31/2025 | IDEMITSU KOSAN CO LTD          |                               | \$ 1,201,669            | 169,900    | EQUITY                  |
| 10/31/2025 | IDEX CORP                      |                               | \$ 9,708,751            | 56,624     | EQUITY                  |
| 10/31/2025 | IDEXX LABORATORIES INC         |                               | \$ 21,191,195           | 33,663     | EQUITY                  |
| 10/31/2025 | IDOM INC                       |                               | \$ 87,297               | 11,500     | EQUITY                  |
| 10/31/2025 | IDP EDUCATION LTD              |                               | \$ 218,780              | 59,571     | EQUITY                  |
| 10/31/2025 | IFAST CORP LTD                 |                               | \$ 227,834              | 30,600     | EQUITY                  |
| 10/31/2025 | IG GROUP HOLDINGS PLC          |                               | \$ 1,356,725            | 92,696     | EQUITY                  |
| 10/31/2025 | IGM FINANCIAL INC              |                               | \$ 2,822,350            | 73,300     | EQUITY                  |
| 10/31/2025 | IGO LTD                        |                               | \$ 546,311              | 155,402    | EQUITY                  |
| 10/31/2025 | IHI CORP                       |                               | \$ 5,041,014            | 240,800    | EQUITY                  |
| 10/31/2025 | IIDA GROUP HOLDINGS CO LTD     |                               | \$ 521,163              | 33,200     | EQUITY                  |
| 10/31/2025 | IINO KAIUN KAISHA LTD          |                               | \$ 127,236              | 15,300     | EQUITY                  |
| 10/31/2025 | ILLINOIS TOOL WORKS INC        |                               | \$ 29,817,513           | 122,243    | EQUITY                  |
| 10/31/2025 | ILLINOIS TOOL WORKS INC        | 4.875% 09/15/2041 DD 03/15/12 | \$ 1,953,489            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ILLINOIS TOOL WORKS INC        | 3.900% 09/01/2042 DD 08/28/12 | \$ 4,305,610            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ILLINOIS TOOL WORKS INC        | 2.650% 11/15/2026 DD 11/07/16 | \$ 3,004,335            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ILLUMINA INC                   |                               | \$ 8,152,528            | 65,991     | EQUITY                  |
| 10/31/2025 | ILUKA RESOURCES LTD            |                               | \$ 461,933              | 101,968    | EQUITY                  |
| 10/31/2025 | IMCD NV                        |                               | \$ 1,573,298            | 15,149     | EQUITY                  |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | IMDEX LTD                      |                               | \$ 247,521              | 109,912    | EQUITY                  |
| 10/31/2025 | IMERYS SA                      |                               | \$ 2,983,351            | 120,897    | EQUITY                  |
| 10/31/2025 | IMI PLC                        |                               | \$ 1,880,539            | 59,938     | EQUITY                  |
| 10/31/2025 | IMPERIAL BAG & PAPER/IMPERIAL  | 0.000% 06/11/2026 DD 06/01/22 | \$ (1,630)              | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | IMPERIAL BAG & PAPER/IMPERIAL  | 0.000% 12/11/2030 DD 02/18/25 | \$ 987,917              | 989,827    | FIXED INCOME SECURITIES |
| 10/31/2025 | IMPERIAL BRANDS FINANCE P 144A | 5.875% 07/01/2034 DD 07/01/24 | \$ 3,185,253            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | IMPERIAL BRANDS FINANCE P 144A | 5.625% 07/01/2035 DD 07/01/25 | \$ 2,078,777            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | IMPERIAL BRANDS PLC            |                               | \$ 7,336,735            | 184,600    | EQUITY                  |
| 10/31/2025 | IMPERIAL FUND MOR NQM2 B1 144A | VAR RT 09/25/2056 DD 07/01/21 | \$ 1,513,683            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | IMPERIAL HOTEL LTD             |                               | \$ 52,314               | 7,300      | EQUITY                  |
| 10/31/2025 | IMPERIAL OIL LTD               |                               | \$ 1,724,385            | 19,477     | EQUITY                  |
| 10/31/2025 | IMPLENIA AG                    |                               | \$ 223,853              | 2,821      | EQUITY                  |
| 10/31/2025 | INABA DENKI SANGYO CO LTD      |                               | \$ 326,416              | 10,900     | EQUITY                  |
| 10/31/2025 | INABATA & CO LTD               |                               | \$ 226,099              | 9,900      | EQUITY                  |
| 10/31/2025 | INCHCAPE PLC                   |                               | \$ 4,009,635            | 399,453    | EQUITY                  |
| 10/31/2025 | INCREF 2025-FL1 LLC FL1 A 144A | VAR RT 10/19/2042 DD 05/07/25 | \$ 2,006,972            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | INCYTE CORP                    |                               | \$ 6,169,773            | 66,001     | EQUITY                  |
| 10/31/2025 | INDIANA MICHIGAN POWER CO      | 6.050% 03/15/2037 DD 11/14/06 | \$ 3,298,900            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | INDIANA MICHIGAN POWER CO      | 4.250% 08/15/2048 DD 08/08/18 | \$ 1,654,948            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | INDIANA MICHIGAN POWER CO      | 5.625% 04/01/2053 DD 03/23/23 | \$ 3,057,384            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | INDIANAPOLIS POWER & LIGH 144A | 4.050% 05/01/2046 DD 05/24/16 | \$ 1,646,707            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | INDIANAPOLIS POWER & LIGH 144A | 5.650% 12/01/2032 DD 11/23/22 | \$ 2,136,367            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | INDIANAPOLIS POWER & LIGH 144A | 5.700% 04/01/2054 DD 03/18/24 | \$ 2,032,109            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | INDIANAPOLIS POWER & LIGH 144A | 5.050% 08/15/2035 DD 08/13/25 | \$ 2,038,497            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | INDRA SISTEMAS SA              |                               | \$ 948,515              | 17,135     | EQUITY                  |
| 10/31/2025 | INDUS TOWERS LTD               |                               | \$ 17,867,962           | 4,362,380  | EQUITY                  |
| 10/31/2025 | INDUSTRIA DE DISENO TEXTIL SA  |                               | \$ 84,558,510           | 1,508,048  | EQUITY                  |
| 10/31/2025 | INDUSTRIAL & INFRASTRUCTURE FU |                               | \$ 393,195              | 423        | EQUITY                  |
| 10/31/2025 | INDUSTRIE DE NORA SPA          |                               | \$ 57,227               | 6,872      | EQUITY                  |
| 10/31/2025 | INDUSTRIVARDEN AB              |                               | \$ 1,164,780            | 27,935     | EQUITY                  |
| 10/31/2025 | INDUSTRIVARDEN AB              |                               | \$ 1,561,066            | 37,496     | EQUITY                  |
| 10/31/2025 | INDUTRADE AB                   |                               | \$ 1,591,724            | 59,486     | EQUITY                  |
| 10/31/2025 | INEOS 2/23 TLB                 |                               | \$ 178,044              | 207,781    | FIXED INCOME SECURITIES |
| 10/31/2025 | INFICON HOLDING AG             |                               | \$ 454,890              | 3,788      | EQUITY                  |
| 10/31/2025 | INFINEON TECHNOLOGIES AG       |                               | \$ 62,213,209           | 1,570,559  | EQUITY                  |
| 10/31/2025 | INFOMART CORP                  |                               | \$ 99,217               | 46,600     | EQUITY                  |
| 10/31/2025 | INFORMA PLC                    |                               | \$ 3,978,661            | 312,900    | EQUITY                  |
| 10/31/2025 | INFORMATICA INC                |                               | \$ 1,099,776            | 44,221     | EQUITY                  |
| 10/31/2025 | INFOSYS LTD                    |                               | \$ 6,920,182            | 409,598    | EQUITY                  |
| 10/31/2025 | INFOSYS LTD                    | ADR                           | \$ 13,893,174           | 825,555    | EQUITY                  |
| 10/31/2025 | INFRASTRUTTURE WIRELESS ITALIA |                               | \$ 2,541,492            | 231,176    | EQUITY                  |
| 10/31/2025 | INFRASTRUTTURE WIRELESS ITALIA |                               | \$ 796,618              | 72,461     | EQUITY                  |
| 10/31/2025 | INFRATIL LTD                   |                               | \$ 1,578,483            | 223,014    | EQUITY                  |
| 10/31/2025 | INFRONEER HOLDINGS INC         |                               | \$ 477,456              | 43,700     | EQUITY                  |
| 10/31/2025 | ING GROEP NV                   |                               | \$ 39,520,102           | 1,576,439  | EQUITY                  |
| 10/31/2025 | ING GROEP NV                   | VAR RT 03/28/2033 DD 03/28/22 | \$ 1,968,674            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ING GROEP NV                   | VAR RT 09/11/2034 DD 09/11/23 | \$ 3,268,607            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ING GROEP NV                   | VAR RT 03/19/2035 DD 03/19/24 | \$ 3,144,815            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ING GROEP NV                   | VAR RT 03/25/2036 DD 03/25/25 | \$ 5,232,124            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | INGENIA COMMUNITIES GROUP      |                               | \$ 297,495              | 80,860     | EQUITY                  |
| 10/31/2025 | INGERSOLL RAND INC             |                               | \$ 12,851,453           | 168,367    | EQUITY                  |
| 10/31/2025 | INGHAMS GROUP LTD              |                               | \$ 296,835              | 187,366    | EQUITY                  |
| 10/31/2025 | INGRAM MICRO 7/21 COV-LITE TL  | 0.000% 06/30/2028 DD 03/24/21 | \$ 2,952                | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | INGRAM MICRO HOLDING CORP      |                               | \$ 196,423              | 8,555      | EQUITY                  |
| 10/31/2025 | INGREDION INC                  |                               | \$ 10,661,230           | 92,377     | EQUITY                  |
| 10/31/2025 | INGREDION INC                  | 2.900% 06/01/2030 DD 05/13/20 | \$ 1,898,713            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | INGREDION INC                  | 3.900% 06/01/2050 DD 05/13/20 | \$ 1,546,193            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | INMODE LTD                     |                               | \$ 180,105              | 12,194     | EQUITY                  |
| 10/31/2025 | INPEX CORP                     |                               | \$ 4,012,863            | 217,600    | EQUITY                  |
| 10/31/2025 | INPOST SA                      |                               | \$ 584,340              | 46,362     | EQUITY                  |
| 10/31/2025 | INRETAIL CONSUMER REGS         | 3.250% 03/22/2028 DD 03/22/21 | \$ 929,405              | 950,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | INSIGNIA FINANCIAL LTD         |                               | \$ 354,793              | 119,374    | EQUITY                  |
| 10/31/2025 | INSMED INC                     |                               | \$ 21,243,922           | 112,046    | EQUITY                  |
| 10/31/2025 | INSOURCE CO LTD                |                               | \$ 56,030               | 9,600      | EQUITY                  |
| 10/31/2025 | INSPIRE MEDICAL SYSTEMS INC    |                               | \$ 860,059              | 11,932     | EQUITY                  |
| 10/31/2025 | INSTALCO AB                    |                               | \$ 129,089              | 50,552     | EQUITY                  |
| 10/31/2025 | INSTALLED BUILDING PRODUC 144A | 5.750% 02/01/2028 DD 09/26/19 | \$ 182,503              | 180,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | INSULET CORP                   |                               | \$ 9,156,169            | 29,252     | EQUITY                  |
| 10/31/2025 | INSURANCE AUSTRALIA GROUP LTD  |                               | \$ 2,931,512            | 569,718    | EQUITY                  |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | INTAPP INC                     |                               | \$ 4,363,806            | 113,700    | EQUITY                  |
| 10/31/2025 | INTEA FASTIGHETER AB           |                               | \$ 102,565              | 14,413     | EQUITY                  |
| 10/31/2025 | INTEGER HOLDINGS CORP          |                               | \$ 12,384,203           | 191,795    | EQUITY                  |
| 10/31/2025 | INTEGRAFIN HOLDINGS PLC        |                               | \$ 302,932              | 63,605     | EQUITY                  |
| 10/31/2025 | INTEGRAL CORP                  |                               | \$ 57,804               | 2,600      | EQUITY                  |
| 10/31/2025 | INTEL CORP                     |                               | \$ 72,907,329           | 1,823,139  | EQUITY                  |
| 10/31/2025 | INTEL CORP                     | 4.800% 10/01/2041 DD 09/19/11 | \$ 4,525,379            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | INTEL CORP                     | 2.600% 05/19/2026 DD 05/19/16 | \$ 2,006,787            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | INTEL CORP                     | 4.100% 05/19/2046 DD 05/19/16 | \$ 4,029,828            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | INTEL CORP                     | 4.100% 05/11/2047 DD 05/11/17 | \$ 3,963,153            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | INTEL CORP                     | 3.734% 12/08/2047 DD 06/08/18 | \$ 6,332,340            | 8,444,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | INTEL CORP                     | 3.250% 11/15/2049 DD 11/21/19 | \$ 3,406,486            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | INTEL CORP                     | 3.100% 02/15/2060 DD 02/13/20 | \$ 1,181,474            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | INTEL CORP                     | 4.600% 03/25/2040 DD 03/25/20 | \$ 2,728,466            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | INTEL CORP                     | 4.750% 03/25/2050 DD 03/25/20 | \$ 2,553,297            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | INTEL CORP                     | 4.950% 03/25/2060 DD 03/25/20 | \$ 2,573,742            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | INTEL CORP                     | 2.000% 08/12/2031 DD 08/12/21 | \$ 1,757,826            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | INTEL CORP                     | 2.800% 08/12/2041 DD 08/12/21 | \$ 4,969,909            | 7,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | INTEL CORP                     | 3.050% 08/12/2051 DD 08/12/21 | \$ 1,280,890            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | INTEL CORP                     | 4.150% 08/05/2032 DD 08/05/22 | \$ 4,879,034            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | INTEL CORP                     | 4.900% 08/05/2052 DD 08/05/22 | \$ 4,352,793            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | INTEL CORP                     | 5.700% 02/10/2053 DD 02/10/23 | \$ 17,536,007           | 18,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | INTEL CORP                     | 5.150% 02/21/2034 DD 02/21/24 | \$ 3,074,904            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | INTEL CORP                     | 5.600% 02/21/2054 DD 02/21/24 | \$ 2,901,477            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | INTEL CORP                     | 5.000% 02/21/2031 DD 02/21/24 | \$ 3,101,693            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | INTERACTIVE BROKERS GROUP INC  |                               | \$ 42,616,841           | 605,697    | EQUITY                  |
| 10/31/2025 | INTERCONTINENTAL EXCHANGE INC  |                               | \$ 34,817,020           | 238,000    | EQUITY                  |
| 10/31/2025 | INTERCONTINENTAL HOTELS GROUP  |                               | \$ 4,226,556            | 34,997     | EQUITY                  |
| 10/31/2025 | INTERCORP FINANCIAL SERVI REGS | 4.125% 10/19/2027 DD 10/19/17 | \$ 795,673              | 800,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | INTERCOS SPA                   |                               | \$ 3,136,544            | 230,297    | EQUITY                  |
| 10/31/2025 | INTERNATIONAL BRIQUETTES       | HOLDING SHS                   | \$ -                    | 51,167     | EQUITY                  |
| 10/31/2025 | INTERNATIONAL BUSINESS MACHINE |                               | \$ 181,027,601          | 588,880    | EQUITY                  |
| 10/31/2025 | INTERNATIONAL BUSINESS MACHINE | 5.875% 11/29/2032 DD 11/27/02 | \$ 7,745,335            | 7,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | INTERNATIONAL BUSINESS MACHINE | 4.000% 06/20/2042 DD 06/20/12 | \$ 3,114,868            | 3,600,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | INTERNATIONAL BUSINESS MACHINE | 3.450% 02/19/2026 DD 02/19/16 | \$ 8,036,591            | 8,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | INTERNATIONAL BUSINESS MACHINE | 3.500% 05/15/2029 DD 05/15/19 | \$ 4,980,746            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | INTERNATIONAL BUSINESS MACHINE | 4.150% 05/15/2039 DD 05/15/19 | \$ 2,755,391            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | INTERNATIONAL BUSINESS MACHINE | 4.250% 05/15/2049 DD 05/15/19 | \$ 8,484,131            | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | INTERNATIONAL BUSINESS MACHINE | 1.950% 05/15/2030 DD 05/07/20 | \$ 2,753,405            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | INTERNATIONAL BUSINESS MACHINE | 2.850% 05/15/2040 DD 05/07/20 | \$ 2,307,816            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | INTERNATIONAL BUSINESS MACHINE | 2.950% 05/15/2050 DD 05/07/20 | \$ 2,004,576            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | INTERNATIONAL BUSINESS MACHINE | 4.750% 02/06/2033 DD 02/06/23 | \$ 13,366,888           | 13,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | INTERNATIONAL CONSOLIDATED AIR |                               | \$ 1,667,398            | 303,240    | EQUITY                  |
| 10/31/2025 | INTERNATIONAL FLAVORS & FRAGRA |                               | \$ 6,729,604            | 106,870    | EQUITY                  |
| 10/31/2025 | INTERNATIONAL FLAVORS & FRAGRA | 4.450% 09/26/2028 DD 09/26/18 | \$ 2,014,437            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | INTERNATIONAL FLAVORS & FRAGRA | 5.000% 09/26/2048 DD 09/26/18 | \$ 1,091,239            | 1,218,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | INTERNATIONAL PAPER CO         |                               | \$ 8,448,443            | 218,645    | EQUITY                  |
| 10/31/2025 | INTERNATIONAL WORKPLACE GROUP  |                               | \$ 499,779              | 168,018    | EQUITY                  |
| 10/31/2025 | INTERNET BRANDS 12/24 TLB4     | 0.000% 12/11/2031 DD 12/04/24 | \$ 618,159              | 774,635    | FIXED INCOME SECURITIES |
| 10/31/2025 | INTERNET INITIATIVE JAPAN INC  |                               | \$ 423,653              | 23,300     | EQUITY                  |
| 10/31/2025 | INTERPARFUMS SA                |                               | \$ 378,225              | 11,490     | EQUITY                  |
| 10/31/2025 | INTERPUBLIC GROUP OF COS INC/T |                               | \$ 3,948,048            | 153,860    | EQUITY                  |
| 10/31/2025 | INTERPUBLIC GROUP OF COS INC/T | 5.375% 06/15/2033 DD 06/08/23 | \$ 3,119,370            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | INTERPUMP GROUP SPA            |                               | \$ 845,037              | 16,379     | EQUITY                  |
| 10/31/2025 | INTERROLL HOLDING AG           |                               | \$ 491,211              | 159        | EQUITY                  |
| 10/31/2025 | INTERSHOP HOLDING AG           |                               | \$ 227,148              | 1,157      | EQUITY                  |
| 10/31/2025 | INTERSTATE POWER AND LIGHT CO  | 3.600% 04/01/2029 DD 04/01/19 | \$ 1,964,864            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | INTERSTATE POWER AND LIGHT CO  | 2.300% 06/01/2030 DD 06/02/20 | \$ 1,847,866            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | INTERSTATE POWER AND LIGHT CO  | 5.700% 10/15/2033 DD 09/21/23 | \$ 2,117,676            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | INTERSTATE POWER AND LIGHT CO  | 4.950% 09/30/2034 DD 09/06/24 | \$ 2,005,384            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | INTERTEK GROUP PLC             |                               | \$ 2,739,520            | 41,167     | EQUITY                  |
| 10/31/2025 | INTESA SANPAOLO SPA            |                               | \$ 23,055,054           | 3,582,303  | EQUITY                  |
| 10/31/2025 | INTRAWEST/ALTERRA 7/21 SERIES  | 0.000% 08/17/2028 DD 07/21/21 | \$ (3,068)              | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | INTRAWEST/ALTERRA 7/25 TL      | 0.000% 05/31/2030 DD 07/16/25 | \$ 228,473              | 228,045    | FIXED INCOME SECURITIES |
| 10/31/2025 | INTRUM AB                      |                               | \$ 445,269              | 97,547     | EQUITY                  |
| 10/31/2025 | INTUIT INC                     |                               | \$ 138,800,334          | 207,925    | EQUITY                  |
| 10/31/2025 | INTUITIVE SURGICAL INC         |                               | \$ 96,499,516           | 180,616    | EQUITY                  |
| 10/31/2025 | INVERSIONES CMPC SA 144A       | VAR RT 12/09/2057 DD 09/09/25 | \$ 203,996              | 200,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | INVESCO LTD                    |                               | \$ 3,598,063            | 151,817    | EQUITY                  |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | INVESTECH PLC                  |                               | \$ 1,025,604            | 136,232    | EQUITY                  |
| 10/31/2025 | INVESTMENT AB LATOUR           |                               | \$ 1,060,572            | 41,447     | EQUITY                  |
| 10/31/2025 | INVESTOR AB                    |                               | \$ 13,864,674           | 419,743    | EQUITY                  |
| 10/31/2025 | INVINCIBLE INVESTMENT CORP     |                               | \$ 12,783,990           | 28,584     | EQUITY                  |
| 10/31/2025 | INVINCIBLE INVESTMENT CORP     |                               | \$ 771,047              | 1,724      | EQUITY                  |
| 10/31/2025 | INVISIO AB                     |                               | \$ 253,090              | 7,942      | EQUITY                  |
| 10/31/2025 | INVITATION HOMES 2 SFR1 C 144A | 4.250% 09/17/2041 DD 09/05/24 | \$ 5,469,443            | 5,600,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | INVITATION HOMES 2 SFR1 D 144A | 4.250% 09/17/2041 DD 09/05/24 | \$ 4,813,864            | 4,970,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | INVITATION HOMES INC           |                               | \$ 7,185,288            | 255,250    | EQUITY                  |
| 10/31/2025 | INVITATION HOMES OPERATING PAR | 2.700% 01/15/2034 DD 11/05/21 | \$ 1,718,287            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | INVITATION HOMES OPERATING PAR | 4.150% 04/15/2032 DD 04/05/22 | \$ 1,938,701            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | INVITATION HOMES OPERATING PAR | 5.500% 08/15/2033 DD 08/02/23 | \$ 2,105,968            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | INWIDO AB                      |                               | \$ 169,178              | 11,160     | EQUITY                  |
| 10/31/2025 | ION ANALYTICS/ACURIS/DEALOGIC  | 0.000% 02/16/2028 DD 01/29/21 | \$ 935                  | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | ION PLATFORM 9/25 (USD) COV-LI | 0.000% 10/07/2032 DD 09/18/25 | \$ 709,333              | 725,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | ION PLATFORM FINANCE US I 144A | 7.875% 09/30/2032 DD 10/07/25 | \$ 196,207              | 200,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | ION PLATFORM FINANCE US I 144A | 5.000% 05/01/2028 DD 05/01/25 | \$ 1,009,403            | 1,045,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ION PLATFORM FINANCE US I 144A | 5.000% 05/01/2028 DD 05/01/25 | \$ 306,533              | 320,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | ION TRADING TECHNOLOGIES/ION   | 0.000% 04/01/2028 DD 12/02/24 | \$ 0                    | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | IONIS PHARMACEUTICALS INC      |                               | \$ 4,816,275            | 64,822     | EQUITY                  |
| 10/31/2025 | IONOS GROUP SE                 |                               | \$ 373,301              | 10,518     | EQUITY                  |
| 10/31/2025 | IONQ INC                       |                               | \$ 1,547,086            | 24,801     | EQUITY                  |
| 10/31/2025 | IP GROUP PLC                   |                               | \$ 151,974              | 191,508    | EQUITY                  |
| 10/31/2025 | IPALCO ENTERPRISES INC         | 4.250% 05/01/2030 DD 05/01/21 | \$ 2,999,962            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | IPERIONX LTD                   |                               | \$ 271,736              | 61,042     | EQUITY                  |
| 10/31/2025 | IPG PHOTONICS CORP             |                               | \$ 887,376              | 10,425     | EQUITY                  |
| 10/31/2025 | IPH LTD                        |                               | \$ 3,778,918            | 1,564,343  | EQUITY                  |
| 10/31/2025 | IPSEN SA                       |                               | \$ 1,152,628            | 8,199      | EQUITY                  |
| 10/31/2025 | IPSOS SA                       |                               | \$ 285,517              | 7,442      | EQUITY                  |
| 10/31/2025 | IQVIA HOLDINGS INC             |                               | \$ 15,253,720           | 70,469     | EQUITY                  |
| 10/31/2025 | IQVIA INC 144A                 | 6.250% 06/01/2032 DD 06/04/25 | \$ 373,725              | 350,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | IQVIA INC 144A                 | 6.250% 06/01/2032 DD 06/04/25 | \$ 170,846              | 160,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | IREN SPA                       |                               | \$ 370,998              | 125,658    | EQUITY                  |
| 10/31/2025 | IRESS LTD                      |                               | \$ 248,138              | 42,781     | EQUITY                  |
| 10/31/2025 | IRIDIUM COMMUNICATIONS INC     |                               | \$ 743,480              | 38,824     | EQUITY                  |
| 10/31/2025 | IRON MOUNTAIN 12/23 TLB        | 0.000% 01/31/2031 DD 12/08/23 | \$ 890,945              | 891,132    | FIXED INCOME SECURITIES |
| 10/31/2025 | IRON MOUNTAIN 3/18 TLB         |                               | \$ 18                   | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | IRON MOUNTAIN INC              |                               | \$ 17,836,602           | 173,255    | EQUITY                  |
| 10/31/2025 | IRON MOUNTAIN INC              |                               | \$ 12,599,948           | 122,389    | EQUITY                  |
| 10/31/2025 | IRON MOUNTAIN INC 144A         | 6.250% 01/15/2033 DD 12/06/24 | \$ 510,139              | 490,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | IRON MOUNTAIN INC 144A         | 7.000% 02/15/2029 DD 05/15/23 | \$ 188,069              | 180,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | IRON MOUNTAIN INC 144A         | 6.250% 01/15/2033 DD 12/06/24 | \$ 41,645               | 40,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | IRON ORE 62% (SGX)             | EXP DEC 25                    | \$ 2,322                | 43         | FUTURES CONTRACTS       |
| 10/31/2025 | ISE CHEMICALS CORP             |                               | \$ 81,919               | 400        | EQUITY                  |
| 10/31/2025 | ISÉTAN MITSUKOSHI HOLDINGS LTD |                               | \$ 1,124,920            | 70,600     | EQUITY                  |
| 10/31/2025 | ISHARES CORE S&P 500 ETF       |                               | \$ 39,221,195           | 57,238     | EQUITY                  |
| 10/31/2025 | ISHARES MSCI JAPAN ETF         |                               | \$ 546,180              | 6,545      | EQUITY                  |
| 10/31/2025 | ISHARES RUSSELL 2000 ETF       |                               | \$ 497,765,025          | 2,021,545  | EQUITY                  |
| 10/31/2025 | ISHARES RUSSELL 2000 GROWTH    |                               | \$ 1,082,018            | 3,272      | EQUITY                  |
| 10/31/2025 | ISRACARD LTD                   |                               | \$ 178,171              | 41,742     | EQUITY                  |
| 10/31/2025 | ISRAEL CANADA T.R LTD          |                               | \$ 185,317              | 35,474     | EQUITY                  |
| 10/31/2025 | ISRAEL CORP LTD                |                               | \$ 289,029              | 813        | EQUITY                  |
| 10/31/2025 | ISRAEL DISCOUNT BANK LTD       |                               | \$ 2,743,678            | 273,544    | EQUITY                  |
| 10/31/2025 | ISRAS HOLDINGS LTD             |                               | \$ 101,864              | 825        | EQUITY                  |
| 10/31/2025 | ISRAS INVESTMENT CO LTD        |                               | \$ 91,943               | 328        | EQUITY                  |
| 10/31/2025 | ISS A/S                        |                               | \$ 1,268,779            | 40,198     | EQUITY                  |
| 10/31/2025 | ISUZU MOTORS LTD               |                               | \$ 11,121,307           | 884,251    | EQUITY                  |
| 10/31/2025 | ITALGAS SPA                    |                               | \$ 1,413,523            | 134,728    | EQUITY                  |
| 10/31/2025 | ITAU UNIBANCO HOLDING SA/ REGS | VAR RT 04/15/2031 DD 01/15/21 | \$ 199,265              | 200,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | ITAUSA SA                      |                               | \$ 18,005,583           | 8,337,297  | PREFERRED SECURITIES    |
| 10/31/2025 | ITC HOLDINGS CORP 144A         | 2.950% 05/14/2030 DD 05/14/20 | \$ 1,905,268            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ITO EN LTD                     |                               | \$ 462,952              | 22,300     | EQUITY                  |
| 10/31/2025 | ITOCHU CORP                    |                               | \$ 20,254,042           | 345,143    | EQUITY                  |
| 10/31/2025 | ITOCHU ENEX CO LTD             |                               | \$ 138,262              | 11,500     | EQUITY                  |
| 10/31/2025 | ITOCHU-SHOKUHIN CO LTD         |                               | \$ 67,549               | 1,100      | EQUITY                  |
| 10/31/2025 | ITOHAM YONEKYU HOLDINGS INC    |                               | \$ 456,414              | 12,600     | EQUITY                  |
| 10/31/2025 | ITOKI CORP                     |                               | \$ 145,584              | 9,000      | EQUITY                  |
| 10/31/2025 | ITT INC                        |                               | \$ 5,995,158            | 32,394     | EQUITY                  |
| 10/31/2025 | ITURAN LOCATION AND CONTROL LT |                               | \$ 140,330              | 3,644      | EQUITY                  |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | ITV PLC                        |                               | \$ 901,354              | 961,513    | EQUITY                  |
| 10/31/2025 | IVECO GROUP NV                 |                               | \$ 835,482              | 39,255     | EQUITY                  |
| 10/31/2025 | IWATANI CORP                   |                               | \$ 442,306              | 41,800     | EQUITY                  |
| 10/31/2025 | IYOGIN HOLDINGS INC            |                               | \$ 791,006              | 50,000     | EQUITY                  |
| 10/31/2025 | IZUMI CO LTD                   |                               | \$ 138,417              | 7,300      | EQUITY                  |
| 10/31/2025 | J D WETHERSPOON PLC            |                               | \$ 154,482              | 18,006     | EQUITY                  |
| 10/31/2025 | J FRONT RETAILING CO LTD       |                               | \$ 802,042              | 52,600     | EQUITY                  |
| 10/31/2025 | J M SMUCKER CO/THE             |                               | \$ 4,476,570            | 43,231     | EQUITY                  |
| 10/31/2025 | J M SMUCKER CO/THE             | 2.125% 03/15/2032 DD 09/24/21 | \$ 523,623              | 604,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | J M SMUCKER CO/THE             | 6.500% 11/15/2043 DD 10/25/23 | \$ 2,235,041            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | J M SMUCKER CO/THE             | 6.500% 11/15/2053 DD 10/25/23 | \$ 2,272,438            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | J SAINSBURY PLC                |                               | \$ 7,633,102            | 1,700,738  | EQUITY                  |
| 10/31/2025 | JABIL INC                      |                               | \$ 9,720,044            | 44,004     | EQUITY                  |
| 10/31/2025 | JABIL INC                      | 3.000% 01/15/2031 DD 07/13/20 | \$ 1,865,713            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | JAC RECRUITMENT CO LTD         |                               | \$ 87,714               | 13,300     | EQUITY                  |
| 10/31/2025 | JACCS CO LTD                   |                               | \$ 136,908              | 5,100      | EQUITY                  |
| 10/31/2025 | JACK HENRY & ASSOCIATES INC    |                               | \$ 4,510,350            | 30,283     | EQUITY                  |
| 10/31/2025 | JACKSON FINANCIAL INC          | 5.670% 06/08/2032 DD 06/08/22 | \$ 2,115,147            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | JACOBS SOLUTIONS INC           |                               | \$ 7,736,746            | 49,655     | EQUITY                  |
| 10/31/2025 | JAFCO GROUP CO LTD             |                               | \$ 170,341              | 10,600     | EQUITY                  |
| 10/31/2025 | JAMES HARDIE INDUSTRIES PLC    |                               | \$ 2,920,955            | 138,524    | EQUITY                  |
| 10/31/2025 | JAMES HARDIE INDUSTRIES PLC    |                               | \$ 17,625,572           | 842,120    | EQUITY                  |
| 10/31/2025 | JAMESTOWN CLO XII 1A ARR 144A  | VAR RT 03/20/2038 DD 09/04/25 | \$ 1,009,026            | 1,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | JANUS HENDERSON GROUP PLC      |                               | \$ 2,257,933            | 51,835     | EQUITY                  |
| 10/31/2025 | JAPAN AIRLINES CO LTD          |                               | \$ 784,900              | 42,814     | EQUITY                  |
| 10/31/2025 | JAPAN AIRPORT TERMINAL CO LTD  |                               | \$ 461,954              | 14,700     | EQUITY                  |
| 10/31/2025 | JAPAN AVIATION ELECTRONICS IND |                               | \$ 145,642              | 9,600      | EQUITY                  |
| 10/31/2025 | JAPAN ELEVATOR SERVICE HOLDING |                               | \$ 358,651              | 30,400     | EQUITY                  |
| 10/31/2025 | JAPAN EXCELLENT INC            |                               | \$ 253,036              | 265        | EQUITY                  |
| 10/31/2025 | JAPAN EXCHANGE GROUP INC       |                               | \$ 2,588,878            | 227,300    | EQUITY                  |
| 10/31/2025 | JAPAN HOTEL REIT INVESTMENT CO |                               | \$ 639,451              | 1,097      | EQUITY                  |
| 10/31/2025 | JAPAN LIFELINE CO LTD          |                               | \$ 105,484              | 11,100     | EQUITY                  |
| 10/31/2025 | JAPAN LOGISTICS FUND INC       |                               | \$ 350,174              | 540        | EQUITY                  |
| 10/31/2025 | JAPAN MATERIAL CO LTD          |                               | \$ 197,097              | 15,700     | EQUITY                  |
| 10/31/2025 | JAPAN METROPOLITAN FUND INVEST |                               | \$ 1,259,968            | 1,592      | EQUITY                  |
| 10/31/2025 | JAPAN PETROLEUM EXPLORATION CO |                               | \$ 296,738              | 35,000     | EQUITY                  |
| 10/31/2025 | JAPAN POST BANK CO LTD         |                               | \$ 4,875,931            | 434,700    | EQUITY                  |
| 10/31/2025 | JAPAN POST HOLDINGS CO LTD     |                               | \$ 3,842,092            | 402,200    | EQUITY                  |
| 10/31/2025 | JAPAN POST INSURANCE CO LTD    |                               | \$ 1,281,664            | 48,700     | EQUITY                  |
| 10/31/2025 | JAPAN PRIME REALTY INVESTMENT  |                               | \$ 4,323,837            | 6,356      | EQUITY                  |
| 10/31/2025 | JAPAN PRIME REALTY INVESTMENT  |                               | \$ 750,345              | 1,103      | EQUITY                  |
| 10/31/2025 | JAPAN PULP & PAPER CO LTD      |                               | \$ 101,569              | 21,200     | EQUITY                  |
| 10/31/2025 | JAPAN REAL ESTATE INVESTMENT C |                               | \$ 1,191,451            | 1,416      | EQUITY                  |
| 10/31/2025 | JAPAN SECURITIES FINANCE CO LT |                               | \$ 189,392              | 16,100     | EQUITY                  |
| 10/31/2025 | JAPAN STEEL WORKS LTD/THE      |                               | \$ 1,236,217            | 18,700     | EQUITY                  |
| 10/31/2025 | JAPAN TOBACCO INC              |                               | \$ 9,737,133            | 279,600    | EQUITY                  |
| 10/31/2025 | JAPAN WOOL TEXTILE CO LTD/THE  |                               | \$ 99,336               | 9,400      | EQUITY                  |
| 10/31/2025 | JARDINE MATHESON HOLDINGS LTD  |                               | \$ 22,824,375           | 388,500    | EQUITY                  |
| 10/31/2025 | JAZZ PHARMACEUTICALS 5/21 USD  | TL                            | \$ 1,285                | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | JAZZ PHARMACEUTICALS PLC       |                               | \$ 3,344,239            | 24,297     | EQUITY                  |
| 10/31/2025 | JB HI-FI LTD                   |                               | \$ 1,641,411            | 23,943     | EQUITY                  |
| 10/31/2025 | JB HUNT TRANSPORT SERVICES INC |                               | \$ 5,486,768            | 32,493     | EQUITY                  |
| 10/31/2025 | JBS USA HOLDING LUX SARL 144A  | 5.500% 01/15/2036 DD 07/03/25 | \$ 2,062,696            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | JBS USA HOLDING LUX SARL/ JBS  | 3.000% 02/02/2029 DD 08/02/23 | \$ 1,931,290            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | JBS USA HOLDING LUX SARL/ JBS  | 3.000% 05/15/2032 DD 05/15/23 | \$ 4,546,925            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | JBS USA HOLDING LUX SARL/ JBS  | 4.375% 02/02/2052 DD 08/02/23 | \$ 3,992,565            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | JBS USA HOLDING LUX SARL/ JBS  | 5.750% 04/01/2033 DD 04/01/23 | \$ 3,040,154            | 2,905,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | JBS USA LUX SARL / JBS US 144A | 5.950% 04/20/2035 DD 01/21/25 | \$ 2,096,776            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | JBS USA LUX SARL / JBS US 144A | 6.375% 02/25/2055 DD 01/21/25 | \$ 2,089,950            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | JCDECAUX SE                    |                               | \$ 293,183              | 16,087     | EQUITY                  |
| 10/31/2025 | JCU CORP                       |                               | \$ 116,230              | 3,900      | EQUITY                  |
| 10/31/2025 | JD SPORTS FASHION PLC          |                               | \$ 686,286              | 558,600    | EQUITY                  |
| 10/31/2025 | JDE PEET'S NV                  |                               | \$ 1,565,293            | 42,944     | EQUITY                  |
| 10/31/2025 | JEFFERIES FINANCIAL GROUP INC  |                               | \$ 3,374,252            | 63,870     | EQUITY                  |
| 10/31/2025 | JEFFERIES FINANCIAL GROUP INC  | 4.150% 01/23/2030 DD 01/23/18 | \$ 4,954,397            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | JEFFERIES FINANCIAL GROUP INC  | 6.200% 04/14/2034 DD 04/16/24 | \$ 2,104,748            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | JENOPTIK AG                    |                               | \$ 262,493              | 11,627     | EQUITY                  |
| 10/31/2025 | JEOL LTD                       |                               | \$ 334,309              | 9,800      | EQUITY                  |
| 10/31/2025 | JERONIMO MARTINS SGPS SA       |                               | \$ 12,455,542           | 483,057    | EQUITY                  |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | JERSEY CENTRAL POWER & LI 144A | 5.150% 01/15/2036 DD 09/04/25 | \$ 2,043,706            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | JERSEY CENTRAL POWER & LIGHT C | 6.150% 06/01/2037 DD 12/01/07 | \$ 3,334,418            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | JET2 PLC                       |                               | \$ 394,271              | 22,580     | EQUITY                  |
| 10/31/2025 | JETBLUE AIRWAYS CORP / JE 144A | 9.875% 09/20/2031 DD 08/27/24 | \$ 149,102              | 150,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | JETBLUE AIRWAYS CORP / JE 144A | 9.875% 09/20/2031 DD 08/27/24 | \$ 74,561               | 75,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | JFE HOLDINGS INC               |                               | \$ 1,439,418            | 122,600    | EQUITY                  |
| 10/31/2025 | JGC HOLDINGS CORP              |                               | \$ 3,065,575            | 302,251    | EQUITY                  |
| 10/31/2025 | JIANGSU HENGGUI PHARMACEUTICAL | HK/01276                      | \$ 9,515,690            | 983,482    | EQUITY                  |
| 10/31/2025 | JIMMY JOHNS FUNDI 1A A2II 144A | 4.846% 07/30/2047 DD 07/07/17 | \$ 806,764              | 808,500    | FIXED INCOME SECURITIES |
| 10/31/2025 | JINS HOLDINGS INC              |                               | \$ 122,125              | 2,400      | EQUITY                  |
| 10/31/2025 | JM AB                          |                               | \$ 192,689              | 13,479     | EQUITY                  |
| 10/31/2025 | JMDC INC                       |                               | \$ 178,118              | 5,600      | EQUITY                  |
| 10/31/2025 | JOHN DEERE CAPITAL CORP        | 2.650% 06/10/2026 DD 06/10/16 | \$ 3,007,605            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | JOHN DEERE CAPITAL CORP        | 3.050% 01/06/2028 DD 01/08/18 | \$ 1,985,409            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | JOHN DEERE CAPITAL CORP        | 3.900% 06/07/2032 DD 06/06/22 | \$ 1,985,016            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | JOHN DEERE CAPITAL CORP        | 4.350% 09/15/2032 DD 09/08/22 | \$ 4,034,283            | 4,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | JOHN DEERE CAPITAL CORP        | 4.700% 06/10/2030 DD 06/08/23 | \$ 3,129,380            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | JOHN DEERE CAPITAL CORP        | 5.150% 09/08/2033 DD 09/08/23 | \$ 3,164,554            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | JOHN DEERE CAPITAL CORP        | 4.900% 03/07/2031 DD 03/07/24 | \$ 5,192,031            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | JOHN DEERE CAPITAL CORP        | 5.100% 04/11/2034 DD 04/11/24 | \$ 3,114,285            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | JOHN DEERE CAPITAL CORP        | 5.050% 06/12/2034 DD 06/11/24 | \$ 3,151,178            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | JOHN DEERE CAPITAL CORP        | 4.400% 09/08/2031 DD 09/06/24 | \$ 7,103,536            | 7,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | JOHNS HOPKINS HEALTH SYSTEM CO | 3.837% 05/15/2046 DD 11/10/16 | \$ 1,654,883            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | JOHNS HOPKINS UNIVERSITY       | 4.705% 07/01/2032 DD 11/23/22 | \$ 5,152,177            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | JOHNSON & JOHNSON              |                               | \$ 260,054,159          | 1,376,895  | EQUITY                  |
| 10/31/2025 | JOHNSON & JOHNSON              | 4.950% 05/15/2033 DD 05/22/03 | \$ 7,531,375            | 7,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | JOHNSON & JOHNSON              | 5.950% 08/15/2037 DD 08/16/07 | \$ 5,696,341            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | JOHNSON & JOHNSON              | 4.850% 05/15/2041 DD 05/20/11 | \$ 3,045,066            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | JOHNSON & JOHNSON              | 3.550% 03/01/2036 DD 03/01/16 | \$ 5,561,572            | 6,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | JOHNSON & JOHNSON              | 3.700% 03/01/2046 DD 03/01/16 | \$ 10,774,153           | 13,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | JOHNSON & JOHNSON              | 3.625% 03/03/2037 DD 03/03/17 | \$ 7,330,474            | 8,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | JOHNSON & JOHNSON              | 3.400% 01/15/2038 DD 11/10/17 | \$ 4,467,913            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | JOHNSON & JOHNSON              | 3.500% 01/15/2048 DD 11/10/17 | \$ 3,970,290            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | JOHNSON & JOHNSON              | 4.900% 06/01/2031 DD 05/20/24 | \$ 3,192,716            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | JOHNSON & JOHNSON              | 4.950% 06/01/2034 DD 05/20/24 | \$ 3,225,433            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | JOHNSON & JOHNSON              | 5.250% 06/01/2054 DD 05/20/24 | \$ 3,122,258            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | JOHNSON CONTROLS INTERNATIONAL |                               | \$ 31,504,836           | 275,416    | EQUITY                  |
| 10/31/2025 | JOHNSON CONTROLS INTERNATIONAL | 4.900% 12/01/2032 DD 09/14/22 | \$ 2,077,461            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | JOHNSON MATTHEY PLC            |                               | \$ 1,227,819            | 43,833     | EQUITY                  |
| 10/31/2025 | JOHNSON SERVICE GROUP PLC      |                               | \$ 159,159              | 88,294     | EQUITY                  |
| 10/31/2025 | JOL AIR LTD 1 B 144A           | 4.948% 04/15/2044 DD 05/29/19 | \$ 793,040              | 789,708    | FIXED INCOME SECURITIES |
| 10/31/2025 | JONES LANG LASALLE INC         |                               | \$ 6,005,086            | 19,683     | EQUITY                  |
| 10/31/2025 | JOST WERKE SE                  |                               | \$ 139,539              | 2,394      | EQUITY                  |
| 10/31/2025 | JOYFUL HONDA CO LTD            |                               | \$ 153,607              | 11,600     | EQUITY                  |
| 10/31/2025 | JP MORGAN ALTERNATIVE L A2 2A1 | VAR RT 05/25/2036 DD 04/01/06 | \$ 1,729,555            | 2,914,378  | FIXED INCOME SECURITIES |
| 10/31/2025 | JP MORGAN CHASE COM MHC A 144A | VAR RT 04/15/2038 DD 04/20/21 | \$ 1,536,013            | 1,532,727  | FIXED INCOME SECURITIES |
| 10/31/2025 | JP MORGAN CHASE COMMER JP3 ASB | 2.777% 08/15/2049 DD 09/01/16 | \$ 197,007              | 197,299    | FIXED INCOME SECURITIES |
| 10/31/2025 | JP MORGAN CHASE COMMER JP4 ASB | VAR RT 12/15/2049 DD 12/01/16 | \$ 683,878              | 685,216    | FIXED INCOME SECURITIES |
| 10/31/2025 | JP MORGAN MORTGA NQM3 M1A 144A | VAR RT 11/25/2065 DD 07/01/25 | \$ 2,731,562            | 2,700,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | JP MORGAN MORTGAG NQM1 A1 144A | VAR RT 02/25/2064 DD 12/01/24 | \$ 1,599,444            | 1,582,289  | FIXED INCOME SECURITIES |
| 10/31/2025 | JP MORGAN MORTGAG NQM2 A2 144A | VAR RT 09/25/2065 DD 05/01/25 | \$ 1,911,843            | 1,891,134  | FIXED INCOME SECURITIES |
| 10/31/2025 | JP MORGAN MORTGAG NQM4 A3 144A | VAR RT 03/25/2066 DD 10/01/25 | \$ 3,013,136            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | JP MORGAN MORTGAGE ACQU RM1 A5 | VAR RT 08/25/2036 DD 09/27/06 | \$ 1,252,137            | 2,817,329  | FIXED INCOME SECURITIES |
| 10/31/2025 | JPMBB COMMERCIAL MORTGA C33 A4 | 3.770% 12/15/2048 DD 11/01/15 | \$ 385,894              | 385,509    | FIXED INCOME SECURITIES |
| 10/31/2025 | JPMBB COMMERCIAL MORTGAG C1 A4 | 3.311% 03/17/2049 DD 03/01/16 | \$ 141,682              | 141,602    | FIXED INCOME SECURITIES |
| 10/31/2025 | JPMBB COMMERCIAL MORTGAG C32 B | VAR RT 11/15/2048 DD 10/01/15 | \$ 1,763,741            | 2,150,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | JPMBB COMMERCIAL MORTG JP6 ASB | 3.283% 07/15/2050 DD 06/01/17 | \$ 187,808              | 188,746    | FIXED INCOME SECURITIES |
| 10/31/2025 | JPMBB COMMERCIAL MORT COR6 ASB | 2.982% 11/13/2052 DD 11/01/19 | \$ 560,986              | 570,993    | FIXED INCOME SECURITIES |
| 10/31/2025 | JPMBB COMMERCIAL MORTGA C4 ASB | 2.994% 12/15/2049 DD 11/01/16 | \$ 1,458,752            | 1,464,778  | FIXED INCOME SECURITIES |
| 10/31/2025 | JPMBB COMMERCIAL MORTGA C5 ASB | 3.492% 03/15/2050 DD 03/01/17 | \$ 815,382              | 818,049    | FIXED INCOME SECURITIES |
| 10/31/2025 | JPMBB COMMERCIAL MORTGA C7 ASB | 3.242% 10/15/2050 DD 10/01/17 | \$ 675,814              | 680,156    | FIXED INCOME SECURITIES |
| 10/31/2025 | JPMORGAN CHASE & CO            |                               | \$ 360,477,632          | 1,158,645  | EQUITY                  |
| 10/31/2025 | JPMORGAN CHASE & CO            | 6.400% 05/15/2038 DD 05/22/08 | \$ 23,346,985           | 20,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | JPMORGAN CHASE & CO            | 5.500% 10/15/2040 DD 10/21/10 | \$ 10,516,984           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | JPMORGAN CHASE & CO            | 4.850% 02/01/2044 DD 01/28/14 | \$ 9,700,447            | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | JPMORGAN CHASE & CO            | 4.125% 12/15/2026 DD 12/09/14 | \$ 3,048,237            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | JPMORGAN CHASE & CO            | 4.950% 06/01/2045 DD 05/29/15 | \$ 2,920,932            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | JPMORGAN CHASE & CO            | 4.250% 10/01/2027 DD 09/25/15 | \$ 10,087,753           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | JPMORGAN CHASE & CO            | 3.300% 04/01/2026 DD 03/23/16 | \$ 9,995,778            | 10,000,000 | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | JPMORGAN CHASE & CO            | 3.625% 12/01/2027 DD 11/16/16 | \$ 5,034,845            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | JPMORGAN CHASE & CO            | VAR RT 02/22/2048 DD 02/22/17 | \$ 8,725,965            | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | JPMORGAN CHASE & CO            | VAR RT 07/24/2038 DD 07/24/17 | \$ 11,844,529           | 13,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | JPMORGAN CHASE & CO            | VAR RT 07/24/2048 DD 07/24/17 | \$ 4,219,227            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | JPMORGAN CHASE & CO            | VAR RT 11/15/2048 DD 11/10/17 | \$ 8,392,111            | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | JPMORGAN CHASE & CO            | VAR RT 01/23/2049 DD 01/23/18 | \$ 5,754,693            | 7,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | JPMORGAN CHASE & CO            | VAR RT 04/23/2029 DD 04/23/18 | \$ 2,993,755            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | JPMORGAN CHASE & CO            | VAR RT 12/05/2029 DD 12/05/18 | \$ 10,264,746           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | JPMORGAN CHASE & CO            | VAR RT 05/06/2030 DD 05/06/19 | \$ 5,006,485            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | JPMORGAN CHASE & CO            | VAR RT 04/22/2031 DD 04/22/20 | \$ 2,790,197            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | JPMORGAN CHASE & CO            | VAR RT 04/22/2041 DD 04/22/20 | \$ 2,374,199            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | JPMORGAN CHASE & CO            | VAR RT 04/22/2051 DD 04/22/20 | \$ 2,091,358            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | JPMORGAN CHASE & CO            | VAR RT 05/13/2031 DD 05/13/20 | \$ 2,862,043            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | JPMORGAN CHASE & CO            | VAR RT 11/19/2026 DD 11/19/20 | \$ 15,049,404           | 15,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | JPMORGAN CHASE & CO            | VAR RT 11/19/2031 DD 11/19/20 | \$ 2,678,258            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | JPMORGAN CHASE & CO            | VAR RT 11/19/2041 DD 11/19/20 | \$ 3,674,021            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | JPMORGAN CHASE & CO            | VAR RT 04/22/2032 DD 04/22/21 | \$ 2,736,699            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | JPMORGAN CHASE & CO            | VAR RT 04/22/2042 DD 04/22/21 | \$ 2,346,666            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | JPMORGAN CHASE & CO            | VAR RT 04/22/2052 DD 04/22/21 | \$ 16,576,574           | 23,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | JPMORGAN CHASE & CO            | VAR RT 06/01/2029 DD 06/01/21 | \$ 9,592,810            | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | JPMORGAN CHASE & CO            | VAR RT 11/08/2032 DD 11/08/21 | \$ 2,733,368            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | JPMORGAN CHASE & CO            | VAR RT 01/25/2033 DD 01/25/22 | \$ 4,620,872            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | JPMORGAN CHASE & CO            | VAR RT 04/26/2033 DD 04/26/22 | \$ 3,013,711            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | JPMORGAN CHASE & CO            | VAR RT 07/25/2033 DD 07/25/22 | \$ 3,098,247            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | JPMORGAN CHASE & CO            | VAR RT 06/01/2034 DD 06/01/23 | \$ 31,980,647           | 30,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | JPMORGAN CHASE & CO            | VAR RT 10/23/2034 DD 10/23/23 | \$ 14,335,421           | 13,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | JPMORGAN CHASE & CO            | VAR RT 01/23/2035 DD 01/23/24 | \$ 5,263,563            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | JPMORGAN CHASE & CO            | VAR RT 04/22/2035 DD 04/22/24 | \$ 10,679,247           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | JPMORGAN CHASE & CO            | VAR RT 07/22/2035 DD 07/22/24 | \$ 15,729,377           | 15,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | JPMORGAN CHASE & CO            | VAR RT 10/22/2035 DD 10/22/24 | \$ 10,124,283           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | JPMORGAN CHASE & CO            | VAR RT 01/24/2036 DD 01/24/25 | \$ 15,963,288           | 15,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | JPMORGAN CHASE & CO            | VAR RT 04/22/2036 DD 04/22/25 | \$ 10,555,151           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | JPMORGAN CHASE & CO            | VAR RT 07/23/2036 DD 07/23/25 | \$ 7,364,309            | 7,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | JSW HYDRO ENERGY LTD REGS      | 4.125% 05/18/2031 DD 05/18/21 | \$ 1,052,318            | 1,093,400  | FIXED INCOME SECURITIES |
| 10/31/2025 | JTC PLC                        |                               | \$ 591,606              | 34,531     | EQUITY                  |
| 10/31/2025 | JTEKT CORP                     |                               | \$ 413,207              | 40,300     | EQUITY                  |
| 10/31/2025 | JUDGES SCIENTIFIC PLC          |                               | \$ 101,229              | 1,344      | EQUITY                  |
| 10/31/2025 | JUDO CAPITAL HOLDINGS LTD      |                               | \$ 190,411              | 172,106    | EQUITY                  |
| 10/31/2025 | JULIUS BAER GROUP LTD          |                               | \$ 3,306,960            | 48,979     | EQUITY                  |
| 10/31/2025 | JUNGHEINRICH AG                |                               | \$ 387,142              | 10,827     | PREFERRED SECURITIES    |
| 10/31/2025 | JUPITER FUND MANAGEMENT PLC    |                               | \$ 189,550              | 94,790     | EQUITY                  |
| 10/31/2025 | JUROKU FINANCIAL GROUP INC     |                               | \$ 241,366              | 6,500      | EQUITY                  |
| 10/31/2025 | JUST GROUP PLC                 |                               | \$ 641,424              | 229,742    | EQUITY                  |
| 10/31/2025 | JUSTSYSTEMS CORP               |                               | \$ 191,378              | 5,900      | EQUITY                  |
| 10/31/2025 | JUVENTUS FOOTBALL CLUB SPA     |                               | \$ 92,616               | 29,243     | EQUITY                  |
| 10/31/2025 | JVCKENWOOD CORP                |                               | \$ 272,245              | 33,700     | EQUITY                  |
| 10/31/2025 | JX ADVANCED METALS CORP        |                               | \$ 1,757,089            | 131,400    | EQUITY                  |
| 10/31/2025 | JYSKE BANK A/S                 |                               | \$ 1,427,419            | 12,151     | EQUITY                  |
| 10/31/2025 | K HOVNANIAN ENTERPRISES I 144A | 8.000% 04/01/2031 DD 09/25/25 | \$ 236,836              | 230,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | K HOVNANIAN ENTERPRISES I 144A | 8.000% 04/01/2031 DD 09/25/25 | \$ 113,268              | 110,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | K&O ENERGY GROUP INC           |                               | \$ 81,322               | 3,600      | EQUITY                  |
| 10/31/2025 | K'S HOLDINGS CORP              |                               | \$ 266,733              | 26,500     | EQUITY                  |
| 10/31/2025 | K+S AG                         |                               | \$ 494,120              | 37,852     | EQUITY                  |
| 10/31/2025 | KADANT INC                     |                               | \$ 4,399,548            | 15,884     | EQUITY                  |
| 10/31/2025 | KADOKAWA CORP                  |                               | \$ 394,488              | 17,600     | EQUITY                  |
| 10/31/2025 | KAGA ELECTRONICS CO LTD        |                               | \$ 184,062              | 7,800      | EQUITY                  |
| 10/31/2025 | KAGOME CO LTD                  |                               | \$ 528,456              | 30,600     | EQUITY                  |
| 10/31/2025 | KAINOS GROUP PLC               |                               | \$ 243,495              | 19,674     | EQUITY                  |
| 10/31/2025 | KAISER FOUNDATION HOSPITALS    | 4.875% 04/01/2042 DD 04/11/12 | \$ 6,770,949            | 7,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | KAISER FOUNDATION HOSPITALS    | 3.002% 06/01/2051 DD 06/15/21 | \$ 8,195,706            | 12,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | KAJIMA CORP                    |                               | \$ 3,162,039            | 96,800     | EQUITY                  |
| 10/31/2025 | KAKAKU.COM INC                 |                               | \$ 504,209              | 28,000     | EQUITY                  |
| 10/31/2025 | KAKEN PHARMACEUTICAL CO LTD    |                               | \$ 144,021              | 5,900      | EQUITY                  |
| 10/31/2025 | KALMAR OYJ                     |                               | \$ 343,761              | 8,287      | EQUITY                  |
| 10/31/2025 | KAMAN/RUBY/ARXIS 2/25 COV-LITE | 0.000% 02/26/2032 DD 01/21/25 | \$ 541,218              | 539,868    | FIXED INCOME SECURITIES |
| 10/31/2025 | KAMAN/RUBY/ARXIS 2/25 DELAYED  | 0.000% 02/26/2032 DD 01/21/25 | \$ 51,174               | 51,046     | FIXED INCOME SECURITIES |
| 10/31/2025 | KAMEDA SEIKA CO LTD            |                               | \$ 65,063               | 2,600      | EQUITY                  |
| 10/31/2025 | KAMIGUMI CO LTD                |                               | \$ 526,702              | 17,200     | EQUITY                  |
| 10/31/2025 | KANADEVIA CORP                 |                               | \$ 251,215              | 33,800     | EQUITY                  |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | KANAMOTO CO LTD                |                               | \$ 160,687              | 6,800      | EQUITY                  |
| 10/31/2025 | KANDENKO CO LTD                |                               | \$ 714,083              | 23,100     | EQUITY                  |
| 10/31/2025 | KANEKA CORP                    |                               | \$ 446,576              | 10,100     | EQUITY                  |
| 10/31/2025 | KANEMATSU CORP                 |                               | \$ 355,134              | 17,200     | EQUITY                  |
| 10/31/2025 | KANSAI ELECTRIC POWER CO INC/T |                               | \$ 3,667,712            | 231,800    | EQUITY                  |
| 10/31/2025 | KANSAI PAINT CO LTD            |                               | \$ 806,134              | 49,100     | EQUITY                  |
| 10/31/2025 | KAO CORP                       |                               | \$ 4,651,248            | 109,900    | EQUITY                  |
| 10/31/2025 | KARDEX HOLDING AG              |                               | \$ 499,603              | 1,328      | EQUITY                  |
| 10/31/2025 | KARMAN HOLDINGS INC            |                               | \$ 930,094              | 11,041     | EQUITY                  |
| 10/31/2025 | KAROON ENERGY LTD              |                               | \$ 176,877              | 168,340    | EQUITY                  |
| 10/31/2025 | KASPI.KZ JSC                   | GDR                           | \$ 1,112,800            | 14,879     | EQUITY                  |
| 10/31/2025 | KASPI.KZ JSC                   | ADR                           | \$ 14,274,868           | 190,866    | EQUITY                  |
| 10/31/2025 | KASPI.KZ JSC                   | ADR                           | \$ 504,234              | 6,742      | EQUITY                  |
| 10/31/2025 | KASUMIGASEKI CAPITAL CO LTD    |                               | \$ 188,264              | 3,400      | EQUITY                  |
| 10/31/2025 | KATITAS CO LTD                 | NOW CUSIP FJBF0QD64           | \$ 170,142              | 10,400     | EQUITY                  |
| 10/31/2025 | KATITAS CO LTD                 |                               | \$ 3,088,554            | 186,100    | EQUITY                  |
| 10/31/2025 | KATO SANGYO CO LTD             |                               | \$ 167,204              | 4,300      | EQUITY                  |
| 10/31/2025 | KAUFMAN & BROAD SA             |                               | \$ 94,367               | 2,800      | EQUITY                  |
| 10/31/2025 | KAWASAKI HEAVY INDUSTRIES LTD  |                               | \$ 2,955,781            | 36,500     | EQUITY                  |
| 10/31/2025 | KAWASAKI KISEN KAISHA LTD      |                               | \$ 1,260,218            | 85,400     | EQUITY                  |
| 10/31/2025 | KBC ANCORA                     |                               | \$ 651,064              | 8,271      | EQUITY                  |
| 10/31/2025 | KBC GROUP NV                   |                               | \$ 6,570,005            | 54,602     | EQUITY                  |
| 10/31/2025 | KBR INC                        |                               | \$ 2,295,838            | 53,591     | EQUITY                  |
| 10/31/2025 | KC HRW WHEAT FUTURE (CBT)      | EXP DEC 25                    | \$ (48,295)             | 144        | FUTURES CONTRACTS       |
| 10/31/2025 | KDDI CORP                      |                               | \$ 101,042,745          | 6,225,594  | EQUITY                  |
| 10/31/2025 | KDX REALTY INVESTMENT CORP     |                               | \$ 4,920,516            | 4,343      | EQUITY                  |
| 10/31/2025 | KDX REALTY INVESTMENT CORP     |                               | \$ 938,104              | 828        | EQUITY                  |
| 10/31/2025 | KE HOLDINGS INC                | HK/02423                      | \$ 4,247,609            | 749,620    | EQUITY                  |
| 10/31/2025 | KE HOLDINGS INC                | ADR                           | \$ 5,473,067            | 321,001    | EQUITY                  |
| 10/31/2025 | KEEPER TECHNICAL LABORATORY CO |                               | \$ 64,496               | 2,700      | EQUITY                  |
| 10/31/2025 | KEIHAN HOLDINGS CO LTD         |                               | \$ 393,025              | 19,400     | EQUITY                  |
| 10/31/2025 | KEIHANSHIN BUILDING CO LTD     |                               | \$ 61,451               | 5,400      | EQUITY                  |
| 10/31/2025 | KEIKYU CORP                    |                               | \$ 419,083              | 44,400     | EQUITY                  |
| 10/31/2025 | KEIO CORP                      |                               | \$ 498,476              | 20,700     | EQUITY                  |
| 10/31/2025 | KEISEI ELECTRIC RAILWAY CO LTD |                               | \$ 913,003              | 113,700    | EQUITY                  |
| 10/31/2025 | KEIYO BANK LTD/THE             |                               | \$ 158,287              | 18,500     | EQUITY                  |
| 10/31/2025 | KELLANOVA                      |                               | \$ 9,626,571            | 115,899    | EQUITY                  |
| 10/31/2025 | KELLANOVA                      | 3.400% 11/15/2027 DD 11/13/17 | \$ 2,008,022            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | KELLANOVA                      | 5.250% 03/01/2033 DD 03/01/23 | \$ 3,131,693            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | KELLER GROUP PLC               |                               | \$ 326,959              | 15,671     | EQUITY                  |
| 10/31/2025 | KELSIAN GROUP LTD              |                               | \$ 133,539              | 41,886     | EQUITY                  |
| 10/31/2025 | KEMIRA OYJ                     |                               | \$ 566,032              | 25,260     | EQUITY                  |
| 10/31/2025 | KEMPER CORP                    |                               | \$ 1,147,470            | 25,505     | EQUITY                  |
| 10/31/2025 | KEMPOWER OYJ                   |                               | \$ 79,614               | 4,553      | EQUITY                  |
| 10/31/2025 | KENAN ADVANTAGE 3/21 (USD) COV | 0.000% 03/24/2026 DD 03/03/21 | \$ 718                  | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | KENAN ADVANTAGE 7/24 COV-LITE  | 0.000% 01/25/2029 DD 07/30/24 | \$ 592,898              | 604,227    | FIXED INCOME SECURITIES |
| 10/31/2025 | KENON HOLDINGS LTD/SINGAPORE   |                               | \$ 220,558              | 4,222      | EQUITY                  |
| 10/31/2025 | KENTUCKY UTILITIES CO          | 5.125% 11/01/2040 DD 05/01/11 | \$ 2,026,637            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | KENTUCKY UTILITIES CO          | 4.375% 10/01/2045 DD 09/28/15 | \$ 3,464,190            | 4,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | KENTUCKY UTILITIES CO          | 3.300% 06/01/2050 DD 06/03/20 | \$ 1,442,335            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | KENTUCKY UTILITIES CO          | 5.450% 04/15/2033 DD 03/20/23 | \$ 2,098,235            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | KENTUCKY UTILITIES CO          | 5.850% 08/15/2055 DD 08/13/25 | \$ 2,088,694            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | KENVUE INC                     |                               | \$ 11,391,818           | 792,750    | EQUITY                  |
| 10/31/2025 | KENVUE INC                     | 5.000% 03/22/2030 DD 09/22/23 | \$ 3,093,793            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | KENVUE INC                     | 4.900% 03/22/2033 DD 09/22/23 | \$ 3,047,449            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | KENVUE INC                     | 5.100% 03/22/2043 DD 09/22/23 | \$ 1,923,781            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | KENVUE INC                     | 5.050% 03/22/2053 DD 09/22/23 | \$ 1,843,410            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | KENVUE INC                     | 4.850% 05/22/2032 DD 05/22/25 | \$ 3,103,585            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | KEPPEL DC REIT                 |                               | \$ 9,053,370            | 4,929,920  | EQUITY                  |
| 10/31/2025 | KEPPEL DC REIT                 |                               | \$ 800,074              | 435,672    | EQUITY                  |
| 10/31/2025 | KEPPEL INFRASTRUCTURE TRUST    |                               | \$ 337,441              | 954,700    | EQUITY                  |
| 10/31/2025 | KEPPEL LTD                     |                               | \$ 2,767,809            | 353,500    | EQUITY                  |
| 10/31/2025 | KEPPEL REIT                    |                               | \$ 506,748              | 619,300    | EQUITY                  |
| 10/31/2025 | KERING SA                      |                               | \$ 43,714,348           | 123,449    | EQUITY                  |
| 10/31/2025 | KERRY GROUP PLC                |                               | \$ 3,450,455            | 37,594     | EQUITY                  |
| 10/31/2025 | KESKO OYJ                      |                               | \$ 1,629,404            | 77,143     | EQUITY                  |
| 10/31/2025 | KESTRA MEDICAL TECHNOLOGIES LT |                               | \$ 2,539,303            | 92,743     | EQUITY                  |
| 10/31/2025 | KESTRA MEDICAL TECHNOLOGIES LT |                               | \$ 899,707              | 32,860     | EQUITY                  |
| 10/31/2025 | KEURIG DR PEPPER INC           |                               | \$ 14,673,815           | 540,273    | EQUITY                  |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | KEURIG DR PEPPER INC           | 3.400% 11/15/2025 DD 11/09/15 | \$ 2,030,212            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | KEURIG DR PEPPER INC           | 4.420% 12/15/2046 DD 12/14/16 | \$ 1,670,583            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | KEURIG DR PEPPER INC           | 3.200% 05/01/2030 DD 04/13/20 | \$ 2,887,575            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | KEURIG DR PEPPER INC           | 3.800% 05/01/2050 DD 04/13/20 | \$ 2,276,179            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | KEURIG DR PEPPER INC           | 3.950% 04/15/2029 DD 04/22/22 | \$ 1,974,920            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | KEURIG DR PEPPER INC           | 4.050% 04/15/2032 DD 04/22/22 | \$ 1,923,433            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | KEURIG DR PEPPER INC           | 5.150% 05/15/2035 DD 05/05/25 | \$ 2,050,838            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | KEWPIC CORP                    |                               | \$ 610,068              | 22,000     | EQUITY                  |
| 10/31/2025 | KEYBANK NA/CLEVELAND OH        | 4.900% 08/08/2032 DD 08/08/22 | \$ 2,003,390            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | KEYCORP                        |                               | \$ 6,938,974            | 394,484    | EQUITY                  |
| 10/31/2025 | KEYCORP                        | VAR RT 03/06/2035 DD 02/28/24 | \$ 3,281,191            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | KEYENCE CORP                   |                               | \$ 142,704,540          | 381,592    | EQUITY                  |
| 10/31/2025 | KEYERA CORP                    |                               | \$ 744,975              | 25,207     | EQUITY                  |
| 10/31/2025 | KEYSIGHT TECHNOLOGIES INC      |                               | \$ 24,559,270           | 134,233    | EQUITY                  |
| 10/31/2025 | KEYSPAN GAS EAST CORP 144A     | 5.819% 04/01/2041 DD 03/31/11 | \$ 2,011,827            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | KH NEOCHEM CO LTD              |                               | \$ 128,946              | 7,200      | EQUITY                  |
| 10/31/2025 | KIA CORP                       |                               | \$ 15,025,654           | 178,547    | EQUITY                  |
| 10/31/2025 | KIER GROUP PLC                 |                               | \$ 291,121              | 99,945     | EQUITY                  |
| 10/31/2025 | KIK CUSTOM PRODUCTS 1/21       | 0.000% 12/22/2026 DD 01/21/21 | \$ (28,078)             | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | KIKKOMAN CORP                  |                               | \$ 1,458,667            | 181,800    | EQUITY                  |
| 10/31/2025 | KILROY REALTY CORP             |                               | \$ 2,067,335            | 48,931     | EQUITY                  |
| 10/31/2025 | KIMBERLY-CLARK CORP            |                               | \$ 27,596,028           | 230,524    | EQUITY                  |
| 10/31/2025 | KIMBERLY-CLARK CORP            | 6.625% 08/01/2037 DD 07/30/07 | \$ 11,826,375           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | KIMBERLY-CLARK CORP            | 2.875% 02/07/2050 DD 02/07/20 | \$ 1,363,804            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | KIMBERLY-CLARK CORP            | 3.100% 03/26/2030 DD 03/26/20 | \$ 963,867              | 1,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | KIMBERLY-CLARK CORP            | 4.500% 02/16/2033 DD 02/16/23 | \$ 2,045,414            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | KIMCO REALTY CORP              |                               | \$ 5,759,078            | 278,755    | EQUITY                  |
| 10/31/2025 | KIMCO REALTY OP LLC            | 4.250% 04/01/2045 DD 03/30/15 | \$ 1,717,354            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | KIMCO REALTY OP LLC            | 3.800% 04/01/2027 DD 03/30/17 | \$ 2,999,913            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | KIMCO REALTY OP LLC            | 3.200% 04/01/2032 DD 02/25/22 | \$ 1,856,115            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | KIMCO REALTY OP LLC            | 4.600% 02/01/2033 DD 08/24/22 | \$ 2,014,446            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | KIMCO REALTY OP LLC            | 6.400% 03/01/2034 DD 10/12/23 | \$ 2,227,323            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | KIMCO REALTY OP LLC            | 4.850% 03/01/2035 DD 09/16/24 | \$ 3,009,343            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | KIMCO REALTY OP LLC            | 3.250% 08/15/2026 DD 08/11/16 | \$ 1,997,608            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | KINDEN CORP                    |                               | \$ 1,085,212            | 26,800     | EQUITY                  |
| 10/31/2025 | KINDER MORGAN ENERGY PARTNERS  | 7.500% 11/15/2040 DD 11/19/10 | \$ 2,430,606            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | KINDER MORGAN ENERGY PARTNERS  | 7.400% 03/15/2031 DD 03/12/01 | \$ 5,723,393            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | KINDER MORGAN ENERGY PARTNERS  | 7.300% 08/15/2033 DD 08/19/02 | \$ 11,613,759           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | KINDER MORGAN ENERGY PARTNERS  | 5.800% 03/15/2035 DD 03/15/05 | \$ 5,292,026            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | KINDER MORGAN ENERGY PARTNERS  | 6.950% 01/15/2038 DD 06/21/07 | \$ 6,895,596            | 6,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | KINDER MORGAN INC              |                               | \$ 21,247,187           | 811,271    | EQUITY                  |
| 10/31/2025 | KINDER MORGAN INC              | 5.400% 02/01/2034 DD 02/01/24 | \$ 3,127,560            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | KINDER CARE LEARNING COS INC   |                               | \$ 531,543              | 90,092     | EQUITY                  |
| 10/31/2025 | KINDER CARE LEARNING COS INC   |                               | \$ 1,240,451            | 210,246    | EQUITY                  |
| 10/31/2025 | KINEPOLIS GROUP NV             |                               | \$ 93,810               | 2,732      | EQUITY                  |
| 10/31/2025 | KINGFISHER PLC                 |                               | \$ 11,597,845           | 2,823,855  | EQUITY                  |
| 10/31/2025 | KINGSPAN GROUP PLC             |                               | \$ 2,672,103            | 35,672     | EQUITY                  |
| 10/31/2025 | KINNEVIK AB                    |                               | \$ 11,205,392           | 1,184,226  | EQUITY                  |
| 10/31/2025 | KINROSS GOLD CORP              |                               | \$ 10,201,401           | 438,188    | EQUITY                  |
| 10/31/2025 | KINSALE CAPITAL GROUP INC      |                               | \$ 3,685,111            | 9,225      | EQUITY                  |
| 10/31/2025 | KINTETSU GROUP HOLDINGS CO LTD |                               | \$ 745,317              | 38,900     | EQUITY                  |
| 10/31/2025 | KION GROUP AG                  |                               | \$ 1,527,277            | 21,516     | EQUITY                  |
| 10/31/2025 | KIRBY CORP                     |                               | \$ 2,409,739            | 23,287     | EQUITY                  |
| 10/31/2025 | KIRIN HOLDINGS CO LTD          |                               | \$ 2,742,594            | 195,200    | EQUITY                  |
| 10/31/2025 | KISSEI PHARMACEUTICAL CO LTD   |                               | \$ 164,416              | 6,200      | EQUITY                  |
| 10/31/2025 | KITRON ASA                     |                               | \$ 335,606              | 44,971     | EQUITY                  |
| 10/31/2025 | KITZ CORP                      |                               | \$ 150,566              | 13,400     | EQUITY                  |
| 10/31/2025 | KIWI PROPERTY GROUP LTD        |                               | \$ 214,453              | 346,752    | EQUITY                  |
| 10/31/2025 | KIYO BANK LTD/THE              |                               | \$ 232,270              | 11,700     | EQUITY                  |
| 10/31/2025 | KKR & CO INC                   |                               | \$ 66,341,833           | 560,651    | EQUITY                  |
| 10/31/2025 | KKR & CO INC                   | 5.100% 08/07/2035 DD 08/07/25 | \$ 2,019,568            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | KKR GROUP FINANCE CO VII 144A  | 3.625% 02/25/2050 DD 02/25/20 | \$ 1,478,266            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | KKR GROUP FINANCE CO X LL 144A | 3.250% 12/15/2051 DD 12/08/21 | \$ 1,371,064            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | KKR GROUP FINANCE CO XII 144A  | 4.850% 05/17/2032 DD 05/17/22 | \$ 2,062,695            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | KLA CORP                       |                               | \$ 127,802,498          | 105,732    | EQUITY                  |
| 10/31/2025 | KLA CORP                       | 3.300% 03/01/2050 DD 02/28/20 | \$ 5,030,833            | 7,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | KLA CORP                       | 4.650% 07/15/2032 DD 06/23/22 | \$ 3,089,065            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | KLA CORP                       | 4.950% 07/15/2052 DD 06/23/22 | \$ 2,840,716            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | KLEPIERRE SA                   |                               | \$ 1,909,258            | 49,915     | EQUITY                  |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | KLOECKNER & CO SE              |                               | \$ 86,361               | 13,506     | EQUITY                  |
| 10/31/2025 | KNIGHT-SWIFT TRANSPORTATION HO |                               | \$ 2,963,076            | 65,671     | EQUITY                  |
| 10/31/2025 | KNORR-BREMSE AG                |                               | \$ 1,696,561            | 18,237     | EQUITY                  |
| 10/31/2025 | KOBAYASHI PHARMACEUTICAL CO LT |                               | \$ 568,871              | 17,100     | EQUITY                  |
| 10/31/2025 | KOBE BUSSAN CO LTD             |                               | \$ 891,129              | 38,100     | EQUITY                  |
| 10/31/2025 | KOBE STEEL LTD                 |                               | \$ 923,209              | 76,600     | EQUITY                  |
| 10/31/2025 | KODIAK GAS SERVICES LLC 144A   | 7.250% 02/15/2029 DD 02/02/24 | \$ 769,201              | 730,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | KODIAK GAS SERVICES LLC 144A   | 6.500% 10/01/2033 DD 09/05/25 | \$ 258,739              | 250,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | KODIAK GAS SERVICES LLC 144A   | 6.750% 10/01/2035 DD 09/05/25 | \$ 260,085              | 250,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | KODIAK GAS SERVICES LLC 144A   | 7.250% 02/15/2029 DD 02/02/24 | \$ 216,016              | 205,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | KODIAK GAS SERVICES LLC 144A   | 6.500% 10/01/2033 DD 09/05/25 | \$ 67,265               | 65,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | KODIAK GAS SERVICES LLC 144A   | 6.750% 10/01/2035 DD 09/05/25 | \$ 67,620               | 65,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | KOEI TECMO HOLDINGS CO LTD     |                               | \$ 243,089              | 18,000     | EQUITY                  |
| 10/31/2025 | KOHNAN SHOJI CO LTD            |                               | \$ 103,600              | 4,200      | EQUITY                  |
| 10/31/2025 | KOITO MANUFACTURING CO LTD     |                               | \$ 600,868              | 39,700     | EQUITY                  |
| 10/31/2025 | KOJAMO OYJ                     |                               | \$ 374,424              | 30,866     | EQUITY                  |
| 10/31/2025 | KOKUSAI ELECTRIC CORP          |                               | \$ 1,684,259            | 45,600     | EQUITY                  |
| 10/31/2025 | KOKUYO CO LTD                  |                               | \$ 421,661              | 73,400     | EQUITY                  |
| 10/31/2025 | KOMATSU LTD                    |                               | \$ 7,664,065            | 224,400    | EQUITY                  |
| 10/31/2025 | KOMAX HOLDING AG               |                               | \$ 60,778               | 737        | EQUITY                  |
| 10/31/2025 | KOMEDA HOLDINGS CO LTD         |                               | \$ 179,028              | 9,400      | EQUITY                  |
| 10/31/2025 | KOMERI CO LTD                  |                               | \$ 117,709              | 5,600      | EQUITY                  |
| 10/31/2025 | KONAMI GROUP CORP              |                               | \$ 3,939,136            | 23,500     | EQUITY                  |
| 10/31/2025 | KONE OYJ                       |                               | \$ 64,410,257           | 963,486    | EQUITY                  |
| 10/31/2025 | KONECRANES OYJ                 |                               | \$ 1,471,322            | 14,892     | EQUITY                  |
| 10/31/2025 | KONGSBERG GRUPPEN ASA          |                               | \$ 2,748,806            | 107,352    | EQUITY                  |
| 10/31/2025 | KONICA MINOLTA INC             |                               | \$ 340,605              | 98,000     | EQUITY                  |
| 10/31/2025 | KONINKLIJKE AHOLD DELHAIZE NV  |                               | \$ 8,011,996            | 195,483    | EQUITY                  |
| 10/31/2025 | KONINKLIJKE BAM GROEP NV       |                               | \$ 545,134              | 58,635     | EQUITY                  |
| 10/31/2025 | KONINKLIJKE HEIJMANS N.V       |                               | \$ 376,992              | 5,311      | EQUITY                  |
| 10/31/2025 | KONINKLIJKE KPN NV             |                               | \$ 4,153,807            | 895,685    | EQUITY                  |
| 10/31/2025 | KONINKLIJKE PHILIPS NV         |                               | \$ 87,311,068           | 3,186,453  | EQUITY                  |
| 10/31/2025 | KONINKLIJKE PHILIPS NV         | 6.875% 03/11/2038 DD 03/11/08 | \$ 3,422,053            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | KONINKLIJKE VOPAK NV           |                               | \$ 574,465              | 12,671     | EQUITY                  |
| 10/31/2025 | KONISHI CO LTD                 |                               | \$ 83,915               | 10,300     | EQUITY                  |
| 10/31/2025 | KONOIKE TRANSPORT CO LTD       |                               | \$ 135,029              | 6,400      | EQUITY                  |
| 10/31/2025 | KONTRON AG                     |                               | \$ 249,077              | 9,515      | EQUITY                  |
| 10/31/2025 | KOREA GAS CORP 144A            | 6.250% 01/20/2042 DD 01/20/12 | \$ 3,422,437            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | KORBIT DIGITAL LTD             |                               | \$ 141,710              | 10,497     | EQUITY                  |
| 10/31/2025 | KOSE CORP                      |                               | \$ 529,319              | 13,800     | EQUITY                  |
| 10/31/2025 | KOSHIDAKA HOLDINGS CO LTD      |                               | \$ 85,115               | 11,000     | EQUITY                  |
| 10/31/2025 | KOTAK MAHINDRA BANK LTD        |                               | \$ 10,320,953           | 435,831    | EQUITY                  |
| 10/31/2025 | KOTOBUKI SPIRITS CO LTD        |                               | \$ 281,976              | 23,500     | EQUITY                  |
| 10/31/2025 | KRAFT HEINZ CO/THE             |                               | \$ 8,808,554            | 356,189    | EQUITY                  |
| 10/31/2025 | KRAFT HEINZ FOODS CO           | 4.375% 06/01/2046 DD 05/24/16 | \$ 5,121,944            | 6,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | KRAFT HEINZ FOODS CO           | 3.750% 04/01/2030 DD 10/01/20 | \$ 6,830,496            | 7,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | KRAFT HEINZ FOODS CO           | 5.200% 03/15/2032 DD 02/25/25 | \$ 3,096,373            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | KRAFT HEINZ FOODS CO           | 5.400% 03/15/2035 DD 02/25/25 | \$ 3,093,710            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | KRAFTIA CORP                   |                               | \$ 487,238              | 9,100      | EQUITY                  |
| 10/31/2025 | KRATOS DEFENSE & SECURITY SOLU |                               | \$ 1,649,373            | 18,205     | EQUITY                  |
| 10/31/2025 | KREF 2021-FL2 LTD FL2 A 144A   | VAR RT 02/15/2039 DD 08/16/21 | \$ 721,393              | 731,145    | FIXED INCOME SECURITIES |
| 10/31/2025 | KREF 2021-FL2 LTD FL2 AS 144A  | VAR RT 02/15/2039 DD 08/16/21 | \$ 969,156              | 1,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | KREF 2021-FL2 LTD FL2 B 144A   | VAR RT 02/15/2039 DD 08/16/21 | \$ 550,420              | 560,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | KREF 2022-FL3 LTD FL3 A 144A   | VAR RT 02/17/2039 DD 02/10/22 | \$ 822,707              | 821,851    | FIXED INCOME SECURITIES |
| 10/31/2025 | KROGER CO/THE                  |                               | \$ 28,613,711           | 449,689    | EQUITY                  |
| 10/31/2025 | KROGER CO/THE                  | 6.900% 04/15/2038 DD 03/27/08 | \$ 2,297,585            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | KROGER CO/THE                  | 2.200% 05/01/2030 DD 04/28/20 | \$ 1,856,519            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | KROGER CO/THE                  | 5.000% 09/15/2034 DD 08/27/24 | \$ 3,043,726            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | KROGER CO/THE                  | 5.500% 09/15/2054 DD 08/27/24 | \$ 4,896,848            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | KRONES AG                      |                               | \$ 466,377              | 3,212      | EQUITY                  |
| 10/31/2025 | KROSAKI HARIMA CORP            |                               | \$ 111,653              | 4,100      | EQUITY                  |
| 10/31/2025 | KT CORP                        | ADR                           | \$ 9,396,317            | 506,540    | EQUITY                  |
| 10/31/2025 | KUBOTA CORP                    |                               | \$ 2,768,535            | 213,200    | EQUITY                  |
| 10/31/2025 | KUEHNE + NAGEL INTERNATIONAL A |                               | \$ 2,104,683            | 10,971     | EQUITY                  |
| 10/31/2025 | KUMAGAI GUMI CO LTD            |                               | \$ 276,741              | 30,000     | EQUITY                  |
| 10/31/2025 | KUMIAI CHEMICAL INDUSTRY CO LT |                               | \$ 62,627               | 13,900     | EQUITY                  |
| 10/31/2025 | KURA SUSHI INC                 |                               | \$ 95,399               | 4,400      | EQUITY                  |
| 10/31/2025 | KURARAY CO LTD                 |                               | \$ 903,262              | 83,200     | EQUITY                  |
| 10/31/2025 | KUREHA CORP                    |                               | \$ 189,938              | 7,700      | EQUITY                  |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2         | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|--------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | KURITA WATER INDUSTRIES LTD    |                                | \$ 5,700,660            | 149,700    | EQUITY                  |
| 10/31/2025 | KUROS BIOSCIENCES AG           |                                | \$ 210,439              | 5,631      | EQUITY                  |
| 10/31/2025 | KUSURI NO AOKI HOLDINGS CO LTD |                                | \$ 471,595              | 18,600     | EQUITY                  |
| 10/31/2025 | KVUTZAT ACRO LTD               |                                | \$ 86,612               | 5,925      | EQUITY                  |
| 10/31/2025 | KWEICHOW MOUTAI CO LTD         | CN/600519                      | \$ 4,623,700            | 23,000     | EQUITY                  |
| 10/31/2025 | KYB CORP                       |                                | \$ 196,362              | 7,600      | EQUITY                  |
| 10/31/2025 | KYMERA THERAPEUTICS INC        |                                | \$ 1,858,910            | 30,060     | EQUITY                  |
| 10/31/2025 | KYNDRYL HOLDINGS INC           |                                | \$ 6,712,824            | 232,117    | EQUITY                  |
| 10/31/2025 | KYOCERA CORP                   |                                | \$ 4,288,887            | 318,400    | EQUITY                  |
| 10/31/2025 | KYOEI STEEL LTD                |                                | \$ 57,428               | 3,800      | EQUITY                  |
| 10/31/2025 | KYOKUTO KAIHATSU KOGYO CO LTD  |                                | \$ 120,566              | 7,000      | EQUITY                  |
| 10/31/2025 | KYORIN PHARMACEUTICAL CO LTD   |                                | \$ 83,256               | 9,000      | EQUITY                  |
| 10/31/2025 | KYORITSU MAINTENANCE CO LTD    |                                | \$ 259,290              | 13,200     | EQUITY                  |
| 10/31/2025 | KYOTO FINANCIAL GROUP INC      |                                | \$ 1,002,789            | 48,900     | EQUITY                  |
| 10/31/2025 | KYQWA KIRIN CO LTD             |                                | \$ 2,893,189            | 187,116    | EQUITY                  |
| 10/31/2025 | KYUSHU ELECTRIC POWER CO INC   |                                | \$ 926,753              | 92,700     | EQUITY                  |
| 10/31/2025 | KYUSHU FINANCIAL GROUP INC     |                                | \$ 410,389              | 70,500     | EQUITY                  |
| 10/31/2025 | KYUSHU RAILWAY CO              |                                | \$ 1,042,324            | 40,500     | EQUITY                  |
| 10/31/2025 | L E LUNDBERGFORETAGEN AB       |                                | \$ 1,149,211            | 21,432     | EQUITY                  |
| 10/31/2025 | L'OREAL SA                     |                                | \$ 124,824,040          | 298,215    | EQUITY                  |
| 10/31/2025 | L3HARRIS TECHNOLOGIES INC      |                                | \$ 22,522,914           | 77,907     | EQUITY                  |
| 10/31/2025 | L3HARRIS TECHNOLOGIES INC      | 4.854% 04/27/2035 DD 04/27/15  | \$ 1,998,741            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | L3HARRIS TECHNOLOGIES INC      | 5.054% 04/27/2045 DD 04/27/15  | \$ 2,885,607            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | L3HARRIS TECHNOLOGIES INC      | 2.900% 12/15/2029 DD 11/27/19  | \$ 1,919,483            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | L3HARRIS TECHNOLOGIES INC      | 5.600% 07/31/2053 DD 07/31/23  | \$ 2,050,474            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | L3HARRIS TECHNOLOGIES INC      | 5.350% 06/01/2034 DD 03/13/24  | \$ 2,119,316            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | L3HARRIS TECHNOLOGIES INC      | 5.500% 08/15/2054 DD 08/02/24  | \$ 3,028,735            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | LABCORP HOLDINGS INC           |                                | \$ 8,853,807            | 34,863     | EQUITY                  |
| 10/31/2025 | LABORATORIOS FARMACEUTICOS ROV |                                | \$ 330,182              | 4,682      | EQUITY                  |
| 10/31/2025 | LABORATORY CORP OF AMERICA HOL | 3.600% 09/01/2027 DD 08/22/17  | \$ 1,998,488            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | LABORATORY CORP OF AMERICA HOL | 4.800% 10/01/2034 DD 09/23/24  | \$ 1,990,383            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | LAM RESEARCH CORP              |                                | \$ 140,547,851          | 892,594    | EQUITY                  |
| 10/31/2025 | LAM RESEARCH CORP              | 1.900% 06/15/2030 DD 05/05/20  | \$ 1,825,967            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | LAM RESEARCH CORP              | 2.875% 06/15/2050 DD 05/05/20  | \$ 1,349,526            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | LAM RESEARCH CORP              | 3.125% 06/15/2060 DD 05/05/20  | \$ 1,308,507            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | LAMAR ADVERTISING CO           |                                | \$ 4,334,583            | 36,551     | EQUITY                  |
| 10/31/2025 | LAMAR MEDIA CORP 144A          | 5.375% 11/01/2033 DD 09/25/25  | \$ 517,614              | 520,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | LAMAR MEDIA CORP 144A          | 5.375% 11/01/2033 DD 09/25/25  | \$ 238,892              | 240,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | LAMB WESTON HOLDINGS INC       |                                | \$ 3,484,245            | 56,107     | EQUITY                  |
| 10/31/2025 | LANCASHIRE HOLDINGS LTD        |                                | \$ 450,367              | 51,315     | EQUITY                  |
| 10/31/2025 | LAND SECURITIES GROUP PLC      |                                | \$ 9,793,451            | 1,199,358  | EQUITY                  |
| 10/31/2025 | LANDIS+GYR GROUP AG            |                                | \$ 421,227              | 5,800      | EQUITY                  |
| 10/31/2025 | LANDSTAR SYSTEM INC            |                                | \$ 1,857,612            | 14,464     | EQUITY                  |
| 10/31/2025 | LANTHEUS HOLDINGS INC          |                                | \$ 836,678              | 14,503     | EQUITY                  |
| 10/31/2025 | LANXESS AG                     |                                | \$ 416,254              | 17,473     | EQUITY                  |
| 10/31/2025 | LARSEN & TOUBRO LTD            |                                | \$ 9,808,067            | 216,000    | EQUITY                  |
| 10/31/2025 | LAS VEGAS SANDS CORP           |                                | \$ 7,704,045            | 129,807    | EQUITY                  |
| 10/31/2025 | LASALLE LOGIPORT REIT          |                                | \$ 5,313,237            | 5,353      | EQUITY                  |
| 10/31/2025 | LASERTEC CORP                  |                                | \$ 3,485,437            | 18,900     | EQUITY                  |
| 10/31/2025 | LATTICE SEMICONDUCTOR CORP     |                                | \$ 13,573,697           | 186,043    | EQUITY                  |
| 10/31/2025 | LAZARD INC                     |                                | \$ 1,872,749            | 38,376     | EQUITY                  |
| 10/31/2025 | LBM ACQUISITION LLC 144A       | 6.250% 01/15/2029 DD 12/18/20  | \$ 102,405              | 110,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | LBM ACQUISITION LLC 144A       | 9.500% 06/15/2031 DD 08/11/25  | \$ 165,635              | 155,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | LBM ACQUISITION LLC 144A       | 6.250% 01/15/2029 DD 12/18/20  | \$ 46,527               | 50,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | LBM ACQUISITION LLC 144A       | 9.500% 06/15/2031 DD 08/11/25  | \$ 74,715               | 70,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | LCCM 2017-LC26 LC26 ASB 144A   | 3.357% 07/12/2050 DD 06/01/17  | \$ 1,228,193            | 1,233,721  | FIXED INCOME SECURITIES |
| 10/31/2025 | LCCM 2017-LC26 LC26 C 144A     | 4.706% 07/12/2050 DD 06/01/17  | \$ 652,276              | 700,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | LCM 26 LTD 26A D 144A          | VAR RT 001/20/2031 DD 01/23/18 | \$ 938,177              | 1,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | LCM 28 LTD 28A C 144A          | VAR RT 10/20/2030 DD 11/20/18  | \$ 493,822              | 500,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | LCM 28 LTD 28A D 144A          | VAR RT 10/20/2030 DD 11/20/18  | \$ 1,853,314            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | LCM LOAN INCOME FUN 27A D 144A | VAR RT 07/16/2031 DD 08/14/18  | \$ 1,885,638            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | LCM XIV LP 14A DR 144A         | VAR RT 07/20/2031 DD 06/06/18  | \$ 939,499              | 1,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | LEAD FUTURE (LME)              | EXP JAN 26                     | \$ 824                  | 29         | FUTURES CONTRACTS       |
| 10/31/2025 | LEAD FUTURE (LME)              | EXP MAR 26                     | \$ -                    | 8          | FUTURES CONTRACTS       |
| 10/31/2025 | LEAN HOGS FUTURE (CME)         | EXP FEB 26                     | \$ (90,109)             | 52         | FUTURES CONTRACTS       |
| 10/31/2025 | LEAN HOGS FUTURE (CME)         | EXP APR 26                     | \$ (86,813)             | 40         | FUTURES CONTRACTS       |
| 10/31/2025 | LEAN HOGS FUTURE (CME)         | EXP DEC 25                     | \$ (126,579)            | 45         | FUTURES CONTRACTS       |
| 10/31/2025 | LEAR CORP                      |                                | \$ 2,329,195            | 22,257     | EQUITY                  |
| 10/31/2025 | LEG IMMOBILIEN SE              |                                | \$ 13,329,293           | 174,845    | EQUITY                  |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2         | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|--------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | LEG IMMOBILIEN SE              |                                | \$ 1,363,614            | 17,887     | EQUITY                  |
| 10/31/2025 | LEGACY MORTGAGE AS GS1 A2 144A | VAR RT 10/25/2066 DD 02/03/21  | \$ 1,705,526            | 1,703,571  | FIXED INCOME SECURITIES |
| 10/31/2025 | LEGAL & GENERAL GROUP PLC      |                                | \$ 4,343,104            | 1,390,089  | EQUITY                  |
| 10/31/2025 | LEGG MASON INC                 | 5.625% 01/15/2044 DD 01/22/14  | \$ 1,025,311            | 1,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | LEGRAND SA                     |                                | \$ 10,812,510           | 62,662     | EQUITY                  |
| 10/31/2025 | LEIDOS HOLDINGS INC            |                                | \$ 10,131,671           | 53,193     | EQUITY                  |
| 10/31/2025 | LELAND STANFORD JUNIOR UNIVERS | 3.647% 05/01/2048 DD 04/11/17  | \$ 4,079,801            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | LEM HOLDING SA                 |                                | \$ 62,121               | 109        | EQUITY                  |
| 10/31/2025 | LENDLEASE CORP LTD             |                                | \$ 6,641,664            | 1,827,994  | EQUITY                  |
| 10/31/2025 | LENDLEASE CORP LTD             |                                | \$ 484,440              | 133,333    | EQUITY                  |
| 10/31/2025 | LENDLEASE GLOBAL COMMERCIAL RE |                                | \$ 168,477              | 342,600    | EQUITY                  |
| 10/31/2025 | LENNAR CORP                    |                                | \$ 11,558,138           | 93,384     | EQUITY                  |
| 10/31/2025 | LENNAR CORP                    |                                | \$ 469,367              | 3,976      | EQUITY                  |
| 10/31/2025 | LENNOX INTERNATIONAL INC       |                                | \$ 6,690,745            | 13,249     | EQUITY                  |
| 10/31/2025 | LENOVO GROUP LTD 144A          | 6.536% 07/27/2032 DD 07/27/22  | \$ 2,241,895            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | LENSKART SOLUTIONS LTD         |                                | \$ 4,770,604            | 1,053,464  | EQUITY                  |
| 10/31/2025 | LENZING AG                     |                                | \$ 124,598              | 4,160      | EQUITY                  |
| 10/31/2025 | LEONARDO DRS INC               |                                | \$ 1,153,395            | 31,548     | EQUITY                  |
| 10/31/2025 | LEONARDO SPA                   |                                | \$ 5,464,602            | 93,053     | EQUITY                  |
| 10/31/2025 | LEOPALACE21 CORP               |                                | \$ 145,922              | 35,400     | EQUITY                  |
| 10/31/2025 | LEROY SEAFOOD GROUP ASA        |                                | \$ 278,170              | 59,048     | EQUITY                  |
| 10/31/2025 | LET'S GOWEX SA                 |                                | \$ -                    | 2,838      | EQUITY                  |
| 10/31/2025 | LEVEL 3 FINANCING INC 144A     | 4.500% 04/01/2030 DD 03/22/24  | \$ 793,244              | 845,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | LEVEL 3 FINANCING INC 144A     | 6.875% 06/30/2033 DD 06/30/25  | \$ 528,859              | 505,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | LEVEL 3 FINANCING INC 144A     | 4.500% 04/01/2030 DD 03/22/24  | \$ 145,506              | 155,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | LEVEL 3 FINANCING INC 144A     | 6.875% 06/30/2033 DD 06/30/25  | \$ 246,138              | 235,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | LEWEY PARK CLO LTD 1A D1 144A  | VAR RT 10/21/2037 DD 11/13/24  | \$ 501,042              | 500,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | LFS TOPCO LLC 144A             | 8.750% 07/15/2030 DD 07/03/25  | \$ 261,954              | 260,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | LFS TOPCO LLC 144A             | 8.750% 07/15/2030 DD 07/03/25  | \$ 120,907              | 120,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | LFT CRE 2021-FL1 LT FL1 A 144A | VAR RT 06/15/2039 DD 06/14/21  | \$ 3,720,837            | 3,711,230  | FIXED INCOME SECURITIES |
| 10/31/2025 | LFT CRE 2021-FL1 LT FL1 A 144A | VAR RT 06/15/2039 DD 06/14/21  | \$ 616,884              | 618,033    | FIXED INCOME SECURITIES |
| 10/31/2025 | LFT CRE 2021-FL1 LT FL1 B 144A | VAR RT 06/15/2039 DD 06/14/21  | \$ 1,727,636            | 1,770,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | LIBERTY BROADBAND CORP         |                                | \$ 369,028              | 6,899      | EQUITY                  |
| 10/31/2025 | LIBERTY BROADBAND CORP         |                                | \$ 2,890,887            | 53,714     | EQUITY                  |
| 10/31/2025 | LIBERTY GLOBAL LTD             |                                | \$ 645,072              | 57,854     | EQUITY                  |
| 10/31/2025 | LIBERTY GLOBAL LTD             |                                | \$ 1,160,071            | 105,461    | EQUITY                  |
| 10/31/2025 | LIBERTY MEDIA CORP-LIBERTY FOR |                                | \$ 16,178,895           | 162,032    | EQUITY                  |
| 10/31/2025 | LIBERTY MEDIA CORP-LIBERTY FOR |                                | \$ 861,035              | 9,464      | EQUITY                  |
| 10/31/2025 | LIBERTY MEDIA CORP-LIBERTY LIV |                                | \$ 2,107,095            | 23,306     | EQUITY                  |
| 10/31/2025 | LIBERTY MEDIA CORP-LIBERTY LIV |                                | \$ 721,223              | 8,220      | EQUITY                  |
| 10/31/2025 | LIBERTY MUTUAL GROUP INC 144A  | 3.951% 10/15/2050 DD 09/27/19  | \$ 4,608,270            | 6,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | LIBERTY MUTUAL GROUP INC 144A  | 3.950% 05/15/2060 DD 05/07/20  | \$ 2,917,762            | 4,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | LIBERTY MUTUAL GROUP INC 144A  | 5.500% 06/15/2052 DD 06/06/22  | \$ 1,958,238            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | LIFCO AB                       |                                | \$ 1,956,532            | 50,441     | EQUITY                  |
| 10/31/2025 | LIFE CORP                      |                                | \$ 386,689              | 24,300     | EQUITY                  |
| 10/31/2025 | LIFE TIME FITNESS 8/25 COV-LIT | 0.000% 11/05/2031 DD 08/01/25  | \$ 287,783              | 287,829    | FIXED INCOME SECURITIES |
| 10/31/2025 | LIFE TIME GROUP HOLDINGS INC   |                                | \$ 3,581,399            | 144,820    | EQUITY                  |
| 10/31/2025 | LIFE TIME INC 144A             | 6.000% 11/15/2031 DD 11/05/24  | \$ 2,072,919            | 1,990,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | LIFE TIME INC 144A             | 6.000% 11/15/2031 DD 11/05/24  | \$ 307,306              | 295,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | LIFEDRINK CO INC               |                                | \$ 95,103               | 7,300      | EQUITY                  |
| 10/31/2025 | LIFENET INSURANCE CO           |                                | \$ 152,705              | 12,500     | EQUITY                  |
| 10/31/2025 | LIFEPOINT HEALTH INC 144A      | 10.000% 06/01/2032 DD 05/17/24 | \$ 364,585              | 330,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | LIFEPOINT HEALTH INC 144A      | 8.375% 02/15/2032 DD 01/29/25  | \$ 515,775              | 470,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | LIFEPOINT HEALTH INC 144A      | 10.000% 06/01/2032 DD 05/17/24 | \$ 171,322              | 155,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | LIFESTANCE HEALTH GROUP INC    |                                | \$ 1,622,880            | 331,200    | EQUITY                  |
| 10/31/2025 | LIGHT & WONDER INC             |                                | \$ 2,510,113            | 34,527     | EQUITY                  |
| 10/31/2025 | LIGHT & WONDER INTERNATIO 144A | 6.250% 10/01/2033 DD 09/24/25  | \$ 336,254              | 335,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | LIGHT & WONDER INTERNATIO 144A | 6.250% 10/01/2033 DD 09/24/25  | \$ 155,311              | 155,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | LIGHT & WONDER INTERNATIO 144A | 7.250% 11/15/2029 DD 11/26/19  | \$ 100,638              | 95,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | LIGHTNING POWER 8/24 TLB       | 0.000% 08/16/2031 DD 07/29/24  | \$ 308,137              | 306,900    | FIXED INCOME SECURITIES |
| 10/31/2025 | LIMA METRO LINE 2 FINANCE REGS | 5.875% 07/05/2034 DD 06/17/15  | \$ 832,734              | 800,530    | FIXED INCOME SECURITIES |
| 10/31/2025 | LIMA METRO LINE 2 FINANCE REGS | 4.350% 04/05/2036 DD 08/01/19  | \$ 148,998              | 152,946    | FIXED INCOME SECURITIES |
| 10/31/2025 | LINCOLN ELECTRIC HOLDINGS INC  |                                | \$ 5,303,025            | 22,619     | EQUITY                  |
| 10/31/2025 | LINCOLN NATIONAL CORP          |                                | \$ 3,017,879            | 71,034     | EQUITY                  |
| 10/31/2025 | LINCOLN NATIONAL CORP          | 6.300% 10/09/2037 DD 10/09/07  | \$ 3,237,043            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | LINCOLN NATIONAL CORP          | 3.800% 03/01/2028 DD 02/12/18  | \$ 2,013,933            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | LINDAB INTERNATIONAL AB        |                                | \$ 4,637,377            | 191,143    | EQUITY                  |
| 10/31/2025 | LINDBLAD EXPEDITIONS LLC 144A  | 7.000% 09/15/2030 DD 08/20/25  | \$ 242,854              | 235,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | LINDBLAD EXPEDITIONS LLC 144A  | 7.000% 09/15/2030 DD 08/20/25  | \$ 108,389              | 105,000    | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | LINDE INC/CT                   | 3.550% 11/07/2042 DD 11/07/12 | \$ 1,654,043            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | LINDE INC/CT                   | 1.100% 08/10/2030 DD 08/10/20 | \$ 2,629,165            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | LINDE PLC                      |                               | \$ 81,950,408           | 195,913    | EQUITY                  |
| 10/31/2025 | LINEA DIRECTA ASEGURADORA SA C |                               | \$ 150,624              | 113,479    | EQUITY                  |
| 10/31/2025 | LINEAGE INC                    |                               | \$ 1,160,763            | 29,461     | EQUITY                  |
| 10/31/2025 | LINK REIT                      | HK/00823                      | \$ 17,576,160           | 3,374,640  | EQUITY                  |
| 10/31/2025 | LINTEC CORP                    |                               | \$ 222,198              | 8,600      | EQUITY                  |
| 10/31/2025 | LION CORP                      |                               | \$ 780,192              | 79,100     | EQUITY                  |
| 10/31/2025 | LION FINANCE GROUP PLC         |                               | \$ 1,070,458            | 10,178     | EQUITY                  |
| 10/31/2025 | LIONS GATE 3/18 COV-LITE TLB   |                               | \$ (1,029)              | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | LIONTOWN RESOURCES LTD         |                               | \$ 282,859              | 367,725    | EQUITY                  |
| 10/31/2025 | LISI SA                        |                               | \$ 223,393              | 3,810      | EQUITY                  |
| 10/31/2025 | LITHIA MOTORS INC              |                               | \$ 3,351,234            | 10,670     | EQUITY                  |
| 10/31/2025 | LITTELFUSE INC                 |                               | \$ 18,754,091           | 77,079     | EQUITY                  |
| 10/31/2025 | LIVE CATTLE FUTURE (CME)       | EXP FEB 26                    | \$ (133,724)            | 45         | FUTURES CONTRACTS       |
| 10/31/2025 | LIVE CATTLE FUTURE (CME)       | EXP APR 26                    | \$ (174,780)            | 32         | FUTURES CONTRACTS       |
| 10/31/2025 | LIVE CATTLE FUTURE (CME)       | EXP DEC 25                    | \$ (28,029)             | 42         | FUTURES CONTRACTS       |
| 10/31/2025 | LIVE NATION 10/25 TLB          | 0.000% 10/08/2030 DD 10/08/25 | \$ 439,450              | 440,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | LIVE NATION ENTERTAINMENT INC  |                               | \$ 9,871,821            | 66,019     | EQUITY                  |
| 10/31/2025 | LIXIL CORP                     |                               | \$ 702,933              | 61,700     | EQUITY                  |
| 10/31/2025 | LKQ CORP                       |                               | \$ 3,424,258            | 107,142    | EQUITY                  |
| 10/31/2025 | LLOYDS BANKING GROUP PLC       |                               | \$ 97,646,005           | 83,431,199 | EQUITY                  |
| 10/31/2025 | LLOYDS BANKING GROUP PLC       | 4.550% 08/16/2028 DD 08/16/18 | \$ 7,135,369            | 7,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | LLOYDS BANKING GROUP PLC       | 4.344% 01/09/2048 DD 01/09/18 | \$ 1,675,125            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | LLOYDS BANKING GROUP PLC       | VAR RT 11/26/2035 DD 11/26/24 | \$ 3,201,674            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | LLOYDS BANKING GROUP PLC       | VAR RT 12/14/2046 DD 12/14/21 | \$ 13,228,762           | 17,498,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | LLOYDS BANKING GROUP PLC       | VAR RT 08/11/2033 DD 08/11/22 | \$ 3,078,061            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | LLOYDS BANKING GROUP PLC       | VAR RT 11/04/2036 DD 11/04/25 | \$ 2,969,085            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | LOANCORE 2021-CRE6 CRE6 A 144A | VAR RT 11/15/2038 DD 11/04/21 | \$ 257,890              | 258,549    | FIXED INCOME SECURITIES |
| 10/31/2025 | LOANCORE 2021-CRE6 CRE6 D 144A | VAR RT 11/15/2038 DD 11/04/21 | \$ 1,143,767            | 1,140,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | LOANCORE 2022-CRE7 CRE7 A 144A | VAR RT 01/17/2037 DD 02/23/22 | \$ 1,523,527            | 1,518,471  | FIXED INCOME SECURITIES |
| 10/31/2025 | LOANCORE 2022-CRE7 CRE7 C 144A | VAR RT 01/17/2037 DD 02/23/22 | \$ 1,361,832            | 1,370,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | LOANCORE 2025 2025 CRE8 A 144A | VAR RT 08/17/2042 DD 02/13/25 | \$ 1,549,627            | 1,550,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | LOANCORE 2025 2025 CRE8 D 144A | VAR RT 08/17/2042 DD 02/13/25 | \$ 940,305              | 940,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | LOANCORE 2025-CRE9 CRE9 A 144A | VAR RT 08/18/2042 DD 10/30/25 | \$ 3,331,020            | 3,330,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | LOAR HOLDINGS INC              |                               | \$ 1,407,406            | 17,786     | EQUITY                  |
| 10/31/2025 | LOBLAW COMPANIES LTD           |                               | \$ 8,069,858            | 202,854    | EQUITY                  |
| 10/31/2025 | LOCALIZA RENT A CAR SA         |                               | \$ 4,761,596            | 645,624    | EQUITY                  |
| 10/31/2025 | LOCKHEED MARTIN CORP           |                               | \$ 42,854,061           | 87,123     | EQUITY                  |
| 10/31/2025 | LOCKHEED MARTIN CORP           | 6.150% 09/01/2036 DD 08/30/06 | \$ 4,519,703            | 4,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | LOCKHEED MARTIN CORP           | 4.070% 12/15/2042 DD 12/14/12 | \$ 13,282,830           | 15,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | LOCKHEED MARTIN CORP           | 3.550% 01/15/2026 DD 11/23/15 | \$ 2,522,554            | 2,500,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | LOCKHEED MARTIN CORP           | 4.700% 05/15/2046 DD 11/23/15 | \$ 2,825,542            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | LOCKHEED MARTIN CORP           | 1.850% 06/15/2030 DD 05/20/20 | \$ 2,732,121            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | LOCKHEED MARTIN CORP           | 2.800% 06/15/2050 DD 05/20/20 | \$ 3,946,269            | 6,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | LOCKHEED MARTIN CORP           | 3.900% 06/15/2032 DD 05/05/22 | \$ 4,965,445            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | LOCKHEED MARTIN CORP           | 5.250% 01/15/2033 DD 10/24/22 | \$ 3,197,389            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | LOCKHEED MARTIN CORP           | 5.700% 11/15/2054 DD 10/24/22 | \$ 3,189,100            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | LOCKHEED MARTIN CORP           | 5.900% 11/15/2063 DD 10/24/22 | \$ 3,270,308            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | LOCKHEED MARTIN CORP           | 4.750% 02/15/2034 DD 05/25/23 | \$ 2,045,116            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | LOCKHEED MARTIN CORP           | 5.200% 02/15/2055 DD 05/25/23 | \$ 4,881,121            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | LOCKHEED MARTIN CORP           | 4.800% 08/15/2034 DD 01/29/24 | \$ 3,071,867            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | LOCKHEED MARTIN CORP           | 5.200% 02/15/2064 DD 01/29/24 | \$ 2,879,421            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | LOCKHEED MARTIN CORP           | 4.700% 12/15/2031 DD 12/11/24 | \$ 2,081,803            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | LOCKHEED MARTIN CORP           | 5.000% 08/15/2035 DD 07/28/25 | \$ 3,102,216            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | LODI PARK CLO LTD 1A D1 144A   | VAR RT 07/21/2037 DD 07/25/24 | \$ 501,050              | 500,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | LOEWS CORP                     |                               | \$ 7,096,139            | 71,275     | EQUITY                  |
| 10/31/2025 | LOEWS CORP                     | 3.750% 04/01/2026 DD 03/22/16 | \$ 4,004,109            | 4,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | LOEWS CORP                     | 3.200% 05/15/2030 DD 05/08/20 | \$ 5,831,800            | 6,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | LOGISTA INTEGRAL SA            |                               | \$ 4,661,175            | 139,642    | EQUITY                  |
| 10/31/2025 | LOGITECH INTERNATIONAL SA      |                               | \$ 4,442,643            | 36,888     | EQUITY                  |
| 10/31/2025 | LOGITECH INTERNATIONAL SA      |                               | \$ 22,497               | 0          | EQUITY                  |
| 10/31/2025 | LONDON STOCK EXCHANGE GROUP PL |                               | \$ 14,061,335           | 112,823    | EQUITY                  |
| 10/31/2025 | LONDONMETRIC PROPERTY PLC      |                               | \$ 1,373,951            | 549,813    | EQUITY                  |
| 10/31/2025 | LONZA GROUP AG                 |                               | \$ 62,347,241           | 90,309     | EQUITY                  |
| 10/31/2025 | LOOMIS AB                      |                               | \$ 617,919              | 15,275     | EQUITY                  |
| 10/31/2025 | LOTTERY CORP LTD/THE           |                               | \$ 2,219,996            | 616,567    | EQUITY                  |
| 10/31/2025 | LOTTOMATICA GROUP SPA          |                               | \$ 7,311,611            | 296,295    | EQUITY                  |
| 10/31/2025 | LOTUS BAKERIES NV              |                               | \$ 943,628              | 108        | EQUITY                  |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2         | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|--------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | LOUIS HACHETTE GROUP           |                                | \$ 256,526              | 149,114    | EQUITY                  |
| 10/31/2025 | LOUISIANA-PACIFIC CORP         |                                | \$ 2,289,164            | 26,279     | EQUITY                  |
| 10/31/2025 | LOUISVILLE GAS AND ELECTRIC CO | 5.125% 11/15/2040 DD 05/15/11  | \$ 2,020,649            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | LOUISVILLE GAS AND ELECTRIC CO | 4.250% 04/01/2049 DD 04/01/19  | \$ 1,657,935            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | LOUISVILLE GAS AND ELECTRIC CO | 5.450% 04/15/2033 DD 03/20/23  | \$ 2,101,462            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | LOUISVILLE GAS AND ELECTRIC CO | 5.850% 08/15/2055 DD 08/13/25  | \$ 2,085,516            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | LOVISA HOLDINGS LTD            |                                | \$ 341,135              | 14,379     | EQUITY                  |
| 10/31/2025 | LOW SU GASOIL G FUTURE (ICE)   | EXP JAN 26                     | \$ 230,060              | 72         | FUTURES CONTRACTS       |
| 10/31/2025 | LOW SU GASOIL G FUTURE (ICE)   | EXP FEB 26                     | \$ (11,390)             | 24         | FUTURES CONTRACTS       |
| 10/31/2025 | LOWE'S COS INC                 |                                | \$ 55,981,476           | 233,818    | EQUITY                  |
| 10/31/2025 | LOWE'S COS INC                 | 4.500% 04/15/2030 DD 03/26/20  | \$ 3,038,364            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | LOWE'S COS INC                 | 5.000% 04/15/2040 DD 03/26/20  | \$ 2,917,452            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | LOWE'S COS INC                 | 5.125% 04/15/2050 DD 03/26/20  | \$ 1,843,911            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | LOWE'S COS INC                 | 2.625% 04/01/2031 DD 03/31/21  | \$ 6,416,366            | 7,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | LOWE'S COS INC                 | 3.750% 04/01/2032 DD 03/24/22  | \$ 2,872,159            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | LOWE'S COS INC                 | 4.250% 04/01/2052 DD 03/24/22  | \$ 2,413,152            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | LOWE'S COS INC                 | 5.000% 04/15/2033 DD 09/08/22  | \$ 3,071,524            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | LOWE'S COS INC                 | 5.625% 04/15/2053 DD 09/08/22  | \$ 2,969,684            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | LOWE'S COS INC                 | 5.800% 09/15/2062 DD 09/08/22  | \$ 5,036,461            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | LOWE'S COS INC                 | 5.150% 07/01/2033 DD 03/30/23  | \$ 5,234,782            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | LOWE'S COS INC                 | 5.750% 07/01/2053 DD 03/30/23  | \$ 3,065,719            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | LOWE'S COS INC                 | 5.850% 04/01/2063 DD 03/30/23  | \$ 3,033,395            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | LOWE'S COS INC                 | 4.850% 10/15/2035 DD 09/30/25  | \$ 2,974,873            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | LPL FINANCIAL HOLDINGS INC     |                                | \$ 12,542,916           | 33,243     | EQUITY                  |
| 10/31/2025 | LSEG US FIN CORP 144A          | 5.297% 03/28/2034 DD 03/28/24  | \$ 3,131,210            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | LSTAR COMMERCIAL MOR 4 XA 144A | VAR RT 003/10/2049 DD 06/01/16 | \$ 793                  | 639,498    | FIXED INCOME SECURITIES |
| 10/31/2025 | LSTAR COMMERCIAL MORT 4 C 144A | VAR RT 03/10/2049 DD 06/01/16  | \$ 882,614              | 900,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | LSTAR COMMERCIAL MORT 5 X 144A | VAR RT 003/10/2050 DD 03/01/17 | \$ 36,287               | 4,653,098  | FIXED INCOME SECURITIES |
| 10/31/2025 | LU-VE SPA                      |                                | \$ 79,583               | 1,910      | EQUITY                  |
| 10/31/2025 | LUCID GROUP INC                |                                | \$ 919,787              | 51,819     | EQUITY                  |
| 10/31/2025 | LULULEMON ATHLETICA INC        |                                | \$ 7,487,729            | 43,906     | EQUITY                  |
| 10/31/2025 | LUMENTUM HOLDINGS INC          |                                | \$ 5,777,717            | 28,665     | EQUITY                  |
| 10/31/2025 | LUMINACE ABS-2024 ISS 1 A 144A | 5.870% 10/30/2031 DD 10/23/24  | \$ 613,631              | 614,036    | FIXED INCOME SECURITIES |
| 10/31/2025 | LUNAR 2021-1 STRUCTUR 1 A 144A | 2.636% 10/15/2046 DD 11/15/21  | \$ 316,728              | 332,950    | FIXED INCOME SECURITIES |
| 10/31/2025 | LUNAR 2021-1 STRUCTUR 1 C 144A | 5.682% 10/15/2046 DD 11/15/21  | \$ 867,714              | 896,363    | FIXED INCOME SECURITIES |
| 10/31/2025 | LUNDIN GOLD INC                |                                | \$ 3,483,135            | 51,184     | EQUITY                  |
| 10/31/2025 | LUNDIN MINING CORP             |                                | \$ 9,628,160            | 597,983    | EQUITY                  |
| 10/31/2025 | LUXSHARE PRECISION INDUSTRY CO | CN/002475                      | \$ 10,929,837           | 1,234,100  | EQUITY                  |
| 10/31/2025 | LVMH MOET HENNESSY LOUIS VUITT |                                | \$ 94,394,277           | 133,611    | EQUITY                  |
| 10/31/2025 | LXP INDUSTRIAL TRUST           | 2.375% 10/01/2031 DD 08/30/21  | \$ 1,741,006            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | LY CORP                        |                                | \$ 2,036,008            | 692,400    | EQUITY                  |
| 10/31/2025 | LYB INTERNATIONAL FINANCE III  | 2.250% 10/01/2030 DD 10/08/20  | \$ 6,267,280            | 7,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | LYB INTERNATIONAL FINANCE III  | 5.500% 03/01/2034 DD 02/28/24  | \$ 3,025,214            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | LYFT INC                       |                                | \$ 3,397,056            | 166,034    | EQUITY                  |
| 10/31/2025 | LYNAS RARE EARTHS LTD          |                                | \$ 2,249,732            | 225,347    | EQUITY                  |
| 10/31/2025 | LYONDELLBASELL INDUSTRIES NV   |                                | \$ 4,960,766            | 106,867    | EQUITY                  |
| 10/31/2025 | M YOCHANANOF & SONS LTD        |                                | \$ 92,027               | 1,089      | EQUITY                  |
| 10/31/2025 | M&A CAPITAL PARTNERS CO LTD    |                                | \$ 62,469               | 3,200      | EQUITY                  |
| 10/31/2025 | M&A RESEARCH INSTITUTE HOLDING |                                | \$ 58,624               | 7,100      | EQUITY                  |
| 10/31/2025 | M&G PLC                        |                                | \$ 1,864,710            | 539,032    | EQUITY                  |
| 10/31/2025 | M&T BANK CORP                  |                                | \$ 12,008,182           | 65,308     | EQUITY                  |
| 10/31/2025 | M&T BANK CORP                  | VAR RT 01/16/2036 DD 12/17/24  | \$ 3,085,866            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | M/I HOMES INC                  | 4.950% 02/01/2028 DD 01/22/20  | \$ 438,999              | 435,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | M3 INC                         |                                | \$ 1,595,562            | 113,300    | EQUITY                  |
| 10/31/2025 | MA FINANCIAL GROUP LTD         |                                | \$ 146,994              | 23,365     | EQUITY                  |
| 10/31/2025 | MAAS GROUP HOLDINGS LTD        |                                | \$ 107,209              | 34,477     | EQUITY                  |
| 10/31/2025 | MABUCHI MOTOR CO LTD           |                                | \$ 362,880              | 20,500     | EQUITY                  |
| 10/31/2025 | MACNICA HOLDINGS INC           |                                | \$ 417,674              | 28,800     | EQUITY                  |
| 10/31/2025 | MACOM TECHNOLOGY SOLUTIONS HOL |                                | \$ 3,910,039            | 26,396     | EQUITY                  |
| 10/31/2025 | MACQUARIE BANK LTD 144A        | 6.798% 01/18/2033 DD 01/18/23  | \$ 2,245,095            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MACQUARIE BANK LTD 144A        | 3.900% 01/15/2026 DD 01/15/16  | \$ 3,031,638            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MACQUARIE BANK LTD 144A        | VAR RT 08/13/2036 DD 08/13/25  | \$ 2,060,081            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MACQUARIE GROUP LTD            |                                | \$ 13,409,486           | 93,720     | EQUITY                  |
| 10/31/2025 | MACQUARIE GROUP LTD 144A       | VAR RT 06/23/2032 DD 06/23/21  | \$ 2,746,334            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MACQUARIE GROUP LTD 144A       | VAR RT 03/27/2029 DD 03/27/18  | \$ 2,024,650            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MACQUARIE GROUP LTD 144A       | VAR RT 01/14/2033 DD 10/14/21  | \$ 1,825,768            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MACQUARIE GROUP LTD 144A       | VAR RT 06/21/2033 DD 03/21/22  | \$ 3,005,751            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MACQUARIE GROUP LTD 144A       | VAR RT 11/09/2033 DD 08/09/22  | \$ 5,385,914            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MACQUARIE GROUP LTD 144A       | VAR RT 06/15/2034 DD 06/15/23  | \$ 2,183,181            | 2,000,000  | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | MACQUARIE GROUP LTD 144A       | VAR RT 12/07/2034 DD 12/07/23 | \$ 3,359,341            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MACQUARIE TECHNOLOGY GROUP LTD |                               | \$ 131,920              | 3,044      | EQUITY                  |
| 10/31/2025 | MACY'S INC                     |                               | \$ 2,196,016            | 112,674    | EQUITY                  |
| 10/31/2025 | MADER GROUP LTD                |                               | \$ 49,381               | 8,504      | EQUITY                  |
| 10/31/2025 | MADISON IAQ 6/21 COV-LITE TL   | 0.000% 06/21/2028 DD 06/02/21 | \$ 541,058              | 532,854    | FIXED INCOME SECURITIES |
| 10/31/2025 | MADISON IAQ LLC 144A           | 5.875% 06/30/2029 DD 06/21/21 | \$ 1,029,628            | 1,030,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MADISON IAQ LLC 144A           | 5.875% 06/30/2029 DD 06/21/21 | \$ 359,875              | 360,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | MADISON IAQ/MADISON AIR 3/25 C | 0.000% 03/28/2032 DD 03/24/25 | \$ 280,138              | 279,300    | FIXED INCOME SECURITIES |
| 10/31/2025 | MADISON PARK FUND 63A A1R 144A | VAR RT 07/21/2038 DD 06/05/25 | \$ 7,011,272            | 7,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MADISON PARK FUNDI 67A A1 144A | VAR RT 04/25/2037 DD 04/08/24 | \$ 3,015,208            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MADISON PARK FUNDIN 61A A 144A | VAR RT 01/20/2037 DD 01/10/24 | \$ 17,108,315           | 17,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | MADISON SAFETY 9/25 TLB        | 0.000% 09/26/2031 DD 09/22/25 | \$ 166,004              | 165,383    | FIXED INCOME SECURITIES |
| 10/31/2025 | MADISON SQUARE GARDEN SPORTS C |                               | \$ 1,440,486            | 6,719      | EQUITY                  |
| 10/31/2025 | MAEDA KOSEN CO LTD             |                               | \$ 107,629              | 8,600      | EQUITY                  |
| 10/31/2025 | MAGELLAN FINANCIAL GROUP LTD   |                               | \$ 245,675              | 39,010     | EQUITY                  |
| 10/31/2025 | MAGIC SOFTWARE ENTERPRISES LTD |                               | \$ 111,694              | 5,425      | EQUITY                  |
| 10/31/2025 | MAGNA INTL INC                 |                               | \$ 4,109,335            | 86,897     | EQUITY                  |
| 10/31/2025 | MAGNETITE XVII LT 17A AR2 144A | VAR RT 04/20/2037 DD 04/22/24 | \$ 683,362              | 680,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | MAGNETITE XXIII LT 23A DR 144A | VAR RT 01/25/2035 DD 12/15/21 | \$ 987,267              | 1,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MAGNETITE XXXVIII 38A A1 144A  | VAR RT 04/15/2037 DD 03/28/24 | \$ 2,405,040            | 2,390,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MAHINDRA & MAHINDRA LTD        |                               | \$ 6,462,601            | 164,514    | EQUITY                  |
| 10/31/2025 | MAIRE SPA                      |                               | \$ 507,809              | 33,483     | EQUITY                  |
| 10/31/2025 | MAKEMYTRIP LTD                 |                               | \$ 39,595,920           | 494,949    | EQUITY                  |
| 10/31/2025 | MAKINO MILLING MACHINE CO LTD  |                               | \$ 334,426              | 4,600      | EQUITY                  |
| 10/31/2025 | MAKITA CORP                    |                               | \$ 1,737,527            | 57,000     | EQUITY                  |
| 10/31/2025 | MALAYAN BANKING BHD            |                               | \$ 16,296,577           | 6,914,900  | EQUITY                  |
| 10/31/2025 | MAN GROUP PLC/JERSEY           |                               | \$ 1,023,493            | 370,601    | EQUITY                  |
| 10/31/2025 | MANDATUM OYJ                   |                               | \$ 658,659              | 91,717     | EQUITY                  |
| 10/31/2025 | MANHATTAN ASSOCIATES INC       |                               | \$ 4,553,753            | 25,011     | EQUITY                  |
| 10/31/2025 | MANI INC                       |                               | \$ 170,167              | 17,500     | EQUITY                  |
| 10/31/2025 | MANITOU BF SA                  |                               | \$ 42,806               | 2,129      | EQUITY                  |
| 10/31/2025 | MANPOWERGROUP INC              |                               | \$ 589,101              | 19,214     | EQUITY                  |
| 10/31/2025 | MANUFACTURERS & TRADERS TRUST  | 5.400% 11/21/2025 DD 11/21/22 | \$ 10,242,837           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | MANULIFE FINANCIAL CORP        |                               | \$ 10,181,659           | 314,299    | EQUITY                  |
| 10/31/2025 | MANULIFE FINANCIAL CORP        | 4.150% 03/04/2026 DD 03/04/16 | \$ 6,037,144            | 6,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MANULIFE FINANCIAL CORP        | 5.375% 03/04/2046 DD 03/04/16 | \$ 2,029,740            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MANULIFE FINANCIAL CORP        | 2.484% 05/19/2027 DD 05/19/20 | \$ 1,976,810            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MANULIFE FINANCIAL CORP        | 3.703% 03/16/2032 DD 03/16/22 | \$ 1,924,820            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MANULIFE FINANCIAL CORP        | VAR RT 02/24/2032 DD 02/24/17 | \$ 2,003,893            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MAPLEBEAR INC                  |                               | \$ 2,649,386            | 71,877     | EQUITY                  |
| 10/31/2025 | MAPLETREE INDUSTRIAL TRUST     |                               | \$ 1,008,986            | 616,500    | EQUITY                  |
| 10/31/2025 | MAPLETREE LOGISTICS TRUST      |                               | \$ 785,807              | 763,200    | EQUITY                  |
| 10/31/2025 | MAPLETREE PAN ASIA COMMERCIAL  |                               | \$ 595,637              | 530,900    | EQUITY                  |
| 10/31/2025 | MARATHON PETROLEUM CORP        |                               | \$ 24,988,631           | 128,206    | EQUITY                  |
| 10/31/2025 | MARATHON PETROLEUM CORP        | 6.500% 03/01/2041 DD 09/01/11 | \$ 1,085,379            | 1,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MARATHON PETROLEUM CORP        | 5.000% 09/15/2054 DD 09/05/14 | \$ 1,714,201            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MARATHON PETROLEUM CORP        | 5.125% 12/15/2026 DD 12/15/18 | \$ 2,055,661            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MARATHON PETROLEUM CORP        | 4.500% 04/01/2048 DD 04/01/19 | \$ 1,630,125            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MARATHON PETROLEUM CORP        | 5.700% 03/01/2035 DD 02/10/25 | \$ 5,220,015            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MARBLE POINT CLO X 3A AR2 144A | VAR RT 10/19/2038 DD 09/15/25 | \$ 1,007,106            | 1,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MARIMEKKO OYJ                  |                               | \$ 103,004              | 6,983      | EQUITY                  |
| 10/31/2025 | MARINER FINANCE ISSU AA A 144A | 4.980% 05/20/2038 DD 05/28/25 | \$ 1,261,980            | 1,250,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MARINER FINANCE ISSU AA B 144A | 2.330% 03/20/2036 DD 03/11/21 | \$ 2,897,330            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MARINER FINANCE ISSU BA A 144A | 4.910% 11/20/2038 DD 10/17/24 | \$ 2,031,825            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MARKEL GROUP INC               |                               | \$ 10,263,607           | 5,198      | EQUITY                  |
| 10/31/2025 | MARKEL GROUP INC               | 3.450% 05/07/2052 DD 05/07/21 | \$ 1,418,576            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MARKETAXESS HOLDINGS INC       |                               | \$ 2,434,353            | 15,209     | EQUITY                  |
| 10/31/2025 | MARKS & SPENCER GROUP PLC      |                               | \$ 2,498,212            | 477,990    | EQUITY                  |
| 10/31/2025 | MARLETTE FUNDING TRU 1A B 144A | 4.950% 07/16/2035 DD 07/09/25 | \$ 4,119,977            | 4,100,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MARLETTE FUNDING TRU 1A D 144A | 3.390% 04/15/2032 DD 02/17/22 | \$ 661,044              | 669,354    | FIXED INCOME SECURITIES |
| 10/31/2025 | MARLETTE FUNDING TRU 3A C 144A | 6.890% 11/15/2032 DD 09/19/22 | \$ 178,338              | 177,559    | FIXED INCOME SECURITIES |
| 10/31/2025 | MARR SPA                       |                               | \$ 68,427               | 6,444      | EQUITY                  |
| 10/31/2025 | MARRIOTT INTERNATIONAL INC/MD  |                               | \$ 24,744,156           | 94,958     | EQUITY                  |
| 10/31/2025 | MARRIOTT INTERNATIONAL INC/MD  | 3.125% 06/15/2026 DD 06/10/16 | \$ 2,011,637            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MARRIOTT INTERNATIONAL INC/MD  | 2.750% 10/15/2033 DD 09/22/21 | \$ 1,740,058            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MARRIOTT INTERNATIONAL INC/MD  | 5.300% 05/15/2034 DD 02/22/24 | \$ 3,152,717            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MARRIOTT INTERNATIONAL INC/MD  | 5.350% 03/15/2035 DD 08/12/24 | \$ 3,099,176            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MARRIOTT INTERNATIONAL INC/MD  | 5.500% 04/15/2037 DD 02/26/25 | \$ 3,087,605            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MARS INC 144A                  | 3.600% 04/01/2034 DD 03/29/19 | \$ 1,855,471            | 2,000,000  | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | MARS INC 144A                  | 3.875% 04/01/2039 DD 03/29/19 | \$ 1,762,637            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MARS INC 144A                  | 3.950% 04/01/2044 DD 03/29/19 | \$ 1,691,547            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MARS INC 144A                  | 3.950% 04/01/2049 DD 03/29/19 | \$ 1,611,792            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MARS INC 144A                  | 4.125% 04/01/2054 DD 03/29/19 | \$ 802,332              | 1,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MARS INC 144A                  | 4.200% 04/01/2059 DD 03/29/19 | \$ 1,607,616            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MARS INC 144A                  | 1.625% 07/16/2032 DD 07/16/20 | \$ 2,557,719            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MARS INC 144A                  | 2.375% 07/16/2040 DD 07/16/20 | \$ 2,183,958            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MARS INC 144A                  | 4.650% 04/20/2031 DD 04/20/23 | \$ 2,039,866            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MARS INC 144A                  | 4.750% 04/20/2033 DD 04/20/23 | \$ 2,021,838            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MARS INC 144A                  | 5.200% 03/01/2035 DD 03/12/25 | \$ 7,245,413            | 7,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MARS INC 144A                  | 5.650% 05/01/2045 DD 03/12/25 | \$ 3,165,390            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MARS INC 144A                  | 5.700% 05/01/2055 DD 03/12/25 | \$ 5,268,788            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MARSH & MCLENNAN COS INC       |                               | \$ 36,880,981           | 205,901    | EQUITY                  |
| 10/31/2025 | MARSH & MCLENNAN COS INC       | 3.750% 03/14/2026 DD 09/14/15 | \$ 3,009,710            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MARSH & MCLENNAN COS INC       | 4.200% 03/01/2048 DD 03/01/18 | \$ 1,693,717            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MARSH & MCLENNAN COS INC       | 4.750% 03/15/2039 DD 01/15/19 | \$ 1,953,846            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MARSH & MCLENNAN COS INC       | 4.900% 03/15/2049 DD 01/15/19 | \$ 3,710,974            | 4,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MARSH & MCLENNAN COS INC       | 2.250% 11/15/2030 DD 05/07/20 | \$ 2,760,705            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MARSH & MCLENNAN COS INC       | 2.375% 12/15/2031 DD 12/08/21 | \$ 1,798,482            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MARSH & MCLENNAN COS INC       | 5.750% 11/01/2032 DD 10/31/22 | \$ 3,304,283            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MARSH & MCLENNAN COS INC       | 6.250% 11/01/2052 DD 10/31/22 | \$ 3,396,818            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MARSH & MCLENNAN COS INC       | 5.450% 03/15/2053 DD 03/09/23 | \$ 2,994,601            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MARSH & MCLENNAN COS INC       | 5.400% 09/15/2033 DD 09/11/23 | \$ 2,115,957            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MARSH & MCLENNAN COS INC       | 5.700% 09/15/2053 DD 09/11/23 | \$ 2,072,492            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MARSH & MCLENNAN COS INC       | 5.150% 03/15/2034 DD 02/20/24 | \$ 7,273,184            | 7,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MARSH & MCLENNAN COS INC       | 5.450% 03/15/2054 DD 02/20/24 | \$ 2,002,974            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MARSH & MCLENNAN COS INC       | 5.000% 03/15/2035 DD 11/08/24 | \$ 2,041,758            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MARSHALLS PLC                  |                               | \$ 110,986              | 49,400     | EQUITY                  |
| 10/31/2025 | MARTIN MARIETTA MATERIALS INC  |                               | \$ 15,339,149           | 25,019     | EQUITY                  |
| 10/31/2025 | MARTIN MARIETTA MATERIALS INC  | 5.150% 12/01/2034 DD 11/04/24 | \$ 2,088,380            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MARUBENI CORP                  |                               | \$ 14,030,182           | 561,000    | EQUITY                  |
| 10/31/2025 | MARUHA NICHIRO CORP            |                               | \$ 462,713              | 20,400     | EQUITY                  |
| 10/31/2025 | MARUI GROUP CO LTD             |                               | \$ 702,118              | 35,800     | EQUITY                  |
| 10/31/2025 | MARUICHI STEEL TUBE LTD        |                               | \$ 325,592              | 37,800     | EQUITY                  |
| 10/31/2025 | MARUWA CO LTD/AICHI            |                               | \$ 5,407,232            | 18,966     | EQUITY                  |
| 10/31/2025 | MARUZEN SHOWA UNYU CO LTD      |                               | \$ 100,543              | 2,200      | EQUITY                  |
| 10/31/2025 | MARVELL TECHNOLOGY INC         |                               | \$ 33,805,737           | 360,633    | EQUITY                  |
| 10/31/2025 | MASCO CORP                     |                               | \$ 5,700,434            | 88,024     | EQUITY                  |
| 10/31/2025 | MASIMO CORP                    |                               | \$ 2,645,064            | 18,806     | EQUITY                  |
| 10/31/2025 | MASSACHUSETTS ELECTRIC CO 144A | 5.900% 11/15/2039 DD 11/18/09 | \$ 2,151,284            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MASSACHUSETTS INSTITUTE OF TEC | 3.959% 07/01/2038 DD 09/29/14 | \$ 4,713,012            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MASSACHUSETTS INSTITUTE OF TEC | 2.989% 07/01/2050 DD 12/20/19 | \$ 4,907,832            | 7,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MASSACHUSETTS INSTITUTE OF TEC | 2.294% 07/01/2051 DD 05/07/20 | \$ 2,972,497            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MASSACHUSETTS INSTITUTE OF TEC | 3.067% 04/01/2052 DD 03/08/22 | \$ 3,468,115            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MASSACHUSETTS INSTITUTE OF TEC | 5.618% 06/01/2055 DD 05/09/25 | \$ 2,177,495            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MASSACHUSETTS MUTUAL LIFE 144A | 5.375% 12/01/2041 DD 01/17/12 | \$ 2,887,357            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MASSACHUSETTS MUTUAL LIFE 144A | 3.375% 04/15/2050 DD 04/16/20 | \$ 1,399,258            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MASSACHUSETTS MUTUAL LIFE 144A | 5.672% 12/01/2052 DD 12/02/22 | \$ 3,022,700            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MASSMUTUAL GLOBAL FUNDING 144A | 5.050% 08/26/2035 DD 08/26/25 | \$ 2,035,763            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MASSMUTUAL GLOBAL FUNDING 144A | 4.350% 09/17/2031 DD 09/17/24 | \$ 3,000,651            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MASSMUTUAL GLOBAL FUNDING 144A | 3.400% 03/08/2026 DD 03/08/19 | \$ 2,005,080            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MASSMUTUAL GLOBAL FUNDING 144A | 2.350% 01/14/2027 DD 01/14/20 | \$ 2,963,852            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MASSMUTUAL GLOBAL FUNDING 144A | 1.550% 10/09/2030 DD 10/09/20 | \$ 1,760,158            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MASSMUTUAL GLOBAL FUNDING 144A | 2.150% 03/09/2031 DD 03/09/21 | \$ 2,691,773            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MASTEC INC                     |                               | \$ 5,296,523            | 25,943     | EQUITY                  |
| 10/31/2025 | MASTERCARD INC                 |                               | \$ 274,105,746          | 495,856    | EQUITY                  |
| 10/31/2025 | MASTERCARD INC                 | 2.950% 11/21/2026 DD 11/21/16 | \$ 3,013,105            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MASTERCARD INC                 | 3.800% 11/21/2046 DD 11/21/16 | \$ 2,498,987            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MASTERCARD INC                 | 3.950% 02/26/2048 DD 02/26/18 | \$ 1,670,739            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MASTERCARD INC                 | 3.350% 03/26/2030 DD 03/26/20 | \$ 4,889,286            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MASTERCARD INC                 | 3.850% 03/26/2050 DD 03/26/20 | \$ 4,016,934            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MASTERCARD INC                 | 1.900% 03/15/2031 DD 03/04/21 | \$ 1,792,642            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MASTERCARD INC                 | 2.950% 03/15/2051 DD 03/04/21 | \$ 1,347,207            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MASTERCARD INC                 | 4.850% 03/09/2033 DD 03/09/23 | \$ 6,207,050            | 6,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MASTERCARD INC                 | 4.875% 05/09/2034 DD 05/09/24 | \$ 3,139,455            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MASTERCARD INC                 | 4.350% 01/15/2032 DD 09/05/24 | \$ 3,054,624            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MASTERCARD INC                 | 4.550% 01/15/2035 DD 09/05/24 | \$ 5,059,976            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MASTERCARD INC                 | 4.950% 03/15/2032 DD 02/27/25 | \$ 2,086,932            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MASTR ADJUSTABLE RATE OA2 1A1  | VAR RT 12/25/2046 DD 10/01/06 | \$ 4,267,047            | 5,522,024  | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | MATADOR RESOURCES CO           |                               | \$ 7,097,789            | 179,873    | EQUITY                  |
| 10/31/2025 | MATADOR RESOURCES CO 144A      | 6.500% 04/15/2032 DD 04/02/24 | \$ 516,121              | 510,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | MATADOR RESOURCES CO 144A      | 6.500% 04/15/2032 DD 04/02/24 | \$ 172,058              | 170,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | MATAS A/S                      |                               | \$ 140,913              | 7,089      | EQUITY                  |
| 10/31/2025 | MATCH GROUP HOLDINGS II L 144A | 5.000% 12/15/2027 DD 12/04/17 | \$ 213,225              | 210,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | MATCH GROUP INC                |                               | \$ 3,297,710            | 101,970    | EQUITY                  |
| 10/31/2025 | MATIV HOLDINGS INC 144A        | 8.000% 10/01/2029 DD 10/07/24 | \$ 97,464               | 100,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | MATIV HOLDINGS INC 144A        | 8.000% 10/01/2029 DD 10/07/24 | \$ 53,664               | 55,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | MATRIX IT LTD                  |                               | \$ 277,562              | 7,502      | EQUITY                  |
| 10/31/2025 | MATSUDA SANGYO CO LTD          |                               | \$ 78,880               | 2,900      | EQUITY                  |
| 10/31/2025 | MATSUI SECURITIES CO LTD       |                               | \$ 114,797              | 22,300     | EQUITY                  |
| 10/31/2025 | MATSUKIYOCOCOKARA & CO         |                               | \$ 1,535,249            | 84,000     | EQUITY                  |
| 10/31/2025 | MATSUYAFOODS HOLDINGS CO LTD   |                               | \$ 64,688               | 1,700      | EQUITY                  |
| 10/31/2025 | MATTAMY GROUP CORP 144A        | 4.625% 03/01/2030 DD 03/05/20 | \$ 166,219              | 170,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | MATTEL INC                     |                               | \$ 2,462,038            | 133,952    | EQUITY                  |
| 10/31/2025 | MAVIS TIRE EXPRESS SERVIC 144A | 6.500% 05/15/2029 DD 05/04/21 | \$ 214,115              | 210,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | MAVIS TIRE EXPRESS SERVIC 144A | 6.500% 05/15/2029 DD 05/04/21 | \$ 76,439               | 75,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | MAX CO LTD                     |                               | \$ 203,200              | 5,600      | EQUITY                  |
| 10/31/2025 | MAX FINANCIAL SERVICES LTD     |                               | \$ 10,974,002           | 629,923    | EQUITY                  |
| 10/31/2025 | MAX HEALTHCARE INSTITUTE LTD   |                               | \$ 2,132,354            | 164,917    | EQUITY                  |
| 10/31/2025 | MAXELL LTD                     |                               | \$ 119,045              | 8,100      | EQUITY                  |
| 10/31/2025 | MAZDA MOTOR CORP               |                               | \$ 931,524              | 130,800    | EQUITY                  |
| 10/31/2025 | MBB SE                         |                               | \$ 72,521               | 330        | EQUITY                  |
| 10/31/2025 | MCAFFEE 12/24 TLB              | 0.000% 03/01/2029 DD 12/11/24 | \$ 454,419              | 480,445    | FIXED INCOME SECURITIES |
| 10/31/2025 | MCAFFEE CORP 144A              | 7.375% 02/15/2030 DD 02/17/22 | \$ 97,748               | 105,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | MCAFFEE CORP 144A              | 7.375% 02/15/2030 DD 02/17/22 | \$ 51,206               | 55,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | MCCORMICK & CO INC/MD          |                               | \$ 6,777,157            | 105,629    | EQUITY                  |
| 10/31/2025 | MCCORMICK & CO INC/MD          | 2.500% 04/15/2030 DD 04/16/20 | \$ 1,854,844            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MCCORMICK & CO INC/MD          | 4.950% 04/15/2033 DD 04/06/23 | \$ 2,036,416            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MCDERMOTT INTERNATIONAL/LUMMUS | 0.000% 06/30/2027 DD 02/03/21 | \$ 580                  | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | MCDONALD'S CORP                |                               | \$ 129,610,835          | 434,309    | EQUITY                  |
| 10/31/2025 | MCDONALD'S CORP                | 6.300% 10/15/2037 DD 10/18/07 | \$ 1,113,448            | 1,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MCDONALD'S CORP                | 6.300% 03/01/2038 DD 02/29/08 | \$ 3,360,243            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MCDONALD'S CORP                | 3.700% 02/15/2042 DD 02/07/12 | \$ 2,494,064            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MCDONALD'S CORP                | 4.875% 12/09/2045 DD 12/09/15 | \$ 2,832,169            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MCDONALD'S CORP                | 3.600% 07/01/2030 DD 03/27/20 | \$ 2,965,032            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MCDONALD'S CORP                | 4.200% 04/01/2050 DD 03/27/20 | \$ 2,464,316            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MCDONALD'S CORP                | 4.600% 09/09/2032 DD 09/09/22 | \$ 3,063,714            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MCDONALD'S CORP                | 5.150% 09/09/2052 DD 09/09/22 | \$ 2,860,090            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MCDONALD'S CORP                | 4.950% 08/14/2033 DD 08/14/23 | \$ 3,123,210            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MCDONALD'S CORP                | 5.450% 08/14/2053 DD 08/14/23 | \$ 2,999,554            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MCDONALD'S HOLDINGS CO JAPAN L |                               | \$ 970,718              | 24,800     | EQUITY                  |
| 10/31/2025 | MCGRAW-HILL EDUCATION INC 144A | 7.375% 09/01/2031 DD 08/06/24 | \$ 602,167              | 580,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | MCGRAW-HILL EDUCATION INC 144A | 5.750% 08/01/2028 DD 07/30/21 | \$ 116,422              | 115,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | MCGRAW-HILL EDUCATION INC 144A | 7.375% 09/01/2031 DD 08/06/24 | \$ 41,533               | 40,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | MCJ CO LTD                     |                               | \$ 124,755              | 13,200     | EQUITY                  |
| 10/31/2025 | MCKESSON CORP                  |                               | \$ 42,480,140           | 52,358     | EQUITY                  |
| 10/31/2025 | MCKESSON CORP                  | 5.250% 05/30/2035 DD 05/30/25 | \$ 3,163,885            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MCMILLAN SHAKESPEARE LTD       |                               | \$ 125,458              | 11,129     | EQUITY                  |
| 10/31/2025 | MDU RESOURCES GROUP INC        |                               | \$ 1,622,513            | 84,594     | EQUITY                  |
| 10/31/2025 | ME GROUP INTERNATIONAL PLC     |                               | \$ 87,034               | 35,161     | EQUITY                  |
| 10/31/2025 | MEAD JOHNSON NUTRITION CO      | 4.600% 06/01/2044 DD 05/13/14 | \$ 1,835,805            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MEADE PIPELINE 9/25 TL         | 0.000% 09/22/2032 DD 09/11/25 | \$ 375,000              | 375,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | MEBUKI FINANCIAL GROUP INC     |                               | \$ 4,705,755            | 744,322    | EQUITY                  |
| 10/31/2025 | MEDACTA GROUP SA               |                               | \$ 281,566              | 1,519      | EQUITY                  |
| 10/31/2025 | MEDCAP AB                      |                               | \$ 250,630              | 3,913      | EQUITY                  |
| 10/31/2025 | MEDCO LAUREL TREE PTE LTD REGS | 6.950% 11/12/2028 DD 11/12/21 | \$ 415,117              | 400,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | MEDIATEK INC                   |                               | \$ 12,982,002           | 304,641    | EQUITY                  |
| 10/31/2025 | MEDIBANK PVT LTD               |                               | \$ 2,344,565            | 733,894    | EQUITY                  |
| 10/31/2025 | MEDICAL PROPERTIES TRUST INC   |                               | \$ 1,075,913            | 208,107    | EQUITY                  |
| 10/31/2025 | MEDICOVER AB                   |                               | \$ 387,606              | 14,206     | EQUITY                  |
| 10/31/2025 | MEDIPAL HOLDINGS CORP          |                               | \$ 660,070              | 40,000     | EQUITY                  |
| 10/31/2025 | MEDLEY INC                     |                               | \$ 73,820               | 5,400      | EQUITY                  |
| 10/31/2025 | MEDLINE BORROWER LP 144A       | 5.250% 10/01/2029 DD 10/15/21 | \$ 520,306              | 520,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | MEDLINE BORROWER LP 144A       | 5.250% 10/01/2029 DD 10/15/21 | \$ 290,165              | 290,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | MEDLINE BORROWER LP/MEDLI 144A | 6.250% 04/01/2029 DD 03/27/24 | \$ 134,415              | 130,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | MEDLINE INDUSTRIES/MOZART 10/2 | 0.000% 10/23/2028 DD 09/15/21 | \$ 558                  | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | MEDLINE INDUSTRIES/MOZART 7/25 | 0.000% 10/23/2030 DD 07/22/25 | \$ 551,013              | 550,859    | FIXED INCOME SECURITIES |
| 10/31/2025 | MEDMIX AG                      |                               | \$ 55,946               | 4,871      | EQUITY                  |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | MEDPACE HOLDINGS INC           |                               | \$ 5,449,022            | 9,316      | EQUITY                  |
| 10/31/2025 | MEDTRONIC GLOBAL HOLDINGS SCA  | 4.500% 03/30/2033 DD 03/30/23 | \$ 3,014,406            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MEDTRONIC INC                  | 4.375% 03/15/2035 DD 03/15/15 | \$ 8,898,732            | 9,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MEDTRONIC PLC                  |                               | \$ 85,033,245           | 937,522    | EQUITY                  |
| 10/31/2025 | MEG ENERGY CORP                |                               | \$ 1,258,501            | 59,412     | EQUITY                  |
| 10/31/2025 | MEGA OR HOLDINGS LTD           |                               | \$ 321,738              | 5,235      | EQUITY                  |
| 10/31/2025 | MEGACHIPS CORP                 |                               | \$ 147,402              | 2,800      | EQUITY                  |
| 10/31/2025 | MEGAPORT LTD                   |                               | \$ 381,131              | 35,370     | EQUITY                  |
| 10/31/2025 | MEGMILK SNOW BRAND CO LTD      |                               | \$ 421,616              | 23,000     | EQUITY                  |
| 10/31/2025 | MEIDENSHA CORP                 |                               | \$ 288,704              | 7,200      | EQUITY                  |
| 10/31/2025 | MEIJI HOLDINGS CO LTD          |                               | \$ 1,108,006            | 56,600     | EQUITY                  |
| 10/31/2025 | MEIKO ELECTRONICS CO LTD       |                               | \$ 319,526              | 4,800      | EQUITY                  |
| 10/31/2025 | MEITAV INVESTMENT HOUSE LTD    |                               | \$ 389,209              | 12,393     | EQUITY                  |
| 10/31/2025 | MEITEC GROUP HOLDINGS INC      |                               | \$ 578,275              | 15,100     | EQUITY                  |
| 10/31/2025 | MEITUAN                        | HK/03690                      | \$ 58,814,073           | 4,481,517  | EQUITY                  |
| 10/31/2025 | MEKO AB                        |                               | \$ 63,834               | 7,849      | EQUITY                  |
| 10/31/2025 | MELEXIS NV                     |                               | \$ 2,308,256            | 31,998     | EQUITY                  |
| 10/31/2025 | MELIA HOTELS INTERNATIONAL SA  |                               | \$ 198,502              | 23,953     | EQUITY                  |
| 10/31/2025 | MELISRON LTD                   |                               | \$ 734,277              | 5,633      | EQUITY                  |
| 10/31/2025 | MELROSE INDUSTRIES PLC         |                               | \$ 2,475,590            | 301,187    | EQUITY                  |
| 10/31/2025 | MENICON CO LTD                 |                               | \$ 132,641              | 17,000     | EQUITY                  |
| 10/31/2025 | MENLO CLO I LTD 1A A1 144A     | VAR RT 01/20/2038 DD 12/20/24 | \$ 500,884              | 500,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | MENORA MIVTACHIM HOLDINGS LTD  |                               | \$ 500,791              | 4,999      | EQUITY                  |
| 10/31/2025 | MERCADOLIBRE INC               |                               | \$ 189,511,109          | 81,431     | EQUITY                  |
| 10/31/2025 | MERCARI INC                    |                               | \$ 364,317              | 24,600     | EQUITY                  |
| 10/31/2025 | MERCEDES-BENZ FINANCE NOR 144A | 3.750% 02/22/2028 DD 02/22/18 | \$ 5,001,140            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MERCEDES-BENZ FINANCE NOR 144A | 2.450% 03/02/2031 DD 03/02/21 | \$ 4,526,325            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MERCEDES-BENZ FINANCE NOR 144A | 5.375% 11/26/2025 DD 11/28/22 | \$ 3,071,306            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MERCEDES-BENZ FINANCE NOR 144A | 5.050% 08/03/2033 DD 08/03/23 | \$ 3,105,266            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MERCEDES-BENZ FINANCE NOR 144A | 5.000% 01/11/2034 DD 01/11/24 | \$ 3,077,742            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MERCEDES-BENZ GROUP AG         |                               | \$ 17,101,406           | 263,595    | EQUITY                  |
| 10/31/2025 | MERCIALYS SA                   |                               | \$ 241,127              | 19,746     | EQUITY                  |
| 10/31/2025 | MERCK & CO INC                 |                               | \$ 90,379,167           | 1,051,165  | EQUITY                  |
| 10/31/2025 | MERCK & CO INC                 | 3.700% 02/10/2045 DD 02/10/15 | \$ 4,882,465            | 6,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MERCK & CO INC                 | 3.900% 03/07/2039 DD 03/07/19 | \$ 3,611,190            | 4,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MERCK & CO INC                 | 4.000% 03/07/2049 DD 03/07/19 | \$ 4,102,453            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MERCK & CO INC                 | 3.400% 03/07/2029 DD 03/07/19 | \$ 3,941,247            | 4,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MERCK & CO INC                 | 1.450% 06/24/2030 DD 06/24/20 | \$ 2,683,360            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MERCK & CO INC                 | 2.350% 06/24/2040 DD 06/24/20 | \$ 4,389,600            | 6,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MERCK & CO INC                 | 2.450% 06/24/2050 DD 06/24/20 | \$ 1,834,325            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MERCK & CO INC                 | 2.150% 12/10/2031 DD 12/10/21 | \$ 8,950,222            | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | MERCK & CO INC                 | 2.750% 12/10/2051 DD 12/10/21 | \$ 8,390,683            | 13,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | MERCK & CO INC                 | 2.900% 12/10/2061 DD 12/10/21 | \$ 1,220,658            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MERCK & CO INC                 | 4.300% 05/17/2030 DD 05/17/23 | \$ 3,083,442            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MERCK & CO INC                 | 4.500% 05/17/2033 DD 05/17/23 | \$ 3,086,298            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MERCK & CO INC                 | 4.900% 05/17/2044 DD 05/17/23 | \$ 2,920,397            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MERCK & CO INC                 | 5.000% 05/17/2053 DD 05/17/23 | \$ 4,819,479            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MERCK & CO INC                 | 5.150% 05/17/2063 DD 05/17/23 | \$ 2,911,129            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MERCK & CO INC                 | 4.950% 09/15/2035 DD 09/09/25 | \$ 3,069,066            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MERCK & CO INC                 | 5.700% 09/15/2055 DD 09/09/25 | \$ 3,118,540            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MERCK KGAA                     |                               | \$ 108,972,243          | 832,205    | EQUITY                  |
| 10/31/2025 | MERCURY NZ LTD                 |                               | \$ 558,460              | 150,497    | EQUITY                  |
| 10/31/2025 | MERIDIAN ENERGY LTD            |                               | \$ 936,563              | 276,265    | EQUITY                  |
| 10/31/2025 | MERITAGE HOMES CORP            |                               | \$ 15,885,315           | 235,129    | EQUITY                  |
| 10/31/2025 | MERLIN 2/24 (USD)              | 0.000% 11/12/2029 DD 01/16/24 | \$ 165,258              | 191,406    | FIXED INCOME SECURITIES |
| 10/31/2025 | MERLIN ENTERTAINMENTS GRO 144A | 7.375% 02/15/2031 DD 02/06/24 | \$ 473,464              | 555,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | MERLIN ENTERTAINMENTS GRO 144A | 7.375% 02/15/2031 DD 02/06/24 | \$ 285,928              | 335,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | MERLIN PROPERTIES SOCIMI SA    |                               | \$ 13,862,174           | 888,986    | EQUITY                  |
| 10/31/2025 | MERLIN PROPERTIES SOCIMI SA    |                               | \$ 1,617,004            | 103,699    | EQUITY                  |
| 10/31/2025 | MERRILL LYNCH ALTERNA AF1 1AF8 | 6.000% 05/25/2037 DD 05/01/07 | \$ 2,227,660            | 2,881,094  | FIXED INCOME SECURITIES |
| 10/31/2025 | MERRILL LYNCH FIRST FRANK 1 A1 | VAR RT 04/25/2037 DD 03/27/07 | \$ 2,239,622            | 5,167,254  | FIXED INCOME SECURITIES |
| 10/31/2025 | MERRILL LYNCH MORTGAGE HE4 A2C | VAR RT 07/25/2037 DD 07/25/06 | \$ 2,067,608            | 9,915,829  | FIXED INCOME SECURITIES |
| 10/31/2025 | MERSEN SA                      |                               | \$ 114,126              | 4,515      | EQUITY                  |
| 10/31/2025 | MERUS NV                       |                               | \$ 1,767,242            | 18,630     | EQUITY                  |
| 10/31/2025 | MESOBLAST LTD                  |                               | \$ 355,735              | 216,493    | EQUITY                  |
| 10/31/2025 | MESSER INDUSTRIES 10/18 (USD)  | 0.000% 03/02/2026 DD 09/17/18 | \$ 294                  | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | META PLATFORMS INC             |                               | \$ 755,909,968          | 1,165,898  | EQUITY                  |
| 10/31/2025 | META PLATFORMS INC             | 3.850% 08/15/2032 DD 08/09/22 | \$ 9,725,526            | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | META PLATFORMS INC             | 4.450% 08/15/2052 DD 08/09/22 | \$ 12,694,486           | 15,000,000 | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2         | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|--------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | META PLATFORMS INC             | 4.650% 08/15/2062 DD 08/09/22  | \$ 2,525,561            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | META PLATFORMS INC             | 4.800% 05/15/2030 DD 05/03/23  | \$ 5,251,134            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | META PLATFORMS INC             | 4.950% 05/15/2033 DD 05/03/23  | \$ 10,495,830           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | META PLATFORMS INC             | 5.600% 05/15/2053 DD 05/03/23  | \$ 5,088,043            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | META PLATFORMS INC             | 5.750% 05/15/2063 DD 05/03/23  | \$ 5,117,318            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | META PLATFORMS INC             | 4.550% 08/15/2031 DD 08/09/24  | \$ 3,073,782            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | META PLATFORMS INC             | 4.750% 08/15/2034 DD 08/09/24  | \$ 3,044,002            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | META PLATFORMS INC             | 5.400% 08/15/2054 DD 08/09/24  | \$ 2,923,034            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | META PLATFORMS INC             | 5.550% 08/15/2064 DD 08/09/24  | \$ 2,940,023            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | META PLATFORMS INC             | 5.500% 11/15/2045 DD 11/03/25  | \$ 4,956,758            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | META PLATFORMS INC             | 5.750% 11/15/2065 DD 11/03/25  | \$ 4,958,133            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | META PLATFORMS INC             | 4.600% 11/15/2032 DD 11/03/25  | \$ 5,025,133            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | META PLATFORMS INC             | 4.875% 11/15/2035 DD 11/03/25  | \$ 5,022,107            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | META PLATFORMS INC             | 5.625% 11/15/2055 DD 11/03/25  | \$ 4,962,389            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | METALL ZUG AG                  |                                | \$ 31,512               | 34         | EQUITY                  |
| 10/31/2025 | METAPLANET INC                 |                                | \$ 364,294              | 114,300    | EQUITY                  |
| 10/31/2025 | METAWATER CO LTD               |                                | \$ 119,429              | 5,500      | EQUITY                  |
| 10/31/2025 | METCASH LTD                    |                                | \$ 787,130              | 315,582    | EQUITY                  |
| 10/31/2025 | METLIFE CAPITAL TRUST IV 144A  | 7.875% 12/15/2067 DD 12/12/07  | \$ 5,758,190            | 5,000,000  | PREFERRED SECURITIES    |
| 10/31/2025 | METLIFE INC                    |                                | \$ 18,734,393           | 234,708    | EQUITY                  |
| 10/31/2025 | METLIFE INC                    | 6.375% 06/15/2034 DD 06/03/04  | \$ 11,416,690           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | METLIFE INC                    | 5.875% 02/06/2041 DD 08/06/10  | \$ 1,071,469            | 1,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | METLIFE INC                    | 4.125% 08/13/2042 DD 08/13/12  | \$ 4,347,211            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | METLIFE INC                    | 4.875% 11/13/2043 DD 11/13/13  | \$ 2,898,783            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | METLIFE INC                    | 4.050% 03/01/2045 DD 03/05/15  | \$ 2,539,877            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | METLIFE INC                    | 3.600% 11/13/2025 DD 11/13/15  | \$ 3,049,734            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | METLIFE INC                    | 4.550% 03/23/2030 DD 03/23/20  | \$ 2,044,733            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | METLIFE INC                    | 5.250% 01/15/2054 DD 01/06/23  | \$ 4,921,320            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | METLIFE INC                    | 5.375% 07/15/2033 DD 07/12/23  | \$ 3,209,113            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | METLIFE INC                    | 5.300% 12/15/2034 DD 06/05/24  | \$ 3,183,825            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | METLIFE INC                    | VAR RT 12/15/2044 DD 09/15/14  | \$ 1,859,463            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | METLIFE INC 144A               | 9.250% 04/08/2068 DD 04/08/08  | \$ 3,637,409            | 3,000,000  | PREFERRED SECURITIES    |
| 10/31/2025 | METRO BANK HOLDINGS PLC        |                                | \$ 111,074              | 72,257     | EQUITY                  |
| 10/31/2025 | METRO INC                      |                                | \$ 1,779,870            | 26,570     | EQUITY                  |
| 10/31/2025 | METROPOLE TELEVISION SA        |                                | \$ 4,143,906            | 300,191    | EQUITY                  |
| 10/31/2025 | METROPOLITAN LIFE GLOBAL 144A  | 5.000% 01/06/2026 DD 01/06/23  | \$ 10,171,902           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | METROPOLITAN LIFE GLOBAL 144A  | 3.450% 12/18/2026 DD 12/19/16  | \$ 3,020,943            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | METROPOLITAN LIFE GLOBAL 144A  | 3.050% 06/17/2029 DD 06/17/19  | \$ 2,917,603            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | METROPOLITAN LIFE GLOBAL 144A  | 2.950% 04/09/2030 DD 04/09/20  | \$ 2,844,260            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | METROPOLITAN LIFE GLOBAL 144A  | 2.400% 01/11/2032 DD 01/11/22  | \$ 1,783,383            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | METROPOLITAN LIFE GLOBAL 144A  | 4.300% 08/25/2029 DD 08/25/22  | \$ 3,037,198            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | METROPOLITAN LIFE GLOBAL 144A  | 5.150% 03/28/2033 DD 03/28/23  | \$ 11,452,076           | 11,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | METROPOLITAN LIFE GLOBAL 144A  | 5.050% 01/08/2034 DD 01/08/24  | \$ 2,072,743            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | METSA BOARD OYJ                |                                | \$ 116,488              | 34,305     | EQUITY                  |
| 10/31/2025 | METSO OYJ                      |                                | \$ 18,996,653           | 1,158,249  | EQUITY                  |
| 10/31/2025 | METTLER-TOLEDO INTERNATIONAL I |                                | \$ 12,286,316           | 8,675      | EQUITY                  |
| 10/31/2025 | MEXARREND SAPI DE CV 144A      | 10.250% 07/24/2024 DD 07/24/19 | \$ 52,500               | 500,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | MEXICO GENERADORA DE ENER REGS | 5.500% 12/06/2032 DD 12/06/12  | \$ 571,043              | 548,590    | FIXED INCOME SECURITIES |
| 10/31/2025 | MEXICO GOVERNMENT INTERNATIONA | 6.338% 05/04/2053 DD 04/28/23  | \$ 1,535,118            | 1,500,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MF1 2021-FL7 LTD FL7 A 144A    | VAR RT 10/16/2036 DD 09/24/21  | \$ 310,336              | 311,258    | FIXED INCOME SECURITIES |
| 10/31/2025 | MF1 2021-FL7 LTD FL7 AS 144A   | VAR RT 10/16/2036 DD 09/24/21  | \$ 852,124              | 850,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | MF1 2021-FL7 LTD FL7 B 144A    | VAR RT 10/16/2036 DD 09/24/21  | \$ 1,421,192            | 1,450,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MF1 2021-FL7 LTD FL7 D 144A    | VAR RT 10/16/2036 DD 09/24/21  | \$ 1,850,424            | 1,910,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MF1 2024-FL14 LLC FL14 A 144A  | VAR RT 03/19/2039 DD 02/15/24  | \$ 1,407,302            | 1,400,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MF1 2024-FL15 FL15 B 144A      | VAR RT 08/18/2041 DD 07/18/24  | \$ 1,500,055            | 1,500,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MF1 2024-FL16 FL16 D 144A      | VAR RT 11/18/2039 DD 10/30/24  | \$ 1,870,867            | 1,870,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MF1 2025-B2 LLC B2 A 144A      | VAR RT 05/18/2040 DD 04/21/25  | \$ 4,011,303            | 4,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MF1 2025-FL17 LLC FL17 D 144A  | VAR RT 02/18/2040 DD 02/06/25  | \$ 1,000,134            | 1,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MF1 2025-FL19 LLC FL19 A 144A  | VAR RT 05/18/2042 DD 05/29/25  | \$ 1,362,494            | 1,360,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MFE-MEDIAFOREUROPE NV          |                                | \$ 134,872              | 38,063     | EQUITY                  |
| 10/31/2025 | MFE-MEDIAFOREUROPE NV          |                                | \$ 48,725               | 10,439     | EQUITY                  |
| 10/31/2025 | MGIC INVESTMENT CORP           |                                | \$ 12,546,158           | 457,555    | EQUITY                  |
| 10/31/2025 | MGM RESORTS INTERNATIONAL      |                                | \$ 2,737,636            | 85,471     | EQUITY                  |
| 10/31/2025 | MHC COMMERCIAL MORT MHC B 144A | VAR RT 04/15/2038 DD 04/22/21  | \$ 1,002,165            | 1,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MHC COMMERCIAL MORT MHC E 144A | VAR RT 04/15/2038 DD 04/22/21  | \$ 858,525              | 856,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | MHC TRUST 2021-MHC MHC2 E 144A | VAR RT 05/15/2038 DD 05/27/21  | \$ 104,267              | 104,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | MHP 2021-STOR STOR B 144A      | VAR RT 07/15/2038 DD 08/05/21  | \$ 385,424              | 385,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | MICHAELS COS INC/THE 144A      | 5.250% 05/01/2028 DD 04/15/21  | \$ 196,878              | 205,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | MICHAELS COS INC/THE 144A      | 5.250% 05/01/2028 DD 04/15/21  | \$ 86,403               | 90,000     | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | MICHAELS STORES 4/21 COV-LITE  | 0.000% 04/15/2028 DD 03/23/21 | \$ 299,111              | 311,904    | FIXED INCOME SECURITIES |
| 10/31/2025 | MICROCHIP TECHNOLOGY INC       |                               | \$ 13,743,136           | 220,172    | EQUITY                  |
| 10/31/2025 | MICRON TECHNOLOGY INC          |                               | \$ 149,668,565          | 668,850    | EQUITY                  |
| 10/31/2025 | MICRONICS JAPAN CO LTD         |                               | \$ 392,431              | 6,600      | EQUITY                  |
| 10/31/2025 | MICROSOFT CORP                 |                               | \$ 2,041,324,563        | 3,942,227  | EQUITY                  |
| 10/31/2025 | MICROSOFT CORP                 | 3.500% 02/12/2035 DD 02/12/15 | \$ 2,856,293            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MICROSOFT CORP                 | 2.400% 08/08/2026 DD 08/08/16 | \$ 17,904,368           | 18,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | MICROSOFT CORP                 | 3.450% 08/08/2036 DD 08/08/16 | \$ 8,649,727            | 9,381,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MICROSOFT CORP                 | 2.525% 06/01/2050 DD 06/01/20 | \$ 19,521,699           | 30,583,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | MICROSOFT CORP                 | 2.675% 06/01/2060 DD 06/01/20 | \$ 2,059,070            | 3,416,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MICROSOFT CORP                 | 2.921% 03/17/2052 DD 03/17/21 | \$ 45,109,230           | 66,536,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | MICROSOFT CORP                 | 3.400% 06/15/2027 DD 12/15/23 | \$ 2,019,092            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MICROSOFT CORP                 | 1.350% 09/15/2030 DD 03/15/24 | \$ 1,781,637            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MID-AMERICA APARTMENT COMMUNIT |                               | \$ 6,224,028            | 48,538     | EQUITY                  |
| 10/31/2025 | MID-AMERICA APARTMENTS LP      | 5.000% 03/15/2034 DD 01/10/24 | \$ 2,039,556            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MID-AMERICA APARTMENTS LP      | 5.300% 02/15/2032 DD 05/22/24 | \$ 2,102,382            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MID-AMERICA APARTMENTS LP      | 4.950% 03/01/2035 DD 12/18/24 | \$ 2,036,311            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MIDAMERICAN ENERGY CO          | 6.750% 12/30/2031 DD 02/08/02 | \$ 1,151,235            | 1,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MIDAMERICAN ENERGY CO          | 5.750% 11/01/2035 DD 11/01/05 | \$ 6,604,691            | 6,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MIDAMERICAN ENERGY CO          | 4.250% 07/15/2049 DD 01/09/19 | \$ 1,695,211            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MIDAMERICAN ENERGY CO          | 5.350% 01/15/2034 DD 09/07/23 | \$ 2,119,251            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MIDAMERICAN ENERGY CO          | 5.850% 09/15/2054 DD 09/07/23 | \$ 6,372,694            | 6,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MIDAMERICAN ENERGY CO          | 5.300% 02/01/2055 DD 01/24/24 | \$ 2,956,607            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MIDAMERICAN ENERGY CO          | 5.800% 10/15/2036 DD 10/06/06 | \$ 5,456,417            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MIDDLEBY CORP/THE              |                               | \$ 10,200,028           | 82,106     | EQUITY                  |
| 10/31/2025 | MIDEA GROUP CO LTD             |                               | \$ 8,440,120            | 785,837    | EQUITY                  |
| 10/31/2025 | MIDWEST GAMING BORROWER L 144A | 4.875% 05/01/2029 DD 04/26/21 | \$ 532,435              | 535,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | MIDWEST GAMING BORROWER L 144A | 4.875% 05/01/2029 DD 04/26/21 | \$ 149,258              | 150,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | MIGDAL INSURANCE & FINANCIAL H |                               | \$ 406,786              | 113,142    | EQUITY                  |
| 10/31/2025 | MILANO 10/20 COV-LITE TLB      | 0.000% 10/01/2027 DD 08/04/20 | \$ 954,041              | 956,292    | FIXED INCOME SECURITIES |
| 10/31/2025 | MILBON CO LTD                  |                               | \$ 93,208               | 6,200      | EQUITY                  |
| 10/31/2025 | MILDEF GROUP AB                |                               | \$ 142,500              | 8,583      | EQUITY                  |
| 10/31/2025 | MILL CITY MORTGAGE L 2 M3 144A | VAR RT 05/25/2058 DD 06/01/18 | \$ 3,635,493            | 3,891,752  | FIXED INCOME SECURITIES |
| 10/31/2025 | MILLICOM INTERNATIONAL CE REGS | 5.125% 01/15/2028 DD 09/20/17 | \$ 363,289              | 360,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | MILLICOM INTERNATIONAL CE REGS | 6.250% 03/25/2029 DD 03/25/19 | \$ 182,456              | 180,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | MILLICOM INTERNATIONAL CE REGS | 4.500% 04/27/2031 DD 10/27/20 | \$ 186,916              | 200,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | MILLICOM INTERNATIONAL CELLULA |                               | \$ 3,504,937            | 74,399     | EQUITY                  |
| 10/31/2025 | MILLROSE PROPERTIES INC        |                               | \$ 1,609,501            | 49,969     | EQUITY                  |
| 10/31/2025 | MINEBEA MITSUMI INC            |                               | \$ 1,756,023            | 87,800     | EQUITY                  |
| 10/31/2025 | MINEJESA CAPITAL BV REGS       | 4.625% 08/10/2030 DD 08/10/17 | \$ 217,358              | 215,760    | FIXED INCOME SECURITIES |
| 10/31/2025 | MINERAL RESOURCES LTD          |                               | \$ 1,207,106            | 38,097     | EQUITY                  |
| 10/31/2025 | MINERALYS THERAPEUTICS INC     |                               | \$ 1,532,250            | 37,500     | EQUITY                  |
| 10/31/2025 | MINIMAX/IGLOO 2/25 (USD) COV-L | 0.000% 03/17/2032 DD 02/10/25 | \$ 124,999              | 124,688    | FIXED INCOME SECURITIES |
| 10/31/2025 | MINSUR SA REGS                 | 4.500% 10/28/2031 DD 10/28/21 | \$ 768,183              | 800,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | MIPS AB                        |                               | \$ 199,032              | 5,534      | EQUITY                  |
| 10/31/2025 | MIRAI CORP                     |                               | \$ 131,829              | 410        | EQUITY                  |
| 10/31/2025 | MIRAI INDUSTRY CO LTD          |                               | \$ 37,355               | 1,700      | EQUITY                  |
| 10/31/2025 | MIRAIT ONE CORP                |                               | \$ 375,878              | 19,100     | EQUITY                  |
| 10/31/2025 | MIRATI THERAPEU CONTRA         |                               | \$ -                    | 24,258     | EQUITY                  |
| 10/31/2025 | MIRION TECHNOLOGIES INC        |                               | \$ 7,518,984            | 256,009    | EQUITY                  |
| 10/31/2025 | MIRVAC GROUP                   |                               | \$ 1,310,187            | 870,154    | EQUITY                  |
| 10/31/2025 | MISTER CAR WASH 3/24 TLB       | 0.000% 03/21/2031 DD 03/13/24 | \$ 76,113               | 75,910     | FIXED INCOME SECURITIES |
| 10/31/2025 | MISTER CAR WASH 5/19 TLB       | 0.000% 05/14/2026 DD 04/26/19 | \$ (362)                | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | MISTER CAR WASH INC            |                               | \$ 7,700,303            | 1,377,514  | EQUITY                  |
| 10/31/2025 | MISUMI GROUP INC               |                               | \$ 15,273,424           | 968,243    | EQUITY                  |
| 10/31/2025 | MISYS 4/17 2ND LIEN (USD)      |                               | \$ (1,402)              | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | MITANI SEKISAN CO LTD          |                               | \$ 83,925               | 1,700      | EQUITY                  |
| 10/31/2025 | MITCHELL INTERNATIONAL/ENLYTE  | 0.000% 06/17/2031 DD 05/28/24 | \$ 701,620              | 701,276    | FIXED INCOME SECURITIES |
| 10/31/2025 | MITCHELL INTERNATIONAL/ENLYTE  | 0.000% 06/07/2032 DD 05/28/24 | \$ 111,895              | 115,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | MITCHELLS & BUTLERS PLC        |                               | \$ 180,708              | 56,485     | EQUITY                  |
| 10/31/2025 | MITER BRANDS ACQUISITION 144A  | 6.750% 04/01/2032 DD 03/28/24 | \$ 1,021,883            | 990,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | MITER BRANDS ACQUISITION 144A  | 6.750% 04/01/2032 DD 03/28/24 | \$ 221,897              | 215,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | MITER BRANDS/MI WINDOWS 3/24 I | 0.000% 03/21/2031 DD 01/19/24 | \$ 462,326              | 462,035    | FIXED INCOME SECURITIES |
| 10/31/2025 | MITIE GROUP PLC                |                               | \$ 557,736              | 257,588    | EQUITY                  |
| 10/31/2025 | MITSUBISHI CHEMICAL GROUP CORP |                               | \$ 1,573,877            | 294,900    | EQUITY                  |
| 10/31/2025 | MITSUBISHI CORP                |                               | \$ 19,482,743           | 796,700    | EQUITY                  |
| 10/31/2025 | MITSUBISHI ELECTRIC CORP       |                               | \$ 81,853,935           | 2,904,100  | EQUITY                  |
| 10/31/2025 | MITSUBISHI ESTATE CO LTD       |                               | \$ 15,402,425           | 723,000    | EQUITY                  |
| 10/31/2025 | MITSUBISHI ESTATE CO LTD       |                               | \$ 11,003,450           | 515,350    | EQUITY                  |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | mitsubishi estate logistics re |                               | \$ 114,969              | 140        | EQUITY                  |
| 10/31/2025 | mitsubishi gas chemical co inc |                               | \$ 7,788,143            | 412,689    | EQUITY                  |
| 10/31/2025 | mitsubishi hc capital inc      |                               | \$ 1,496,340            | 187,700    | EQUITY                  |
| 10/31/2025 | mitsubishi heavy industries lt |                               | \$ 22,905,175           | 756,400    | EQUITY                  |
| 10/31/2025 | mitsubishi logisnext co ltd    |                               | \$ 69,930               | 7,000      | EQUITY                  |
| 10/31/2025 | mitsubishi logistics corp      |                               | \$ 415,558              | 56,300     | EQUITY                  |
| 10/31/2025 | mitsubishi materials corp      |                               | \$ 521,498              | 26,600     | EQUITY                  |
| 10/31/2025 | mitsubishi motors corp         |                               | \$ 357,683              | 144,200    | EQUITY                  |
| 10/31/2025 | mitsubishi pencil co ltd       |                               | \$ 90,399               | 6,800      | EQUITY                  |
| 10/31/2025 | mitsubishi research institute  |                               | \$ 51,571               | 1,600      | EQUITY                  |
| 10/31/2025 | mitsubishi shokuhin co ltd     |                               | \$ 168,732              | 4,100      | EQUITY                  |
| 10/31/2025 | mitsubishi ufj financial group |                               | \$ 46,866,165           | 3,053,281  | EQUITY                  |
| 10/31/2025 | mitsubishi ufj financial group | 3.850% 03/01/2026 DD 03/01/16 | \$ 7,040,397            | 7,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | mitsubishi ufj financial group | 2.757% 09/13/2026 DD 09/13/16 | \$ 4,965,977            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | mitsubishi ufj financial group | 4.286% 07/26/2038 DD 07/26/18 | \$ 1,947,275            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | mitsubishi ufj financial group | 4.153% 03/07/2039 DD 03/07/19 | \$ 1,899,333            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | mitsubishi ufj financial group | 3.741% 03/07/2029 DD 03/07/19 | \$ 2,983,293            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | mitsubishi ufj financial group | 3.195% 07/18/2029 DD 07/18/19 | \$ 2,921,258            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | mitsubishi ufj financial group | 2.559% 02/25/2030 DD 02/25/20 | \$ 2,814,936            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | mitsubishi ufj financial group | 2.048% 07/17/2030 DD 07/17/20 | \$ 1,820,254            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | mitsubishi ufj financial group | VAR RT 07/20/2032 DD 07/20/21 | \$ 2,689,701            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | mitsubishi ufj financial group | VAR RT 04/19/2033 DD 04/19/22 | \$ 2,955,271            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | mitsubishi ufj financial group | VAR RT 07/20/2033 DD 07/20/22 | \$ 5,227,030            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | mitsubishi ufj financial group | VAR RT 09/13/2033 DD 09/13/22 | \$ 5,299,008            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | mitsubishi ufj financial group | VAR RT 02/22/2031 DD 02/22/23 | \$ 2,106,885            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | mitsubishi ufj financial group | VAR RT 02/22/2034 DD 02/22/23 | \$ 5,302,329            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | mitsubishi ufj financial group | VAR RT 04/17/2035 DD 04/17/24 | \$ 10,450,284           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | mitsubishi ufj financial group | VAR RT 01/16/2036 DD 01/16/25 | \$ 2,133,975            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | mitsubishi ufj financial group | VAR RT 04/24/2036 DD 04/24/25 | \$ 6,319,064            | 6,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | mitsubishi ufj financial group | VAR RT 09/12/2036 DD 09/12/25 | \$ 3,084,119            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | mitsuboshi belting ltd         |                               | \$ 123,511              | 5,000      | EQUITY                  |
| 10/31/2025 | mitsui & co ltd                |                               | \$ 14,582,428           | 582,400    | EQUITY                  |
| 10/31/2025 | mitsui chemicals inc           |                               | \$ 939,938              | 38,900     | EQUITY                  |
| 10/31/2025 | mitsui dm sugar co ltd         |                               | \$ 60,375               | 3,000      | EQUITY                  |
| 10/31/2025 | mitsui e&s co ltd              |                               | \$ 857,555              | 20,900     | EQUITY                  |
| 10/31/2025 | mitsui fudosan accommodations  |                               | \$ 421,112              | 491        | EQUITY                  |
| 10/31/2025 | mitsui fudosan co ltd          |                               | \$ 33,412,230           | 3,186,800  | EQUITY                  |
| 10/31/2025 | mitsui fudosan co ltd          |                               | \$ 6,584,489            | 626,700    | EQUITY                  |
| 10/31/2025 | mitsui fudosan logistics park  |                               | \$ 11,957,784           | 16,492     | EQUITY                  |
| 10/31/2025 | mitsui fudosan logistics park  |                               | \$ 510,446              | 704        | EQUITY                  |
| 10/31/2025 | mitsui high-tec inc            |                               | \$ 106,237              | 21,200     | EQUITY                  |
| 10/31/2025 | mitsui kinzoku co ltd          |                               | \$ 1,276,628            | 12,400     | EQUITY                  |
| 10/31/2025 | mitsui osk lines ltd           |                               | \$ 2,521,289            | 83,200     | EQUITY                  |
| 10/31/2025 | mitsui-soko holdings co ltd    |                               | \$ 335,576              | 12,700     | EQUITY                  |
| 10/31/2025 | mitsuuroko group holdings co l |                               | \$ 71,154               | 5,200      | EQUITY                  |
| 10/31/2025 | miura co ltd                   |                               | \$ 5,888,187            | 300,200    | EQUITY                  |
| 10/31/2025 | mivne real estate kd ltd       |                               | \$ 561,534              | 126,635    | EQUITY                  |
| 10/31/2025 | mixi inc                       |                               | \$ 146,343              | 7,100      | EQUITY                  |
| 10/31/2025 | mizrahi teyahot bank ltd       |                               | \$ 2,533,071            | 38,846     | EQUITY                  |
| 10/31/2025 | mizuho financial group inc     |                               | \$ 28,669,584           | 845,801    | EQUITY                  |
| 10/31/2025 | mizuho financial group inc     | 2.839% 09/13/2026 DD 09/13/16 | \$ 7,950,547            | 8,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | mizuho financial group inc     | VAR RT 09/13/2030 DD 09/13/19 | \$ 1,905,567            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | mizuho financial group inc     | VAR RT 07/09/2032 DD 07/09/21 | \$ 2,679,054            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | mizuho financial group inc     | VAR RT 09/13/2033 DD 09/13/22 | \$ 3,203,942            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | mizuho financial group inc     | VAR RT 05/27/2031 DD 02/27/23 | \$ 3,235,106            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | mizuho financial group inc     | VAR RT 05/27/2034 DD 02/27/23 | \$ 8,694,853            | 8,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | mizuho financial group inc     | VAR RT 07/06/2034 DD 07/06/23 | \$ 5,409,419            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | mizuho financial group inc     | VAR RT 05/26/2035 DD 02/26/24 | \$ 2,145,267            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | mizuho financial group inc     | VAR RT 07/10/2035 DD 07/10/24 | \$ 3,209,412            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | mizuho financial group inc     | VAR RT 05/13/2036 DD 02/13/25 | \$ 10,627,055           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | mizuho leasing co ltd          |                               | \$ 263,599              | 32,200     | EQUITY                  |
| 10/31/2025 | mizuno corp                    |                               | \$ 208,023              | 11,400     | EQUITY                  |
| 10/31/2025 | mks inc                        |                               | \$ 10,801,100           | 75,159     | EQUITY                  |
| 10/31/2025 | mlp saglik hizmetleri as       |                               | \$ 4,897,696            | 612,908    | EQUITY                  |
| 10/31/2025 | mobileye global inc            |                               | \$ 5,531,048            | 420,612    | EQUITY                  |
| 10/31/2025 | mobilezone holding ag          |                               | \$ 128,233              | 8,564      | EQUITY                  |
| 10/31/2025 | mobimo holding ag              |                               | \$ 662,247              | 1,559      | EQUITY                  |
| 10/31/2025 | mochida pharmaceutical co ltd  |                               | \$ 89,227               | 4,600      | EQUITY                  |
| 10/31/2025 | modec inc                      |                               | \$ 663,425              | 10,200     | EQUITY                  |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | MODERN TIMES GROUP MTG AB      |                               | \$ 236,893              | 17,568     | EQUITY                  |
| 10/31/2025 | MODERNA INC                    |                               | \$ 19,511,798           | 718,402    | EQUITY                  |
| 10/31/2025 | MODINE MANUFACTURING CO        |                               | \$ 4,897,358            | 31,965     | EQUITY                  |
| 10/31/2025 | MOHAWK INDUSTRIES INC          |                               | \$ 2,431,782            | 21,399     | EQUITY                  |
| 10/31/2025 | MOLINA HEALTHCARE INC          |                               | \$ 3,424,564            | 22,374     | EQUITY                  |
| 10/31/2025 | MOLSON COORS BEVERAGE CO       |                               | \$ 3,059,001            | 69,968     | EQUITY                  |
| 10/31/2025 | MOLSON COORS BEVERAGE CO       | 5.000% 05/01/2042 DD 05/03/12 | \$ 1,916,301            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MOLSON COORS BEVERAGE CO       | 4.200% 07/15/2046 DD 07/07/16 | \$ 4,148,869            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MOLTEN VENTURES PLC            |                               | \$ 202,788              | 33,207     | EQUITY                  |
| 10/31/2025 | MONADELPHOUS GROUP LTD         |                               | \$ 306,472              | 20,144     | EQUITY                  |
| 10/31/2025 | MONCLER SPA                    |                               | \$ 3,311,395            | 55,173     | EQUITY                  |
| 10/31/2025 | MONDAY.COM LTD                 |                               | \$ 7,343,692            | 35,781     | EQUITY                  |
| 10/31/2025 | MONDELEZ INTERNATIONAL INC     |                               | \$ 31,057,647           | 540,509    | EQUITY                  |
| 10/31/2025 | MONDELEZ INTERNATIONAL INC     | 2.750% 04/13/2030 DD 04/13/20 | \$ 2,159,394            | 2,296,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MONDELEZ INTERNATIONAL INC     | 3.000% 03/17/2032 DD 03/17/22 | \$ 1,836,991            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MONDI PLC                      |                               | \$ 16,040,828           | 1,436,018  | EQUITY                  |
| 10/31/2025 | MONEX GROUP INC                |                               | \$ 193,524              | 41,100     | EQUITY                  |
| 10/31/2025 | MONEY FORWARD INC              |                               | \$ 292,103              | 10,000     | EQUITY                  |
| 10/31/2025 | MONG DUONG FINANCE HOLDIN REGS | 5.125% 05/07/2029 DD 08/01/19 | \$ 515,707              | 508,200    | FIXED INCOME SECURITIES |
| 10/31/2025 | MONGODB INC                    |                               | \$ 11,838,798           | 32,902     | EQUITY                  |
| 10/31/2025 | MONOGATARI CORP/THE            |                               | \$ 185,174              | 7,400      | EQUITY                  |
| 10/31/2025 | MONOLITHIC POWER SYSTEMS INC   |                               | \$ 29,378,160           | 29,232     | EQUITY                  |
| 10/31/2025 | MONOTARO CO LTD                |                               | \$ 38,978,476           | 2,789,700  | EQUITY                  |
| 10/31/2025 | MONSTER BEVERAGE CORP          |                               | \$ 19,448,867           | 291,020    | EQUITY                  |
| 10/31/2025 | MONTANA AEROSPACE AG           |                               | \$ 237,739              | 5,992      | EQUITY                  |
| 10/31/2025 | MONTEA NV                      |                               | \$ 321,075              | 3,974      | EQUITY                  |
| 10/31/2025 | MONY GROUP PLC                 |                               | \$ 489,915              | 192,011    | EQUITY                  |
| 10/31/2025 | MOODY'S CORP                   |                               | \$ 31,146,014           | 64,847     | EQUITY                  |
| 10/31/2025 | MOODY'S CORP                   | 4.250% 02/01/2029 DD 12/17/18 | \$ 2,027,928            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MOODY'S CORP                   | 3.250% 05/20/2050 DD 05/20/20 | \$ 1,415,559            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MOODY'S CORP                   | 4.250% 08/08/2032 DD 08/08/22 | \$ 1,990,681            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MOODY'S CORP                   | 5.000% 08/05/2034 DD 08/05/24 | \$ 2,065,590            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MOOG INC                       |                               | \$ 22,830,737           | 111,451    | EQUITY                  |
| 10/31/2025 | MOONPIG GROUP PLC              |                               | \$ 198,582              | 69,813     | EQUITY                  |
| 10/31/2025 | MORGAN ADVANCED MATERIALS PLC  |                               | \$ 165,328              | 60,093     | EQUITY                  |
| 10/31/2025 | MORGAN SINDALL GROUP PLC       |                               | \$ 835,766              | 13,680     | EQUITY                  |
| 10/31/2025 | MORGAN STANLEY                 |                               | \$ 79,278,375           | 480,475    | EQUITY                  |
| 10/31/2025 | MORGAN STANLEY                 | 4.350% 09/08/2026 DD 09/08/14 | \$ 8,065,838            | 8,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MORGAN STANLEY                 | 7.250% 04/01/2032 DD 04/03/02 | \$ 34,885,715           | 30,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | MORGAN STANLEY                 | 6.250% 08/09/2026 DD 08/09/06 | \$ 5,152,205            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MORGAN STANLEY                 | 6.375% 07/24/2042 DD 07/24/12 | \$ 17,179,249           | 15,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | MORGAN STANLEY                 | 3.125% 07/27/2026 DD 07/25/16 | \$ 10,016,839           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | MORGAN STANLEY                 | VAR RT 01/23/2030 DD 01/23/19 | \$ 15,269,704           | 15,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | MORGAN STANLEY                 | VAR RT 03/24/2051 DD 03/24/20 | \$ 10,253,278           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | MORGAN STANLEY                 | VAR RT 04/01/2031 DD 03/31/20 | \$ 4,871,084            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MORGAN STANLEY                 | VAR RT 01/25/2052 DD 01/25/21 | \$ 1,962,288            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MORGAN STANLEY                 | VAR RT 07/22/2038 DD 07/24/17 | \$ 2,734,666            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MORGAN STANLEY                 | VAR RT 01/24/2029 DD 01/23/18 | \$ 3,004,915            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MORGAN STANLEY                 | VAR RT 04/22/2039 DD 04/24/18 | \$ 2,831,499            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MORGAN STANLEY                 | VAR RT 07/21/2032 DD 07/20/21 | \$ 2,674,333            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MORGAN STANLEY                 | VAR RT 09/16/2036 DD 09/16/21 | \$ 4,379,726            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MORGAN STANLEY                 | VAR RT 01/21/2033 DD 01/24/22 | \$ 2,755,166            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MORGAN STANLEY                 | VAR RT 04/20/2037 DD 04/20/22 | \$ 4,074,146            | 4,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MORGAN STANLEY                 | VAR RT 07/20/2033 DD 07/20/22 | \$ 4,118,147            | 4,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MORGAN STANLEY                 | VAR RT 10/18/2028 DD 10/18/22 | \$ 3,126,726            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MORGAN STANLEY                 | VAR RT 10/18/2033 DD 10/18/22 | \$ 3,306,173            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MORGAN STANLEY                 | VAR RT 04/21/2034 DD 04/21/23 | \$ 5,167,674            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MORGAN STANLEY                 | VAR RT 07/21/2034 DD 07/21/23 | \$ 3,175,058            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MORGAN STANLEY                 | VAR RT 11/01/2034 DD 11/01/23 | \$ 5,769,992            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MORGAN STANLEY                 | VAR RT 01/18/2035 DD 01/18/24 | \$ 15,835,550           | 15,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | MORGAN STANLEY                 | VAR RT 02/07/2039 DD 02/07/24 | \$ 7,444,380            | 7,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MORGAN STANLEY                 | VAR RT 04/19/2035 DD 04/19/24 | \$ 7,477,220            | 7,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MORGAN STANLEY                 | VAR RT 07/19/2035 DD 07/19/24 | \$ 26,087,450           | 25,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | MORGAN STANLEY                 | VAR RT 11/19/2055 DD 11/20/24 | \$ 10,360,327           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | MORGAN STANLEY                 | VAR RT 04/17/2036 DD 04/17/25 | \$ 10,551,837           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | MORGAN STANLEY                 | VAR RT 01/18/2036 DD 01/21/25 | \$ 10,632,721           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | MORGAN STANLEY                 | VAR RT 10/22/2036 DD 10/22/25 | \$ 9,957,236            | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | MORGAN STANLEY                 | VAR RT 04/22/2042 DD 04/22/21 | \$ 2,355,893            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MORGAN STANLEY BANK C17 E 144A | 3.500% 08/15/2047 DD 08/01/14 | \$ 1,073,476            | 1,101,479  | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par  | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|-------------|-------------------------|
| 10/31/2025 | MORGAN STANLEY BANK OF 5C2 XA  | VAR RT 11/15/2058 DD 11/01/25 | \$ 1,334,334            | 24,285,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MORGAN STANLEY BANK OF A C21 B | VAR RT 03/15/2048 DD 02/01/15 | \$ 964,898              | 1,015,339   | FIXED INCOME SECURITIES |
| 10/31/2025 | MORGAN STANLEY BANK OF C30 A4  | 2.600% 09/15/2049 DD 09/01/16 | \$ 1,669,512            | 1,675,379   | FIXED INCOME SECURITIES |
| 10/31/2025 | MORGAN STANLEY BANK OF C32 ASB | 3.514% 12/15/2049 DD 12/01/16 | \$ 563,657              | 565,329     | FIXED INCOME SECURITIES |
| 10/31/2025 | MORGAN STANLEY BANK OF C33 ASB | 3.401% 05/15/2050 DD 05/01/17 | \$ 1,079,337            | 1,082,160   | FIXED INCOME SECURITIES |
| 10/31/2025 | MORGAN STANLEY BANK OF C34 ASB | 3.354% 11/15/2052 DD 10/01/17 | \$ 36,377               | 36,644      | FIXED INCOME SECURITIES |
| 10/31/2025 | MORGAN STANLEY CAPITA UB12 ASB | 3.436% 12/15/2049 DD 12/01/16 | \$ 1,264,120            | 1,269,365   | FIXED INCOME SECURITIES |
| 10/31/2025 | MORGAN STANLEY CAPITAL H4 ASB  | 4.247% 12/15/2051 DD 12/01/18 | \$ 143,512              | 143,761     | FIXED INCOME SECURITIES |
| 10/31/2025 | MORGAN STANLEY CAPITAL HR2 ASB | 3.509% 12/15/2050 DD 12/01/17 | \$ 72,531               | 72,822      | FIXED INCOME SECURITIES |
| 10/31/2025 | MORGAN STANLEY CAPITAL I H3 XA | VAR RT 07/15/2051 DD 07/01/18 | \$ 94,367               | 5,402,125   | FIXED INCOME SECURITIES |
| 10/31/2025 | MORGAN STANLEY MORTGAGE 8XS A9 | VAR RT 04/25/2037 DD 05/25/07 | \$ 5,428,843            | 15,707,702  | FIXED INCOME SECURITIES |
| 10/31/2025 | MORGAN STANLEY RE NQM5 B1 144A | VAR RT 07/25/2070 DD 07/01/25 | \$ 1,814,839            | 1,800,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | MORI HILLS REIT INVESTMENT COR |                               | \$ 285,653              | 301         | EQUITY                  |
| 10/31/2025 | MORI TRUST REIT INC            |                               | \$ 295,908              | 573         | EQUITY                  |
| 10/31/2025 | MORINAGA & CO LTD/JAPAN        |                               | \$ 560,648              | 30,700      | EQUITY                  |
| 10/31/2025 | MORINAGA MILK INDUSTRY CO LTD  |                               | \$ 5,739,770            | 262,600     | EQUITY                  |
| 10/31/2025 | MORITA HOLDINGS CORP           |                               | \$ 93,174               | 6,000       | EQUITY                  |
| 10/31/2025 | MORNINGSTAR INC                |                               | \$ 2,054,003            | 9,675       | EQUITY                  |
| 10/31/2025 | MOROCCO GOVERNMENT INTERN REGS | 2.375% 12/15/2027             | \$ 675,750              | 700,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | MOROCCO GOVERNMENT INTERN REGS | 4.000% 12/15/2050             | \$ 152,503              | 200,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | MOROCCO GOVERNMENT INTERN REGS | 5.950% 03/08/2028             | \$ 208,496              | 200,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | MOS FOOD SERVICES INC          |                               | \$ 138,525              | 5,500       | EQUITY                  |
| 10/31/2025 | MOSAIC CO/THE                  |                               | \$ 5,152,749            | 187,714     | EQUITY                  |
| 10/31/2025 | MOSAIC SOLAR LOAN TR 1A B 144A | 3.100% 04/20/2046 DD 06/25/20 | \$ 573,101              | 658,285     | FIXED INCOME SECURITIES |
| 10/31/2025 | MOTA-ENGIL SGPS SA             |                               | \$ 128,421              | 18,544      | EQUITY                  |
| 10/31/2025 | MOTIVA ENTERPRISES LLC 144A    | 6.850% 01/15/2040 DD 01/11/10 | \$ 3,292,957            | 3,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | MOTOROLA SOLUTIONS INC         |                               | \$ 28,269,599           | 69,508      | EQUITY                  |
| 10/31/2025 | MOTOROLA SOLUTIONS INC         | 2.300% 11/15/2030 DD 08/14/20 | \$ 1,829,649            | 2,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | MOTOROLA SOLUTIONS INC         | 5.400% 04/15/2034 DD 03/25/24 | \$ 2,075,884            | 2,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | MOTOROLA SOLUTIONS INC         | 5.550% 08/15/2035 DD 06/16/25 | \$ 2,124,141            | 2,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | MOVIDA EUROPE SA REGS          | 7.850% 04/11/2029 DD 04/11/24 | \$ 367,483              | 400,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | MOWI ASA                       |                               | \$ 2,700,257            | 122,724     | EQUITY                  |
| 10/31/2025 | MP MATERIALS CORP              |                               | \$ 4,665,506            | 73,950      | EQUITY                  |
| 10/31/2025 | MPC CONTAINER SHIPS ASA        |                               | \$ 161,775              | 92,441      | EQUITY                  |
| 10/31/2025 | MPLX LP                        | 4.500% 04/15/2038 DD 02/08/18 | \$ 1,817,381            | 2,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | MPLX LP                        | 4.000% 03/15/2028 DD 02/08/18 | \$ 3,001,303            | 3,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | MPLX LP                        | 4.800% 02/15/2029 DD 11/15/18 | \$ 3,075,199            | 3,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | MPLX LP                        | 5.500% 02/15/2049 DD 11/15/18 | \$ 1,881,770            | 2,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | MPLX LP                        | 4.950% 03/14/2052 DD 03/14/22 | \$ 2,578,285            | 3,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | MPLX LP                        | 4.950% 09/01/2032 DD 08/11/22 | \$ 2,022,177            | 2,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | MPLX LP                        | 5.000% 03/01/2033 DD 02/09/23 | \$ 2,020,653            | 2,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | MPLX LP                        | 5.650% 03/01/2053 DD 02/09/23 | \$ 1,901,429            | 2,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | MPLX LP                        | 5.500% 06/01/2034 DD 05/20/24 | \$ 3,125,816            | 3,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | MPLX LP                        | 5.400% 04/01/2035 DD 03/10/25 | \$ 2,021,214            | 2,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | MPLX LP                        | 5.950% 04/01/2055 DD 03/10/25 | \$ 1,954,622            | 2,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | MPLX LP                        | 5.400% 09/15/2035 DD 08/11/25 | \$ 2,032,263            | 2,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | MPLX LP                        | 6.200% 09/15/2055 DD 08/11/25 | \$ 2,039,421            | 2,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | MS&AD INSURANCE GROUP HOLDINGS |                               | \$ 13,442,937           | 635,095     | EQUITY                  |
| 10/31/2025 | MSA SAFETY INC                 |                               | \$ 7,764,348            | 49,445      | EQUITY                  |
| 10/31/2025 | MSBAM COMMERCIAL KCSV A2 144A  | 3.277% 10/15/2030 DD 10/01/12 | \$ 2,169,296            | 2,247,437   | FIXED INCOME SECURITIES |
| 10/31/2025 | MSBAM COMMERCIAL KCSV A2 144A  | 3.277% 10/15/2030 DD 10/01/12 | \$ 556,029              | 576,058     | FIXED INCOME SECURITIES |
| 10/31/2025 | MSC INDUSTRIAL DIRECT CO INC   |                               | \$ 1,556,570            | 18,332      | EQUITY                  |
| 10/31/2025 | MSCI EMERGING MARKETS EX CHI   | CL1                           | \$ 2,067,207,856        | 133,313,401 | EQUITY                  |
| 10/31/2025 | MSCI INC                       |                               | \$ 34,333,064           | 58,335      | EQUITY                  |
| 10/31/2025 | MTN COMMERCIAL MOR LPFL A 144A | VAR RT 03/15/2039 DD 03/24/22 | \$ 2,217,055            | 2,210,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | MTU AERO ENGINES AG            |                               | \$ 5,433,654            | 12,451      | EQUITY                  |
| 10/31/2025 | MUELLER INDUSTRIES INC         |                               | \$ 4,789,453            | 45,239      | EQUITY                  |
| 10/31/2025 | MUELLER WATER PRODUCTS INC     |                               | \$ 4,082,634            | 159,105     | EQUITY                  |
| 10/31/2025 | MUENCHENER RUECKVERSICHERUNGS- |                               | \$ 19,310,131           | 31,190      | EQUITY                  |
| 10/31/2025 | MULLEN GROUP LTD               |                               | \$ 3,008,016            | 297,436     | EQUITY                  |
| 10/31/2025 | MUNTERS GROUP AB               |                               | \$ 491,145              | 28,779      | EQUITY                  |
| 10/31/2025 | MURATA MANUFACTURING CO LTD    |                               | \$ 8,643,203            | 389,100     | EQUITY                  |
| 10/31/2025 | MURPHY USA INC                 |                               | \$ 2,685,784            | 7,498       | EQUITY                  |
| 10/31/2025 | MUSASHI SEIMITSU INDUSTRY CO L |                               | \$ 219,047              | 9,600       | EQUITY                  |
| 10/31/2025 | MUSASHINO BANK LTD/THE         |                               | \$ 142,795              | 5,200       | EQUITY                  |
| 10/31/2025 | MUTARES SE & CO KGAA           |                               | \$ 103,911              | 3,256       | EQUITY                  |
| 10/31/2025 | MV24 CAPITAL BV REGS           | 6.748% 06/01/2034 DD 08/12/19 | \$ 1,192,626            | 1,171,712   | FIXED INCOME SECURITIES |
| 10/31/2025 | MYCRONIC AB                    |                               | \$ 797,259              | 33,763      | EQUITY                  |
| 10/31/2025 | MYER HOLDINGS LTD              |                               | \$ 71,937               | 278,192     | EQUITY                  |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | MYLAN INC                      | 5.200% 04/15/2048 DD 10/15/18 | \$ 1,635,618            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | MYLAN INC                      | 4.550% 04/15/2028 DD 10/15/18 | \$ 2,994,557            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NABORS INDUSTRIES INC 144A     | 9.125% 01/31/2030 DD 11/20/23 | \$ 284,083              | 265,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | NABORS INDUSTRIES INC 144A     | 9.125% 01/31/2030 DD 11/20/23 | \$ 134,205              | 125,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | NABTESCO CORP                  |                               | \$ 625,834              | 24,900     | EQUITY                  |
| 10/31/2025 | NACHI-FUJIKOSHI CORP           |                               | \$ 69,229               | 2,700      | EQUITY                  |
| 10/31/2025 | NAGARRO SE                     |                               | \$ 91,409               | 1,639      | EQUITY                  |
| 10/31/2025 | NAGASE & CO LTD                |                               | \$ 383,637              | 17,300     | EQUITY                  |
| 10/31/2025 | NAGAWA CO LTD                  |                               | \$ 58,323               | 1,500      | EQUITY                  |
| 10/31/2025 | NAGOYA RAILROAD CO LTD         |                               | \$ 440,657              | 40,300     | EQUITY                  |
| 10/31/2025 | NAKANISHI INC                  |                               | \$ 2,430,832            | 183,300    | EQUITY                  |
| 10/31/2025 | NAMURA SHIPBUILDING CO LTD     |                               | \$ 335,251              | 9,800      | EQUITY                  |
| 10/31/2025 | NANKAI ELECTRIC RAILWAY CO LTD |                               | \$ 393,939              | 21,600     | EQUITY                  |
| 10/31/2025 | NANOSONICS LTD                 |                               | \$ 167,935              | 56,010     | EQUITY                  |
| 10/31/2025 | NANTO BANK LTD/THE             |                               | \$ 196,735              | 5,800      | EQUITY                  |
| 10/31/2025 | NARI TECHNOLOGY CO LTD         | CN/600406                     | \$ 11,360,176           | 3,335,100  | EQUITY                  |
| 10/31/2025 | NARRAGANSETT ELECTRIC CO/ 144A | 3.919% 08/01/2028 DD 07/27/18 | \$ 2,008,499            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NARRAGANSETT ELECTRIC CO/ 144A | 3.395% 04/09/2030 DD 04/09/20 | \$ 2,894,965            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NASCAR 7/19 COV-LITE TLB       | 0.000% 10/19/2026 DD 05/23/19 | \$ (191)                | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | NASDAQ INC                     |                               | \$ 14,707,956           | 172,043    | EQUITY                  |
| 10/31/2025 | NASDAQ INC                     | 3.950% 03/07/2052 DD 03/07/22 | \$ 1,577,403            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NASDAQ INC                     | 5.550% 02/15/2034 DD 06/28/23 | \$ 2,121,539            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NASDAQ INC                     | 5.950% 08/15/2053 DD 06/28/23 | \$ 2,126,825            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NASPERS LTD                    |                               | \$ 19,216,044           | 272,995    | EQUITY                  |
| 10/31/2025 | NASSAU COS OF NEW YORK/TH 144A | 7.875% 07/15/2030 DD 07/11/25 | \$ 302,735              | 290,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | NASSAU COS OF NEW YORK/TH 144A | 7.875% 07/15/2030 DD 07/11/25 | \$ 135,711              | 130,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | NATERA INC                     |                               | \$ 32,770,734           | 164,735    | EQUITY                  |
| 10/31/2025 | NATGASOLINE 10/18 TLB          |                               | \$ 874                  | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | NATGASOLINE 3/25 COV-LITE TLB  | 0.000% 03/24/2030 DD 03/10/25 | \$ 233,053              | 232,280    | FIXED INCOME SECURITIES |
| 10/31/2025 | NATIONAL AUSTRALIA BANK L 144A | 4.951% 01/10/2034 DD 01/10/24 | \$ 3,150,924            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NATIONAL AUSTRALIA BANK L 144A | 3.500% 01/10/2027 DD 01/10/17 | \$ 7,036,366            | 7,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NATIONAL AUSTRALIA BANK L 144A | VAR RT 01/12/2037 DD 01/12/22 | \$ 1,845,746            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NATIONAL AUSTRALIA BANK L 144A | VAR RT 01/14/2036 DD 01/14/25 | \$ 2,145,301            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NATIONAL AUSTRALIA BANK LTD    |                               | \$ 22,800,805           | 798,464    | EQUITY                  |
| 10/31/2025 | NATIONAL BANK OF CANADA        |                               | \$ 1,522,647            | 13,572     | EQUITY                  |
| 10/31/2025 | NATIONAL FUEL GAS CO           |                               | \$ 2,952,260            | 37,413     | EQUITY                  |
| 10/31/2025 | NATIONAL FUEL GAS CO           | 3.950% 09/15/2027 DD 09/27/17 | \$ 1,998,580            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NATIONAL GRID PLC              |                               | \$ 60,977,147           | 4,071,144  | EQUITY                  |
| 10/31/2025 | NATIONAL GRID PLC              | 5.809% 06/12/2033 DD 06/12/23 | \$ 2,176,424            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NATIONAL INTERGOVERNMENTAL     | 0.000% 05/23/2025 DD 05/01/18 | \$ (489)                | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | NATIONAL RURAL UTILITIES COOPE | 8.000% 03/01/2032 DD 03/07/02 | \$ 3,597,178            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NATIONAL RURAL UTILITIES COOPE | 3.050% 04/25/2027 DD 04/25/17 | \$ 1,973,840            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NATIONAL RURAL UTILITIES COOPE | 4.400% 11/01/2048 DD 10/31/18 | \$ 1,763,892            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NATIONAL RURAL UTILITIES COOPE | 4.150% 12/15/2032 DD 08/17/22 | \$ 1,987,240            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NATIONAL RURAL UTILITIES COOPE | 5.800% 01/15/2033 DD 10/31/22 | \$ 4,361,068            | 4,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NATIONAL RURAL UTILITIES COOPE | 5.000% 08/15/2034 DD 08/19/24 | \$ 2,063,196            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NATIONAL RURAL UTILITIES COOPE | 5.000% 02/07/2031 DD 02/05/24 | \$ 2,086,148            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NATIONAL STORAGE AFFILIATES TR |                               | \$ 854,373              | 29,370     | EQUITY                  |
| 10/31/2025 | NATIONAL STORAGE REIT          |                               | \$ 15,346,924           | 10,192,585 | EQUITY                  |
| 10/31/2025 | NATIONAL STORAGE REIT          |                               | \$ 401,439              | 266,614    | EQUITY                  |
| 10/31/2025 | NATIONWIDE BUILDING SOCIE 144A | VAR RT 03/08/2029 DD 03/08/18 | \$ 3,016,158            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NATIONWIDE BUILDING SOCIE 144A | VAR RT 07/18/2030 DD 07/18/19 | \$ 1,989,400            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NATIONWIDE FINANCIAL SERV 144A | 3.900% 11/30/2049 DD 11/21/19 | \$ 4,732,683            | 6,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NATIONWIDE FINANCIAL SERVICES  | 6.750% 05/15/2087 DD 05/18/07 | \$ 3,110,625            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NATIONWIDE MUTUAL INSURAN 144A | 4.950% 04/22/2044 DD 04/22/14 | \$ 4,421,326            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NATIONWIDE MUTUAL INSURAN 144A | 4.350% 04/30/2050 DD 04/30/20 | \$ 4,782,273            | 6,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NATIXIS COMMERCIAL 10K E 144A  | VAR RT 05/15/2039 DD 05/01/19 | \$ 918,111              | 990,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | NATURAL GAS FUTR (NYM)         | EXP MAR 26                    | \$ 13,102               | 118        | FUTURES CONTRACTS       |
| 10/31/2025 | NATURAL GAS FUTR (NYM)         | EXP FEB 26                    | \$ 18,540               | 111        | FUTURES CONTRACTS       |
| 10/31/2025 | NATURAL GAS FUTURE (NYM)       | EXP JAN 26                    | \$ 821,141              | 314        | FUTURES CONTRACTS       |
| 10/31/2025 | NATWEST GROUP PLC              |                               | \$ 14,251,377           | 1,857,369  | EQUITY                  |
| 10/31/2025 | NATWEST GROUP PLC              | VAR RT 11/10/2026 DD 11/10/22 | \$ 6,216,345            | 6,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NATWEST GROUP PLC              | VAR RT 03/02/2034 DD 03/02/23 | \$ 3,248,579            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NATWEST GROUP PLC              | VAR RT 03/01/2035 DD 02/29/24 | \$ 3,203,314            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NATWEST GROUP PLC              | VAR RT 05/18/2029 DD 05/18/18 | \$ 3,111,953            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NATWEST GROUP PLC              | VAR RT 05/08/2030 DD 05/08/19 | \$ 3,069,469            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NATWEST GROUP PLC              | VAR RT 01/27/2030 DD 09/27/18 | \$ 3,106,739            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NAURA TECHNOLOGY GROUP CO LTD  | CN/002371                     | \$ 7,245,002            | 126,610    | EQUITY                  |
| 10/31/2025 | NAVIENT CORP                   | 7.875% 06/15/2032 DD 05/19/25 | \$ 208,390              | 195,000    | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | NAVIENT CORP                   | 5.000% 03/15/2027 DD 01/27/20 | \$ 70,034               | 70,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | NAVIENT CORP                   | 7.875% 06/15/2032 DD 05/19/25 | \$ 74,799               | 70,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | NAVIGATOR CO SA/THE            |                               | \$ 159,755              | 46,076     | EQUITY                  |
| 10/31/2025 | NAYAX LTD                      |                               | \$ 5,510,532            | 131,469    | EQUITY                  |
| 10/31/2025 | NBCUNIVERSAL MEDIA LLC         | 4.450% 01/15/2043 DD 10/05/12 | \$ 5,218,121            | 6,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NCAB GROUP AB                  |                               | \$ 225,190              | 36,603     | EQUITY                  |
| 10/31/2025 | NCC AB                         |                               | \$ 413,056              | 18,019     | EQUITY                  |
| 10/31/2025 | NCC GROUP PLC                  |                               | \$ 377,541              | 192,339    | EQUITY                  |
| 10/31/2025 | NCINO INC                      |                               | \$ 1,186,673            | 44,478     | EQUITY                  |
| 10/31/2025 | NCL CORP LTD 144A              | 5.875% 01/15/2031 DD 09/17/25 | \$ 151,005              | 150,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | NCL CORP LTD 144A              | 6.250% 09/15/2033 DD 09/17/25 | \$ 152,871              | 150,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | NCL CORP LTD 144A              | 5.875% 01/15/2031 DD 09/17/25 | \$ 70,470               | 70,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | NCL CORP LTD 144A              | 6.250% 09/15/2033 DD 09/17/25 | \$ 71,334               | 70,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | NEC CORP                       |                               | \$ 11,329,985           | 309,800    | EQUITY                  |
| 10/31/2025 | NEINOR HOMES SA                |                               | \$ 155,149              | 7,788      | EQUITY                  |
| 10/31/2025 | NEMETSCHEK SE                  |                               | \$ 1,520,543            | 13,174     | EQUITY                  |
| 10/31/2025 | NEP 12/23 PIK TLB              | 0.000% 08/19/2026 DD 12/15/23 | \$ 496,240              | 499,673    | FIXED INCOME SECURITIES |
| 10/31/2025 | NESTE OYJ                      |                               | \$ 2,171,404            | 104,779    | EQUITY                  |
| 10/31/2025 | NESTLE CAPITAL CORP 144A       | 4.875% 03/12/2034 DD 03/12/24 | \$ 3,120,649            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NESTLE CAPITAL CORP 144A       | 5.100% 03/12/2054 DD 03/12/24 | \$ 2,948,183            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NESTLE HOLDINGS INC 144A       | 3.900% 09/24/2038 DD 09/24/18 | \$ 1,830,999            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NESTLE HOLDINGS INC 144A       | 4.000% 09/24/2048 DD 09/24/18 | \$ 5,836,286            | 7,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NESTLE HOLDINGS INC 144A       | 1.875% 09/14/2031 DD 09/14/21 | \$ 2,665,038            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NESTLE HOLDINGS INC 144A       | 4.300% 10/01/2032 DD 09/13/22 | \$ 5,054,750            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NESTLE HOLDINGS INC 144A       | 4.700% 01/15/2053 DD 09/13/22 | \$ 3,724,648            | 4,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NESTLE HOLDINGS INC 144A       | 4.850% 03/14/2033 DD 03/14/23 | \$ 3,098,090            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NESTLE HOLDINGS INC 144A       | 5.000% 09/12/2033 DD 09/12/23 | \$ 2,102,182            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NESTLE SA                      |                               | \$ 142,392,199          | 1,486,802  | EQUITY                  |
| 10/31/2025 | NESTLE SKIN HEALTH/SUNSHINE/   | 3/21 COV-LITE TLB3            | \$ (486)                | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | NETAPP INC                     |                               | \$ 9,817,316            | 83,353     | EQUITY                  |
| 10/31/2025 | NETCOMPANY GROUP A/S           |                               | \$ 447,069              | 8,938      | EQUITY                  |
| 10/31/2025 | NETEASE INC                    | HK/09999                      | \$ 6,879,577            | 246,403    | EQUITY                  |
| 10/31/2025 | NETFLIX INC                    |                               | \$ 278,172,092          | 248,621    | EQUITY                  |
| 10/31/2025 | NETFLIX INC                    | 4.900% 08/15/2034 DD 08/01/24 | \$ 3,111,770            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NETFLIX INC                    | 5.400% 08/15/2054 DD 08/01/24 | \$ 3,009,472            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NETFLIX INC 144A               | 4.875% 06/15/2030 DD 10/25/19 | \$ 2,085,917            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NETLINK NBN TRUST              |                               | \$ 472,587              | 627,600    | EQUITY                  |
| 10/31/2025 | NETSKOPE INC                   |                               | \$ 206,117              | 8,719      | EQUITY                  |
| 10/31/2025 | NETWEALTH GROUP LTD            |                               | \$ 549,357              | 27,219     | EQUITY                  |
| 10/31/2025 | NEUREN PHARMACEUTICALS LTD     |                               | \$ 340,275              | 23,887     | EQUITY                  |
| 10/31/2025 | NEUROCRINE BIOSCIENCES INC     |                               | \$ 9,663,238            | 67,476     | EQUITY                  |
| 10/31/2025 | NEVADA POWER CO                | 5.450% 05/15/2041 DD 05/12/11 | \$ 2,076,695            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NEVADA POWER CO                | 3.700% 05/01/2029 DD 01/30/19 | \$ 7,011,062            | 7,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NEVADA POWER CO                | 5.900% 05/01/2053 DD 10/19/22 | \$ 2,119,383            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NEVADA POWER CO                | 6.000% 03/15/2054 DD 09/13/23 | \$ 2,103,734            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NEW ENGLAND POWER CO 144A      | 3.800% 12/05/2047 DD 12/05/17 | \$ 1,606,742            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NEW ENGLAND POWER CO 144A      | 5.936% 11/25/2052 DD 11/25/22 | \$ 2,131,523            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NEW HOPE CORP LTD              |                               | \$ 309,810              | 114,035    | EQUITY                  |
| 10/31/2025 | NEW RESIDENTIAL M NQM5 B1 144A | VAR RT 08/25/2065 DD 09/01/25 | \$ 1,611,477            | 1,600,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NEW WAVE GROUP AB              |                               | \$ 237,177              | 20,066     | EQUITY                  |
| 10/31/2025 | NEW YORK LIFE GLOBAL FUND 144A | 1.200% 08/07/2030 DD 08/07/20 | \$ 1,744,619            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NEW YORK LIFE GLOBAL FUND 144A | 4.550% 01/28/2033 DD 01/31/23 | \$ 3,033,326            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NEW YORK LIFE GLOBAL FUND 144A | 5.000% 01/09/2034 DD 01/09/24 | \$ 3,105,933            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NEW YORK LIFE GLOBAL FUND 144A | 5.350% 01/23/2035 DD 01/23/25 | \$ 3,162,403            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NEW YORK LIFE INSURANCE C 144A | 6.750% 11/15/2039 DD 10/08/09 | \$ 7,058,851            | 6,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NEW YORK LIFE INSURANCE C 144A | 4.450% 05/15/2069 DD 04/04/19 | \$ 1,631,848            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NEW YORK LIFE INSURANCE C 144A | 3.750% 05/15/2050 DD 04/14/20 | \$ 1,553,242            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NEW YORK STATE ELECTRIC & 144A | 2.150% 10/01/2031 DD 09/24/21 | \$ 1,751,109            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NEW YORK STATE ELECTRIC & 144A | 5.050% 08/15/2035 DD 08/07/25 | \$ 2,035,890            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NEW YORK TIMES CO/THE          |                               | \$ 3,815,424            | 66,949     | EQUITY                  |
| 10/31/2025 | NEWELL BRANDS INC              | 6.375% 05/15/2030 DD 11/13/24 | \$ 314,188              | 320,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | NEWELL BRANDS INC              | 6.375% 05/15/2030 DD 11/13/24 | \$ 142,012              | 145,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | NEWELL BRANDS INC              |                               | \$ 591,270              | 173,903    | EQUITY                  |
| 10/31/2025 | NEWMARKET CORP                 |                               | \$ 6,507,953            | 8,475      | EQUITY                  |
| 10/31/2025 | NEWMONT CORP                   |                               | \$ 56,705,963           | 700,333    | EQUITY                  |
| 10/31/2025 | NEWMONT CORP / NEWCREST FINANC | 3.250% 05/13/2030 DD 05/13/24 | \$ 1,535,554            | 1,576,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NEWMONT CORP / NEWCREST FINANC | 4.200% 05/13/2050 DD 05/13/24 | \$ 1,721,133            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NEWMONT CORP / NEWCREST FINANC | 5.350% 03/15/2034 DD 03/07/24 | \$ 3,141,030            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NEWPRINCES SPA                 |                               | \$ 97,577               | 4,244      | EQUITY                  |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | NEWS CORP                      |                               | \$ 4,185,331            | 157,937    | EQUITY                  |
| 10/31/2025 | NEWS CORP                      |                               | \$ 9,609,811            | 315,386    | EQUITY                  |
| 10/31/2025 | NEXA RESOURCES SA REGS         | 6.500% 01/18/2028 DD 06/18/20 | \$ 208,494              | 200,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | NEXANS SA                      |                               | \$ 1,008,780            | 7,164      | EQUITY                  |
| 10/31/2025 | NEXI SPA                       |                               | \$ 648,420              | 123,038    | EQUITY                  |
| 10/31/2025 | NEXITY SA                      |                               | \$ 75,740               | 7,227      | EQUITY                  |
| 10/31/2025 | NEXON CO LTD                   |                               | \$ 1,672,584            | 81,800     | EQUITY                  |
| 10/31/2025 | NEXSTAR BROADCASTING 6/25 B5 C | 0.000% 06/24/2032 DD 06/16/25 | \$ 469,008              | 468,825    | FIXED INCOME SECURITIES |
| 10/31/2025 | NEXSTAR MEDIA GROUP INC        |                               | \$ 4,055,526            | 20,720     | EQUITY                  |
| 10/31/2025 | NEXT PLC                       |                               | \$ 5,151,497            | 27,419     | EQUITY                  |
| 10/31/2025 | NEXT VISION STABILIZED SYSTEMS |                               | \$ 598,287              | 13,615     | EQUITY                  |
| 10/31/2025 | NEXTAGE CO LTD                 |                               | \$ 132,695              | 8,800      | EQUITY                  |
| 10/31/2025 | NEXTDC LTD                     |                               | \$ 7,774,125            | 753,505    | EQUITY                  |
| 10/31/2025 | NEXTDC LTD                     |                               | \$ 1,462,114            | 141,715    | EQUITY                  |
| 10/31/2025 | NEXTERA ENERGY CAPITAL HOLDING | 3.550% 05/01/2027 DD 04/28/17 | \$ 4,039,796            | 4,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NEXTERA ENERGY CAPITAL HOLDING | 5.000% 07/15/2032 DD 06/23/22 | \$ 3,117,058            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NEXTERA ENERGY CAPITAL HOLDING | 5.250% 02/28/2053 DD 02/09/23 | \$ 1,908,600            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NEXTERA ENERGY CAPITAL HOLDING | 5.250% 03/15/2034 DD 01/31/24 | \$ 7,238,770            | 7,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NEXTERA ENERGY CAPITAL HOLDING | 5.550% 03/15/2054 DD 01/31/24 | \$ 4,962,686            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NEXTERA ENERGY CAPITAL HOLDING | VAR RT 06/15/2067 DD 06/12/07 | \$ 2,823,968            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NEXTERA ENERGY INC             |                               | \$ 70,030,211           | 860,322    | EQUITY                  |
| 10/31/2025 | NEXTPower INC                  |                               | \$ 8,742,068            | 86,367     | EQUITY                  |
| 10/31/2025 | NGK INSULATORS LTD             |                               | \$ 823,876              | 48,000     | EQUITY                  |
| 10/31/2025 | NGL ENERGY 1/24 TL             | 0.000% 02/02/2031 DD 01/17/24 | \$ 408,266              | 408,266    | FIXED INCOME SECURITIES |
| 10/31/2025 | NGL ENERGY OPERATING LLC 144A  | 8.125% 02/15/2029 DD 02/02/24 | \$ 156,071              | 150,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | NGL ENERGY OPERATING LLC 144A  | 8.125% 02/15/2029 DD 02/02/24 | \$ 78,064               | 75,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | NGPL PIPECO LLC 144A           | 3.250% 07/15/2031 DD 05/14/21 | \$ 1,840,743            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NH FOODS LTD                   |                               | \$ 936,497              | 25,400     | EQUITY                  |
| 10/31/2025 | NHK SPRING CO LTD              |                               | \$ 755,624              | 39,700     | EQUITY                  |
| 10/31/2025 | NIB HOLDINGS LTD/AUSTRALIA     |                               | \$ 538,830              | 109,162    | EQUITY                  |
| 10/31/2025 | NIBE INDUSTRIER AB             |                               | \$ 1,743,351            | 445,938    | EQUITY                  |
| 10/31/2025 | NICE LTD                       |                               | \$ 2,071,484            | 15,265     | EQUITY                  |
| 10/31/2025 | NICHIAS CORP                   |                               | \$ 462,518              | 12,200     | EQUITY                  |
| 10/31/2025 | NICHICON CORP                  |                               | \$ 100,770              | 9,900      | EQUITY                  |
| 10/31/2025 | NICHIDEN CORP                  |                               | \$ 55,621               | 3,400      | EQUITY                  |
| 10/31/2025 | NICHIHA CORP                   |                               | \$ 2,811,299            | 149,200    | EQUITY                  |
| 10/31/2025 | NICHIREI CORP                  |                               | \$ 767,731              | 64,100     | EQUITY                  |
| 10/31/2025 | NICK SCALI LTD                 |                               | \$ 274,149              | 16,263     | EQUITY                  |
| 10/31/2025 | NICKEL FUTURE (LME)            | EXP JAN 26                    | \$ (41,948)             | 36         | FUTURES CONTRACTS       |
| 10/31/2025 | NICKEL INDUSTRIES LTD          |                               | \$ 173,271              | 357,672    | EQUITY                  |
| 10/31/2025 | NIDEC CORP                     |                               | \$ 2,305,155            | 186,600    | EQUITY                  |
| 10/31/2025 | NIFCO INC/JAPAN                |                               | \$ 7,009,518            | 238,900    | EQUITY                  |
| 10/31/2025 | NIHON KOHDEN CORP              |                               | \$ 405,235              | 34,700     | EQUITY                  |
| 10/31/2025 | NIHON M&A CENTER HOLDINGS INC  |                               | \$ 417,948              | 65,900     | EQUITY                  |
| 10/31/2025 | NIHON PARKERIZING CO LTD       |                               | \$ 163,815              | 18,500     | EQUITY                  |
| 10/31/2025 | NIKE INC                       |                               | \$ 31,177,270           | 482,695    | EQUITY                  |
| 10/31/2025 | NIKE INC                       | 3.875% 11/01/2045 DD 10/29/15 | \$ 1,673,211            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NIKE INC                       | 2.375% 11/01/2026 DD 10/21/16 | \$ 4,991,200            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NIKE INC                       | 3.375% 11/01/2046 DD 10/21/16 | \$ 1,536,853            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NIKE INC                       | 2.850% 03/27/2030 DD 03/27/20 | \$ 2,862,563            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NIKE INC                       | 3.250% 03/27/2040 DD 03/27/20 | \$ 2,447,351            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NIKE INC                       | 3.375% 03/27/2050 DD 03/27/20 | \$ 2,202,230            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NIKKON HOLDINGS CO LTD         |                               | \$ 488,025              | 21,400     | EQUITY                  |
| 10/31/2025 | NIKON CORP                     |                               | \$ 636,899              | 53,700     | EQUITY                  |
| 10/31/2025 | NINE ENTERTAINMENT CO HOLDINGS |                               | \$ 226,308              | 298,011    | EQUITY                  |
| 10/31/2025 | NINETY ONE PLC                 |                               | \$ 201,095              | 66,087     | EQUITY                  |
| 10/31/2025 | NINTENDO CO LTD                |                               | \$ 22,172,394           | 261,000    | EQUITY                  |
| 10/31/2025 | NIPPON CORP                    |                               | \$ 538,280              | 37,300     | EQUITY                  |
| 10/31/2025 | NIPPON BUILDING FUND INC       |                               | \$ 1,629,178            | 1,765      | EQUITY                  |
| 10/31/2025 | NIPPON DENSETSU KOGYO CO LTD   |                               | \$ 127,168              | 6,800      | EQUITY                  |
| 10/31/2025 | NIPPON ELECTRIC GLASS CO LTD   |                               | \$ 506,313              | 15,000     | EQUITY                  |
| 10/31/2025 | NIPPON EXPRESS HOLDINGS INC    |                               | \$ 1,048,691            | 49,300     | EQUITY                  |
| 10/31/2025 | NIPPON GAS CO LTD              |                               | \$ 449,851              | 23,100     | EQUITY                  |
| 10/31/2025 | NIPPON KANZAI HOLDINGS CO LTD  |                               | \$ 63,602               | 3,700      | EQUITY                  |
| 10/31/2025 | NIPPON KAYAKU CO LTD           |                               | \$ 264,468              | 28,300     | EQUITY                  |
| 10/31/2025 | NIPPON LIFE INSURANCE CO 144A  | VAR RT 01/21/2051 DD 01/21/21 | \$ 2,737,035            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NIPPON LIFE INSURANCE CO 144A  | VAR RT 09/16/2051 DD 09/16/21 | \$ 1,802,820            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NIPPON LIFE INSURANCE CO 144A  | VAR RT 09/13/2053 DD 09/13/23 | \$ 2,147,446            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NIPPON LIFE INSURANCE CO 144A  | VAR RT 04/16/2054 DD 04/16/24 | \$ 3,150,437            | 3,000,000  | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | NIPPON LIGHT METAL HOLDINGS CO |                               | \$ 177,220              | 12,000     | EQUITY                  |
| 10/31/2025 | NIPPON PAINT HOLDINGS CO LTD   |                               | \$ 1,387,764            | 217,600    | EQUITY                  |
| 10/31/2025 | NIPPON PAPER INDUSTRIES CO LTD |                               | \$ 159,498              | 21,200     | EQUITY                  |
| 10/31/2025 | NIPPON REIT INVESTMENT CORP    |                               | \$ 228,005              | 361        | EQUITY                  |
| 10/31/2025 | NIPPON SANSO HOLDINGS CORP     |                               | \$ 1,533,206            | 45,800     | EQUITY                  |
| 10/31/2025 | NIPPON SHINYAKU CO LTD         |                               | \$ 238,704              | 11,200     | EQUITY                  |
| 10/31/2025 | NIPPON SHOKUBAI CO LTD         |                               | \$ 281,610              | 23,600     | EQUITY                  |
| 10/31/2025 | NIPPON SODA CO LTD             |                               | \$ 219,771              | 9,700      | EQUITY                  |
| 10/31/2025 | NIPPON STEEL CORP              |                               | \$ 4,995,190            | 1,186,880  | EQUITY                  |
| 10/31/2025 | NIPPON TELEVISION HOLDINGS INC |                               | \$ 282,597              | 11,600     | EQUITY                  |
| 10/31/2025 | NIPPON YUSEN KK                |                               | \$ 3,744,114            | 105,900    | EQUITY                  |
| 10/31/2025 | NIPRO CORP                     |                               | \$ 307,719              | 31,300     | EQUITY                  |
| 10/31/2025 | NIQ GLOBAL INTELLIGENCE PLC    |                               | \$ 246,264              | 19,860     | EQUITY                  |
| 10/31/2025 | NISHI-NIPPON FINANCIAL HOLDING |                               | \$ 459,822              | 26,400     | EQUITY                  |
| 10/31/2025 | NISHI-NIPPON RAILROAD CO LTD   |                               | \$ 202,009              | 13,800     | EQUITY                  |
| 10/31/2025 | NISHIMATSU CONSTRUCTION CO LTD |                               | \$ 210,297              | 6,000      | EQUITY                  |
| 10/31/2025 | NISHIMATSUYA CHAIN CO LTD      |                               | \$ 121,573              | 9,000      | EQUITY                  |
| 10/31/2025 | NISHIO HOLDINGS CO LTD         |                               | \$ 108,528              | 3,700      | EQUITY                  |
| 10/31/2025 | NISOURCE INC                   |                               | \$ 8,320,945            | 196,295    | EQUITY                  |
| 10/31/2025 | NISOURCE INC                   | 2.950% 09/01/2029 DD 08/12/19 | \$ 1,920,796            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NISOURCE INC                   | 3.600% 05/01/2030 DD 04/13/20 | \$ 2,964,902            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NISOURCE INC                   | 5.400% 06/30/2033 DD 06/08/23 | \$ 2,109,296            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NISOURCE INC                   | 5.850% 04/01/2055 DD 03/27/25 | \$ 4,100,980            | 4,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NISOURCE INC                   | 5.350% 07/15/2035 DD 06/27/25 | \$ 2,077,431            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NISOURCE INC                   | 5.950% 06/15/2041 DD 06/10/11 | \$ 1,643,622            | 1,528,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NISSAN CHEMICAL CORP           |                               | \$ 7,595,337            | 221,300    | EQUITY                  |
| 10/31/2025 | NISSAN MOTOR ACCEPTANCE C 144A | 5.625% 09/29/2028 DD 09/29/25 | \$ 120,511              | 120,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | NISSAN MOTOR CO LTD            |                               | \$ 1,345,574            | 586,400    | EQUITY                  |
| 10/31/2025 | NISSAN MOTOR CO LTD 144A       | 4.345% 09/17/2027 DD 09/17/20 | \$ 197,026              | 200,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | NISSAN SHATAI CO LTD           |                               | \$ 90,745               | 13,500     | EQUITY                  |
| 10/31/2025 | NISSEI ASB MACHINE CO LTD      |                               | \$ 1,302,937            | 24,300     | EQUITY                  |
| 10/31/2025 | NISSHA CO LTD                  |                               | \$ 68,818               | 7,900      | EQUITY                  |
| 10/31/2025 | NISSHIN OILLIO GROUP LTD/THE   |                               | \$ 437,159              | 13,000     | EQUITY                  |
| 10/31/2025 | NISSHIN SEIFUN GROUP INC       |                               | \$ 793,516              | 69,000     | EQUITY                  |
| 10/31/2025 | NISSHINBO HOLDINGS INC         |                               | \$ 234,218              | 29,600     | EQUITY                  |
| 10/31/2025 | NISSIN FOODS HOLDINGS CO LTD   |                               | \$ 752,620              | 41,200     | EQUITY                  |
| 10/31/2025 | NISSUI CORP                    |                               | \$ 426,521              | 60,500     | EQUITY                  |
| 10/31/2025 | NITERRA CO LTD                 |                               | \$ 1,353,421            | 32,400     | EQUITY                  |
| 10/31/2025 | NITORI HOLDINGS CO LTD         |                               | \$ 1,698,163            | 104,000    | EQUITY                  |
| 10/31/2025 | NITTA CORP                     |                               | \$ 98,889               | 3,700      | EQUITY                  |
| 10/31/2025 | NITTETSU MINING CO LTD         |                               | \$ 144,681              | 13,000     | EQUITY                  |
| 10/31/2025 | NITTO BOSEKI CO LTD            |                               | \$ 290,585              | 5,100      | EQUITY                  |
| 10/31/2025 | NITTO DENKO CORP               |                               | \$ 4,180,191            | 165,800    | EQUITY                  |
| 10/31/2025 | NITTO KOGYO CORP               |                               | \$ 117,070              | 4,800      | EQUITY                  |
| 10/31/2025 | NKT A/S                        |                               | \$ 1,342,015            | 11,959     | EQUITY                  |
| 10/31/2025 | NMC HEALTH PLC                 |                               | \$ 1,329,149            | 106,522    | EQUITY                  |
| 10/31/2025 | NN GROUP NV                    |                               | \$ 21,055,409           | 307,215    | EQUITY                  |
| 10/31/2025 | NNN REIT INC                   |                               | \$ 15,143,174           | 368,806    | EQUITY                  |
| 10/31/2025 | NNN REIT INC                   | 3.600% 12/15/2026 DD 12/12/16 | \$ 2,014,070            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NNN REIT INC                   | 2.500% 04/15/2030 DD 03/03/20 | \$ 1,854,737            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NNN REIT INC                   | 5.600% 10/15/2033 DD 08/15/23 | \$ 2,098,149            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NNN REIT INC                   | 5.500% 06/15/2034 DD 05/29/24 | \$ 2,114,375            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NOEVIR HOLDINGS CO LTD         |                               | \$ 337,873              | 11,300     | EQUITY                  |
| 10/31/2025 | NOF CORP                       |                               | \$ 10,018,447           | 559,141    | EQUITY                  |
| 10/31/2025 | NOHMI BOSAI LTD                |                               | \$ 119,810              | 4,800      | EQUITY                  |
| 10/31/2025 | NOJIMA CORP                    |                               | \$ 299,229              | 40,200     | EQUITY                  |
| 10/31/2025 | NOK CORP                       |                               | \$ 330,827              | 18,200     | EQUITY                  |
| 10/31/2025 | NOKIA OYJ                      |                               | \$ 27,162,866           | 3,994,699  | EQUITY                  |
| 10/31/2025 | NOKIAN RENKAAT OYJ             |                               | \$ 287,442              | 28,478     | EQUITY                  |
| 10/31/2025 | NOLATO AB                      |                               | \$ 274,792              | 41,536     | EQUITY                  |
| 10/31/2025 | NOMURA CO LTD                  |                               | \$ 114,663              | 17,200     | EQUITY                  |
| 10/31/2025 | NOMURA HOLDINGS INC            |                               | \$ 5,190,041            | 708,100    | EQUITY                  |
| 10/31/2025 | NOMURA HOLDINGS INC            | 5.783% 07/03/2034 DD 07/03/24 | \$ 2,158,331            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NOMURA HOLDINGS INC            | 5.491% 06/29/2035 DD 07/01/25 | \$ 2,103,706            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NOMURA MICRO SCIENCE CO LTD    |                               | \$ 175,020              | 6,800      | EQUITY                  |
| 10/31/2025 | NOMURA REAL ESTATE HOLDINGS IN |                               | \$ 721,501              | 123,900    | EQUITY                  |
| 10/31/2025 | NOMURA REAL ESTATE MASTER FUND |                               | \$ 1,209,032            | 1,086      | EQUITY                  |
| 10/31/2025 | NOMURA RESEARCH INSTITUTE LTD  |                               | \$ 30,367,866           | 771,353    | EQUITY                  |
| 10/31/2025 | NON-BASE CURRENCY              |                               | \$ 99                   | 0          | CASH & CASH EQUIVALENTS |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1     | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|----------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | NON-BASE CURRENCY          |                               | \$ 304                  | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | NON-BASE CURRENCY          |                               | \$ 566                  | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | NON-BASE CURRENCY          |                               | \$ 417                  | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | NON-BASE CURRENCY          |                               | \$ 54                   | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | NON-BASE CURRENCY          |                               | \$ 0                    | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | NON-BASE CURRENCY          |                               | \$ 252                  | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | NON-BASE CURRENCY          |                               | \$ 651                  | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | NON-BASE CURRENCY          |                               | \$ 524                  | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | NON-BASE CURRENCY          |                               | \$ 53                   | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | NON-BASE CURRENCY          |                               | \$ 39                   | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | NON-BASE CURRENCY          |                               | \$ 201,802              | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | NON-BASE CURRENCY          |                               | \$ 751                  | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | NON-BASE CURRENCY          |                               | \$ 0                    | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | NON-BASE CURRENCY          |                               | \$ 90                   | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | NON-BASE CURRENCY          |                               | \$ 9                    | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | NON-BASE CURRENCY          |                               | \$ 11                   | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | NON-BASE CURRENCY          |                               | \$ 0                    | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | NON-BASE CURRENCY          |                               | \$ 1,377                | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | NON-BASE CURRENCY          |                               | \$ 4                    | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | NON-BASE CURRENCY          |                               | \$ 298,453              | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | NON-BASE CURRENCY          |                               | \$ 147,442              | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | NON-BASE CURRENCY          |                               | \$ 151,330              | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | NON-BASE CURRENCY          |                               | \$ 0                    | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | NON-BASE CURRENCY          |                               | \$ 137,294              | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | NON-BASE CURRENCY          |                               | \$ 9,935                | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | NON-BASE CURRENCY          |                               | \$ 13,874,902           | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | NON-BASE CURRENCY          |                               | \$ 261,353              | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | NON-BASE CURRENCY          |                               | \$ (536)                | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | NON-BASE CURRENCY          |                               | \$ 251,676              | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | NON-BASE CURRENCY          |                               | \$ 82,585               | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | NON-BASE CURRENCY          |                               | \$ 1,045,753            | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | NON-BASE CURRENCY          |                               | \$ 3                    | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | NON-BASE CURRENCY          |                               | \$ 107,599              | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | NON-BASE CURRENCY          |                               | \$ 2,193,464            | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | NON-BASE CURRENCY          |                               | \$ 64,323               | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | NON-BASE CURRENCY          |                               | \$ 93,615               | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | NON-BASE CURRENCY          |                               | \$ (182)                | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | NON-BASE CURRENCY          |                               | \$ 886                  | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | NON-BASE CURRENCY          |                               | \$ 1,189,948            | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | NON-BASE CURRENCY          |                               | \$ 27                   | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | NON-BASE CURRENCY          |                               | \$ (1,977)              | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | NON-BASE CURRENCY          |                               | \$ 172,454              | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | NON-BASE CURRENCY          |                               | \$ 280,509              | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | NON-BASE CURRENCY          |                               | \$ -                    | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | NON-BASE CURRENCY          |                               | \$ 242,193              | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | NON-BASE CURRENCY          |                               | \$ 583,408              | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | NON-BASE CURRENCY          |                               | \$ (155)                | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | NON-BASE CURRENCY - BROKER |                               | \$ (5,569)              | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | NON-BASE CURRENCY - BROKER |                               | \$ (25,629)             | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | NON-BASE CURRENCY - BROKER |                               | \$ 185,658              | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | NON-BASE CURRENCY - BROKER |                               | \$ 184,749              | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | NON-BASE CURRENCY - BROKER |                               | \$ 32                   | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | NON-BASE CURRENCY - BROKER |                               | \$ 978,727              | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | NON-BASE CURRENCY - BROKER |                               | \$ 270,121              | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | NON-BASE CURRENCY - BROKER |                               | \$ -                    | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | NON-BASE CURRENCY - BROKER |                               | \$ 130                  | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | NORBIT ASA                 |                               | \$ 152,128              | 7,526      | EQUITY                  |
| 10/31/2025 | NORCONSULT NORGE AS        |                               | \$ 108,890              | 23,514     | EQUITY                  |
| 10/31/2025 | NORDEA BANK ABP            |                               | \$ 1,572,570            | 91,966     | EQUITY                  |
| 10/31/2025 | NORDEA BANK ABP            |                               | \$ 11,347,236           | 663,670    | EQUITY                  |
| 10/31/2025 | NORDEA BANK ABP 144A       | VAR RT 09/13/2033 DD 09/13/18 | \$ 2,009,251            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NORDEX SE                  |                               | \$ 824,145              | 27,914     | EQUITY                  |
| 10/31/2025 | NORDIC SEMICONDUCTOR ASA   |                               | \$ 570,669              | 39,275     | EQUITY                  |
| 10/31/2025 | NORDNET AB PUBL            |                               | \$ 1,115,992            | 38,522     | EQUITY                  |
| 10/31/2025 | NORDSON CORP               |                               | \$ 5,214,004            | 22,479     | EQUITY                  |
| 10/31/2025 | NORFOLK SOUTHERN CORP      |                               | \$ 26,698,930           | 94,216     | EQUITY                  |
| 10/31/2025 | NORFOLK SOUTHERN CORP      | 3.950% 10/01/2042 DD 09/07/12 | \$ 1,697,864            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NORFOLK SOUTHERN CORP      | 4.450% 06/15/2045 DD 06/02/15 | \$ 1,796,375            | 2,000,000  | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par    | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|---------------|-------------------------|
| 10/31/2025 | NORFOLK SOUTHERN CORP          | 4.650% 01/15/2046 DD 11/03/15 | \$ 1,830,643            | 2,000,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | NORFOLK SOUTHERN CORP          | 3.150% 06/01/2027 DD 05/31/17 | \$ 1,998,491            | 2,000,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | NORFOLK SOUTHERN CORP          | 3.050% 05/15/2050 DD 05/11/20 | \$ 1,383,592            | 2,000,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | NORFOLK SOUTHERN CORP          | 4.550% 06/01/2053 DD 06/13/22 | \$ 4,426,629            | 5,000,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | NORFOLK SOUTHERN CORP          | 4.450% 03/01/2033 DD 02/02/23 | \$ 2,008,433            | 2,000,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | NORFOLK SOUTHERN CORP          | 5.050% 08/01/2030 DD 08/02/23 | \$ 2,096,443            | 2,000,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | NORFOLK SOUTHERN CORP          | 5.350% 08/01/2054 DD 08/02/23 | \$ 1,983,912            | 2,000,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | NORFOLK SOUTHERN CORP          | 5.950% 03/15/2064 DD 11/22/23 | \$ 2,131,497            | 2,000,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | NORFOLK SOUTHERN CORP          | 5.100% 05/01/2035 DD 05/02/25 | \$ 2,096,022            | 2,000,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | NORION BANK AB                 |                               | \$ 88,613               | 11,864        | EQUITY                  |
| 10/31/2025 | NORITAKE CO LTD                |                               | \$ 121,247              | 3,800         | EQUITY                  |
| 10/31/2025 | NORITSU KOKI CO LTD            |                               | \$ 127,439              | 11,700        | EQUITY                  |
| 10/31/2025 | NORITZ CORP                    |                               | \$ 88,413               | 6,800         | EQUITY                  |
| 10/31/2025 | NORMA GROUP SE                 |                               | \$ 94,058               | 5,796         | EQUITY                  |
| 10/31/2025 | NORSK HYDRO ASA                |                               | \$ 3,824,479            | 564,518       | EQUITY                  |
| 10/31/2025 | NORTEL NETWORKS CORP           |                               | \$ -                    | 25,159        | EQUITY                  |
| 10/31/2025 | NORTH CAROLINA SHORT TERM CASH | VAR RT 12/31/2049 DD 04/19/07 | \$ 6,113,340,856        | 6,090,970,137 | CASH & CASH EQUIVALENTS |
| 10/31/2025 | NORTH PACIFIC BANK LTD         |                               | \$ 263,409              | 55,700        | EQUITY                  |
| 10/31/2025 | NORTHEAST BANK                 |                               | \$ 10,578,877           | 122,611       | EQUITY                  |
| 10/31/2025 | NORTHERN DATA AG               |                               | \$ 46,961               | 2,738         | EQUITY                  |
| 10/31/2025 | NORTHERN NATURAL GAS CO 144A   | 4.300% 01/15/2049 DD 07/17/18 | \$ 3,319,856            | 4,000,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | NORTHERN NATURAL GAS CO 144A   | 5.625% 02/01/2054 DD 01/31/24 | \$ 3,009,695            | 3,000,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | NORTHERN STAR RESOURCES LTD    |                               | \$ 5,274,656            | 327,396       | EQUITY                  |
| 10/31/2025 | NORTHERN STATES POWER CO/MN    | 5.250% 07/15/2035 DD 07/21/05 | \$ 3,127,719            | 3,000,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | NORTHERN STATES POWER CO/MN    | 6.250% 06/01/2036 DD 05/25/06 | \$ 3,415,799            | 3,000,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | NORTHERN STATES POWER CO/MN    | 6.200% 07/01/2037 DD 06/26/07 | \$ 3,385,380            | 3,000,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | NORTHERN STATES POWER CO/MN    | 4.850% 08/15/2040 DD 08/11/10 | \$ 1,969,774            | 2,000,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | NORTHERN STATES POWER CO/MN    | 3.600% 09/15/2047 DD 09/13/17 | \$ 1,552,201            | 2,000,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | NORTHERN STATES POWER CO/MN    | 2.900% 03/01/2050 DD 09/10/19 | \$ 1,348,091            | 2,000,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | NORTHERN STATES POWER CO/MN    | 5.100% 05/15/2053 DD 05/08/23 | \$ 1,962,866            | 2,000,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | NORTHERN TRUST CORP            |                               | \$ 10,202,373           | 79,291        | EQUITY                  |
| 10/31/2025 | NORTHERN TRUST CORP            | 3.150% 05/03/2029 DD 05/03/19 | \$ 1,975,418            | 2,000,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | NORTHERN TRUST CORP            | 1.950% 05/01/2030 DD 05/01/20 | \$ 1,846,206            | 2,000,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | NORTHERN TRUST CORP            | 6.125% 11/02/2032 DD 11/02/22 | \$ 3,371,017            | 3,000,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | NORTHERN TRUST CORP            | VAR RT 05/08/2032 DD 05/08/17 | \$ 1,998,034            | 2,000,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | NORTHROP GRUMMAN CORP          |                               | \$ 33,006,933           | 56,572        | EQUITY                  |
| 10/31/2025 | NORTHROP GRUMMAN CORP          | 5.050% 11/15/2040 DD 11/08/10 | \$ 3,027,242            | 3,000,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | NORTHROP GRUMMAN CORP          | 3.850% 04/15/2045 DD 02/06/15 | \$ 2,449,368            | 3,000,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | NORTHROP GRUMMAN CORP          | 4.700% 03/15/2033 DD 02/08/23 | \$ 2,029,565            | 2,000,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | NORTHROP GRUMMAN CORP          | 4.950% 03/15/2053 DD 02/08/23 | \$ 1,852,652            | 2,000,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | NORTHROP GRUMMAN CORP          | 4.900% 06/01/2034 DD 01/31/24 | \$ 3,105,765            | 3,000,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | NORTHROP GRUMMAN CORP          | 5.200% 06/01/2054 DD 01/31/24 | \$ 2,935,326            | 3,000,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | NORTHROP GRUMMAN CORP          | 5.250% 07/15/2035 DD 05/29/25 | \$ 3,180,986            | 3,000,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | NORTHWESTERN MUTUAL GLOBA 144A | 1.700% 06/01/2028 DD 06/01/21 | \$ 1,903,464            | 2,000,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | NORTHWESTERN MUTUAL GLOBA 144A | 5.160% 05/28/2031 DD 05/28/24 | \$ 2,121,313            | 2,000,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | NORTHWESTERN MUTUAL LIFE 144A  | 3.850% 09/30/2047 DD 09/26/17 | \$ 3,933,052            | 5,000,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | NORTHWESTERN MUTUAL LIFE 144A  | 6.170% 05/29/2055 DD 05/29/25 | \$ 2,202,151            | 2,000,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | NORTHWESTERN UNIVERSITY        | 2.640% 12/01/2050 DD 05/28/20 | \$ 3,264,949            | 5,000,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | NORWEGIAN AIR SHUTTLE ASA      |                               | \$ 160,892              | 103,447       | EQUITY                  |
| 10/31/2025 | NORWEGIAN CRUISE LINE HOLDINGS |                               | \$ 4,136,602            | 184,505       | EQUITY                  |
| 10/31/2025 | NOS SGPS SA                    |                               | \$ 192,036              | 44,250        | EQUITY                  |
| 10/31/2025 | NOV INC                        |                               | \$ 2,275,571            | 155,861       | EQUITY                  |
| 10/31/2025 | NOVA LTD                       |                               | \$ 2,531,064            | 7,300         | EQUITY                  |
| 10/31/2025 | NOVANTA INC                    |                               | \$ 7,282,499            | 57,338        | EQUITY                  |
| 10/31/2025 | NOVARTIS AG                    |                               | \$ 55,478,049           | 448,625       | EQUITY                  |
| 10/31/2025 | NOVARTIS CAPITAL CORP          | 3.700% 09/21/2042 DD 09/21/12 | \$ 1,672,668            | 2,000,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | NOVARTIS CAPITAL CORP          | 4.400% 05/06/2044 DD 02/21/14 | \$ 2,785,293            | 3,000,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | NOVARTIS CAPITAL CORP          | 4.000% 11/20/2045 DD 11/20/15 | \$ 3,467,170            | 4,000,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | NOVARTIS CAPITAL CORP          | 2.000% 02/14/2027 DD 02/14/20 | \$ 1,964,368            | 2,000,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | NOVARTIS CAPITAL CORP          | 2.200% 08/14/2030 DD 02/14/20 | \$ 11,120,332           | 12,000,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | NOVARTIS CAPITAL CORP          | 2.750% 08/14/2050 DD 02/14/20 | \$ 1,995,653            | 3,000,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | NOVARTIS CAPITAL CORP          | 4.200% 09/18/2034 DD 09/18/24 | \$ 2,953,537            | 3,000,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | NOVARTIS CAPITAL CORP          | 4.700% 09/18/2054 DD 09/18/24 | \$ 2,752,611            | 3,000,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | NOVATEK MICROELECTRONICS CORP  |                               | \$ 9,370,840            | 733,000       | EQUITY                  |
| 10/31/2025 | NOVELIS CORP 144A              | 6.875% 01/30/2030 DD 01/13/25 | \$ 1,018,512            | 965,000       | FIXED INCOME SECURITIES |
| 10/31/2025 | NOVELIS CORP 144A              | 4.750% 01/30/2030 DD 01/16/20 | \$ 156,574              | 160,000       | FIXED INCOME SECURITIES |
| 10/31/2025 | NOVELIS CORP 144A              | 6.875% 01/30/2030 DD 01/13/25 | \$ 89,711               | 85,000        | FIXED INCOME SECURITIES |
| 10/31/2025 | NOVO NORDISK A/S               |                               | \$ 102,784,609          | 2,104,669     | EQUITY                  |
| 10/31/2025 | NOVO NORDISK A/S               | ADR                           | \$ 6,238                | 0             | EQUITY                  |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | NOVONESIS NOVOZYMES B          |                               | \$ 5,080,393            | 84,886     | EQUITY                  |
| 10/31/2025 | NP3 FASTIGHETER AB             |                               | \$ 191,897              | 6,998      | EQUITY                  |
| 10/31/2025 | NRG ENERGY INC                 |                               | \$ 25,087,607           | 145,977    | EQUITY                  |
| 10/31/2025 | NRG ENERGY INC 144A            | 5.750% 01/15/2034 DD 10/08/25 | \$ 116,333              | 115,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | NRG ENERGY INC 144A            | 6.000% 02/01/2033 DD 10/30/24 | \$ 129,385              | 125,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | NRG ENERGY INC 144A            | 5.750% 01/15/2034 DD 10/08/25 | \$ 55,590               | 55,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | NRW HOLDINGS LTD               |                               | \$ 313,702              | 98,802     | EQUITY                  |
| 10/31/2025 | NS SOLUTIONS CORP              |                               | \$ 357,166              | 14,000     | EQUITY                  |
| 10/31/2025 | NS UNITED KAIUN KAISHA LTD     |                               | \$ 91,130               | 2,500      | EQUITY                  |
| 10/31/2025 | NSD CO LTD                     |                               | \$ 297,390              | 13,900     | EQUITY                  |
| 10/31/2025 | NSK LTD                        |                               | \$ 433,780              | 83,900     | EQUITY                  |
| 10/31/2025 | NSTAR ELECTRIC CO              | 3.250% 05/15/2029 DD 05/17/19 | \$ 1,969,870            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NSTAR ELECTRIC CO              | 3.950% 04/01/2030 DD 03/26/20 | \$ 992,304              | 1,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NSTAR ELECTRIC CO              | 1.950% 08/15/2031 DD 08/23/21 | \$ 4,418,653            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NSTAR ELECTRIC CO              | 4.950% 09/15/2052 DD 09/15/22 | \$ 1,865,175            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NSTAR ELECTRIC CO              | 5.200% 03/01/2035 DD 02/26/25 | \$ 5,157,772            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NTG NORDIC TRANSPORT GROUP A/S |                               | \$ 61,851               | 2,189      | EQUITY                  |
| 10/31/2025 | NTN CORP                       |                               | \$ 230,985              | 101,400    | EQUITY                  |
| 10/31/2025 | NTT INC                        |                               | \$ 12,648,516           | 12,108,173 | EQUITY                  |
| 10/31/2025 | NTT UD REIT INVESTMENT CORP    |                               | \$ 288,094              | 318        | EQUITY                  |
| 10/31/2025 | NU HOLDINGS LTD/CAYMAN ISLANDS |                               | \$ 110,404,955          | 6,853,194  | EQUITY                  |
| 10/31/2025 | NUCOR CORP                     |                               | \$ 14,436,039           | 95,820     | EQUITY                  |
| 10/31/2025 | NUCOR CORP                     | 2.700% 06/01/2030 DD 05/22/20 | \$ 949,919              | 1,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NUCOR CORP                     | 2.979% 12/15/2055 DD 06/15/21 | \$ 3,869,682            | 6,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NUCOR CORP                     | 3.125% 04/01/2032 DD 03/11/22 | \$ 5,568,299            | 6,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NUCOR CORP                     | 3.850% 04/01/2052 DD 03/11/22 | \$ 1,553,240            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NUFARM LTD                     |                               | \$ 105,455              | 77,445     | EQUITY                  |
| 10/31/2025 | NUIX LTD                       |                               | \$ 76,570               | 47,740     | EQUITY                  |
| 10/31/2025 | NUMERICABLE / YPSO / ALTICE 1/ | 0.000% 08/15/2028 DD 01/13/23 | \$ 57,201               | 59,896     | FIXED INCOME SECURITIES |
| 10/31/2025 | NUMERICABLE / YPSO / ALTICE 10 | 0.000% 05/31/2031 DD 10/01/25 | \$ 590,422              | 592,115    | FIXED INCOME SECURITIES |
| 10/31/2025 | NUTANIX INC                    |                               | \$ 7,581,503            | 106,422    | EQUITY                  |
| 10/31/2025 | NUTRIEN LTD                    |                               | \$ 4,230,332            | 77,593     | EQUITY                  |
| 10/31/2025 | NUTRIEN LTD                    | 5.875% 12/01/2036 DD 12/01/17 | \$ 3,238,975            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NUTRIEN LTD                    | 5.250% 01/15/2045 DD 01/15/18 | \$ 2,896,029            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NUTRIEN LTD                    | 5.950% 11/07/2025 DD 11/09/22 | \$ 5,144,100            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NUTRIEN LTD                    | 5.800% 03/27/2053 DD 03/27/23 | \$ 3,076,130            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NUVALENT INC                   |                               | \$ 1,789,349            | 18,016     | EQUITY                  |
| 10/31/2025 | NUVEEN LLC 144A                | 4.000% 11/01/2028 DD 10/22/18 | \$ 3,049,819            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NUVEEN LLC 144A                | 5.850% 04/15/2034 DD 04/11/24 | \$ 3,172,618            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NVENT ELECTRIC PLC             |                               | \$ 7,784,385            | 67,947     | EQUITY                  |
| 10/31/2025 | NVENT FINANCE SARL             | 2.750% 11/15/2031 DD 11/23/21 | \$ 1,820,652            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NVIDIA CORP                    |                               | \$ 2,544,775,661        | 12,567,414 | EQUITY                  |
| 10/31/2025 | NVIDIA CORP                    | 2.850% 04/01/2030 DD 03/31/20 | \$ 2,875,820            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NVIDIA CORP                    | 3.500% 04/01/2040 DD 03/31/20 | \$ 4,307,034            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NVIDIA CORP                    | 3.500% 04/01/2050 DD 03/31/20 | \$ 6,134,443            | 8,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NVIDIA CORP                    | 3.700% 04/01/2060 DD 03/31/20 | \$ 2,290,153            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NVIDIA CORP                    | 2.000% 06/15/2031 DD 06/16/21 | \$ 1,813,653            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NVR INC                        |                               | \$ 8,458,292            | 1,173      | EQUITY                  |
| 10/31/2025 | NXERA PHARMA CO LTD            |                               | \$ 90,731               | 15,600     | EQUITY                  |
| 10/31/2025 | NXP BV / NXP FUNDING LLC / NXP | 3.400% 05/01/2030 DD 05/01/22 | \$ 1,951,863            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NXP BV / NXP FUNDING LLC / NXP | 5.000% 01/15/2033 DD 05/16/22 | \$ 2,048,149            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NXP BV / NXP FUNDING LLC / NXP | 4.850% 08/19/2032 DD 08/19/25 | \$ 2,022,687            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NXP BV / NXP FUNDING LLC / NXP | 5.250% 08/19/2035 DD 08/19/25 | \$ 2,039,127            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NY HARB ULSD FUTURE (NYM)      | EXP JAN 26                    | \$ 326,655              | 58         | FUTURES CONTRACTS       |
| 10/31/2025 | NYACK PARK CLO LTD 1A D1R 144A | VAR RT 10/20/2038 DD 10/09/25 | \$ 502,114              | 500,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | NYC COMMERCIAL MORT 28L A 144A | VAR RT 11/05/2038 DD 11/01/25 | \$ 1,060,377            | 1,060,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | NYFOSA AB                      |                               | \$ 309,456              | 36,288     | EQUITY                  |
| 10/31/2025 | NYMT LOAN TRUST 2 INV2 B1 144A | VAR RT 10/25/2060 DD 09/01/25 | \$ 2,014,516            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | O'REILLY AUTOMOTIVE INC        |                               | \$ 53,662,602           | 568,219    | EQUITY                  |
| 10/31/2025 | O'REILLY AUTOMOTIVE INC        | 4.700% 06/15/2032 DD 06/15/22 | \$ 2,047,797            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | O'REILLY AUTOMOTIVE INC        | 5.000% 08/19/2034 DD 08/19/24 | \$ 2,034,380            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | OBARA GROUP INC                |                               | \$ 52,854               | 1,900      | EQUITY                  |
| 10/31/2025 | OBAYASHI CORP                  |                               | \$ 2,765,951            | 160,600    | EQUITY                  |
| 10/31/2025 | OBIC BUSINESS CONSULTANTS CO L |                               | \$ 35,544,893           | 616,300    | EQUITY                  |
| 10/31/2025 | OBIC CO LTD                    |                               | \$ 48,245,485           | 1,540,700  | EQUITY                  |
| 10/31/2025 | OBJECTIVE CORP LTD             |                               | \$ 70,960               | 5,875      | EQUITY                  |
| 10/31/2025 | OBX 2024-NQM12 T NQM12 A1 144A | VAR RT 07/25/2064 DD 08/01/24 | \$ 3,232,830            | 3,206,494  | FIXED INCOME SECURITIES |
| 10/31/2025 | OBX 2025-NQM1 TRU NQM1 A1 144A | VAR RT 12/25/2064 DD 12/01/24 | \$ 1,495,099            | 1,478,091  | FIXED INCOME SECURITIES |
| 10/31/2025 | OBX 2025-NQM14 T NQM14 A3 144A | VAR RT 07/25/2065 DD 07/01/25 | \$ 1,561,883            | 1,539,683  | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | OBX 2025-NQM6 TRU NQM6 A1 144A | VAR RT 03/25/2065 DD 03/01/25 | \$ 4,464,695            | 4,407,104  | FIXED INCOME SECURITIES |
| 10/31/2025 | OC OERLIKON CORP AG PFAFFIKON  |                               | \$ 137,170              | 38,367     | EQUITY                  |
| 10/31/2025 | OCADO GROUP PLC                |                               | \$ 11,285,752           | 3,920,508  | EQUITY                  |
| 10/31/2025 | OCCIDENTAL PETROLEUM CORP      |                               | \$ 12,121,905           | 294,221    | EQUITY                  |
| 10/31/2025 | OCCIDENTAL PETROLEUM CORP      | 4.625% 06/15/2045 DD 06/23/15 | \$ 1,643,512            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | OCCIDENTAL PETROLEUM CORP      | 4.400% 04/15/2046 DD 04/04/16 | \$ 3,972,236            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | OCCIDENTAL PETROLEUM CORP      | 7.500% 05/01/2031 DD 05/01/19 | \$ 5,785,270            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | OCCIDENTAL PETROLEUM CORP      | 7.875% 09/15/2031 DD 09/15/19 | \$ 2,308,033            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | OCCIDENTAL PETROLEUM CORP      | 6.450% 09/15/2036 DD 09/15/19 | \$ 9,628,503            | 9,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | OCCIDENTAL PETROLEUM CORP      | 6.600% 03/15/2046 DD 09/15/19 | \$ 5,274,207            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | OCEANEERING INTERNATIONAL INC  |                               | \$ 31,214,958           | 1,340,273  | EQUITY                  |
| 10/31/2025 | OCI NV                         |                               | \$ 98,619               | 25,101     | EQUITY                  |
| 10/31/2025 | OCP CLO 2017-13 L 13A AR2 144A | VAR RT 11/26/2037 DD 11/26/24 | \$ 988,881              | 988,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | OCP CLO 2020-20 L 20A A1R 144A | VAR RT 04/18/2037 DD 04/09/24 | \$ 4,028,521            | 4,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | OCP SA REGS                    | 6.750% 05/02/2034             | \$ 895,223              | 800,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | OCTAGON 73 LTD 4A D 144A       | VAR RT 10/20/2038 DD 09/11/25 | \$ 504,796              | 500,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | OCTAGON INVESTMENT 1A CR 144A  | VAR RT 07/17/2030 DD 07/17/18 | \$ 397,596              | 400,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | OCTAGON INVESTMENT 1A ER 144A  | VAR RT 01/20/2035 DD 12/15/21 | \$ 1,932,383            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | OCTAGON INVESTMENT 2A AR 144A  | VAR RT 07/15/2036 DD 08/10/21 | \$ 3,540,643            | 3,530,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | OCTAGON INVESTMENT 2A DR 144A  | VAR RT 07/15/2036 DD 08/10/21 | \$ 717,006              | 750,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | ODAKYU ELECTRIC RAILWAY CO LTD |                               | \$ 956,200              | 89,000     | EQUITY                  |
| 10/31/2025 | ODDITY TECH LTD                |                               | \$ 401,820              | 8,880      | EQUITY                  |
| 10/31/2025 | ODFIJELL DRILLING LTD          |                               | \$ 184,059              | 22,848     | EQUITY                  |
| 10/31/2025 | ODFIJELL SE                    |                               | \$ 33,806               | 2,808      | EQUITY                  |
| 10/31/2025 | OESTERREICHISCHE POST AG       |                               | \$ 248,961              | 7,190      | EQUITY                  |
| 10/31/2025 | OGAKI KYORITSU BANK LTD/THE    |                               | \$ 170,180              | 7,000      | EQUITY                  |
| 10/31/2025 | OGE ENERGY CORP                |                               | \$ 3,698,888            | 83,799     | EQUITY                  |
| 10/31/2025 | OGLETHORPE POWER CORP          | 5.950% 11/01/2039 DD 11/03/09 | \$ 1,084,241            | 1,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | OGLETHORPE POWER CORP          | 4.200% 12/01/2042 DD 11/30/12 | \$ 5,884,673            | 7,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | OGLETHORPE POWER CORP          | 5.375% 11/01/2040 DD 11/09/10 | \$ 3,052,063            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | OHA CREDIT FUNDIN 7A A1R2 144A | VAR RT 07/19/2038 DD 07/02/25 | \$ 15,028,132           | 15,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | OHA LOAN FUNDING 1A A1R2 144A  | VAR RT 07/20/2037 DD 06/03/24 | \$ 1,004,981            | 1,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | OHIO EDISON CO                 | 8.250% 10/15/2038 DD 10/20/08 | \$ 3,866,717            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | OHIO POWER CO                  | 4.000% 06/01/2049 DD 05/22/19 | \$ 1,589,834            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | OHIO POWER CO                  | 2.600% 04/01/2030 DD 03/17/20 | \$ 1,867,753            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | OHIO POWER CO                  | 5.000% 06/01/2033 DD 05/10/23 | \$ 2,072,562            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | OHSHO FOOD SERVICE CORP        |                               | \$ 161,024              | 7,300      | EQUITY                  |
| 10/31/2025 | OIL REFINERIES LTD             |                               | \$ 144,291              | 493,225    | EQUITY                  |
| 10/31/2025 | OILES CORP                     |                               | \$ 64,316               | 4,300      | EQUITY                  |
| 10/31/2025 | OJI HOLDINGS CORP              |                               | \$ 1,101,777            | 213,100    | EQUITY                  |
| 10/31/2025 | OKAMOTO INDUSTRIES INC         |                               | \$ 53,075               | 1,600      | EQUITY                  |
| 10/31/2025 | OKAMURA CORP                   |                               | \$ 176,959              | 11,800     | EQUITY                  |
| 10/31/2025 | OKASAN SECURITIES GROUP INC    |                               | \$ 141,495              | 31,500     | EQUITY                  |
| 10/31/2025 | OKI ELECTRIC INDUSTRY CO LTD   |                               | \$ 213,408              | 17,800     | EQUITY                  |
| 10/31/2025 | OKINAWA CELLULAR TELEPHONE CO  |                               | \$ 135,286              | 8,000      | EQUITY                  |
| 10/31/2025 | OKLAHOMA GAS AND ELECTRIC CO   | 5.250% 05/15/2041 DD 05/27/11 | \$ 3,115,308            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | OKLAHOMA GAS AND ELECTRIC CO   | 4.000% 12/15/2044 DD 12/11/14 | \$ 1,663,147            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | OKLAHOMA GAS AND ELECTRIC CO   | 4.150% 04/01/2047 DD 03/31/17 | \$ 1,661,729            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | OKLAHOMA GAS AND ELECTRIC CO   | 3.850% 08/15/2047 DD 08/11/17 | \$ 1,600,655            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | OKLAHOMA GAS AND ELECTRIC CO   | 3.250% 04/01/2030 DD 04/01/20 | \$ 2,895,592            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | OKLAHOMA GAS AND ELECTRIC CO   | 5.400% 01/15/2033 DD 01/05/23 | \$ 3,193,269            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | OKLAHOMA GAS AND ELECTRIC CO   | 5.600% 04/01/2053 DD 04/03/23 | \$ 3,029,079            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | OKLAHOMA GAS AND ELECTRIC CO   | 5.800% 04/01/2055 DD 04/01/25 | \$ 2,065,242            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | OKTA INC                       |                               | \$ 6,289,850            | 68,719     | EQUITY                  |
| 10/31/2025 | OKUMA CORP                     |                               | \$ 224,616              | 9,900      | EQUITY                  |
| 10/31/2025 | OKUMURA CORP                   |                               | \$ 503,129              | 15,500     | EQUITY                  |
| 10/31/2025 | OLAM GROUP LTD                 |                               | \$ 155,345              | 206,300    | EQUITY                  |
| 10/31/2025 | OLD DOMINION FREIGHT LINE INC  |                               | \$ 10,916,391           | 77,741     | EQUITY                  |
| 10/31/2025 | OLD NORTH STATE HEDGED EQUITY  | MEN LLC                       | \$ 2,089,438            | 2,086      | EQUITY                  |
| 10/31/2025 | OLD REPUBLIC INTERNATIONAL COR |                               | \$ 3,761,761            | 95,331     | EQUITY                  |
| 10/31/2025 | OLIN CORP                      |                               | \$ 991,509              | 47,899     | EQUITY                  |
| 10/31/2025 | OLIN CORP 144A                 | 6.625% 04/01/2033 DD 03/14/25 | \$ 362,970              | 365,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | OLIN CORP 144A                 | 6.625% 04/01/2033 DD 03/14/25 | \$ 139,412              | 140,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | OLLIE'S BARGAIN OUTLET HOLDING |                               | \$ 7,485,388            | 61,960     | EQUITY                  |
| 10/31/2025 | OLYMPUS CORP                   |                               | \$ 3,195,939            | 259,200    | EQUITY                  |
| 10/31/2025 | OLYMPUS WATER US HOLDING 144A  | 7.250% 02/15/2033 DD 10/09/25 | \$ 310,251              | 310,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | OMEGA HEALTHCARE INVESTORS INC |                               | \$ 20,841,500           | 495,872    | EQUITY                  |
| 10/31/2025 | OMNICOM GROUP INC              |                               | \$ 6,049,088            | 80,633     | EQUITY                  |
| 10/31/2025 | OMNICOM GROUP INC              | 4.200% 06/01/2030 DD 04/01/20 | \$ 3,030,080            | 3,000,000  | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | OMNICOM GROUP INC              | 2.600% 08/01/2031 DD 05/03/21 | \$ 1,823,832            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | OMNICOM GROUP INC              | 5.300% 11/01/2034 DD 08/02/24 | \$ 2,102,372            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | OMNIVISION INTEGRATED CIRCUITS | CN/603501                     | \$ 8,930,043            | 485,984    | EQUITY                  |
| 10/31/2025 | OMRON CORP                     |                               | \$ 1,155,311            | 40,800     | EQUITY                  |
| 10/31/2025 | OMV AG                         |                               | \$ 2,022,306            | 36,918     | EQUITY                  |
| 10/31/2025 | ON HOLDING AG                  |                               | \$ 3,413,825            | 91,893     | EQUITY                  |
| 10/31/2025 | ON SEMICONDUCTOR CORP          |                               | \$ 18,969,152           | 378,777    | EQUITY                  |
| 10/31/2025 | ONCOR ELECTRIC DELIVERY C 144A | 5.350% 04/01/2035 DD 03/20/25 | \$ 2,083,734            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ONCOR ELECTRIC DELIVERY CO LLC | 5.250% 09/30/2040 DD 03/30/11 | \$ 3,024,304            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ONCOR ELECTRIC DELIVERY CO LLC | 5.300% 06/01/2042 DD 05/18/12 | \$ 5,058,463            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ONCOR ELECTRIC DELIVERY CO LLC | 3.800% 09/30/2047 DD 03/30/18 | \$ 1,576,099            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ONCOR ELECTRIC DELIVERY CO LLC | 4.100% 11/15/2048 DD 11/15/18 | \$ 1,673,404            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ONCOR ELECTRIC DELIVERY CO LLC | 3.800% 06/01/2049 DD 05/23/19 | \$ 2,379,146            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ONCOR ELECTRIC DELIVERY CO LLC | 5.650% 11/15/2033 DD 11/13/23 | \$ 6,536,759            | 6,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ONCOR ELECTRIC DELIVERY CO LLC | 5.550% 06/15/2054 DD 12/15/24 | \$ 2,031,227            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ONE GAS INC                    |                               | \$ 17,763,127           | 221,513    | EQUITY                  |
| 10/31/2025 | ONE GAS INC                    | 4.500% 11/01/2048 DD 11/05/18 | \$ 1,773,128            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ONE GAS INC                    | 2.000% 05/15/2030 DD 05/04/20 | \$ 1,846,020            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ONE GAS INC                    | 4.250% 09/01/2032 DD 08/08/22 | \$ 1,994,727            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ONE SOFTWARE TECHNOLOGIES LTD  |                               | \$ 268,856              | 9,991      | EQUITY                  |
| 10/31/2025 | ONEMAIN FINANCE CORP           | 7.500% 05/15/2031 DD 05/22/24 | \$ 183,452              | 170,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | ONEMAIN FINANCE CORP           | 6.125% 05/15/2030 DD 08/12/25 | \$ 328,063              | 320,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | ONEMAIN FINANCE CORP           | 6.500% 03/15/2033 DD 09/17/25 | \$ 371,649              | 370,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | ONEMAIN FINANCE CORP           | 6.625% 01/15/2028 DD 05/09/19 | \$ 177,633              | 170,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | ONEMAIN FINANCE CORP           | 7.500% 05/15/2031 DD 05/22/24 | \$ 124,098              | 115,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | ONEMAIN FINANCE CORP           | 6.125% 05/15/2030 DD 08/12/25 | \$ 153,780              | 150,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | ONEMAIN FINANCE CORP           | 6.500% 03/15/2033 DD 09/17/25 | \$ 171,008              | 170,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | ONEMAIN HOLDINGS INC           |                               | \$ 7,816,335            | 132,055    | EQUITY                  |
| 10/31/2025 | ONEOK INC                      |                               | \$ 17,466,632           | 260,696    | EQUITY                  |
| 10/31/2025 | ONEOK INC                      | 6.100% 11/15/2032 DD 11/18/22 | \$ 3,293,935            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ONEOK INC                      | 6.050% 09/01/2033 DD 08/24/23 | \$ 2,139,324            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ONEOK INC                      | 6.625% 09/01/2053 DD 08/24/23 | \$ 2,126,700            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ONEOK INC                      | 5.000% 03/01/2026 DD 02/29/16 | \$ 5,035,566            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ONEOK INC                      | 4.200% 10/03/2047 DD 10/03/17 | \$ 1,563,740            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ONEOK INC                      | 4.750% 10/15/2031 DD 09/24/24 | \$ 2,004,327            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ONEOK INC                      | 5.050% 11/01/2034 DD 09/24/24 | \$ 2,022,011            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ONEOK INC                      | 5.700% 11/01/2054 DD 09/24/24 | \$ 1,928,341            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ONEOK INC                      | 5.850% 11/01/2064 DD 09/24/24 | \$ 1,942,189            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ONEOK INC                      | 5.400% 10/15/2035 DD 08/12/25 | \$ 2,031,070            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ONEOK INC                      | 6.250% 10/15/2055 DD 08/12/25 | \$ 2,029,908            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ONEOK PARTNERS LP              | 6.650% 10/01/2036 DD 09/25/06 | \$ 3,283,184            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ONEOK PARTNERS LP              | 6.850% 10/15/2037 DD 09/28/07 | \$ 3,315,737            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ONESTREAM INC                  |                               | \$ 6,528,875            | 345,626    | EQUITY                  |
| 10/31/2025 | ONEX CORP                      | SUB-VTG                       | \$ 2,058,018            | 23,636     | EQUITY                  |
| 10/31/2025 | ONO PHARMACEUTICAL CO LTD      |                               | \$ 1,031,426            | 82,900     | EQUITY                  |
| 10/31/2025 | ONTARIO GAMING GTA LP/OTG 144A | 8.000% 08/01/2030 DD 08/01/23 | \$ 196,271              | 195,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | ONTARIO TEACHERS' CADILLA 144A | 2.500% 10/15/2031 DD 10/15/21 | \$ 1,789,881            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ONTEX GROUP NV                 |                               | \$ 310,004              | 42,364     | EQUITY                  |
| 10/31/2025 | ONTO INNOVATION INC            |                               | \$ 11,156,468           | 82,665     | EQUITY                  |
| 10/31/2025 | ONWARD HOLDINGS CO LTD         |                               | \$ 90,534               | 21,100     | EQUITY                  |
| 10/31/2025 | OPAL BIDCO SAS 144A            | 6.500% 03/31/2032 DD 04/14/25 | \$ 253,709              | 245,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | OPC ENERGY LTD                 |                               | \$ 498,949              | 27,520     | EQUITY                  |
| 10/31/2025 | OPELLA 3/25 (USD) COV-LITE TL  | 0.000% 03/24/2030 DD 03/24/25 | \$ 973,793              | 970,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | OPEN HOUSE GROUP CO LTD        |                               | \$ 755,961              | 15,500     | EQUITY                  |
| 10/31/2025 | OPEN TEXT CORPORATION          |                               | \$ 4,093,808            | 106,598    | EQUITY                  |
| 10/31/2025 | OPEN UP GROUP INC              |                               | \$ 125,119              | 11,200     | EQUITY                  |
| 10/31/2025 | OPENLANE 9/25 TLB              | 0.000% 09/23/2030 DD 09/23/25 | \$ 430,000              | 430,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | OPENLANE INC                   |                               | \$ 8,531,520            | 322,919    | EQUITY                  |
| 10/31/2025 | OPMOBILITY                     |                               | \$ 198,590              | 12,151     | EQUITY                  |
| 10/31/2025 | OPTORUN CO LTD                 |                               | \$ 61,869               | 5,600      | EQUITY                  |
| 10/31/2025 | ORA BANDA MINING LTD           |                               | \$ 207,981              | 262,560    | EQUITY                  |
| 10/31/2025 | ORACLE CORP                    |                               | \$ 244,006,445          | 929,159    | EQUITY                  |
| 10/31/2025 | ORACLE CORP                    | 6.500% 04/15/2038 DD 04/09/08 | \$ 3,219,370            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ORACLE CORP                    | 6.125% 07/08/2039 DD 07/08/09 | \$ 3,149,008            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ORACLE CORP                    | 5.375% 07/15/2040 DD 07/15/11 | \$ 14,530,954           | 15,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | ORACLE CORP                    | 4.300% 07/08/2034 DD 07/08/14 | \$ 9,507,173            | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | ORACLE CORP                    | 3.250% 05/15/2030 DD 05/05/15 | \$ 4,807,275            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ORACLE CORP                    | 3.900% 05/15/2035 DD 05/05/15 | \$ 4,556,713            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ORACLE CORP                    | 4.125% 05/15/2045 DD 05/05/15 | \$ 4,752,642            | 6,000,000  | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | ORACLE CORP                    | 3.850% 07/15/2036 DD 07/07/16 | \$ 2,653,493            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ORACLE CORP                    | 4.000% 07/15/2046 DD 07/07/16 | \$ 1,522,492            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ORACLE CORP                    | 2.650% 07/15/2026 DD 07/07/16 | \$ 9,980,295            | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | ORACLE CORP                    | 3.800% 11/15/2037 DD 11/09/17 | \$ 6,044,506            | 7,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ORACLE CORP                    | 4.000% 11/15/2047 DD 11/09/17 | \$ 3,826,013            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ORACLE CORP                    | 2.950% 04/01/2030 DD 04/01/20 | \$ 4,691,870            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ORACLE CORP                    | 3.600% 04/01/2040 DD 04/01/20 | \$ 3,930,643            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ORACLE CORP                    | 3.600% 04/01/2050 DD 04/01/20 | \$ 3,406,029            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ORACLE CORP                    | 3.850% 04/01/2060 DD 04/01/20 | \$ 3,321,025            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ORACLE CORP                    | 2.875% 03/25/2031 DD 03/24/21 | \$ 4,572,077            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ORACLE CORP                    | 5.800% 11/10/2025 DD 11/09/22 | \$ 5,139,028            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ORACLE CORP                    | 4.800% 09/26/2032 DD 09/26/25 | \$ 2,983,113            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ORACLE CORP                    | 5.200% 09/26/2035 DD 09/26/25 | \$ 2,969,580            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ORACLE CORP                    | 5.875% 09/26/2045 DD 09/26/25 | \$ 2,905,673            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ORACLE CORP                    | 5.950% 09/26/2055 DD 09/26/25 | \$ 2,861,638            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ORACLE CORP                    | 6.100% 09/26/2065 DD 09/26/25 | \$ 2,878,634            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ORACLE CORP JAPAN              |                               | \$ 849,800              | 9,200      | EQUITY                  |
| 10/31/2025 | ORANGE SA                      |                               | \$ 28,885,209           | 1,808,903  | EQUITY                  |
| 10/31/2025 | ORANGE SA                      | 5.375% 01/13/2042 DD 01/13/12 | \$ 3,027,037            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ORANGE SA                      | VAR RT 03/01/2031 DD 09/01/01 | \$ 9,801,546            | 8,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ORGANO CORP                    |                               | \$ 486,209              | 5,600      | EQUITY                  |
| 10/31/2025 | ORGANON & CO                   |                               | \$ 731,234              | 108,331    | EQUITY                  |
| 10/31/2025 | ORICA LTD                      |                               | \$ 1,836,564            | 126,086    | EQUITY                  |
| 10/31/2025 | ORIENT CORP                    |                               | \$ 88,857               | 14,200     | EQUITY                  |
| 10/31/2025 | ORIENTAL LAND CO LTD/JAPAN     |                               | \$ 5,129,355            | 252,700    | EQUITY                  |
| 10/31/2025 | ORIGIN ENERGY LTD              |                               | \$ 5,585,788            | 696,529    | EQUITY                  |
| 10/31/2025 | ORION OYJ                      |                               | \$ 1,598,241            | 22,869     | EQUITY                  |
| 10/31/2025 | ORIX CORP                      |                               | \$ 6,797,273            | 274,100    | EQUITY                  |
| 10/31/2025 | ORIX CORP                      | 5.400% 02/25/2035 DD 02/25/25 | \$ 2,091,557            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ORIX CORP                      | 4.000% 04/13/2032 DD 04/13/22 | \$ 1,946,294            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ORIX JREIT INC                 |                               | \$ 13,444,507           | 19,540     | EQUITY                  |
| 10/31/2025 | ORIX JREIT INC                 |                               | \$ 778,944              | 1,126      | EQUITY                  |
| 10/31/2025 | ORKLA ASA                      |                               | \$ 1,989,042            | 195,940    | EQUITY                  |
| 10/31/2025 | ORORA LTD                      |                               | \$ 383,509              | 291,454    | EQUITY                  |
| 10/31/2025 | ORSTED AS                      |                               | \$ -                    | 1          | EQUITY                  |
| 10/31/2025 | ORSTED AS                      |                               | \$ 2,175,294            | 121,530    | EQUITY                  |
| 10/31/2025 | ORTHOPEDIATRICS CORP           |                               | \$ 3,473,789            | 206,282    | EQUITY                  |
| 10/31/2025 | OSAKA GAS CO LTD               |                               | \$ 2,784,538            | 87,400     | EQUITY                  |
| 10/31/2025 | OSAKA SODA CO LTD              |                               | \$ 168,103              | 15,600     | EQUITY                  |
| 10/31/2025 | OSAKA STEEL CO LTD             |                               | \$ 37,072               | 2,200      | EQUITY                  |
| 10/31/2025 | OSB GROUP PLC                  |                               | \$ 585,497              | 82,678     | EQUITY                  |
| 10/31/2025 | OSG CORP                       |                               | \$ 209,146              | 14,400     | EQUITY                  |
| 10/31/2025 | OSHKOSH CORP                   |                               | \$ 3,288,884            | 26,676     | EQUITY                  |
| 10/31/2025 | OTIS WORLDWIDE CORP            |                               | \$ 15,292,692           | 164,863    | EQUITY                  |
| 10/31/2025 | OTIS WORLDWIDE CORP            | 3.362% 02/15/2050 DD 08/15/20 | \$ 1,447,360            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | OTIS WORLDWIDE CORP            | 5.125% 11/19/2031 DD 11/19/24 | \$ 2,118,867            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | OTIS WORLDWIDE CORP            | 5.131% 09/04/2035 DD 09/04/25 | \$ 2,046,567            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | OTP BANK NYRT                  |                               | \$ 6,920,591            | 72,465     | EQUITY                  |
| 10/31/2025 | OTSUKA CORP                    |                               | \$ 974,068              | 49,200     | EQUITY                  |
| 10/31/2025 | OTSUKA HOLDINGS CO LTD         |                               | \$ 14,443,689           | 265,718    | EQUITY                  |
| 10/31/2025 | OUTFRONT MEDIA CAPITAL LL 144A | 7.375% 02/15/2031 DD 11/20/23 | \$ 512,816              | 470,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | OUTFRONT MEDIA CAPITAL LL 144A | 7.375% 02/15/2031 DD 11/20/23 | \$ 212,622              | 195,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | OUTFRONT MEDIA INC             |                               | \$ 6,156,792            | 348,038    | EQUITY                  |
| 10/31/2025 | OUTOKUMPU OYJ                  |                               | \$ 6,614,810            | 1,534,836  | EQUITY                  |
| 10/31/2025 | OVERSEA-CHINESE BANKING C REGS | VAR RT 06/15/2032             | \$ 714,160              | 700,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | OVERSEA-CHINESE BANKING CORP L |                               | \$ 14,522,522           | 1,109,826  | EQUITY                  |
| 10/31/2025 | OVG BUSINESS/OAK VIEW GROUP 6/ | 0.000% 06/25/2031 DD 05/21/24 | \$ 870,756              | 872,387    | FIXED INCOME SECURITIES |
| 10/31/2025 | OVINTIV INC                    |                               | \$ 6,158,842            | 164,192    | EQUITY                  |
| 10/31/2025 | OVINTIV INC                    | 7.375% 11/01/2031 DD 10/26/01 | \$ 3,449,341            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | OVINTIV INC                    | 6.625% 08/15/2037 DD 08/13/07 | \$ 5,335,053            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | OVINTIV INC                    | 6.500% 02/01/2038 DD 12/04/07 | \$ 2,129,903            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | OVS SPA                        |                               | \$ 178,044              | 35,283     | EQUITY                  |
| 10/31/2025 | OWENS CORNING                  |                               | \$ 4,533,996            | 35,407     | EQUITY                  |
| 10/31/2025 | OXFORD INSTRUMENTS PLC         |                               | \$ 314,131              | 12,637     | EQUITY                  |
| 10/31/2025 | OXFORD NANOPORE TECHNOLOGIES P |                               | \$ 184,573              | 102,542    | EQUITY                  |
| 10/31/2025 | OY NOFAR ENERGY LTD            |                               | \$ 140,618              | 4,400      | EQUITY                  |
| 10/31/2025 | PACCAR INC                     |                               | \$ 21,156,394           | 215,004    | EQUITY                  |
| 10/31/2025 | PACIFIC DENTAL SERVICES 3/24 C | 0.000% 03/07/2031 DD 02/28/24 | \$ 405,254              | 404,663    | FIXED INCOME SECURITIES |
| 10/31/2025 | PACIFIC GAS AND ELECTRIC CO    | 2.500% 02/01/2031 DD 06/19/20 | \$ 1,802,610            | 2,000,000  | FIXED INCOME SECURITIES |

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| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | PACIFIC GAS AND ELECTRIC CO    | 3.300% 08/01/2040 DD 06/19/20 | \$ 1,535,298            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PACIFIC GAS AND ELECTRIC CO    | 3.500% 08/01/2050 DD 06/19/20 | \$ 1,384,181            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PACIFIC GAS AND ELECTRIC CO    | 3.250% 06/01/2031 DD 03/11/21 | \$ 1,873,955            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PACIFIC GAS AND ELECTRIC CO    | 4.200% 03/01/2029 DD 02/18/22 | \$ 2,990,398            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PACIFIC GAS AND ELECTRIC CO    | 4.400% 03/01/2032 DD 02/18/22 | \$ 2,939,397            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PACIFIC GAS AND ELECTRIC CO    | 6.750% 01/15/2053 DD 01/06/23 | \$ 2,199,988            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PACIFIC GAS AND ELECTRIC CO    | 6.950% 03/15/2034 DD 11/08/23 | \$ 2,237,243            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PACIFIC GAS AND ELECTRIC CO    | 6.100% 10/15/2055 DD 10/02/25 | \$ 3,012,510            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PACIFIC INDUSTRIAL CO LTD      |                               | \$ 163,475              | 8,100      | EQUITY                  |
| 10/31/2025 | PACIFIC LIFE GLOBAL FUNDI 144A | 1.450% 01/20/2028 DD 01/20/21 | \$ 2,846,655            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PACIFIC LIFE GLOBAL FUNDI 144A | 2.450% 01/11/2032 DD 01/11/22 | \$ 1,790,722            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PACIFIC LIFE GLOBAL FUNDI 144A | 4.875% 07/17/2032 DD 07/17/25 | \$ 3,110,884            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PACIFIC LIFECORP 144A          | 5.400% 09/15/2052 DD 09/15/22 | \$ 8,855,480            | 9,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PACIFICORP                     | 5.250% 06/15/2035 DD 06/13/05 | \$ 5,173,339            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PACIFICORP                     | 6.100% 08/01/2036 DD 02/01/07 | \$ 3,269,677            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PACIFICORP                     | 5.750% 04/01/2037 DD 03/14/07 | \$ 4,182,527            | 4,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PACIFICORP                     | 6.250% 10/15/2037 DD 10/03/07 | \$ 3,237,123            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PACIFICORP                     | 6.350% 07/15/2038 DD 07/17/08 | \$ 6,567,713            | 6,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PACIFICORP                     | 4.125% 01/15/2049 DD 07/13/18 | \$ 2,379,203            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PACIFICORP                     | 3.500% 06/15/2029 DD 03/01/19 | \$ 1,976,636            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PACIFICORP                     | 4.150% 02/15/2050 DD 03/01/19 | \$ 1,578,287            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PACIFICORP                     | 2.700% 09/15/2030 DD 04/08/20 | \$ 2,783,713            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PACIFICORP                     | 5.350% 12/01/2053 DD 12/01/22 | \$ 2,831,603            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PACIFICORP                     | 5.500% 05/15/2054 DD 05/17/23 | \$ 2,908,131            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PACKAGING CORP OF AMERICA      |                               | \$ 7,211,603            | 36,839     | EQUITY                  |
| 10/31/2025 | PACS GROUP INC                 |                               | \$ 617,300              | 51,101     | EQUITY                  |
| 10/31/2025 | PAGAYA AI DEBT GRANT 11 B 144A | 5.637% 07/15/2032 DD 12/11/24 | \$ 2,142,014            | 2,122,607  | FIXED INCOME SECURITIES |
| 10/31/2025 | PAGAYA AI DEBT GRANT 11 C 144A | 5.871% 07/15/2032 DD 12/11/24 | \$ 2,414,360            | 2,392,496  | FIXED INCOME SECURITIES |
| 10/31/2025 | PAGAYA AI DEBT GRANT 11 D 144A | 6.307% 07/15/2032 DD 12/11/24 | \$ 1,798,117            | 1,781,925  | FIXED INCOME SECURITIES |
| 10/31/2025 | PAGAYA AI DEBT GRANTO 5 C 144A | 5.640% 03/15/2033 DD 07/25/25 | \$ 1,429,641            | 1,400,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PAGAYA AI DEBT GRANTO 8 D 144A | 6.526% 01/15/2032 DD 08/06/24 | \$ 846,702              | 839,542    | FIXED INCOME SECURITIES |
| 10/31/2025 | PAGAYA AI DEBT SELECT 3 C 144A | 3.270% 05/15/2029 DD 09/16/21 | \$ 708,516              | 718,424    | FIXED INCOME SECURITIES |
| 10/31/2025 | PAGAYA AI DEBT TRUST 1 A 144A  | 6.660% 07/15/2031 DD 01/19/24 | \$ 451,460              | 447,832    | FIXED INCOME SECURITIES |
| 10/31/2025 | PAGEGROUP PLC                  |                               | \$ 3,758,438            | 1,212,131  | EQUITY                  |
| 10/31/2025 | PAL GROUP HOLDINGS CO LTD      |                               | \$ 254,738              | 19,800     | EQUITY                  |
| 10/31/2025 | PALADIN ENERGY LTD             |                               | \$ 534,601              | 84,624     | EQUITY                  |
| 10/31/2025 | PALANTIR TECHNOLOGIES INC      |                               | \$ 230,511,031          | 1,149,853  | EQUITY                  |
| 10/31/2025 | PALFINGER AG                   |                               | \$ 111,522              | 2,973      | EQUITY                  |
| 10/31/2025 | PALLADIUM FUTURE (NYM)         | EXP DEC 25                    | \$ 29,840               | 1          | FUTURES CONTRACTS       |
| 10/31/2025 | PALMER SQUARE CLO 3A A1R 144A  | VAR RT 10/15/2038 DD 08/14/25 | \$ 2,506,132            | 2,500,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PALO ALTO NETWORKS INC         |                               | \$ 78,474,375           | 356,313    | EQUITY                  |
| 10/31/2025 | PALTAC CORP                    |                               | \$ 439,442              | 14,700     | EQUITY                  |
| 10/31/2025 | PAN AFRICAN RESOURCES PLC      |                               | \$ 525,993              | 478,881    | EQUITY                  |
| 10/31/2025 | PAN AMERICAN SILVER CORP       |                               | \$ 643,577              | 18,254     | EQUITY                  |
| 10/31/2025 | PAN PACIFIC INTERNATIONAL HOLD |                               | \$ 2,695,820            | 452,500    | EQUITY                  |
| 10/31/2025 | PANASONIC HOLDINGS CORP        |                               | \$ 6,424,255            | 544,200    | EQUITY                  |
| 10/31/2025 | PANDORA A/S                    |                               | \$ 2,680,092            | 19,985     | EQUITY                  |
| 10/31/2025 | PANDOX AB                      |                               | \$ 8,376,139            | 419,802    | EQUITY                  |
| 10/31/2025 | PANDOX AB                      |                               | \$ 466,093              | 23,360     | EQUITY                  |
| 10/31/2025 | PANTHER ESCROW ISSUER LLC 144A | 7.125% 06/01/2031 DD 04/08/24 | \$ 180,267              | 170,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | PANTORO GOLD LTD               |                               | \$ 236,859              | 70,666     | EQUITY                  |
| 10/31/2025 | PAR PACIFIC 3/24 COV-LITE TLB  | 0.000% 02/28/2030 DD 03/27/24 | \$ 68,320               | 68,252     | FIXED INCOME SECURITIES |
| 10/31/2025 | PARADOX INTERACTIVE AB         |                               | \$ 143,174              | 8,207      | EQUITY                  |
| 10/31/2025 | PARAGON BANKING GROUP PLC      |                               | \$ 680,597              | 62,487     | EQUITY                  |
| 10/31/2025 | PARAGUAY GOVERNMENT INTER REGS | 4.700% 03/27/2027 DD 03/27/17 | \$ 547,930              | 543,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | PARAMOUNT BED HOLDINGS CO LTD  |                               | \$ 192,749              | 8,400      | EQUITY                  |
| 10/31/2025 | PARAMOUNT GLOBAL               | 5.500% 05/15/2033 DD 05/14/03 | \$ 5,040,720            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PARAMOUNT GLOBAL               | 6.875% 04/30/2036 DD 04/12/06 | \$ 5,259,224            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PARAMOUNT GLOBAL               | 4.375% 03/15/2043 DD 03/15/13 | \$ 3,234,015            | 4,239,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PARAMOUNT GLOBAL               | 4.950% 01/15/2031 DD 04/01/20 | \$ 4,975,783            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PARATUS ENERGY SERVICES LTD    |                               | \$ 74,745               | 18,204     | EQUITY                  |
| 10/31/2025 | PAREXEL INTERNATIONAL 11/21 CO | 0.000% 11/15/2028 DD 07/27/21 | \$ 413                  | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | PAREXEL INTERNATIONAL 8/17 TLB |                               | \$ 167,533              | 167,533    | FIXED INCOME SECURITIES |
| 10/31/2025 | PARINGENIX INC SER A-1         | PFD STK                       | \$ -                    | 118,874    | PREFERRED SECURITIES    |
| 10/31/2025 | PARINGENIX INC SER A-2         | PFD STK                       | \$ -                    | 120,401    | PREFERRED SECURITIES    |
| 10/31/2025 | PARK AVENUE INSTITUT 2A D 144A | VAR RT 07/15/2034 DD 08/26/21 | \$ 494,571              | 500,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | PARK HOTELS & RESORTS INC      |                               | \$ 842,926              | 81,917     | EQUITY                  |
| 10/31/2025 | PARK INTERMEDIATE HOLDING 144A | 7.000% 02/01/2030 DD 05/16/24 | \$ 1,031,584            | 990,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | PARK INTERMEDIATE HOLDING 144A | 7.000% 02/01/2030 DD 05/16/24 | \$ 307,263              | 295,000    | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1                         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|------------------------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | PARK24 CO LTD                                  |                               | \$ 327,073              | 27,500     | EQUITY                  |
| 10/31/2025 | PARKER-HANNIFIN CORP                           |                               | \$ 41,497,880           | 53,696     | EQUITY                  |
| 10/31/2025 | PARKER-HANNIFIN CORP                           | 4.100% 03/01/2047 DD 09/01/17 | \$ 1,698,356            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PARKER-HANNIFIN CORP                           | 3.250% 06/14/2029 DD 06/14/19 | \$ 1,968,210            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PARKER-HANNIFIN CORP                           | 4.000% 06/14/2049 DD 06/14/19 | \$ 1,666,972            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PARKER-HANNIFIN CORP                           | 4.200% 11/21/2034 DD 11/21/14 | \$ 1,979,027            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PARKWAY LIFE REAL ESTATE INVES                 |                               | \$ 557,924              | 177,100    | EQUITY                  |
| 10/31/2025 | PARSONS CORP                                   |                               | \$ 35,946,577           | 432,362    | EQUITY                  |
| 10/31/2025 | PARTNER COMMUNICATIONS CO LTD                  |                               | \$ 299,017              | 30,005     | EQUITY                  |
| 10/31/2025 | PARTNERS GROUP HOLDING AG                      |                               | \$ 6,429,810            | 5,254      | EQUITY                  |
| 10/31/2025 | PASON SYSTEMS INC                              |                               | \$ 2,144,237            | 251,414    | EQUITY                  |
| 10/31/2025 | PASONA GROUP INC                               |                               | \$ 65,573               | 5,300      | EQUITY                  |
| 10/31/2025 | PATRIZIA SE                                    |                               | \$ 70,759               | 8,456      | EQUITY                  |
| 10/31/2025 | PAYABLE FOR FORWARD FOREIGN EXCHANGE CONTRACTS |                               | \$ (11,748,779)         | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | PAYABLE FOR FORWARD FOREIGN EXCHANGE CONTRACTS |                               | \$ (3,236,628)          | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | PAYABLE FOR FORWARD FOREIGN EXCHANGE CONTRACTS |                               | \$ (11,632,104)         | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | PAYABLE FOR FORWARD FOREIGN EXCHANGE CONTRACTS |                               | \$ (3,252,651)          | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | PAYABLE FOR FORWARD FOREIGN EXCHANGE CONTRACTS |                               | \$ (8,173,733)          | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | PAYABLE FOR FORWARD FOREIGN EXCHANGE CONTRACTS |                               | \$ (622,622)            | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | PAYABLE FOR FORWARD FOREIGN EXCHANGE CONTRACTS |                               | \$ (1,138,084)          | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | PAYABLE FOR FORWARD FOREIGN EXCHANGE CONTRACTS |                               | \$ (801,515)            | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | PAYABLE FOR FORWARD FOREIGN EXCHANGE CONTRACTS |                               | \$ (47,362,871)         | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | PAYABLE FOR FORWARD FOREIGN EXCHANGE CONTRACTS |                               | \$ (160,903)            | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | PAYABLE FOR FORWARD FOREIGN EXCHANGE CONTRACTS |                               | \$ (4,180,097)          | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | PAYABLE FOR FORWARD FOREIGN EXCHANGE CONTRACTS |                               | \$ (6,812,391)          | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | PAYABLE FOR FORWARD FOREIGN EXCHANGE CONTRACTS |                               | \$ (13,612,881)         | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | PAYABLE FOR FORWARD FOREIGN EXCHANGE CONTRACTS |                               | \$ (54,413)             | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | PAYABLE FOR FORWARD FOREIGN EXCHANGE CONTRACTS |                               | \$ (82,955)             | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | PAYABLE FOR FORWARD FOREIGN EXCHANGE CONTRACTS |                               | \$ (2,225,354)          | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | PAYABLE FOR FORWARD FOREIGN EXCHANGE CONTRACTS |                               | \$ (112,304)            | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | PAYABLE FOR FORWARD FOREIGN EXCHANGE CONTRACTS |                               | \$ (4,872,701)          | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | PAYABLE FOR FORWARD FOREIGN EXCHANGE CONTRACTS |                               | \$ (221,506)            | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | PAYABLE FOR FORWARD FOREIGN EXCHANGE CONTRACTS |                               | \$ (23,447,740)         | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | PAYABLE FOR INVESTMENTS PURCHASED              |                               | \$ (7,417,581)          | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | PAYABLE FOR INVESTMENTS PURCHASED              |                               | \$ (8,169,962)          | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | PAYABLE FOR INVESTMENTS PURCHASED              |                               | \$ (11,208,331)         | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | PAYABLE FOR INVESTMENTS PURCHASED              |                               | \$ (1,132,307)          | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | PAYABLE FOR INVESTMENTS PURCHASED              |                               | \$ (3,220,582)          | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | PAYABLE FOR INVESTMENTS PURCHASED              |                               | \$ (1,405,867)          | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | PAYABLE FOR INVESTMENTS PURCHASED              |                               | \$ (4,767,473)          | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | PAYABLE FOR INVESTMENTS PURCHASED              |                               | \$ (1,276,234)          | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | PAYABLE FOR INVESTMENTS PURCHASED              |                               | \$ (7,609,588)          | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | PAYABLE FOR INVESTMENTS PURCHASED              |                               | \$ (2,033,769)          | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | PAYABLE FOR INVESTMENTS PURCHASED              |                               | \$ (979,899)            | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | PAYABLE FOR INVESTMENTS PURCHASED              |                               | \$ (6,033,322)          | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | PAYABLE FOR INVESTMENTS PURCHASED              |                               | \$ (1,034,498)          | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | PAYABLE FOR INVESTMENTS PURCHASED              |                               | \$ (28,496,685)         | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | PAYABLE FOR INVESTMENTS PURCHASED              |                               | \$ (44,964,110)         | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | PAYABLE FOR REALIZED LOSS ON FUTURES           |                               | \$ (401,500)            | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | PAYCHEX INC                                    |                               | \$ 23,228,583           | 198,484    | EQUITY                  |
| 10/31/2025 | PAYCOM SOFTWARE INC                            |                               | \$ 4,005,036            | 21,407     | EQUITY                  |
| 10/31/2025 | PAYLOCITY HOLDING CORP                         |                               | \$ 2,624,232            | 18,576     | EQUITY                  |
| 10/31/2025 | PAYPAL HOLDINGS INC                            |                               | \$ 43,454,318           | 627,318    | EQUITY                  |
| 10/31/2025 | PAYPAL HOLDINGS INC                            | 2.300% 06/01/2030 DD 05/18/20 | \$ 2,793,454            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PAYPAL HOLDINGS INC                            | 4.400% 06/01/2032 DD 05/23/22 | \$ 8,128,825            | 8,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PAYPAL HOLDINGS INC                            | 5.150% 06/01/2034 DD 05/28/24 | \$ 3,149,954            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PAYPAL HOLDINGS INC                            | 5.500% 06/01/2054 DD 05/28/24 | \$ 3,064,632            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PAYPAL HOLDINGS INC                            | 5.100% 04/01/2035 DD 03/06/25 | \$ 2,050,827            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PAZ RETAIL AND ENERGY LTD                      |                               | \$ 695,244              | 3,246      | EQUITY                  |
| 10/31/2025 | PB FINTECH LTD                                 |                               | \$ 3,432,457            | 170,664    | EQUITY                  |
| 10/31/2025 | PBF HOLDING CO LLC / PBF FINAN                 | 6.000% 02/15/2028 DD 08/15/20 | \$ 50,270               | 50,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | PCI GAMING 5/19 COV-LITE TL                    |                               | \$ (4,583)              | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | PDD HOLDINGS INC                               | ADR                           | \$ 80,411,652           | 596,216    | EQUITY                  |
| 10/31/2025 | PEAB AB                                        |                               | \$ 301,731              | 37,173     | EQUITY                  |
| 10/31/2025 | PEACE PARK CLO LTD 1A AR 144A                  | VAR RT 10/20/2038 DD 09/12/25 | \$ 1,502,567            | 1,500,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PEARSON PLC                                    |                               | \$ 2,087,183            | 149,868    | EQUITY                  |
| 10/31/2025 | PEBBLEBROOK HOTEL TRUST                        |                               | \$ 4,695,766            | 448,926    | EQUITY                  |
| 10/31/2025 | PECO ENERGY CO                                 | 4.150% 10/01/2044 DD 09/15/14 | \$ 1,713,830            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PECO ENERGY CO                                 | 3.700% 09/15/2047 DD 09/18/17 | \$ 1,577,031            | 2,000,000  | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2         | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|--------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | PECO ENERGY CO                 | 3.900% 03/01/2048 DD 02/23/18  | \$ 3,256,433            | 4,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PECO ENERGY CO                 | 4.600% 05/15/2052 DD 05/24/22  | \$ 1,816,172            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PECO ENERGY CO                 | 4.375% 08/15/2052 DD 08/23/22  | \$ 1,715,313            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PECO ENERGY CO                 | 4.900% 06/15/2033 DD 06/23/23  | \$ 3,128,240            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PECO ENERGY CO                 | 4.875% 09/15/2035 DD 09/10/25  | \$ 3,040,330            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PECO ENERGY CO                 | 5.650% 09/15/2055 DD 09/10/25  | \$ 3,101,500            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PEDIATRIC ASSOCIATES 12/21 COV | 0.000% 12/28/2028 DD 12/28/21  | \$ 20                   | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | PEDIATRIC ASSOCIATES 12/21 COV | 0.000% 12/28/2028 DD 12/28/21  | \$ (489)                | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | PEGASYSTEMS INC                |                                | \$ 2,308,649            | 36,271     | EQUITY                  |
| 10/31/2025 | PENN ENTERTAINMENT INC         |                                | \$ 1,024,158            | 62,221     | EQUITY                  |
| 10/31/2025 | PENN ENTERTAINMENT INC 144A    | 4.125% 07/01/2029 DD 07/01/21  | \$ 70,877               | 75,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | PENN NATIONAL GAMING 5/22 TLB  | 0.000% 05/03/2029 DD 04/12/22  | \$ 162                  | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | PENNON GROUP PLC               |                                | \$ 947,967              | 139,155    | EQUITY                  |
| 10/31/2025 | PENNYMAC FINANCIAL SERVIC 144A | 6.875% 05/15/2032 DD 05/08/25  | \$ 1,065,502            | 990,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | PENNYMAC FINANCIAL SERVIC 144A | 4.250% 02/15/2029 DD 02/11/21  | \$ 112,691              | 115,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | PENNYMAC FINANCIAL SERVIC 144A | 7.875% 12/15/2029 DD 12/11/23  | \$ 131,062              | 120,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | PENNYMAC FINANCIAL SERVIC 144A | 6.875% 05/15/2032 DD 05/08/25  | \$ 91,471               | 85,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | PENSKE AUTOMOTIVE GROUP INC    |                                | \$ 1,221,974            | 7,634      | EQUITY                  |
| 10/31/2025 | PENSKE TRUCK LEASING CO L 144A | 4.450% 01/29/2026 DD 01/29/19  | \$ 2,022,009            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PENSKE TRUCK LEASING CO L 144A | 6.200% 06/15/2030 DD 05/24/23  | \$ 2,185,318            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PENTA-OCEAN CONSTRUCTION CO LT |                                | \$ 558,494              | 60,100     | EQUITY                  |
| 10/31/2025 | PENTAIR PLC                    |                                | \$ 35,175,655           | 329,978    | EQUITY                  |
| 10/31/2025 | PENUMBRA INC                   |                                | \$ 3,546,745            | 15,599     | EQUITY                  |
| 10/31/2025 | PEPSICO INC                    |                                | \$ 83,517,169           | 571,683    | EQUITY                  |
| 10/31/2025 | PEPSICO INC                    | 2.850% 02/24/2026 DD 02/24/16  | \$ 3,003,644            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PEPSICO INC                    | 2.875% 10/15/2049 DD 10/09/19  | \$ 2,025,606            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PEPSICO INC                    | 2.750% 03/19/2030 DD 03/19/20  | \$ 1,899,813            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PEPSICO INC                    | 1.625% 05/01/2030 DD 05/01/20  | \$ 2,729,857            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PEPSICO INC                    | 1.950% 10/21/2031 DD 10/21/21  | \$ 7,954,379            | 9,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PEPSICO INC                    | 2.625% 10/21/2041 DD 10/21/21  | \$ 5,868,005            | 8,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PEPSICO INC                    | 2.750% 10/21/2051 DD 10/21/21  | \$ 1,936,835            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PEPSICO INC                    | 3.900% 07/18/2032 DD 07/18/22  | \$ 14,895,374           | 15,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | PEPSICO INC                    | 4.200% 07/18/2052 DD 07/18/22  | \$ 3,400,718            | 4,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PEPSICO INC                    | 4.450% 02/15/2033 DD 02/15/23  | \$ 20,427,608           | 20,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | PEPSICO INC                    | 4.650% 02/15/2053 DD 02/15/23  | \$ 4,552,816            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PEPSICO SINGAPORE FINANCING I  | 4.700% 02/16/2034 DD 02/16/24  | \$ 3,039,930            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PEPTIDREAM INC                 |                                | \$ 203,472              | 20,100     | EQUITY                  |
| 10/31/2025 | PER AARSLEFF HOLDING A/S       |                                | \$ 422,973              | 3,718      | EQUITY                  |
| 10/31/2025 | PERATON 2/21 COV-LITE TLB      | 0.000% 02/01/2028 DD 02/01/21  | \$ 563                  | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | PERENTI LTD                    |                                | \$ 334,345              | 188,459    | EQUITY                  |
| 10/31/2025 | PERFORMANCE FOOD GROUP CO      |                                | \$ 6,158,275            | 63,658     | EQUITY                  |
| 10/31/2025 | PERIAMA HOLDINGS LLC/DE REGS   | 5.950% 04/19/2026              | \$ 200,929              | 200,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | PERMIAN RESOURCES CORP         |                                | \$ 9,309,886            | 741,233    | EQUITY                  |
| 10/31/2025 | PERMIAN RESOURCES OPERATI 144A | 6.250% 02/01/2033 DD 08/05/24  | \$ 108,471              | 105,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | PERNOD RICARD SA               |                                | \$ 68,723,483           | 700,825    | EQUITY                  |
| 10/31/2025 | PERPETUAL LTD                  |                                | \$ 288,277              | 22,947     | EQUITY                  |
| 10/31/2025 | PERRIGO 12/24 COV-LITE TLB     | 0.000% 04/20/2029 DD 12/02/24  | \$ 596,933              | 596,438    | FIXED INCOME SECURITIES |
| 10/31/2025 | PERRIGO 4/22 TLB               | 0.000% 04/06/2029 DD 03/28/22  | \$ (356)                | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | PERRIGO CO PLC                 |                                | \$ 1,178,633            | 56,829     | EQUITY                  |
| 10/31/2025 | PERSEUS MINING LTD             |                                | \$ 1,279,365            | 401,288    | EQUITY                  |
| 10/31/2025 | PERSIMMON PLC                  |                                | \$ 8,339,409            | 516,461    | EQUITY                  |
| 10/31/2025 | PERSOL HOLDINGS CO LTD         |                                | \$ 6,721,934            | 3,971,700  | EQUITY                  |
| 10/31/2025 | PERTAMINA PERSERO PT REGS      | 1.400% 02/09/2026 DD 02/09/21  | \$ 994,240              | 1,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PERU LNG SRL REGS              | 5.375% 03/22/2030 DD 03/22/18  | \$ 582,789              | 600,080    | FIXED INCOME SECURITIES |
| 10/31/2025 | PERUSAHAAN PERSEROAN PERS REGS | 4.125% 05/15/2027              | \$ 1,016,126            | 1,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PETCO HEALTH AND WELLNESS 3/21 | 0.000% 03/03/2028 DD 02/10/21  | \$ 3,498                | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | PETROBRAS GLOBAL FINANCE BV    | 5.125% 09/10/2030 DD 09/10/25  | \$ 198,752              | 200,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | PETROLEO BRASILEIRO SA - PETRO | ADR                            | \$ 18,850,263           | 1,604,036  | EQUITY                  |
| 10/31/2025 | PETROLEOS MEXICANOS            | 6.750% 09/21/2047 DD 09/21/16  | \$ 417,827              | 500,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | PETROLEOS MEXICANOS            | 6.625% 06/15/2035 DD 12/15/05  | \$ 1,969,297            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PETROLEOS MEXICANOS            | 6.625% 06/15/2038 DD 12/15/08  | \$ 4,729,389            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PETS AT HOME GROUP PLC         |                                | \$ 501,998              | 178,376    | EQUITY                  |
| 10/31/2025 | PETSMART 2/21 COV-LITE TL      | 0.000% 02/11/2028 DD 01/27/21  | \$ (3,797)              | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | PETSMART 7/25 TLB              | 0.000% 07/29/2030 DD 07/29/25  | \$ 472,800              | 480,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | PETSMART LLC / PETSMART F 144A | 7.500% 09/15/2032 DD 08/18/25  | \$ 252,811              | 250,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | PETSMART LLC / PETSMART F 144A | 10.000% 09/15/2033 DD 08/18/25 | \$ 256,127              | 250,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | PETSMART LLC / PETSMART F 144A | 7.500% 09/15/2032 DD 08/18/25  | \$ 253,165              | 250,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | PETVET CARE 1/21 TL            | 0.000% 02/14/2025 DD 01/11/21  | \$ 354                  | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | PEUGEOT INVEST SA              |                                | \$ 79,852               | 940        | EQUITY                  |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | PEXA GROUP LTD                 |                               | \$ 272,188              | 27,444     | EQUITY                  |
| 10/31/2025 | PFEIFFER VACUUM TECHNOLOGY AG  |                               | \$ 129,460              | 719        | EQUITY                  |
| 10/31/2025 | PFIZER INC                     |                               | \$ 70,826,327           | 2,873,279  | EQUITY                  |
| 10/31/2025 | PFIZER INC                     | 4.400% 05/15/2044 DD 05/15/14 | \$ 4,591,224            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PFIZER INC                     | 5.600% 09/15/2040 DD 09/15/15 | \$ 3,135,276            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PFIZER INC                     | 4.125% 12/15/2046 DD 11/21/16 | \$ 2,560,906            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PFIZER INC                     | 4.100% 09/15/2038 DD 09/07/18 | \$ 4,595,547            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PFIZER INC                     | 3.900% 03/15/2039 DD 03/11/19 | \$ 9,832,555            | 11,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | PFIZER INC                     | 4.000% 03/15/2049 DD 03/11/19 | \$ 5,736,061            | 7,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PFIZER INC                     | 2.625% 04/01/2030 DD 03/27/20 | \$ 4,718,876            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PFIZER INC                     | 1.700% 05/28/2030 DD 05/28/20 | \$ 1,816,112            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PFIZER INC                     | 2.550% 05/28/2040 DD 05/28/20 | \$ 3,742,976            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PFIZER INC                     | 2.700% 05/28/2050 DD 05/28/20 | \$ 1,950,127            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PFIZER INC                     | 1.750% 08/18/2031 DD 08/18/21 | \$ 2,651,368            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PFIZER INVESTMENT ENTERPRISES  | 4.650% 05/19/2030 DD 05/19/23 | \$ 10,413,741           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | PFIZER INVESTMENT ENTERPRISES  | 4.750% 05/19/2033 DD 05/19/23 | \$ 25,836,917           | 25,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | PFIZER INVESTMENT ENTERPRISES  | 5.110% 05/19/2043 DD 05/19/23 | \$ 19,878,478           | 20,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | PFIZER INVESTMENT ENTERPRISES  | 5.300% 05/19/2053 DD 05/19/23 | \$ 19,822,952           | 20,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | PFIZER INVESTMENT ENTERPRISES  | 5.340% 05/19/2063 DD 05/19/23 | \$ 4,863,902            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PFP 2024-11 LTD 11 B 144A      | VAR RT 09/17/2039 DD 08/05/24 | \$ 995,779              | 995,530    | FIXED INCOME SECURITIES |
| 10/31/2025 | PFP 2025-12 LTD 12 A 144A      | VAR RT 12/18/2042 DD 06/17/25 | \$ 4,009,863            | 4,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PG&E CORP                      |                               | \$ 14,597,527           | 914,632    | EQUITY                  |
| 10/31/2025 | PHARMA MAR SA                  |                               | \$ 248,648              | 2,939      | EQUITY                  |
| 10/31/2025 | PHARMANUTRA SPA                |                               | \$ 29,125               | 545        | EQUITY                  |
| 10/31/2025 | PHARMING GROUP NV              |                               | \$ 216,000              | 164,883    | EQUITY                  |
| 10/31/2025 | PHARVARIS NV                   |                               | \$ 57,083               | 2,569      | EQUITY                  |
| 10/31/2025 | PHC HOLDINGS CORP              |                               | \$ 38,783               | 5,800      | EQUITY                  |
| 10/31/2025 | PHILIP MORRIS INTERNATIONAL IN |                               | \$ 116,884,496          | 809,842    | EQUITY                  |
| 10/31/2025 | PHILIP MORRIS INTERNATIONAL IN | 4.500% 03/20/2042 DD 03/20/12 | \$ 5,419,644            | 6,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PHILIP MORRIS INTERNATIONAL IN | 4.125% 03/04/2043 DD 03/04/13 | \$ 4,302,874            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PHILIP MORRIS INTERNATIONAL IN | 4.250% 11/10/2044 DD 11/10/14 | \$ 3,514,542            | 4,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PHILIP MORRIS INTERNATIONAL IN | 3.375% 08/15/2029 DD 05/01/19 | \$ 2,939,481            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PHILIP MORRIS INTERNATIONAL IN | 2.100% 05/01/2030 DD 05/01/20 | \$ 3,231,282            | 3,500,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PHILIP MORRIS INTERNATIONAL IN | 1.750% 11/01/2030 DD 11/02/20 | \$ 2,683,687            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PHILIP MORRIS INTERNATIONAL IN | 5.000% 11/17/2025 DD 11/17/22 | \$ 7,161,163            | 7,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PHILIP MORRIS INTERNATIONAL IN | 5.625% 11/17/2029 DD 11/17/22 | \$ 3,224,565            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PHILIP MORRIS INTERNATIONAL IN | 4.875% 02/13/2026 DD 02/15/23 | \$ 5,061,050            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PHILIP MORRIS INTERNATIONAL IN | 5.125% 02/15/2030 DD 02/15/23 | \$ 8,344,904            | 8,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PHILIP MORRIS INTERNATIONAL IN | 5.375% 02/15/2033 DD 02/15/23 | \$ 8,422,222            | 8,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PHILIP MORRIS INTERNATIONAL IN | 5.500% 09/07/2030 DD 09/07/23 | \$ 3,175,213            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PHILIP MORRIS INTERNATIONAL IN | 5.625% 09/07/2033 DD 09/07/23 | \$ 3,198,469            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PHILIP MORRIS INTERNATIONAL IN | 5.125% 02/13/2031 DD 02/13/24 | \$ 3,133,996            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PHILIP MORRIS INTERNATIONAL IN | 5.250% 02/13/2034 DD 02/13/24 | \$ 3,126,291            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PHILIP MORRIS INTERNATIONAL IN | 4.750% 11/01/2031 DD 11/01/24 | \$ 3,123,609            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PHILIP MORRIS INTERNATIONAL IN | 4.900% 11/01/2034 DD 11/01/24 | \$ 3,092,004            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PHILIP MORRIS INTERNATIONAL IN | 4.875% 04/30/2035 DD 04/30/25 | \$ 3,001,950            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PHILIP MORRIS INTERNATIONAL IN | 4.250% 10/29/2032 DD 10/29/25 | \$ 2,928,855            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PHILIP MORRIS INTERNATIONAL IN | 4.625% 10/29/2035 DD 10/29/25 | \$ 2,926,463            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PHILLIPS 66                    |                               | \$ 23,152,377           | 170,063    | EQUITY                  |
| 10/31/2025 | PHILLIPS 66                    | 5.875% 05/01/2042 DD 11/01/12 | \$ 2,094,096            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PHILLIPS 66                    | 4.650% 11/15/2034 DD 11/17/14 | \$ 6,001,833            | 6,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PHILLIPS 66                    | 4.875% 11/15/2044 DD 11/17/14 | \$ 1,826,251            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PHILLIPS 66                    | 3.900% 03/15/2028 DD 03/01/18 | \$ 1,996,246            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PHILLIPS 66 CO                 | 4.680% 02/15/2045 DD 02/15/23 | \$ 1,733,926            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PHILLIPS 66 CO                 | 5.300% 06/30/2033 DD 03/29/23 | \$ 10,473,449           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | PHILLIPS EDISON & CO INC       |                               | \$ 4,893,715            | 144,152    | EQUITY                  |
| 10/31/2025 | PHOENIX FINANCIAL LTD          |                               | \$ 2,213,960            | 57,362     | EQUITY                  |
| 10/31/2025 | PHOENIX GROUP HOLDINGS PLC     |                               | \$ 1,537,537            | 173,628    | EQUITY                  |
| 10/31/2025 | PHOENIX SERVICES 6/23 EQUITY   | 0.000% 12/31/2026 DD 07/07/23 | \$ 19                   | 536        | FIXED INCOME SECURITIES |
| 10/31/2025 | PHOENIX SERVICES 9/22 DIP NEW  | 0.000% 07/29/2024 DD 09/27/22 | \$ (1,161)              | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | PHRESIA INC                    |                               | \$ 2,054,806            | 90,760     | EQUITY                  |
| 10/31/2025 | PIAGGIO & C SPA                |                               | \$ 81,937               | 35,981     | EQUITY                  |
| 10/31/2025 | PICC PROPERTY & CASUALTY CO LT | HK/02328                      | \$ 13,046,259           | 5,522,774  | EQUITY                  |
| 10/31/2025 | PIEDMONT NATURAL GAS CO INC    | 3.500% 06/01/2029 DD 05/24/19 | \$ 1,984,504            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PIEDMONT NATURAL GAS CO INC    | 3.350% 06/01/2050 DD 05/21/20 | \$ 1,437,118            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PIEDMONT NATURAL GAS CO INC    | 5.050% 05/15/2052 DD 05/13/22 | \$ 2,797,663            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PIEDMONT NATURAL GAS CO INC    | 5.400% 06/15/2033 DD 06/08/23 | \$ 2,118,829            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PIEDMONT NATURAL GAS CO INC    | 5.100% 02/15/2035 DD 08/14/24 | \$ 2,063,547            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PIERRE ET VACANCES SA          |                               | \$ 46,214               | 24,625     | EQUITY                  |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | PIGEON CORP                    |                               | \$ 523,013              | 46,200     | EQUITY                  |
| 10/31/2025 | PIKE CORP 144A                 | 8.625% 01/31/2031 DD 12/04/23 | \$ 359,231              | 330,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | PIKE CORP 144A                 | 5.500% 09/01/2028 DD 08/26/20 | \$ 221,548              | 220,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | PIKE CORP 144A                 | 8.625% 01/31/2031 DD 12/04/23 | \$ 108,858              | 100,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | PILBARA MINERALS LTD           |                               | \$ 1,437,669            | 665,481    | EQUITY                  |
| 10/31/2025 | PILGRIM'S PRIDE CORP           |                               | \$ 2,934,576            | 77,023     | EQUITY                  |
| 10/31/2025 | PILLAR CORP /JAPAN             |                               | \$ 127,754              | 4,000      | EQUITY                  |
| 10/31/2025 | PILOT CORP                     |                               | \$ 190,568              | 6,300      | EQUITY                  |
| 10/31/2025 | PING AN INSURANCE GROUP CO OF  | HK/02318                      | \$ 18,328,472           | 2,537,000  | EQUITY                  |
| 10/31/2025 | PINNACLE FINANCIAL PARTNERS IN |                               | \$ 2,713,427            | 31,844     | EQUITY                  |
| 10/31/2025 | PINNACLE INVESTMENT MANAGEMENT |                               | \$ 472,160              | 36,500     | EQUITY                  |
| 10/31/2025 | PINNACLE WEST CAPITAL CORP     |                               | \$ 33,495,614           | 378,396    | EQUITY                  |
| 10/31/2025 | PINTEREST INC                  |                               | \$ 8,156,270            | 246,413    | EQUITY                  |
| 10/31/2025 | PIOLAX INC                     |                               | \$ 44,561               | 3,900      | EQUITY                  |
| 10/31/2025 | PIRELLI & C SPA                |                               | \$ 8,692,303            | 1,239,470  | EQUITY                  |
| 10/31/2025 | PJT PARTNERS INC               |                               | \$ 5,765,321            | 35,785     | EQUITY                  |
| 10/31/2025 | PKSHA TECHNOLOGY INC           |                               | \$ 110,383              | 3,800      | EQUITY                  |
| 10/31/2025 | PLAINS ALL AMERICAN PIPELINE L | 5.700% 09/15/2034 DD 06/27/24 | \$ 2,069,570            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PLAINS ALL AMERICAN PIPELINE L | 5.950% 06/15/2035 DD 01/15/25 | \$ 2,133,391            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PLAINS ALL AMERICAN PIPELINE L | 5.600% 01/15/2036 DD 09/08/25 | \$ 2,037,137            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PLANET FITNESS INC             |                               | \$ 3,174,331            | 35,002     | EQUITY                  |
| 10/31/2025 | PLANISWARE SA                  |                               | \$ 106,215              | 4,511      | EQUITY                  |
| 10/31/2025 | PLATINUM FUTURE (NYM)          | EXP JAN 26                    | \$ 8,050                | 1          | FUTURES CONTRACTS       |
| 10/31/2025 | PLATZER FASTIGHETER HOLDING AB |                               | \$ 99,995               | 12,985     | EQUITY                  |
| 10/31/2025 | PLAYA FUNDING 4/17 COV-LITE    | TLB                           | \$ 533                  | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | PLAYTECH PLC                   |                               | \$ 184,105              | 53,179     | EQUITY                  |
| 10/31/2025 | PLEJD AB                       |                               | \$ 301,161              | 3,256      | EQUITY                  |
| 10/31/2025 | PLEXUS CORP                    |                               | \$ 17,514,641           | 125,194    | EQUITY                  |
| 10/31/2025 | PLUS ALPHA CONSULTING CO LTD   |                               | \$ 104,298              | 6,700      | EQUITY                  |
| 10/31/2025 | PLUS500 LTD                    |                               | \$ 673,545              | 15,890     | EQUITY                  |
| 10/31/2025 | PLUXEE NV                      |                               | \$ 377,919              | 19,548     | EQUITY                  |
| 10/31/2025 | PLY GEM/PISCES MIDCO/CORNERSTO | 0.000% 04/12/2028 DD 03/22/21 | \$ 274,218              | 300,286    | FIXED INCOME SECURITIES |
| 10/31/2025 | PLY GEM/PISCES MIDCO/CORNERSTO | 0.000% 05/02/2031 DD 04/29/24 | \$ 38,898               | 44,550     | FIXED INCOME SECURITIES |
| 10/31/2025 | PNC FINANCIAL SERVICES GROUP I |                               | \$ 30,393,557           | 164,840    | EQUITY                  |
| 10/31/2025 | PNC FINANCIAL SERVICES GROUP I | 3.450% 04/23/2029 DD 04/22/19 | \$ 5,891,406            | 6,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PNC FINANCIAL SERVICES GROUP I | 2.550% 01/22/2030 DD 01/22/20 | \$ 2,831,724            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PNC FINANCIAL SERVICES GROUP I | VAR RT 06/06/2033 DD 06/06/22 | \$ 2,018,709            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PNC FINANCIAL SERVICES GROUP I | VAR RT 10/28/2033 DD 10/28/22 | \$ 3,235,713            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PNC FINANCIAL SERVICES GROUP I | VAR RT 01/24/2034 DD 01/24/23 | \$ 2,067,825            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PNC FINANCIAL SERVICES GROUP I | VAR RT 08/18/2034 DD 08/18/23 | \$ 8,680,799            | 8,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PNC FINANCIAL SERVICES GROUP I | VAR RT 10/20/2034 DD 10/20/23 | \$ 5,672,493            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PNC FINANCIAL SERVICES GROUP I | VAR RT 01/22/2035 DD 01/22/24 | \$ 3,212,886            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PNC FINANCIAL SERVICES GROUP I | VAR RT 07/23/2035 DD 07/23/24 | \$ 3,149,775            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PNC FINANCIAL SERVICES GROUP I | VAR RT 10/21/2032 DD 10/21/24 | \$ 3,047,713            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PNC FINANCIAL SERVICES GROUP I | VAR RT 01/29/2036 DD 01/29/25 | \$ 9,533,550            | 9,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PNC FINANCIAL SERVICES GROUP I | VAR RT 07/21/2036 DD 07/21/25 | \$ 7,295,261            | 7,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PNE AG                         |                               | \$ 81,823               | 6,613      | EQUITY                  |
| 10/31/2025 | POLA ORBIS HOLDINGS INC        |                               | \$ 412,050              | 47,800     | EQUITY                  |
| 10/31/2025 | POLAR CAPITAL HOLDINGS PLC     |                               | \$ 127,157              | 16,861     | EQUITY                  |
| 10/31/2025 | POLAR TANKERS INC 144A         | 5.951% 05/10/2037 DD 05/10/07 | \$ 4,712,285            | 4,317,910  | FIXED INCOME SECURITIES |
| 10/31/2025 | POLESTAR AUTOMOTIVE HOLDING UK | ADR                           | \$ 84,406               | 99,901     | EQUITY                  |
| 10/31/2025 | POLYNOVO LTD                   |                               | \$ 113,191              | 130,987    | EQUITY                  |
| 10/31/2025 | POLYPEPTIDE GROUP AG           |                               | \$ 97,166               | 3,000      | EQUITY                  |
| 10/31/2025 | POOL CORP                      |                               | \$ 11,687,080           | 43,762     | EQUITY                  |
| 10/31/2025 | POPULAR INC                    |                               | \$ 3,096,860            | 27,782     | EQUITY                  |
| 10/31/2025 | PORR AG                        |                               | \$ 116,254              | 3,656      | EQUITY                  |
| 10/31/2025 | PORSCHE AUTOMOBIL HOLDING SE   |                               | \$ 1,445,656            | 36,347     | PREFERRED SECURITIES    |
| 10/31/2025 | POSEIDON CONCEPTS CORP         |                               | \$ 64                   | 32,282     | EQUITY                  |
| 10/31/2025 | POST HOLDINGS INC              |                               | \$ 2,157,067            | 20,755     | EQUITY                  |
| 10/31/2025 | POST HOLDINGS INC 144A         | 6.375% 03/01/2033 DD 08/22/24 | \$ 173,951              | 170,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | POSTE ITALIANE SPA             |                               | \$ 2,746,752            | 113,920    | EQUITY                  |
| 10/31/2025 | POSTNL NV                      |                               | \$ 69,189               | 62,411     | EQUITY                  |
| 10/31/2025 | POTOMAC ELECTRIC POWER CO      | 6.500% 11/15/2037 DD 11/16/07 | \$ 6,950,647            | 6,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | POTOMAC ELECTRIC POWER CO      | 4.150% 03/15/2043 DD 03/18/13 | \$ 5,197,154            | 6,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | POWER INTEGRATIONS INC         |                               | \$ 3,568,693            | 85,192     | EQUITY                  |
| 10/31/2025 | POWER SOLUTIONS 1/25 (USD) TLB |                               | \$ 621,358              | 620,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | POWER SOLUTIONS 2/21 (USD)     | COV-LITE TLB                  | \$ 548                  | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | POWER SOLUTIONS 6/24           | 0.000% 05/06/2030 DD 06/05/24 | \$ 514,491              | 514,810    | FIXED INCOME SECURITIES |
| 10/31/2025 | POWERTEAM 2/18 TLB             |                               | \$ 998                  | 0          | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | POWERTEAM/ARTERA SERVICES 6/21 | 0.000% 03/06/2025 DD 06/09/21 | \$ (1,063)              | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | PPG INDUSTRIES INC             |                               | \$ 9,268,166            | 94,815     | EQUITY                  |
| 10/31/2025 | PPG INDUSTRIES INC             | 2.550% 06/15/2030 DD 05/19/20 | \$ 3,748,431            | 4,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PPL CORP                       |                               | \$ 11,275,806           | 308,757    | EQUITY                  |
| 10/31/2025 | PPL ELECTRIC UTILITIES CORP    | 6.450% 08/15/2037 DD 08/13/07 | \$ 3,408,239            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PPL ELECTRIC UTILITIES CORP    | 6.250% 05/15/2039 DD 05/22/09 | \$ 2,285,357            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PPL ELECTRIC UTILITIES CORP    | 4.150% 10/01/2045 DD 10/01/15 | \$ 1,715,176            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PPL ELECTRIC UTILITIES CORP    | 3.950% 06/01/2047 DD 05/11/17 | \$ 1,671,189            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PPL ELECTRIC UTILITIES CORP    | 4.150% 06/15/2048 DD 06/14/18 | \$ 4,268,104            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PPL ELECTRIC UTILITIES CORP    | 3.000% 10/01/2049 DD 09/06/19 | \$ 1,356,959            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PPL ELECTRIC UTILITIES CORP    | 5.000% 05/15/2033 DD 03/02/23 | \$ 2,102,960            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PPL ELECTRIC UTILITIES CORP    | 5.250% 05/15/2053 DD 03/02/23 | \$ 2,006,031            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PPL ELECTRIC UTILITIES CORP    | 5.550% 08/15/2055 DD 08/11/25 | \$ 2,053,914            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PQ CORP/ECOVYST 6/24 TLB       | 0.000% 06/12/2031 DD 06/12/24 | \$ 874,189              | 877,479    | FIXED INCOME SECURITIES |
| 10/31/2025 | PRASHKOVSKY INVESTMENTS AND CO |                               | \$ 73,779               | 1,442      | EQUITY                  |
| 10/31/2025 | PRECISION CASTPARTS CORP       | 4.200% 06/15/2035 DD 06/10/15 | \$ 1,985,611            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PRECISION CASTPARTS CORP       | 4.375% 06/15/2045 DD 06/10/15 | \$ 1,785,910            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PRECYSE SOLUTIONS/NTHRIVE      | 12/21 COV-LITE TL             | \$ (152)                | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | PRECYSE SOLUTIONS/NTHRIVE 11/2 | 0.000% 12/17/2028 DD 11/10/24 | \$ 22,189               | 23,186     | FIXED INCOME SECURITIES |
| 10/31/2025 | PRECYSE SOLUTIONS/NTHRIVE 11/2 | 0.000% 12/17/2028 DD 11/10/24 | \$ 33,127               | 38,935     | FIXED INCOME SECURITIES |
| 10/31/2025 | PREGIS 5/25 TL                 | 0.000% 02/01/2029 DD 05/12/25 | \$ 345,266              | 343,333    | FIXED INCOME SECURITIES |
| 10/31/2025 | PREGIS 7/19 COV-LITE TLB       |                               | \$ 153                  | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | PREMIER ENTERTAINMENT SUB 144A | 5.625% 09/01/2029 DD 08/20/21 | \$ 36,863               | 60,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | PREMIER FOODS PLC              |                               | \$ 370,661              | 154,670    | EQUITY                  |
| 10/31/2025 | PREMIER INVESTMENTS LTD        |                               | \$ 241,698              | 20,730     | EQUITY                  |
| 10/31/2025 | PRESIDENT AND FELLOWS OF HARVA | 3.150% 07/15/2046 DD 10/13/16 | \$ 5,307,499            | 7,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PRESIDENT AND FELLOWS OF HARVA | 3.300% 07/15/2056 DD 10/13/16 | \$ 2,860,801            | 4,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PRESIDENT AND FELLOWS OF HARVA | 2.517% 10/15/2050 DD 04/21/20 | \$ 619,698              | 1,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PRESIDENT AND FELLOWS OF HARVA | 3.745% 11/15/2052 DD 04/19/22 | \$ 4,025,169            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PRESIDENT AND FELLOWS OF HARVA | 5.259% 03/15/2036 DD 04/16/25 | \$ 2,104,887            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PRESTIGE INTERNATIONAL INC     |                               | \$ 74,605               | 17,000     | EQUITY                  |
| 10/31/2025 | PRET 2025-NPL10 NPL10 A2 144A  | VAR RT 10/25/2055 DD 10/02/25 | \$ 2,414,156            | 2,400,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PRET 2025-NPL9 LL NPL9 A2 144A | VAR RT 08/25/2055 DD 08/19/25 | \$ 1,001,659            | 1,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PRETIUM PACKAGING 10/21 2ND LI | 0.000% 10/01/2029 DD 08/27/21 | \$ 3,558                | 40,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | PRETIUM PACKAGING 10/21 COV-LI | 0.000% 10/02/2028 DD 08/27/21 | \$ (2,051)              | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | PRI ALUMINUM FUTURE (LME)      | EXP DEC 25                    | \$ 125,555              | 20         | FUTURES CONTRACTS       |
| 10/31/2025 | PRIMA MEAT PACKERS LTD         |                               | \$ 88,165               | 5,400      | EQUITY                  |
| 10/31/2025 | PRIMARIS REIT                  | SER A UNIT                    | \$ 6,201,400            | 562,730    | EQUITY                  |
| 10/31/2025 | PRIMARY HEALTH PROPERTIES PLC  |                               | \$ 4,613,391            | 3,679,696  | EQUITY                  |
| 10/31/2025 | PRIMERICA INC                  |                               | \$ 3,574,772            | 13,756     | EQUITY                  |
| 10/31/2025 | PRIMO BRANDS CORP              |                               | \$ 2,353,141            | 107,107    | EQUITY                  |
| 10/31/2025 | PRIMO WATER HOLDINGS INC 144A  | 6.250% 04/01/2029 DD 02/12/25 | \$ 125,728              | 125,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | PRINCIPAL FINANCIAL GROUP INC  |                               | \$ 7,785,634            | 92,642     | EQUITY                  |
| 10/31/2025 | PRINCIPAL FINANCIAL GROUP INC  | 6.050% 10/15/2036 DD 10/16/06 | \$ 5,447,636            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PRINCIPAL FINANCIAL GROUP INC  | 3.700% 05/15/2029 DD 05/10/19 | \$ 2,995,821            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PRINCIPAL FINANCIAL GROUP INC  | 2.125% 06/15/2030 DD 06/12/20 | \$ 1,828,869            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PRINCIPAL FINANCIAL GROUP INC  | 5.375% 03/15/2033 DD 03/08/23 | \$ 3,144,236            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PRINCIPAL FINANCIAL GROUP INC  | 5.500% 03/15/2053 DD 03/08/23 | \$ 3,040,088            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PRINCIPAL LIFE GLOBAL FUN 144A | 3.000% 04/18/2026 DD 04/18/16 | \$ 1,992,097            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PRINCIPAL LIFE GLOBAL FUN 144A | 2.500% 09/16/2029 DD 09/16/19 | \$ 2,819,419            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PRINCIPAL LIFE GLOBAL FUN 144A | 1.500% 08/27/2030 DD 08/27/20 | \$ 1,756,298            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PRIO SA/BRAZIL                 |                               | \$ 11,086,178           | 1,663,900  | EQUITY                  |
| 10/31/2025 | PRO MEDICUS LTD                |                               | \$ 9,231,064            | 53,491     | EQUITY                  |
| 10/31/2025 | PROCORE TECHNOLOGIES INC       |                               | \$ 3,528,448            | 47,798     | EQUITY                  |
| 10/31/2025 | PROCTER & GAMBLE CO/THE        |                               | \$ 227,824,043          | 1,504,516  | EQUITY                  |
| 10/31/2025 | PROCTER & GAMBLE CO/THE        | 3.500% 10/25/2047 DD 10/25/17 | \$ 1,563,166            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PROCTER & GAMBLE CO/THE        | 3.000% 03/25/2030 DD 03/25/20 | \$ 4,820,393            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PROCTER & GAMBLE CO/THE        | 2.300% 02/01/2032 DD 02/01/22 | \$ 11,914,392           | 13,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | PROCTER & GAMBLE CO/THE        | 4.050% 01/26/2033 DD 01/26/23 | \$ 5,056,529            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PROCTER & GAMBLE CO/THE        | 4.550% 01/29/2034 DD 01/29/24 | \$ 3,082,701            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PROCTER & GAMBLE CO/THE        | 4.600% 05/01/2035 DD 05/01/25 | \$ 10,392,134           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | PROGRESS ENERGY INC            | 7.000% 10/30/2031 DD 10/30/01 | \$ 4,498,769            | 4,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PROGRESS RESIDENTI SFR1 D 144A | 3.750% 02/17/2041 DD 02/09/24 | \$ 6,721,271            | 7,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PROGRESS RESIDENTI SFR3 D 144A | 3.390% 07/17/2042 DD 07/02/25 | \$ 21,072,204           | 23,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | PROGRESSIVE CORP/THE           |                               | \$ 50,361,026           | 244,471    | EQUITY                  |
| 10/31/2025 | PROGRESSIVE CORP/THE           | 6.625% 03/01/2029 DD 03/01/99 | \$ 10,914,779           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | PROGRESSIVE CORP/THE           | 3.200% 03/26/2030 DD 03/26/20 | \$ 2,897,468            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PROGRESSIVE CORP/THE           | 4.950% 06/15/2033 DD 05/25/23 | \$ 3,139,641            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PROJECT AURORA/SPECTRIS 9/25 C | 0.000% 09/24/2032 DD 07/03/25 | \$ 215,269              | 215,000    | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | PROLOGIS INC                   |                               | \$ 90,244,701           | 727,252    | EQUITY                  |
| 10/31/2025 | PROLOGIS INC                   |                               | \$ 48,020,845           | 386,984    | EQUITY                  |
| 10/31/2025 | PROLOGIS LP                    | 3.875% 09/15/2028 DD 06/20/18 | \$ 2,004,084            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PROLOGIS LP                    | 4.375% 09/15/2048 DD 06/20/18 | \$ 1,722,762            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PROLOGIS LP                    | 2.250% 04/15/2030 DD 02/18/20 | \$ 1,849,475            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PROLOGIS LP                    | 3.000% 04/15/2050 DD 02/18/20 | \$ 1,349,860            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PROLOGIS LP                    | 1.250% 10/15/2030 DD 08/20/20 | \$ 1,742,186            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PROLOGIS LP                    | 4.625% 01/15/2033 DD 09/20/22 | \$ 3,063,144            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PROLOGIS LP                    | 2.875% 11/15/2029 DD 05/15/22 | \$ 1,930,601            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PROLOGIS LP                    | 2.250% 01/15/2032 DD 07/15/22 | \$ 1,778,415            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PROLOGIS LP                    | 4.750% 06/15/2033 DD 03/30/23 | \$ 2,056,636            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PROLOGIS LP                    | 5.250% 06/15/2053 DD 03/30/23 | \$ 3,969,297            | 4,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PROLOGIS LP                    | 5.125% 01/15/2034 DD 06/28/23 | \$ 3,127,022            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PROLOGIS LP                    | 5.000% 03/15/2034 DD 01/25/24 | \$ 3,071,778            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PROLOGIS LP                    | 5.250% 03/15/2054 DD 01/25/24 | \$ 2,934,575            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PROLOGIS LP                    | 5.000% 01/31/2035 DD 07/23/24 | \$ 3,075,300            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PROLOGIS LP                    | 5.250% 05/15/2035 DD 05/07/25 | \$ 5,276,921            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PROOFPOINT 5/24 TL             | 0.000% 08/31/2028 DD 05/28/24 | \$ 1,751,618            | 1,745,317  | FIXED INCOME SECURITIES |
| 10/31/2025 | PROSEGUR CASH SA               |                               | \$ 64,637               | 78,987     | EQUITY                  |
| 10/31/2025 | PROSEGUR CIA DE SEGURIDAD SA   |                               | \$ 5,203,784            | 1,593,132  | EQUITY                  |
| 10/31/2025 | PROSIEBENSAT.1 MEDIA SE        |                               | \$ 167,791              | 27,507     | EQUITY                  |
| 10/31/2025 | PROSPERITY BANCSHARES INC      |                               | \$ 30,610,118           | 465,058    | EQUITY                  |
| 10/31/2025 | PROSUS NV                      |                               | \$ 21,530,822           | 310,232    | EQUITY                  |
| 10/31/2025 | PROTAGONIST THERAPEUTICS INC   |                               | \$ 2,868,451            | 36,485     | EQUITY                  |
| 10/31/2025 | PROTECTION ONE/ADT 2/25 COV-LI | 0.000% 02/07/2032 DD 02/04/25 | \$ 584,843              | 588,521    | FIXED INCOME SECURITIES |
| 10/31/2025 | PROTECTIVE LIFE CORP 144A      | 4.300% 09/30/2028 DD 08/23/18 | \$ 2,010,675            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PROTECTIVE LIFE GLOBAL FU 144A | 5.432% 01/14/2032 DD 01/14/25 | \$ 2,116,076            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PROTECTOR FORSIKRING ASA       |                               | \$ 534,886              | 11,796     | EQUITY                  |
| 10/31/2025 | PROXIMUS SADP                  |                               | \$ 5,683,691            | 660,544    | EQUITY                  |
| 10/31/2025 | PRPM 2025-3 3 A1 144A          | VAR RT 05/25/2030 DD 05/01/25 | \$ 7,752,227            | 7,698,686  | FIXED INCOME SECURITIES |
| 10/31/2025 | PRPM 2025-4 LLC 4 A1 144A      | VAR RT 06/25/2030 DD 05/01/25 | \$ 7,198,251            | 7,145,915  | FIXED INCOME SECURITIES |
| 10/31/2025 | PRPM 2025-7 LLC 7 A2 144A      | VAR RT 08/25/2030 DD 08/01/25 | \$ 704,478              | 700,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | PRPM 2025-NQM2 TR NQM2 A1 144A | VAR RT 04/25/2070 DD 04/01/25 | \$ 6,452,123            | 6,378,301  | FIXED INCOME SECURITIES |
| 10/31/2025 | PRPM 2025-NQM3 TR NQM3 B1 144A | VAR RT 05/25/2070 DD 06/01/25 | \$ 1,333,497            | 1,325,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PRUDENTIAL FINANCIAL INC       |                               | \$ 15,386,592           | 147,948    | EQUITY                  |
| 10/31/2025 | PRUDENTIAL FINANCIAL INC       | 3.905% 12/07/2047 DD 12/07/17 | \$ 6,385,005            | 7,831,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PRUDENTIAL FINANCIAL INC       | 3.935% 12/07/2049 DD 12/07/17 | \$ 2,086,320            | 2,579,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PRUDENTIAL FINANCIAL INC       | 5.400% 06/13/2035 DD 06/13/05 | \$ 3,204,772            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PRUDENTIAL FINANCIAL INC       | 5.700% 12/14/2036 DD 12/14/06 | \$ 10,846,471           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | PRUDENTIAL FINANCIAL INC       | 6.625% 12/01/2037 DD 12/03/07 | \$ 5,848,351            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PRUDENTIAL FINANCIAL INC       | 4.418% 03/27/2048 DD 03/27/18 | \$ 1,738,040            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PRUDENTIAL FINANCIAL INC       | 4.350% 02/25/2050 DD 02/25/19 | \$ 2,565,831            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PRUDENTIAL FINANCIAL INC       | 3.700% 03/13/2051 DD 09/13/19 | \$ 6,103,114            | 8,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PRUDENTIAL FINANCIAL INC       | VAR RT 10/01/2050 DD 08/21/20 | \$ 1,869,242            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PRUDENTIAL FINANCIAL INC       | VAR RT 09/01/2052 DD 08/17/22 | \$ 3,152,490            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PRUDENTIAL FINANCIAL INC       | VAR RT 03/15/2054 DD 03/11/24 | \$ 3,219,857            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PRUDENTIAL FUNDING ASIA PLC    | 3.125% 04/14/2030 DD 04/14/20 | \$ 3,844,506            | 4,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PRUDENTIAL PLC                 |                               | \$ 33,159,536           | 2,392,270  | EQUITY                  |
| 10/31/2025 | PRUMO PARTICIPACOE E INV REGS  | 7.500% 12/31/2031 DD 10/29/19 | \$ 1,057,756            | 1,013,149  | FIXED INCOME SECURITIES |
| 10/31/2025 | PRYSMIAN SPA                   |                               | \$ 41,023,145           | 395,708    | EQUITY                  |
| 10/31/2025 | PSP SWISS PROPERTY AG          |                               | \$ 2,008,481            | 11,591     | EQUITY                  |
| 10/31/2025 | PTC INC                        |                               | \$ 9,875,975            | 49,743     | EQUITY                  |
| 10/31/2025 | PTC THERAPEUTICS INC           |                               | \$ 3,378,749            | 49,462     | EQUITY                  |
| 10/31/2025 | PUBLIC SERVICE CO OF COLORADO  | 4.750% 08/15/2041 DD 08/09/11 | \$ 1,868,395            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PUBLIC SERVICE CO OF COLORADO  | 3.800% 06/15/2047 DD 06/19/17 | \$ 1,585,956            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PUBLIC SERVICE CO OF COLORADO  | 4.050% 09/15/2049 DD 03/13/19 | \$ 2,388,616            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PUBLIC SERVICE CO OF COLORADO  | 3.200% 03/01/2050 DD 08/13/19 | \$ 1,395,342            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PUBLIC SERVICE CO OF COLORADO  | 1.900% 01/15/2031 DD 05/15/20 | \$ 1,789,554            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PUBLIC SERVICE CO OF COLORADO  | 5.250% 04/01/2053 DD 04/03/23 | \$ 2,869,512            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PUBLIC SERVICE CO OF NEW HAMPS | 3.600% 07/01/2049 DD 06/28/19 | \$ 1,545,473            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PUBLIC SERVICE CO OF NEW HAMPS | 5.150% 01/15/2053 DD 01/11/23 | \$ 1,934,888            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PUBLIC SERVICE CO OF OKLAHOMA  | 6.625% 11/15/2037 DD 11/14/07 | \$ 3,435,723            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PUBLIC SERVICE CO OF OKLAHOMA  | 5.250% 01/15/2033 DD 01/05/23 | \$ 3,127,929            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PUBLIC SERVICE ELECTRIC AND GA | 5.250% 07/01/2035 DD 07/01/05 | \$ 6,306,919            | 6,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PUBLIC SERVICE ELECTRIC AND GA | 5.800% 05/01/2037 DD 05/14/07 | \$ 3,310,551            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PUBLIC SERVICE ELECTRIC AND GA | 4.150% 11/01/2045 DD 11/06/15 | \$ 1,704,846            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PUBLIC SERVICE ELECTRIC AND GA | 3.800% 03/01/2046 DD 03/03/16 | \$ 1,621,075            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PUBLIC SERVICE ELECTRIC AND GA | 3.600% 12/01/2047 DD 12/06/17 | \$ 1,566,714            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PUBLIC SERVICE ELECTRIC AND GA | 4.050% 05/01/2048 DD 05/04/18 | \$ 1,685,989            | 2,000,000  | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | PUBLIC SERVICE ELECTRIC AND GA | 3.850% 05/01/2049 DD 05/08/19 | \$ 1,617,942            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PUBLIC SERVICE ELECTRIC AND GA | 3.200% 08/01/2049 DD 08/12/19 | \$ 1,429,301            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PUBLIC SERVICE ELECTRIC AND GA | 2.700% 05/01/2050 DD 05/08/20 | \$ 1,295,068            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PUBLIC SERVICE ELECTRIC AND GA | 3.100% 03/15/2032 DD 03/11/22 | \$ 2,792,748            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PUBLIC SERVICE ELECTRIC AND GA | 4.900% 12/15/2032 DD 12/02/22 | \$ 2,084,225            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PUBLIC SERVICE ELECTRIC AND GA | 4.650% 03/15/2033 DD 03/27/23 | \$ 2,025,686            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PUBLIC SERVICE ELECTRIC AND GA | 5.125% 03/15/2053 DD 03/27/23 | \$ 4,831,279            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PUBLIC SERVICE ELECTRIC AND GA | 5.300% 08/01/2054 DD 08/05/24 | \$ 3,969,523            | 4,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PUBLIC SERVICE ELECTRIC AND GA | 5.050% 03/01/2035 DD 03/03/25 | \$ 2,061,667            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PUBLIC SERVICE ELECTRIC AND GA | 5.500% 03/01/2055 DD 03/03/25 | \$ 2,035,284            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PUBLIC SERVICE ENTERPRISE GROU |                               | \$ 16,782,662           | 208,325    | EQUITY                  |
| 10/31/2025 | PUBLIC SERVICE ENTERPRISE GROU | 6.125% 10/15/2033 DD 10/04/23 | \$ 2,164,179            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PUBLIC SERVICE ENTERPRISE GROU | 5.400% 03/15/2035 DD 03/10/25 | \$ 2,076,043            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PUBLIC STORAGE                 |                               | \$ 34,500,492           | 123,853    | EQUITY                  |
| 10/31/2025 | PUBLIC STORAGE                 |                               | \$ 18,353,761           | 65,888     | EQUITY                  |
| 10/31/2025 | PUBLIC STORAGE OPERATING CO    | 3.094% 09/15/2027 DD 09/18/17 | \$ 1,979,977            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PUBLIC STORAGE OPERATING CO    | 3.385% 05/01/2029 DD 04/12/19 | \$ 1,987,174            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PUBLIC STORAGE OPERATING CO    | 5.100% 08/01/2033 DD 07/26/23 | \$ 2,099,393            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PUBLIC STORAGE OPERATING CO    | 5.350% 08/01/2053 DD 07/26/23 | \$ 4,008,451            | 4,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PUBLIC STORAGE OPERATING CO    | 5.000% 07/01/2035 DD 06/30/25 | \$ 3,093,167            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PUBLICIS GROUPE SA             |                               | \$ 5,246,365            | 52,367     | EQUITY                  |
| 10/31/2025 | PUG/VIAGOGO/STUBHUB 3/24 EXTEN | 0.000% 03/12/2030 DD 03/04/24 | \$ 534,961              | 535,631    | FIXED INCOME SECURITIES |
| 10/31/2025 | PUGET ENERGY INC               | 4.100% 06/15/2030 DD 05/19/20 | \$ 1,989,397            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PUGET ENERGY INC               | 5.725% 03/15/2035 DD 03/13/25 | \$ 2,071,700            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PUGET SOUND ENERGY INC         | 5.483% 06/01/2035 DD 05/27/05 | \$ 5,264,396            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PUGET SOUND ENERGY INC         | 5.795% 03/15/2040 DD 03/08/10 | \$ 2,090,804            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PUGET SOUND ENERGY INC         | 5.638% 04/15/2041 DD 03/25/11 | \$ 2,019,091            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PUGET SOUND ENERGY INC         | 4.434% 11/15/2041 DD 11/16/11 | \$ 1,797,926            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PUGET SOUND ENERGY INC         | 4.300% 05/20/2045 DD 05/26/15 | \$ 1,707,101            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PUGET SOUND ENERGY INC         | 4.223% 06/15/2048 DD 06/14/18 | \$ 1,685,330            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PUGET SOUND ENERGY INC         | 3.250% 09/15/2049 DD 08/30/19 | \$ 1,390,638            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PUGET SOUND ENERGY INC         | 5.448% 06/01/2053 DD 05/18/23 | \$ 3,010,206            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PUGET SOUND ENERGY INC         | 5.598% 09/15/2055 DD 09/15/25 | \$ 3,015,366            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | PULTEGROUP INC                 |                               | \$ 21,824,251           | 182,066    | EQUITY                  |
| 10/31/2025 | PUMA SE                        |                               | \$ 478,209              | 22,493     | EQUITY                  |
| 10/31/2025 | PURE STORAGE INC               |                               | \$ 12,787,572           | 129,560    | EQUITY                  |
| 10/31/2025 | PUUILO OYJ                     |                               | \$ 268,528              | 16,384     | EQUITY                  |
| 10/31/2025 | PVH CORP                       |                               | \$ 1,558,219            | 19,893     | EQUITY                  |
| 10/31/2025 | PWR HOLDINGS LTD               |                               | \$ 98,780               | 17,710     | EQUITY                  |
| 10/31/2025 | QANTAS AIRWAYS LTD             |                               | \$ 8,621,651            | 1,291,163  | EQUITY                  |
| 10/31/2025 | QBE INSURANCE GROUP LTD        |                               | \$ 13,687,557           | 1,053,841  | EQUITY                  |
| 10/31/2025 | QIAGEN NV                      |                               | \$ 2,442,633            | 51,921     | EQUITY                  |
| 10/31/2025 | QIAGEN NV                      |                               | \$ 9,258,966            | 197,630    | EQUITY                  |
| 10/31/2025 | QINETIQ GROUP PLC              |                               | \$ 907,766              | 144,122    | EQUITY                  |
| 10/31/2025 | QNTY ELECTRONICS 8/25 TLB      | 0.000% 08/12/2032 DD 08/06/25 | \$ 574,644              | 575,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | QNTY ELECTRONICS INC 144A      | 6.250% 08/15/2033 DD 08/15/25 | \$ 213,205              | 205,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | QNTY ELECTRONICS INC 144A      | 6.250% 08/15/2033 DD 08/15/25 | \$ 98,815               | 95,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | QOL HOLDINGS CO LTD            |                               | \$ 50,805               | 0          | EQUITY                  |
| 10/31/2025 | QORVO INC                      |                               | \$ 3,359,029            | 35,388     | EQUITY                  |
| 10/31/2025 | QT GROUP OYJ                   |                               | \$ 162,135              | 3,957      | EQUITY                  |
| 10/31/2025 | QTS ISSUER ABS I LLC 1A B 144A | 5.928% 05/25/2055 DD 06/12/25 | \$ 2,023,694            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | QUADIENT SA                    |                               | \$ 3,990,768            | 231,743    | EQUITY                  |
| 10/31/2025 | QUALCOMM INC                   |                               | \$ 130,736,249          | 722,699    | EQUITY                  |
| 10/31/2025 | QUALCOMM INC                   | 4.800% 05/20/2045 DD 05/20/15 | \$ 1,909,288            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | QUALCOMM INC                   | 4.300% 05/20/2047 DD 05/26/17 | \$ 7,015,591            | 8,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | QUALCOMM INC                   | 3.250% 05/20/2050 DD 05/08/20 | \$ 1,443,105            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | QUALCOMM INC                   | 2.150% 05/20/2030 DD 05/08/20 | \$ 1,857,389            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | QUALCOMM INC                   | 1.650% 05/20/2032 DD 11/20/20 | \$ 14,002,920           | 16,334,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | QUALCOMM INC                   | 5.400% 05/20/2033 DD 11/09/22 | \$ 3,258,078            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | QUALCOMM INC                   | 6.000% 05/20/2053 DD 11/09/22 | \$ 8,785,762            | 8,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | QUALCOMM INC                   | 5.000% 05/20/2035 DD 05/21/25 | \$ 2,084,546            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | QUANTA COMPUTER INC            |                               | \$ 10,665,868           | 1,091,113  | EQUITY                  |
| 10/31/2025 | QUANTA SERVICES INC            |                               | \$ 27,594,547           | 61,440     | EQUITY                  |
| 10/31/2025 | QUANTUMSCAPE CORP              |                               | \$ 3,215,180            | 174,359    | EQUITY                  |
| 10/31/2025 | QUBE HOLDINGS LTD              |                               | \$ 1,322,362            | 460,126    | EQUITY                  |
| 10/31/2025 | QUEST DIAGNOSTICS INC          |                               | \$ 19,417,842           | 110,360    | EQUITY                  |
| 10/31/2025 | QUEST DIAGNOSTICS INC          | 4.200% 06/30/2029 DD 03/12/19 | \$ 4,062,839            | 4,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | QUEST DIAGNOSTICS INC          | 5.000% 12/15/2034 DD 08/19/24 | \$ 5,144,100            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | QUIKRETE 2/25 COV-LITE TLB1    | 0.000% 04/14/2031 DD 02/04/25 | \$ 64,105               | 64,029     | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | QUIKRETE 2/25 COV-LITE TLB3    | 0.000% 02/10/2032 DD 01/27/25 | \$ 627,932              | 627,374    | FIXED INCOME SECURITIES |
| 10/31/2025 | QUIKRETE 3/24 TLB              | 0.000% 03/19/2029 DD 03/18/24 | \$ 470,414              | 469,986    | FIXED INCOME SECURITIES |
| 10/31/2025 | QUIKRETE 6/21 COV-LITE TLB1    | 0.000% 06/11/2028 DD 04/12/21 | \$ 608                  | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | QUIKRETE HOLDINGS INC 144A     | 6.750% 03/01/2033 DD 02/10/25 | \$ 1,030,774            | 980,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | QUIKRETE HOLDINGS INC 144A     | 6.750% 03/01/2033 DD 02/10/25 | \$ 241,916              | 230,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | QUILTER PLC                    |                               | \$ 753,731              | 315,556    | EQUITY                  |
| 10/31/2025 | QXO BUILDING PRODUCTS INC 144A | 6.750% 04/30/2032 DD 04/29/25 | \$ 2,013,679            | 1,945,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | QXO BUILDING PRODUCTS INC 144A | 6.750% 04/30/2032 DD 04/29/25 | \$ 93,190               | 90,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | QXO INC                        |                               | \$ 4,503,058            | 254,842    | EQUITY                  |
| 10/31/2025 | R&R ICE CREAM/FRONERI 7/25 (US | 0.000% 07/16/2032 DD 07/08/25 | \$ 984,271              | 985,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | R&S GROUP HOLDING AG           |                               | \$ 187,152              | 5,680      | EQUITY                  |
| 10/31/2025 | RAD CLO 25 LTD 25A A1 144A     | VAR RT 07/20/2037 DD 06/27/24 | \$ 753,586              | 750,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | RADIATE HOLDCO LLC / RADI 144A | 4.500% 09/15/2026 DD 09/25/20 | \$ 31,701               | 35,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | RADIOLOGY PARTNERS 6/25 COV-LI | 0.000% 06/25/2032 DD 06/20/25 | \$ 668,747              | 670,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | RADIOLOGY PARTNERS 7/18        | 0.000% 07/09/2025 DD 06/12/18 | \$ (640)                | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | RADIOLOGY PARTNERS INC 144A    | 9.781% 02/15/2030 DD 02/22/24 | \$ 115,790              | 115,379    | FIXED INCOME SECURITIES |
| 10/31/2025 | RADIOLOGY PARTNERS INC 144A    | SR SECURED 144A               | \$ 502,214              | 470,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | RADIOLOGY PARTNERS INC 144A    | 9.781% 02/15/2030 DD 02/22/24 | \$ 73,672               | 73,731     | FIXED INCOME SECURITIES |
| 10/31/2025 | RADIOLOGY PARTNERS INC 144A    | SR SECURED 144A               | \$ 229,734              | 215,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | RADWARE LTD                    |                               | \$ 195,301              | 7,620      | EQUITY                  |
| 10/31/2025 | RAFFLES MEDICAL GROUP LTD      |                               | \$ 139,206              | 183,000    | EQUITY                  |
| 10/31/2025 | RAI WAY SPA                    |                               | \$ 142,473              | 20,781     | EQUITY                  |
| 10/31/2025 | RAIFFEISEN BANK INTERNATIONAL  |                               | \$ 1,076,543            | 28,841     | EQUITY                  |
| 10/31/2025 | RAITO KOGYO CO LTD             |                               | \$ 205,123              | 8,000      | EQUITY                  |
| 10/31/2025 | RAIZEN FUELS FINANCE SA REGS   | 5.700% 01/17/2035 DD 09/17/24 | \$ 326,059              | 400,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | RAIZNEXT CORP                  |                               | \$ 72,603               | 5,700      | EQUITY                  |
| 10/31/2025 | RAKUS CO LTD                   |                               | \$ 341,588              | 42,200     | EQUITY                  |
| 10/31/2025 | RAKUTEN BANK LTD               |                               | \$ 1,448,544            | 26,300     | EQUITY                  |
| 10/31/2025 | RAKUTEN GROUP INC              |                               | \$ 2,397,689            | 365,900    | EQUITY                  |
| 10/31/2025 | RALI SERIES 2006-QS13 QS13 1A6 | 6.000% 09/25/2036 DD 09/01/06 | \$ 1,044,654            | 1,287,490  | FIXED INCOME SECURITIES |
| 10/31/2025 | RALI SERIES 2006-QS9 T QS9 1A7 | 6.000% 07/25/2036 DD 07/01/06 | \$ 745,902              | 914,920    | FIXED INCOME SECURITIES |
| 10/31/2025 | RALLIANT CORP                  |                               | \$ 2,073,331            | 47,207     | EQUITY                  |
| 10/31/2025 | RALPH LAUREN CORP              |                               | \$ 16,624,238           | 52,006     | EQUITY                  |
| 10/31/2025 | RAMELIUS RESOURCES LTD         |                               | \$ 832,136              | 382,866    | EQUITY                  |
| 10/31/2025 | RAMI LEVY CHAIN STORES HASHIKM |                               | \$ 199,167              | 2,116      | EQUITY                  |
| 10/31/2025 | RAMSAY HEALTH CARE LTD         |                               | \$ 1,123,948            | 53,485     | EQUITY                  |
| 10/31/2025 | RANDSTAD NV                    |                               | \$ 9,375,211            | 238,973    | EQUITY                  |
| 10/31/2025 | RANGE RESOURCES CORP           |                               | \$ 3,501,213            | 98,487     | EQUITY                  |
| 10/31/2025 | RASPBERRY PI HOLDINGS PLC      |                               | \$ 90,940               | 19,089     | EQUITY                  |
| 10/31/2025 | RATHBONES GROUP PLC            |                               | \$ 232,469              | 9,918      | EQUITY                  |
| 10/31/2025 | RATIONAL AG                    |                               | \$ 809,044              | 1,103      | EQUITY                  |
| 10/31/2025 | RATOS AB                       |                               | \$ 178,350              | 43,928     | EQUITY                  |
| 10/31/2025 | RAYMOND JAMES FINANCIAL INC    |                               | \$ 15,121,727           | 95,303     | EQUITY                  |
| 10/31/2025 | RAYMOND JAMES FINANCIAL INC    | 4.650% 04/01/2030 DD 03/31/20 | \$ 1,022,281            | 1,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | RAYMOND JAMES FINANCIAL INC    | 3.750% 04/01/2051 DD 04/01/21 | \$ 1,509,296            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | RAYMOND JAMES FINANCIAL INC    | 4.900% 09/11/2035 DD 09/11/25 | \$ 1,991,964            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | RAYMOND JAMES FINANCIAL INC    | 5.650% 09/11/2055 DD 09/11/25 | \$ 1,987,250            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | RAYONIER INC                   |                               | \$ 1,515,857            | 64,587     | EQUITY                  |
| 10/31/2025 | RAYSEARCH LABORATORIES AB      |                               | \$ 145,007              | 6,145      | EQUITY                  |
| 10/31/2025 | RB GLOBAL INC                  |                               | \$ 7,672,385            | 77,327     | EQUITY                  |
| 10/31/2025 | RBC BEARINGS INC               |                               | \$ 5,540,464            | 12,929     | EQUITY                  |
| 10/31/2025 | RCKTL 2025-2 2A C 144A         | 4.950% 11/27/2034 DD 10/29/25 | \$ 1,994,761            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | REA GROUP LTD                  |                               | \$ 1,584,713            | 11,360     | EQUITY                  |
| 10/31/2025 | REACH ABS TRUST 2024 2A B 144A | 5.840% 07/15/2031 DD 07/31/24 | \$ 950,621              | 935,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | READY CAPITAL MOR FL12 AS 144A | VAR RT 05/25/2038 DD 06/22/23 | \$ 874,542              | 870,604    | FIXED INCOME SECURITIES |
| 10/31/2025 | READY CAPITAL MORT FL11 B 144A | VAR RT 10/25/2039 DD 02/07/23 | \$ 1,867,466            | 1,850,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | READY CAPITAL MORTG FL7 E 144A | VAR RT 11/25/2036 DD 11/24/21 | \$ 807,280              | 824,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | REALPAGE 12/24 INCREMENTAL TL  | 0.000% 04/24/2028 DD 12/04/24 | \$ 169,595              | 169,150    | FIXED INCOME SECURITIES |
| 10/31/2025 | REALPAGE 2/21 COV-LITE TL      | 0.000% 04/24/2028 DD 02/10/21 | \$ 233,156              | 233,178    | FIXED INCOME SECURITIES |
| 10/31/2025 | REALTEK SEMICONDUCTOR CORP     |                               | \$ 14,776,032           | 882,000    | EQUITY                  |
| 10/31/2025 | REALTY INCOME CORP             |                               | \$ 21,978,294           | 377,313    | EQUITY                  |
| 10/31/2025 | REALTY INCOME CORP             | 4.125% 10/15/2026 DD 09/23/14 | \$ 2,005,015            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | REALTY INCOME CORP             | 3.250% 06/15/2029 DD 06/19/19 | \$ 1,962,616            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | REALTY INCOME CORP             | 3.100% 12/15/2029 DD 06/15/21 | \$ 2,926,283            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | REALTY INCOME CORP             | 5.625% 10/13/2032 DD 10/13/22 | \$ 2,126,153            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | REALTY INCOME CORP             | 4.850% 03/15/2030 DD 01/13/23 | \$ 3,093,903            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | REALTY INCOME CORP             | 4.900% 07/15/2033 DD 04/14/23 | \$ 2,056,944            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | REALTY INCOME CORP             | 5.125% 02/15/2034 DD 01/16/24 | \$ 3,106,023            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | REALTY INCOME CORP             | 5.375% 09/01/2054 DD 08/26/24 | \$ 4,958,390            | 5,000,000  | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1                  | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|-----------------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | REALTY INCOME CORP                      | 5.125% 04/15/2035 DD 04/10/25 | \$ 3,056,498            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | REALTY INCOME CORP                      | 4.500% 02/01/2033 DD 10/06/25 | \$ 2,971,919            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | RECEIVABLE FOR INVESTMENTS SOLD         |                               | \$ 7,203,959            | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | RECEIVABLE FOR INVESTMENTS SOLD         |                               | \$ 1,102,489            | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | RECEIVABLE FOR INVESTMENTS SOLD         |                               | \$ 5,639,909            | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | RECEIVABLE FOR INVESTMENTS SOLD         |                               | \$ 311,197              | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | RECEIVABLE FOR INVESTMENTS SOLD         |                               | \$ 1,313,193            | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | RECEIVABLE FOR INVESTMENTS SOLD         |                               | \$ 463,823              | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | RECEIVABLE FOR INVESTMENTS SOLD         |                               | \$ 2,458,926            | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | RECEIVABLE FOR INVESTMENTS SOLD         |                               | \$ 623,258              | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | RECEIVABLE FOR INVESTMENTS SOLD         |                               | \$ 6,984,654            | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | RECEIVABLE FOR INVESTMENTS SOLD         |                               | \$ 393,179              | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | RECEIVABLE FOR INVESTMENTS SOLD         |                               | \$ 6,986,352            | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | RECEIVABLE FOR INVESTMENTS SOLD         |                               | \$ 2,042,099            | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | RECEIVABLE FOR INVESTMENTS SOLD         |                               | \$ 1,455,356            | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | RECEIVABLE FOR INVESTMENTS SOLD         |                               | \$ 492,246              | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | RECEIVABLE FOR INVESTMENTS SOLD         |                               | \$ 22,157,853           | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | RECEIVABLE FOR REALIZED GAIN ON FUTURES |                               | \$ 967,751              | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | RECEIVABLES - PENDING ALLOCATION        |                               | \$ 1,009,309            | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | RECKITT BENCKISER GROUP PLC             |                               | \$ 30,855,625           | 403,798    | EQUITY                  |
| 10/31/2025 | RECKITT ESSENTIAL HOME 9/25 (U          | 0.000% 09/27/2032 DD 09/17/25 | \$ 300,000              | 300,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | RECORDATI INDUSTRIA CHIMICA E           |                               | \$ 43,910,774           | 738,725    | EQUITY                  |
| 10/31/2025 | RECRUIT HOLDINGS CO LTD                 |                               | \$ 18,529,307           | 369,800    | EQUITY                  |
| 10/31/2025 | RECTICEL SA                             |                               | \$ 81,359               | 8,254      | EQUITY                  |
| 10/31/2025 | REDCARE PHARMACY NV                     |                               | \$ 276,114              | 3,367      | EQUITY                  |
| 10/31/2025 | REDDIT INC                              |                               | \$ 10,161,656           | 48,632     | EQUITY                  |
| 10/31/2025 | REDE D'OR SAO LUIZ SA                   |                               | \$ 7,099,051            | 885,351    | EQUITY                  |
| 10/31/2025 | REDEIA CORP SA                          |                               | \$ 1,592,330            | 88,379     | EQUITY                  |
| 10/31/2025 | REDOX LTD/AUSTRALIA                     |                               | \$ 68,312               | 36,107     | EQUITY                  |
| 10/31/2025 | REECE LTD                               |                               | \$ 376,827              | 49,240     | EQUITY                  |
| 10/31/2025 | REGAL REXNORD CORP                      |                               | \$ 3,880,956            | 27,546     | EQUITY                  |
| 10/31/2025 | REGAL REXNORD CORP                      | 6.300% 02/15/2030 DD 02/15/24 | \$ 2,143,472            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | REGAL REXNORD CORP                      | 6.400% 04/15/2033 DD 04/15/24 | \$ 2,149,308            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | REGENCY CENTERS CORP                    |                               | \$ 19,873,390           | 288,229    | EQUITY                  |
| 10/31/2025 | REGENCY CENTERS CORP                    |                               | \$ 5,196,003            | 75,359     | EQUITY                  |
| 10/31/2025 | REGENCY CENTERS LP                      | 4.650% 03/15/2049 DD 03/06/19 | \$ 1,781,368            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | REGENCY CENTERS LP                      | 2.950% 09/15/2029 DD 08/20/19 | \$ 1,921,369            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | REGENCY CENTERS LP                      | 5.000% 07/15/2032 DD 05/13/25 | \$ 2,095,095            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | REGENERON PHARMACEUTICALS INC           |                               | \$ 39,419,560           | 60,478     | EQUITY                  |
| 10/31/2025 | REGENERON PHARMACEUTICALS INC           | 1.750% 09/15/2030 DD 08/12/20 | \$ 1,778,581            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | REGENERON PHARMACEUTICALS INC           | 2.800% 09/15/2050 DD 08/12/20 | \$ 1,261,816            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | REGION GROUP                            |                               | \$ 4,155,456            | 2,601,475  | EQUITY                  |
| 10/31/2025 | REGIONALCARE/LIFEPOINT HEALTH           | 0.000% 05/16/2031 DD 09/06/24 | \$ 682,000              | 682,198    | FIXED INCOME SECURITIES |
| 10/31/2025 | REGIONS BANK/BIRMINGHAM AL              | 6.450% 06/26/2037 DD 06/26/07 | \$ 3,344,416            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | REGIONS FINANCIAL CORP                  |                               | \$ 9,069,700            | 374,781    | EQUITY                  |
| 10/31/2025 | REGIS HEALTHCARE LTD                    |                               | \$ 168,280              | 34,690     | EQUITY                  |
| 10/31/2025 | REGIS RESOURCES LTD                     |                               | \$ 661,457              | 156,894    | EQUITY                  |
| 10/31/2025 | REINSURANCE GROUP OF AMERICA I          |                               | \$ 24,782,447           | 135,824    | EQUITY                  |
| 10/31/2025 | REINSURANCE GROUP OF AMERICA I          | 3.150% 06/15/2030 DD 06/09/20 | \$ 1,915,422            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | REINSURANCE GROUP OF AMERICA I          | 6.000% 09/15/2033 DD 06/08/23 | \$ 2,156,255            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | REINSURANCE GROUP OF AMERICA I          | VAR RT 09/15/2055 DD 03/03/25 | \$ 2,105,044            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | REIT 1 LTD                              |                               | \$ 342,692              | 41,830     | EQUITY                  |
| 10/31/2025 | RELiance INC                            |                               | \$ 6,218,261            | 22,017     | EQUITY                  |
| 10/31/2025 | RELiance INDUSTRIES LTD REGS            | 3.667% 11/30/2027 DD 11/30/17 | \$ 501,845              | 500,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | RELiance WORLDWIDE CORP LTD             |                               | \$ 472,796              | 174,027    | EQUITY                  |
| 10/31/2025 | RELO GROUP INC                          |                               | \$ 3,469,095            | 322,335    | EQUITY                  |
| 10/31/2025 | RELX PLC                                |                               | \$ 63,383,021           | 1,437,063  | EQUITY                  |
| 10/31/2025 | REMY COINTREAU SA                       |                               | \$ 242,730              | 4,893      | EQUITY                  |
| 10/31/2025 | REN - REDES ENERGETICAS NACION          |                               | \$ 577,374              | 153,212    | EQUITY                  |
| 10/31/2025 | RENAISSANCE LEARNING 5/18 2ND           | LIEN COV-LITE TL              | \$ (239)                | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | RENAISSANCERE HOLDINGS LTD              |                               | \$ 13,014,744           | 51,221     | EQUITY                  |
| 10/31/2025 | RENAULT SA                              |                               | \$ 8,771,442            | 225,507    | EQUITY                  |
| 10/31/2025 | RENASAS ELECTRONICS CORP                |                               | \$ 5,140,491            | 414,400    | EQUITY                  |
| 10/31/2025 | RENEW HOLDINGS PLC                      |                               | \$ 208,931              | 17,173     | EQUITY                  |
| 10/31/2025 | RENGO CO LTD                            |                               | \$ 253,468              | 40,700     | EQUITY                  |
| 10/31/2025 | RENISHAW PLC                            |                               | \$ 406,209              | 8,597      | EQUITY                  |
| 10/31/2025 | RENK GROUP AG                           |                               | \$ 1,481,488            | 19,510     | EQUITY                  |
| 10/31/2025 | RENTOKIL INITIAL PLC                    |                               | \$ 3,445,712            | 621,913    | EQUITY                  |
| 10/31/2025 | RENTOKIL INITIAL PLC                    | ADR                           | \$ 4,729,762            | 170,013    | EQUITY                  |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | REPLIGEN CORP                  |                               | \$ 3,275,743            | 21,976     | EQUITY                  |
| 10/31/2025 | REPLY SPA                      |                               | \$ 691,789              | 4,929      | EQUITY                  |
| 10/31/2025 | REPSOL SA                      |                               | \$ 4,716,064            | 257,386    | EQUITY                  |
| 10/31/2025 | REPUBLIC SERVICES INC          |                               | \$ 40,504,971           | 194,511    | EQUITY                  |
| 10/31/2025 | REPUBLIC SERVICES INC          | 3.050% 03/01/2050 DD 02/27/20 | \$ 2,793,877            | 4,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | REPUBLIC SERVICES INC          | 2.375% 03/15/2033 DD 11/08/21 | \$ 4,371,949            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | REPUBLIC SERVICES INC          | 5.000% 04/01/2034 DD 03/28/23 | \$ 2,063,392            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | REPUBLIC SERVICES INC          | 5.200% 11/15/2034 DD 06/25/24 | \$ 2,124,260            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | REPUBLIC SERVICES INC          | 5.150% 03/15/2035 DD 03/24/25 | \$ 7,288,222            | 7,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | RESIDEO TECHNOLOGIES 8/25 INCR | 0.000% 08/09/2032 DD 07/30/25 | \$ 578,550              | 580,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | RESMED INC                     |                               | \$ 15,036,473           | 60,906     | EQUITY                  |
| 10/31/2025 | RESOLUTE MINING LTD            |                               | \$ 282,714              | 452,205    | EQUITY                  |
| 10/31/2025 | RESONA HOLDINGS INC            |                               | \$ 7,412,411            | 757,200    | EQUITY                  |
| 10/31/2025 | RESONAC HOLDINGS CORP          |                               | \$ 1,509,211            | 38,500     | EQUITY                  |
| 10/31/2025 | RESORTTRUST INC                |                               | \$ 466,438              | 39,200     | EQUITY                  |
| 10/31/2025 | RESTAR CORP                    |                               | \$ 75,497               | 4,400      | EQUITY                  |
| 10/31/2025 | RESTAURANT BRANDS INTERNATIONA |                               | \$ 8,866,573            | 134,976    | EQUITY                  |
| 10/31/2025 | RESTAURANT TECHNOLOGIES 4/22 C | 0.000% 04/02/2029 DD 03/01/22 | \$ 693,209              | 693,965    | FIXED INCOME SECURITIES |
| 10/31/2025 | RETAIL ESTATES NV              |                               | \$ 186,435              | 2,568      | EQUITY                  |
| 10/31/2025 | RETAILORS LTD                  |                               | \$ 65,434               | 3,684      | EQUITY                  |
| 10/31/2025 | RETAINED VANTAGE DAT 1A B 144A | 5.750% 09/15/2048 DD 09/27/23 | \$ 1,884,642            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | REVENIO GROUP OYJ              |                               | \$ 128,597              | 4,604      | EQUITY                  |
| 10/31/2025 | REVOLUTION MEDICINES INC       |                               | \$ 8,998,460            | 152,931    | EQUITY                  |
| 10/31/2025 | REVVITY INC                    |                               | \$ 16,228,174           | 173,264    | EQUITY                  |
| 10/31/2025 | REVVITY INC                    | 2.550% 03/15/2031 DD 03/08/21 | \$ 1,805,400            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | REXEL SA                       |                               | \$ 1,780,469            | 51,420     | EQUITY                  |
| 10/31/2025 | REXFORD INDUSTRIAL REALTY INC  |                               | \$ 4,085,060            | 98,864     | EQUITY                  |
| 10/31/2025 | REYNOLDS AMERICAN INC          | 5.700% 08/15/2035 DD 06/12/15 | \$ 3,160,109            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | REYNOLDS AMERICAN INC          | 5.850% 08/15/2045 DD 06/12/15 | \$ 2,007,341            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | REYNOLDS CONSUMER PRODUCTS INC |                               | \$ 555,863              | 22,744     | EQUITY                  |
| 10/31/2025 | RGA GLOBAL FUNDING 144A        | 2.700% 01/18/2029 DD 01/18/22 | \$ 1,915,677            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | RGA GLOBAL FUNDING 144A        | 5.500% 01/11/2031 DD 01/11/24 | \$ 2,117,599            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | RGA GLOBAL FUNDING 144A        | 5.050% 12/06/2031 DD 12/06/24 | \$ 2,079,315            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | RH                             |                               | \$ 1,097,899            | 6,365      | EQUITY                  |
| 10/31/2025 | RHEINMETALL AG                 |                               | \$ 21,757,730           | 11,079     | EQUITY                  |
| 10/31/2025 | RHI MAGNESITA NV               |                               | \$ 98,650               | 3,584      | EQUITY                  |
| 10/31/2025 | RHP HOTEL PROPERTIES LP / 144A | 6.500% 06/15/2033 DD 06/04/25 | \$ 518,730              | 490,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | RHP HOTEL PROPERTIES LP / 144A | 6.500% 06/15/2033 DD 06/04/25 | \$ 211,732              | 200,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | RICOH CO LTD                   |                               | \$ 1,089,738            | 124,900    | EQUITY                  |
| 10/31/2025 | RICOH LEASING CO LTD           |                               | \$ 108,250              | 2,900      | EQUITY                  |
| 10/31/2025 | RIGAKU HOLDINGS CORP           |                               | \$ 155,359              | 24,200     | EQUITY                  |
| 10/31/2025 | RIGHTMOVE PLC                  |                               | \$ 1,675,604            | 190,919    | EQUITY                  |
| 10/31/2025 | RIKEN KEIKI CO LTD             |                               | \$ 151,880              | 6,600      | EQUITY                  |
| 10/31/2025 | RIKEN VITAMIN CO LTD           |                               | \$ 70,381               | 3,800      | EQUITY                  |
| 10/31/2025 | RINGCENTRAL INC                |                               | \$ 1,005,948            | 33,398     | EQUITY                  |
| 10/31/2025 | RINGKJOEBING LANDBOBANK A/S    |                               | \$ 1,297,796            | 5,739      | EQUITY                  |
| 10/31/2025 | RINNAI CORP                    |                               | \$ 518,378              | 22,500     | EQUITY                  |
| 10/31/2025 | RIO TINTO ALCAN INC            | 6.125% 12/15/2033 DD 12/08/03 | \$ 10,091,595           | 9,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | RIO TINTO FINANCE USA LTD      | 7.125% 07/15/2028 DD 06/27/08 | \$ 3,300,096            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | RIO TINTO FINANCE USA PLC      | 5.000% 03/09/2033 DD 03/09/23 | \$ 3,112,525            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | RIO TINTO FINANCE USA PLC      | 5.125% 03/09/2053 DD 03/09/23 | \$ 7,661,663            | 8,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | RIO TINTO FINANCE USA PLC      | 5.250% 03/14/2035 DD 03/14/25 | \$ 3,124,011            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | RIO TINTO FINANCE USA PLC      | 5.750% 03/14/2055 DD 03/14/25 | \$ 3,124,736            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | RIO TINTO LTD                  |                               | \$ 16,981,846           | 195,231    | EQUITY                  |
| 10/31/2025 | RIO TINTO PLC                  |                               | \$ 19,308,997           | 267,891    | EQUITY                  |
| 10/31/2025 | RIOCAN REIT                    | TRUST UNIT                    | \$ 2,546,260            | 189,247    | EQUITY                  |
| 10/31/2025 | RISKIFIED LTD                  |                               | \$ 102,698              | 21,712     | EQUITY                  |
| 10/31/2025 | RISO KAGAKU CORP               |                               | \$ 56,960               | 7,500      | EQUITY                  |
| 10/31/2025 | RITHM CAPITAL CORP             |                               | \$ 2,421,079            | 220,700    | EQUITY                  |
| 10/31/2025 | RIVERBED TECHNOLOGY INC 144A   | 8.875% 03/01/2023 DD 03/09/15 | \$ (22)                 | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | RIVERS ENTERPRISE BORROWE 144A | 6.625% 02/01/2033 DD 02/06/25 | \$ 775,487              | 755,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | RIVERS ENTERPRISE BORROWE 144A | 6.625% 02/01/2033 DD 02/06/25 | \$ 344,098              | 335,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | RIVERS ENTERPRISE LENDER 144A  | 6.250% 10/15/2030 DD 10/08/25 | \$ 279,426              | 275,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | RIVERS ENTERPRISE LENDER 144A  | 6.250% 10/15/2030 DD 10/08/25 | \$ 126,518              | 125,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | RIVERSTONE HOLDINGS LTD        |                               | \$ 67,148               | 97,100     | EQUITY                  |
| 10/31/2025 | RIVIAN AUTOMOTIVE INC          |                               | \$ 4,387,520            | 323,325    | EQUITY                  |
| 10/31/2025 | RLI CORP                       |                               | \$ 2,012,423            | 34,132     | EQUITY                  |
| 10/31/2025 | ROBERT HALF INC                |                               | \$ 1,080,233            | 41,246     | EQUITY                  |
| 10/31/2025 | ROBINHOOD MARKETS INC          |                               | \$ 62,191,567           | 423,706    | EQUITY                  |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | ROBLOX CORP                    |                               | \$ 39,101,712           | 343,842    | EQUITY                  |
| 10/31/2025 | ROCHE HOLDING AG               |                               | \$ 2,436,466            | 7,196      | EQUITY                  |
| 10/31/2025 | ROCHE HOLDING AG               |                               | \$ 143,034,389          | 443,495    | EQUITY                  |
| 10/31/2025 | ROCHE HOLDINGS INC 144A        | 1.930% 12/13/2028 DD 12/13/21 | \$ 1,899,980            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ROCHE HOLDINGS INC 144A        | 2.076% 12/13/2031 DD 12/13/21 | \$ 19,566,632           | 22,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | ROCHE HOLDINGS INC 144A        | 2.607% 12/13/2051 DD 12/13/21 | \$ 7,601,497            | 12,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | ROCHE HOLDINGS INC 144A        | 4.909% 03/08/2031 DD 03/08/24 | \$ 3,118,171            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ROCHE HOLDINGS INC 144A        | 4.985% 03/08/2034 DD 03/08/24 | \$ 3,118,577            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ROCHE HOLDINGS INC 144A        | 5.218% 03/08/2054 DD 03/08/24 | \$ 2,970,897            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ROCHE HOLDINGS INC 144A        | 4.592% 09/09/2034 DD 09/09/24 | \$ 5,051,019            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ROCK TRUST 2024-CN CNTR D 144A | 7.109% 11/13/2041 DD 10/01/24 | \$ 476,245              | 453,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | ROCKET COS INC                 |                               | \$ 6,543,232            | 392,751    | EQUITY                  |
| 10/31/2025 | ROCKET COS INC 144A            | 6.375% 08/01/2033 DD 06/20/25 | \$ 271,546              | 255,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | ROCKET COS INC 144A            | 6.125% 08/01/2030 DD 06/20/25 | \$ 126,455              | 120,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | ROCKET COS INC 144A            | 6.375% 08/01/2033 DD 06/20/25 | \$ 127,791              | 120,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | ROCKET LAB CORP                |                               | \$ 10,869,907           | 172,593    | EQUITY                  |
| 10/31/2025 | ROCKIES EXPRESS PIPELINE 144A  | 6.750% 03/15/2033 DD 03/13/25 | \$ 1,018,301            | 965,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | ROCKLAND PARK CLO 1A A1R 144A  | VAR RT 07/20/2038 DD 08/14/25 | \$ 5,008,641            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ROCKWELL AUTOMATION INC        |                               | \$ 17,389,907           | 47,209     | EQUITY                  |
| 10/31/2025 | ROCKWELL AUTOMATION INC        | 3.500% 03/01/2029 DD 03/01/19 | \$ 1,974,209            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ROCKWELL AUTOMATION INC        | 4.200% 03/01/2049 DD 03/01/19 | \$ 1,716,208            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ROCKWOOL A/S                   |                               | \$ 692,294              | 20,184     | EQUITY                  |
| 10/31/2025 | ROGERS COMMUNICATIONS INC      | 3.800% 03/15/2032 DD 03/15/23 | \$ 2,841,843            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ROGERS COMMUNICATIONS INC      | 4.500% 03/15/2042 DD 03/15/23 | \$ 2,629,187            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ROGERS COMMUNICATIONS INC      | 5.300% 02/15/2034 DD 02/09/24 | \$ 2,044,449            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ROHM CO LTD                    |                               | \$ 1,560,482            | 95,700     | EQUITY                  |
| 10/31/2025 | ROHTO PHARMACEUTICAL CO LTD    |                               | \$ 642,990              | 41,100     | EQUITY                  |
| 10/31/2025 | ROIVANT SCIENCES LTD           |                               | \$ 3,251,074            | 162,635    | EQUITY                  |
| 10/31/2025 | ROKU INC                       |                               | \$ 5,706,504            | 53,769     | EQUITY                  |
| 10/31/2025 | ROLAND CORP                    |                               | \$ 770,511              | 36,300     | EQUITY                  |
| 10/31/2025 | ROLLINS INC                    |                               | \$ 6,745,440            | 117,088    | EQUITY                  |
| 10/31/2025 | ROLLS-ROYCE HOLDINGS PLC       |                               | \$ 30,771,468           | 2,006,927  | EQUITY                  |
| 10/31/2025 | ROPER TECHNOLOGIES INC         |                               | \$ 62,914,288           | 141,016    | EQUITY                  |
| 10/31/2025 | ROPER TECHNOLOGIES INC         | 5.100% 09/15/2035 DD 08/12/25 | \$ 2,035,345            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ROPER TECHNOLOGIES INC         | 3.850% 12/15/2025 DD 12/07/15 | \$ 2,027,568            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ROPER TECHNOLOGIES INC         | 3.800% 12/15/2026 DD 12/19/16 | \$ 2,021,580            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ROPER TECHNOLOGIES INC         | 2.000% 06/30/2030 DD 06/22/20 | \$ 1,817,025            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | RORZE CORP                     |                               | \$ 288,899              | 20,600     | EQUITY                  |
| 10/31/2025 | ROSS STORES INC                |                               | \$ 21,358,530           | 134,398    | EQUITY                  |
| 10/31/2025 | ROTORK PLC                     |                               | \$ 7,128,917            | 1,585,615  | EQUITY                  |
| 10/31/2025 | ROUND ONE CORP                 |                               | \$ 268,403              | 37,100     | EQUITY                  |
| 10/31/2025 | ROYAL BANK OF CANADA           |                               | \$ 5,722,275            | 38,731     | EQUITY                  |
| 10/31/2025 | ROYAL BANK OF CANADA           | 2.300% 11/03/2031 DD 10/29/21 | \$ 1,814,774            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ROYAL BANK OF CANADA           | 3.875% 05/04/2032 DD 04/14/22 | \$ 2,979,260            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ROYAL BANK OF CANADA           | 4.875% 01/12/2026 DD 01/12/23 | \$ 10,159,792           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | ROYAL BANK OF CANADA           | 5.000% 02/01/2033 DD 01/12/23 | \$ 5,215,044            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ROYAL BANK OF CANADA           | 5.000% 05/02/2033 DD 04/27/23 | \$ 10,537,343           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | ROYAL BANK OF CANADA           | 5.150% 02/01/2034 DD 01/19/24 | \$ 3,167,525            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ROYAL CARIBBEAN CRUISES LTD    |                               | \$ 51,962,983           | 181,163    | EQUITY                  |
| 10/31/2025 | ROYAL GOLD INC                 |                               | \$ 5,980,789            | 34,217     | EQUITY                  |
| 10/31/2025 | ROYAL HOLDINGS CO LTD          |                               | \$ 136,316              | 8,200      | EQUITY                  |
| 10/31/2025 | ROYAL UNIBREW A/S              |                               | \$ 846,530              | 11,186     | EQUITY                  |
| 10/31/2025 | ROYALTY PHARMA PLC             |                               | \$ 18,819,741           | 501,325    | EQUITY                  |
| 10/31/2025 | ROYALTY PHARMA PLC             | 1.750% 09/02/2027 DD 03/02/21 | \$ 1,922,423            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ROYALTY PHARMA PLC             | 2.200% 09/02/2030 DD 03/02/21 | \$ 1,810,820            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ROYALTY PHARMA PLC             | 3.300% 09/02/2040 DD 03/02/21 | \$ 1,559,485            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ROYALTY PHARMA PLC             | 3.550% 09/02/2050 DD 03/02/21 | \$ 1,422,203            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ROYALTY PHARMA PLC             | 2.150% 09/02/2031 DD 07/26/21 | \$ 1,751,019            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ROYALTY PHARMA PLC             | 5.200% 09/25/2035 DD 09/16/25 | \$ 2,016,668            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | RPM INTERNATIONAL INC          |                               | \$ 5,794,681            | 53,026     | EQUITY                  |
| 10/31/2025 | RR 5 LTD SA A1R 144A           | VAR RT 07/15/2039 DD 05/16/24 | \$ 2,715,531            | 2,700,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | RS GROUP PLC                   |                               | \$ 4,621,778            | 632,118    | EQUITY                  |
| 10/31/2025 | RS TECHNOLOGIES CO LTD         |                               | \$ 65,061               | 2,600      | EQUITY                  |
| 10/31/2025 | RTL GROUP SA                   |                               | \$ 5,862,160            | 151,838    | EQUITY                  |
| 10/31/2025 | RTX CORP                       |                               | \$ 99,631,025           | 558,157    | EQUITY                  |
| 10/31/2025 | RTX CORP                       | 2.250% 07/01/2030 DD 05/18/20 | \$ 9,258,661            | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | RTX CORP                       | 4.700% 12/15/2041 DD 06/15/20 | \$ 4,769,272            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | RTX CORP                       | 4.350% 04/15/2047 DD 10/15/20 | \$ 2,585,480            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | RTX CORP                       | 5.150% 02/27/2033 DD 02/27/23 | \$ 2,092,325            | 2,000,000  | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2         | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|--------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | RTX CORP                       | 5.375% 02/27/2053 DD 02/27/23  | \$ 1,982,746            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | RTX CORP                       | 6.100% 03/15/2034 DD 11/08/23  | \$ 3,319,989            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | RTX CORP                       | 5.400% 05/01/2035 DD 04/29/05  | \$ 5,393,215            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | RTX CORP                       | 4.500% 06/01/2042 DD 06/01/12  | \$ 2,783,161            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | RTX CORP                       | 4.050% 05/04/2047 DD 05/04/17  | \$ 2,520,675            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | RTX CORP                       | 4.625% 11/16/2048 DD 08/16/18  | \$ 1,814,754            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | RUBIS SCA                      |                                | \$ 626,693              | 17,248     | EQUITY                  |
| 10/31/2025 | RUBRIK INC                     |                                | \$ 8,259,979            | 109,738    | EQUITY                  |
| 10/31/2025 | RUSH ENTERPRISES INC           |                                | \$ 3,364,475            | 68,093     | EQUITY                  |
| 10/31/2025 | RUSTA AB                       |                                | \$ 83,100               | 12,561     | EQUITY                  |
| 10/31/2025 | RUTAS 2 & 7 FINANCE LTD REGS   | 0.000% 09/30/2036 DD 10/17/19  | \$ 683,255              | 914,466    | FIXED INCOME SECURITIES |
| 10/31/2025 | RWE AG                         |                                | \$ 7,368,640            | 149,653    | EQUITY                  |
| 10/31/2025 | RWE FINANCE US LLC 144A        | 5.125% 09/18/2035 DD 09/18/25  | \$ 1,985,205            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | RWE FINANCE US LLC 144A        | 5.875% 09/18/2055 DD 09/18/25  | \$ 1,983,792            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | RYAN SPECIALTY HOLDINGS INC    |                                | \$ 2,400,185            | 43,799     | EQUITY                  |
| 10/31/2025 | RYANAIR HOLDINGS PLC           |                                | \$ 6,031,797            | 199,084    | EQUITY                  |
| 10/31/2025 | RYDER SYSTEM INC               |                                | \$ 36,336,896           | 214,719    | EQUITY                  |
| 10/31/2025 | RYMAN HEALTHCARE LTD           |                                | \$ 311,374              | 189,457    | EQUITY                  |
| 10/31/2025 | RYOHIN KEIKAKU CO LTD          |                                | \$ 2,483,530            | 120,200    | EQUITY                  |
| 10/31/2025 | RYOYO RYOSAN HOLDINGS INC      |                                | \$ 114,618              | 5,800      | EQUITY                  |
| 10/31/2025 | S FOODS INC                    |                                | \$ 55,175               | 3,400      | EQUITY                  |
| 10/31/2025 | S&P GLOBAL INC                 |                                | \$ 75,709,998           | 155,395    | EQUITY                  |
| 10/31/2025 | S&P GLOBAL INC                 | 2.500% 12/01/2029 DD 11/26/19  | \$ 1,900,184            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | S&P GLOBAL INC                 | 3.250% 12/01/2049 DD 11/26/19  | \$ 2,204,322            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | S&P GLOBAL INC                 | 1.250% 08/15/2030 DD 08/13/20  | \$ 4,383,794            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | S&P GLOBAL INC                 | 2.900% 03/01/2032 DD 03/01/23  | \$ 6,469,287            | 7,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | S&P GLOBAL INC                 | 3.700% 03/01/2052 DD 03/01/23  | \$ 2,335,960            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | S&P GLOBAL INC                 | 5.250% 09/15/2033 DD 03/15/24  | \$ 3,170,604            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SA GLOBAL SUKUK LTD 144A       | 2.694% 06/17/2031 DD 06/17/21  | \$ 2,764,673            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SAAB AB                        |                                | \$ 4,247,809            | 76,951     | EQUITY                  |
| 10/31/2025 | SAAVI ENERGIA SARL 144A        | 8.875% 02/10/2035 DD 02/10/25  | \$ 218,944              | 200,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | SABINE PASS LIQUEFACTION LLC   | 4.500% 05/15/2030 DD 11/15/20  | \$ 8,194,380            | 8,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SABRE 11/24 TLB1               | 0.000% 11/15/2029 DD 11/14/24  | \$ 117,728              | 127,273    | FIXED INCOME SECURITIES |
| 10/31/2025 | SABRE 11/24 TLB2               | 0.000% 11/15/2029 DD 11/14/24  | \$ 75,272               | 81,818     | FIXED INCOME SECURITIES |
| 10/31/2025 | SABRE 6/21 TLB1                | 0.000% 12/17/2027 DD 06/25/21  | \$ 118,429              | 125,101    | FIXED INCOME SECURITIES |
| 10/31/2025 | SABRE 6/21 TLB2                | 0.000% 12/17/2027 DD 06/25/21  | \$ 60,282               | 63,678     | FIXED INCOME SECURITIES |
| 10/31/2025 | SABRE CORP                     |                                | \$ 9,659,378            | 4,723,412  | EQUITY                  |
| 10/31/2025 | SABRE GLBL INC 144A            | 10.750% 11/15/2029 DD 11/25/24 | \$ 310,642              | 310,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | SABRE GLBL INC 144A            | 8.625% 06/01/2027 DD 09/07/23  | \$ 27,534               | 27,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | SABRE GLBL INC 144A            | 10.750% 11/15/2029 DD 11/25/24 | \$ 86,963               | 87,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | SABRE INDUSTRIES 6/21 1ST LIEN | 0.000% 06/01/2028 DD 05/05/21  | \$ (233)                | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | SABRE INDUSTRIES 8/25 COV-LITE | 0.000% 08/13/2032 DD 08/11/25  | \$ 603,775              | 602,084    | FIXED INCOME SECURITIES |
| 10/31/2025 | SACYR SA                       |                                | \$ 539,212              | 122,425    | EQUITY                  |
| 10/31/2025 | SAF-HOLLAND SE                 |                                | \$ 163,230              | 10,030     | EQUITY                  |
| 10/31/2025 | SAFESTORE HOLDINGS PLC         |                                | \$ 689,118              | 73,357     | EQUITY                  |
| 10/31/2025 | SAFRAN SA                      |                                | \$ 30,179,426           | 84,922     | EQUITY                  |
| 10/31/2025 | SAGAX AB                       |                                | \$ 1,098,129            | 48,893     | EQUITY                  |
| 10/31/2025 | SAGE GROUP PLC/THE             |                                | \$ 52,195,842           | 3,456,059  | EQUITY                  |
| 10/31/2025 | SAIA INC                       |                                | \$ 3,252,015            | 11,118     | EQUITY                  |
| 10/31/2025 | SAILPOINT INC                  |                                | \$ 2,170,298            | 100,106    | EQUITY                  |
| 10/31/2025 | SAIPEM SPA                     |                                | \$ 756,999              | 290,720    | EQUITY                  |
| 10/31/2025 | SAIZERIYA CO LTD               |                                | \$ 259,995              | 7,900      | EQUITY                  |
| 10/31/2025 | SAKAI MOVING SERVICE CO LTD    |                                | \$ 83,167               | 4,500      | EQUITY                  |
| 10/31/2025 | SAKATA INX CORP                |                                | \$ 137,579              | 9,300      | EQUITY                  |
| 10/31/2025 | SAKATA SEED CORP               |                                | \$ 458,959              | 17,900     | EQUITY                  |
| 10/31/2025 | SAKURA INTERNET INC            |                                | \$ 127,279              | 5,700      | EQUITY                  |
| 10/31/2025 | SALESFORCE INC                 |                                | \$ 101,430,997          | 389,505    | EQUITY                  |
| 10/31/2025 | SALESFORCE INC                 | 1.950% 07/15/2031 DD 07/12/21  | \$ 8,942,264            | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | SALESFORCE INC                 | 2.700% 07/15/2041 DD 07/12/21  | \$ 4,451,392            | 6,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SALESFORCE INC                 | 2.900% 07/15/2051 DD 07/12/21  | \$ 5,287,908            | 8,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SALMAR ASA                     |                                | \$ 1,036,780            | 18,418     | EQUITY                  |
| 10/31/2025 | SALVATORE FERRAGAMO SPA        |                                | \$ 105,836              | 13,137     | EQUITY                  |
| 10/31/2025 | SALZGITTER AG                  |                                | \$ 158,516              | 4,884      | EQUITY                  |
| 10/31/2025 | SAMHALLSBYGGNADSBOLAGET I NORD |                                | \$ 141,179              | 255,947    | EQUITY                  |
| 10/31/2025 | SAMMONS FINANCIAL GROUP I 144A | 4.750% 04/08/2032 DD 04/08/22  | \$ 1,961,946            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SAMPO OYJ                      |                                | \$ 6,512,234            | 583,596    | EQUITY                  |
| 10/31/2025 | SAMSARA INC                    |                                | \$ 4,495,706            | 111,917    | EQUITY                  |
| 10/31/2025 | SAMSUNG ELECTRONICS CO LTD     |                                | \$ 30,390,701           | 511,278    | PREFERRED SECURITIES    |
| 10/31/2025 | SAMSUNG ELECTRONICS CO LTD     |                                | \$ 72,489,432           | 958,170    | EQUITY                  |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | SAMTY RESIDENTIAL INVESTMENT C |                               | \$ 60,041               | 82         | EQUITY                  |
| 10/31/2025 | SAN DIEGO GAS & ELECTRIC CO    | 6.125% 09/15/2037 DD 09/20/07 | \$ 3,254,664            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SAN DIEGO GAS & ELECTRIC CO    | 3.950% 11/15/2041 DD 11/17/11 | \$ 1,704,020            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SAN DIEGO GAS & ELECTRIC CO    | 2.500% 05/15/2026 DD 05/19/16 | \$ 5,114,735            | 5,100,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SAN DIEGO GAS & ELECTRIC CO    | 3.750% 06/01/2047 DD 06/08/17 | \$ 1,570,678            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SAN DIEGO GAS & ELECTRIC CO    | 4.100% 06/15/2049 DD 05/31/19 | \$ 2,462,100            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SAN DIEGO GAS & ELECTRIC CO    | 3.320% 04/15/2050 DD 04/07/20 | \$ 2,113,813            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SAN DIEGO GAS & ELECTRIC CO    | 5.550% 04/15/2054 DD 03/22/24 | \$ 2,984,904            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SAN DIEGO GAS & ELECTRIC CO    | 5.400% 04/15/2035 DD 03/28/25 | \$ 3,113,982            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SAN-A CO LTD                   |                               | \$ 374,301              | 21,500     | EQUITY                  |
| 10/31/2025 | SAN-AI OBBLI CO LTD            |                               | \$ 146,679              | 10,800     | EQUITY                  |
| 10/31/2025 | SAN-IN GODO BANK LTD/THE       |                               | \$ 285,511              | 31,800     | EQUITY                  |
| 10/31/2025 | SANBIO CO LTD                  |                               | \$ 213,093              | 11,600     | EQUITY                  |
| 10/31/2025 | SANDFIRE RESOURCES LTD         |                               | \$ 1,076,377            | 101,244    | EQUITY                  |
| 10/31/2025 | SANDISK CORP/DE                |                               | \$ 11,213,508           | 56,256     | EQUITY                  |
| 10/31/2025 | SANDOZ GROUP AG                |                               | \$ 6,679,186            | 100,219    | EQUITY                  |
| 10/31/2025 | SANDVIK AB                     |                               | \$ 7,704,508            | 253,501    | EQUITY                  |
| 10/31/2025 | SANGETSU CORP                  |                               | \$ 204,783              | 10,200     | EQUITY                  |
| 10/31/2025 | SANKEN ELECTRIC CO LTD         |                               | \$ 231,907              | 4,800      | EQUITY                  |
| 10/31/2025 | SANKI ENGINEERING CO LTD       |                               | \$ 255,549              | 7,300      | EQUITY                  |
| 10/31/2025 | SANKYO CO LTD                  |                               | \$ 692,562              | 39,200     | EQUITY                  |
| 10/31/2025 | SANKYU INC                     |                               | \$ 513,309              | 9,900      | EQUITY                  |
| 10/31/2025 | SANLORENZO SPA/AMEGLIA         |                               | \$ 134,403              | 3,435      | EQUITY                  |
| 10/31/2025 | SANMINA CORP                   |                               | \$ 3,150,231            | 22,986     | EQUITY                  |
| 10/31/2025 | SANOFI SA                      |                               | \$ 122,220,366          | 1,208,811  | EQUITY                  |
| 10/31/2025 | SANOFI SA                      | ADR                           | \$ 209,074              | 0          | EQUITY                  |
| 10/31/2025 | SANRIO CO LTD                  |                               | \$ 2,104,356            | 45,100     | EQUITY                  |
| 10/31/2025 | SANSAN INC                     |                               | \$ 169,218              | 14,300     | EQUITY                  |
| 10/31/2025 | SANTANDER DRIVE AUTO RECEI 4 D | 5.320% 12/15/2031 DD 08/21/24 | \$ 6,305,382            | 6,250,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SANTANDER HOLDINGS USA INC     | 4.400% 07/13/2027 DD 01/13/18 | \$ 2,028,791            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SANTANDER MORTGAG NQM5 M1 144A | VAR RT 08/25/2065 DD 09/01/25 | \$ 1,405,939            | 1,400,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SANTEN PHARMACEUTICAL CO LTD   |                               | \$ 695,338              | 70,100     | EQUITY                  |
| 10/31/2025 | SANTOS FINANCE LTD 144A        | 3.649% 04/29/2031 DD 04/29/21 | \$ 1,869,565            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SANTOS FINANCE LTD 144A        | 6.875% 09/19/2033 DD 09/19/23 | \$ 2,214,382            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SANTOS LTD                     |                               | \$ 6,802,600            | 1,646,783  | EQUITY                  |
| 10/31/2025 | SANWA HOLDINGS CORP            |                               | \$ 1,112,078            | 40,100     | EQUITY                  |
| 10/31/2025 | SANYO CHEMICAL INDUSTRIES LTD  |                               | \$ 63,981               | 2,300      | EQUITY                  |
| 10/31/2025 | SANYO DENKI CO LTD             |                               | \$ 139,632              | 5,400      | EQUITY                  |
| 10/31/2025 | SAP SE                         |                               | \$ 138,904,188          | 536,185    | EQUITY                  |
| 10/31/2025 | SAP SE                         | ADR                           | \$ 2,171                | 0          | EQUITY                  |
| 10/31/2025 | SAPIENS INTERNATIONAL CORP NV  |                               | \$ 293,347              | 6,848      | EQUITY                  |
| 10/31/2025 | SAPPHIRE AVIATION FI 1A A 144A | 3.228% 03/15/2040 DD 02/20/20 | \$ 720,067              | 729,925    | FIXED INCOME SECURITIES |
| 10/31/2025 | SAPPORO HOLDINGS LTD           |                               | \$ 912,661              | 19,000     | EQUITY                  |
| 10/31/2025 | SAPUTO INC                     |                               | \$ 1,305,145            | 53,960     | EQUITY                  |
| 10/31/2025 | SAREPTA THERAPEUTICS INC       |                               | \$ 928,803              | 38,684     | EQUITY                  |
| 10/31/2025 | SARTORIUS AG                   |                               | \$ 39,136,957           | 142,412    | PREFERRED SECURITIES    |
| 10/31/2025 | SARTORIUS STEDIM BIOTECH       |                               | \$ 1,615,221            | 6,754      | EQUITY                  |
| 10/31/2025 | SASOL FINANCING USA LLC        | 4.375% 09/18/2026 DD 03/18/21 | \$ 199,714              | 200,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | SASSEUR REAL ESTATE INVESTMENT |                               | \$ 69,506               | 131,100    | EQUITY                  |
| 10/31/2025 | SATS LTD                       |                               | \$ 6,121,357            | 2,329,427  | EQUITY                  |
| 10/31/2025 | SAUDI ARABIAN OIL CO           |                               | \$ 14,736,151           | 2,133,698  | EQUITY                  |
| 10/31/2025 | SAUDI ARABIAN OIL CO 144A      | 3.500% 04/16/2029 DD 04/16/19 | \$ 4,907,292            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SAUDI ARABIAN OIL CO 144A      | 4.250% 04/16/2039 DD 04/16/19 | \$ 18,316,217           | 20,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | SAUDI ARABIAN OIL CO 144A      | 4.375% 04/16/2049 DD 04/16/19 | \$ 12,830,924           | 15,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | SAUDI ARABIAN OIL CO 144A      | 3.250% 11/24/2050 DD 11/24/20 | \$ 10,563,204           | 15,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | SAUDI ARABIAN OIL CO 144A      | 5.250% 07/17/2034 DD 07/17/24 | \$ 3,148,505            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SAUDI ARABIAN OIL CO 144A      | 5.750% 07/17/2054 DD 07/17/24 | \$ 3,064,593            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SAUDI ARABIAN OIL CO 144A      | 5.875% 07/17/2064 DD 07/17/24 | \$ 3,043,417            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SAUDI ARABIAN OIL CO 144A      | 5.375% 06/02/2035 DD 06/02/25 | \$ 10,559,150           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | SAUDI ARABIAN OIL CO 144A      | 6.375% 06/02/2055 DD 06/02/25 | \$ 3,313,438            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SAUDI NATIONAL BANK/THE        |                               | \$ 26,199,825           | 2,463,723  | EQUITY                  |
| 10/31/2025 | SAUDI TELECOM CO               |                               | \$ 13,074,750           | 1,085,265  | EQUITY                  |
| 10/31/2025 | SAUER BRANDS 2/25 COV-LITE DEL | 0.000% 02/05/2032 DD 01/24/25 | \$ 30,718               | 30,603     | FIXED INCOME SECURITIES |
| 10/31/2025 | SAUER BRANDS 2/25 COV-LITE TLB | 0.000% 02/04/2032 DD 01/24/25 | \$ 324,799              | 323,586    | FIXED INCOME SECURITIES |
| 10/31/2025 | SAVILLS PLC                    |                               | \$ 653,241              | 49,325     | EQUITY                  |
| 10/31/2025 | SAWAI GROUP HOLDINGS CO LTD    |                               | \$ 256,876              | 21,200     | EQUITY                  |
| 10/31/2025 | SBA COMMUNICATIONS CORP        |                               | \$ 8,577,347            | 44,795     | EQUITY                  |
| 10/31/2025 | SBI HOLDINGS INC               |                               | \$ 25,964,752           | 575,190    | EQUITY                  |
| 10/31/2025 | SBI LIFE INSURANCE CO LTD      |                               | \$ 9,822,225            | 445,841    | EQUITY                  |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | SBI SUMISHIN NET BANK LTD      |                               | \$ 376,570              | 11,900     | EQUITY                  |
| 10/31/2025 | SBM OFFSHORE NV                |                               | \$ 782,965              | 30,284     | EQUITY                  |
| 10/31/2025 | SBO AG                         |                               | \$ 63,944               | 1,927      | EQUITY                  |
| 10/31/2025 | SBS HOLDINGS INC               |                               | \$ 74,817               | 3,400      | EQUITY                  |
| 10/31/2025 | SC JOHNSON & SON INC 144A      | 4.800% 09/01/2040 DD 08/30/10 | \$ 1,917,978            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SCALELOGIX ABS US IS 1A B 144A | 6.158% 07/25/2055 DD 07/17/25 | \$ 1,489,092            | 1,500,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SCANDIC HOTELS GROUP AB        |                               | \$ 321,014              | 32,943     | EQUITY                  |
| 10/31/2025 | SCANDINAVIAN TOBACCO GROUP A/S |                               | \$ 133,997              | 10,092     | EQUITY                  |
| 10/31/2025 | SCATEC ASA                     |                               | \$ 290,125              | 27,483     | EQUITY                  |
| 10/31/2025 | SCENIC 7/25 (USD) COV-LITE TLB | 0.000% 08/18/2032 DD 07/08/25 | \$ 349,790              | 350,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | SCENTRE GROUP                  |                               | \$ 6,494,351            | 2,437,430  | EQUITY                  |
| 10/31/2025 | SCENTRE GROUP                  |                               | \$ 11,546,397           | 4,333,541  | EQUITY                  |
| 10/31/2025 | SCHAEFFLER AG                  |                               | \$ 363,631              | 44,847     | EQUITY                  |
| 10/31/2025 | SCHINDLER HOLDING AG           |                               | \$ 3,396,729            | 9,534      | EQUITY                  |
| 10/31/2025 | SCHINDLER HOLDING AG           |                               | \$ 1,999,512            | 5,912      | EQUITY                  |
| 10/31/2025 | SCHLUMBERGER HLDGS CORP 144A   | 2.650% 06/26/2030 DD 12/26/24 | \$ 1,888,811            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SCHLUMBERGER HOLDINGS COR 144A | 4.300% 05/01/2029 DD 02/04/19 | \$ 7,175,041            | 7,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SCHLUMBERGER HOLDINGS COR 144A | 5.000% 06/01/2034 DD 12/01/24 | \$ 5,176,867            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SCHLUMBERGER INVESTMENT S 144A | 4.850% 05/15/2033 DD 11/15/24 | \$ 3,084,463            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SCHNEIDER ELECTRIC SE          |                               | \$ 68,214,844           | 240,152    | EQUITY                  |
| 10/31/2025 | SCHNEIDER NATIONAL INC         |                               | \$ 460,652              | 21,556     | EQUITY                  |
| 10/31/2025 | SCHOLAR ROCK HOLDING CORP      |                               | \$ 1,036,789            | 35,003     | EQUITY                  |
| 10/31/2025 | SCHOTT PHARMA AG & CO KGAA     |                               | \$ 2,901,610            | 129,452    | EQUITY                  |
| 10/31/2025 | SCHOOW & CO A/S                |                               | \$ 243,995              | 2,653      | EQUITY                  |
| 10/31/2025 | SCHRODERS PLC                  |                               | \$ 989,906              | 198,587    | EQUITY                  |
| 10/31/2025 | SCHWEITER TECHNOLOGIES AG      |                               | \$ 70,738               | 205        | EQUITY                  |
| 10/31/2025 | SCIENCE APPLICATIONS INTERNATI |                               | \$ 1,837,278            | 19,606     | EQUITY                  |
| 10/31/2025 | SCIENTIFIC GAMES/LIGHT & WONDE | 0.000% 04/14/2029 DD 06/12/24 | \$ 141,176              | 141,043    | FIXED INCOME SECURITIES |
| 10/31/2025 | SCOR SE                        |                               | \$ 1,024,567            | 33,778     | EQUITY                  |
| 10/31/2025 | SCOTIABANK PERU SAA 144A       | VAR RT 10/01/2035 DD 07/01/25 | \$ 208,617              | 200,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | SCOTTS MIRACLE-GRO CO/THE      |                               | \$ 18,817,739           | 351,602    | EQUITY                  |
| 10/31/2025 | SCOUT24 SE                     |                               | \$ 2,034,067            | 17,588     | EQUITY                  |
| 10/31/2025 | SCREEN HOLDINGS CO LTD         |                               | \$ 1,759,105            | 18,300     | EQUITY                  |
| 10/31/2025 | SCSK CORP                      |                               | \$ 1,358,530            | 36,600     | EQUITY                  |
| 10/31/2025 | SDIPTCH AB                     |                               | \$ 133,343              | 6,683      | EQUITY                  |
| 10/31/2025 | SEA LTD                        | ADR                           | \$ 161,418,750          | 1,033,080  | EQUITY                  |
| 10/31/2025 | SEABOARD CORP                  |                               | \$ 367,328              | 109        | EQUITY                  |
| 10/31/2025 | SEACOAST BANKING CORP OF FLORI |                               | \$ 4,913,903            | 162,175    | EQUITY                  |
| 10/31/2025 | SEALED AIR CORP                |                               | \$ 2,038,581            | 60,835     | EQUITY                  |
| 10/31/2025 | SEALED AIR CORP/SEALED AI 144A | 7.250% 02/15/2031 DD 11/20/23 | \$ 514,598              | 475,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | SEALED AIR CORP/SEALED AI 144A | 7.250% 02/15/2031 DD 11/20/23 | \$ 222,046              | 205,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | SEASpan CORP 144A              | 5.500% 08/01/2029 DD 07/14/21 | \$ 239,332              | 245,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | SEATRIUM LTD                   |                               | \$ 802,839              | 481,500    | EQUITY                  |
| 10/31/2025 | SEB SA                         |                               | \$ 4,821,475            | 87,064     | EQUITY                  |
| 10/31/2025 | SECHE ENVIRONNEMENT SACA       |                               | \$ 34,355               | 424        | EQUITY                  |
| 10/31/2025 | SECOM CO LTD                   |                               | \$ 43,051,238           | 1,260,100  | EQUITY                  |
| 10/31/2025 | SECTRA AB                      |                               | \$ 1,149,209            | 36,146     | EQUITY                  |
| 10/31/2025 | SECUNET SECURITY NETWORKS AG   |                               | \$ 70,054               | 305        | EQUITY                  |
| 10/31/2025 | SECURITAS AB                   |                               | \$ 1,605,613            | 108,711    | EQUITY                  |
| 10/31/2025 | SECURUS TECHNOLOGIES 6/17 COV- |                               | \$ 1,947                | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | SEDGWICK CMS 2/23 TLB          | 0.000% 02/17/2028 DD 02/14/23 | \$ 450,260              | 450,459    | FIXED INCOME SECURITIES |
| 10/31/2025 | SEDGWICK CMS 8/19 INCREMENTAL  | 0.000% 09/03/2026 DD 08/08/19 | \$ (5)                  | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | SEEK LTD                       |                               | \$ 1,363,273            | 76,843     | EQUITY                  |
| 10/31/2025 | SEGA SAMMY HOLDINGS INC        |                               | \$ 8,819,911            | 472,080    | EQUITY                  |
| 10/31/2025 | SEGRO PLC                      |                               | \$ 2,777,177            | 303,093    | EQUITY                  |
| 10/31/2025 | SEI INVESTMENTS CO             |                               | \$ 3,497,829            | 43,392     | EQUITY                  |
| 10/31/2025 | SEIBU HOLDINGS INC             |                               | \$ 1,935,497            | 54,800     | EQUITY                  |
| 10/31/2025 | SEIKO EPSON CORP               |                               | \$ 829,552              | 64,100     | EQUITY                  |
| 10/31/2025 | SEIKO GROUP CORP               |                               | \$ 255,992              | 5,500      | EQUITY                  |
| 10/31/2025 | SEINO HOLDINGS CO LTD          |                               | \$ 286,928              | 19,900     | EQUITY                  |
| 10/31/2025 | SEIREN CO LTD                  |                               | \$ 214,499              | 10,300     | EQUITY                  |
| 10/31/2025 | SEKISUI CHEMICAL CO LTD        |                               | \$ 1,510,465            | 85,700     | EQUITY                  |
| 10/31/2025 | SEKISUI HOUSE LTD              |                               | \$ 8,695,794            | 404,600    | EQUITY                  |
| 10/31/2025 | SEKISUI HOUSE REIT INC         |                               | \$ 467,866              | 884        | EQUITY                  |
| 10/31/2025 | SEKISUI HOUSE US INC           | 2.500% 01/15/2031 DD 01/11/21 | \$ 1,787,854            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SELECT MEDICAL CORP 144A       | 6.250% 12/01/2032 DD 12/03/24 | \$ 239,301              | 230,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | SELLA CAPITAL REAL ESTATE LTD  |                               | \$ 160,066              | 44,494     | EQUITY                  |
| 10/31/2025 | SEMAPA-SOCIEDADE DE INVESTIMEN |                               | \$ 63,947               | 3,061      | EQUITY                  |
| 10/31/2025 | SEMBORP INDUSTRIES LTD         |                               | \$ 981,921              | 195,700    | EQUITY                  |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | SEMPRA                         |                               | \$ 25,037,928           | 272,329    | EQUITY                  |
| 10/31/2025 | SENIOR PLC                     |                               | \$ 226,546              | 90,065     | EQUITY                  |
| 10/31/2025 | SENKO GROUP HOLDINGS CO LTD    |                               | \$ 379,513              | 28,700     | EQUITY                  |
| 10/31/2025 | SENSATA TECHNOLOGIES HOLDING P |                               | \$ 1,926,001            | 60,509     | EQUITY                  |
| 10/31/2025 | SENSHU ELECTRIC CO LTD         |                               | \$ 86,605               | 2,900      | EQUITY                  |
| 10/31/2025 | SENSHU IKEDA HOLDINGS INC      |                               | \$ 248,151              | 56,800     | EQUITY                  |
| 10/31/2025 | SENSIRION HOLDING AG           |                               | \$ 139,946              | 1,947      | EQUITY                  |
| 10/31/2025 | SENTINELONE INC                |                               | \$ 2,169,775            | 121,556    | EQUITY                  |
| 10/31/2025 | SEPTENI HOLDINGS CO LTD        |                               | \$ 55,753               | 21,000     | EQUITY                  |
| 10/31/2025 | SERCO GROUP PLC                |                               | \$ 1,021,787            | 306,424    | EQUITY                  |
| 10/31/2025 | SERIA CO LTD                   |                               | \$ 204,438              | 10,600     | EQUITY                  |
| 10/31/2025 | SERICA ENERGY PLC              |                               | \$ 171,680              | 58,596     | EQUITY                  |
| 10/31/2025 | SERVICE CORP INTERNATIONAL/US  |                               | \$ 4,853,267            | 58,116     | EQUITY                  |
| 10/31/2025 | SERVICE PROPERTIES TRUST       | 8.875% 06/15/2032 DD 06/03/24 | \$ 199,498              | 195,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | SERVICE PROPERTIES TRUST       | 5.500% 12/15/2027 DD 11/20/20 | \$ 44,766               | 45,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | SERVICE PROPERTIES TRUST       | 8.875% 06/15/2032 DD 06/03/24 | \$ 97,243               | 95,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | SERVICE PROPERTIES TRUST 144A  | 0.000% 09/30/2028 DD 09/23/25 | \$ 308,455              | 350,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | SERVICE PROPERTIES TRUST 144A  | 0.000% 09/30/2028 DD 09/23/25 | \$ 141,044              | 160,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | SERVICE STREAM LTD             |                               | \$ 186,652              | 125,602    | EQUITY                  |
| 10/31/2025 | SERVICENOW INC                 |                               | \$ 104,704,153          | 113,898    | EQUITY                  |
| 10/31/2025 | SERVICETITAN INC               |                               | \$ 1,742,452            | 18,466     | EQUITY                  |
| 10/31/2025 | SES SA                         |                               | \$ 596,647              | 78,087     | EQUITY                  |
| 10/31/2025 | SESA SPA                       |                               | \$ 150,520              | 1,618      | EQUITY                  |
| 10/31/2025 | SEVEN & I HOLDINGS CO LTD      |                               | \$ 6,562,868            | 507,800    | EQUITY                  |
| 10/31/2025 | SEVEN BANK LTD                 |                               | \$ 231,384              | 123,500    | EQUITY                  |
| 10/31/2025 | SEVERN TRENT PLC               |                               | \$ 2,336,981            | 63,960     | EQUITY                  |
| 10/31/2025 | SFO COMMERCIAL MORT 555 A 144A | VAR RT 05/15/2038 DD 05/10/21 | \$ 2,270,028            | 2,280,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SFS GROUP AG                   |                               | \$ 525,074              | 3,867      | EQUITY                  |
| 10/31/2025 | SG COMMERCIAL MORTGAGE S C5 XA | VAR RT 10/10/2048 DD 07/01/16 | \$ 16,455               | 2,602,926  | FIXED INCOME SECURITIES |
| 10/31/2025 | SG HOLDINGS CO LTD             |                               | \$ 698,590              | 74,600     | EQUITY                  |
| 10/31/2025 | SGH LTD                        |                               | \$ 1,534,154            | 48,319     | EQUITY                  |
| 10/31/2025 | SGL CARBON SE                  |                               | \$ 41,475               | 11,724     | EQUITY                  |
| 10/31/2025 | SGS SA                         |                               | \$ 57,527,980           | 509,607    | EQUITY                  |
| 10/31/2025 | SHACKLETON 2013-I 4RA A2A 144A | VAR RT 04/13/2031 DD 04/13/18 | \$ 5,750,726            | 5,745,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SHAFTESBURY CAPITAL PLC        |                               | \$ 808,835              | 438,477    | EQUITY                  |
| 10/31/2025 | SHAPIR ENGINEERING AND INDUSTR |                               | \$ 308,858              | 34,539     | EQUITY                  |
| 10/31/2025 | SHARKNINJA INC                 |                               | \$ 2,953,512            | 34,544     | EQUITY                  |
| 10/31/2025 | SHARP CORP/JAPAN               |                               | \$ 305,584              | 54,900     | EQUITY                  |
| 10/31/2025 | SHELL FINANCE US INC           | 4.375% 05/11/2045 DD 05/11/24 | \$ 5,378,671            | 6,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SHELL FINANCE US INC           | 2.750% 04/06/2030 DD 10/06/24 | \$ 4,746,610            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SHELL FINANCE US INC           | 4.125% 05/11/2035 DD 05/11/24 | \$ 2,950,759            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SHELL FINANCE US INC           | 4.000% 05/10/2046 DD 05/10/24 | \$ 4,224,335            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SHELL FINANCE US INC           | 2.375% 11/07/2029 DD 05/07/24 | \$ 2,855,345            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SHELL FINANCE US INC           | 3.250% 04/06/2050 DD 10/06/24 | \$ 3,559,805            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SHELL FINANCE US INC           | 3.750% 09/12/2046 DD 09/12/24 | \$ 5,599,976            | 7,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SHELL INTERNATIONAL FINANCE BV | 6.375% 12/15/2038 DD 12/11/08 | \$ 9,246,114            | 8,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SHELL INTERNATIONAL FINANCE BV | 5.500% 03/25/2040 DD 03/25/10 | \$ 5,208,176            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SHELL INTERNATIONAL FINANCE BV | 2.875% 05/10/2026 DD 05/10/16 | \$ 10,078,796           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | SHELL INTERNATIONAL FINANCE BV | 2.500% 09/12/2026 DD 09/12/16 | \$ 9,923,846            | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | SHELL INTERNATIONAL FINANCE BV | 3.875% 11/13/2028 DD 11/13/18 | \$ 10,175,354           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | SHELL INTERNATIONAL FINANCE BV | 3.125% 11/07/2049 DD 11/07/19 | \$ 6,363,776            | 9,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SHELL INTERNATIONAL FINANCE BV | 3.000% 11/26/2051 DD 11/26/21 | \$ 8,172,206            | 12,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | SHELL PLC                      |                               | \$ 48,796,422           | 1,302,442  | EQUITY                  |
| 10/31/2025 | SHELL PLC                      |                               | \$ 99,824,096           | 2,668,246  | EQUITY                  |
| 10/31/2025 | SHENG SIONG GROUP LTD          |                               | \$ 3,186,981            | 1,787,800  | EQUITY                  |
| 10/31/2025 | SHENZHOU INTERNATIONAL GROUP H | HK/02313                      | \$ 18,544,402           | 2,148,000  | EQUITY                  |
| 10/31/2025 | SHERWIN-WILLIAMS CO/THE        |                               | \$ 33,566,801           | 97,312     | EQUITY                  |
| 10/31/2025 | SHERWIN-WILLIAMS CO/THE        | 4.550% 08/01/2045 DD 07/31/15 | \$ 1,772,101            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SHERWIN-WILLIAMS CO/THE        | 4.500% 06/01/2047 DD 05/16/17 | \$ 1,777,040            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SHERWIN-WILLIAMS CO/THE        | 2.300% 05/15/2030 DD 03/17/20 | \$ 1,857,801            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SHERWIN-WILLIAMS CO/THE        | 2.200% 03/15/2032 DD 11/10/21 | \$ 1,754,892            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SHERWIN-WILLIAMS CO/THE        | 4.800% 09/01/2031 DD 08/09/24 | \$ 2,056,491            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SHIBAURA MACHINE CO LTD        |                               | \$ 138,690              | 4,900      | EQUITY                  |
| 10/31/2025 | SHIBAURA MECHATRONICS CORP     |                               | \$ 343,923              | 2,900      | EQUITY                  |
| 10/31/2025 | SHIBUYA CORP                   |                               | \$ 62,250               | 2,800      | EQUITY                  |
| 10/31/2025 | SHIFT INC                      |                               | \$ 292,007              | 42,200     | EQUITY                  |
| 10/31/2025 | SHIFT4 PAYMENTS INC            |                               | \$ 1,882,008            | 27,236     | EQUITY                  |
| 10/31/2025 | SHIGA BANK LTD/THE             |                               | \$ 302,396              | 7,400      | EQUITY                  |
| 10/31/2025 | SHIKOKU ELECTRIC POWER CO INC  |                               | \$ 336,068              | 36,900     | EQUITY                  |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | SHIKOKU KASEI HOLDINGS CORP    |                               | \$ 103,534              | 5,800      | EQUITY                  |
| 10/31/2025 | SHIKUN & BINUI LTD             |                               | \$ 403,308              | 72,311     | EQUITY                  |
| 10/31/2025 | SHIMADZU CORP                  |                               | \$ 42,175,196           | 1,555,800  | EQUITY                  |
| 10/31/2025 | SHIMAMURA CO LTD               |                               | \$ 3,633,664            | 56,288     | EQUITY                  |
| 10/31/2025 | SHIMANO INC                    |                               | \$ 1,861,858            | 17,700     | EQUITY                  |
| 10/31/2025 | SHIMIZU CORP                   |                               | \$ 1,507,222            | 110,800    | EQUITY                  |
| 10/31/2025 | SHIN NIPPON AIR TECHNOLOGIES C |                               | \$ 107,518              | 5,300      | EQUITY                  |
| 10/31/2025 | SHIN-ETSU CHEMICAL CO LTD      |                               | \$ 88,303,619           | 2,892,475  | EQUITY                  |
| 10/31/2025 | SHIN-ETSU POLYMER CO LTD       |                               | \$ 94,296               | 7,400      | EQUITY                  |
| 10/31/2025 | SHINAGAWA REFRA CO LTD         |                               | \$ 55,390               | 4,500      | EQUITY                  |
| 10/31/2025 | SHINHAN FINANCIAL GROUP CO LTD |                               | \$ 21,831,813           | 424,350    | EQUITY                  |
| 10/31/2025 | SHINMAYWA INDUSTRIES LTD       |                               | \$ 153,318              | 11,600     | EQUITY                  |
| 10/31/2025 | SHINNIHON CORP                 |                               | \$ 53,782               | 4,600      | EQUITY                  |
| 10/31/2025 | SHIONOGI & CO LTD              |                               | \$ 12,461,008           | 735,030    | EQUITY                  |
| 10/31/2025 | SHIP HEALTHCARE HOLDINGS INC   |                               | \$ 263,163              | 17,600     | EQUITY                  |
| 10/31/2025 | SHISEIDO CO LTD                |                               | \$ 1,802,473            | 106,800    | EQUITY                  |
| 10/31/2025 | SHIZUOKA FINANCIAL GROUP INC   |                               | \$ 1,325,718            | 96,600     | EQUITY                  |
| 10/31/2025 | SHIZUOKA GAS CO LTD            |                               | \$ 59,988               | 8,200      | EQUITY                  |
| 10/31/2025 | SHO-BOND HOLDINGS CO LTD       |                               | \$ 502,138              | 15,800     | EQUITY                  |
| 10/31/2025 | SHOCHIKU CO LTD                |                               | \$ 145,000              | 1,800      | EQUITY                  |
| 10/31/2025 | SHOEI CO LTD                   |                               | \$ 124,573              | 11,300     | EQUITY                  |
| 10/31/2025 | SHOPIFY INC                    | CL A SUB VTG                  | \$ 12,032,620           | 69,136     | EQUITY                  |
| 10/31/2025 | SHOPIFY INC                    |                               | \$ 94,138,062           | 541,459    | EQUITY                  |
| 10/31/2025 | SHOWA SANGYO CO LTD            |                               | \$ 68,005               | 3,500      | EQUITY                  |
| 10/31/2025 | SHUFERSAL LTD                  |                               | \$ 790,566              | 63,366     | EQUITY                  |
| 10/31/2025 | SHURGARD SELF STORAGE LTD      |                               | \$ 271,472              | 7,408      | EQUITY                  |
| 10/31/2025 | SI GROUP/ADDIVANT 7/18 TL      |                               | \$ (1,163)              | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | SI-BONE INC                    |                               | \$ 4,318,526            | 291,202    | EQUITY                  |
| 10/31/2025 | SIA ENGINEERING CO LTD         |                               | \$ 163,555              | 60,300     | EQUITY                  |
| 10/31/2025 | SICHUAN KELUN-BIOTECH BIOPHARM | HK/06990                      | \$ 4,060,371            | 70,442     | EQUITY                  |
| 10/31/2025 | SIEGFRIED HOLDING AG           |                               | \$ 868,635              | 9,009      | EQUITY                  |
| 10/31/2025 | SIEMENS AG                     |                               | \$ 50,890,917           | 179,564    | EQUITY                  |
| 10/31/2025 | SIEMENS ENERGY AG              |                               | \$ 20,245,917           | 163,477    | EQUITY                  |
| 10/31/2025 | SIEMENS FINANCIERINGSMAAT 144A | 6.125% 08/17/2026 DD 08/16/06 | \$ 10,299,387           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | SIEMENS FINANCIERINGSMAAT 144A | 2.350% 10/15/2026 DD 09/15/16 | \$ 6,904,830            | 7,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SIEMENS FINANCIERINGSMAAT 144A | 3.300% 09/15/2046 DD 09/15/16 | \$ 3,772,405            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SIEMENS FINANCIERINGSMAAT 144A | 4.200% 03/16/2047 DD 03/16/17 | \$ 4,326,500            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SIEMENS FUNDING BV 144A        | 4.900% 05/28/2032 DD 05/28/25 | \$ 3,148,292            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SIEMENS FUNDING BV 144A        | 5.200% 05/28/2035 DD 05/28/25 | \$ 3,173,667            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SIEMENS FUNDING BV 144A        | 5.800% 05/28/2055 DD 05/28/25 | \$ 3,274,958            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SIEMENS HEALTHINEERS AG        |                               | \$ 4,562,626            | 81,389     | EQUITY                  |
| 10/31/2025 | SIERRA PACIFIC POWER CO        | 6.750% 07/01/2037 DD 06/28/07 | \$ 2,285,738            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SIERRA PACIFIC POWER CO        | 5.900% 03/15/2054 DD 03/15/24 | \$ 2,052,756            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SIG GROUP AG                   |                               | \$ 901,749              | 80,655     | EQUITY                  |
| 10/31/2025 | SIGMA HEALTHCARE LTD           |                               | \$ 2,165,868            | 1,063,806  | EQUITY                  |
| 10/31/2025 | SIGMAROC PLC                   |                               | \$ 332,006              | 218,975    | EQUITY                  |
| 10/31/2025 | SIGNATURE AVIATION/BBA AVIATIO | 0.000% 06/07/2028 DD 04/08/21 | \$ 444,317              | 442,140    | FIXED INCOME SECURITIES |
| 10/31/2025 | SIGNATURE AVIATION/BBA AVIATIO | 0.000% 06/08/2029 DD 06/06/22 | \$ 204,735              | 203,970    | FIXED INCOME SECURITIES |
| 10/31/2025 | SIGNATURE BANK                 |                               | \$ 16,180               | 26,967     | EQUITY                  |
| 10/31/2025 | SIGNIA AEROSPACE 7/25 COV-LITE | 0.000% 12/11/2031 DD 07/21/25 | \$ 588,114              | 588,479    | FIXED INCOME SECURITIES |
| 10/31/2025 | SIGNIFY NV                     |                               | \$ 4,269,321            | 178,005    | EQUITY                  |
| 10/31/2025 | SIKA AG                        |                               | \$ 7,202,903            | 36,782     | EQUITY                  |
| 10/31/2025 | SILEX SYSTEMS LTD              |                               | \$ 303,817              | 44,883     | EQUITY                  |
| 10/31/2025 | SILGAN HOLDINGS INC            |                               | \$ 1,423,224            | 36,852     | EQUITY                  |
| 10/31/2025 | SILICON LABORATORIES INC       |                               | \$ 6,430,129            | 49,055     | EQUITY                  |
| 10/31/2025 | SILTRONIC AG                   |                               | \$ 168,206              | 2,724      | EQUITY                  |
| 10/31/2025 | SILVER FUTURE (CMX)            | EXP DEC 25                    | \$ 3,212,222            | 71         | FUTURES CONTRACTS       |
| 10/31/2025 | SIMILARWEB LTD                 |                               | \$ 80,037               | 9,361      | EQUITY                  |
| 10/31/2025 | SIMON PROPERTY GROUP INC       |                               | \$ 44,296,441           | 252,028    | EQUITY                  |
| 10/31/2025 | SIMON PROPERTY GROUP INC       |                               | \$ 57,498,478           | 327,142    | EQUITY                  |
| 10/31/2025 | SIMON PROPERTY GROUP LP        | 6.750% 02/01/2040 DD 01/25/10 | \$ 3,507,042            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SIMON PROPERTY GROUP LP        | 4.750% 03/15/2042 DD 03/13/12 | \$ 1,862,856            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SIMON PROPERTY GROUP LP        | 3.250% 11/30/2026 DD 11/23/16 | \$ 5,032,562            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SIMON PROPERTY GROUP LP        | 3.375% 12/01/2027 DD 12/11/17 | \$ 3,008,434            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SIMON PROPERTY GROUP LP        | 2.450% 09/13/2029 DD 09/13/19 | \$ 7,546,570            | 8,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SIMON PROPERTY GROUP LP        | 3.250% 09/13/2049 DD 09/13/19 | \$ 5,640,209            | 8,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SIMON PROPERTY GROUP LP        | 1.750% 02/01/2028 DD 01/21/21 | \$ 2,869,786            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SIMON PROPERTY GROUP LP        | 2.250% 01/15/2032 DD 08/18/21 | \$ 1,768,454            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SIMON PROPERTY GROUP LP        | 2.650% 02/01/2032 DD 01/11/22 | \$ 1,807,126            | 2,000,000  | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | SIMON PROPERTY GROUP LP        | 5.500% 03/08/2033 DD 03/08/23 | \$ 2,124,901            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SIMON PROPERTY GROUP LP        | 5.850% 03/08/2053 DD 03/08/23 | \$ 2,081,450            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SIMON PROPERTY GROUP LP        | 6.250% 01/15/2034 DD 11/09/23 | \$ 2,232,625            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SIMON PROPERTY GROUP LP        | 4.750% 09/26/2034 DD 09/26/24 | \$ 2,994,951            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SIMON PROPERTY GROUP LP        | 5.125% 10/01/2035 DD 08/19/25 | \$ 3,070,240            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SIMPAR EUROPE SA REGS          | 5.200% 01/26/2031 DD 01/20/21 | \$ 313,062              | 400,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | SIMPLEX HOLDINGS INC           |                               | \$ 226,088              | 8,100      | EQUITY                  |
| 10/31/2025 | SIMPSON MANUFACTURING CO INC   |                               | \$ 9,134,228            | 51,752     | EQUITY                  |
| 10/31/2025 | SIMS LTD                       |                               | \$ 368,467              | 35,266     | EQUITY                  |
| 10/31/2025 | SINCH AB                       |                               | \$ 495,146              | 135,961    | EQUITY                  |
| 10/31/2025 | SINCLAIR TELEVISION 7/19       | 0.000% 09/30/2026 DD 05/06/19 | \$ (310)                | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | SINFONIA TECHNOLOGY CO LTD     |                               | \$ 352,900              | 5,100      | EQUITY                  |
| 10/31/2025 | SINGAPORE AIRLINES LTD         |                               | \$ 1,894,832            | 371,950    | EQUITY                  |
| 10/31/2025 | SINGAPORE EXCHANGE LTD         |                               | \$ 10,023,101           | 770,500    | EQUITY                  |
| 10/31/2025 | SINGAPORE POST LTD             |                               | \$ 94,685               | 293,400    | EQUITY                  |
| 10/31/2025 | SINGAPORE TECHNOLOGIES ENGINEE |                               | \$ 3,699,473            | 567,100    | EQUITY                  |
| 10/31/2025 | SINGAPORE TELECOMMUNICATIONS L |                               | \$ 5,853,894            | 1,792,600  | EQUITY                  |
| 10/31/2025 | SINKO INDUSTRIES LTD           |                               | \$ 91,775               | 10,800     | EQUITY                  |
| 10/31/2025 | SINOTRUK HONG KONG LTD         | HK/03808                      | \$ 11,011,570           | 3,223,500  | EQUITY                  |
| 10/31/2025 | SIRIUS REAL ESTATE LTD         |                               | \$ 5,000,724            | 3,811,878  | EQUITY                  |
| 10/31/2025 | SIRIUS REAL ESTATE LTD         |                               | \$ 641,676              | 489,127    | EQUITY                  |
| 10/31/2025 | SIRIUS XM HOLDINGS INC         |                               | \$ 1,717,566            | 79,187     | EQUITY                  |
| 10/31/2025 | SIRIUS XM RADIO LLC 144A       | 5.500% 07/01/2029 DD 06/07/19 | \$ 514,955              | 505,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | SIRIUS XM RADIO LLC 144A       | 5.500% 07/01/2029 DD 06/07/19 | \$ 351,808              | 345,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | SIRIUSPOINT LTD                |                               | \$ 4,512,381            | 247,933    | EQUITY                  |
| 10/31/2025 | SITC INTERNATIONAL HOLDINGS CO | HK/01308                      | \$ 677,922              | 184,100    | EQUITY                  |
| 10/31/2025 | SITEMINDER LTD                 |                               | \$ 283,174              | 60,838     | EQUITY                  |
| 10/31/2025 | SITEONE LANDSCAPE SUPPLY INC   |                               | \$ 6,910,901            | 53,255     | EQUITY                  |
| 10/31/2025 | SITIME CORP                    |                               | \$ 19,787,915           | 68,319     | EQUITY                  |
| 10/31/2025 | SIX FLAGS 4/19 TLB             |                               | \$ (92)                 | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | SIXT SE                        |                               | \$ 226,403              | 3,560      | PREFERRED SECURITIES    |
| 10/31/2025 | SIXT SE                        |                               | \$ 258,045              | 2,934      | EQUITY                  |
| 10/31/2025 | SK HYNIX INC                   |                               | \$ 69,768,819           | 177,823    | EQUITY                  |
| 10/31/2025 | SK TELECOM CO LTD              |                               | \$ 6,325,230            | 172,311    | EQUITY                  |
| 10/31/2025 | SKAN GROUP AG                  |                               | \$ 167,171              | 2,561      | EQUITY                  |
| 10/31/2025 | SKANDINAVISKA ENSKILDA BANKEN  |                               | \$ 7,387,705            | 386,592    | EQUITY                  |
| 10/31/2025 | SKANSKA AB                     |                               | \$ 2,090,255            | 76,432     | EQUITY                  |
| 10/31/2025 | SKF AB                         |                               | \$ 16,741,069           | 648,631    | EQUITY                  |
| 10/31/2025 | SKISTAR AB                     |                               | \$ 141,141              | 8,421      | EQUITY                  |
| 10/31/2025 | SKY GROUP FINANCE LTD 144A     | 6.500% 10/15/2035 DD 10/20/05 | \$ 3,339,748            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SKY PERFECT JSAT HOLDINGS INC  |                               | \$ 351,753              | 35,300     | EQUITY                  |
| 10/31/2025 | SKYLARK HOLDINGS CO LTD        |                               | \$ 913,920              | 50,500     | EQUITY                  |
| 10/31/2025 | SKYWORKS SOLUTIONS INC         |                               | \$ 4,858,044            | 62,507     | EQUITY                  |
| 10/31/2025 | SLB LTD                        |                               | \$ 26,631,680           | 738,538    | EQUITY                  |
| 10/31/2025 | SLIGRO FOOD GROUP NV           |                               | \$ 47,998               | 4,462      | EQUITY                  |
| 10/31/2025 | SLM CORP                       |                               | \$ 2,342,931            | 87,260     | EQUITY                  |
| 10/31/2025 | SM ENERGY CO 144A              | 7.000% 08/01/2032 DD 07/25/24 | \$ 517,751              | 520,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | SM ENERGY CO 144A              | 7.000% 08/01/2032 DD 07/25/24 | \$ 149,365              | 150,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | SMA SOLAR TECHNOLOGY AG        |                               | \$ 116,287              | 3,881      | EQUITY                  |
| 10/31/2025 | SMARTGROUP CORP LTD            |                               | \$ 153,952              | 28,749     | EQUITY                  |
| 10/31/2025 | SMC CORP                       |                               | \$ 6,758,654            | 19,500     | EQUITY                  |
| 10/31/2025 | SMITH & NEPHEW PLC             |                               | \$ 3,655,036            | 196,406    | EQUITY                  |
| 10/31/2025 | SMITHFIELD FOODS INC           |                               | \$ 417,561              | 18,843     | EQUITY                  |
| 10/31/2025 | SMITHS GROUP PLC               |                               | \$ 2,653,917            | 79,221     | EQUITY                  |
| 10/31/2025 | SMS CO LTD                     |                               | \$ 127,005              | 14,700     | EQUITY                  |
| 10/31/2025 | SMURFIT WESTROCK FINANCING DAC | 5.418% 01/15/2035 DD 11/26/24 | \$ 3,138,717            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SMURFIT WESTROCK PLC           |                               | \$ 8,024,156            | 217,339    | EQUITY                  |
| 10/31/2025 | SNAM SPA                       |                               | \$ 87,968,940           | 14,251,379 | EQUITY                  |
| 10/31/2025 | SNAP-ON INC                    |                               | \$ 25,158,868           | 74,978     | EQUITY                  |
| 10/31/2025 | SNOWFLAKE INC                  |                               | \$ 35,842,703           | 130,394    | EQUITY                  |
| 10/31/2025 | SOCIETE BIC SA                 |                               | \$ 248,970              | 4,466      | EQUITY                  |
| 10/31/2025 | SOCIETE GENERALE SA            |                               | \$ 47,738,531           | 753,932    | EQUITY                  |
| 10/31/2025 | SOCIETE GENERALE SA 144A       | 4.750% 09/14/2028 DD 09/14/18 | \$ 2,027,990            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SOCIETE GENERALE SA 144A       | 7.367% 01/10/2053 DD 01/10/23 | \$ 3,357,667            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SOCIETE GENERALE SA 144A       | VAR RT 01/21/2033 DD 01/19/22 | \$ 2,753,956            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SOCIETE GENERALE SA 144A       | VAR RT 01/19/2035 DD 01/19/24 | \$ 2,135,551            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SOCIETE GENERALE SA 144A       | VAR RT 04/13/2033 DD 01/13/25 | \$ 2,114,467            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SOCIETE GENERALE SA 144A       | VAR RT 10/03/2036 DD 10/03/25 | \$ 3,016,606            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SOCIONEXT INC                  |                               | \$ 1,227,898            | 53,800     | EQUITY                  |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | SODEXO SA                      |                               | \$ 1,177,766            | 21,241     | EQUITY                  |
| 10/31/2025 | SOFI CONSUMER LOAN PR 1 A 144A | 4.800% 02/27/2034 DD 02/28/25 | \$ 2,176,401            | 2,171,039  | FIXED INCOME SECURITIES |
| 10/31/2025 | SOFI CONSUMER LOAN PR 2 A 144A | 4.820% 06/25/2034 DD 06/13/25 | \$ 5,875,260            | 5,844,755  | FIXED INCOME SECURITIES |
| 10/31/2025 | SOFI CONSUMER LOAN PR 2 B 144A | 4.970% 06/25/2034 DD 06/13/25 | \$ 9,578,885            | 9,500,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SOFI CONSUMER LOAN PR 3 B 144A | 4.670% 08/15/2034 DD 08/20/25 | \$ 3,403,686            | 3,400,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SOFI CONSUMER LOAN PR 4 A 144A | 4.240% 08/25/2035 DD 10/17/25 | \$ 2,302,607            | 2,300,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SOFI PROFESSIONAL LO C R1 144A | 0.000% 01/25/2048 DD 08/10/18 | \$ 401,633              | 50,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | SOFI TECHNOLOGIES INC          |                               | \$ 14,023,206           | 472,480    | EQUITY                  |
| 10/31/2025 | SOFINA SA                      |                               | \$ 914,361              | 3,323      | EQUITY                  |
| 10/31/2025 | SOFTBANK CORP                  |                               | \$ 9,797,249            | 6,767,500  | EQUITY                  |
| 10/31/2025 | SOFTBANK GROUP CORP            |                               | \$ 39,631,543           | 225,400    | EQUITY                  |
| 10/31/2025 | SOFTCAT PLC                    |                               | \$ 810,755              | 38,616     | EQUITY                  |
| 10/31/2025 | SOFTWAREONE HOLDING AG         |                               | \$ 405,183              | 39,354     | EQUITY                  |
| 10/31/2025 | SOITEC                         |                               | \$ 4,261,207            | 89,937     | EQUITY                  |
| 10/31/2025 | SOIJTZ CORP                    |                               | \$ 1,348,183            | 49,700     | EQUITY                  |
| 10/31/2025 | SOL SPA                        |                               | \$ 513,921              | 8,765      | EQUITY                  |
| 10/31/2025 | SOLARIA ENERGIA Y MEDIO AMBIEN |                               | \$ 303,102              | 17,513     | EQUITY                  |
| 10/31/2025 | SOLENIS 9/21 (USD) TLB         | 0.000% 11/09/2028 DD 09/06/21 | \$ 1,927                | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | SOLENO THERAPEUTICS INC        |                               | \$ 1,295,584            | 19,291     | EQUITY                  |
| 10/31/2025 | SOLERA 6/21 (USD) COV-LITE TL  | 0.000% 06/02/2028 DD 05/18/21 | \$ 461,470              | 477,365    | FIXED INCOME SECURITIES |
| 10/31/2025 | SOLSTICE ADVANCED MATERIA 144A | 5.625% 09/30/2033 DD 09/30/25 | \$ 523,167              | 520,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | SOLSTICE ADVANCED MATERIA 144A | 5.625% 09/30/2033 DD 09/30/25 | \$ 241,355              | 240,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | SOLSTICE ADVANCED MATERIALS IN |                               | \$ 2,989,268            | 66,325     | EQUITY                  |
| 10/31/2025 | SOLVAY SA                      |                               | \$ 737,334              | 23,962     | EQUITY                  |
| 10/31/2025 | SOLVENTUM CORP                 |                               | \$ 4,252,450            | 61,594     | EQUITY                  |
| 10/31/2025 | SOLVENTUM CORP                 | 5.600% 03/23/2034 DD 09/23/24 | \$ 2,091,878            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SOLVENTUM CORP                 | 5.900% 04/30/2054 DD 10/30/24 | \$ 2,034,173            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SOMNIGROUP INTERNATIONAL INC   |                               | \$ 6,691,377            | 84,338     | EQUITY                  |
| 10/31/2025 | SOMPO HOLDINGS INC             |                               | \$ 6,433,576            | 207,200    | EQUITY                  |
| 10/31/2025 | SONAE SGPS SA                  |                               | \$ 566,414              | 347,059    | EQUITY                  |
| 10/31/2025 | SONIC HEALTHCARE LTD           |                               | \$ 2,090,534            | 150,915    | EQUITY                  |
| 10/31/2025 | SONOCO PRODUCTS CO             |                               | \$ 1,666,453            | 41,076     | EQUITY                  |
| 10/31/2025 | SONOCO PRODUCTS CO             | 3.125% 05/01/2030 DD 04/22/20 | \$ 2,877,374            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SONOCO PRODUCTS CO             | 2.850% 02/01/2032 DD 01/21/22 | \$ 1,808,521            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SONOVA HOLDING AG              |                               | \$ 3,184,711            | 11,695     | EQUITY                  |
| 10/31/2025 | SONY FINANCIAL GROUP INC       |                               | \$ 1,465,383            | 1,452,700  | EQUITY                  |
| 10/31/2025 | SONY GROUP CORP                |                               | \$ 124,479,482          | 4,413,872  | EQUITY                  |
| 10/31/2025 | SOPRA STERIA GROUP             |                               | \$ 482,052              | 3,096      | EQUITY                  |
| 10/31/2025 | SOSILA LOGISTICS REIT INC      |                               | \$ 118,550              | 148        | EQUITY                  |
| 10/31/2025 | SOTERA HEALTH CO               |                               | \$ 1,206,986            | 72,710     | EQUITY                  |
| 10/31/2025 | SOTERA HEALTH HOLDINGS LL 144A | 7.375% 06/01/2031 DD 05/30/24 | \$ 183,842              | 170,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | SOTETSU HOLDINGS INC           |                               | \$ 274,899              | 16,200     | EQUITY                  |
| 10/31/2025 | SOUND PHYSICIANS 6/18 TL       |                               | \$ 27                   | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | SOUND POINT CLO XVII 4A C 144A | VAR RT 01/21/2031 DD 01/23/18 | \$ 3,424,629            | 3,500,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SOUND POINT CLO XX L 2A C 144A | VAR RT 07/26/2031 DD 06/28/18 | \$ 707,473              | 720,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | SOUND POINT CLO XXI 2A DR 144A | VAR RT 07/15/2034 DD 06/04/21 | \$ 1,938,363            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SOUND POINT CLO XXI 3A A2 144A | VAR RT 10/26/2031 DD 10/10/18 | \$ 3,889,570            | 3,900,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SOUND POINT CLO XXV 1A DR 144A | VAR RT 07/20/2034 DD 07/20/21 | \$ 970,902              | 1,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SOUND POINT CLO XXV 2A DR 144A | VAR RT 10/25/2034 DD 10/25/21 | \$ 1,939,678            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SOUND POINT CLO XXVI 3A D 144A | VAR RT 01/25/2032 DD 12/28/20 | \$ 993,953              | 1,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SOUND POINT CLO XXXI 4A D 144A | VAR RT 10/25/2034 DD 12/16/21 | \$ 1,961,536            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SOUTH32 LTD                    |                               | \$ 2,023,247            | 974,946    | EQUITY                  |
| 10/31/2025 | SOUTHERN CALIFORNIA EDISON CO  | 5.750% 04/01/2035 DD 03/26/04 | \$ 5,186,256            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SOUTHERN CALIFORNIA EDISON CO  | 5.550% 01/15/2036 DD 01/19/05 | \$ 3,074,871            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SOUTHERN CALIFORNIA EDISON CO  | 5.350% 07/15/2035 DD 06/27/05 | \$ 3,063,927            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SOUTHERN CALIFORNIA EDISON CO  | 5.625% 02/01/2036 DD 01/31/06 | \$ 5,136,935            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SOUTHERN CALIFORNIA EDISON CO  | 5.550% 01/15/2037 DD 12/11/06 | \$ 3,072,370            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SOUTHERN CALIFORNIA EDISON CO  | 5.950% 02/01/2038 DD 01/22/08 | \$ 3,118,699            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SOUTHERN CALIFORNIA EDISON CO  | 4.000% 04/01/2047 DD 03/24/17 | \$ 2,298,839            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SOUTHERN CALIFORNIA EDISON CO  | 4.200% 03/01/2029 DD 03/15/19 | \$ 6,514,515            | 6,537,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SOUTHERN CALIFORNIA EDISON CO  | 3.650% 02/01/2050 DD 01/09/20 | \$ 1,428,870            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SOUTHERN CALIFORNIA EDISON CO  | 2.250% 06/01/2030 DD 03/09/20 | \$ 1,820,292            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SOUTHERN CALIFORNIA EDISON CO  | 3.450% 02/01/2052 DD 01/13/22 | \$ 2,041,089            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SOUTHERN CALIFORNIA EDISON CO  | 5.950% 11/01/2032 DD 11/08/22 | \$ 3,254,681            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SOUTHERN CALIFORNIA EDISON CO  | 5.700% 03/01/2053 DD 03/02/23 | \$ 1,916,281            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SOUTHERN CALIFORNIA EDISON CO  | 5.200% 06/01/2034 DD 01/11/24 | \$ 3,067,007            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SOUTHERN CALIFORNIA EDISON CO  | 5.750% 04/15/2054 DD 03/01/24 | \$ 2,869,484            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SOUTHERN CALIFORNIA EDISON CO  | 5.450% 06/01/2031 DD 05/09/24 | \$ 3,160,545            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SOUTHERN CALIFORNIA GAS CO     | 6.350% 11/15/2052 DD 11/14/22 | \$ 3,384,324            | 3,000,000  | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | SOUTHERN CALIFORNIA GAS CO     | 5.600% 04/01/2054 DD 03/18/24 | \$ 3,038,205            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SOUTHERN CALIFORNIA GAS CO     | 5.450% 06/15/2035 DD 05/16/25 | \$ 3,194,729            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SOUTHERN CALIFORNIA GAS CO     | 6.000% 06/15/2055 DD 05/16/25 | \$ 3,229,048            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SOUTHERN CO GAS CAPITAL CORP   | 5.875% 03/15/2041 DD 03/21/11 | \$ 3,158,648            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SOUTHERN CO GAS CAPITAL CORP   | 4.400% 05/30/2047 DD 05/09/17 | \$ 1,733,160            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SOUTHERN CO GAS CAPITAL CORP   | 3.150% 09/30/2051 DD 09/10/21 | \$ 1,316,940            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SOUTHERN CO GAS CAPITAL CORP   | 5.150% 09/15/2032 DD 09/09/22 | \$ 2,068,238            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SOUTHERN CO GAS CAPITAL CORP   | 4.950% 09/15/2034 DD 09/06/24 | \$ 3,031,663            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SOUTHERN CO GAS CAPITAL CORP   | 5.100% 09/15/2035 DD 09/08/25 | \$ 3,040,049            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SOUTHERN CO/THE                |                               | \$ 43,229,718           | 459,695    | EQUITY                  |
| 10/31/2025 | SOUTHERN CO/THE                | 3.250% 07/01/2026 DD 05/24/16 | \$ 2,009,886            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SOUTHERN CO/THE                | 4.250% 07/01/2036 DD 05/24/16 | \$ 2,844,933            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SOUTHERN CO/THE                | 4.400% 07/01/2046 DD 05/24/16 | \$ 1,742,932            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SOUTHERN CO/THE                | 3.700% 04/30/2030 DD 04/03/20 | \$ 2,929,655            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SOUTHERN CO/THE                | 5.700% 10/15/2032 DD 10/06/22 | \$ 2,124,880            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SOUTHERN CO/THE                | 5.200% 06/15/2033 DD 05/18/23 | \$ 2,096,729            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SOUTHERN CO/THE                | 5.700% 03/15/2034 DD 09/08/23 | \$ 3,188,137            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SOUTHERN CO/THE                | VAR RT 03/15/2055 DD 02/28/25 | \$ 3,230,682            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SOUTHERN COPPER CORP           |                               | \$ 16,656,000           | 120,000    | EQUITY                  |
| 10/31/2025 | SOUTHERN COPPER CORP           | 5.250% 11/08/2042 DD 11/08/12 | \$ 1,996,225            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SOUTHERN CROSS GOLD CONSOLIDAT |                               | \$ 241,645              | 40,652     | EQUITY                  |
| 10/31/2025 | SOUTHERN POWER CO              | 4.900% 10/01/2035 DD 09/19/25 | \$ 2,985,279            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SOUTHERN VETERINARY/MISSION PE | 0.000% 12/04/2031 DD 07/16/25 | \$ 767,559              | 768,450    | FIXED INCOME SECURITIES |
| 10/31/2025 | SOUTHSTATE BANK CORP           |                               | \$ 23,924,951           | 269,881    | EQUITY                  |
| 10/31/2025 | SOUTHWEST AIRLINES CO          |                               | \$ 5,955,162            | 196,540    | EQUITY                  |
| 10/31/2025 | SOUTHWEST GAS CORP             | 2.200% 06/15/2030 DD 06/04/20 | \$ 1,838,643            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SOUTHWESTERN ELECTRIC POWER CO | 4.100% 09/15/2028 DD 09/13/18 | \$ 2,006,370            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SOUTHWESTERN ELECTRIC POWER CO | 5.300% 04/01/2033 DD 03/30/23 | \$ 3,077,397            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SOUTHWESTERN PUBLIC SERVICE CO | 6.000% 10/01/2036 DD 10/06/06 | \$ 3,155,627            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SOUTHWESTERN PUBLIC SERVICE CO | 4.400% 11/15/2048 DD 11/05/18 | \$ 2,573,304            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SOUTHWESTERN PUBLIC SERVICE CO | 3.750% 06/15/2049 DD 06/18/19 | \$ 1,530,836            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SOUTHWESTERN PUBLIC SERVICE CO | 3.150% 05/01/2050 DD 05/18/20 | \$ 1,371,348            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SOUTHWESTERN PUBLIC SERVICE CO | 6.000% 06/01/2054 DD 06/06/24 | \$ 3,201,530            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SOYBEAN FUTURE (CBT)           | EXP JAN 26                    | \$ 669,384              | 168        | FUTURES CONTRACTS       |
| 10/31/2025 | SOYBEAN FUTURE (CBT)           | EXP MAR 26                    | \$ 176,980              | 90         | FUTURES CONTRACTS       |
| 10/31/2025 | SOYBEAN MEAL FUTURE (CBT)      | EXP JAN 26                    | \$ 372,007              | 113        | FUTURES CONTRACTS       |
| 10/31/2025 | SOYBEAN MEAL FUTURE (CBT)      | EXP MAR 26                    | \$ 94,820               | 48         | FUTURES CONTRACTS       |
| 10/31/2025 | SOYBEAN OIL FUTURE (CBT)       | EXP JAN 26                    | \$ (169,532)            | 173        | FUTURES CONTRACTS       |
| 10/31/2025 | SOYBEAN OIL FUTURE (CBT)       | EXP MAR 26                    | \$ (112,704)            | 39         | FUTURES CONTRACTS       |
| 10/31/2025 | SPAREBANK 1 NORD NORGE         |                               | \$ 278,358              | 20,481     | EQUITY                  |
| 10/31/2025 | SPAREBANK 1 OESTLANDET         |                               | \$ 175,648              | 10,008     | EQUITY                  |
| 10/31/2025 | SPAREBANK 1 SMN                |                               | \$ 521,299              | 28,315     | EQUITY                  |
| 10/31/2025 | SPAREBANK 1 SOR-NORGE ASA      |                               | \$ 763,922              | 44,366     | EQUITY                  |
| 10/31/2025 | SPARK NEW ZEALAND LTD          |                               | \$ 6,867,060            | 4,894,581  | EQUITY                  |
| 10/31/2025 | SPECTRA ENERGY PARTNERS LP     | 4.500% 03/15/2045 DD 03/12/15 | \$ 1,744,365            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SPECTRA ENERGY PARTNERS LP     | 3.375% 10/15/2026 DD 10/17/16 | \$ 1,988,745            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SPECTRIS PLC                   |                               | \$ 8,565,678            | 157,705    | EQUITY                  |
| 10/31/2025 | SPI 200 INDEX FUTURE (SFE)     | EXP DEC 25                    | \$ (606)                | 19         | FUTURES CONTRACTS       |
| 10/31/2025 | SPIE SA                        |                               | \$ 1,825,957            | 35,857     | EQUITY                  |
| 10/31/2025 | SPIN MASTER CORP               | SUB VTG                       | \$ 2,601,613            | 175,000    | EQUITY                  |
| 10/31/2025 | SPIRAX GROUP PLC               |                               | \$ 56,351,473           | 600,377    | EQUITY                  |
| 10/31/2025 | SPIRE HEALTHCARE GROUP PLC     |                               | \$ 210,218              | 68,231     | EQUITY                  |
| 10/31/2025 | SPIRIT AEROSYSTEMS HOLDINGS IN |                               | \$ 1,787,757            | 48,726     | EQUITY                  |
| 10/31/2025 | SPOTIFY TECHNOLOGY SA          |                               | \$ 92,718,606           | 141,486    | EQUITY                  |
| 10/31/2025 | SPOTIFY TECHNOLOGY SA          |                               | \$ 164,020,698          | 250,291    | EQUITY                  |
| 10/31/2025 | SPRINT CAPITAL CORP            | 8.750% 03/15/2032 DD 03/14/02 | \$ 6,138,648            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SPROUTS FARMERS MARKET INC     |                               | \$ 3,224,647            | 40,839     | EQUITY                  |
| 10/31/2025 | SPX TECHNOLOGIES INC           |                               | \$ 33,916,872           | 151,489    | EQUITY                  |
| 10/31/2025 | SQUARE ENIX HOLDINGS CO LTD    |                               | \$ 1,246,062            | 63,900     | EQUITY                  |
| 10/31/2025 | SREIT TRUST 2021-M MFP2 A 144A | VAR RT 11/15/2036 DD 12/16/21 | \$ 1,251,387            | 1,250,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SREIT TRUST 2021-M MFP2 B 144A | VAR RT 11/15/2036 DD 12/16/21 | \$ 750,461              | 750,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | SREIT TRUST 2021-MF MFP A 144A | VAR RT 11/15/2038 DD 11/30/21 | \$ 1,250,800            | 1,249,874  | FIXED INCOME SECURITIES |
| 10/31/2025 | SS&C TECHNOLOGIES HOLDINGS INC |                               | \$ 40,722,112           | 479,535    | EQUITY                  |
| 10/31/2025 | SSAB AB                        |                               | \$ 333,175              | 52,414     | EQUITY                  |
| 10/31/2025 | SSAB AB                        |                               | \$ 851,625              | 136,786    | EQUITY                  |
| 10/31/2025 | SSE PLC                        |                               | \$ 97,603,937           | 3,877,270  | EQUITY                  |
| 10/31/2025 | SSP GROUP PLC                  |                               | \$ 3,908,123            | 1,936,561  | EQUITY                  |
| 10/31/2025 | ST JAMES'S PLACE PLC           |                               | \$ 2,239,696            | 131,382    | EQUITY                  |
| 10/31/2025 | STABILUS SE                    |                               | \$ 3,377,372            | 134,536    | EQUITY                  |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1          | Security Description 2         | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|---------------------------------|--------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | STACK INFRASTRUCTUR 1A A2 144A  | 5.900% 03/25/2048 DD 03/15/23  | \$ 5,035,708            | 5,010,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | STADLER RAIL AG                 |                                | \$ 302,512              | 12,327     | EQUITY                  |
| 10/31/2025 | STAG INDUSTRIAL INC             |                                | \$ 19,505,504           | 508,033    | EQUITY                  |
| 10/31/2025 | STANDARD BUILDING SOLUTIO 144A  | 6.500% 08/15/2032 DD 08/06/24  | \$ 1,021,488            | 980,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | STANDARD BUILDING SOLUTIO 144A  | 6.500% 08/15/2032 DD 08/06/24  | \$ 109,381              | 105,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | STANDARD CHARTERED PLC          |                                | \$ 47,029,958           | 2,295,321  | EQUITY                  |
| 10/31/2025 | STANDARD CHARTERED PLC 144A     | VAR RT 05/21/2030 DD 05/21/19  | \$ 5,069,777            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | STANDARD CHARTERED PLC 144A     | VAR RT 04/01/2031 DD 03/31/20  | \$ 5,052,517            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | STANDARD CHARTERED PLC 144A     | VAR RT 07/06/2034 DD 07/06/23  | \$ 3,324,748            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | STANDARD CHARTERED PLC 144A     | VAR RT 05/14/2035 DD 05/14/24  | \$ 2,173,083            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | STANDARD CHARTERED PLC 144A     | VAR RT 08/12/2036 DD 08/12/25  | \$ 3,085,699            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | STANDARD CHARTERED PLC 144A     | VAR RT 12/31/2049 DD 05/25/07  | \$ 3,205,932            | 3,000,000  | PREFERRED SECURITIES    |
| 10/31/2025 | STANDARD AERO INC               |                                | \$ 9,069,727            | 313,940    | EQUITY                  |
| 10/31/2025 | STANDARD AERO INC               |                                | \$ 3,842,919            | 133,019    | EQUITY                  |
| 10/31/2025 | STANLEY BLACK & DECKER INC      |                                | \$ 4,366,518            | 64,479     | EQUITY                  |
| 10/31/2025 | STANLEY ELECTRIC CO LTD         |                                | \$ 456,447              | 22,800     | EQUITY                  |
| 10/31/2025 | STANMORE RESOURCES LTD          |                                | \$ 112,000              | 79,574     | EQUITY                  |
| 10/31/2025 | STANTEC INC                     |                                | \$ 1,213,495            | 10,947     | EQUITY                  |
| 10/31/2025 | STAPLES 5/24 TLB                | 0.000% 09/04/2029 DD 05/13/24  | \$ 292,210              | 312,785    | FIXED INCOME SECURITIES |
| 10/31/2025 | STAPLES INC 144A                | 10.750% 09/01/2029 DD 06/10/24 | \$ 327,652              | 330,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | STAPLES INC 144A                | 10.750% 09/01/2029 DD 06/10/24 | \$ 148,005              | 150,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | STAR ASIA INVESTMENT CORP       |                                | \$ 240,735              | 605        | EQUITY                  |
| 10/31/2025 | STAR LEASING CO LLC 144A        | 7.625% 02/15/2030 DD 02/13/25  | \$ 153,720              | 160,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | STAR LEASING CO LLC 144A        | 7.625% 02/15/2030 DD 02/13/25  | \$ 72,069               | 75,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | STAR MICRONICS CO LTD           |                                | \$ 71,289               | 6,600      | EQUITY                  |
| 10/31/2025 | STARBUCKS CORP                  |                                | \$ 38,373,462           | 474,508    | EQUITY                  |
| 10/31/2025 | STARBUCKS CORP                  | 4.300% 06/15/2045 DD 06/10/15  | \$ 1,731,414            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | STARBUCKS CORP                  | 2.450% 06/15/2026 DD 05/16/16  | \$ 1,998,534            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | STARBUCKS CORP                  | 3.750% 12/01/2047 DD 11/22/17  | \$ 1,562,915            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | STARBUCKS CORP                  | 2.550% 11/15/2030 DD 05/07/20  | \$ 1,869,995            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | STARBUCKS CORP                  | 3.500% 11/15/2050 DD 05/07/20  | \$ 1,465,810            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | STARBUCKS CORP                  | 4.800% 02/15/2033 DD 02/16/23  | \$ 2,048,280            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | STARBUCKS CORP                  | 5.000% 02/15/2034 DD 02/08/24  | \$ 3,094,097            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | STARHILL GLOBAL REIT            |                                | \$ 130,667              | 293,200    | EQUITY                  |
| 10/31/2025 | STARHUB LTD                     |                                | \$ 116,049              | 130,200    | EQUITY                  |
| 10/31/2025 | STARTS CORP INC                 |                                | \$ 220,392              | 7,000      | EQUITY                  |
| 10/31/2025 | STARWOOD PROPERTY 7/25 (2030)   | 0.000% 01/02/2030 DD 07/21/25  | \$ 97,492               | 97,736     | FIXED INCOME SECURITIES |
| 10/31/2025 | STARWOOD PROPERTY 8/25 TLB      | 0.000% 08/13/2032 DD 08/11/25  | \$ 250,625              | 250,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | STARWOOD PROPERTY TRUST I 144A  | 5.250% 10/15/2028 DD 10/06/25  | \$ 453,207              | 450,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | STARWOOD PROPERTY TRUST I 144A  | 7.250% 04/01/2029 DD 03/27/24  | \$ 148,296              | 140,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | STARWOOD PROPERTY TRUST I 144A  | 6.000% 04/15/2030 DD 10/10/24  | \$ 71,678               | 70,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | STARWOOD PROPERTY TRUST I 144A  | 5.250% 10/15/2028 DD 10/06/25  | \$ 206,490              | 205,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | STARWOOD PROPERTY TRUST INC     |                                | \$ 2,622,065            | 144,228    | EQUITY                  |
| 10/31/2025 | STARZ CAPITAL HOLDINGS LL 144A  | 5.500% 04/15/2029 DD 04/01/21  | \$ 19,999               | 25,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | STATE GRID OVERSEAS INVES 144A  | 4.250% 05/02/2028 DD 05/02/18  | \$ 3,092,069            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | STATE STREET CORP               |                                | \$ 13,657,480           | 118,083    | EQUITY                  |
| 10/31/2025 | STATE STREET CORP               | 2.650% 05/19/2026 DD 05/19/16  | \$ 3,013,093            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | STATE STREET CORP               | 2.200% 03/03/2031 DD 03/03/21  | \$ 1,797,239            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | STATE STREET CORP               | VAR RT 12/03/2029 DD 12/03/18  | \$ 3,053,966            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | STATE STREET CORP               | VAR RT 11/01/2034 DD 11/01/19  | \$ 1,909,868            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | STATE STREET CORP               | VAR RT 03/30/2031 DD 09/30/20  | \$ 962,362              | 1,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | STATE STREET CORP               | VAR RT 02/07/2033 DD 02/07/22  | \$ 1,815,408            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | STATE STREET CORP               | VAR RT 05/13/2033 DD 05/13/22  | \$ 2,036,470            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | STATE STREET CORP               | VAR RT 08/04/2033 DD 08/04/22  | \$ 4,944,709            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | STATE STREET CORP               | VAR RT 11/04/2026 DD 11/04/22  | \$ 5,141,581            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | STATE STREET CORP               | VAR RT 01/26/2034 DD 01/26/23  | \$ 3,079,456            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | STATE STREET CORP               | VAR RT 05/18/2034 DD 05/18/23  | \$ 2,116,290            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | STATE STREET CORP               | VAR RT 11/21/2034 DD 11/21/23  | \$ 3,332,501            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | STATE STREET CORP               | VAR RT 10/22/2032 DD 10/22/24  | \$ 2,026,687            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | STATE STREET CORP               | VAR RT 02/28/2036 DD 02/28/25  | \$ 7,243,726            | 7,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | STATION CASINOS LLC 144A        | 6.625% 03/15/2032 DD 03/14/24  | \$ 322,822              | 315,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | STUDIO COMMERCIAL M RLGH A 144A | VAR RT 09/15/2038 DD 08/01/25  | \$ 615,724              | 613,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | STEADFAST GROUP LTD             |                                | \$ 859,074              | 234,333    | EQUITY                  |
| 10/31/2025 | STEEL DYNAMICS INC              |                                | \$ 9,188,480            | 58,600     | EQUITY                  |
| 10/31/2025 | STELLA-JONES INC                |                                | \$ 4,593,022            | 80,838     | EQUITY                  |
| 10/31/2025 | STELLANTIS FINANCE US INC 144A  | 6.375% 09/12/2032 DD 09/12/22  | \$ 2,112,021            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | STELLANTIS NV                   |                                | \$ 2,584,147            | 255,088    | EQUITY                  |
| 10/31/2025 | STELLANTIS NV                   |                                | \$ 2,040,559            | 201,406    | EQUITY                  |
| 10/31/2025 | STERIS PLC                      |                                | \$ 9,653,329            | 40,956     | EQUITY                  |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2         | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|--------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | STHREE PLC                     |                                | \$ 1,512,883            | 731,568    | EQUITY                  |
| 10/31/2025 | STICHTING ADMINISTRATIEKANTOOR | UNIGEL CREDITORS DEP RCPTS     | \$ 711                  | 261        | EQUITY                  |
| 10/31/2025 | STICHTING ADMINISTRATIEKANTOOR | UNIGEL CREDITORS DEP RCPTS REG | \$ -                    | 711        | EQUITY                  |
| 10/31/2025 | STIFEL FINANCIAL CORP          |                                | \$ 34,348,016           | 290,028    | EQUITY                  |
| 10/31/2025 | STMICROELECTRONICS NV          |                                | \$ 3,882,206            | 157,617    | EQUITY                  |
| 10/31/2025 | STO SE & CO KGAA               |                                | \$ 67,552               | 491        | PREFERRED SECURITIES    |
| 10/31/2025 | STOCKLAND                      |                                | \$ 10,491,309           | 2,539,751  | EQUITY                  |
| 10/31/2025 | STOCKLAND                      |                                | \$ 2,198,397            | 532,191    | EQUITY                  |
| 10/31/2025 | STOLT-NIELSEN LTD              |                                | \$ 163,498              | 4,865      | EQUITY                  |
| 10/31/2025 | STONEPEAK BAYOU 9/25 HOLDCO TL | 0.000% 09/16/2030 DD 09/16/25  | \$ 223,750              | 250,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | STONEWEG EUROPE STAPLED TRUST  |                                | \$ 121,587              | 68,800     | EQUITY                  |
| 10/31/2025 | STORA ENSO OYJ                 |                                | \$ 1,549,551            | 132,924    | EQUITY                  |
| 10/31/2025 | STOREBRAND ASA                 |                                | \$ 1,557,389            | 100,293    | EQUITY                  |
| 10/31/2025 | STORSKOGEN GROUP AB            |                                | \$ 333,692              | 321,320    | EQUITY                  |
| 10/31/2025 | STORYTEL AB                    |                                | \$ 108,685              | 11,592     | EQUITY                  |
| 10/31/2025 | STOXX EUROPE 600 FUTURE (EUX)  | EXP DEC 25                     | \$ 420,712              | 552        | FUTURES CONTRACTS       |
| 10/31/2025 | STRATEGY INC                   |                                | \$ 40,698,166           | 151,008    | EQUITY                  |
| 10/31/2025 | STRAUMANN HOLDING AG           |                                | \$ 3,233,887            | 25,703     | EQUITY                  |
| 10/31/2025 | STRAUSS GROUP LTD              |                                | \$ 324,666              | 11,489     | EQUITY                  |
| 10/31/2025 | STRIDE INC                     |                                | \$ 2,032,559            | 29,873     | EQUITY                  |
| 10/31/2025 | STROEER SE & CO KGAA           |                                | \$ 314,979              | 7,191      | EQUITY                  |
| 10/31/2025 | STRUCTURE THERAPEUTICS INC     | ADR                            | \$ 1,038,851            | 31,178     | EQUITY                  |
| 10/31/2025 | STRUCTURED ASSET INVESTME 4 A1 | VAR RT 07/25/2036 DD 06/25/06  | \$ 2,564,183            | 4,413,817  | FIXED INCOME SECURITIES |
| 10/31/2025 | STRUCTURED ASSET S RF1 1A 144A | VAR RT 03/25/2037 DD 03/25/07  | \$ 2,477,483            | 2,980,372  | FIXED INCOME SECURITIES |
| 10/31/2025 | STRYKER CORP                   |                                | \$ 51,154,995           | 143,597    | EQUITY                  |
| 10/31/2025 | STRYKER CORP                   | 3.375% 11/01/2025 DD 10/29/15  | \$ 3,050,625            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | STRYKER CORP                   | 4.625% 03/15/2046 DD 03/10/16  | \$ 1,827,016            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | STRYKER CORP                   | 3.500% 03/15/2026 DD 03/10/16  | \$ 3,005,607            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | STRYKER CORP                   | 3.650% 03/07/2028 DD 03/07/18  | \$ 1,997,420            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | STRYKER CORP                   | 1.950% 06/15/2030 DD 06/04/20  | \$ 3,649,883            | 4,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | STRYKER CORP                   | 4.625% 09/11/2034 DD 09/11/24  | \$ 2,003,670            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | STRYKER CORP                   | 5.200% 02/10/2035 DD 02/10/25  | \$ 2,084,322            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | STWD 2021-FL2 LTD FL2 A 144A   | VAR RT 04/18/2038 DD 05/05/21  | \$ 3,038,771            | 3,039,113  | FIXED INCOME SECURITIES |
| 10/31/2025 | STWD 2022-FL3 LTD FL3 A 144A   | VAR RT 11/15/2038 DD 02/01/22  | \$ 825,363              | 825,251    | FIXED INCOME SECURITIES |
| 10/31/2025 | STWD 2022-FL3 LTD FL3 A 144A   | VAR RT 11/15/2038 DD 02/01/22  | \$ 659,463              | 667,078    | FIXED INCOME SECURITIES |
| 10/31/2025 | STYROLUTION/INEOS QUATTRO 10/2 | 0.000% 10/01/2031 DD 09/23/24  | \$ 174,805              | 218,575    | FIXED INCOME SECURITIES |
| 10/31/2025 | SUBARU CORP                    |                                | \$ 3,072,430            | 141,700    | EQUITY                  |
| 10/31/2025 | SUBSEA 7 SA                    |                                | \$ 916,396              | 48,661     | EQUITY                  |
| 10/31/2025 | SUBURBAN PROPANE PARTNERS 144A | 5.000% 06/01/2031 DD 05/24/21  | \$ 121,022              | 125,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | SUBWAY FUNDING LLC 3A A23 144A | 5.914% 07/30/2054 DD 09/13/24  | \$ 983,014              | 990,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | SUEDZUCKER AG                  |                                | \$ 146,996              | 13,308     | EQUITY                  |
| 10/31/2025 | SUGAR #11 WORLD FUTURE (NYB)   | EXP MAR 26                     | \$ (314,639)            | 163        | FUTURES CONTRACTS       |
| 10/31/2025 | SUGI HOLDINGS CO LTD           |                                | \$ 716,102              | 33,000     | EQUITY                  |
| 10/31/2025 | SULZER AG                      |                                | \$ 693,610              | 4,149      | EQUITY                  |
| 10/31/2025 | SUMCO CORP                     |                                | \$ 782,324              | 76,400     | EQUITY                  |
| 10/31/2025 | SUMITOMO BAKELITE CO LTD       |                                | \$ 556,117              | 16,500     | EQUITY                  |
| 10/31/2025 | SUMITOMO CHEMICAL CO LTD       |                                | \$ 964,289              | 323,200    | EQUITY                  |
| 10/31/2025 | SUMITOMO CORP                  |                                | \$ 7,601,133            | 257,000    | EQUITY                  |
| 10/31/2025 | SUMITOMO DENSETSU CO LTD       |                                | \$ 222,385              | 3,500      | EQUITY                  |
| 10/31/2025 | SUMITOMO ELECTRIC INDUSTRIES L |                                | \$ 6,463,928            | 174,800    | EQUITY                  |
| 10/31/2025 | SUMITOMO FORESTRY CO LTD       |                                | \$ 1,469,190            | 140,800    | EQUITY                  |
| 10/31/2025 | SUMITOMO HEAVY INDUSTRIES LTD  |                                | \$ 632,836              | 23,600     | EQUITY                  |
| 10/31/2025 | SUMITOMO METAL MINING CO LTD   |                                | \$ 1,912,677            | 57,300     | EQUITY                  |
| 10/31/2025 | SUMITOMO MITSUI FINANCIAL GROU |                                | \$ 23,953,696           | 872,100    | EQUITY                  |
| 10/31/2025 | SUMITOMO MITSUI FINANCIAL GROU | 3.784% 03/09/2026 DD 03/09/16  | \$ 2,009,342            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SUMITOMO MITSUI FINANCIAL GROU | 2.632% 07/14/2026 DD 07/14/16  | \$ 9,980,301            | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | SUMITOMO MITSUI FINANCIAL GROU | 3.010% 10/19/2026 DD 10/19/16  | \$ 4,958,233            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SUMITOMO MITSUI FINANCIAL GROU | 3.544% 01/17/2028 DD 01/17/18  | \$ 1,999,196            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SUMITOMO MITSUI FINANCIAL GROU | 4.306% 10/16/2028 DD 10/16/18  | \$ 2,020,038            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SUMITOMO MITSUI FINANCIAL GROU | 2.750% 01/15/2030 DD 01/15/20  | \$ 5,688,654            | 6,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SUMITOMO MITSUI FINANCIAL GROU | 2.130% 07/08/2030 DD 07/08/20  | \$ 1,828,334            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SUMITOMO MITSUI FINANCIAL GROU | 3.050% 01/14/2042 DD 01/14/22  | \$ 3,922,705            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SUMITOMO MITSUI FINANCIAL GROU | 5.766% 01/13/2033 DD 01/13/23  | \$ 16,281,717           | 15,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | SUMITOMO MITSUI FINANCIAL GROU | 5.710% 01/13/2030 DD 01/13/23  | \$ 5,357,153            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SUMITOMO MITSUI FINANCIAL GROU | 6.184% 07/13/2043 DD 07/13/23  | \$ 3,348,780            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SUMITOMO MITSUI FINANCIAL GROU | 5.776% 07/13/2033 DD 07/13/23  | \$ 2,177,117            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SUMITOMO MITSUI FINANCIAL GROU | 5.808% 09/14/2033 DD 09/14/23  | \$ 3,243,757            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SUMITOMO MITSUI FINANCIAL GROU | 5.424% 07/09/2031 DD 07/09/24  | \$ 3,196,376            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SUMITOMO MITSUI FINANCIAL GROU | 5.558% 07/09/2034 DD 07/09/24  | \$ 3,216,374            | 3,000,000  | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2         | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|--------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | SUMITOMO MITSUI FINANCIAL GROU | 5.454% 01/15/2032 DD 01/15/25  | \$ 10,641,592           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | SUMITOMO MITSUI FINANCIAL GROU | 5.632% 01/15/2035 DD 01/15/25  | \$ 10,804,713           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | SUMITOMO MITSUI FINANCIAL GROU | VAR RT 07/08/2036 DD 07/08/25  | \$ 10,447,490           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | SUMITOMO MITSUI FINANCIAL GROU | VAR RT 07/08/2046 DD 07/08/25  | \$ 3,146,146            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SUMITOMO MITSUI TRUST BAN 144A | 5.350% 03/07/2034 DD 03/07/24  | \$ 3,159,696            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SUMITOMO MITSUI TRUST BAN 144A | 5.050% 03/13/2035 DD 03/13/25  | \$ 2,049,371            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SUMITOMO MITSUI TRUST GROUP IN |                                | \$ 13,374,535           | 478,239    | EQUITY                  |
| 10/31/2025 | SUMITOMO OSAKA CEMENT CO LTD   |                                | \$ 162,657              | 6,400      | EQUITY                  |
| 10/31/2025 | SUMITOMO PHARMA CO LTD         |                                | \$ 415,507              | 38,000     | EQUITY                  |
| 10/31/2025 | SUMITOMO REALTY & DEVELOPMENT  |                                | \$ 3,301,837            | 76,800     | EQUITY                  |
| 10/31/2025 | SUMITOMO RIKO CO LTD           |                                | \$ 118,745              | 6,900      | EQUITY                  |
| 10/31/2025 | SUMITOMO RUBBER INDUSTRIES LTD |                                | \$ 463,831              | 39,500     | EQUITY                  |
| 10/31/2025 | SUMITOMO WAREHOUSE CO LTD/THE  |                                | \$ 216,469              | 10,100     | EQUITY                  |
| 10/31/2025 | SUMMIT COMPANIES 9/25 COV-LITE | 0.000% 10/01/2032 DD 09/05/25  | \$ 143,115              | 142,581    | FIXED INCOME SECURITIES |
| 10/31/2025 | SUMMIT COMPANIES 9/25 COV-LITE | 0.000% 10/01/2032 DD 09/05/25  | \$ 27,522               | 27,419     | FIXED INCOME SECURITIES |
| 10/31/2025 | SUMMIT ISSUER LLC 1A C 144A    | 5.096% 12/20/2050 DD 12/22/20  | \$ 2,499,518            | 2,500,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SUMMIT REAL ESTATE HOLDINGS LT |                                | \$ 179,104              | 8,733      | EQUITY                  |
| 10/31/2025 | SUMMIT THERAPEUTICS INC        |                                | \$ 921,484              | 48,730     | EQUITY                  |
| 10/31/2025 | SUN COMMUNITIES INC            |                                | \$ 6,672,326            | 52,704     | EQUITY                  |
| 10/31/2025 | SUN COMMUNITIES OPERATING LP   | 4.200% 04/15/2032 DD 04/12/22  | \$ 1,953,224            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SUN CORP                       |                                | \$ 145,987              | 2,600      | EQUITY                  |
| 10/31/2025 | SUN FRONTIER FUDOUSAN CO LTD   |                                | \$ 96,432               | 6,400      | EQUITY                  |
| 10/31/2025 | SUN HUNG KAI PROPERTIES LTD    | HK/00016                       | \$ 18,538,313           | 1,525,500  | EQUITY                  |
| 10/31/2025 | SUNCOKE ENERGY INC 144A        | 4.875% 06/30/2029 DD 06/22/21  | \$ 408,671              | 430,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | SUNCOKE ENERGY INC 144A        | 4.875% 06/30/2029 DD 06/22/21  | \$ 156,761              | 165,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | SUNCOR ENERGY INC              | NEW                            | \$ 7,560,547            | 189,677    | EQUITY                  |
| 10/31/2025 | SUNCOR ENERGY INC              | 5.950% 12/01/2034 DD 12/01/03  | \$ 3,234,669            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SUNCOR ENERGY INC              | 6.500% 06/15/2038 DD 06/28/07  | \$ 5,523,666            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SUNCORP GROUP LTD              |                                | \$ 3,432,801            | 267,264    | EQUITY                  |
| 10/31/2025 | SUNDRUG CO LTD                 |                                | \$ 4,248,540            | 154,900    | EQUITY                  |
| 10/31/2025 | SUNOCO LP / SUNOCO FINANCE COR | 6.000% 04/15/2027 DD 03/14/19  | \$ 90,377               | 90,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | SUNRISE COMMUNICATIONS AG      |                                | \$ 782,872              | 14,270     | EQUITY                  |
| 10/31/2025 | SUNRISE FINANCING 9/25 COV-LIT | 0.000% 02/15/2032 DD 09/29/25  | \$ 458,850              | 460,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | SUNTEC REAL ESTATE INVESTMENT  |                                | \$ 418,379              | 401,800    | EQUITY                  |
| 10/31/2025 | SUNTORY BEVERAGE & FOOD LTD    |                                | \$ 998,643              | 33,000     | EQUITY                  |
| 10/31/2025 | SUPER HI INTERNATIONAL HOLDING | HK/09658                       | \$ 88,913               | 51,000     | EQUITY                  |
| 10/31/2025 | SUPER MICRO COMPUTER INC       |                                | \$ 11,129,572           | 214,195    | EQUITY                  |
| 10/31/2025 | SUPER RETAIL GROUP LTD         |                                | \$ 363,650              | 34,718     | EQUITY                  |
| 10/31/2025 | SUPERLOOP LTD                  |                                | \$ 213,199              | 104,381    | EQUITY                  |
| 10/31/2025 | SUPERVALU/UNITED NATURAL FOODS | 0.000% 04/25/2031 DD 04/16/24  | \$ 138,184              | 137,725    | FIXED INCOME SECURITIES |
| 10/31/2025 | SURGICAL SCIENCE SWEDEN AB     |                                | \$ 65,713               | 7,426      | EQUITY                  |
| 10/31/2025 | SURUGA BANK LTD                |                                | \$ 295,264              | 29,100     | EQUITY                  |
| 10/31/2025 | SUSS MICROTEC SE               |                                | \$ 126,625              | 3,935      | EQUITY                  |
| 10/31/2025 | SUZANO AUSTRIA GMBH            | 3.125% 01/15/2032 DD 07/01/21  | \$ 5,429,317            | 6,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SUZANO AUSTRIA GMBH            | 2.500% 09/15/2028 DD 09/13/21  | \$ 2,854,328            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SUZUKEN CO LTD/AICHI JAPAN     |                                | \$ 475,320              | 12,400     | EQUITY                  |
| 10/31/2025 | SUZUKI MOTOR CORP              |                                | \$ 12,779,690           | 844,703    | EQUITY                  |
| 10/31/2025 | SVENSKA CELLULOSEA AB SCA      |                                | \$ 2,046,921            | 153,297    | EQUITY                  |
| 10/31/2025 | SVENSKA HANDELSBANKEN AB       |                                | \$ 4,524,735            | 344,435    | EQUITY                  |
| 10/31/2025 | SVOLDER AB                     |                                | \$ 106,477              | 18,146     | EQUITY                  |
| 10/31/2025 | SWATCH GROUP AG/THE            |                                | \$ 12,594,563           | 60,252     | EQUITY                  |
| 10/31/2025 | SWCC CORP                      |                                | \$ 320,684              | 6,500      | EQUITY                  |
| 10/31/2025 | SWECO AB                       |                                | \$ 788,989              | 43,645     | EQUITY                  |
| 10/31/2025 | SWEDBANK AB                    |                                | \$ 6,073,673            | 199,496    | EQUITY                  |
| 10/31/2025 | SWEDENCARE AB                  |                                | \$ 64,733               | 16,002     | EQUITY                  |
| 10/31/2025 | SWEDISH ORPHAN BIOVITRUM AB    |                                | \$ 1,734,220            | 50,312     | EQUITY                  |
| 10/31/2025 | SWEETWATER SOUND 8/21 COV-LITE | 0.000% 08/07/2028 DD 07/26/21  | \$ (441)                | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | SWF HOLDINGS I CORP 144A       | 6.500% 10/01/2029 DD 10/01/21  | \$ 14,217               | 40,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | SWIRE PACIFIC LTD              | HK/00019                       | \$ 356,841              | 43,200     | EQUITY                  |
| 10/31/2025 | SWISS LIFE HOLDING AG          |                                | \$ 7,677,989            | 7,065      | EQUITY                  |
| 10/31/2025 | SWISS PRIME SITE AG            |                                | \$ 7,044,240            | 49,473     | EQUITY                  |
| 10/31/2025 | SWISS PRIME SITE AG            |                                | \$ 2,907,086            | 20,417     | EQUITY                  |
| 10/31/2025 | SWISS RE AG                    |                                | \$ 13,018,774           | 71,288     | EQUITY                  |
| 10/31/2025 | SWISSCOM AG                    |                                | \$ 4,570,599            | 6,224      | EQUITY                  |
| 10/31/2025 | SWISSQUOTE GROUP HOLDING SA    |                                | \$ 1,501,887            | 2,364      | EQUITY                  |
| 10/31/2025 | SWITCH ABS ISSUER LL 2A B 144A | 6.244% 10/25/2055 DD 10/16/25  | \$ 1,002,588            | 1,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SWITCH ABS ISSUER LL 2A C 144A | 10.033% 06/25/2054 DD 06/17/24 | \$ 1,540,077            | 1,500,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SYDBANK AS                     |                                | \$ 990,939              | 11,593     | EQUITY                  |
| 10/31/2025 | SYENSQO SA                     |                                | \$ 1,441,481            | 17,433     | EQUITY                  |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2         | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|--------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | SYMPHONY CLO XVI L 16A DR 144A | VAR RT 110/15/2031 DD 09/07/18 | \$ 1,477,317            | 1,500,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SYMRISE AG                     |                                | \$ 2,640,215            | 31,868     | EQUITY                  |
| 10/31/2025 | SYNCHRONY FINANCIAL            |                                | \$ 38,778,980           | 521,363    | EQUITY                  |
| 10/31/2025 | SYNCHRONY FINANCIAL            | 2.875% 10/28/2031 DD 10/28/21  | \$ 1,776,204            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SYNECOR LLC STOCK              |                                | \$ 514,607              | 514,607    | EQUITY                  |
| 10/31/2025 | SYNOPSIS INC                   |                                | \$ 49,871,641           | 109,893    | EQUITY                  |
| 10/31/2025 | SYNOVUS FINANCIAL CORP         |                                | \$ 2,582,379            | 57,849     | EQUITY                  |
| 10/31/2025 | SYNSAM AB                      |                                | \$ 205,919              | 32,416     | EQUITY                  |
| 10/31/2025 | SYNSPECTIVE INC                |                                | \$ 44,213               | 7,200      | EQUITY                  |
| 10/31/2025 | SYSCO CORP                     |                                | \$ 15,034,941           | 202,409    | EQUITY                  |
| 10/31/2025 | SYSCO CORP                     | 3.300% 02/15/2050 DD 02/13/20  | \$ 1,413,552            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SYSCO CORP                     | 2.400% 02/15/2030 DD 02/13/20  | \$ 1,864,302            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SYSCO CORP                     | 6.600% 04/01/2050 DD 04/02/20  | \$ 2,224,765            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SYSCO CORP                     | 6.000% 01/17/2034 DD 11/17/23  | \$ 2,202,261            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | SYSMEX CORP                    |                                | \$ 16,652,971           | 1,459,000  | EQUITY                  |
| 10/31/2025 | SYSTEMA CORP                   |                                | \$ 180,225              | 51,700     | EQUITY                  |
| 10/31/2025 | T HASEGAWA CO LTD              |                                | \$ 117,353              | 6,600      | EQUITY                  |
| 10/31/2025 | T ROWE PRICE GROUP INC         |                                | \$ 9,356,785            | 91,259     | EQUITY                  |
| 10/31/2025 | T&D HOLDINGS INC               |                                | \$ 7,098,450            | 324,130    | EQUITY                  |
| 10/31/2025 | T-MOBILE US INC                |                                | \$ 39,794,603           | 189,453    | EQUITY                  |
| 10/31/2025 | T-MOBILE USA INC               | 3.000% 02/15/2041 DD 02/15/21  | \$ 3,019,562            | 4,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | T-MOBILE USA INC               | 3.300% 02/15/2051 DD 02/15/21  | \$ 1,367,092            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | T-MOBILE USA INC               | 2.875% 02/15/2031 DD 01/14/21  | \$ 4,649,636            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | T-MOBILE USA INC               | 3.500% 04/15/2031 DD 03/23/21  | \$ 4,762,101            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | T-MOBILE USA INC               | 2.250% 11/15/2031 DD 05/15/21  | \$ 4,454,266            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | T-MOBILE USA INC               | 3.600% 11/15/2060 DD 05/15/21  | \$ 2,774,334            | 4,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | T-MOBILE USA INC               | 2.550% 02/15/2031 DD 02/15/21  | \$ 9,148,875            | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | T-MOBILE USA INC               | 3.400% 10/15/2052 DD 04/15/22  | \$ 2,732,184            | 4,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | T-MOBILE USA INC               | 5.650% 01/15/2053 DD 09/15/22  | \$ 9,002,098            | 9,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | T-MOBILE USA INC               | 5.800% 09/15/2062 DD 09/15/22  | \$ 3,033,746            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | T-MOBILE USA INC               | 5.050% 07/15/2033 DD 02/09/23  | \$ 6,190,086            | 6,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | T-MOBILE USA INC               | 5.750% 01/15/2054 DD 05/11/23  | \$ 2,024,720            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | T-MOBILE USA INC               | 5.750% 01/15/2034 DD 09/14/23  | \$ 2,148,523            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | T-MOBILE USA INC               | 6.000% 06/15/2054 DD 09/14/23  | \$ 2,106,162            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | T-MOBILE USA INC               | 5.150% 04/15/2034 DD 01/12/24  | \$ 2,046,861            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | T-MOBILE USA INC               | 5.500% 01/15/2055 DD 01/12/24  | \$ 2,936,411            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | T-MOBILE USA INC               | 5.300% 05/15/2035 DD 03/27/25  | \$ 2,094,565            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | T-MOBILE USA INC               | 5.875% 11/15/2055 DD 03/27/25  | \$ 2,082,843            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | T-MOBILE USA INC               | 4.950% 11/15/2035 DD 10/09/25  | \$ 1,992,134            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | T-MOBILE USA INC               | 5.700% 01/15/2056 DD 10/09/25  | \$ 1,983,875            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TABCORP HOLDINGS LTD           |                                | \$ 311,929              | 447,401    | EQUITY                  |
| 10/31/2025 | TADANO LTD                     |                                | \$ 148,494              | 21,300     | EQUITY                  |
| 10/31/2025 | TAG IMMOBILIEN AG              |                                | \$ 5,045,829            | 303,802    | EQUITY                  |
| 10/31/2025 | TAG IMMOBILIEN AG              |                                | \$ 626,423              | 37,716     | EQUITY                  |
| 10/31/2025 | TAIHEI DENGYO KAISHA LTD       |                                | \$ 113,728              | 8,100      | EQUITY                  |
| 10/31/2025 | TAIHEIYO CEMENT CORP           |                                | \$ 671,755              | 24,400     | EQUITY                  |
| 10/31/2025 | TAIKISHA LTD                   |                                | \$ 212,972              | 10,600     | EQUITY                  |
| 10/31/2025 | TAISEI CORP                    |                                | \$ 2,966,090            | 40,400     | EQUITY                  |
| 10/31/2025 | TAIT/ PRETZEL 8/24 TLB         | 0.000% 08/01/2029 DD 08/01/24  | \$ 223,022              | 224,425    | FIXED INCOME SECURITIES |
| 10/31/2025 | TAIWAN SEMICONDUCTOR MANUFACTU |                                | \$ 468,082,266          | 9,592,878  | EQUITY                  |
| 10/31/2025 | TAIWAN SEMICONDUCTOR MANUFACTU | ADR                            | \$ 156,848,194          | 522,079    | EQUITY                  |
| 10/31/2025 | TAIYO HOLDINGS CO LTD          |                                | \$ 442,918              | 8,100      | EQUITY                  |
| 10/31/2025 | TAIYO YUDEN CO LTD             |                                | \$ 805,235              | 27,900     | EQUITY                  |
| 10/31/2025 | TAKAMATSU CONSTRUCTION GROUP C |                                | \$ 64,573               | 2,900      | EQUITY                  |
| 10/31/2025 | TAKARA BIO INC                 |                                | \$ 51,526               | 8,600      | EQUITY                  |
| 10/31/2025 | TAKARA HOLDINGS INC            |                                | \$ 323,769              | 31,800     | EQUITY                  |
| 10/31/2025 | TAKARA LEBEN REAL ESTATE INVES |                                | \$ 121,863              | 196        | EQUITY                  |
| 10/31/2025 | TAKARA STANDARD CO LTD         |                                | \$ 141,921              | 8,600      | EQUITY                  |
| 10/31/2025 | TAKASAGO INTERNATIONAL CORP    |                                | \$ 129,374              | 13,000     | EQUITY                  |
| 10/31/2025 | TAKASAGO THERMAL ENGINEERING C |                                | \$ 533,722              | 17,800     | EQUITY                  |
| 10/31/2025 | TAKASHIMAYA CO LTD             |                                | \$ 676,246              | 62,400     | EQUITY                  |
| 10/31/2025 | TAKE-TWO INTERACTIVE SOFTWARE  |                                | \$ 35,650,812           | 139,060    | EQUITY                  |
| 10/31/2025 | TAKEDA PHARMACEUTICAL CO LTD   |                                | \$ 10,443,343           | 378,236    | EQUITY                  |
| 10/31/2025 | TAKEDA PHARMACEUTICAL CO LTD   | 2.050% 03/31/2030 DD 07/09/20  | \$ 2,738,637            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TAKEDA PHARMACEUTICAL CO LTD   | 3.025% 07/09/2040 DD 07/09/20  | \$ 2,330,217            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TAKEDA PHARMACEUTICAL CO LTD   | 3.175% 07/09/2050 DD 07/09/20  | \$ 2,071,557            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TAKEDA PHARMACEUTICAL CO LTD   | 3.375% 07/09/2060 DD 07/09/20  | \$ 1,990,162            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TAKEDA PHARMACEUTICAL CO LTD   | 5.300% 07/05/2034 DD 07/05/24  | \$ 2,095,014            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TAKEDA PHARMACEUTICAL CO LTD   | 5.650% 07/05/2044 DD 07/05/24  | \$ 2,085,145            | 2,000,000  | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | TAKEDA PHARMACEUTICAL CO LTD   | 5.650% 07/05/2054 DD 07/05/24 | \$ 4,105,781            | 4,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TAKEDA US FINANCING INC        | 5.200% 07/07/2035 DD 07/02/25 | \$ 2,069,341            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TAKEDA US FINANCING INC        | 5.900% 07/07/2055 DD 07/02/25 | \$ 2,108,702            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TAKEUCHI MANUFACTURING CO LTD  |                               | \$ 326,656              | 7,900      | EQUITY                  |
| 10/31/2025 | TAKUMA CO LTD                  |                               | \$ 206,174              | 13,200     | EQUITY                  |
| 10/31/2025 | TALANX AG                      |                               | \$ 1,771,726            | 14,550     | EQUITY                  |
| 10/31/2025 | TALEN ENERGY 10/25 TLB         | 0.000% 10/11/2032 DD 10/06/25 | \$ 429,643              | 430,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | TALEN ENERGY CORP              |                               | \$ 7,563,438            | 18,919     | EQUITY                  |
| 10/31/2025 | TALEN ENERGY SUPPLY LLC 144A   | 6.250% 02/01/2034 DD 10/27/25 | \$ 230,973              | 225,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | TALEN ENERGY SUPPLY LLC 144A   | 6.250% 02/01/2034 DD 10/27/25 | \$ 107,745              | 105,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | TALLGRASS ENERGY 3/19 TL       |                               | \$ (375)                | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | TALLGRASS ENERGY PARTNERS 144A | 7.375% 02/15/2029 DD 01/23/24 | \$ 1,024,232            | 980,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | TALLGRASS ENERGY PARTNERS 144A | 6.750% 03/15/2034 DD 09/08/25 | \$ 150,326              | 150,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | TALLGRASS ENERGY PARTNERS 144A | 7.375% 02/15/2029 DD 01/23/24 | \$ 198,562              | 190,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | TALLGRASS ENERGY PARTNERS 144A | 6.750% 03/15/2034 DD 09/08/25 | \$ 70,157               | 70,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | TAMA HOME CO LTD               |                               | \$ 75,090               | 3,200      | EQUITY                  |
| 10/31/2025 | TAMAR PETROLEUM LTD            |                               | \$ 106,269              | 8,562      | EQUITY                  |
| 10/31/2025 | TAMBURI INVESTMENT PARTNERS SP |                               | \$ 209,559              | 20,750     | EQUITY                  |
| 10/31/2025 | TAMKO BUILDING 10/24 COV-LITE  | 0.000% 09/20/2030 DD 10/15/24 | \$ 313,125              | 312,638    | FIXED INCOME SECURITIES |
| 10/31/2025 | TAMKO BUILDING 4/19 COV-LITE T | 0.000% 05/29/2026 DD 04/23/19 | \$ 123                  | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | TAMPA ELECTRIC CO              | 6.150% 05/15/2037 DD 05/25/07 | \$ 3,327,259            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TAMPA ELECTRIC CO              | 4.350% 05/15/2044 DD 05/15/14 | \$ 1,765,950            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TAMPA ELECTRIC CO              | 4.200% 05/15/2045 DD 05/20/15 | \$ 1,685,456            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TAMPA ELECTRIC CO              | 4.450% 06/15/2049 DD 10/04/18 | \$ 1,734,926            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TAMPA ELECTRIC CO              | 3.625% 06/15/2050 DD 07/24/19 | \$ 1,502,365            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TAMRON CO LTD                  |                               | \$ 220,034              | 30,900     | EQUITY                  |
| 10/31/2025 | TAPESTRY INC                   |                               | \$ 9,474,501            | 86,273     | EQUITY                  |
| 10/31/2025 | TARGA RESOURCES CORP           |                               | \$ 26,366,878           | 170,065    | EQUITY                  |
| 10/31/2025 | TARGA RESOURCES CORP           | 4.200% 02/01/2033 DD 04/06/22 | \$ 4,813,052            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TARGA RESOURCES CORP           | 6.500% 03/30/2034 DD 11/09/23 | \$ 2,194,370            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TARGA RESOURCES CORP           | 5.500% 02/15/2035 DD 08/09/24 | \$ 2,059,459            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TARGA RESOURCES CORP           | 5.550% 08/15/2035 DD 02/27/25 | \$ 2,065,806            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TARGA RESOURCES CORP           | 6.125% 05/15/2055 DD 02/27/25 | \$ 2,092,605            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TARGA RESOURCES CORP           | 5.650% 02/15/2036 DD 06/18/25 | \$ 2,074,789            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TARGA RESOURCES CORP           | 6.250% 07/01/2052 DD 07/07/22 | \$ 2,083,620            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TARGET CORP                    |                               | \$ 23,182,411           | 250,026    | EQUITY                  |
| 10/31/2025 | TARGET CORP                    | 3.900% 11/15/2047 DD 10/20/17 | \$ 4,074,274            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TARGET CORP                    | 2.650% 09/15/2030 DD 03/31/20 | \$ 1,876,324            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TARGET CORP                    | 2.950% 01/15/2052 DD 01/24/22 | \$ 1,328,201            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TARGET CORP                    | 4.500% 09/15/2032 DD 09/13/22 | \$ 5,060,892            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TARGET CORP                    | 4.400% 01/15/2033 DD 01/24/23 | \$ 3,034,910            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TARGET CORP                    | 4.800% 01/15/2053 DD 01/24/23 | \$ 2,765,249            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TARGET CORP                    | 4.500% 09/15/2034 DD 09/06/24 | \$ 2,977,178            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TARGET CORP                    | 5.000% 04/15/2035 DD 03/25/25 | \$ 5,079,461            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TARGET CORP                    | 5.250% 02/15/2036 DD 06/10/25 | \$ 2,080,514            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TATE & LYLE PLC                |                               | \$ 10,573,975           | 2,083,916  | EQUITY                  |
| 10/31/2025 | TAYLOR WIMPEY PLC              |                               | \$ 1,357,991            | 940,744    | EQUITY                  |
| 10/31/2025 | TBC BANK GROUP PLC             |                               | \$ 550,807              | 9,519      | EQUITY                  |
| 10/31/2025 | TBS HOLDINGS INC               |                               | \$ 260,907              | 7,500      | EQUITY                  |
| 10/31/2025 | TBW MORTGAGE-BACKED TRUST 1 A1 | VAR RT 03/25/2037 DD 02/27/07 | \$ -                    | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | TCI COMMUNICATIONS INC         | 7.875% 02/15/2026 DD 02/14/96 | \$ 4,104,675            | 4,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TCO COMMERCIAL MORT DPM C 144A | VAR RT 12/15/2039 DD 12/18/24 | \$ 602,457              | 600,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | TD SYNnex CORP                 |                               | \$ 10,216,450           | 65,285     | EQUITY                  |
| 10/31/2025 | TDK CORP                       |                               | \$ 7,921,254            | 453,800    | EQUITY                  |
| 10/31/2025 | TEACHERS INSURANCE & ANNU 144A | 4.900% 09/15/2044 DD 09/18/14 | \$ 4,663,046            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TEACHERS INSURANCE & ANNU 144A | 4.270% 05/15/2047 DD 05/08/17 | \$ 12,823,564           | 15,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | TEACHERS INSURANCE & ANNU 144A | 3.300% 05/15/2050 DD 05/07/20 | \$ 3,542,376            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TEAM HEALTH 7/25 COV-LITE TLB  | 0.000% 06/23/2028 DD 07/21/25 | \$ 374,373              | 374,063    | FIXED INCOME SECURITIES |
| 10/31/2025 | TEAMVIEWER SE                  |                               | \$ 228,582              | 31,090     | EQUITY                  |
| 10/31/2025 | TECAN GROUP AG                 |                               | \$ 522,108              | 2,857      | EQUITY                  |
| 10/31/2025 | TECHMATRIX CORP                |                               | \$ 123,155              | 8,600      | EQUITY                  |
| 10/31/2025 | TECHNIP ENERGIES NV            |                               | \$ 1,200,991            | 29,544     | EQUITY                  |
| 10/31/2025 | TECHNIPFMC PLC                 |                               | \$ 7,024,703            | 169,884    | EQUITY                  |
| 10/31/2025 | TECHNOGYM SPA                  |                               | \$ 445,576              | 24,589     | EQUITY                  |
| 10/31/2025 | TECHNOLOGY ONE LTD             |                               | \$ 20,251,214           | 838,331    | EQUITY                  |
| 10/31/2025 | TECHNOPROBE SPA                |                               | \$ 380,491              | 35,070     | EQUITY                  |
| 10/31/2025 | TECHTRONIC INDUSTRIES CO LTD   | HK/00669                      | \$ 699,792              | 59,900     | EQUITY                  |
| 10/31/2025 | TECNICAS REUNIDAS SA           |                               | \$ 398,526              | 11,131     | EQUITY                  |
| 10/31/2025 | TECTA AMERICA 2/25 TLB         | 0.000% 02/05/2030 DD 02/05/25 | \$ 414,997              | 413,963    | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1           | Security Description 2        | Base Market Value (USD) | Shares/Par  | Asset Category          |
|------------|----------------------------------|-------------------------------|-------------------------|-------------|-------------------------|
| 10/31/2025 | TECTA AMERICA 3/21 COV-LITE TL   | 0.000% 04/10/2028 DD 03/23/21 | \$ (983)                | 0           | FIXED INCOME SECURITIES |
| 10/31/2025 | TEIJIN LTD                       |                               | \$ 341,753              | 38,300      | EQUITY                  |
| 10/31/2025 | TEKNI-PLEX 10/24 B6 TLB          | 0.000% 09/15/2028 DD 10/15/24 | \$ 233,796              | 239,752     | FIXED INCOME SECURITIES |
| 10/31/2025 | TEKNI-PLEX 7/21 DELAYED TL       | 0.000% 07/29/2028 DD 07/22/21 | \$ (686)                | 0           | FIXED INCOME SECURITIES |
| 10/31/2025 | TEL AVIV STOCK EXCHANGE LTD      |                               | \$ 458,518              | 19,633      | EQUITY                  |
| 10/31/2025 | TELE2 AB                         |                               | \$ 2,241,257            | 141,410     | EQUITY                  |
| 10/31/2025 | TELECOM ITALIA SPA/MILANO        |                               | \$ 1,345,655            | 2,280,667   | EQUITY                  |
| 10/31/2025 | TELECOM PLUS PLC                 |                               | \$ 552,642              | 23,684      | EQUITY                  |
| 10/31/2025 | TELEDYNE TECHNOLOGIES INC        |                               | \$ 10,217,674           | 19,395      | EQUITY                  |
| 10/31/2025 | TELEFLEX INC                     |                               | \$ 2,292,737            | 18,420      | EQUITY                  |
| 10/31/2025 | TELEFONAKTIEBOLAGET LM ERICSSO   |                               | \$ 21,211,447           | 2,101,771   | EQUITY                  |
| 10/31/2025 | TELEFONICA CELULAR DEL PA REGS   | 5.875% 04/15/2027 DD 04/05/19 | \$ 200,222              | 200,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | TELEFONICA EMISIONES SA          | 7.045% 06/20/2036 DD 06/20/06 | \$ 5,765,316            | 5,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | TELEFONICA EMISIONES SA          | 4.103% 03/08/2027 DD 03/08/17 | \$ 932,097              | 928,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | TELEFONICA EMISIONES SA          | 5.213% 03/08/2047 DD 03/08/17 | \$ 3,616,864            | 4,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | TELEFONICA EMISIONES SA          | 4.895% 03/06/2048 DD 03/06/18 | \$ 1,729,999            | 2,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | TELEFONICA EMISIONES SA          | 5.520% 03/01/2049 DD 03/01/19 | \$ 1,878,118            | 2,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | TELEFONICA SA                    |                               | \$ 4,468,993            | 882,594     | EQUITY                  |
| 10/31/2025 | TELENOR ASA                      |                               | \$ 2,517,386            | 169,112     | EQUITY                  |
| 10/31/2025 | TELEPERFORMANCE SE               |                               | \$ 806,108              | 11,272      | EQUITY                  |
| 10/31/2025 | TELEVISION FRANCAISE 1 SA        |                               | \$ 6,357,173            | 694,560     | EQUITY                  |
| 10/31/2025 | TELIA CO AB                      |                               | \$ 2,284,841            | 574,083     | EQUITY                  |
| 10/31/2025 | TELIX PHARMACEUTICALS LTD        |                               | \$ 633,627              | 60,192      | EQUITY                  |
| 10/31/2025 | TELKOM INDONESIA PERSERO TBK P   |                               | \$ 20,654,889           | 107,007,000 | EQUITY                  |
| 10/31/2025 | TELSTRA GROUP LTD                |                               | \$ 3,145,634            | 984,644     | EQUITY                  |
| 10/31/2025 | TELUS CORP                       | 3.400% 05/13/2032 DD 02/28/22 | \$ 1,868,895            | 2,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | TEMENOS AG                       |                               | \$ 19,537,883           | 206,777     | EQUITY                  |
| 10/31/2025 | TEMPLE & WEBSTER GROUP LTD       |                               | \$ 323,637              | 20,763      | EQUITY                  |
| 10/31/2025 | TEMPUS AI INC                    |                               | \$ 3,085,090            | 34,336      | EQUITY                  |
| 10/31/2025 | TENARIS SA                       |                               | \$ 1,824,679            | 91,461      | EQUITY                  |
| 10/31/2025 | TENCENT HOLDINGS LTD             | HK/00700                      | \$ 146,675,756          | 1,812,390   | EQUITY                  |
| 10/31/2025 | TENCENT HOLDINGS LTD 144A        | 3.925% 01/19/2038 DD 01/19/18 | \$ 1,904,469            | 2,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | TENCENT HOLDINGS LTD 144A        | 3.975% 04/11/2029 DD 04/11/19 | \$ 3,009,604            | 3,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | TENCENT HOLDINGS LTD 144A        | 4.525% 04/11/2049 DD 04/11/19 | \$ 1,866,972            | 2,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | TENCENT HOLDINGS LTD 144A        | 1.810% 01/26/2026 DD 06/03/20 | \$ 2,997,680            | 3,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | TENCENT HOLDINGS LTD 144A        | 2.390% 06/03/2030 DD 06/03/20 | \$ 4,729,348            | 5,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | TENCENT HOLDINGS LTD 144A        | 3.240% 06/03/2050 DD 06/03/20 | \$ 759,487              | 1,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | TENCENT HOLDINGS LTD 144A        | 3.290% 06/03/2060 DD 06/03/20 | \$ 2,185,021            | 3,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | TENCENT HOLDINGS LTD 144A        | 2.880% 04/22/2031 DD 04/22/21 | \$ 2,835,471            | 3,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | TENCENT HOLDINGS LTD 144A        | 3.680% 04/22/2041 DD 04/22/21 | \$ 2,601,102            | 3,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | TENCENT HOLDINGS LTD 144A        | 3.840% 04/22/2051 DD 04/22/21 | \$ 9,144,210            | 11,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TENET HEALTHCARE CORP            | 6.125% 06/15/2030 DD 06/15/22 | \$ 223,924              | 215,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | TENET HEALTHCARE CORP            | 6.250% 02/01/2027 DD 02/05/19 | \$ 137,333              | 135,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | TENET HEALTHCARE CORP            |                               | \$ 16,386,220           | 79,356      | EQUITY                  |
| 10/31/2025 | TENNESSEE VALLEY AUTH BD         | 5.880% 04/01/2036 DD 07/23/97 | \$ 75,595,920           | 67,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TENNESSEE VALLEY AUTH BD         | 4.700% 07/15/2033 DD 06/23/03 | \$ 21,215,740           | 20,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TENNESSEE VALLEY AUTH BD         | 4.650% 06/15/2035 DD 06/06/05 | \$ 20,921,739           | 20,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TERADATA CORP                    |                               | \$ 828,016              | 39,713      | EQUITY                  |
| 10/31/2025 | TERADYNE INC                     |                               | \$ 12,194,642           | 67,092      | EQUITY                  |
| 10/31/2025 | TERAWULF INC                     |                               | \$ 1,355,723            | 87,466      | EQUITY                  |
| 10/31/2025 | TERMOCANDELARIA POWER SA 144A    | 7.750% 09/17/2031 DD 09/17/24 | \$ 209,501              | 200,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | TERNA - RETE ELETTRICA NAZIONALE |                               | \$ 3,395,466            | 331,064     | EQUITY                  |
| 10/31/2025 | TERRIER MEDIA/COX MEDIA 11/24    | 0.000% 06/18/2029 DD 10/27/24 | \$ 0                    | 0           | FIXED INCOME SECURITIES |
| 10/31/2025 | TERRIER MEDIA/COX MEDIA 2/21 C   | 0.000% 12/17/2026 DD 01/25/21 | \$ 323                  | 0           | FIXED INCOME SECURITIES |
| 10/31/2025 | TERUMO CORP                      |                               | \$ 41,462,644           | 2,548,300   | EQUITY                  |
| 10/31/2025 | TESCO PLC                        |                               | \$ 9,714,032            | 1,592,753   | EQUITY                  |
| 10/31/2025 | TESLA INC                        |                               | \$ 669,994,952          | 1,467,485   | EQUITY                  |
| 10/31/2025 | TESLA SUSTAINABLE EN 1A C 144A   | 6.250% 06/21/2050 DD 11/12/24 | \$ 1,504,758            | 1,500,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | TESSENDERLO GROUP SA             |                               | \$ 128,792              | 4,259       | EQUITY                  |
| 10/31/2025 | TETRA TECH INC                   |                               | \$ 3,502,514            | 109,522     | EQUITY                  |
| 10/31/2025 | TEVA PHARMACEUTICAL INDUSTRIES   | ADR                           | \$ 5,558,989            | 271,435     | EQUITY                  |
| 10/31/2025 | TEXAS INSTRUMENTS INC            |                               | \$ 88,316,142           | 542,216     | EQUITY                  |
| 10/31/2025 | TEXAS INSTRUMENTS INC            | 4.150% 05/15/2048 DD 05/07/18 | \$ 4,273,722            | 5,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | TEXAS INSTRUMENTS INC            | 3.875% 03/15/2039 DD 03/11/19 | \$ 2,691,466            | 3,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | TEXAS INSTRUMENTS INC            | 1.750% 05/04/2030 DD 05/04/20 | \$ 4,560,409            | 5,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | TEXAS INSTRUMENTS INC            | 3.650% 08/16/2032 DD 08/16/22 | \$ 1,935,176            | 2,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | TEXAS INSTRUMENTS INC            | 4.100% 08/16/2052 DD 08/16/22 | \$ 1,639,814            | 2,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | TEXAS INSTRUMENTS INC            | 4.900% 03/14/2033 DD 03/14/23 | \$ 5,189,270            | 5,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | TEXAS INSTRUMENTS INC            | 5.000% 03/14/2053 DD 03/14/23 | \$ 2,841,867            | 3,000,000   | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | TEXAS INSTRUMENTS INC          | 4.850% 02/08/2034 DD 02/08/24 | \$ 3,108,813            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TEXAS INSTRUMENTS INC          | 5.150% 02/08/2054 DD 02/08/24 | \$ 2,913,926            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TEXAS INSTRUMENTS INC          | 5.050% 05/18/2063 DD 05/18/23 | \$ 2,822,851            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TEXAS PACIFIC LAND CORP        |                               | \$ 7,564,021            | 8,018      | EQUITY                  |
| 10/31/2025 | TEXAS ROADHOUSE INC            |                               | \$ 4,516,935            | 27,613     | EQUITY                  |
| 10/31/2025 | TEXTRON INC                    |                               | \$ 5,988,263            | 74,103     | EQUITY                  |
| 10/31/2025 | TEXTRON INC                    | 4.000% 03/15/2026 DD 03/11/16 | \$ 2,007,746            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TEXTRON INC                    | 2.450% 03/15/2031 DD 08/05/20 | \$ 2,715,769            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TEXTRON INC                    | 4.950% 03/15/2036 DD 10/31/25 | \$ 1,979,657            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TFS FINANCIAL CORP             |                               | \$ 290,738              | 21,860     | EQUITY                  |
| 10/31/2025 | TGS ASA                        |                               | \$ 369,814              | 42,147     | EQUITY                  |
| 10/31/2025 | THALES SA                      |                               | \$ 6,120,343            | 21,477     | EQUITY                  |
| 10/31/2025 | THERMO FISHER SCIENTIFIC INC   |                               | \$ 109,635,635          | 193,228    | EQUITY                  |
| 10/31/2025 | THERMO FISHER SCIENTIFIC INC   | 1.750% 10/15/2028 DD 08/23/21 | \$ 1,879,910            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | THERMO FISHER SCIENTIFIC INC   | 2.000% 10/15/2031 DD 08/23/21 | \$ 10,642,610           | 12,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | THERMO FISHER SCIENTIFIC INC   | 4.950% 11/21/2032 DD 11/21/22 | \$ 7,377,246            | 7,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | THERMO FISHER SCIENTIFIC INC   | 5.086% 08/10/2033 DD 08/10/23 | \$ 3,143,058            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | THERMO FISHER SCIENTIFIC INC   | 5.404% 08/10/2043 DD 08/10/23 | \$ 3,076,477            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | THERMO FISHER SCIENTIFIC INC   | 4.794% 10/07/2035 DD 10/07/25 | \$ 2,011,150            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | THERMO FISHER SCIENTIFIC INC   | 4.894% 10/07/2037 DD 10/07/25 | \$ 1,992,185            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | THK CO LTD                     |                               | \$ 6,387,705            | 238,965    | EQUITY                  |
| 10/31/2025 | THL CREDIT WIND RIV 1A DR 144A | VAR RT 04/18/2036 DD 04/19/21 | \$ 1,974,910            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | THL CREDIT WIND RIV 2A DR 144A | VAR RT 01/15/2031 DD 01/16/18 | \$ 1,915,294            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | THL CREDIT WIND RIV 2A ER 144A | VAR RT 01/15/2031 DD 01/16/18 | \$ 417,566              | 500,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | THOMSON LEARNING 11/24 TLB     | 0.000% 03/22/2031 DD 11/13/24 | \$ 700,270              | 711,114    | FIXED INCOME SECURITIES |
| 10/31/2025 | THOMSON REUTERS CORPORATION    | NO PAR                        | \$ 2,269,148            | 14,799     | EQUITY                  |
| 10/31/2025 | THOR INDUSTRIES INC            |                               | \$ 2,227,544            | 21,241     | EQUITY                  |
| 10/31/2025 | THULE GROUP AB                 |                               | \$ 600,051              | 23,306     | EQUITY                  |
| 10/31/2025 | THUNDER GENERATION 9/24 TLB    | 0.000% 10/03/2031 DD 09/18/24 | \$ 0                    | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | THUNDERBIRD TECHNOLOGIES INC   | SERIES A PREFERRED STOCK      | \$ -                    | 85,604     | PREFERRED SECURITIES    |
| 10/31/2025 | THUNDERBIRD TECHNOLOGIES INC   | SER B PFD STK                 | \$ -                    | 20,987     | PREFERRED SECURITIES    |
| 10/31/2025 | THUNDERBOLT II AIRCRA A B 144A | VAR RT 09/15/2038 DD 08/01/18 | \$ 530,213              | 537,729    | FIXED INCOME SECURITIES |
| 10/31/2025 | THYSSENKRUPP AG                |                               | \$ 1,352,788            | 129,138    | EQUITY                  |
| 10/31/2025 | THYSSENKRUPP NUCERA AG & CO KG |                               | \$ 46,330               | 4,490      | EQUITY                  |
| 10/31/2025 | TIAA CLO III LTD 2A B 144A     | VAR RT 01/16/2031 DD 12/15/17 | \$ 1,505,131            | 1,500,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TIERRA MOJADA LUXEMBOURG REGS  | 5.750% 12/01/2040 DD 12/01/20 | \$ 509,486              | 507,166    | FIXED INCOME SECURITIES |
| 10/31/2025 | TIETOEVRY OYJ                  |                               | \$ 492,507              | 22,929     | EQUITY                  |
| 10/31/2025 | TIME WARNER CABLE LLC          | 6.550% 05/01/2037 DD 04/09/07 | \$ 5,288,440            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TIME WARNER CABLE LLC          | 7.300% 07/01/2038 DD 06/19/08 | \$ 5,489,800            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TIME WARNER CABLE LLC          | 6.750% 06/15/2039 DD 06/29/09 | \$ 5,263,124            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TIME WARNER CABLE LLC          | 5.875% 11/15/2040 DD 11/15/10 | \$ 2,887,150            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TIMEE INC                      |                               | \$ 93,099               | 9,600      | EQUITY                  |
| 10/31/2025 | TIMKEN CO/THE                  |                               | \$ 13,581,837           | 172,995    | EQUITY                  |
| 10/31/2025 | TIS INC                        |                               | \$ 1,866,006            | 53,700     | EQUITY                  |
| 10/31/2025 | TIX COS INC/THE                |                               | \$ 65,395,070           | 466,641    | EQUITY                  |
| 10/31/2025 | TIX COS INC/THE                | 2.250% 09/15/2026 DD 09/12/16 | \$ 3,956,663            | 4,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TIX COS INC/THE                | 3.875% 04/15/2030 DD 04/01/20 | \$ 2,990,917            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TK ELEVATOR US NEWCO INC 144A  | 5.250% 07/15/2027 DD 07/15/20 | \$ 202,861              | 200,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | TKC CORP                       |                               | \$ 156,843              | 5,900      | EQUITY                  |
| 10/31/2025 | TKH GROUP NV                   |                               | \$ 381,363              | 8,609      | EQUITY                  |
| 10/31/2025 | TKMS AG& CO KGAA               |                               | \$ 609,246              | 6,457      | EQUITY                  |
| 10/31/2025 | TKO GROUP HOLDINGS INC         |                               | \$ 5,402,182            | 28,674     | EQUITY                  |
| 10/31/2025 | TOA CORP/TOKYO                 |                               | \$ 176,350              | 11,300     | EQUITY                  |
| 10/31/2025 | TOAGOSEI CO LTD                |                               | \$ 171,815              | 17,300     | EQUITY                  |
| 10/31/2025 | TOAST INC                      |                               | \$ 6,810,619            | 188,451    | EQUITY                  |
| 10/31/2025 | TOBU RAILWAY CO LTD            |                               | \$ 654,954              | 40,100     | EQUITY                  |
| 10/31/2025 | TOCALO CO LTD                  |                               | \$ 164,385              | 11,000     | EQUITY                  |
| 10/31/2025 | TODA CORP                      |                               | \$ 310,892              | 45,200     | EQUITY                  |
| 10/31/2025 | TOEI ANIMATION CO LTD          |                               | \$ 250,192              | 13,300     | EQUITY                  |
| 10/31/2025 | TOEI CO LTD                    |                               | \$ 224,349              | 6,300      | EQUITY                  |
| 10/31/2025 | TOENEC CORP                    |                               | \$ 114,971              | 10,400     | EQUITY                  |
| 10/31/2025 | TOHO BANK LTD/THE              |                               | \$ 129,244              | 43,000     | EQUITY                  |
| 10/31/2025 | TOHO CO LTD/TOKYO              |                               | \$ 1,488,326            | 25,200     | EQUITY                  |
| 10/31/2025 | TOHO GAS CO LTD                |                               | \$ 446,158              | 14,800     | EQUITY                  |
| 10/31/2025 | TOHO HOLDINGS CO LTD           |                               | \$ 362,871              | 11,200     | EQUITY                  |
| 10/31/2025 | TOHOKU ELECTRIC POWER CO INC   |                               | \$ 717,343              | 102,700    | EQUITY                  |
| 10/31/2025 | TOKAI CARBON CO LTD            |                               | \$ 315,977              | 47,100     | EQUITY                  |
| 10/31/2025 | TOKAI CORP/GIFU                |                               | \$ 54,990               | 3,900      | EQUITY                  |
| 10/31/2025 | TOKAI HOLDINGS CORP            |                               | \$ 141,508              | 21,000     | EQUITY                  |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | TOKAI RIKA CO LTD              |                               | \$ 207,811              | 11,300     | EQUITY                  |
| 10/31/2025 | TOKAI TOKYO FINANCIAL HOLDINGS |                               | \$ 176,222              | 45,700     | EQUITY                  |
| 10/31/2025 | TOKEN CORP                     |                               | \$ 119,405              | 1,300      | EQUITY                  |
| 10/31/2025 | TOKIO MARINE HOLDINGS INC      |                               | \$ 16,551,972           | 433,100    | EQUITY                  |
| 10/31/2025 | TOKMANNI GROUP CORP            |                               | \$ 94,663               | 9,559      | EQUITY                  |
| 10/31/2025 | TOKUYAMA CORP                  |                               | \$ 351,466              | 13,900     | EQUITY                  |
| 10/31/2025 | TOKYO CENTURY CORP             |                               | \$ 394,425              | 32,700     | EQUITY                  |
| 10/31/2025 | TOKYO ELECTRIC POWER CO HOLDIN |                               | \$ 1,688,992            | 337,000    | EQUITY                  |
| 10/31/2025 | TOKYO ELECTRON DEVICE LTD      |                               | \$ 75,358               | 3,800      | EQUITY                  |
| 10/31/2025 | TOKYO ELECTRON LTD             |                               | \$ 34,989,361           | 156,405    | EQUITY                  |
| 10/31/2025 | TOKYO GAS CO LTD               |                               | \$ 2,618,915            | 74,000     | EQUITY                  |
| 10/31/2025 | TOKYO KIRABOSHI FINANCIAL GROU |                               | \$ 269,921              | 5,600      | EQUITY                  |
| 10/31/2025 | TOKYO METRO CO LTD             |                               | \$ 718,845              | 67,500     | EQUITY                  |
| 10/31/2025 | TOKYO OHKA KOGYO CO LTD        |                               | \$ 766,919              | 20,900     | EQUITY                  |
| 10/31/2025 | TOKYO SEIMITSU CO LTD          |                               | \$ 3,668,230            | 52,257     | EQUITY                  |
| 10/31/2025 | TOKYO STEEL MANUFACTURING CO L |                               | \$ 106,166              | 11,800     | EQUITY                  |
| 10/31/2025 | TOKYO TATEMONO CO LTD          |                               | \$ 1,017,972            | 54,500     | EQUITY                  |
| 10/31/2025 | TOKYOTOKEIBA CO LTD            |                               | \$ 111,278              | 3,100      | EQUITY                  |
| 10/31/2025 | TOKYU CONSTRUCTION CO LTD      |                               | \$ 125,492              | 18,100     | EQUITY                  |
| 10/31/2025 | TOKYU CORP                     |                               | \$ 1,345,386            | 119,800    | EQUITY                  |
| 10/31/2025 | TOKYU FUDOSAN HOLDINGS CORP    |                               | \$ 9,390,741            | 1,151,300  | EQUITY                  |
| 10/31/2025 | TOKYU FUDOSAN HOLDINGS CORP    |                               | \$ 1,014,269            | 123,900    | EQUITY                  |
| 10/31/2025 | TOKYU REIT INC                 |                               | \$ 228,544              | 178        | EQUITY                  |
| 10/31/2025 | TOLEDO EDISON CO/THE           | 6.150% 05/15/2037 DD 11/16/06 | \$ 5,591,365            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TOLL BROTHERS INC              |                               | \$ 5,498,943            | 40,748     | EQUITY                  |
| 10/31/2025 | TOMONY HOLDINGS INC            |                               | \$ 156,786              | 34,700     | EQUITY                  |
| 10/31/2025 | TOMRA SYSTEMS ASA              |                               | \$ 609,989              | 49,768     | EQUITY                  |
| 10/31/2025 | TOMTOM NV                      |                               | \$ 91,896               | 15,238     | EQUITY                  |
| 10/31/2025 | TOMY CO LTD                    |                               | \$ 391,508              | 18,800     | EQUITY                  |
| 10/31/2025 | TOPBUILD CORP                  |                               | \$ 7,157,656            | 16,942     | EQUITY                  |
| 10/31/2025 | TOPIX INDEX FUTURE (OSE)       | EXP DEC 25                    | \$ 146,192              | 12         | FUTURES CONTRACTS       |
| 10/31/2025 | TOPPAN HOLDINGS INC            |                               | \$ 1,317,547            | 53,300     | EQUITY                  |
| 10/31/2025 | TOPRE CORP                     |                               | \$ 105,274              | 7,100      | EQUITY                  |
| 10/31/2025 | TORAY INDUSTRIES INC           |                               | \$ 2,081,690            | 335,400    | EQUITY                  |
| 10/31/2025 | TORIDOLL HOLDINGS CORP         |                               | \$ 318,743              | 11,000     | EQUITY                  |
| 10/31/2025 | TORM PLC                       |                               | \$ 291,573              | 13,498     | EQUITY                  |
| 10/31/2025 | TORO CO/THE                    |                               | \$ 3,072,748            | 41,118     | EQUITY                  |
| 10/31/2025 | TORONTO DOMINION BANK          | NEW                           | \$ 12,266,638           | 149,248    | EQUITY                  |
| 10/31/2025 | TORONTO-DOMINION BANK/THE      | 3.200% 03/10/2032 DD 03/10/22 | \$ 1,870,889            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TORONTO-DOMINION BANK/THE      | 4.456% 06/08/2032 DD 06/08/22 | \$ 8,140,298            | 8,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TORONTO-DOMINION BANK/THE      | 5.103% 01/09/2026 DD 01/10/23 | \$ 10,173,444           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | TORONTO-DOMINION BANK/THE      | 5.298% 01/30/2032 DD 01/31/25 | \$ 2,113,156            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TORONTO-DOMINION BANK/THE      | 4.928% 10/15/2035 DD 10/14/25 | \$ 3,013,344            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TOSEI CORP                     |                               | \$ 138,392              | 6,500      | EQUITY                  |
| 10/31/2025 | TOSHIBA TEC CORP               |                               | \$ 123,540              | 6,100      | EQUITY                  |
| 10/31/2025 | TOSOH CORP                     |                               | \$ 899,790              | 61,600     | EQUITY                  |
| 10/31/2025 | TOTALENERGIES CAPITAL INTERNAT | 2.829% 01/10/2030 DD 07/10/19 | \$ 2,883,468            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TOTALENERGIES CAPITAL INTERNAT | 3.461% 07/12/2049 DD 07/10/19 | \$ 2,239,717            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TOTALENERGIES CAPITAL INTERNAT | 3.127% 05/29/2050 DD 05/29/20 | \$ 4,887,159            | 7,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TOTALENERGIES CAPITAL INTERNAT | 2.986% 06/29/2041 DD 06/29/20 | \$ 2,305,466            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TOTALENERGIES CAPITAL SA       | 5.150% 04/05/2034 DD 04/05/24 | \$ 8,344,570            | 8,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TOTALENERGIES CAPITAL SA       | 5.488% 04/05/2054 DD 04/05/24 | \$ 4,942,824            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TOTALENERGIES CAPITAL SA       | 5.638% 04/05/2064 DD 04/05/24 | \$ 2,994,921            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TOTALENERGIES CAPITAL SA       | 4.724% 09/10/2034 DD 09/10/24 | \$ 3,044,858            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TOTALENERGIES CAPITAL SA       | 5.275% 09/10/2054 DD 09/10/24 | \$ 2,897,997            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TOTALENERGIES CAPITAL SA       | 5.425% 09/10/2064 DD 09/10/24 | \$ 2,897,613            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TOTALENERGIES SE               |                               | \$ 101,944,526          | 1,637,161  | EQUITY                  |
| 10/31/2025 | TOTECH CORP                    |                               | \$ 121,425              | 5,800      | EQUITY                  |
| 10/31/2025 | TOTETSU KOGYO CO LTD           |                               | \$ 120,173              | 4,300      | EQUITY                  |
| 10/31/2025 | TOTO LTD                       |                               | \$ 737,631              | 28,600     | EQUITY                  |
| 10/31/2025 | TOWA CORP                      |                               | \$ 212,749              | 13,800     | EQUITY                  |
| 10/31/2025 | TOWA PHARMACEUTICAL CO LTD     |                               | \$ 93,286               | 5,000      | EQUITY                  |
| 10/31/2025 | TOWER SEMICONDUCTOR LTD        |                               | \$ 2,036,053            | 24,604     | EQUITY                  |
| 10/31/2025 | TOWNSQUARE MEDIA 2/25 COV-LITE | 0.000% 02/06/2030 DD 01/17/25 | \$ 103,827              | 118,491    | FIXED INCOME SECURITIES |
| 10/31/2025 | TOYO CONSTRUCTION CO LTD       |                               | \$ 109,558              | 9,700      | EQUITY                  |
| 10/31/2025 | TOYO SEIKAN GROUP HOLDINGS LTD |                               | \$ 520,708              | 22,800     | EQUITY                  |
| 10/31/2025 | TOYO SUISAN KAISHA LTD         |                               | \$ 4,705,977            | 64,315     | EQUITY                  |
| 10/31/2025 | TOYO TANSO CO LTD              |                               | \$ 7,058,863            | 235,125    | EQUITY                  |
| 10/31/2025 | TOYO TIRE CORP                 |                               | \$ 680,147              | 24,800     | EQUITY                  |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | TOYOBO CO LTD                  |                               | \$ 144,932              | 19,500     | EQUITY                  |
| 10/31/2025 | TOYODA GOSEI CO LTD            |                               | \$ 280,177              | 11,900     | EQUITY                  |
| 10/31/2025 | TOYOTA BOSHOKU CORP            |                               | \$ 284,154              | 18,300     | EQUITY                  |
| 10/31/2025 | TOYOTA INDUSTRIES CORP         |                               | \$ 65,790,657           | 602,400    | EQUITY                  |
| 10/31/2025 | TOYOTA MOTOR CORP              |                               | \$ 46,239,646           | 2,237,790  | EQUITY                  |
| 10/31/2025 | TOYOTA MOTOR CORP              | 3.669% 07/20/2028 DD 07/20/18 | \$ 3,022,129            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TOYOTA MOTOR CORP              | 2.760% 07/02/2029 DD 07/02/19 | \$ 2,898,113            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TOYOTA MOTOR CORP              | 2.362% 03/25/2031 DD 03/25/21 | \$ 2,747,687            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TOYOTA MOTOR CORP              | 5.123% 07/13/2033 DD 07/13/23 | \$ 5,296,677            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TOYOTA MOTOR CREDIT CORP       | 3.375% 04/01/2030 DD 04/01/20 | \$ 4,865,273            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TOYOTA MOTOR CREDIT CORP       | 5.400% 11/10/2025 DD 11/10/22 | \$ 20,517,505           | 20,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | TOYOTA MOTOR CREDIT CORP       | 4.700% 01/12/2033 DD 01/12/23 | \$ 3,089,273            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TOYOTA MOTOR CREDIT CORP       | 4.550% 05/17/2030 DD 05/18/23 | \$ 3,114,485            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TOYOTA MOTOR CREDIT CORP       | 5.550% 11/20/2030 DD 11/20/23 | \$ 3,258,839            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TOYOTA MOTOR CREDIT CORP       | 5.100% 03/21/2031 DD 03/21/24 | \$ 3,133,457            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TOYOTA MOTOR CREDIT CORP       | 5.350% 01/09/2035 DD 01/09/25 | \$ 3,202,151            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TOYOTA MOTOR CREDIT CORP       | 4.650% 09/03/2032 DD 09/05/25 | \$ 3,050,374            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TOYOTA TSUSHO CORP             |                               | \$ 13,416,446           | 432,551    | EQUITY                  |
| 10/31/2025 | TP ICAP GROUP PLC              |                               | \$ 568,235              | 161,560    | EQUITY                  |
| 10/31/2025 | TPG INC                        |                               | \$ 3,036,502            | 55,169     | EQUITY                  |
| 10/31/2025 | TRACTOR SUPPLY CO              |                               | \$ 12,000,137           | 221,773    | EQUITY                  |
| 10/31/2025 | TRADE DESK INC/THE             |                               | \$ 9,360,376            | 186,165    | EQUITY                  |
| 10/31/2025 | TRADEWEB MARKETS INC           |                               | \$ 32,493,950           | 308,321    | EQUITY                  |
| 10/31/2025 | TRAEGER GRILLS 6/21 COV-LITE D | 0.000% 06/29/2028 DD 06/14/21 | \$ (186)                | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | TRAEGER GRILLS 6/21 COV-LITE T | 0.000% 06/29/2028 DD 06/14/21 | \$ (198)                | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | TRAINLINE PLC                  |                               | \$ 324,320              | 98,111     | EQUITY                  |
| 10/31/2025 | TRANE TECHNOLOGIES FINANCING L | 3.800% 03/21/2029 DD 03/21/19 | \$ 1,987,991            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TRANE TECHNOLOGIES PLC         |                               | \$ 41,727,591           | 93,007     | EQUITY                  |
| 10/31/2025 | TRANSCANADA PIPELINES LTD      | 7.625% 01/15/2039 DD 01/09/09 | \$ 9,764,531            | 8,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TRANSCANADA PIPELINES LTD      | 5.600% 03/31/2034 DD 03/25/04 | \$ 5,203,068            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TRANSCANADA PIPELINES LTD      | 6.100% 06/01/2040 DD 06/01/10 | \$ 3,247,116            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TRANSCANADA PIPELINES LTD      | 5.850% 03/15/2036 DD 03/20/06 | \$ 4,231,570            | 4,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TRANSCANADA PIPELINES LTD      | 6.200% 10/15/2037 DD 10/05/07 | \$ 5,397,129            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TRANSCANADA PIPELINES LTD      | 7.250% 08/15/2038 DD 08/11/08 | \$ 3,516,323            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TRANSCANADA PIPELINES LTD      | 4.100% 04/15/2030 DD 04/06/20 | \$ 2,962,019            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TRANSCONTINENTAL GAS PIPE LINE | 5.400% 08/15/2041 DD 02/15/12 | \$ 2,000,002            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TRANSCONTINENTAL GAS PIPE LINE | 4.000% 03/15/2028 DD 09/15/18 | \$ 2,002,751            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TRANSCONTINENTAL GAS PIPE LINE | 3.950% 05/15/2050 DD 11/15/20 | \$ 1,604,438            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TRANSCOSMOS INC                |                               | \$ 113,726              | 4,800      | EQUITY                  |
| 10/31/2025 | TRANSDIGM 11/23 TLJ            | 0.000% 02/14/2031 DD 11/13/23 | \$ 653,295              | 652,577    | FIXED INCOME SECURITIES |
| 10/31/2025 | TRANSDIGM 2/20 COV-LITE TLF    |                               | \$ 3,471                | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | TRANSDIGM 8/25 COV-LITE TLM    | 0.000% 08/19/2032 DD 08/11/25 | \$ 695,153              | 695,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | TRANSDIGM 9/24 TLL             | 0.000% 09/05/2032 DD 09/03/24 | \$ 381,360              | 381,150    | FIXED INCOME SECURITIES |
| 10/31/2025 | TRANSDIGM GROUP INC            |                               | \$ 30,175,549           | 23,061     | EQUITY                  |
| 10/31/2025 | TRANSDIGM INC 144A             | 6.875% 12/15/2030 DD 08/18/23 | \$ 510,729              | 480,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | TRANSDIGM INC 144A             | 6.375% 05/31/2033 DD 05/20/25 | \$ 524,135              | 500,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | TRANSDIGM INC 144A             | 6.250% 01/31/2034 DD 08/19/25 | \$ 41,841               | 40,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | TRANSDIGM INC 144A             | 6.750% 01/31/2034 DD 08/19/25 | \$ 57,732               | 55,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | TRANSDIGM INC 144A             | 6.875% 12/15/2030 DD 08/18/23 | \$ 218,119              | 205,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | TRANSDIGM INC 144A             | 6.375% 05/31/2033 DD 05/20/25 | \$ 235,765              | 225,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | TRANSDIGM INC 144A             | 6.250% 01/31/2034 DD 08/19/25 | \$ 15,690               | 15,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | TRANSDIGM INC 144A             | 6.750% 01/31/2034 DD 08/19/25 | \$ 26,245               | 25,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | TRANSMEDICS GROUP INC          |                               | \$ 5,209,510            | 39,604     | EQUITY                  |
| 10/31/2025 | TRANSOCEAN INTERNATIONAL 144A  | 7.875% 10/15/2032 DD 10/15/25 | \$ 118,759              | 115,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | TRANSOCEAN INTERNATIONAL 144A  | 7.875% 10/15/2032 DD 10/15/25 | \$ 51,667               | 50,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | TRANSUNION                     |                               | \$ 20,496,083           | 252,477    | EQUITY                  |
| 10/31/2025 | TRANSUNION 11/21 B6 COV-LITE T | 0.000% 12/01/2028 DD 11/01/21 | \$ (59)                 | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | TRANSURBAN GROUP               |                               | \$ 7,142,942            | 753,528    | EQUITY                  |
| 10/31/2025 | TRAVEL + LEISURE CO            |                               | \$ 1,608,361            | 25,619     | EQUITY                  |
| 10/31/2025 | TRAVEL LEADERS 8/18 COV-LITE   | TLB                           | \$ (3,499)              | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | TRAVELERS COS INC/THE          |                               | \$ 25,334,089           | 94,312     | EQUITY                  |
| 10/31/2025 | TRAVELERS COS INC/THE          | 6.250% 06/15/2037 DD 05/29/07 | \$ 9,120,243            | 8,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TRAVELERS COS INC/THE          | 5.350% 11/01/2040 DD 11/01/10 | \$ 3,143,404            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TRAVELERS COS INC/THE          | 4.300% 08/25/2045 DD 08/25/15 | \$ 1,751,629            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TRAVELERS COS INC/THE          | 4.000% 05/30/2047 DD 05/22/17 | \$ 1,688,845            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TRAVELERS COS INC/THE          | 4.100% 03/04/2049 DD 03/04/19 | \$ 2,511,584            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TRAVELERS COS INC/THE          | 2.550% 04/27/2050 DD 04/27/20 | \$ 4,940,856            | 8,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TRAVELERS COS INC/THE          | 5.450% 05/25/2053 DD 05/25/23 | \$ 3,094,895            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TRAVELERS COS INC/THE          | 5.050% 07/24/2035 DD 07/24/25 | \$ 3,099,539            | 3,000,000  | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2         | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|--------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | TRAVELERS COS INC/THE          | 5.700% 07/24/2055 DD 07/24/25  | \$ 3,155,939            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TRAVELPORT 6/21 CONSENTED TL   | 0.000% 05/29/2026 DD 06/30/21  | \$ (3,347)              | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | TRAVELPORT 9/20 STUB TL        | 0.000% 09/30/2028 DD 09/17/20  | \$ (811)                | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | TRAVIS PERKINS PLC             |                                | \$ 7,610,579            | 914,377    | EQUITY                  |
| 10/31/2025 | TRE HOLDINGS CORP              |                                | \$ 98,735               | 9,700      | EQUITY                  |
| 10/31/2025 | TREASURY WINE ESTATES LTD      |                                | \$ 708,400              | 180,652    | EQUITY                  |
| 10/31/2025 | TRELLEBORG AB                  |                                | \$ 2,082,075            | 49,721     | EQUITY                  |
| 10/31/2025 | TREND MICRO INC/JAPAN          |                                | \$ 1,591,388            | 31,100     | EQUITY                  |
| 10/31/2025 | TRESTLES CLO VI LT 6A A1R 144A | VAR RT 04/25/2038 DD 02/28/25  | \$ 2,002,010            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TREX CO INC                    |                                | \$ 2,150,820            | 44,512     | EQUITY                  |
| 10/31/2025 | TRI CHEMICAL LABORATORIES INC  |                                | \$ 512,903              | 26,400     | EQUITY                  |
| 10/31/2025 | TRIAL HOLDINGS INC             |                                | \$ 112,269              | 8,400      | EQUITY                  |
| 10/31/2025 | TRICOLOR AUTO SECURI 2A A 144A | 5.120% 01/16/2029 DD 06/18/25  | \$ 5,589,316            | 8,015,935  | FIXED INCOME SECURITIES |
| 10/31/2025 | TRICON AMERICAN HO SFR1 F 144A | 3.745% 03/17/2038 DD 09/26/19  | \$ 997,175              | 1,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TRICON RESIDENTIAL SFR1 D 144A | 5.800% 04/17/2041 DD 04/16/24  | \$ 2,724,044            | 2,666,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TRICON RESIDENTIAL SFR3 D 144A | 5.250% 08/17/2041 DD 08/08/24  | \$ 4,230,390            | 4,250,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TRICORBRAUN 3/21 COV-LITE TL   | 0.000% 03/03/2028 DD 01/22/21  | \$ 1,108                | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | TRIDENT TPI HOLDINGS INC 144A  | 12.750% 12/31/2028 DD 05/03/23 | \$ 327,510              | 295,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | TRIDENT TPI HOLDINGS INC 144A  | 12.750% 12/31/2028 DD 05/03/23 | \$ 149,882              | 135,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | TRIGANO SA                     |                                | \$ 315,551              | 1,892      | EQUITY                  |
| 10/31/2025 | TRIMBLE INC                    |                                | \$ 14,041,104           | 176,064    | EQUITY                  |
| 10/31/2025 | TRINET GROUP INC               |                                | \$ 8,504,220            | 141,737    | EQUITY                  |
| 10/31/2025 | TRIP.COM GROUP LTD             | ADR                            | \$ 10,079,353           | 142,666    | EQUITY                  |
| 10/31/2025 | TRITAX BIG BOX REIT PLC        |                                | \$ 20,555,390           | 10,423,156 | EQUITY                  |
| 10/31/2025 | TRITAX BIG BOX REIT PLC        |                                | \$ 5,216,830            | 2,645,332  | EQUITY                  |
| 10/31/2025 | TRIVIUM PACKAGING FINANCE 144A | 8.250% 07/15/2030 DD 05/28/25  | \$ 214,207              | 200,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | TROAX GROUP AB                 |                                | \$ 124,530              | 8,175      | EQUITY                  |
| 10/31/2025 | TRONOX INC 144A                | 9.125% 09/30/2030 DD 09/26/25  | \$ 82,927               | 90,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | TRONOX INC 144A                | 9.125% 09/30/2030 DD 09/26/25  | \$ 41,460               | 45,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | TRTX 2021-FL4 ISSUE FL4 B 144A | VAR RT 03/15/2038 DD 03/31/21  | \$ 1,083,565            | 1,140,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TRTX 2022-FL5 ISSU FL5 AS 144A | VAR RT 02/15/2039 DD 02/16/22  | \$ 978,980              | 1,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TRTX 2022-FL5 ISSUE FL5 A 144A | VAR RT 02/15/2039 DD 02/16/22  | \$ 1,187,789            | 1,184,962  | FIXED INCOME SECURITIES |
| 10/31/2025 | TRTX 2025-FL7 ISSUE FL7 A 144A | VAR RT 06/18/2043 DD 11/17/25  | \$ 3,100,000            | 3,100,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TRUCORDIA INSURANCE 6/25 TLB   | 0.000% 06/09/2030 DD 06/09/25  | \$ 531,325              | 530,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | TRUE CORP PCL                  |                                | \$ 7,999,254            | 22,889,902 | EQUITY                  |
| 10/31/2025 | TRUECALLER AB                  |                                | \$ 173,380              | 57,992     | EQUITY                  |
| 10/31/2025 | TRUIST BANK                    | 3.800% 10/30/2026 DD 09/29/14  | \$ 9,968,314            | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | TRUIST BANK                    | 2.250% 03/11/2030 DD 03/09/20  | \$ 1,834,144            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TRUIST BANK                    | VAR RT 09/17/2029 DD 09/16/19  | \$ 2,017,364            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TRUIST FINANCIAL CORP          |                                | \$ 24,018,661           | 538,173    | EQUITY                  |
| 10/31/2025 | TRUIST FINANCIAL CORP          | 3.875% 03/19/2029 DD 03/18/19  | \$ 2,969,388            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TRUIST FINANCIAL CORP          | 1.950% 06/05/2030 DD 06/05/20  | \$ 1,819,227            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TRUIST FINANCIAL CORP          | VAR RT 01/26/2034 DD 01/26/23  | \$ 2,052,904            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TRUIST FINANCIAL CORP          | VAR RT 06/08/2034 DD 06/08/23  | \$ 2,163,654            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TRUIST FINANCIAL CORP          | VAR RT 01/24/2035 DD 01/24/24  | \$ 5,317,559            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TRUIST FINANCIAL CORP          | VAR RT 08/05/2032 DD 08/05/24  | \$ 3,117,175            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TRUIST FINANCIAL CORP          | VAR RT 10/23/2036 DD 10/23/25  | \$ 4,929,481            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TRUIST FINANCIAL CORP          | VAR RT 07/28/2033 DD 07/28/22  | \$ 7,067,485            | 7,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TRUMP MEDIA & TECHNOLOGY GROUP |                                | \$ 1,025,319            | 66,905     | EQUITY                  |
| 10/31/2025 | TRUSCO NAKAYAMA CORP           |                                | \$ 153,256              | 9,700      | EQUITY                  |
| 10/31/2025 | TRUSTEES OF PRINCETON UNIVERSI | 2.516% 07/01/2050 DD 06/15/20  | \$ 1,273,600            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TRUSTEES OF PRINCETON UNIVERSI | 4.201% 03/01/2052 DD 05/24/22  | \$ 2,612,759            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TRUSTMARK CORP                 |                                | \$ 18,103,622           | 486,395    | EQUITY                  |
| 10/31/2025 | TRUSTPILOT GROUP PLC           |                                | \$ 212,656              | 78,801     | EQUITY                  |
| 10/31/2025 | TRYG A/S                       |                                | \$ 1,771,732            | 71,774     | EQUITY                  |
| 10/31/2025 | TS TECH CO LTD                 |                                | \$ 213,020              | 17,500     | EQUITY                  |
| 10/31/2025 | TSMC ARIZONA CORP              | 2.500% 10/25/2031 DD 10/25/21  | \$ 9,115,105            | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | TSMC ARIZONA CORP              | 3.125% 10/25/2041 DD 10/25/21  | \$ 2,468,927            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TSMC ARIZONA CORP              | 4.250% 04/22/2032 DD 04/22/22  | \$ 10,081,719           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | TSMC GLOBAL LTD 144A           | 4.625% 07/22/2032 DD 07/22/22  | \$ 2,077,404            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TSUBAKIMOTO CHAIN CO           |                                | \$ 230,150              | 16,100     | EQUITY                  |
| 10/31/2025 | TSUBURAYA FIELDS HOLDINGS INC  |                                | \$ 126,890              | 9,000      | EQUITY                  |
| 10/31/2025 | TSUGAMI CORP                   |                                | \$ 167,473              | 9,300      | EQUITY                  |
| 10/31/2025 | TSUMURA & CO                   |                                | \$ 445,880              | 12,200     | EQUITY                  |
| 10/31/2025 | TSURUHA HOLDINGS INC           |                                | \$ 991,588              | 56,500     | EQUITY                  |
| 10/31/2025 | TSURUMI MANUFACTURING CO LTD   |                                | \$ 89,017               | 7,000      | EQUITY                  |
| 10/31/2025 | TTF NAT GAS F FUTURE (EDX)     | EXP DEC 25                     | \$ (5,595)              | 5          | FUTURES CONTRACTS       |
| 10/31/2025 | TTX CO 144A                    | 4.600% 02/01/2049 DD 01/18/19  | \$ 1,813,285            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | TTX CO 144A                    | 5.650% 12/01/2052 DD 11/23/22  | \$ 3,150,124            | 3,000,000  | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1      | Security Description 2        | Base Market Value (USD) | Shares/Par  | Asset Category          |
|------------|-----------------------------|-------------------------------|-------------------------|-------------|-------------------------|
| 10/31/2025 | TUAS LTD                    |                               | \$ 184,364              | 40,060      | EQUITY                  |
| 10/31/2025 | TUCSON ELECTRIC POWER CO    | 4.850% 12/01/2048 DD 11/29/18 | \$ 1,829,014            | 2,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | TUCSON ELECTRIC POWER CO    | 4.000% 06/15/2050 DD 04/09/20 | \$ 2,361,079            | 3,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | TUCSON ELECTRIC POWER CO    | 3.250% 05/15/2032 DD 02/17/22 | \$ 1,882,493            | 2,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | TUCSON ELECTRIC POWER CO    | 5.500% 04/15/2053 DD 02/16/23 | \$ 1,957,532            | 2,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | TUCSON ELECTRIC POWER CO    | 5.900% 04/15/2055 DD 02/21/25 | \$ 2,067,248            | 2,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | TUI AG                      |                               | \$ 847,651              | 99,486      | EQUITY                  |
| 10/31/2025 | TURPAZ INDUSTRIES LTD       |                               | \$ 291,347              | 17,778      | EQUITY                  |
| 10/31/2025 | TV ASAHI HOLDINGS CORP      |                               | \$ 90,401               | 4,400       | EQUITY                  |
| 10/31/2025 | TWDC ENTERPRISES 18 CORP    | 4.375% 08/16/2041 DD 08/22/11 | \$ 2,755,399            | 3,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | TWDC ENTERPRISES 18 CORP    | 4.125% 12/01/2041 DD 12/02/11 | \$ 4,459,212            | 5,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | TWDC ENTERPRISES 18 CORP    | 3.700% 12/01/2042 DD 11/30/12 | \$ 1,665,766            | 2,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | TWDC ENTERPRISES 18 CORP    | 4.125% 06/01/2044 DD 06/02/14 | \$ 1,739,519            | 2,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | TWDC ENTERPRISES 18 CORP    | 1.850% 07/30/2026 DD 07/12/16 | \$ 2,968,675            | 3,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | TWILIO INC                  |                               | \$ 7,955,897            | 58,985      | EQUITY                  |
| 10/31/2025 | TWIN RIVER/BALLY'S 8/21 TLB | 0.000% 08/06/2028 DD 07/26/21 | \$ 251,380              | 271,033     | FIXED INCOME SECURITIES |
| 10/31/2025 | TWITTER 10/22 TL            | 0.000% 10/27/2029 DD 10/27/22 | \$ 1,167,458            | 1,198,487   | FIXED INCOME SECURITIES |
| 10/31/2025 | TWITTER 2/25 FIXED TL       | 0.000% 10/26/2029 DD 02/11/25 | \$ 556,299              | 555,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | TX GROUP AG                 |                               | \$ 172,718              | 683         | EQUITY                  |
| 10/31/2025 | TYCO ELECTRONICS GROUP SA   | 7.125% 10/01/2037 DD 04/01/08 | \$ 3,576,450            | 3,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | TYCO ELECTRONICS GROUP SA   | 3.125% 08/15/2027 DD 08/03/17 | \$ 1,985,137            | 2,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | TYCO ELECTRONICS GROUP SA   | 5.000% 05/09/2035 DD 05/09/25 | \$ 2,074,668            | 2,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | TYLER TECHNOLOGIES INC      |                               | \$ 8,550,296            | 17,953      | EQUITY                  |
| 10/31/2025 | TYSON FOODS INC             |                               | \$ 6,000,318            | 116,715     | EQUITY                  |
| 10/31/2025 | TYSON FOODS INC             | 3.550% 06/02/2027 DD 06/02/17 | \$ 2,009,891            | 2,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | TYSON FOODS INC             | 4.550% 06/02/2047 DD 06/02/17 | \$ 1,762,795            | 2,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | TYSON FOODS INC             | 5.700% 03/15/2034 DD 03/08/24 | \$ 2,118,169            | 2,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | U S TREASURY BILL           | 0.000% 02/19/2026 DD 02/20/25 | \$ 56,990,299           | 57,672,000  | CASH & CASH EQUIVALENTS |
| 10/31/2025 | U S TREASURY BILL           | 0.000% 04/16/2026 DD 04/17/25 | \$ 47,085,601           | 47,893,000  | CASH & CASH EQUIVALENTS |
| 10/31/2025 | U S TREASURY BILL           | 0.000% 12/04/2025 DD 06/05/25 | \$ 58,426,318           | 58,647,000  | CASH & CASH EQUIVALENTS |
| 10/31/2025 | U S TREASURY BILL           | 0.000% 03/05/2026 DD 09/04/25 | \$ 23,015,343           | 23,314,000  | CASH & CASH EQUIVALENTS |
| 10/31/2025 | U S TREASURY BILL           | 0.000% 07/09/2026 DD 07/10/25 | \$ 99,610,350           | 102,350,000 | CASH & CASH EQUIVALENTS |
| 10/31/2025 | U S TREASURY BOND           | 5.375% 02/15/2031 DD 02/15/01 | \$ 81,672,809           | 75,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | U S TREASURY BOND           | 4.500% 02/15/2036 DD 02/15/06 | \$ 261,642,323          | 250,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | U S TREASURY BOND           | 4.750% 02/15/2037 DD 02/15/07 | \$ 319,567,255          | 300,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | U S TREASURY BOND           | 4.375% 02/15/2038 DD 02/15/08 | \$ 179,206,776          | 175,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | U S TREASURY BOND           | 4.500% 05/15/2038 DD 05/15/08 | \$ 104,754,585          | 100,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | U S TREASURY BOND           | 3.500% 02/15/2039 DD 02/15/09 | \$ 115,956,607          | 125,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | U S TREASURY BOND           | 4.250% 05/15/2039 DD 05/15/09 | \$ 100,947,690          | 100,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | U S TREASURY BOND           | 4.500% 08/15/2039 DD 08/15/09 | \$ 102,235,054          | 100,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | U S TREASURY BOND           | 4.625% 02/15/2040 DD 02/15/10 | \$ 361,429,092          | 350,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | U S TREASURY BOND           | 4.375% 05/15/2040 DD 05/15/10 | \$ 101,474,185          | 100,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | U S TREASURY BOND           | 3.875% 08/15/2040 DD 08/15/10 | \$ 165,568,189          | 175,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | U S TREASURY BOND           | 3.750% 08/15/2041 DD 08/15/11 | \$ 69,139,096           | 75,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | U S TREASURY BOND           | 3.125% 11/15/2041 DD 11/15/11 | \$ 42,690,557           | 50,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | U S TREASURY BOND           | 3.125% 02/15/2042 DD 02/15/12 | \$ 63,133,492           | 75,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | U S TREASURY BOND           | 3.000% 05/15/2042 DD 05/15/12 | \$ 187,055,707          | 225,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | U S TREASURY BOND           | 2.750% 08/15/2042 DD 08/15/12 | \$ 39,518,003           | 50,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | U S TREASURY BOND           | 2.750% 11/15/2042 DD 11/15/12 | \$ 158,712,637          | 200,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | U S TREASURY BOND           | 3.125% 02/15/2043 DD 02/15/13 | \$ 82,955,333           | 100,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | U S TREASURY BOND           | 2.875% 05/15/2043 DD 05/15/13 | \$ 40,166,016           | 50,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | U S TREASURY BOND           | 3.625% 02/15/2044 DD 02/15/14 | \$ 22,080,758           | 25,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | U S TREASURY BOND           | 3.375% 05/15/2044 DD 05/15/14 | \$ 85,820,822           | 100,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | U S TREASURY BOND           | 3.125% 08/15/2044 DD 08/15/14 | \$ 122,311,905          | 150,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | U S TREASURY BOND           | 3.000% 11/15/2044 DD 11/15/14 | \$ 241,286,516          | 300,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | U S TREASURY BOND           | 2.500% 02/15/2045 DD 02/15/15 | \$ 145,895,721          | 200,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | U S TREASURY BOND           | 2.875% 08/15/2045 DD 08/15/15 | \$ 38,701,172           | 50,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | U S TREASURY BOND           | 2.500% 02/15/2046 DD 02/15/16 | \$ 107,792,883          | 150,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | U S TREASURY BOND           | 2.250% 08/15/2046 DD 08/15/16 | \$ 50,968,028           | 75,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | U S TREASURY BOND           | 2.750% 08/15/2047 DD 08/15/17 | \$ 110,802,055          | 150,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | U S TREASURY BOND           | 2.750% 11/15/2047 DD 11/15/17 | \$ 74,368,036           | 100,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | U S TREASURY BOND           | 3.125% 05/15/2048 DD 05/15/18 | \$ 119,042,375          | 150,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | U S TREASURY BOND           | 3.000% 08/15/2048 DD 08/15/18 | \$ 114,918,647          | 150,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | U S TREASURY BOND           | 3.375% 11/15/2048 DD 11/15/18 | \$ 41,340,099           | 50,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | U S TREASURY BOND           | 3.000% 02/15/2049 DD 02/15/19 | \$ 114,420,601          | 150,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | U S TREASURY BOND           | 2.375% 11/15/2049 DD 11/15/19 | \$ 100,885,954          | 150,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | U S TREASURY BOND           | 2.000% 02/15/2050 DD 02/15/20 | \$ 137,061,227          | 225,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | U S TREASURY BOND           | 1.250% 05/15/2050 DD 05/15/20 | \$ 75,397,418           | 150,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | U S TREASURY BOND           | 1.125% 08/15/2040 DD 08/15/20 | \$ 159,687,925          | 250,000,000 | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par  | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|-------------|-------------------------|
| 10/31/2025 | U S TREASURY BOND              | 2.375% 05/15/2051 DD 05/15/21 | \$ 66,159,647           | 100,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | U S TREASURY BOND              | 1.750% 08/15/2041 DD 08/15/21 | \$ 154,889,266          | 225,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | U S TREASURY BOND              | 1.875% 11/15/2051 DD 11/15/21 | \$ 145,261,124          | 250,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | U S TREASURY BOND              | 2.000% 11/15/2041 DD 11/15/21 | \$ 35,895,551           | 50,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | U S TREASURY BOND              | 2.875% 05/15/2052 DD 05/15/22 | \$ 293,765,624          | 400,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | U S TREASURY BOND              | 3.000% 08/15/2052 DD 08/15/22 | \$ 100,637,135          | 135,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | U S TREASURY BOND              | 4.000% 11/15/2052 DD 11/15/22 | \$ 182,437,840          | 200,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | U S TREASURY BOND              | 3.625% 02/15/2053 DD 02/15/23 | \$ 210,622,028          | 250,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | U S TREASURY BOND              | 3.875% 02/15/2043 DD 02/15/23 | \$ 46,176,291           | 50,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | U S TREASURY BOND              | 3.625% 05/15/2053 DD 05/15/23 | \$ 144,630,792          | 170,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | U S TREASURY BOND              | 4.500% 02/15/2044 DD 02/15/24 | \$ 99,531,929           | 100,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | U S TREASURY BOND              | 4.625% 02/15/2055 DD 02/15/25 | \$ 300,737,772          | 300,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | U S TREASURY BOND              | 4.750% 05/15/2055 DD 05/15/25 | \$ 310,520,380          | 300,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | U S TREASURY NOTE              | 0.750% 01/31/2028 DD 01/31/21 | \$ 32,937,627           | 35,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | U S TREASURY NOTE              | 1.625% 05/15/2031 DD 05/15/21 | \$ 225,382,558          | 250,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | U S TREASURY NOTE              | 1.875% 02/15/2032 DD 02/15/22 | \$ 134,277,769          | 150,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | U S TREASURY NOTE              | 2.875% 05/15/2032 DD 05/15/22 | \$ 239,179,688          | 250,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | U S TREASURY NOTE              | 2.750% 08/15/2032 DD 08/15/22 | \$ 281,662,705          | 300,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | U S TREASURY NOTE              | 4.125% 11/15/2032 DD 11/15/22 | \$ 310,064,369          | 300,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | U S TREASURY NOTE              | 3.500% 02/15/2033 DD 02/15/23 | \$ 245,380,010          | 250,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | U S TREASURY NOTE              | 3.375% 05/15/2033 DD 05/15/23 | \$ 195,938,519          | 200,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | U S TREASURY NOTE              | 3.875% 08/15/2033 DD 08/15/23 | \$ 150,505,435          | 150,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | U S TREASURY NOTE              | 4.500% 11/15/2033 DD 11/15/23 | \$ 158,626,019          | 150,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | U S TREASURY NOTE              | 4.625% 05/31/2031 DD 05/31/24 | \$ 53,105,832           | 50,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | U S TREASURY NOTE              | 3.875% 08/15/2034 DD 08/15/24 | \$ 99,665,082           | 100,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | U S TREASURY NOTE              | 4.250% 11/15/2034 DD 11/15/24 | \$ 206,957,880          | 200,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | U S TREASURY NOTE              | 4.375% 01/31/2032 DD 01/31/25 | \$ 208,164,401          | 200,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | U S TREASURY NOTE              | 4.250% 08/15/2035 DD 08/15/25 | \$ 102,150,815          | 100,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | U S TREASURY NOTE              | 3.875% 08/31/2032 DD 08/31/25 | \$ 301,897,272          | 300,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | U S TREASURY NOTE              | 3.875% 09/30/2032 DD 09/30/25 | \$ 431,196,085          | 430,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | U-BLOX HOLDING AG              |                               | \$ 242,959              | 1,449       | EQUITY                  |
| 10/31/2025 | U-HAUL HOLDING CO              |                               | \$ 170,431              | 3,206       | EQUITY                  |
| 10/31/2025 | U-HAUL HOLDING CO              |                               | \$ 2,045,939            | 42,193      | EQUITY                  |
| 10/31/2025 | U-NEXT HOLDINGS CO LTD         |                               | \$ 184,382              | 13,900      | EQUITY                  |
| 10/31/2025 | UACJ CORP                      |                               | \$ 423,807              | 32,400      | EQUITY                  |
| 10/31/2025 | UBE CORP                       |                               | \$ 304,833              | 20,200      | EQUITY                  |
| 10/31/2025 | UBER TECHNOLOGIES INC          |                               | \$ 105,675,896          | 1,095,087   | EQUITY                  |
| 10/31/2025 | UBER TECHNOLOGIES INC          | 4.800% 09/15/2034 DD 09/09/24 | \$ 2,012,635            | 2,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | UBER TECHNOLOGIES INC          | 5.350% 09/15/2054 DD 09/09/24 | \$ 1,948,535            | 2,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | UBIQUITI INC                   |                               | \$ 11,657,349           | 14,809      | EQUITY                  |
| 10/31/2025 | UBISOFT ENTERTAINMENT SA       |                               | \$ 198,603              | 22,214      | EQUITY                  |
| 10/31/2025 | UBS AG/LONDON                  | 4.500% 06/26/2048 DD 06/26/23 | \$ 4,553,580            | 5,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | UBS COMMERCIAL MORTGAG C10 ASB | 4.213% 05/15/2051 DD 05/01/18 | \$ 510,240              | 509,609     | FIXED INCOME SECURITIES |
| 10/31/2025 | UBS COMMERCIAL MORTGAG C11 ASB | 4.119% 06/15/2051 DD 07/01/18 | \$ 247,613              | 247,959     | FIXED INCOME SECURITIES |
| 10/31/2025 | UBS COMMERCIAL MORTGAGE C1 ASB | 3.256% 06/15/2050 DD 06/01/17 | \$ 1,050,405            | 1,052,064   | FIXED INCOME SECURITIES |
| 10/31/2025 | UBS COMMERCIAL MORTGAGE C11 A3 | 4.312% 06/15/2051 DD 07/01/18 | \$ 317,338              | 317,173     | FIXED INCOME SECURITIES |
| 10/31/2025 | UBS COMMERCIAL MORTGAGE C2 ASB | 3.264% 08/15/2050 DD 08/01/17 | \$ 201,239              | 202,009     | FIXED INCOME SECURITIES |
| 10/31/2025 | UBS COMMERCIAL MORTGAGE C4 ASB | 3.366% 10/15/2050 DD 10/01/17 | \$ 334,194              | 335,658     | FIXED INCOME SECURITIES |
| 10/31/2025 | UBS COMMERCIAL MORTGAGE C5 ASB | 3.345% 11/15/2050 DD 11/01/17 | \$ 416,967              | 420,006     | FIXED INCOME SECURITIES |
| 10/31/2025 | UBS COMMERCIAL MORTGAGE C6 ASB | 3.504% 12/15/2050 DD 12/01/17 | \$ 33,457               | 33,572      | FIXED INCOME SECURITIES |
| 10/31/2025 | UBS COMMERCIAL MORTGAGE C7 ASB | 3.586% 12/15/2050 DD 12/01/17 | \$ 665,663              | 667,277     | FIXED INCOME SECURITIES |
| 10/31/2025 | UBS COMMERCIAL MORTGAGE C9 ASB | 4.090% 03/15/2051 DD 03/01/18 | \$ 3,809,673            | 3,814,546   | FIXED INCOME SECURITIES |
| 10/31/2025 | UBS COMMERCIAL MORTGAGE T C3 C | VAR RT 08/15/2050 DD 08/01/17 | \$ 1,192,789            | 1,277,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | UBS GROUP AG                   |                               | \$ 46,774,142           | 1,221,866   | EQUITY                  |
| 10/31/2025 | UBS GROUP AG                   | 4.875% 05/15/2045 DD 11/15/15 | \$ 11,572,248           | 12,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UBS GROUP AG 144A              | 4.282% 01/09/2028 DD 01/09/17 | \$ 3,041,975            | 3,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | UBS GROUP AG 144A              | 4.125% 04/15/2026 DD 04/05/16 | \$ 13,024,372           | 13,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UBS GROUP AG 144A              | 4.253% 03/23/2028 DD 03/23/17 | \$ 3,013,657            | 3,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | UBS GROUP AG 144A              | VAR RT 01/12/2029 DD 01/12/18 | \$ 5,023,505            | 5,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | UBS GROUP AG 144A              | VAR RT 04/01/2031 DD 04/01/20 | \$ 6,946,166            | 7,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | UBS GROUP AG 144A              | VAR RT 08/12/2033 DD 08/12/22 | \$ 16,802,928           | 15,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UBS GROUP AG 144A              | VAR RT 09/22/2034 DD 09/22/23 | \$ 13,191,780           | 12,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UBS GROUP AG 144A              | VAR RT 08/13/2030 DD 08/13/19 | \$ 2,891,157            | 3,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | UBS GROUP AG 144A              | VAR RT 08/05/2033 DD 08/05/22 | \$ 10,276,744           | 10,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UBS GROUP AG 144A              | VAR RT 01/12/2027 DD 01/12/23 | \$ 10,196,255           | 10,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UBS GROUP AG 144A              | VAR RT 01/12/2034 DD 01/12/23 | \$ 5,434,077            | 5,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | UBS GROUP AG 144A              | VAR RT 09/06/2045 DD 09/06/24 | \$ 3,031,676            | 3,000,000   | FIXED INCOME SECURITIES |
| 10/31/2025 | UBS-BARCLAYS COMMERC C5 B 144A | VAR RT 03/10/2046 DD 02/01/13 | \$ 795,460              | 817,482     | FIXED INCOME SECURITIES |
| 10/31/2025 | UCB SA                         |                               | \$ 7,611,834            | 29,640      | EQUITY                  |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2         | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|--------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | UDR INC                        |                                | \$ 28,885,638           | 857,395    | EQUITY                  |
| 10/31/2025 | UDR INC                        |                                | \$ 4,642,886            | 137,812    | EQUITY                  |
| 10/31/2025 | UDR INC                        | 2.950% 09/01/2026 DD 08/23/16  | \$ 1,991,169            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UDR INC                        | 4.400% 01/26/2029 DD 10/26/18  | \$ 2,035,127            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UDR INC                        | 3.000% 08/15/2031 DD 08/15/19  | \$ 1,862,616            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UGI CORP                       |                                | \$ 2,998,604            | 89,698     | EQUITY                  |
| 10/31/2025 | UIPATH INC                     |                                | \$ 2,661,482            | 167,811    | EQUITY                  |
| 10/31/2025 | UKG INC 144A                   | 6.875% 02/01/2031 DD 02/09/24  | \$ 502,337              | 480,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | UKG INC 144A                   | 6.875% 02/01/2031 DD 02/09/24  | \$ 104,655              | 100,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | ULTA BEAUTY INC                |                                | \$ 22,318,968           | 42,931     | EQUITY                  |
| 10/31/2025 | ULTIMATE SOFTWARE 1/24 COV-LIT | 0.000% 02/10/2031 DD 01/22/24  | \$ 1,154,192            | 1,155,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ULTIMATE SOFTWARE 3/19         | 0.000% 05/04/2026 DD 03/28/19  | \$ (468)                | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | ULTRAGENYX PHARMACEUTICAL INC  |                                | \$ 1,296,462            | 37,470     | EQUITY                  |
| 10/31/2025 | ULTRAPAR INTERNATIONAL SA REGS | 5.250% 10/06/2026 DD 10/06/16  | \$ 200,157              | 200,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | ULVAC INC                      |                                | \$ 7,231,225            | 158,600    | EQUITY                  |
| 10/31/2025 | UMB FINANCIAL CORP             |                                | \$ 17,976,040           | 168,189    | EQUITY                  |
| 10/31/2025 | UMICORE SA                     |                                | \$ 839,122              | 43,955     | EQUITY                  |
| 10/31/2025 | UMS INTEGRATION LTD            |                                | \$ 133,165              | 117,100    | EQUITY                  |
| 10/31/2025 | UNDER ARMOUR INC               |                                | \$ 363,167              | 78,778     | EQUITY                  |
| 10/31/2025 | UNDER ARMOUR INC               |                                | \$ 737,346              | 166,069    | EQUITY                  |
| 10/31/2025 | UNIBAIL-RODAMCO-WESTFIELD      |                                | \$ 16,377,077           | 158,290    | EQUITY                  |
| 10/31/2025 | UNIBAIL-RODAMCO-WESTFIELD      |                                | \$ 3,061,972            | 29,595     | EQUITY                  |
| 10/31/2025 | UNICAJA BANCO SA               |                                | \$ 596,853              | 220,989    | EQUITY                  |
| 10/31/2025 | UNICHARM CORP                  |                                | \$ 1,454,497            | 235,000    | EQUITY                  |
| 10/31/2025 | UNICREDIT SPA                  |                                | \$ 62,057,889           | 839,716    | EQUITY                  |
| 10/31/2025 | UNIGEL LUXEMBOURG SA 144A      | 13.500% 12/31/2027 DD 01/31/25 | \$ 31,473               | 44,227     | FIXED INCOME SECURITIES |
| 10/31/2025 | UNIGEL LUXEMBOURG SA 144A      | 11.000% 12/31/2028 DD 01/30/25 | \$ 3,074                | 51,684     | FIXED INCOME SECURITIES |
| 10/31/2025 | UNIGEL LUXEMBOURG SA REGS      | 8.750% 10/01/2026 DD 10/01/19  | \$ 21,194               | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | UNIGEL LUXEMBOURG SA REGS      | 13.500% 12/31/2027 DD 01/31/25 | \$ 44,203               | 62,116     | FIXED INCOME SECURITIES |
| 10/31/2025 | UNIGEL LUXEMBOURG SA REGS      | 11.000% 12/31/2028 DD 01/30/25 | \$ 13,218               | 222,252    | FIXED INCOME SECURITIES |
| 10/31/2025 | UNIGEL NETHERLANDS HOLDIN REGS | 15.000% 12/31/2044 DD 01/30/25 | \$ 32,303               | 262,805    | FIXED INCOME SECURITIES |
| 10/31/2025 | UNILEVER PLC                   |                                | \$ 34,442,134           | 571,250    | EQUITY                  |
| 10/31/2025 | UNION ELECTRIC CO              | 5.300% 08/01/2037 DD 07/21/05  | \$ 3,095,493            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UNION ELECTRIC CO              | 8.450% 03/15/2039 DD 03/20/09  | \$ 2,625,634            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UNION ELECTRIC CO              | 3.650% 04/15/2045 DD 04/06/15  | \$ 1,574,056            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UNION ELECTRIC CO              | 4.000% 04/01/2048 DD 04/06/18  | \$ 1,614,209            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UNION ELECTRIC CO              | 2.150% 03/15/2032 DD 06/22/21  | \$ 3,503,654            | 4,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UNION ELECTRIC CO              | 3.900% 04/01/2052 DD 04/01/22  | \$ 788,584              | 1,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UNION ELECTRIC CO              | 5.450% 03/15/2053 DD 03/13/23  | \$ 1,981,483            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UNION ELECTRIC CO              | 5.250% 01/15/2054 DD 01/09/24  | \$ 2,926,772            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UNION ELECTRIC CO              | 5.200% 04/01/2034 DD 04/04/24  | \$ 4,148,144            | 4,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UNION ELECTRIC CO              | 5.250% 04/15/2035 DD 04/04/25  | \$ 2,069,905            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UNION PACIFIC CORP             |                                | \$ 54,981,874           | 249,498    | EQUITY                  |
| 10/31/2025 | UNION PACIFIC CORP             | 3.799% 10/01/2051 DD 10/04/16  | \$ 3,868,003            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UNION PACIFIC CORP             | 4.000% 04/15/2047 DD 04/05/17  | \$ 1,634,238            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UNION PACIFIC CORP             | 3.600% 09/15/2037 DD 09/19/17  | \$ 3,581,770            | 4,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UNION PACIFIC CORP             | 3.550% 08/15/2039 DD 08/05/19  | \$ 2,585,579            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UNION PACIFIC CORP             | 3.839% 03/20/2060 DD 03/20/20  | \$ 11,167,895           | 15,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | UNION PACIFIC CORP             | 2.400% 02/05/2030 DD 01/31/20  | \$ 4,688,866            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UNION PACIFIC CORP             | 3.200% 05/20/2041 DD 05/20/21  | \$ 3,203,322            | 4,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UNION PACIFIC CORP             | 2.800% 02/14/2032 DD 02/14/22  | \$ 11,045,116           | 12,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | UNION PACIFIC CORP             | 3.375% 02/14/2042 DD 02/14/22  | \$ 4,816,593            | 6,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UNION PACIFIC CORP             | 3.500% 02/14/2053 DD 02/14/22  | \$ 8,790,052            | 12,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | UNION PACIFIC CORP             | 4.500% 01/20/2033 DD 09/09/22  | \$ 3,057,058            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UNION PACIFIC CORP             | 4.950% 09/09/2052 DD 09/09/22  | \$ 2,822,004            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UNION PACIFIC CORP             | 4.750% 02/21/2026 DD 02/21/23  | \$ 3,031,214            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UNION PACIFIC CORP             | 4.950% 05/15/2053 DD 02/21/23  | \$ 9,554,799            | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | UNION PACIFIC CORP             | 5.100% 02/20/2035 DD 02/13/25  | \$ 2,077,973            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UNION PACIFIC CORP             | 5.600% 12/01/2054 DD 02/13/25  | \$ 2,106,389            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UNION TOOL CO                  |                                | \$ 133,232              | 2,500      | EQUITY                  |
| 10/31/2025 | UNIPHAR PLC                    |                                | \$ 213,775              | 48,359     | EQUITY                  |
| 10/31/2025 | UNIPOL ASSICURAZIONI SPA       |                                | \$ 1,671,168            | 76,346     | EQUITY                  |
| 10/31/2025 | UNIQA INSURANCE GROUP AG       |                                | \$ 405,741              | 27,593     | EQUITY                  |
| 10/31/2025 | UNITE GROUP PLC/THE            |                                | \$ 8,532,773            | 1,145,411  | EQUITY                  |
| 10/31/2025 | UNITE GROUP PLC/THE            |                                | \$ 4,778,493            | 641,449    | EQUITY                  |
| 10/31/2025 | UNITED AIRLINES HOLDINGS INC   |                                | \$ 28,317,607           | 301,123    | EQUITY                  |
| 10/31/2025 | UNITED AIRLINES INC 144A       | 4.625% 04/15/2029 DD 04/21/21  | \$ 233,232              | 235,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | UNITED BANKSHARES INC/WV       |                                | \$ 18,009,456           | 503,198    | EQUITY                  |
| 10/31/2025 | UNITED COMMUNITY BANKS INC/GA  |                                | \$ 18,839,694           | 645,195    | EQUITY                  |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | UNITED INTERNET AG             |                               | \$ 509,708              | 16,515     | EQUITY                  |
| 10/31/2025 | UNITED NATURAL FOODS INC 144A  | 6.750% 10/15/2028 DD 10/22/20 | \$ 1,008,357            | 1,005,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UNITED NATURAL FOODS INC 144A  | 6.750% 10/15/2028 DD 10/22/20 | \$ 692,283              | 690,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | UNITED OVERSEAS BANK LTD       |                               | \$ 82,251,002           | 3,087,556  | EQUITY                  |
| 10/31/2025 | UNITED OVERSEAS BANK LTD REGS  | VAR RT 03/16/2031             | \$ 893,058              | 900,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | UNITED OVERSEAS BANK LTD REGS  | VAR RT 10/14/2031 DD 04/14/21 | \$ 586,937              | 600,000    | PREFERRED SECURITIES    |
| 10/31/2025 | UNITED PACIFIC 6/24 TLB        | 0.000% 07/09/2031 DD 06/13/24 | \$ 689,581              | 690,154    | FIXED INCOME SECURITIES |
| 10/31/2025 | UNITED PARCEL SERVICE INC      |                               | \$ 29,523,900           | 306,201    | EQUITY                  |
| 10/31/2025 | UNITED PARCEL SERVICE INC      | 6.200% 01/15/2038 DD 01/15/08 | \$ 11,251,532           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | UNITED PARCEL SERVICE INC      | 3.625% 10/01/2042 DD 09/27/12 | \$ 3,258,308            | 4,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UNITED PARCEL SERVICE INC      | 3.750% 11/15/2047 DD 11/14/17 | \$ 2,409,109            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UNITED PARCEL SERVICE INC      | 4.250% 03/15/2049 DD 03/15/19 | \$ 1,692,517            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UNITED PARCEL SERVICE INC      | 3.400% 03/15/2029 DD 03/15/19 | \$ 1,971,701            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UNITED PARCEL SERVICE INC      | 3.400% 09/01/2049 DD 08/16/19 | \$ 1,461,898            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UNITED PARCEL SERVICE INC      | 5.300% 04/01/2050 DD 03/24/20 | \$ 1,963,905            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UNITED PARCEL SERVICE INC      | 4.875% 03/03/2033 DD 02/27/23 | \$ 3,119,171            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UNITED PARCEL SERVICE INC      | 5.050% 03/03/2053 DD 02/27/23 | \$ 2,824,134            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UNITED PARCEL SERVICE INC      | 5.150% 05/22/2034 DD 05/22/24 | \$ 3,186,949            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UNITED PARCEL SERVICE INC      | 5.500% 05/22/2054 DD 05/22/24 | \$ 5,083,547            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UNITED PARCEL SERVICE INC      | 5.600% 05/22/2064 DD 05/22/24 | \$ 3,029,110            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UNITED PARCEL SERVICE INC      | 5.250% 05/14/2035 DD 05/14/25 | \$ 5,306,874            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UNITED PARCEL SERVICE INC      | 5.950% 05/14/2055 DD 05/14/25 | \$ 3,226,283            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UNITED RENTALS INC             |                               | \$ 45,749,147           | 52,514     | EQUITY                  |
| 10/31/2025 | UNITED SUPER MARKETS HOLDINGS  |                               | \$ 105,242              | 19,700     | EQUITY                  |
| 10/31/2025 | UNITED TALENT 5/25 COV-LITE TL | 0.000% 06/02/2032 DD 05/28/25 | \$ 129,665              | 128,700    | FIXED INCOME SECURITIES |
| 10/31/2025 | UNITED THERAPEUTICS CORP       |                               | \$ 26,204,647           | 58,830     | EQUITY                  |
| 10/31/2025 | UNITED URBAN INVESTMENT CORP   |                               | \$ 9,141,290            | 7,551      | EQUITY                  |
| 10/31/2025 | UNITED URBAN INVESTMENT CORP   |                               | \$ 766,314              | 633        | EQUITY                  |
| 10/31/2025 | UNITED UTILITIES GROUP PLC     |                               | \$ 2,535,441            | 160,748    | EQUITY                  |
| 10/31/2025 | UNITEDHEALTH GROUP INC         |                               | \$ 154,793,626          | 453,196    | EQUITY                  |
| 10/31/2025 | UNITEDHEALTH GROUP INC         | 5.800% 03/15/2036 DD 03/02/06 | \$ 16,170,408           | 15,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | UNITEDHEALTH GROUP INC         | 6.500% 06/15/2037 DD 12/15/07 | \$ 8,605,311            | 7,500,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UNITEDHEALTH GROUP INC         | 6.875% 02/15/2038 DD 02/07/08 | \$ 6,468,646            | 5,500,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UNITEDHEALTH GROUP INC         | 5.950% 02/15/2041 DD 02/17/11 | \$ 3,212,783            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UNITEDHEALTH GROUP INC         | 4.625% 11/15/2041 DD 11/10/11 | \$ 1,892,989            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UNITEDHEALTH GROUP INC         | 4.625% 07/15/2035 DD 07/23/15 | \$ 3,007,420            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UNITEDHEALTH GROUP INC         | 4.750% 07/15/2045 DD 07/23/15 | \$ 2,774,522            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UNITEDHEALTH GROUP INC         | 2.950% 10/15/2027 DD 10/25/17 | \$ 4,919,195            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UNITEDHEALTH GROUP INC         | 3.750% 10/15/2047 DD 10/25/17 | \$ 2,321,660            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UNITEDHEALTH GROUP INC         | 3.850% 06/15/2028 DD 06/19/18 | \$ 5,055,939            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UNITEDHEALTH GROUP INC         | 4.250% 06/15/2048 DD 06/19/18 | \$ 2,538,523            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UNITEDHEALTH GROUP INC         | 3.875% 12/15/2028 DD 12/17/18 | \$ 4,042,130            | 4,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UNITEDHEALTH GROUP INC         | 4.450% 12/15/2048 DD 12/17/18 | \$ 6,085,435            | 7,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UNITEDHEALTH GROUP INC         | 2.875% 08/15/2029 DD 07/25/19 | \$ 2,889,820            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UNITEDHEALTH GROUP INC         | 3.500% 08/15/2039 DD 07/25/19 | \$ 1,686,856            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UNITEDHEALTH GROUP INC         | 3.700% 08/15/2049 DD 07/25/19 | \$ 2,283,096            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UNITEDHEALTH GROUP INC         | 3.875% 08/15/2059 DD 07/25/19 | \$ 1,491,020            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UNITEDHEALTH GROUP INC         | 1.250% 01/15/2026 DD 05/18/20 | \$ 2,992,241            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UNITEDHEALTH GROUP INC         | 2.000% 05/15/2030 DD 05/18/20 | \$ 2,754,509            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UNITEDHEALTH GROUP INC         | 2.750% 05/15/2040 DD 05/18/20 | \$ 2,282,296            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UNITEDHEALTH GROUP INC         | 2.900% 05/15/2050 DD 05/18/20 | \$ 1,982,622            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UNITEDHEALTH GROUP INC         | 2.300% 05/15/2031 DD 05/19/21 | \$ 4,554,297            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UNITEDHEALTH GROUP INC         | 3.250% 05/15/2051 DD 05/19/21 | \$ 6,999,145            | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | UNITEDHEALTH GROUP INC         | 4.000% 05/15/2029 DD 05/20/22 | \$ 3,049,806            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UNITEDHEALTH GROUP INC         | 4.200% 05/15/2032 DD 05/20/22 | \$ 3,016,926            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UNITEDHEALTH GROUP INC         | 4.750% 05/15/2052 DD 05/20/22 | \$ 10,846,300           | 12,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | UNITEDHEALTH GROUP INC         | 5.300% 02/15/2030 DD 10/28/22 | \$ 5,264,174            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UNITEDHEALTH GROUP INC         | 5.350% 02/15/2033 DD 10/28/22 | \$ 5,277,098            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UNITEDHEALTH GROUP INC         | 5.875% 02/15/2053 DD 10/28/22 | \$ 3,117,881            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UNITEDHEALTH GROUP INC         | 4.500% 04/15/2033 DD 03/28/23 | \$ 9,937,077            | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | UNITEDHEALTH GROUP INC         | 5.050% 04/15/2053 DD 03/28/23 | \$ 9,202,358            | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | UNITEDHEALTH GROUP INC         | 5.200% 04/15/2063 DD 03/28/23 | \$ 2,753,730            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UNITEDHEALTH GROUP INC         | 4.900% 04/15/2031 DD 03/21/24 | \$ 3,081,986            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UNITEDHEALTH GROUP INC         | 5.000% 04/15/2034 DD 03/21/24 | \$ 3,059,083            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UNITEDHEALTH GROUP INC         | 5.375% 04/15/2054 DD 03/21/24 | \$ 2,893,551            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UNITEDHEALTH GROUP INC         | 5.500% 04/15/2064 DD 03/21/24 | \$ 2,889,999            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UNITEDHEALTH GROUP INC         | 4.950% 01/15/2032 DD 07/25/24 | \$ 3,115,381            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UNITEDHEALTH GROUP INC         | 5.150% 07/15/2034 DD 07/25/24 | \$ 5,214,625            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UNITEDHEALTH GROUP INC         | 5.500% 07/15/2044 DD 07/25/24 | \$ 5,098,397            | 5,000,000  | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | UNITEDHEALTH GROUP INC         | 5.625% 07/15/2054 DD 07/25/24 | \$ 3,034,157            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UNITEDHEALTH GROUP INC         | 5.750% 07/15/2064 DD 07/25/24 | \$ 3,046,727            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UNITEDHEALTH GROUP INC         | 5.300% 06/15/2035 DD 06/20/25 | \$ 2,108,782            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UNITEDHEALTH GROUP INC         | 5.950% 06/15/2055 DD 06/20/25 | \$ 2,124,221            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UNITI GROUP LP / UNITI GR 144A | 8.625% 06/15/2032 DD 06/24/25 | \$ 207,873              | 215,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | UNITI GROUP LP / UNITI GR 144A | 8.625% 06/15/2032 DD 06/24/25 | \$ 96,695               | 100,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | UNITY SOFTWARE INC             |                               | \$ 20,315,423           | 536,027    | EQUITY                  |
| 10/31/2025 | UNIVAR 11/19 B5 COV-LITE TL    |                               | \$ (389)                | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | UNIVERSAL DISPLAY CORP         |                               | \$ 11,974,011           | 81,301     | EQUITY                  |
| 10/31/2025 | UNIVERSAL HEALTH SERVICES INC  |                               | \$ 12,957,016           | 59,707     | EQUITY                  |
| 10/31/2025 | UNIVERSAL HOSPITAL/AGILITI     | 0.000% 01/04/2026 DD 10/04/18 | \$ (784)                | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | UNIVERSAL MUSIC GROUP NV       |                               | \$ 64,919,145           | 2,417,104  | EQUITY                  |
| 10/31/2025 | UNIVERSAL SERVICES 4/21 INCREM | 0.000% 05/12/2028 DD 04/08/21 | \$ 483                  | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | UNIVERSAL SERVICES 8/25 (USD)  | 0.000% 08/06/2032 DD 07/31/25 | \$ 687,418              | 685,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | UNIVERSITY OF CHICAGO/THE      | 2.761% 04/01/2045 DD 03/18/20 | \$ 6,365,831            | 8,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UNIVERSITY OF NOTRE DAME DU LA | 3.394% 02/15/2048 DD 12/14/17 | \$ 2,293,795            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UNIVERSITY OF SOUTHERN CALIFOR | 3.841% 10/01/2047 DD 04/18/17 | \$ 4,113,937            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UNIVERSITY OF SOUTHERN CALIFOR | 2.945% 10/01/2051 DD 04/14/21 | \$ 1,340,180            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UNIVISION 5/24 TLB             | 0.000% 01/23/2029 DD 05/17/24 | \$ 158,280              | 160,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | UNIVISION 6/22 TLB             | 0.000% 06/08/2029 DD 06/07/22 | \$ 541,394              | 542,407    | FIXED INCOME SECURITIES |
| 10/31/2025 | UNIVISION COMMUNICATIONS 144A  | 8.500% 07/31/2031 DD 06/07/24 | \$ 542,876              | 520,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | UNIVISION COMMUNICATIONS 144A  | 8.500% 07/31/2031 DD 06/07/24 | \$ 245,353              | 235,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | UNUM GROUP                     |                               | \$ 5,209,870            | 70,518     | EQUITY                  |
| 10/31/2025 | UOL GROUP LTD                  |                               | \$ 612,079              | 100,200    | EQUITY                  |
| 10/31/2025 | UPBOUND GROUP INC 144A         | 6.375% 02/15/2029 DD 02/17/21 | \$ 353,824              | 360,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | UPBOUND GROUP INC 144A         | 6.375% 02/15/2029 DD 02/17/21 | \$ 73,695               | 75,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | UPGRADE MASTER PASS ST3 A 144A | 5.981% 06/15/2032 DD 05/20/25 | \$ 2,604,701            | 2,574,392  | FIXED INCOME SECURITIES |
| 10/31/2025 | UPGRADE MASTER PASS ST6 A 144A | 4.611% 10/15/2032 DD 09/09/25 | \$ 3,327,572            | 3,320,449  | FIXED INCOME SECURITIES |
| 10/31/2025 | UPGRADE MASTER PASS ST6 C 144A | 5.776% 10/15/2032 DD 09/09/25 | \$ 1,269,028            | 1,275,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UPGRADE MASTER PASS ST7 A 144A | 4.546% 11/15/2032 DD 10/17/25 | \$ 3,855,055            | 3,850,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UPLAND CLO LTD 1A CR 144A      | VAR RT 04/20/2031 DD 05/04/18 | \$ 491,918              | 500,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | UPM-KYMMENE OYJ                |                               | \$ 3,496,458            | 126,657    | EQUITY                  |
| 10/31/2025 | UPSTART SECURITIZATI 3 A2 144A | 4.600% 09/20/2035 DD 09/16/25 | \$ 3,502,459            | 3,500,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UPSTART SECURITIZATIO 1 B 144A | 6.240% 11/20/2034 DD 11/04/24 | \$ 2,531,405            | 2,500,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UPSTART SECURITIZATIO 2 C 144A | 6.020% 06/20/2035 DD 06/25/25 | \$ 1,311,219            | 1,300,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UPSTART SECURITIZATIO 3 A 144A | 6.900% 10/20/2033 DD 11/06/23 | \$ 69,116               | 68,651     | FIXED INCOME SECURITIES |
| 10/31/2025 | UPSTART SECURITIZATIO 3 C 144A | 3.280% 07/20/2031 DD 07/29/21 | \$ 105,787              | 106,156    | FIXED INCOME SECURITIES |
| 10/31/2025 | UPSTART SECURITIZATIO 3 C 144A | 5.430% 09/20/2035 DD 09/16/25 | \$ 1,884,202            | 1,900,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | UPSTART SECURITIZATIO 4 C 144A | 3.190% 09/20/2031 DD 09/24/21 | \$ 579,653              | 583,606    | FIXED INCOME SECURITIES |
| 10/31/2025 | US BANCORP                     |                               | \$ 30,415,988           | 651,585    | EQUITY                  |
| 10/31/2025 | US BANCORP                     | 3.100% 04/27/2026 DD 04/26/16 | \$ 7,965,371            | 8,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | US BANCORP                     | 3.950% 11/17/2025 DD 11/16/18 | \$ 3,053,474            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | US BANCORP                     | 3.000% 07/30/2029 DD 07/29/19 | \$ 2,898,219            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | US BANCORP                     | VAR RT 11/03/2036 DD 11/03/21 | \$ 1,752,907            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | US BANCORP                     | VAR RT 01/27/2033 DD 01/27/22 | \$ 2,710,864            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | US BANCORP                     | VAR RT 07/22/2033 DD 07/22/22 | \$ 5,081,393            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | US BANCORP                     | VAR RT 10/21/2033 DD 10/21/22 | \$ 3,204,384            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | US BANCORP                     | VAR RT 06/12/2034 DD 06/12/23 | \$ 5,444,403            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | US BANCORP                     | VAR RT 01/23/2035 DD 01/23/24 | \$ 5,348,073            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | US BANCORP                     | VAR RT 02/12/2036 DD 02/12/25 | \$ 12,592,880           | 12,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | US FOODS HOLDING CORP          |                               | \$ 6,956,197            | 95,789     | EQUITY                  |
| 10/31/2025 | US FOODS INC 144A              | 5.750% 04/15/2033 DD 10/03/24 | \$ 1,031,222            | 1,015,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | US FOODS INC 144A              | 5.750% 04/15/2033 DD 10/03/24 | \$ 299,638              | 295,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | US LBM 5/24 EXTENDED COV-LITE  | 0.000% 05/30/2031 DD 05/20/24 | \$ 677,728              | 703,066    | FIXED INCOME SECURITIES |
| 10/31/2025 | US TREAS-CPI INFLAT            | 3.625% 04/15/2028 DD 04/15/98 | \$ 5,555,646            | 5,246,544  | FIXED INCOME SECURITIES |
| 10/31/2025 | US TREAS-CPI INFLAT            | 2.375% 01/15/2027 DD 01/15/07 | \$ 4,216,552            | 4,134,128  | FIXED INCOME SECURITIES |
| 10/31/2025 | US TREAS-CPI INFLAT            | 1.750% 01/15/2028 DD 01/15/08 | \$ 3,837,775            | 3,773,306  | FIXED INCOME SECURITIES |
| 10/31/2025 | US TREAS-CPI INFLAT            | 0.375% 07/15/2027 DD 07/15/17 | \$ 7,588,385            | 7,653,602  | FIXED INCOME SECURITIES |
| 10/31/2025 | US TREAS-CPI INFLAT            | 0.500% 01/15/2028 DD 01/15/18 | \$ 7,876,073            | 7,984,208  | FIXED INCOME SECURITIES |
| 10/31/2025 | US TREAS-CPI INFLAT            | 0.375% 01/15/2027 DD 01/15/17 | \$ 7,972,765            | 8,048,908  | FIXED INCOME SECURITIES |
| 10/31/2025 | US TREAS-CPI INFLAT            | 0.750% 07/15/2028 DD 07/15/18 | \$ 7,695,463            | 7,743,240  | FIXED INCOME SECURITIES |
| 10/31/2025 | US TREAS-CPI INFLAT            | 0.125% 10/15/2026 DD 10/15/21 | \$ (50)                 | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | US TREAS-CPI INFLAT            | 0.125%004/15/2027 DD 04/15/22 | \$ 7,127,791            | 7,250,316  | FIXED INCOME SECURITIES |
| 10/31/2025 | US TREAS-CPI INFLAT            | 1.625% 10/15/2027 DD 10/15/22 | \$ 6,937,874            | 6,849,794  | FIXED INCOME SECURITIES |
| 10/31/2025 | US TREAS-CPI INFLAT            | 1.250%004/15/2028 DD 04/15/23 | \$ 6,763,125            | 6,759,396  | FIXED INCOME SECURITIES |
| 10/31/2025 | US TREAS-CPI INFLAT            | 2.375%110/15/2028 DD 10/15/23 | \$ 7,246,709            | 6,982,206  | FIXED INCOME SECURITIES |
| 10/31/2025 | US TREAS-CPI INFLAT            | 2.375% 01/15/2027 DD 01/15/07 | \$ 5,177,302            | 5,076,098  | FIXED INCOME SECURITIES |
| 10/31/2025 | US TREAS-CPI INFLAT            | 0.125%004/15/2027 DD 04/15/22 | \$ 10,117,717           | 10,291,640 | FIXED INCOME SECURITIES |
| 10/31/2025 | US TREAS-CPI INFLAT            | 1.625% 10/15/2027 DD 10/15/22 | \$ 5,095,107            | 5,030,422  | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | US TREAS-CPI INFLAT            | 1.375% 02/15/2044 DD 02/15/14 | \$ 30,073,566           | 34,749,250 | FIXED INCOME SECURITIES |
| 10/31/2025 | US TREAS-CPI INFLAT            | 0.750% 02/15/2045 DD 02/15/15 | \$ 51,950,001           | 68,784,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | USAA CAPITAL CORP 144A         | 2.125% 05/01/2030 DD 04/21/20 | \$ 1,858,872            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | USHIO INC                      |                               | \$ 4,480,937            | 269,600    | EQUITY                  |
| 10/31/2025 | USS CO LTD                     |                               | \$ 1,024,822            | 91,400     | EQUITY                  |
| 10/31/2025 | UT GROUP CO LTD                |                               | \$ 103,231              | 5,700      | EQUITY                  |
| 10/31/2025 | UWM HOLDINGS CORP              |                               | \$ 368,506              | 65,454     | EQUITY                  |
| 10/31/2025 | VAIL RESORTS INC               |                               | \$ 2,218,572            | 14,957     | EQUITY                  |
| 10/31/2025 | VAIL RESORTS INC 144A          | 6.500% 05/15/2032 DD 05/08/24 | \$ 779,768              | 730,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | VAIL RESORTS INC 144A          | 6.500% 05/15/2032 DD 05/08/24 | \$ 443,351              | 415,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | VALE OVERSEAS LTD              | 6.125% 06/12/2033 DD 06/12/23 | \$ 5,485,146            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | VALE OVERSEAS LTD              | 6.400% 06/28/2054 DD 06/28/24 | \$ 3,190,979            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | VALE SA                        | VAR RT 12/31/2049             | \$ 4,190                | 53,800     | FIXED INCOME SECURITIES |
| 10/31/2025 | VALE SA                        | ADR                           | \$ 18,445,341           | 1,521,781  | EQUITY                  |
| 10/31/2025 | VALEANT/BAUSCH HEALTH 3/25     | COV-LITE TLB                  | \$ 257,309              | 259,350    | FIXED INCOME SECURITIES |
| 10/31/2025 | VALEO SE                       |                               | \$ 7,211,313            | 521,309    | EQUITY                  |
| 10/31/2025 | VALERO ENERGY CORP             |                               | \$ 22,080,103           | 130,220    | EQUITY                  |
| 10/31/2025 | VALERO ENERGY CORP             | 7.500% 04/15/2032 DD 04/15/02 | \$ 3,464,192            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | VALERO ENERGY CORP             | 6.625% 06/15/2037 DD 06/08/07 | \$ 2,261,703            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | VALERO ENERGY CORP             | 2.800% 12/01/2031 DD 11/29/21 | \$ 1,842,270            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | VALERO ENERGY CORP             | 4.000% 06/01/2052 DD 02/07/22 | \$ 1,518,091            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | VALIANT HOLDING AG             |                               | \$ 558,443              | 3,391      | EQUITY                  |
| 10/31/2025 | VALLOUREC SACA                 |                               | \$ 670,937              | 36,005     | EQUITY                  |
| 10/31/2025 | VALLOUREC SACA 144A            | 7.500% 04/15/2032 DD 04/23/24 | \$ 229,235              | 215,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | VALMET OYJ                     |                               | \$ 1,067,739            | 32,793     | EQUITY                  |
| 10/31/2025 | VALMONT INDUSTRIES INC         |                               | \$ 32,706,861           | 79,111     | EQUITY                  |
| 10/31/2025 | VALOR HOLDINGS CO LTD          |                               | \$ 129,917              | 7,000      | EQUITY                  |
| 10/31/2025 | VALVOLINE INC                  |                               | \$ 1,749,695            | 53,005     | EQUITY                  |
| 10/31/2025 | VAMOS EUROPE SA 144A           | 9.200% 01/26/2031 DD 10/02/25 | \$ 376,380              | 400,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | VAN LANSCHOT KEMPEN NV         |                               | \$ 368,722              | 6,301      | EQUITY                  |
| 10/31/2025 | VANQUIS BANKING GROUP PLC      |                               | \$ 1,527,871            | 1,020,084  | EQUITY                  |
| 10/31/2025 | VANTAGE DATA CENTER 1A A2 144A | 2.165% 10/15/2046 DD 11/03/21 | \$ 1,902,893            | 1,950,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | VANTAGE DATA CENTER 2A A2 144A | 1.992% 09/15/2045 DD 10/05/20 | \$ 2,521,258            | 2,650,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | VANTAGE SPECIALTY 10/17        | COV-LITE TL                   | \$ 923                  | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | VAR MARGIN ON SWAPS            |                               | \$ 3,044,399            | 0          | CASH & CASH EQUIVALENTS |
| 10/31/2025 | VARUN BEVERAGES LTD            |                               | \$ 6,448,690            | 1,218,904  | EQUITY                  |
| 10/31/2025 | VASTNED NV                     |                               | \$ 81,276               | 2,363      | EQUITY                  |
| 10/31/2025 | VAT GROUP AG                   |                               | \$ 72,856,291           | 166,958    | EQUITY                  |
| 10/31/2025 | VAULT MINERALS LTD             |                               | \$ 691,444              | 1,446,854  | EQUITY                  |
| 10/31/2025 | VAXCYTE INC                    |                               | \$ 4,813,264            | 106,300    | EQUITY                  |
| 10/31/2025 | VBG GROUP AB                   |                               | \$ 134,008              | 3,514      | EQUITY                  |
| 10/31/2025 | VCAT 2025 NPL2 LL NPL2 A1 144A | VAR RT 01/25/2055 DD 01/30/25 | \$ 1,597,320            | 1,594,365  | FIXED INCOME SECURITIES |
| 10/31/2025 | VCAT 2025-NPL1 LL NPL1 A1 144A | VAR RT 01/25/2055 DD 01/24/25 | \$ 1,572,714            | 1,568,931  | FIXED INCOME SECURITIES |
| 10/31/2025 | VEEAM SOFTWARE 2/20 TLB        |                               | \$ 700                  | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | VEEVA SYSTEMS INC              |                               | \$ 29,661,923           | 101,861    | EQUITY                  |
| 10/31/2025 | VEGAS TRUST 2024-TI TI A 144A  | 5.518% 11/10/2039 DD 11/01/24 | \$ 613,086              | 603,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | VELOCITY COMMERCIAL 2 M1 144A  | VAR RT 10/26/2048 DD 09/01/18 | \$ 174,200              | 180,279    | FIXED INCOME SECURITIES |
| 10/31/2025 | VELOCITY COMMERCIAL 2 M2 144A  | VAR RT 10/26/2048 DD 09/01/18 | \$ 124,621              | 130,131    | FIXED INCOME SECURITIES |
| 10/31/2025 | VELOCITY COMMERCIAL 2 M3 144A  | VAR RT 10/26/2048 DD 09/01/18 | \$ 81,410               | 87,183     | FIXED INCOME SECURITIES |
| 10/31/2025 | VELOCITY COMMERCIAL C 3 A 144A | VAR RT 06/25/2054 DD 05/01/24 | \$ 1,521,765            | 1,491,361  | FIXED INCOME SECURITIES |
| 10/31/2025 | VELOCITY COMMERCIAL C 3 A 144A | VAR RT 06/25/2055 DD 05/01/25 | \$ 19,643,296           | 19,328,189 | FIXED INCOME SECURITIES |
| 10/31/2025 | VELOCITY COMMERCIAL C 4 A 144A | VAR RT 09/25/2055 DD 08/01/25 | \$ 7,085,078            | 7,074,226  | FIXED INCOME SECURITIES |
| 10/31/2025 | VEND MARKETPLACES ASA          | RTS                           | \$ 49,342               | 22,137     | EQUITY                  |
| 10/31/2025 | VEND MARKETPLACES ASA          |                               | \$ 1,505,947            | 43,655     | EQUITY                  |
| 10/31/2025 | VENTAS INC                     |                               | \$ 13,945,498           | 188,989    | EQUITY                  |
| 10/31/2025 | VENTAS REALTY LP               | 3.250% 10/15/2026 DD 09/21/16 | \$ 1,987,248            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | VENTAS REALTY LP               | 4.875% 04/15/2049 DD 02/26/19 | \$ 1,779,851            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | VENTAS REALTY LP               | 3.000% 01/15/2030 DD 08/21/19 | \$ 1,912,343            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | VENTAS REALTY LP               | 4.750% 11/15/2030 DD 04/01/20 | \$ 3,104,825            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | VENTIA SERVICES GROUP PTY LTD  |                               | \$ 653,401              | 174,187    | EQUITY                  |
| 10/31/2025 | VENTURE CORP LTD               |                               | \$ 682,805              | 59,600     | EQUITY                  |
| 10/31/2025 | VENTURE GLOBAL LNG INC 144A    | 8.125% 06/01/2028 DD 05/26/23 | \$ 462,733              | 435,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | VENTURE GLOBAL LNG INC 144A    | 8.375% 06/01/2031 DD 05/26/23 | \$ 488,342              | 460,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | VENTURE GLOBAL LNG INC 144A    | 8.125% 06/01/2028 DD 05/26/23 | \$ 148,925              | 140,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | VENTURE GLOBAL LNG INC 144A    | 8.375% 06/01/2031 DD 05/26/23 | \$ 217,614              | 205,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | VENTURE GLOBAL LNG INC 144A    | 9.875% 02/01/2032 DD 10/24/23 | \$ 71,035               | 65,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | VENTURE GLOBAL PLAQUEMINE 144A | 7.500% 05/01/2033 DD 04/21/25 | \$ 814,531              | 715,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | VENTURE GLOBAL PLAQUEMINE 144A | 6.500% 01/15/2034 DD 07/03/25 | \$ 315,296              | 295,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | VENTURE GLOBAL PLAQUEMINE 144A | 7.500% 05/01/2033 DD 04/21/25 | \$ 51,268               | 45,000     | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2         | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|--------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | VENTURE GLOBAL PLAQUEMINE 144A | 6.500% 01/15/2034 DD 07/03/25  | \$ 144,282              | 135,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | VEOLIA ENVIRONNEMENT SA        |                                | \$ 4,914,640            | 148,623    | EQUITY                  |
| 10/31/2025 | VERALTO CORP                   |                                | \$ 9,815,009            | 99,463     | EQUITY                  |
| 10/31/2025 | VERBIO SE                      |                                | \$ 107,486              | 6,055      | EQUITY                  |
| 10/31/2025 | VERBUND AG                     |                                | \$ 1,460,318            | 18,898     | EQUITY                  |
| 10/31/2025 | VERISIGN INC                   |                                | \$ 20,613,927           | 85,963     | EQUITY                  |
| 10/31/2025 | VERISK ANALYTICS INC           |                                | \$ 12,771,865           | 58,383     | EQUITY                  |
| 10/31/2025 | VERISK ANALYTICS INC           | 5.500% 06/15/2045 DD 05/15/15  | \$ 2,031,712            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | VERISK ANALYTICS INC           | 5.750% 04/01/2033 DD 03/07/23  | \$ 2,123,630            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | VERITEXT 12/24 TLB             | 0.000% 08/09/2030 DD 12/04/24  | \$ 238,641              | 242,768    | FIXED INCOME SECURITIES |
| 10/31/2025 | VERITEXT 8/21 COV-LITE DELAYED | 0.000% 08/01/2025 DD 07/22/21  | \$ (603)                | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | VERITIV 11/23 TL               | 0.000% 11/30/2030 DD 11/06/23  | \$ 214,369              | 223,520    | FIXED INCOME SECURITIES |
| 10/31/2025 | VERITIV OPERATING CO 144A      | 10.500% 11/30/2030 DD 11/30/23 | \$ 303,720              | 280,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | VERITIV OPERATING CO 144A      | 10.500% 11/30/2030 DD 11/30/23 | \$ 97,625               | 90,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | VERIZON COMMUNICATIONS INC     |                                | \$ 71,331,656           | 1,761,987  | EQUITY                  |
| 10/31/2025 | VERIZON COMMUNICATIONS INC     | 3.850% 11/01/2042 DD 11/07/12  | \$ 4,148,014            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | VERIZON COMMUNICATIONS INC     | 4.500% 08/10/2033 DD 08/10/17  | \$ 6,948,752            | 7,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | VERIZON COMMUNICATIONS INC     | 2.987% 10/30/2056 DD 04/30/21  | \$ 14,556,762           | 23,958,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | VERIZON COMMUNICATIONS INC     | 3.550% 03/22/2051 DD 03/22/21  | \$ 3,622,722            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | VERIZON COMMUNICATIONS INC     | 2.550% 03/21/2031 DD 03/22/21  | \$ 1,223,464            | 1,343,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | VERIZON COMMUNICATIONS INC     | 3.400% 03/22/2041 DD 03/22/21  | \$ 2,367,958            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | VERIZON COMMUNICATIONS INC     | 2.355% 03/15/2032 DD 03/15/22  | \$ 2,802,461            | 3,194,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | VERIZON COMMUNICATIONS INC     | 5.050% 05/09/2033 DD 05/09/23  | \$ 5,229,817            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | VERIZON COMMUNICATIONS INC     | 5.500% 02/23/2054 DD 02/23/24  | \$ 4,895,873            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | VERIZON COMMUNICATIONS INC     | 4.780% 02/15/2035 DD 02/15/25  | \$ 2,892,538            | 2,922,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | VERIZON COMMUNICATIONS INC     | 5.250% 04/02/2035 DD 04/02/25  | \$ 3,046,965            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | VERRA MOBILITY CORP            |                                | \$ 7,360,494            | 317,126    | EQUITY                  |
| 10/31/2025 | VERTAFORE 5/18 TLB             |                                | \$ 0                    | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | VERTEX INC                     |                                | \$ 7,383,830            | 322,438    | EQUITY                  |
| 10/31/2025 | VERTEX PHARMACEUTICALS INC     |                                | \$ 45,658,554           | 107,288    | EQUITY                  |
| 10/31/2025 | VERTIV HOLDINGS CO             |                                | \$ 30,609,389           | 158,713    | EQUITY                  |
| 10/31/2025 | VERUS SECURITIZATIO 10 A3 144A | VAR RT 06/25/2070 DD 10/01/25  | \$ 2,512,652            | 2,500,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | VERUS SECURITIZATIO R1 M1 144A | VAR RT 05/25/2065 DD 07/01/25  | \$ 506,743              | 500,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | VERUS SECURITIZATION 2 B1 144A | 6.966% 03/25/2070 DD 03/01/25  | \$ 354,265              | 350,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | VERUS SECURITIZATION 3 B1 144A | VAR RT 05/25/2070 DD 04/01/25  | \$ 3,358,833            | 3,280,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | VERUS SECURITIZATION 4 A1 144A | VAR RT 05/25/2070 DD 05/01/25  | \$ 6,599,459            | 6,527,582  | FIXED INCOME SECURITIES |
| 10/31/2025 | VERUS SECURITIZATION 5 A1 144A | VAR RT 06/25/2070 DD 06/01/25  | \$ 19,276,248           | 19,073,712 | FIXED INCOME SECURITIES |
| 10/31/2025 | VERUS SECURITIZATION 5 B1 144A | VAR RT 06/25/2070 DD 06/01/25  | \$ 2,093,116            | 2,066,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | VERUS SECURITIZATION 7 B1 144A | VAR RT 08/25/2070 DD 08/01/25  | \$ 952,401              | 950,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | VERUS SECURITIZATION 7 B1 144A | VAR RT 10/25/2066 DD 11/01/21  | \$ 4,706,547            | 6,034,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | VERUS SECURITIZATION 8 B1 144A | 6.478% 09/25/2070 DD 09/01/25  | \$ 1,068,265            | 1,056,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | VERUS SECURITIZATION 9 B1 144A | VAR RT 10/27/2070 DD 10/01/25  | \$ 1,005,076            | 1,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | VERUS SECURITIZATION 9 B2 144A | VAR RT 10/27/2070 DD 10/01/25  | \$ 350,197              | 350,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | VERUS SECURITIZATION 9 M1 144A | VAR RT 11/25/2069 DD 12/01/24  | \$ 4,608,054            | 4,552,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | VESTAS WIND SYSTEMS A/S        |                                | \$ 4,879,593            | 239,248    | EQUITY                  |
| 10/31/2025 | VESTIS 2/24 TL                 | 0.000% 02/22/2031 DD 01/30/24  | \$ 428,052              | 451,375    | FIXED INCOME SECURITIES |
| 10/31/2025 | VESUVIUS PLC                   |                                | \$ 3,959,217            | 802,278    | EQUITY                  |
| 10/31/2025 | VETROPACK HOLDING AG           |                                | \$ 67,683               | 2,533      | EQUITY                  |
| 10/31/2025 | VF CORP                        |                                | \$ 2,056,607            | 146,482    | EQUITY                  |
| 10/31/2025 | VF CORP                        | 2.950% 04/23/2030 DD 04/23/20  | \$ 1,759,611            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | VFS GLOBAL/SPEED MIDCO 9/25 (U | 0.000% 09/23/2032 DD 09/12/25  | \$ 94,763               | 95,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | VGP NV                         |                                | \$ 7,976,785            | 68,973     | EQUITY                  |
| 10/31/2025 | VGP NV                         |                                | \$ 337,932              | 2,922      | EQUITY                  |
| 10/31/2025 | VIAD 7/21 INITIAL TL           | 0.000% 07/30/2028 DD 07/13/21  | \$ (361)                | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | VIATRIS INC                    |                                | \$ 5,073,137            | 489,685    | EQUITY                  |
| 10/31/2025 | VIATRIS INC                    | 2.300% 06/22/2027 DD 06/22/21  | \$ 1,940,510            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | VIATRIS INC                    | 3.850% 06/22/2040 DD 06/22/21  | \$ 2,326,814            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | VIATRIS INC                    | 4.000% 06/22/2050 DD 06/22/21  | \$ 2,063,670            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | VIBRANT CLO III L 3A A2RR 144A | VAR RT 10/20/2031 DD 10/22/18  | \$ 9,028,617            | 9,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | VIBRANT CLO IV-R 4RA A1A 144A  | VAR RT 10/20/2037 DD 10/31/24  | \$ 2,003,543            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | VICAT SACA                     |                                | \$ 6,276,874            | 83,666     | EQUITY                  |
| 10/31/2025 | VICI PROPERTIES INC            |                                | \$ 33,660,236           | 1,122,382  | EQUITY                  |
| 10/31/2025 | VICI PROPERTIES INC            |                                | \$ 27,699,184           | 923,614    | EQUITY                  |
| 10/31/2025 | VICI PROPERTIES LP             | 5.625% 04/01/2035 DD 04/07/25  | \$ 2,049,327            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | VICINITY LTD                   |                                | \$ 2,693,740            | 1,632,849  | EQUITY                  |
| 10/31/2025 | VICTORY CAPITAL 9/25 TLB3      | 0.000% 09/23/2032 DD 09/02/25  | \$ 130,610              | 130,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | VICTRA HOLDINGS LLC / VIC 144A | 8.750% 09/15/2029 DD 09/18/24  | \$ 793,393              | 740,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | VICTRA HOLDINGS LLC / VIC 144A | 8.750% 09/15/2029 DD 09/18/24  | \$ 353,830              | 330,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | VICTRA/LSF9 ATLANTIS 9/25 TLB  | 0.000% 03/31/2029 DD 09/08/25  | \$ 644,265              | 643,056    | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | VICTREX PLC                    |                               | \$ 2,687,680            | 316,175    | EQUITY                  |
| 10/31/2025 | VIDRALA SA                     |                               | \$ 651,533              | 6,834      | EQUITY                  |
| 10/31/2025 | VIDRALA SA                     | RTS                           | \$ 32,340               | 6,834      | EQUITY                  |
| 10/31/2025 | VIENNA INSURANCE GROUP AG WIEN |                               | \$ 423,530              | 8,246      | EQUITY                  |
| 10/31/2025 | VIKING CRUISES LTD 144A        | 5.875% 10/15/2033 DD 10/07/25 | \$ 1,589,622            | 1,560,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | VIKING CRUISES LTD 144A        | 5.875% 10/15/2033 DD 10/07/25 | \$ 464,320              | 455,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | VIKING HOLDINGS LTD            |                               | \$ 4,424,160            | 72,706     | EQUITY                  |
| 10/31/2025 | VIKING THERAPEUTICS INC        |                               | \$ 1,731,041            | 45,458     | EQUITY                  |
| 10/31/2025 | VIMIAN GROUP AB                |                               | \$ 117,963              | 37,251     | EQUITY                  |
| 10/31/2025 | VINCI SA                       |                               | \$ 78,273,347           | 585,126    | EQUITY                  |
| 10/31/2025 | VIPER ENERGY INC               |                               | \$ 6,166,113            | 164,167    | EQUITY                  |
| 10/31/2025 | VIRBAC SACA                    |                               | \$ 368,657              | 901        | EQUITY                  |
| 10/31/2025 | VIRGIN MEDIA 3/23 TLY          |                               | \$ 488,795              | 500,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | VIRGINIA ELECTRIC AND POWER CO | 6.000% 01/15/2036 DD 01/13/06 | \$ 3,292,691            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | VIRGINIA ELECTRIC AND POWER CO | 6.000% 05/15/2037 DD 05/17/07 | \$ 5,541,038            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | VIRGINIA ELECTRIC AND POWER CO | 6.350% 11/30/2037 DD 12/04/07 | \$ 3,402,371            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | VIRGINIA ELECTRIC AND POWER CO | 8.875% 11/15/2038 DD 11/06/08 | \$ 4,164,602            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | VIRGINIA ELECTRIC AND POWER CO | 3.800% 09/15/2047 DD 09/13/17 | \$ 2,356,462            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | VIRGINIA ELECTRIC AND POWER CO | 4.600% 12/01/2048 DD 11/28/18 | \$ 2,682,169            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | VIRGINIA ELECTRIC AND POWER CO | 2.875% 07/15/2029 DD 07/10/19 | \$ 1,928,075            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | VIRGINIA ELECTRIC AND POWER CO | 3.300% 12/01/2049 DD 12/05/19 | \$ 1,431,767            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | VIRGINIA ELECTRIC AND POWER CO | 4.625% 05/15/2052 DD 05/31/22 | \$ 1,775,303            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | VIRGINIA ELECTRIC AND POWER CO | 5.000% 04/01/2033 DD 03/30/23 | \$ 3,072,588            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | VIRGINIA ELECTRIC AND POWER CO | 5.450% 04/01/2053 DD 03/30/23 | \$ 2,937,682            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | VIRGINIA ELECTRIC AND POWER CO | 5.300% 08/15/2033 DD 08/10/23 | \$ 2,097,467            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | VIRGINIA ELECTRIC AND POWER CO | 5.700% 08/15/2053 DD 08/10/23 | \$ 3,075,407            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | VIRGINIA ELECTRIC AND POWER CO | 5.050% 08/15/2034 DD 08/12/24 | \$ 2,050,808            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | VIRGINIA ELECTRIC AND POWER CO | 5.550% 08/15/2054 DD 08/12/24 | \$ 2,008,748            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | VIRGINIA ELECTRIC AND POWER CO | 5.150% 03/15/2035 DD 03/05/25 | \$ 2,053,251            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | VIRGINIA ELECTRIC AND POWER CO | 5.650% 03/15/2055 DD 03/05/25 | \$ 2,027,598            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | VIRGINIA ELECTRIC AND POWER CO | 4.900% 09/15/2035 DD 09/10/25 | \$ 3,011,776            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | VIRGINIA ELECTRIC AND POWER CO | 5.600% 09/15/2055 DD 09/10/25 | \$ 3,027,436            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | VRIDIAN THERAPEUTICS INC       |                               | \$ 729,576              | 30,875     | EQUITY                  |
| 10/31/2025 | VIRTU FINANCIAL INC            |                               | \$ 1,154,110            | 33,126     | EQUITY                  |
| 10/31/2025 | VIRTUS INVESTMENT 9/25 COV-LIT | 0.000% 09/27/2032 DD 09/04/25 | \$ 204,744              | 205,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | VISA INC                       |                               | \$ 338,499,635          | 993,425    | EQUITY                  |
| 10/31/2025 | VISA INC                       | 4.150% 12/14/2035 DD 12/14/15 | \$ 5,910,350            | 6,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | VISA INC                       | 4.300% 12/14/2045 DD 12/14/15 | \$ 12,619,923           | 14,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | VISA INC                       | 3.650% 09/15/2047 DD 09/11/17 | \$ 3,984,916            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | VISA INC                       | 2.700% 04/15/2040 DD 04/02/20 | \$ 3,859,040            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | VISA INC                       | 2.050% 04/15/2030 DD 04/02/20 | \$ 2,768,497            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | VISA INC                       | 1.100% 02/15/2031 DD 08/17/20 | \$ 1,736,685            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | VISA INC                       | 2.000% 08/15/2050 DD 08/17/20 | \$ 1,126,614            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | VISCOFAN SA                    |                               | \$ 4,885,584            | 78,532     | EQUITY                  |
| 10/31/2025 | VISIONAL INC                   |                               | \$ 361,845              | 5,200      | EQUITY                  |
| 10/31/2025 | VISTEON CORP                   |                               | \$ 2,477,754            | 23,122     | EQUITY                  |
| 10/31/2025 | VISTRA CORP                    |                               | \$ 26,576,097           | 141,137    | EQUITY                  |
| 10/31/2025 | VISTRA OPERATIONS CO LLC 144A  | 6.875% 04/15/2032 DD 04/12/24 | \$ 759,272              | 720,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | VISTRA OPERATIONS CO LLC 144A  | 7.750% 10/15/2031 DD 09/26/23 | \$ 127,761              | 120,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | VISTRA OPERATIONS CO LLC 144A  | 6.875% 04/15/2032 DD 04/12/24 | \$ 131,675              | 125,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | VISTRY GROUP PLC               |                               | \$ 597,859              | 70,637     | EQUITY                  |
| 10/31/2025 | VITA COCO CO INC/THE           |                               | \$ 5,972,994            | 145,046    | EQUITY                  |
| 10/31/2025 | VITAL ENERGY INC 144A          | 7.875% 04/15/2032 DD 03/28/24 | \$ 224,192              | 235,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | VITAL ENERGY INC 144A          | 7.875% 04/15/2032 DD 03/28/24 | \$ 104,484              | 110,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | VITEC SOFTWARE GROUP AB        |                               | \$ 250,348              | 7,145      | EQUITY                  |
| 10/31/2025 | VITROLIFE AB                   |                               | \$ 248,234              | 15,997     | EQUITY                  |
| 10/31/2025 | VIVA ENERGY GROUP LTD          |                               | \$ 306,280              | 254,961    | EQUITY                  |
| 10/31/2025 | VIVENDI SE                     |                               | \$ 518,012              | 143,756    | EQUITY                  |
| 10/31/2025 | VIVINT SOLAR FINANCI 1A A 144A | 4.730% 04/30/2048 DD 06/11/18 | \$ 3,842,009            | 4,009,222  | FIXED INCOME SECURITIES |
| 10/31/2025 | VIVINT/APX 7/21 COV-LITE TLB   | 0.000% 07/10/2028 DD 06/24/21 | \$ (4)                  | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | VMWARE LLC                     | 2.200% 08/15/2031 DD 08/02/21 | \$ 4,444,557            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | VODAFONE GROUP PLC             |                               | \$ 4,578,610            | 3,782,158  | EQUITY                  |
| 10/31/2025 | VODAFONE GROUP PLC             | 7.875% 02/15/2030 DD 08/15/00 | \$ 222,468              | 195,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | VODAFONE GROUP PLC             | 5.625% 02/10/2053 DD 02/10/23 | \$ 2,956,711            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | VODAFONE GROUP PLC             | 5.750% 06/28/2054 DD 06/28/24 | \$ 2,001,981            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | VODAFONE GROUP PLC             | 5.875% 06/28/2064 DD 06/28/24 | \$ 2,019,201            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | VODAFONEZIGGO/LIBERTY GLOBAL   | 0.000% 04/30/2028 DD 01/13/20 | \$ 178,941              | 179,230    | FIXED INCOME SECURITIES |
| 10/31/2025 | VOESTALPINE AG                 |                               | \$ 863,919              | 24,239     | EQUITY                  |
| 10/31/2025 | VOLCAN CIA MINERA SAA 144A     | 8.500% 10/28/2032 DD 10/29/25 | \$ 304,392              | 300,000    | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | VOLEX PLC                      |                               | \$ 133,342              | 27,100     | EQUITY                  |
| 10/31/2025 | VOLKSWAGEN AG                  |                               | \$ 21,000,910           | 201,676    | PREFERRED SECURITIES    |
| 10/31/2025 | VOLKSWAGEN AG                  | ADR                           | \$ 68,700               | 0          | EQUITY                  |
| 10/31/2025 | VOLKSWAGEN GROUP OF AMERI 144A | 5.900% 09/12/2033 DD 09/12/23 | \$ 2,096,901            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | VOLKSWAGEN GROUP OF AMERI 144A | 5.600% 03/22/2034 DD 03/22/24 | \$ 3,092,614            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | VOLKSWAGEN GROUP OF AMERI 144A | 5.800% 03/27/2035 DD 03/27/25 | \$ 2,067,980            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | VOLT XCIX LLC NPL8 A2 144A     | VAR RT 04/25/2051 DD 04/12/21 | \$ 660,405              | 660,057    | FIXED INCOME SECURITIES |
| 10/31/2025 | VOLTAGRID LLC 144A             | 7.375% 11/01/2030 DD 11/06/25 | \$ 294,797              | 290,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | VOLTAGRID LLC 144A             | 7.375% 11/01/2030 DD 11/06/25 | \$ 132,217              | 130,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | VOLTALIA SA                    |                               | \$ 61,247               | 7,432      | EQUITY                  |
| 10/31/2025 | VOLUTION GROUP PLC             |                               | \$ 617,067              | 71,486     | EQUITY                  |
| 10/31/2025 | VOLVO AB                       |                               | \$ 10,566,942           | 382,850    | EQUITY                  |
| 10/31/2025 | VONOVIA SE                     |                               | \$ 9,021,907            | 300,061    | EQUITY                  |
| 10/31/2025 | VONOVIA SE                     |                               | \$ 5,352,120            | 178,007    | EQUITY                  |
| 10/31/2025 | VONTIER CORP                   |                               | \$ 2,348,924            | 61,011     | EQUITY                  |
| 10/31/2025 | VONTOBEL HOLDING AG            |                               | \$ 464,519              | 6,113      | EQUITY                  |
| 10/31/2025 | VORNADO REALTY TRUST           |                               | \$ 4,172,907            | 109,987    | EQUITY                  |
| 10/31/2025 | VOSSLOH AG                     |                               | \$ 192,181              | 2,105      | EQUITY                  |
| 10/31/2025 | VOYA CLO 2014-4 LT 4A CR2 144A | VAR RT 07/14/2031 DD 07/16/18 | \$ 501,256              | 500,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | VOYA CLO 2022-4 LT 4A A1R 144A | VAR RT 04/20/2037 DD 04/22/24 | \$ 3,771,743            | 3,750,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | VOYA CLO 2024-1 LTD 1A A1 144A | VAR RT 04/15/2037 DD 04/30/24 | \$ 4,782,118            | 4,750,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | VOYA FINANCIAL INC             |                               | \$ 2,986,888            | 40,114     | EQUITY                  |
| 10/31/2025 | VOYAGER PARENT LLC 144A        | 9.250% 07/01/2032 DD 05/15/25 | \$ 420,048              | 385,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | VOYAGER PARENT LLC 144A        | 9.250% 07/01/2032 DD 05/15/25 | \$ 130,924              | 120,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | VOYAGER TECHNOLOGIES INC       |                               | \$ 878,349              | 28,723     | EQUITY                  |
| 10/31/2025 | VT TOPCO INC 144A              | 8.500% 08/15/2030 DD 08/10/23 | \$ 232,982              | 220,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | VT TOPCO INC 144A              | 8.500% 08/15/2030 DD 08/10/23 | \$ 105,804              | 100,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | VULCAN ENERGY RESOURCES LTD    |                               | \$ 132,958              | 30,178     | EQUITY                  |
| 10/31/2025 | VULCAN MATERIALS CO            |                               | \$ 15,966,794           | 55,153     | EQUITY                  |
| 10/31/2025 | VULCAN MATERIALS CO            | 4.500% 06/15/2047 DD 06/15/17 | \$ 1,781,022            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | VULCAN MATERIALS CO            | 3.500% 06/01/2030 DD 05/18/20 | \$ 1,962,527            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | VULCAN MATERIALS CO            | 5.350% 12/01/2034 DD 11/20/24 | \$ 2,112,435            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | VULCAN STEEL LTD               |                               | \$ 58,905               | 12,411     | EQUITY                  |
| 10/31/2025 | VUSIONGROUP                    |                               | \$ 399,878              | 1,434      | EQUITY                  |
| 10/31/2025 | W R BERKLEY CORP               |                               | \$ 8,635,992            | 121,054    | EQUITY                  |
| 10/31/2025 | WA1 RESOURCES LTD              |                               | \$ 94,773               | 8,674      | EQUITY                  |
| 10/31/2025 | WACHOVIA CORP                  | 5.500% 08/01/2035 DD 08/01/05 | \$ 15,677,318           | 15,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | WACKER CHEMIE AG               |                               | \$ 335,850              | 4,251      | EQUITY                  |
| 10/31/2025 | WACKER NEUSON SE               |                               | \$ 148,421              | 6,811      | EQUITY                  |
| 10/31/2025 | WACOAL HOLDINGS CORP           |                               | \$ 271,567              | 7,700      | EQUITY                  |
| 10/31/2025 | WACOM CO LTD                   |                               | \$ 151,564              | 27,500     | EQUITY                  |
| 10/31/2025 | WAKITA & CO LTD                |                               | \$ 74,892               | 6,500      | EQUITY                  |
| 10/31/2025 | WAL-MART DE MEXICO SAB DE CV   |                               | \$ 12,362,360           | 3,729,111  | EQUITY                  |
| 10/31/2025 | WALKER & DUNLOP INC 144A       | 6.625% 04/01/2033 DD 03/14/25 | \$ 504,356              | 490,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | WALKER & DUNLOP INC 144A       | 6.625% 04/01/2033 DD 03/14/25 | \$ 149,187              | 145,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | WALLENIUS WILHELMSSEN ASA      |                               | \$ 188,659              | 24,084     | EQUITY                  |
| 10/31/2025 | WALLENSTAM AB                  |                               | \$ 380,163              | 81,442     | EQUITY                  |
| 10/31/2025 | WALMART INC                    |                               | \$ 183,649,289          | 1,815,075  | EQUITY                  |
| 10/31/2025 | WALMART INC                    | 3.950% 06/28/2038 DD 06/27/18 | \$ 4,752,991            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WALMART INC                    | 4.050% 06/29/2048 DD 06/27/18 | \$ 14,587,447           | 17,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | WALMART INC                    | 1.800% 09/22/2031 DD 09/22/21 | \$ 8,861,957            | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | WALMART INC                    | 2.500% 09/22/2041 DD 09/22/21 | \$ 8,727,211            | 12,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | WALMART INC                    | 2.650% 09/22/2051 DD 09/22/21 | \$ 7,718,127            | 12,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | WALMART INC                    | 4.150% 09/09/2032 DD 09/09/22 | \$ 7,061,161            | 7,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WALMART INC                    | 4.500% 09/09/2052 DD 09/09/22 | \$ 4,525,905            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WALMART INC                    | 4.100% 04/15/2033 DD 04/18/23 | \$ 4,985,978            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WALMART INC                    | 4.500% 04/15/2053 DD 04/18/23 | \$ 2,693,962            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WALMART INC                    | 4.900% 04/28/2035 DD 04/28/25 | \$ 2,057,433            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WALT DISNEY CO/THE             |                               | \$ 116,867,914          | 1,037,719  | EQUITY                  |
| 10/31/2025 | WALT DISNEY CO/THE             | 3.375% 11/15/2026 DD 11/15/19 | \$ 4,142,615            | 4,100,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WALT DISNEY CO/THE             | 6.550% 03/15/2033 DD 09/15/19 | \$ 3,427,970            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WALT DISNEY CO/THE             | 6.200% 12/15/2034 DD 06/15/19 | \$ 9,205,854            | 8,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WALT DISNEY CO/THE             | 6.150% 03/01/2037 DD 09/01/19 | \$ 5,570,432            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WALT DISNEY CO/THE             | 4.950% 10/15/2045 DD 10/15/19 | \$ 2,856,214            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WALT DISNEY CO/THE             | 4.750% 11/15/2046 DD 11/15/19 | \$ 2,830,022            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WALT DISNEY CO/THE             | 2.000% 09/01/2029 DD 09/06/19 | \$ 14,000,999           | 15,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | WALT DISNEY CO/THE             | 2.750% 09/01/2049 DD 09/06/19 | \$ 3,265,382            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WALT DISNEY CO/THE             | 4.625% 03/23/2040 DD 03/23/20 | \$ 3,867,569            | 4,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WALT DISNEY CO/THE             | 1.750% 01/13/2026 DD 05/13/20 | \$ 3,002,882            | 3,000,000  | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | WALT DISNEY CO/THE             | 2.650% 01/13/2031 DD 05/13/20 | \$ 15,971,432           | 17,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | WALT DISNEY CO/THE             | 3.500% 05/13/2040 DD 05/13/20 | \$ 2,571,435            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WALT DISNEY CO/THE             | 3.600% 01/13/2051 DD 05/13/20 | \$ 6,928,149            | 9,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WAND NEWCO 3 INC 144A          | 7.625% 01/30/2032 DD 01/30/24 | \$ 1,022,308            | 960,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | WAND NEWCO 3 INC 144A          | 7.625% 01/30/2032 DD 01/30/24 | \$ 127,729              | 120,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | WAREHOUSES DE PAUW CVA         |                               | \$ 1,290,242            | 50,766     | EQUITY                  |
| 10/31/2025 | WARNER BROS DISCOVERY INC      |                               | \$ 21,813,655           | 971,655    | EQUITY                  |
| 10/31/2025 | WARNERMEDIA HOLDINGS INC       | COMPANY GUARNT *              | \$ 165,853              | 180,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | WARNERMEDIA HOLDINGS INC       | COMPANY GUARNT WI             | \$ 246,801              | 305,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | WARNERMEDIA HOLDINGS INC       | COMPANY GUARNT WI*            | \$ 424,656              | 435,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | WARNERMEDIA HOLDINGS INC       | COMPANY GUARNT *              | \$ 78,319               | 85,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | WARNERMEDIA HOLDINGS INC       | COMPANY GUARNT WI             | \$ 117,332              | 145,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | WARNERMEDIA HOLDINGS INC       | COMPANY GUARNT WI*            | \$ 195,244              | 200,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | WARTSILA OYJ ABP               |                               | \$ 3,933,059            | 120,113    | EQUITY                  |
| 10/31/2025 | WARWICK CAPITAL CLO 1A AR 144A | VAR RT 10/20/2038 DD 09/30/25 | \$ 1,004,668            | 1,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WARWICK CAPITAL CLO 6A A1 144A | VAR RT 07/20/2038 DD 06/27/25 | \$ 10,195,127           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | WASHINGTON H SOUL PATTINSON &  |                               | \$ 1,827,726            | 74,253     | EQUITY                  |
| 10/31/2025 | WASHINGTON MUTUAL MORTGA 8 A3B | VAR RT 10/25/2036 DD 09/01/06 | \$ 1,755,791            | 5,179,116  | FIXED INCOME SECURITIES |
| 10/31/2025 | WASTE CONNECTIONS INC          |                               | \$ 46,636,838           | 278,130    | EQUITY                  |
| 10/31/2025 | WASTE CONNECTIONS INC          | 3.050% 04/01/2050 DD 03/13/20 | \$ 683,472              | 1,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WASTE CONNECTIONS INC          | 3.200% 06/01/2032 DD 03/09/22 | \$ 1,884,696            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WASTE CONNECTIONS INC          | 4.200% 01/15/2033 DD 08/18/22 | \$ 1,986,899            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WASTE CONNECTIONS INC          | 5.000% 03/01/2034 DD 02/21/24 | \$ 3,088,216            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WASTE CONNECTIONS INC          | 5.250% 09/01/2035 DD 06/04/25 | \$ 9,483,834            | 9,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WASTE MANAGEMENT INC           |                               | \$ 30,831,703           | 154,336    | EQUITY                  |
| 10/31/2025 | WASTE MANAGEMENT INC           | 4.150% 04/15/2032 DD 05/12/22 | \$ 2,969,962            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WASTE MANAGEMENT INC           | 4.625% 02/15/2033 DD 02/15/23 | \$ 2,043,850            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WASTE MANAGEMENT INC           | 4.875% 02/15/2034 DD 08/03/23 | \$ 15,478,953           | 15,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | WASTE MANAGEMENT INC           | 4.950% 03/15/2035 DD 11/04/24 | \$ 10,218,619           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | WASTE MANAGEMENT INC           | 5.350% 10/15/2054 DD 11/04/24 | \$ 1,975,957            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WATCHES OF SWITZERLAND GROUP P |                               | \$ 244,982              | 47,494     | EQUITY                  |
| 10/31/2025 | WATCO COS LLC / WATCO FIN 144A | 7.125% 08/01/2032 DD 07/22/24 | \$ 821,932              | 780,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | WATCO COS LLC / WATCO FIN 144A | 7.125% 08/01/2032 DD 07/22/24 | \$ 231,828              | 220,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | WATERS CORP                    |                               | \$ 8,686,162            | 24,846     | EQUITY                  |
| 10/31/2025 | WATSCO INC                     |                               | \$ 5,342,033            | 14,516     | EQUITY                  |
| 10/31/2025 | WAVESTONE                      |                               | \$ 95,589               | 1,605      | EQUITY                  |
| 10/31/2025 | WAYFAIR INC                    |                               | \$ 4,100,963            | 39,619     | EQUITY                  |
| 10/31/2025 | WAYFAIR LLC 144A               | 7.250% 10/31/2029 DD 10/08/24 | \$ 388,992              | 375,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | WAYFAIR LLC 144A               | 7.250% 10/31/2029 DD 10/08/24 | \$ 108,916              | 105,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | WAYPOINT REIT LTD              |                               | \$ 252,577              | 143,320    | EQUITY                  |
| 10/31/2025 | WBI OPERATING LLC 144A         | 6.500% 10/15/2033 DD 10/06/25 | \$ 436,616              | 435,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | WBI OPERATING LLC 144A         | 6.500% 10/15/2033 DD 10/06/25 | \$ 195,855              | 195,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | WEA FINANCE LLC 144A           | 4.625% 09/20/2048 DD 09/20/18 | \$ 1,664,955            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WEA FINANCE LLC 144A           | 4.125% 09/20/2028 DD 09/20/18 | \$ 1,989,446            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WEATHERFORD INTERNATIONAL 144A | 6.750% 10/15/2033 DD 10/06/25 | \$ 533,318              | 520,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | WEATHERFORD INTERNATIONAL 144A | 6.750% 10/15/2033 DD 10/06/25 | \$ 246,396              | 240,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | WEATHERFORD INTERNATIONAL PLC  |                               | \$ 2,188,003            | 29,692     | EQUITY                  |
| 10/31/2025 | WEB TRAVEL GROUP LTD           |                               | \$ 239,080              | 87,369     | EQUITY                  |
| 10/31/2025 | WEBSTER FINANCIAL CORP         |                               | \$ 3,981,107            | 69,795     | EQUITY                  |
| 10/31/2025 | WEBUILD SPA                    |                               | \$ 464,760              | 115,114    | EQUITY                  |
| 10/31/2025 | WEC ENERGY GROUP INC           |                               | \$ 14,887,464           | 133,245    | EQUITY                  |
| 10/31/2025 | WEC ENERGY GROUP INC           | 4.750% 01/09/2026 DD 01/11/23 | \$ 10,146,360           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | WEIR GROUP PLC/THE             |                               | \$ 7,754,449            | 198,083    | EQUITY                  |
| 10/31/2025 | WELCIA HOLDINGS CO LTD         |                               | \$ 413,459              | 20,600     | EQUITY                  |
| 10/31/2025 | WELLFLEET CLO 2019 1A CRR 144A | VAR RT 07/20/2032 DD 09/18/25 | \$ 501,114              | 500,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | WELLS FARGO & CO               |                               | \$ 117,010,743          | 1,345,415  | EQUITY                  |
| 10/31/2025 | WELLS FARGO & CO               | 5.606% 01/15/2044 DD 11/26/13 | \$ 41,242,749           | 40,377,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | WELLS FARGO & CO               | 3.000% 04/22/2026 DD 04/22/16 | \$ 2,988,051            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WELLS FARGO & CO               | 4.100% 06/03/2026 DD 06/03/14 | \$ 13,219,570           | 13,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | WELLS FARGO & CO               | 4.150% 01/24/2029 DD 01/24/19 | \$ 7,081,707            | 7,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WELLS FARGO & CO               | VAR RT 10/30/2030 DD 10/31/19 | \$ 4,741,111            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WELLS FARGO & CO               | VAR RT 02/11/2031 DD 02/11/20 | \$ 1,876,292            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WELLS FARGO & CO               | VAR RT 04/04/2031 DD 03/30/20 | \$ 5,046,131            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WELLS FARGO & CO               | VAR RT 04/04/2051 DD 03/30/20 | \$ 21,554,164           | 23,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | WELLS FARGO & CO               | VAR RT 04/30/2041 DD 04/30/20 | \$ 3,899,016            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WELLS FARGO & CO               | VAR RT 03/02/2033 DD 03/02/22 | \$ 4,689,069            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WELLS FARGO & CO               | VAR RT 04/25/2053 DD 04/25/22 | \$ 19,324,422           | 22,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | WELLS FARGO & CO               | VAR RT 07/25/2033 DD 07/25/22 | \$ 7,197,100            | 7,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WELLS FARGO & CO               | VAR RT 04/24/2034 DD 04/24/23 | \$ 3,118,874            | 3,000,000  | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1            | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|-----------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | WELLS FARGO & CO                  | VAR RT 07/25/2034 DD 07/25/23 | \$ 10,649,377           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | WELLS FARGO & CO                  | VAR RT 10/23/2034 DD 10/23/23 | \$ 5,559,208            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WELLS FARGO & CO                  | VAR RT 01/23/2035 DD 01/23/24 | \$ 5,294,365            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WELLS FARGO & CO                  | VAR RT 12/03/2035 DD 12/03/24 | \$ 10,441,669           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | WELLS FARGO & CO                  | VAR RT 04/23/2036 DD 04/23/25 | \$ 10,521,141           | 10,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | WELLS FARGO & CO                  | VAR RT 09/15/2036 DD 09/15/25 | \$ 7,039,744            | 7,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WELLS FARGO ASSET MANAGEMENT/W    | 0.000% 11/01/2028 DD 04/09/21 | \$ 1,340                | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | WELLS FARGO ASSET MANAGEMENT/W    | 0.000% 11/01/2030 DD 12/04/24 | \$ 648,848              | 647,876    | FIXED INCOME SECURITIES |
| 10/31/2025 | WELLS FARGO COMMERCIAL A 144A     | VAR RT 02/15/2040 DD 02/17/21 | \$ 576,859              | 575,751    | FIXED INCOME SECURITIES |
| 10/31/2025 | WELLS FARGO COMMERCIAL VTT C 144A | VAR RT 03/15/2038 DD 03/01/25 | \$ 1,410,949            | 1,400,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WELLS FARGO COMMERCIAL LC25 ASB   | 3.486% 12/15/2059 DD 12/01/16 | \$ 91,610               | 91,579     | FIXED INCOME SECURITIES |
| 10/31/2025 | WELLS FARGO COMMERCIAL 5C4 A1     | 4.816% 05/15/2058 DD 05/01/25 | \$ 1,603,297            | 1,583,448  | FIXED INCOME SECURITIES |
| 10/31/2025 | WELLS FARGO COMMERCIAL BNK1 A2    | 2.399% 08/15/2049 DD 08/01/16 | \$ 1,406,759            | 1,416,676  | FIXED INCOME SECURITIES |
| 10/31/2025 | WELLS FARGO COMMERCIAL C36 ASB    | 2.933% 11/15/2059 DD 11/01/16 | \$ 380,947              | 381,303    | FIXED INCOME SECURITIES |
| 10/31/2025 | WELLS FARGO COMMERCIAL C37 ASB    | 3.615% 12/15/2049 DD 12/01/16 | \$ 1,128,588            | 1,129,194  | FIXED INCOME SECURITIES |
| 10/31/2025 | WELLS FARGO COMMERCIAL C39 ASB    | 3.212% 09/15/2050 DD 08/01/17 | \$ 521,611              | 524,881    | FIXED INCOME SECURITIES |
| 10/31/2025 | WELLS FARGO COMMERCIAL C41 ASB    | 3.390% 11/15/2050 DD 11/01/17 | \$ 1,036,365            | 1,042,061  | FIXED INCOME SECURITIES |
| 10/31/2025 | WELLS FARGO COMMERCIAL C42 ASB    | 3.488% 12/15/2050 DD 12/01/17 | \$ 411,060              | 412,359    | FIXED INCOME SECURITIES |
| 10/31/2025 | WELLS FARGO COMMERCIAL C43 A3     | 3.746% 03/15/2051 DD 03/01/18 | \$ 151,691              | 153,196    | FIXED INCOME SECURITIES |
| 10/31/2025 | WELLS FARGO COMMERCIAL C43 ASB    | VAR RT 03/15/2051 DD 03/01/18 | \$ 210,982              | 210,817    | FIXED INCOME SECURITIES |
| 10/31/2025 | WELLS FARGO COMMERCIAL C44 ASB    | 4.167% 05/15/2051 DD 05/01/18 | \$ 1,800,478            | 1,796,295  | FIXED INCOME SECURITIES |
| 10/31/2025 | WELLS FARGO COMMERCIAL C45 ASB    | 4.147% 06/15/2051 DD 07/01/18 | \$ 1,038,979            | 1,035,553  | FIXED INCOME SECURITIES |
| 10/31/2025 | WELLS FARGO COMMERCIAL C45 XA     | VAR RT 06/15/2051 DD 07/01/18 | \$ 109,770              | 6,331,210  | FIXED INCOME SECURITIES |
| 10/31/2025 | WELLS FARGO COMMERCIAL C49 XA     | VAR RT 03/15/2052 DD 03/01/19 | \$ 660,153              | 21,157,904 | FIXED INCOME SECURITIES |
| 10/31/2025 | WELLS FARGO COMMERCIAL LC20 C     | VAR RT 04/15/2050 DD 03/01/15 | \$ 297,724              | 307,439    | FIXED INCOME SECURITIES |
| 10/31/2025 | WELLS FARGO COMMERCIAL LC24 A3    | 2.684% 10/15/2049 DD 09/01/16 | \$ 898,522              | 905,585    | FIXED INCOME SECURITIES |
| 10/31/2025 | WELLS FARGO COMMERCIAL M P2 XA    | VAR RT 12/15/2048 DD 12/01/15 | \$ 94                   | 145,301    | FIXED INCOME SECURITIES |
| 10/31/2025 | WELLS FARGO COMMERCIAL RB1 ASB    | 3.446% 03/15/2050 DD 03/01/17 | \$ 51,977               | 52,127     | FIXED INCOME SECURITIES |
| 10/31/2025 | WELLS FARGO MORTGAGE BAC 7 A39    | 6.000% 06/25/2037 DD 05/01/07 | \$ 303,018              | 320,972    | FIXED INCOME SECURITIES |
| 10/31/2025 | WELLS FARGO MORTGAGE BAC 7 A49    | 6.000% 06/25/2037 DD 05/01/07 | \$ 462,157              | 490,388    | FIXED INCOME SECURITIES |
| 10/31/2025 | WELLTOWER INC                     |                               | \$ 68,067,962           | 375,983    | EQUITY                  |
| 10/31/2025 | WELLTOWER INC                     |                               | \$ 76,461,701           | 422,347    | EQUITY                  |
| 10/31/2025 | WELLTOWER OP LLC                  | 4.250% 04/01/2026 DD 03/01/16 | \$ 4,012,221            | 4,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WELLTOWER OP LLC                  | 4.250% 04/15/2028 DD 04/10/18 | \$ 2,015,851            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WELLTOWER OP LLC                  | 2.800% 06/01/2031 DD 03/25/21 | \$ 1,868,835            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WELLTOWER OP LLC                  | 2.750% 01/15/2032 DD 11/19/21 | \$ 2,747,082            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WELLTOWER OP LLC                  | 3.850% 06/15/2032 DD 03/31/22 | \$ 1,957,700            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WENDEL SE                         |                               | \$ 491,180              | 5,228      | EQUITY                  |
| 10/31/2025 | WENDY'S CO/THE                    |                               | \$ 570,241              | 66,773     | EQUITY                  |
| 10/31/2025 | WERELDHAVE NV                     |                               | \$ 186,815              | 8,787      | EQUITY                  |
| 10/31/2025 | WESCO DISTRIBUTION INC 144A       | 6.375% 03/15/2033 DD 03/06/25 | \$ 289,525              | 275,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | WESCO DISTRIBUTION INC 144A       | 6.375% 03/15/2033 DD 03/06/25 | \$ 78,958               | 75,000     | FIXED INCOME SECURITIES |
| 10/31/2025 | WESCO INTERNATIONAL INC           |                               | \$ 5,188,264            | 19,991     | EQUITY                  |
| 10/31/2025 | WESFARMERS LTD                    |                               | \$ 15,135,888           | 275,245    | EQUITY                  |
| 10/31/2025 | WEST AFRICAN RESOURCES LTD        |                               | \$ 456,788              | 229,526    | EQUITY                  |
| 10/31/2025 | WEST FRASER TIMBER CO LTD         |                               | \$ 734,395              | 12,021     | EQUITY                  |
| 10/31/2025 | WEST HOLDINGS CORP                |                               | \$ 44,046               | 4,400      | EQUITY                  |
| 10/31/2025 | WEST JAPAN RAILWAY CO             |                               | \$ 2,226,925            | 107,000    | EQUITY                  |
| 10/31/2025 | WEST PHARMACEUTICAL SERVICES I    |                               | \$ 8,423,738            | 29,864     | EQUITY                  |
| 10/31/2025 | WESTERN ALLIANCE BANCORP          |                               | \$ 3,481,137            | 45,005     | EQUITY                  |
| 10/31/2025 | WESTERN DIGITAL CORP              |                               | \$ 21,690,174           | 144,399    | EQUITY                  |
| 10/31/2025 | WESTERN MIDSTREAM OPERATING LP    | 5.450% 11/15/2034 DD 08/20/24 | \$ 2,046,555            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WESTERN UNION CO/THE              |                               | \$ 1,255,566            | 134,573    | EQUITY                  |
| 10/31/2025 | WESTGOLD RESOURCES LTD            |                               | \$ 680,698              | 195,449    | EQUITY                  |
| 10/31/2025 | WESTINGHOUSE AIR BRAKE TECHNOL    |                               | \$ 17,094,251           | 83,615     | EQUITY                  |
| 10/31/2025 | WESTINGHOUSE/BROOKFIELD WEC 1/    | 0.000% 01/27/2031 DD 01/08/24 | \$ 465,100              | 464,125    | FIXED INCOME SECURITIES |
| 10/31/2025 | WESTLAKE CORP                     |                               | \$ 959,074              | 13,938     | EQUITY                  |
| 10/31/2025 | WESTLAKE CORP                     | 2.875% 08/15/2041 DD 08/19/21 | \$ 2,096,837            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WESTLAKE CORP                     | 3.125% 08/15/2051 DD 08/19/21 | \$ 1,273,707            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WESTON (GEORGE) LTD               |                               | \$ 1,311,747            | 21,552     | EQUITY                  |
| 10/31/2025 | WESTPAC BANKING CORP              |                               | \$ 21,096,462           | 831,842    | EQUITY                  |
| 10/31/2025 | WESTPAC BANKING CORP              | 4.421% 07/24/2039 DD 07/24/19 | \$ 2,824,720            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WESTPAC BANKING CORP              | 2.150% 06/03/2031 DD 06/03/21 | \$ 2,732,702            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WESTPAC BANKING CORP              | VAR RT 07/24/2034 DD 07/24/19 | \$ 2,974,733            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WESTPAC BANKING CORP              | VAR RT 08/10/2033 DD 08/10/22 | \$ 5,224,695            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WESTPAC BANKING CORP              | VAR RT 11/20/2035 DD 11/20/24 | \$ 5,296,959            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WEX INC                           |                               | \$ 2,065,807            | 14,161     | EQUITY                  |
| 10/31/2025 | WEYERHAEUSER CO                   |                               | \$ 6,954,027            | 302,349    | EQUITY                  |
| 10/31/2025 | WEYERHAEUSER CO                   | 6.950% 10/01/2027 DD 10/08/97 | \$ 5,291,350            | 5,000,000  | FIXED INCOME SECURITIES |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2         | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|--------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | WEYERHAEUSER CO                | 3.375% 03/09/2033 DD 03/09/22  | \$ 1,836,108            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WEYERHAEUSER CO                | 4.000% 03/09/2052 DD 03/09/22  | \$ 1,574,017            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WH GROUP LTD                   | HK/00288                       | \$ 15,846,501           | 16,509,675 | EQUITY                  |
| 10/31/2025 | WH SMITH PLC                   |                                | \$ 404,052              | 45,493     | EQUITY                  |
| 10/31/2025 | WHARF COMMERCIAL MOR DC A 144A | VAR RT 07/15/2040 DD 06/01/25  | \$ 1,711,812            | 1,660,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WHARF COMMERCIAL MOR DC E 144A | VAR RT 07/15/2040 DD 06/01/25  | \$ 876,304              | 850,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | WHARF REAL ESTATE INVESTMENT C | HK/01997                       | \$ 9,599,286            | 3,375,908  | EQUITY                  |
| 10/31/2025 | WHATABRANDS/WHATABURGER 12/24  | 0.000% 08/03/2028 DD 12/05/24  | \$ 919,705              | 918,052    | FIXED INCOME SECURITIES |
| 10/31/2025 | WHEAT FUTURE (CBT)             | EXP DEC 25                     | \$ 35,771               | 184        | FUTURES CONTRACTS       |
| 10/31/2025 | WHEEL PROS INC 144A            | 6.500% 05/15/2029 DD 05/07/21  | \$ 975                  | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | WHIRLPOOL CORP                 | 6.500% 06/15/2033 DD 06/11/25  | \$ 505,424              | 505,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | WHIRLPOOL CORP                 | 6.500% 06/15/2033 DD 06/11/25  | \$ 115,105              | 115,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | WHIRLPOOL CORP                 |                                | \$ 1,602,936            | 22,378     | EQUITY                  |
| 10/31/2025 | WHITBREAD PLC                  |                                | \$ 1,689,192            | 43,829     | EQUITY                  |
| 10/31/2025 | WHITE CAP 6/24 TLB             | 0.000% 10/19/2029 DD 06/03/24  | \$ 808,691              | 807,173    | FIXED INCOME SECURITIES |
| 10/31/2025 | WHITE MOUNTAINS INSURANCE GROU |                                | \$ 1,988,361            | 1,044      | EQUITY                  |
| 10/31/2025 | WHITE SUGAR FUTURE (ICE)       | EXP MAR 26                     | \$ (1,856)              | 1          | FUTURES CONTRACTS       |
| 10/31/2025 | WHITEHAVEN COAL LTD            |                                | \$ 884,494              | 187,652    | EQUITY                  |
| 10/31/2025 | WHITEWATER MATTERHORN 5/25 TLB | 0.000% 05/06/2030 DD 05/06/25  | \$ 130,021              | 130,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | WIENERBERGER AG                |                                | \$ 713,672              | 24,022     | EQUITY                  |
| 10/31/2025 | WIHLBORGS FASTIGHETER AB       |                                | \$ 577,428              | 59,385     | EQUITY                  |
| 10/31/2025 | WIIT SPA                       |                                | \$ 46,091               | 2,025      | EQUITY                  |
| 10/31/2025 | WILH WILHELMSSEN HOLDING ASA   |                                | \$ 106,265              | 2,108      | EQUITY                  |
| 10/31/2025 | WILLIAMS COS INC/THE           |                                | \$ 29,403,053           | 508,088    | EQUITY                  |
| 10/31/2025 | WILLIAMS COS INC/THE           | 5.150% 03/15/2034 DD 01/05/24  | \$ 2,044,568            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WILLIAMS COS INC/THE           | 3.500% 11/15/2030 DD 05/14/20  | \$ 1,941,905            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WILLIAMS COS INC/THE           | 2.600% 03/15/2031 DD 03/02/21  | \$ 1,823,367            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WILLIAMS COS INC/THE           | 4.650% 08/15/2032 DD 08/08/22  | \$ 2,014,882            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WILLIAMS COS INC/THE           | 5.650% 03/15/2033 DD 03/02/23  | \$ 2,117,725            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WILLIAMS COS INC/THE           | 5.100% 09/15/2045 DD 03/03/15  | \$ 2,799,942            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WILLIAMS COS INC/THE           | 3.750% 06/15/2027 DD 06/05/17  | \$ 3,024,557            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WILLIAMS COS INC/THE           | 4.850% 03/01/2048 DD 03/05/18  | \$ 1,788,775            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WILLIAMS COS INC/THE           | 6.300% 04/15/2040 DD 02/09/10  | \$ 2,159,690            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WILLIAMS-SONOMA INC            |                                | \$ 24,928,995           | 127,828    | EQUITY                  |
| 10/31/2025 | WILLIS TOWERS WATSON PLC       |                                | \$ 12,777,611           | 40,810     | EQUITY                  |
| 10/31/2025 | WILLSCOT HOLDINGS CORP         |                                | \$ 1,614,242            | 74,218     | EQUITY                  |
| 10/31/2025 | WILMAR INTERNATIONAL LTD       |                                | \$ 1,093,558            | 454,700    | EQUITY                  |
| 10/31/2025 | WIND RIVER 2014-3 3A DR2 144A  | VAR RT 110/22/2031 DD 10/03/18 | \$ 928,448              | 1,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WIND RIVER 2021-1 1A D1R 144A  | VAR RT 07/20/2037 DD 08/23/24  | \$ 2,005,223            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WIND RIVER 2021-2 CL 2A D 144A | VAR RT 07/20/2034 DD 06/15/21  | \$ 486,078              | 500,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | WIND RIVER 2021-3 3A D1AR 144A | VAR RT 04/20/2038 DD 03/05/25  | \$ 1,002,295            | 1,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WIND RIVER 2021-4 C 4A AR 144A | VAR RT 01/20/2035 DD 07/09/25  | \$ 13,020,258           | 13,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | WIND RIVER 2021-4 CL 4A D 144A | VAR RT 01/20/2035 DD 12/17/21  | \$ 969,327              | 1,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WIND RIVER 2023-1 1A A1R 144A  | VAR RT 07/25/2038 DD 06/18/25  | \$ 15,015,924           | 15,000,000 | FIXED INCOME SECURITIES |
| 10/31/2025 | WINDSTREAM SERVICES LLC / 144A | 8.250% 10/01/2031 DD 10/04/24  | \$ 344,130              | 335,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | WINDSTREAM SERVICES LLC / 144A | 8.250% 10/01/2031 DD 10/04/24  | \$ 133,643              | 130,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | WINDSTREAM SERVICES LLC 144A   | 7.500% 10/15/2033 DD 10/06/25  | \$ 235,719              | 235,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | WINDSTREAM SERVICES LLC 144A   | 7.500% 10/15/2033 DD 10/06/25  | \$ 110,374              | 110,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | WINGARC1ST INC                 |                                | \$ 93,022               | 4,200      | EQUITY                  |
| 10/31/2025 | WINGSTOP INC                   |                                | \$ 6,890,134            | 31,806     | EQUITY                  |
| 10/31/2025 | WINTRUST FINANCIAL CORP        |                                | \$ 3,580,101            | 27,535     | EQUITY                  |
| 10/31/2025 | WIPRO IT SERVICES LLC REGS     | 1.500% 06/23/2026 DD 06/23/21  | \$ 197,495              | 200,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | WISCONSIN ELECTRIC POWER CO    | 5.625% 05/15/2033 DD 05/06/03  | \$ 5,491,367            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WISCONSIN ELECTRIC POWER CO    | 5.700% 12/01/2036 DD 11/07/06  | \$ 3,287,133            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WISCONSIN ELECTRIC POWER CO    | 4.250% 06/01/2044 DD 05/15/14  | \$ 1,733,884            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WISCONSIN ELECTRIC POWER CO    | 4.750% 09/30/2032 DD 09/22/22  | \$ 2,052,034            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WISCONSIN POWER AND LIGHT CO   | 6.375% 08/15/2037 DD 08/15/07  | \$ 3,347,437            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WISCONSIN POWER AND LIGHT CO   | 7.600% 10/01/2038 DD 10/06/08  | \$ 2,414,368            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WISCONSIN POWER AND LIGHT CO   | 4.100% 10/15/2044 DD 10/14/14  | \$ 1,636,811            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WISCONSIN POWER AND LIGHT CO   | 3.650% 04/01/2050 DD 04/02/20  | \$ 1,486,984            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WISCONSIN POWER AND LIGHT CO   | 4.950% 04/01/2033 DD 03/30/23  | \$ 3,060,523            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WISE PLC                       |                                | \$ 42,340,511           | 3,334,329  | EQUITY                  |
| 10/31/2025 | WISETECH GLOBAL LTD            |                                | \$ 47,136,399           | 1,041,702  | EQUITY                  |
| 10/31/2025 | WIX.COM LTD                    |                                | \$ 37,572,606           | 258,160    | EQUITY                  |
| 10/31/2025 | WOLTERS KLUWER NV              |                                | \$ 45,911,991           | 374,383    | EQUITY                  |
| 10/31/2025 | WOLVERINE WORLD WIDE INC       |                                | \$ 12,061,565           | 529,016    | EQUITY                  |
| 10/31/2025 | WOODSIDE ENERGY GROUP LTD      |                                | \$ 11,606,273           | 714,878    | EQUITY                  |
| 10/31/2025 | WOODWARD INC                   |                                | \$ 11,023,036           | 42,055     | EQUITY                  |
| 10/31/2025 | WOOLWORTHS GROUP LTD           |                                | \$ 5,168,571            | 277,901    | EQUITY                  |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | WORKDAY INC                    |                               | \$ 21,536,899           | 89,767     | EQUITY                  |
| 10/31/2025 | WORKMAN CO LTD                 |                               | \$ 165,655              | 4,400      | EQUITY                  |
| 10/31/2025 | WORKSPACE GROUP PLC            |                               | \$ 170,359              | 31,020     | EQUITY                  |
| 10/31/2025 | WORLDLINE SA/FRANCE            |                               | \$ 115,615              | 42,607     | EQUITY                  |
| 10/31/2025 | WORLEY LTD                     |                               | \$ 1,018,081            | 108,752    | EQUITY                  |
| 10/31/2025 | WP CAREY INC                   |                               | \$ 19,068,918           | 288,923    | EQUITY                  |
| 10/31/2025 | WPP PLC                        |                               | \$ 32,702,819           | 8,437,570  | EQUITY                  |
| 10/31/2025 | WR GRACE HOLDINGS LLC 144A     | 5.625% 08/15/2029 DD 08/25/21 | \$ 180,804              | 195,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | WR GRACE HOLDINGS LLC 144A     | 5.625% 08/15/2029 DD 08/25/21 | \$ 115,864              | 125,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | WRKCO INC                      | 4.900% 03/15/2029 DD 12/03/18 | \$ 4,099,186            | 4,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WRKCO INC                      | 4.000% 03/15/2028 DD 09/15/18 | \$ 2,001,328            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WSP GLOBAL INC                 |                               | \$ 1,416,914            | 7,404      | EQUITY                  |
| 10/31/2025 | WTI CRUDE FUTURE (NYM)         | EXP MAR 26                    | \$ (34,497)             | 65         | FUTURES CONTRACTS       |
| 10/31/2025 | WTI CRUDE FUTURE (NYM)         | EXP JUN 26                    | \$ (30,030)             | 8          | FUTURES CONTRACTS       |
| 10/31/2025 | WTI CRUDE FUTURE (NYM)         | EXP JAN 26                    | \$ (66,729)             | 139        | FUTURES CONTRACTS       |
| 10/31/2025 | WUESTENROT & WUERTTEMBERGISCHE |                               | \$ 80,835               | 4,953      | EQUITY                  |
| 10/31/2025 | WULF COMPUTE LLC 144A          | 7.750% 10/15/2030 DD 10/23/25 | \$ 244,859              | 235,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | WULF COMPUTE LLC 144A          | 7.750% 10/15/2030 DD 10/23/25 | \$ 114,466              | 110,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | WULIANGYE YIBIN CO LTD         | CN/000858                     | \$ 15,546,617           | 929,400    | EQUITY                  |
| 10/31/2025 | WUXI BIOLOGICS CAYMAN INC      | HK/02269                      | \$ 20,740,408           | 4,453,000  | EQUITY                  |
| 10/31/2025 | WW GRAINGER INC                |                               | \$ 18,086,046           | 18,474     | EQUITY                  |
| 10/31/2025 | WW GRAINGER INC                | 3.750% 05/15/2046 DD 05/16/16 | \$ 1,638,419            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WW GRAINGER INC                | 4.200% 05/15/2047 DD 05/22/17 | \$ 1,736,479            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WW GRAINGER INC                | 4.450% 09/15/2034 DD 09/12/24 | \$ 2,985,789            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WYETH LLC                      | 5.950% 04/01/2037 DD 03/27/07 | \$ 5,442,569            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WYNDHAM HOTELS & RESORTS 144A  | 4.375% 08/15/2028 DD 08/13/20 | \$ 1,021,910            | 1,030,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | WYNDHAM HOTELS & RESORTS INC   |                               | \$ 2,291,677            | 31,209     | EQUITY                  |
| 10/31/2025 | WYNN RESORTS LTD               |                               | \$ 4,082,309            | 34,308     | EQUITY                  |
| 10/31/2025 | X-FAB SILICON FOUNDRIES SE     |                               | \$ 77,148               | 12,153     | EQUITY                  |
| 10/31/2025 | XCEL ENERGY INC                |                               | \$ 52,024,775           | 640,936    | EQUITY                  |
| 10/31/2025 | XCEL ENERGY INC                | 4.800% 09/15/2041 DD 09/12/11 | \$ 1,842,603            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | XCEL ENERGY INC                | 2.600% 12/01/2029 DD 11/07/19 | \$ 4,068,873            | 4,300,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | XCEL ENERGY INC                | 3.400% 06/01/2030 DD 04/01/20 | \$ 4,867,916            | 5,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | XCEL ENERGY INC                | 5.450% 08/15/2033 DD 08/03/23 | \$ 2,096,293            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | XERO LTD                       |                               | \$ 4,380,754            | 46,150     | EQUITY                  |
| 10/31/2025 | XHR LP 144A                    | 6.625% 05/15/2030 DD 11/25/24 | \$ 1,045,906            | 995,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | XHR LP 144A                    | 6.625% 05/15/2030 DD 11/25/24 | \$ 935,628              | 890,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | XILINX INC                     | 2.375% 06/01/2030 DD 05/19/20 | \$ 1,874,334            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | XIOR STUDENT HOUSING NV        |                               | \$ 225,544              | 6,905      | EQUITY                  |
| 10/31/2025 | XOMETRY INC                    |                               | \$ 2,888,632            | 59,327     | EQUITY                  |
| 10/31/2025 | XP INC                         |                               | \$ 8,400,222            | 461,044    | EQUITY                  |
| 10/31/2025 | XPO INC                        |                               | \$ 6,880,727            | 47,826     | EQUITY                  |
| 10/31/2025 | XPO INC 144A                   | 7.125% 06/01/2031 DD 05/24/23 | \$ 1,035,149            | 965,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | XPO INC 144A                   | 7.125% 06/01/2031 DD 05/24/23 | \$ 246,929              | 230,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | XPS PENSIONS GROUP PLC         |                               | \$ 394,107              | 88,878     | EQUITY                  |
| 10/31/2025 | XTEP INTERNATIONAL HOLDINGS LT | HK/01368                      | \$ 170,818              | 235,814    | EQUITY                  |
| 10/31/2025 | XVIVO PERFUSION AB             |                               | \$ 106,384              | 5,329      | EQUITY                  |
| 10/31/2025 | XYLEM INC/NY                   |                               | \$ 15,313,085           | 101,512    | EQUITY                  |
| 10/31/2025 | YADEA GROUP HOLDINGS LTD       | HK/01585                      | \$ 5,086,861            | 3,254,000  | EQUITY                  |
| 10/31/2025 | YAGEO CORP                     |                               | \$ 4,900,459            | 605,000    | EQUITY                  |
| 10/31/2025 | YAKULT HONSHA CO LTD           |                               | \$ 970,743              | 64,000     | EQUITY                  |
| 10/31/2025 | YALE UNIVERSITY                | 1.482% 04/15/2030 DD 06/09/20 | \$ 1,795,141            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | YALE UNIVERSITY                | 2.402% 04/15/2050 DD 06/09/20 | \$ 1,222,586            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | YALE UNIVERSITY                | 4.701% 04/15/2032 DD 05/09/25 | \$ 2,051,602            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | YAMABIKO CORP                  |                               | \$ 107,307              | 6,400      | EQUITY                  |
| 10/31/2025 | YAMADA HOLDINGS CO LTD         |                               | \$ 363,669              | 120,900    | EQUITY                  |
| 10/31/2025 | YAMAGUCHI FINANCIAL GROUP INC  |                               | \$ 412,377              | 35,300     | EQUITY                  |
| 10/31/2025 | YAMAHA CORP                    |                               | \$ 532,289              | 83,000     | EQUITY                  |
| 10/31/2025 | YAMAHA MOTOR CO LTD            |                               | \$ 3,572,516            | 493,600    | EQUITY                  |
| 10/31/2025 | YAMATO HOLDINGS CO LTD         |                               | \$ 816,686              | 55,300     | EQUITY                  |
| 10/31/2025 | YAMATO KOGYO CO LTD            |                               | \$ 4,729,829            | 73,356     | EQUITY                  |
| 10/31/2025 | YAMAZAKI BAKING CO LTD         |                               | \$ 521,450              | 26,600     | EQUITY                  |
| 10/31/2025 | YAMAZEN CORP                   |                               | \$ 88,421               | 9,400      | EQUITY                  |
| 10/31/2025 | YANCOAL AUSTRALIA LTD          |                               | \$ 310,258              | 85,086     | EQUITY                  |
| 10/31/2025 | YANGZIJANG FINANCIAL HOLDING   |                               | \$ 385,573              | 473,400    | EQUITY                  |
| 10/31/2025 | YANGZIJANG SHIPBUILDING HOLDI  |                               | \$ 2,296,540            | 849,100    | EQUITY                  |
| 10/31/2025 | YANLORD LAND GROUP LTD         |                               | \$ 89,440               | 162,800    | EQUITY                  |
| 10/31/2025 | YAPI VE KREDI BANKASI AS       |                               | \$ 8,328,238            | 10,422,133 | EQUITY                  |
| 10/31/2025 | YARA INTERNATIONAL ASA         |                               | \$ 1,409,587            | 38,626     | EQUITY                  |

## NCRS Public Markets Holdings - Direct Ownership List

| As Of Date | Security Description 1         | Security Description 2        | Base Market Value (USD) | Shares/Par | Asset Category          |
|------------|--------------------------------|-------------------------------|-------------------------|------------|-------------------------|
| 10/31/2025 | YASKAWA ELECTRIC CORP          |                               | \$ 1,394,345            | 50,200     | EQUITY                  |
| 10/31/2025 | YELLOW HAT LTD                 |                               | \$ 153,121              | 14,900     | EQUITY                  |
| 10/31/2025 | YETI HOLDINGS INC              |                               | \$ 1,169,766            | 34,415     | EQUITY                  |
| 10/31/2025 | YH DIMRI CONSTRUCTION & DEVELO |                               | \$ 240,809              | 1,994      | EQUITY                  |
| 10/31/2025 | YINSON BERGENIA PRODUCTIO 144A | 8.498% 01/31/2045 DD 07/07/25 | \$ 214,261              | 200,000    | FIXED INCOME SECURITIES |
| 10/31/2025 | YIT OYJ                        |                               | \$ 93,720               | 27,694     | EQUITY                  |
| 10/31/2025 | YODOKO LTD                     |                               | \$ 179,230              | 20,900     | EQUITY                  |
| 10/31/2025 | YOKOGAWA BRIDGE HOLDINGS CORP  |                               | \$ 127,879              | 7,000      | EQUITY                  |
| 10/31/2025 | YOKOGAWA ELECTRIC CORP         |                               | \$ 1,707,297            | 56,500     | EQUITY                  |
| 10/31/2025 | YOKOHAMA FINANCIAL GROUP INC   |                               | \$ 1,829,167            | 247,600    | EQUITY                  |
| 10/31/2025 | YOKOHAMA RUBBER CO LTD/THE     |                               | \$ 1,018,717            | 28,400     | EQUITY                  |
| 10/31/2025 | YONEX CO LTD                   |                               | \$ 361,877              | 14,000     | EQUITY                  |
| 10/31/2025 | YOSHINOYA HOLDINGS CO LTD      |                               | \$ 289,338              | 14,600     | EQUITY                  |
| 10/31/2025 | YOUGOV PLC                     |                               | \$ 91,380               | 26,597     | EQUITY                  |
| 10/31/2025 | YOUNG & CO'S BREWERY PLC       |                               | \$ 70,220               | 6,941      | EQUITY                  |
| 10/31/2025 | YPSOMED HOLDING AG             |                               | \$ 364,148              | 928        | EQUITY                  |
| 10/31/2025 | YUASA TRADING CO LTD           |                               | \$ 99,246               | 3,000      | EQUITY                  |
| 10/31/2025 | YUBICO AB                      |                               | \$ 100,256              | 9,864      | EQUITY                  |
| 10/31/2025 | YUM CHINA HOLDINGS INC         |                               | \$ 16,000,706           | 369,873    | EQUITY                  |
| 10/31/2025 | YUM! BRANDS INC                |                               | \$ 16,071,750           | 116,285    | EQUITY                  |
| 10/31/2025 | YURTEC CORP                    |                               | \$ 134,358              | 8,200      | EQUITY                  |
| 10/31/2025 | ZACROS CORP                    |                               | \$ 75,230               | 10,800     | EQUITY                  |
| 10/31/2025 | ZAI LAB LTD                    | HK/09688                      | \$ 3,137,480            | 1,213,190  | EQUITY                  |
| 10/31/2025 | ZALANDO SE                     |                               | \$ 1,392,848            | 49,743     | EQUITY                  |
| 10/31/2025 | ZAYO 9/25 (USD) TL             | 0.000% 03/11/2030 DD 09/26/25 | \$ 443,007              | 464,032    | FIXED INCOME SECURITIES |
| 10/31/2025 | ZAYO ISSUER LLC 1A B 144A      | 6.088% 03/20/2055 DD 02/14/25 | \$ 1,044,318            | 1,025,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ZEALAND PHARMA A/S             |                               | \$ 9,334,485            | 117,811    | EQUITY                  |
| 10/31/2025 | ZEBRA TECHNOLOGIES CORP        |                               | \$ 5,708,639            | 21,202     | EQUITY                  |
| 10/31/2025 | ZEHNDER GROUP AG               |                               | \$ 160,556              | 1,823      | EQUITY                  |
| 10/31/2025 | ZELIS/REDCARD 10/24 TLB        | 0.000% 11/26/2031 DD 10/21/24 | \$ 570,404              | 576,073    | FIXED INCOME SECURITIES |
| 10/31/2025 | ZELIS/REDCARD 2/21 COV-LITE TL | 0.000% 09/30/2026 DD 01/25/21 | \$ (682)                | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | ZENKOKU HOSHO CO LTD           |                               | \$ 467,361              | 22,400     | EQUITY                  |
| 10/31/2025 | ZENSHO HOLDINGS CO LTD         |                               | \$ 1,601,954            | 25,600     | EQUITY                  |
| 10/31/2025 | ZEON CORP                      |                               | \$ 291,232              | 27,700     | EQUITY                  |
| 10/31/2025 | ZEPHYRUS CAPITAL AVIA 1 A 144A | 4.605% 10/15/2038 DD 10/09/18 | \$ 1,343                | 0          | FIXED INCOME SECURITIES |
| 10/31/2025 | ZERIA PHARMACEUTICAL CO LTD    |                               | \$ 57,840               | 4,400      | EQUITY                  |
| 10/31/2025 | ZHONGSHENG GROUP HOLDINGS LTD  | HK/00881                      | \$ 4,721,464            | 2,988,287  | EQUITY                  |
| 10/31/2025 | ZIGNAGO VETRO SPA              |                               | \$ 54,470               | 6,284      | EQUITY                  |
| 10/31/2025 | ZIGUP PLC                      |                               | \$ 203,685              | 44,677     | EQUITY                  |
| 10/31/2025 | ZILLOW GROUP INC               |                               | \$ 1,488,825            | 20,814     | EQUITY                  |
| 10/31/2025 | ZILLOW GROUP INC               |                               | \$ 5,085,968            | 67,831     | EQUITY                  |
| 10/31/2025 | ZIM INTEGRATED SHIPPING SERVIC |                               | \$ 398,265              | 25,895     | EQUITY                  |
| 10/31/2025 | ZIMMER BIOMET HOLDINGS INC     |                               | \$ 8,307,966            | 82,617     | EQUITY                  |
| 10/31/2025 | ZIMMER BIOMET HOLDINGS INC     | 2.600% 11/24/2031 DD 11/24/21 | \$ 1,826,244            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ZIMMER BIOMET HOLDINGS INC     | 5.200% 09/15/2034 DD 08/15/24 | \$ 2,058,308            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ZINC FUTURE (LME)              | EXP JAN 26                    | \$ 119,883              | 38         | FUTURES CONTRACTS       |
| 10/31/2025 | ZINC FUTURE (LME)              | EXP DEC 25                    | \$ 29,114               | 5          | FUTURES CONTRACTS       |
| 10/31/2025 | ZIONS BANCORP NA               |                               | \$ 3,152,342            | 60,494     | EQUITY                  |
| 10/31/2025 | ZIP CO LTD                     |                               | \$ 666,849              | 263,213    | EQUITY                  |
| 10/31/2025 | ZOETIS INC                     |                               | \$ 26,918,609           | 186,172    | EQUITY                  |
| 10/31/2025 | ZOETIS INC                     | 4.450% 08/20/2048 DD 08/20/18 | \$ 1,756,524            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ZOETIS INC                     | 2.000% 05/15/2030 DD 05/12/20 | \$ 1,840,088            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ZOETIS INC                     | 5.600% 11/16/2032 DD 11/16/22 | \$ 3,266,747            | 3,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ZOETIS INC                     | 5.000% 08/17/2035 DD 08/18/25 | \$ 2,040,857            | 2,000,000  | FIXED INCOME SECURITIES |
| 10/31/2025 | ZOJIRUSHI CORP                 |                               | \$ 77,770               | 7,200      | EQUITY                  |
| 10/31/2025 | ZOOM COMMUNICATIONS INC        |                               | \$ 23,251,767           | 266,557    | EQUITY                  |
| 10/31/2025 | ZOOMINFO TECHNOLOGIES INC      |                               | \$ 1,383,336            | 123,292    | EQUITY                  |
| 10/31/2025 | ZOZO INC                       |                               | \$ 769,970              | 87,700     | EQUITY                  |
| 10/31/2025 | ZSCALER INC                    |                               | \$ 13,488,988           | 40,735     | EQUITY                  |
| 10/31/2025 | ZUFFA/TKO GROUP 9/25 TL        | 0.000% 11/21/2031 DD 09/05/25 | \$ 169,918              | 169,575    | FIXED INCOME SECURITIES |
| 10/31/2025 | ZUKEN INC                      |                               | \$ 103,255              | 3,300      | EQUITY                  |
| 10/31/2025 | ZUMTOBEL GROUP AG              |                               | \$ 842,379              | 195,667    | EQUITY                  |
| 10/31/2025 | ZURICH INSURANCE GROUP AG      |                               | \$ 23,433,085           | 33,651     | EQUITY                  |
| 10/31/2025 | ZURN ELKAY WATER SOLUTIONS COR |                               | \$ 15,393,569           | 326,758    | EQUITY                  |