

**NORTH CAROLINA
OF STATE TREASURER**



*****Dale Folwell CPA, Treasurer *****

SCHEDULE OF COMPETITIVE SALES

January 15, 2019

**WAKE COUNTY \$151,055,000
General Obligation Bonds**

**WAKE COUNTY \$113,940,000
General Obligation Refunding Bonds**

March 5, 2019

**FORSYTH COUNTY \$130,800,000
General Obligation Bonds**

March 12, 2019

**MOORE COUNTY \$34,000,000
General Obligation Bonds**

April 23, 2019

**TOWN OF MOORESVILLE \$10,000,000
General Obligation Bonds**

May 7, 2019

**CITY OF FAYETTEVILLE \$16,500,000
General Obligation Bonds**

May 14, 2019

**CITY OF SANFORD \$2,000,000
General Obligation Bonds**

May 21, 2019

**GUILFORD COUNTY \$56,800,000
General Obligation Bonds**

June 4, 2019

**JOHNSTON COUNTY \$20,000,000
General Obligation Bonds**

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NORTH CAROLINA DEPARTMENT OF STATE TREASURER BOND REPORTER

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No data contained herein is designed or recommended as being suitable for use by any person in reaching a decision with respect to the purchase or sale of any security. Information to support such a decision should be obtained from the issuer or its authorized representatives.

B O N D R E P O R T E R

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SCHEDULE OF NEGOTIATED SALES

February 21, 2019

NC Housing Finance Agency - Weaver Multifamily Red Capital Markets	\$ 15,235,000
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March 7, 2019

NC Medical Care Commission The Pines at Davidson Project (CCRC) Ziegler & Company (Sr. Mgr.) and BB&T Capital Markets (Co-Mgr.)	\$ 58,000,000
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March 28, 2019

NC Housing Finance Agency RBC Capital Markets	\$120,000,000
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STATE AND LOCAL UNIT DEBT OUTSTANDING BALANCES As of December 31, 2018

	<u>Amount</u>	<u>Population</u>	<u>Per Capita</u>
Local Units' Debt	\$ 27,956,478,142	—	—
State of North Carolina	\$ 4,625,660,000	10,273,419	\$ 450.26
U.S. Public Debt	\$ 21,974,095,705,791	328,345,330	\$ 66,923.73

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FINANCING AGREEMENTS

Unit: JACKSON COUNTY
Amount: \$10,000,000
Purpose: Health Science Building
Population: 42,793
Term: 20 years
Approval Rate: 3.81%
Bank: Sterling National Bank
Payment: Annually

Municipality: TOWN OF KILL DEVIL HILLS
Amount: \$4,564,956
Purpose: Public Works Facility
Population: 7,212
Bank: BB&T
Term: 15 years
Authority: G.S. 160A-20
Approval Rate: 4.07%
Payment: Semi Annually

Municipality: TOWN OF KNIGHTDALE
Amount: \$2,300,000
Purpose: Land & Public Works Facility
Population: 15,849
Bank: Southern Bank & Trust
Payment: Annually
Term: 10 years
Approval Rate: 3.580%
Ratings: S&P: AA; Moody's: A2

Municipality: MCDOWELL COUNTY
Amount: \$5,000,000
Purpose: Elementary School
Population: 46,171
Bank: First Bank
Term: 15 years
Approval Rate: 3.65%
Ratings: S&P: A-; Moody's: A2

Municipality: TOWN OF STALLINGS
Amount: \$2,918,000
Population: 15,647
Purpose: Town Hall & Public Works Building
Term: 10 years
Approval Rate: 3.45%
Payment: Monthly
Bank: BB&T

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FINANCING AGREEMENTS (Cont'd)

Municipality: SURRY COUNTY
Amount: \$6,690,000
Population: 72,224
Purpose: Landfill Expansion
Term: 10 years
Approval Rate: 3.60%
Payment: Annual principal and semi-annual interest
Structure: Level Debt Service
Bank: PNC
Ratings: S&P: AA-; Moody's: Aa2
Bond Counsel: Womble Bond Dickinson (US) LLP
Financial Advisor: DEC & Associates, Inc.

REVOLVING LOANS

Municipality: TOWN OF BEECH MOUNTAIN
Amount: \$2,000,000
Authority: G.S. 159G-22
Purpose: Sewer
Term: 20 years
Interest Rate: Not to exceed 4%

Municipality: DAVIE COUNTY
Amount: \$18,199,000
Authority: G.S. 159G-22
Purpose: Sewer
Term: 20 years
Interest Rate: Not to exceed 4%

REVENUE BONDS

Municipality: TOWN OF EDENTON
Purpose: Water
Term: RBAN: 12months
RB: 40 years
Interest Rate: Not to exceed 5%
RBAN: Not to exceed 5%
RB: \$2,641,000 at 2.0%
Structure: RBAN: Semi annual interest payments
RB: Approximately level debt service
Amount: \$2,641,000
Final Maturity: RBAN: No later than 1/23/2020
RB: 2059 or 40 years after the maturity of the RBAN
Bond Counsel: McGuire Woods LLP
Revenue BAN: PNC
Revenue Bond: USDA Rural Development
Registrar: Town Manager

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DETAILS OF THE BOND SALE

County: Wake
Amount: \$151,055,000*
Purpose: General Obligation Public Improvement Bonds, Series 2019A
Dated: January 30, 2019
Ratings: Moody's: Aaa; S&P: AAA; Fitch: AAA
Winning Bidder: Bank of American Merrill Lynch
Sold on: January 15, 2019
TIC: 2.7630%
BBI: 4.20%
Rates: 1st \$111,305M @ 5.000%; next \$23,850M @ 3.000%; next \$7,950M @ 3.125%; final \$7,950M @ 3.250%
- price: \$169,244,867.22
Average Life: 10.08 years

County: Wake County
Amount: \$113,940,000*
Purpose: General Obligation Refunding Bonds, Series 2019B
Dated: January 30, 2019
Ratings: Moody's: Aaa; S&P: AAA; Fitch: AAA
Winning Bidder: Citigroup Global Markets, Inc.
Sold on: January 15, 2019
TIC: 1.7794%
BBI: 4.20%
Rates: 5.000% - price: \$124,534,611.85
Average Life: 3.00 years

*Certain maturities were adjusted as provided in the Notice of Sale.

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BOND BUYER'S INDEX 2018– 2019 G.O. Bonds

