



# State of North Carolina

## Department of State Treasurer

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*State and Local Government Finance Division  
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Memorandum # 1035

April 15, 2005

TO: Municipal Officials and Certified Public Accountants

FROM: T. Vance Holloman, Director  
Fiscal Management Section

SUBJECT: Management of Cash and Taxes – Municipalities  
For the Fiscal Year ended June 30, 2004

This publication provides comparative cash and investment and tax levy information of municipal governments for the fiscal year ended June 30, 2004. This year we have added fund balance available statistics as well. As in the past, we have added the county assessment-to-sales ratios and have calculated effective tax rates for each municipality. (Note: the effective tax rate is calculated by multiplying the unit-wide tax rate by the assessment-to-sales ratio.) Providing the effective tax rates should result in a better comparison of tax rates between municipalities, given those municipalities are at different points on their revaluation cycles. The average tax rates are calculated on a dollar-weighted basis. In addition, the dollar-weighted average unit-wide effective tax rates for the last five fiscal years are presented. The statistics provide a range of highest and lowest items within a grouping and the mathematical average. Tax collection percentages and average tax collection percentages are presented for all property, all property other than motor vehicles, and motor vehicles only.

The municipalities in this report have been segregated into one of two groups: municipalities with electrical systems or municipalities without electrical systems. Both groups are further segregated into the population groups noted below. The statistics provide the detail of the highest and the lowest items within a grouping and the mathematical average. The Average Tax Collection percentages are based upon an average weighted by the total tax levy. This analysis presents statistical information for the State as a whole and the following population groupings: 50,000 and above; 10,000 to 49,999; 2,500 to 9,999; 1,000 to 2,499; 500 to 999; and 499 and below.

Municipal officials are encouraged to compare their own performances to similar municipalities and to statewide averages. Such comparisons may identify opportunities for improvement or may indicate improved performances from previous fiscal years. For those municipalities with below average tax collection percentages, collection procedures should be reviewed to determine if more effective means of collection are available. An improvement in tax collection percentages provides numerous benefits to municipalities. It provides more revenues to finance programs, generates additional funds for the investment program, and allows the property tax rate to be lower than it would otherwise have to be. Section 50, "Tax Assessment, Billing, and Collection" in the North Carolina Department of State Treasurer Policies Manual, provides information on collection procedures. This section is available on our Web site at [www.nctreasurer.com](http://www.nctreasurer.com), under the state and local government link, then the auditing and reporting line. Please contact Ms. Lisa Olsen, 919-807-2382, if you need to order a hard copy of this section. Also, the Institute of Government at the University of North Carolina at Chapel Hill offers courses in tax collection that may benefit tax collectors in carrying out their statutory responsibilities.

Given the role assumed by the counties in billing and collecting motor vehicle taxes, local officials should strongly consider consolidating the property tax functions of counties and municipalities. Again Section 50, "Tax Assessment, Billing, and Collection," contains a discussion on consolidated property tax functions. In addition, Memorandum #692, Consolidating County and Municipal Property Tax Functions and Memorandum #929, Results of Municipal and County Survey on Consolidating and Billing of Tax Functions, which discuss joint arrangements utilized by many counties and municipalities, are available from our office. Consolidating the property tax functions should provide more economical use of equipment, office personnel, supplies, and postage. A single tax billing and collection office would simplify taxpayers' efforts to pay and inquire about the status of their taxes. Also, especially for smaller units, a consolidated office should be able to enforce tax collections (attachment and garnishment, levy and foreclosure) at a lower cost. Of course, the most effective arrangement assumes that the municipal and county officials will have a cooperative arrangement.

The statewide and population grouping tax collection percentages over the last five fiscal years are as follows:

#### Average Tax Collection Percentages

| <u>Population Grouping</u>              | <u>1999-00</u> | <u>2000-01</u> | <u>2001-02</u> | <u>2002-03</u> | <u>2003-04</u> |
|-----------------------------------------|----------------|----------------|----------------|----------------|----------------|
| <b>Statewide - All Units</b>            | <b>97.08%</b>  | <b>97.03%</b>  | <b>97.08%</b>  | <b>97.10%</b>  | <b>97.37%</b>  |
| Units With<br>Electrical<br>Systems:    |                |                |                |                |                |
| All with electric                       | <b>96.19</b>   | <b>96.24</b>   | <b>96.20</b>   | <b>96.27</b>   | <b>96.52</b>   |
| 50,000 and Above                        | 96.66          | 96.59          | 96.46          | 96.52          | 96.81          |
| 10,000 to 49,999                        | 96.00          | 96.26          | 96.23          | 96.37          | 96.52          |
| 2,500 to 9,999                          | 94.76          | 94.80          | 95.16          | 95.16          | 95.21          |
| 1,000 to 2,499                          | 93.27          | 91.16          | 92.04          | 90.61          | 90.56          |
| 500 to 999                              | 91.30          | 96.17          | 96.13          | 95.95          | 97.04          |
| 499 and Below                           | 91.89          | 92.49          | 90.60          | 90.46          | 93.24          |
| Units Without<br>Electrical<br>Systems: |                |                |                |                |                |
| All without electric                    | <b>97.30</b>   | <b>97.24</b>   | <b>97.30</b>   | <b>97.31</b>   | <b>97.59</b>   |
| 50,000 and Above                        | 97.57          | 97.74          | 97.75          | 97.82          | 98.01          |
| 10,000 to 49,999                        | 97.30          | 96.28          | 96.60          | 96.54          | 96.79          |
| 2,500 to 9,999                          | 96.47          | 96.49          | 96.49          | 96.46          | 96.91          |
| 1,000 to 2,499                          | 96.48          | 96.26          | 96.38          | 96.23          | 96.59          |
| 500 to 999                              | 95.57          | 95.01          | 94.86          | 94.10          | 96.09          |
| 499 and Below                           | 97.38          | 97.73          | 97.13          | 97.59          | 98.11          |

For municipalities, the statewide tax collection percentage improved significantly in 2003-04. The high tax collection percentages over the last five fiscal years is a good indicator of the quality of municipal financial management; however in some individual cases there is still room for improvement.

In prior years an overall trend that was noted is that tax collection percentages for municipalities vary according to population, with the largest municipalities having the highest tax collection rates. However, for 2003-04 the trend appears to have been broken with the smaller municipalities showing significant improvement in tax collections rates. This year we have experienced a significant increase in the number of units not reporting which may impact the results. Within each population grouping, there may be substantial variation in collection rates, meaning that not all small municipalities have similar tax collection rates and vice versa.

A factor which might adversely affect a municipality's collection rate is the treatment of taxes collected by the county by June 30<sup>th</sup>, but not remitted to the municipality until after June 30<sup>th</sup>. Since these taxes have been received by the municipality's agent for collecting taxes, the county, these funds can be counted as collected during the fiscal year. These collections should be reclassified from taxes receivable to an amount due from other governments. Any current collections would be included in the calculation of the current year's tax collection rate.

### **Average 2003-2004 Tax Collection Percentages**

| <u>Population Grouping</u>        | <u>Excluding Motor Vehicles</u> | <u>Motor Vehicles</u> |
|-----------------------------------|---------------------------------|-----------------------|
| <b>Statewide - All Units</b>      | <b>98.12%</b>                   | <b>86.83</b>          |
| Units With Electrical Systems:    |                                 |                       |
| All with electric                 | <b>97.73</b>                    | <b>85.35</b>          |
| 50,000 and Above                  | 98.08                           | 85.31                 |
| 10,000 to 49,999                  | 97.66                           | 85.69                 |
| 2,500 to 9,999                    | 96.22                           | 84.91                 |
| 1,000 to 2,499                    | 92.57                           | 77.69                 |
| 500 to 999                        | 97.87                           | 83.72                 |
| 499 and Below                     | 95.06                           | 86.04                 |
| Units Without Electrical Systems: |                                 |                       |
| All without electric              | <b>98.44</b>                    | <b>88.24</b>          |
| 50,000 and Above                  | 98.78                           | 89.36                 |
| 10,000 to 49,999                  | 97.79                           | 87.12                 |
| 2,500 to 9,999                    | 97.92                           | 85.81                 |
| 1,000 to 2,499                    | 97.59                           | 84.82                 |
| 500 to 999                        | 97.18                           | 83.22                 |
| 499 and Below                     | 98.65                           | 84.88                 |

The 2003-2004 fiscal year continues to report collection rates for motor vehicles and property other than motor vehicles separately. These figures are included in the report because the methods of billing and collecting taxes differ between motor vehicles and other classes of property. The same trend noted for all property is noted for all property other than motor vehicles. Tax collection percentages for municipalities vary according to population, with the largest municipalities having the highest tax collection percentages. This trend is generally true for motor vehicle taxes, but the trend is not as strong. A strong correlation between population and motor vehicle tax collection rates was noted among counties.

The 2003-2004 fiscal year was the eleventh year of property tax collections for titled vehicles under the staggered system. Taxes are due upon a titled vehicle on the first day of the fourth month after the vehicle is registered. Therefore, taxes levied on vehicles registered during April, May and June of a fiscal year are not due until the subsequent fiscal year. These taxes should not be included in the current year's levy or in calculating the percentage of that levy collected for financial reporting purposes.

In the past, tax collectors from those counties that had the higher collection percentages for motor vehicles have indicated that they send out multiple late notices for vehicle taxes. Some of those counties also aggressively attached the assets and garnished the wages of a delinquent taxpayer. Units that rely solely upon the block upon subsequent year registrations placed with the Division of Motor Vehicles should eventually collect a high percentage of motor vehicle taxes, but their current year collection percentages of motor vehicle taxes will probably be lower.

The report provides dollar weighted tax rate averages for all five fiscal years presented below. In previous reports the group tax rates were straight numerical averages of the individual tax rates. The statewide and population grouping statistics on the unit-wide property tax rates over the last five fiscal years are as follows:

|                                  |                      | <b>Average Unit-Wide Tax Rates (per \$100)</b> |                |                |                |                |
|----------------------------------|----------------------|------------------------------------------------|----------------|----------------|----------------|----------------|
| <u>Population Grouping</u>       |                      | <u>1999-00</u>                                 | <u>2000-01</u> | <u>2001-02</u> | <u>2002-03</u> | <u>2003-04</u> |
| <b>Statewide – All Units</b>     |                      | <b>\$.4772</b>                                 | <b>\$.4625</b> | <b>\$.4511</b> | <b>\$.4594</b> | <b>\$.4566</b> |
| Units With Electrical Systems    |                      |                                                |                |                |                |                |
|                                  | All with electric    | <b>.4779</b>                                   | <b>.4776</b>   | <b>.4761</b>   | <b>.4852</b>   | <b>.4846</b>   |
|                                  | 50,000 and Above     | .5041                                          | .5236          | .5278          | .5395          | .5419          |
|                                  | 10,000 to 49,999     | .4754                                          | .4504          | .4433          | .4506          | .4540          |
|                                  | 2,500 to 9,999       | .3948                                          | .4194          | .4201          | .4341          | .4137          |
|                                  | 1,000 to 2,499       | .2991                                          | .4409          | .4356          | .4507          | .4655          |
|                                  | 500 to 999           | .5088                                          | .2332          | .2350          | .2350          | .2208          |
|                                  | 499 and Below        | .4722                                          | .4452          | .4368          | .4326          | .4319          |
| Units Without Electrical Systems |                      |                                                |                |                |                |                |
|                                  | All without electric | <b>.4770</b>                                   | <b>.4586</b>   | <b>.4449</b>   | <b>.4530</b>   | <b>.4496</b>   |
|                                  | 50,000 and Above     | .5192                                          | .4893          | .4732          | .4812          | .4807          |
|                                  | 10,000 to 49,999     | .4854                                          | .4788          | .4628          | .4794          | .4737          |
|                                  | 2,500 to 9,999       | .3884                                          | .3808          | .3722          | .3833          | .3759          |
|                                  | 1,000 to 2,499       | .3688                                          | .3588          | .3477          | .3479          | .3386          |
|                                  | 500 to 999           | .2915                                          | .3484          | .3495          | .3430          | .3355          |
|                                  | 499 and Below        | .4066                                          | .3370          | .3445          | .3249          | .3240          |

The following table shows the effective tax rates. The effective tax rate equals the property tax levy divided by the estimated market value of assessed property. The averages in the following table are also dollar weighted. Prior to 2002-03 in general, with a few exceptions, the table shows a decline in property taxes as a percent of market values. For 2002-03, the larger municipalities began experiencing an increase in this average. For 2003-04 the effective tax rate increased almost across the board while the stated tax rate decreased.

| <b>Average Unit-Wide Effective Tax Rates (per \$100)</b> |                |                |                |                |                |
|----------------------------------------------------------|----------------|----------------|----------------|----------------|----------------|
| <u>Population</u><br><u>Grouping</u>                     | <u>1999-00</u> | <u>2000-01</u> | <u>2001-02</u> | <u>2002-03</u> | <u>2003-04</u> |
| <b>Statewide – All</b>                                   | <b>\$.4158</b> | <b>0.4131</b>  | <b>0.4087</b>  | <b>0.4113</b>  | <b>0.4209</b>  |
| <b>Units</b>                                             |                |                |                |                |                |
| Units With<br>Electrical<br>Systems                      |                |                |                |                |                |
| All with electric                                        | <b>.4205</b>   | <b>.4255</b>   | <b>.4259</b>   | <b>.4320</b>   | <b>.4454</b>   |
| 50,000 and Above                                         | .4602          | .4677          | .4704          | .4733          | .4874          |
| 10,000 to 49,999                                         | .4023          | .4056          | .4070          | .4102          | .4254          |
| 2,500 to 9,999                                           | .3422          | .3531          | .3436          | .3776          | .3812          |
| 1,000 to 2,499                                           | .2748          | .3678          | .3752          | .4023          | .4081          |
| 500 to 999                                               | .4162          | .2178          | .2019          | .1998          | .2193          |
| 499 and Below                                            | .4095          | .3503          | .3738          | .3622          | .3607          |
| Units Without<br>Electrical Systems                      |                |                |                |                |                |
| All without                                              | <b>.4146</b>   | <b>.4099</b>   | <b>.4087</b>   | <b>.4062</b>   | <b>.4147</b>   |
| 50,000 and Above                                         | .4511          | .4497          | .4359          | .4374          | .4469          |
| 10,000 to 49,999                                         | .4246          | .4156          | .4243          | .4288          | .4533          |
| 2,500 to 9,999                                           | .3366          | .3289          | .3312          | .3376          | .3354          |
| 1,000 to 2,499                                           | .3193          | .2970          | .3004          | .2988          | .2955          |
| 500 to 999                                               | .2564          | .2930          | .2974          | .2956          | .2734          |
| 499 and Below                                            | .3497          | .2821          | .2778          | .2661          | .3058          |

Statewide, both unit-wide tax rates and effective tax rates have decreased over the prior three fiscal years. However, from the tables above, it is evident that most of the population groups have seen an increase in the unit-wide average tax rate and the unit-wide average effective tax rate during the past fiscal year. Average tax rates decreased from the prior year for those units with electric systems and a population of 999 or less, and for those units without electric systems and a population of 2,499 or less.

Using the actual dollars in the tax levy when determining average rates clarifies the relationship between population and tax rates. With the exception of the smallest units, a trend can be found between population and both tax rates and effective tax rates for the past five fiscal years. Groups with higher populations generally have higher tax rates. The exceptions being the groups with electric systems and a population between 500 and 999 and a population of 1,000 to 2,499. These smaller groups have rates in excess of the next largest group. The comparatively small number of municipalities making up some of the population groups with electric systems may make those population groups more susceptible to statistical variations. While the averages provide general trend data, there may be substantial variation among individual units within population groups. A consistent trend for tax rates is that for most municipalities the tax rate is lower in the fiscal years immediately following revaluation. Tax rates usually increase as a municipality moves through the revaluation cycle, reaching a peak immediately before revaluation.

The table below shows averages for fund balance available, expenditures and average fund balance available as a percentage of average annual expenditures.

| Type of Unit<br>by Size | Number of<br>Units | Average                                | Average Balance<br>As a Percentage of |                                      | Missing<br>Units |
|-------------------------|--------------------|----------------------------------------|---------------------------------------|--------------------------------------|------------------|
|                         |                    | 2003-2004<br>Available<br>Fund Balance | Average<br>2003-2004<br>Expenditures  | Average<br>2003-2004<br>Expenditures |                  |
| Cities - nonelectric*   |                    |                                        |                                       |                                      |                  |
| All                     | 438                | 1,943,592                              | 5,387,888                             | 36.07                                | 40               |
| 50,000 or more          | 10                 | 32,265,946                             | 139,877,749                           | 23.07                                |                  |
| 10,000 to 49,999*       | 29                 | 5,289,549                              | 14,763,090                            | 35.83                                | 1                |
| 2,500 to 9,999*         | 110                | 1,981,751                              | 3,200,757                             | 61.92                                | 4                |
| 1,000 to 2,499*         | 99                 | 867,520                                | 1,211,260                             | 71.62                                | 8                |
| 500 to 999*             | 80                 | 489,420                                | 439,424                               | 111.38                               | 13               |
| Under 500*              | 110                | 292,783                                | 234,871                               | 124.66                               | 14               |
| Cities - electric*      |                    |                                        |                                       |                                      |                  |
| All                     | 66                 | 4,085,244                              | 11,299,120                            | 36.16                                | 4                |
| 50,000 or more          | 6                  | 16,151,112                             | 56,259,890                            | 28.71                                |                  |
| 10,000 to 49,999        | 22                 | 5,977,257                              | 14,496,014                            | 41.23                                |                  |
| 2,500 to 9,999*         | 18                 | 1,613,641                              | 3,977,335                             | 40.57                                | 1                |
| 1,000 to 2,499*         | 9                  | 838,861                                | 1,336,170                             | 62.78                                | 1                |
| 500 to 999*             | 6                  | 641,352                                | 816,213                               | 78.58                                | 1                |
| Under 500*              | 5                  | 155,276                                | 151,095                               | 102.77                               | 1                |

\* This report excludes data from units that have not submitted audited financial statements for the fiscal year ended June 30, 2004. The number of missing units by population group can be found in the missing units column.

The statistics presented in this report were gathered from various sources. The investment earnings, cash and investments, tax collection rates, and uncollected tax amounts were compiled from the 2004 Annual Financial Information Reports (LGC-37 or AFIR) submitted to the Department of State Treasurer. In some cases this information was obtained from the municipality's audited financial statements. The fund balance available data was taken from the audited financial statements. The assessed valuation, tax rate, and last year of revaluation for each municipality were compiled from data obtained from the Department of Revenue. The N.C. Department of Revenue calculates the assessment-to-sales ratios annually for each county. This ratio is based on a sample of selected real estate transactions within a municipality and equals the assessed valuation divided by the actual sales price. The ratio of the dominant county of the municipality is used as the municipality's ratio. The municipality populations were provided by the Office of State Budget and Management and are estimates as of July 1, 2003. The tax rate equivalents and effective tax rates were calculated by the staff of the Department of State Treasurer. All data included in this report are the most recently available information. If you have any questions concerning this memorandum, please contact John Herron at (919) 807-2397.

**Municipal Governments in North Carolina**  
**Cash and Investments, Property Tax Collections and Fund Balance Available for Municipalities With Electric Systems**  
**For the Fiscal Year Ended June 30, 2004**

|                         |         | General Fund                 |                                  | Unit-Wide              |                               |                   |                                       |                                              |             |                              |                                 |                            |                                |                           |                             |                   |
|-------------------------|---------|------------------------------|----------------------------------|------------------------|-------------------------------|-------------------|---------------------------------------|----------------------------------------------|-------------|------------------------------|---------------------------------|----------------------------|--------------------------------|---------------------------|-----------------------------|-------------------|
|                         |         | Fund<br>Balance<br>Available | FBA<br>As %<br>Percent<br>GF Exp | Cash and<br>Invest (1) | Invest<br>Earnings<br>Amt (1) | Tax Rate<br>Equiv | Latest Yr/<br>Next Yr Of<br>Reval (2) | January 1, 2003<br>Assessed<br>Valuation (3) | Tax<br>Rate | Assess<br>-to-Sales<br>Ratio | 2003-04<br>Tax Rate<br>Adjusted | Percent Collected          |                                |                           | 2003-04<br>Amount<br>Uncoll | Tax Rate<br>Equiv |
|                         |         |                              |                                  |                        |                               |                   |                                       |                                              |             |                              |                                 | 2003-04<br>All<br>Property | Excluding<br>Motor<br>Vehicles | Motor<br>Vehicles<br>Only |                             |                   |
| Municipality            | Pop     |                              |                                  |                        |                               |                   |                                       |                                              |             |                              |                                 |                            |                                |                           |                             |                   |
| <b>50,000 and Above</b> |         |                              |                                  |                        |                               |                   |                                       |                                              |             |                              |                                 |                            |                                |                           |                             |                   |
| Concord                 | 61,070  | \$18,661,868                 | 40.73                            | \$51,000,694           | 785,615                       | .0134             | 1999 / 2004                           | \$5,881,266,695                              | .4500       | 89.45                        | .4025                           | 97.88                      | 98.71                          | 87.94                     | \$566,768                   | .0096             |
| Fayetteville            | 130,692 | 28,801,468                   | 37.30                            | 113,436,177            | 2,163,048                     | .0299             | 2003 / 2010                           | 7,236,322,244                                | .5300       | 100.00                       | .5300                           | 95.84                      | 97.64                          | 80.37                     | 1,597,296                   | .0221             |
| Gastonia                | 68,518  | 5,716,135                    | 11.98                            | 21,860,503             | 410,253                       | .0097             | 2003 / 2007                           | 4,224,595,030                                | .5425       | 100.00                       | .5425                           | 95.22                      | 96.43                          | 83.57                     | 1,075,463                   | .0255             |
| Greenville              | 65,799  | 14,230,552                   | 29.71                            | 86,546,196             | 629,302                       | .0205             | 1996 / 2004                           | 3,071,706,072                                | .6150       | 79.72                        | .4903                           | 96.04                      | 98.26                          | 82.08                     | 754,502                     | .0246             |
| High Point              | 89,221  | 17,415,231                   | 22.07                            | 109,263,254            | 2,243,416                     | .0343             | 1996 / 2004                           | 6,540,165,672                                | .6220       | 80.60                        | .5013                           | 98.65                      | 99.33                          | 92.31                     | 546,630                     | .0084             |
| Rocky Mount             | 56,136  | 12,081,420                   | 30.19                            | 42,110,040             | 434,826                       | .0145             | 2001 / 2009                           | 3,000,126,481                                | .5000       | 91.07                        | .4554                           | 95.71                      | 96.86                          | 84.65                     | 629,809                     | .0210             |
| <b>Total</b>            |         |                              |                                  |                        |                               |                   |                                       |                                              |             |                              |                                 |                            |                                |                           |                             |                   |
|                         |         | <u>\$ 96,906,674</u>         |                                  | <u>\$ 424,216,864</u>  | <u>\$ 6,666,460</u>           |                   |                                       | <u>\$ 29,954,182,194</u>                     |             |                              |                                 |                            |                                |                           | <u>\$ 5,170,468</u>         |                   |

**Group Statistics:**  
**50,000 and Above**

|         |  |            |       |  |  |       |  |  |       |        |       |       |       |       |  |  |
|---------|--|------------|-------|--|--|-------|--|--|-------|--------|-------|-------|-------|-------|--|--|
| Range:  |  |            |       |  |  |       |  |  |       |        |       |       |       |       |  |  |
| Lowest  |  | 5,716,135  | 11.98 |  |  | .0097 |  |  | .4500 | 79.72  | .4025 | 95.22 | 96.43 | 80.37 |  |  |
| Highest |  | 28,801,468 | 40.73 |  |  | .0343 |  |  | .6220 | 100.00 | .5425 | 98.65 | 99.33 | 92.31 |  |  |
| Average |  | 16,151,112 | 28.71 |  |  | .0223 |  |  | .5419 | 89.96  | .4874 | 96.81 | 98.08 | 85.31 |  |  |

**Municipal Governments in North Carolina**  
**Cash and Investments, Property Tax Collections and Fund Balance Available for Municipalities With Electric Systems**  
**For the Fiscal Year Ended June 30, 2004**

|                      |        | General Fund                 |                                  | Unit-Wide              |                               |                   |                                       |                                              |             |                              |                                 |                            |                                |                           |                             |                   |
|----------------------|--------|------------------------------|----------------------------------|------------------------|-------------------------------|-------------------|---------------------------------------|----------------------------------------------|-------------|------------------------------|---------------------------------|----------------------------|--------------------------------|---------------------------|-----------------------------|-------------------|
|                      |        | Fund<br>Balance<br>Available | FBA<br>As %<br>Percent<br>GF Exp | Cash and<br>Invest (1) | Invest<br>Earnings<br>Amt (1) | Tax Rate<br>Equiv | Latest Yr/<br>Next Yr Of<br>Reval (2) | January 1, 2003<br>Assessed<br>Valuation (3) | Tax<br>Rate | Assess<br>-to-Sales<br>Ratio | 2003-04<br>Tax Rate<br>Adjusted | Percent Collected          |                                |                           | 2003-04<br>Amount<br>Uncoll | Tax Rate<br>Equiv |
|                      |        |                              |                                  |                        |                               |                   |                                       |                                              |             |                              |                                 | 2003-04<br>All<br>Property | Excluding<br>Motor<br>Vehicles | Motor<br>Vehicles<br>Only |                             |                   |
| Municipality         | Pop    |                              |                                  |                        |                               |                   |                                       |                                              |             |                              |                                 |                            |                                |                           |                             |                   |
| <b>10,000-49,999</b> |        |                              |                                  |                        |                               |                   |                                       |                                              |             |                              |                                 |                            |                                |                           |                             |                   |
| Albemarle            | 15,694 | \$3,336,264                  | 30.02                            | \$18,352,411           | 208,191                       | .0228             | 2001 / 2005                           | \$914,338,838                                | .5400       | 88.75                        | .4793                           | 95.50                      | 96.36                          | 88.08                     | \$222,845                   | .0244             |
| Apex                 | 24,764 | 11,905,866                   | 69.43                            | 46,168,910             | 403,314                       | .0173             | 2000 / 2008                           | 2,324,817,944                                | .4000       | 91.80                        | .3672                           | 98.70                      | 99.45                          | 92.65                     | 122,691                     | .0053             |
| Clayton              | 10,245 | 3,635,335                    | 42.40                            | 12,425,024             | 114,747                       | .0138             | 2003 / 2011                           | 832,551,236                                  | .6100       | 98.37                        | .6001                           | 98.44                      | 99.46                          | 89.41                     | 63,433                      | .0076             |
| Cornelius            | 15,399 | 7,225,957                    | 60.51                            | 1,821,454              | 82,225                        | .0032             | 2003 / 2011                           | 2,539,745,597                                | .2900       | 98.08                        | .2844                           | 95.77                      | 96.17                          | 91.84                     | 331,321                     | .0130             |
| Elizabeth City       | 17,686 | 1,788,447                    | 13.75                            | 10,927,471             | 97,356                        | .0151             | 1998 / 2006                           | 643,338,710                                  | .6200       | 77.38                        | .4798                           | 94.14                      | 96.13                          | 79.09                     | 235,059                     | .0365             |
| Huntersville         | 29,387 | 11,988,021                   | 104.98                           | 15,953,522             | 103,990                       | .0032             | 2003 / 2011                           | 3,242,515,718                                | .3120       | 98.08                        | .3060                           | 98.13                      | 98.78                          | 92.41                     | 178,842                     | .0055             |
| Kings Mountain       | 10,542 | 1,555,367                    | 20.42                            | 4,685,860              | 45,366                        | .0079             | 2004 / 2004                           | 571,251,518                                  | .3600       | 85.45                        | .3076                           | 93.47                      | 95.39                          | 79.23                     | 135,474                     | .0237             |
| Kinston              | 23,139 | 2,528,998                    | 15.79                            | 6,011,944              | 41,616                        | .0036             | 2001 / 2005                           | 1,164,064,503                                | .6000       | 96.61                        | .5797                           | 94.37                      | 95.97                          | 80.54                     | 393,099                     | .0338             |
| Laurinburg           | 15,815 | 2,362,872                    | 37.82                            | 12,303,369             | 115,232                       | .0160             | 2003 / 2011                           | 721,683,106                                  | .4500       | 100.00                       | .4500                           | 93.20                      | 94.89                          | 78.99                     | 187,155                     | .0259             |
| Lexington            | 20,492 | 7,066,281                    | 43.16                            | 28,369,021             | 330,575                       | .0256             | 2001 / 2006                           | 1,290,838,216                                | .5150       | 99.24                        | .5111                           | 96.41                      | 97.98                          | 74.86                     | 241,719                     | .0187             |
| Lincolnton           | 10,339 | 6,156,577                    | 77.82                            | 16,232,791             | 161,523                       | .0255             | 2000 / 2004                           | 634,250,453                                  | .5600       | 86.17                        | .4826                           | 96.49                      | 97.46                          | 88.13                     | 125,800                     | .0198             |
| Lumberton            | 22,194 | 3,072,334                    | 18.70                            | 10,801,154             | 184,466                       | .0194             | 1996 / 2005                           | 952,438,574                                  | .6500       | 90.58                        | .5888                           | 93.68                      | 95.44                          | 80.38                     | 390,710                     | .0410             |
| Monroe               | 30,392 | 15,033,682                   | 64.77                            | 77,729,050             | 94,571                        | .0044             | 2000 / 2004                           | 2,166,490,126                                | .5000       | 88.73                        | .4437                           | 97.58                      | 98.72                          | 85.46                     | 264,430                     | .0122             |
| Morganton            | 17,080 | 5,197,671                    | 37.87                            | 38,106,768             | 538,169                       | .0409             | 2001 / 2007                           | 1,315,846,234                                | .4600       | 87.93                        | .4045                           | 97.39                      | 98.31                          | 86.09                     | 158,843                     | .0121             |
| New Bern             | 23,641 | 3,165,703                    | 12.91                            | 4,361,240              | 104,601                       | .0060             | 2010 / 2010                           | 1,735,338,513                                | .4700       | 97.46                        | .4581                           | 97.89                      | 98.90                          | 88.96                     | 173,006                     | .0100             |
| Newton               | 12,939 | 2,949,255                    | 30.13                            | 9,746,420              | 93,940                        | .0111             | 2003 / 2007                           | 847,486,051                                  | .4400       | 99.65                        | .4385                           | 96.42                      | 98.07                          | 79.60                     | 134,431                     | .0159             |
| Shelby               | 20,986 | 3,686,840                    | 22.49                            | 19,242,618             | 315,505                       | .0240             | 2004 / 2004                           | 1,315,553,059                                | .4200       | 85.45                        | .3589                           | 95.45                      | 96.83                          | 82.18                     | 272,451                     | .0207             |
| Smithfield           | 11,601 | 1,026,193                    | 9.42                             | 7,328,014              | 97,666                        | .0120             | 2003 / 2011                           | 814,479,214                                  | .6300       | 98.37                        | .6197                           | 96.12                      | 96.85                          | 89.45                     | 180,922                     | .0222             |
| Statesville          | 24,622 | 15,305,731                   | 74.15                            | 55,384,501             | 623,942                       | .0279             | 2003 / 2007                           | 2,235,409,001                                | .4100       | 100.00                       | .4100                           | 96.38                      | 97.14                          | 86.13                     | 321,347                     | .0144             |
| Tarboro              | 10,985 | 4,261,353                    | 54.97                            | 10,008,156             | 133,417                       | .0187             | 2001 / 2009                           | 712,234,645                                  | .4200       | 85.05                        | .3572                           | 96.86                      | 99.06                          | 81.66                     | 96,393                      | .0135             |
| Wake Forest          | 16,553 | 6,146,778                    | 47.96                            | 17,078,627             | 145,276                       | .0115             | 2000 / 2008                           | 1,258,152,065                                | .5300       | 91.80                        | .4865                           | 98.19                      | 99.22                          | 84.32                     | 117,753                     | .0094             |
| Wilson               | 46,962 | 12,104,138                   | 34.22                            | 91,218,088             | 1,059,170                     | .0373             | 2000 / 2008                           | 2,842,853,288                                | .4700       | 95.98                        | .4511                           | 95.66                      | 97.07                          | 83.32                     | 578,988                     | .0204             |

|       |    |             |  |    |             |    |           |  |    |                |  |  |  |  |    |           |
|-------|----|-------------|--|----|-------------|----|-----------|--|----|----------------|--|--|--|--|----|-----------|
| Total | \$ | 131,499,663 |  | \$ | 514,256,413 | \$ | 5,094,858 |  | \$ | 31,075,676,609 |  |  |  |  | \$ | 4,926,712 |
|-------|----|-------------|--|----|-------------|----|-----------|--|----|----------------|--|--|--|--|----|-----------|

**Group Statistics:**  
**10,000-49,999**

|         |  |            |        |  |  |       |  |  |       |        |       |       |       |       |  |  |
|---------|--|------------|--------|--|--|-------|--|--|-------|--------|-------|-------|-------|-------|--|--|
| Range:  |  |            |        |  |  |       |  |  |       |        |       |       |       |       |  |  |
| Lowest  |  | 1,026,193  | 9.42   |  |  | .0032 |  |  | .2900 | 77.38  | .2844 | 93.20 | 94.89 | 74.86 |  |  |
| Highest |  | 15,305,731 | 104.98 |  |  | .0409 |  |  | .6500 | 100.00 | .6197 | 98.70 | 99.46 | 92.65 |  |  |
| Average |  | 5,977,257  | 41.23  |  |  | .0164 |  |  | .4540 | 93.71  | .4254 | 96.47 | 97.63 | 85.54 |  |  |



**Municipal Governments in North Carolina**  
**Cash and Investments, Property Tax Collections and Fund Balance Available for Municipalities With Electric Systems**  
**For the Fiscal Year Ended June 30, 2004**

|               |       | General Fund                 |                                  | Unit-Wide              |                               |                   |                                       |                                              |             |                              |                                 |                                |                           |       |                             |                   |
|---------------|-------|------------------------------|----------------------------------|------------------------|-------------------------------|-------------------|---------------------------------------|----------------------------------------------|-------------|------------------------------|---------------------------------|--------------------------------|---------------------------|-------|-----------------------------|-------------------|
|               |       | Fund<br>Balance<br>Available | FBA<br>As %<br>Percent<br>GF Exp | Cash and<br>Invest (1) | Invest<br>Earnings<br>Amt (1) | Tax Rate<br>Equiv | Latest Yr/<br>Next Yr Of<br>Reval (2) | January 1, 2003<br>Assessed<br>Valuation (3) | Tax<br>Rate | Assess<br>-to-Sales<br>Ratio | 2003-04<br>Tax Rate<br>Adjusted | Percent Collected              |                           |       | 2003-04<br>Amount<br>Uncoll | Tax Rate<br>Equiv |
|               |       |                              | 2003-04<br>All<br>Property       |                        |                               |                   |                                       |                                              |             |                              |                                 | Excluding<br>Motor<br>Vehicles | Motor<br>Vehicles<br>Only |       |                             |                   |
| Municipality  | Pop   |                              |                                  |                        |                               |                   |                                       |                                              |             |                              |                                 |                                |                           |       |                             |                   |
| 2,500-9,999   |       |                              |                                  |                        |                               |                   |                                       |                                              |             |                              |                                 |                                |                           |       |                             |                   |
| Ayden         | 4,642 | \$993,116                    | 38.51                            | \$7,426,052            | 68,317                        | .0499             | 1996 / 2004                           | \$137,010,732                                | .5500       | 79.72                        | .4385                           | 94.35                          | 96.81                     | 82.96 | \$42,880                    | .0313             |
| Benson        | 3,232 | 130,046                      | 4.06                             | 1,384,822              | 8,382                         | .0040             | 2003 / 2011                           | 212,023,711                                  | .4800       | 98.37                        | .4722                           | 94.89                          | 96.57                     | 79.54 | 43,057                      | .0203             |
| Cherryville   | 5,527 | 1,202,954                    | 34.51                            | NR                     | NR                            | NA                | 2003 / 2007                           | 311,532,381                                  | .4400       | 100.00                       | .4400                           | NR                             | NR                        | NR    | 0                           | NA                |
| Dallas        | 3,558 | 634,079                      | 26.31                            | 3,783,839              | 34,318                        | .0229             | 2003 / 2007                           | 149,993,630                                  | .3500       | 100.00                       | .3500                           | 96.54                          | 97.01                     | 85.12 | 38,996                      | .0260             |
| Edenton       | 5,042 | NR                           | NR                               | NR                     | NR                            | NA                | 2006 / 2006                           | 259,919,414                                  | .4200       | 82.89                        | .3481                           | NR                             | NR                        | NR    | 0                           | NA                |
| Farmville     | 4,591 | 1,170,413                    | 35.47                            | 4,770,756              | 47,385                        | .0197             | 1996 / 2004                           | 240,685,905                                  | .4900       | 79.72                        | .3906                           | 96.11                          | 97.31                     | 86.72 | 45,711                      | .0190             |
| Forest City   | 7,405 | 2,086,972                    | 28.31                            | 5,975,038              | 287,878                       | .0597             | 2002 / 2007                           | 482,492,562                                  | .2600       | 89.62                        | .2330                           | 96.68                          | 98.02                     | 79.78 | 41,623                      | .0086             |
| Granite Falls | 4,660 | 1,341,940                    | 51.06                            | 2,808,990              | 28,821                        | .0106             | 2001 / 2005                           | 272,910,127                                  | .4400       | 88.61                        | .3899                           | 95.20                          | 95.77                     | 90.18 | 57,336                      | .0210             |
| La Grange     | 2,825 | 731,695                      | 54.64                            | 1,420,728              | 11,318                        | .0106             | 2001 / 2005                           | 106,859,329                                  | .5000       | 96.61                        | .4831                           | 90.16                          | 92.44                     | 77.05 | 52,311                      | .0490             |
| Landis        | 3,027 | 766,760                      | 43.57                            | NR                     | NR                            | NA                | 2003 / 2007                           | 194,835,816                                  | .2800       | 100.00                       | .2800                           | NR                             | NR                        | NR    | 0                           | NA                |
| Louisburg     | 3,249 | 629,576                      | 20.75                            | 6,864,433              | 52,168                        | .0287             | 1998 / 2004                           | 181,498,377                                  | .5250       | 66.54                        | .3493                           | 97.44                          | 98.41                     | 85.91 | 24,614                      | .0136             |
| Maiden        | 3,279 | 888,878                      | 26.95                            | 4,421,473              | 69,208                        | .0231             | 2003 / 2007                           | 300,174,663                                  | .3800       | 99.65                        | .3787                           | 97.46                          | 98.87                     | 79.19 | 29,175                      | .0097             |
| Pineville     | 3,975 | 6,003,554                    | 108.84                           | 16,548,962             | 125,378                       | .0143             | 2003 / 2011                           | 874,420,557                                  | .3000       | 98.08                        | .2942                           | 95.87                          | 96.04                     | 91.82 | 124,022                     | .0142             |
| Red Springs   | 3,447 | 60,462                       | 2.12                             | 1,995,580              | 26,108                        | .0241             | 1996 / 2005                           | 108,396,017                                  | .6300       | 90.58                        | .5707                           | 87.70                          | 89.08                     | 79.50 | 82,759                      | .0763             |
| Selma         | 6,517 | 1,970,844                    | 46.55                            | 6,285,017              | 60,509                        | .0207             | 2003 / 2011                           | 291,744,416                                  | .5200       | 98.37                        | .5115                           | 92.87                          | 95.21                     | 70.20 | 103,024                     | .0353             |
| Southport     | 2,558 | 1,389,957                    | 53.21                            | 3,994,862              | 18,949                        | .0049             | 2003 / 2007                           | 390,052,230                                  | .3300       | 100.00                       | .3300                           | 97.40                          | 98.15                     | 84.12 | 33,577                      | .0086             |
| Washington    | 9,767 | 3,867,164                    | 39.77                            | 10,894,654             | 88,626                        | .0156             | 2002 / 2010                           | 567,737,788                                  | .5500       | 94.36                        | .5190                           | 93.61                          | 93.64                     | 93.23 | 201,939                     | .0356             |
| Waynesville   | 9,482 | 4,572,588                    | 48.95                            | 7,592,182              | 59,412                        | .0079             | 2002 / 2006                           | 751,710,690                                  | .4300       | 94.74                        | .4074                           | 96.30                          | 97.08                     | 87.43 | 121,562                     | .0162             |
| Winterville   | 5,850 | 604,534                      | 20.84                            | 4,614,603              | 14,951                        | .0054             | 1996 / 2004                           | 279,121,224                                  | .4500       | 79.72                        | .3587                           | 97.07                          | 98.82                     | 87.73 | 37,914                      | .0136             |

|       |    |                   |    |                   |    |                  |    |                      |    |                  |
|-------|----|-------------------|----|-------------------|----|------------------|----|----------------------|----|------------------|
| Total | \$ | <u>29,045,532</u> | \$ | <u>90,781,991</u> | \$ | <u>1,001,728</u> | \$ | <u>6,113,119,569</u> | \$ | <u>1,080,500</u> |
|-------|----|-------------------|----|-------------------|----|------------------|----|----------------------|----|------------------|

**Group Statistics:**  
**2,500-9,999**

|         |           |        |       |       |        |       |       |       |       |  |
|---------|-----------|--------|-------|-------|--------|-------|-------|-------|-------|--|
| Range:  |           |        |       |       |        |       |       |       |       |  |
| Lowest  | 60,462    | 2.12   | .0040 | .2600 | 66.54  | .2330 | 87.70 | 89.08 | 70.20 |  |
| Highest | 6,003,554 | 108.84 | .0597 | .6300 | 100.00 | .5707 | 97.46 | 98.87 | 93.23 |  |
| Average | 1,613,641 | 40.57  | .0164 | .4137 | 92.16  | .3812 | 95.21 | 96.22 | 84.91 |  |

**Municipal Governments in North Carolina**  
**Cash and Investments, Property Tax Collections and Fund Balance Available for Municipalities With Electric Systems**  
**For the Fiscal Year Ended June 30, 2004**

|               |       | General Fund                 |                                  | Unit-Wide              |                               |                   |                                       |                                              |             |                              |                                 |                            |                                |                           |                             |                   |
|---------------|-------|------------------------------|----------------------------------|------------------------|-------------------------------|-------------------|---------------------------------------|----------------------------------------------|-------------|------------------------------|---------------------------------|----------------------------|--------------------------------|---------------------------|-----------------------------|-------------------|
|               |       | Fund<br>Balance<br>Available | FBA<br>As %<br>Percent<br>GF Exp | Cash and<br>Invest (1) | Invest<br>Earnings<br>Amt (1) | Tax Rate<br>Equiv | Latest Yr/<br>Next Yr Of<br>Reval (2) | January 1, 2003<br>Assessed<br>Valuation (3) | Tax<br>Rate | Assess<br>-to-Sales<br>Ratio | 2003-04<br>Tax Rate<br>Adjusted | Percent Collected          |                                |                           | 2003-04<br>Amount<br>Uncoll | Tax Rate<br>Equiv |
|               |       |                              |                                  |                        |                               |                   |                                       |                                              |             |                              |                                 | 2003-04<br>All<br>Property | Excluding<br>Motor<br>Vehicles | Motor<br>Vehicles<br>Only |                             |                   |
| Municipality  | Pop   |                              |                                  |                        |                               |                   |                                       |                                              |             |                              |                                 |                            |                                |                           |                             |                   |
| 1,000-2,499   |       |                              |                                  |                        |                               |                   |                                       |                                              |             |                              |                                 |                            |                                |                           |                             |                   |
| Belhaven      | 1,937 | \$2,150,915                  | 109.69                           | \$4,341,456            | 50,240                        | .0655             | 2002 / 2010                           | \$76,654,004                                 | .5200       | 94.36                        | .4907                           | 83.04                      | 84.04                          | 75.88                     | \$66,719                    | .0870             |
| Drexel        | 1,915 | 1,301,106                    | 168.88                           | 4,444,545              | 40,793                        | .0470             | 2001 / 2007                           | 86,763,531                                   | .3800       | 87.93                        | .3341                           | 99.70                      | 99.67                          | 100.00                    | 982                         | .0011             |
| Enfield       | 2,409 | 472,716                      | 24.90                            | 891,710                | 8,253                         | .0131             | 1999 / 2007                           | 63,074,662                                   | .6500       | 86.85                        | .5645                           | 92.76                      | 94.87                          | 80.34                     | 29,081                      | .0461             |
| Fremont       | 1,428 | 288,058                      | 27.98                            | 921,056                | 7,951                         | .0164             | 2003 / 2011                           | 48,612,004                                   | .5500       | 99.87                        | .5493                           | 89.98                      | 93.32                          | 70.75                     | 25,373                      | .0522             |
| Hertford      | 2,080 | 597,151                      | 35.31                            | 2,794,674              | 12,957                        | .0167             | 2000 / 2008                           | 77,379,189                                   | .4800       | 87.58                        | .4204                           | 91.14                      | 92.98                          | 78.09                     | 32,973                      | .0426             |
| Pinetops      | 1,397 | NR                           | NR                               | NR                     | NR                            | NA                | 2001 / 2009                           | 42,048,383                                   | .3600       | 85.05                        | .3062                           | NR                         | NR                             | NR                        | 0                           | NA                |
| Robersonville | 1,669 | 1,436,316                    | 150.04                           | 7,359,289              | 107,275                       | .1707             | 2001 / 2009                           | 62,832,934                                   | .6000       | 91.99                        | .5519                           | 88.85                      | 91.80                          | 65.78                     | 41,910                      | .0667             |
| Scotland Neck | 2,299 | 696,356                      | 56.70                            | NR                     | NR                            | NA                | 1999 / 2007                           | 64,751,833                                   | .6000       | 86.85                        | .5211                           | NR                         | NR                             | NR                        | 0                           | NA                |
| Sharpsburg    | 2,461 | 255,486                      | 21.88                            | 2,034,044              | 16,623                        | .0279             | 2001 / 2009                           | 59,535,509                                   | .4500       | 91.07                        | .4098                           | 85.66                      | 89.25                          | 70.53                     | 36,736                      | .0617             |
| Windsor       | 2,307 | 351,649                      | 26.61                            | 2,054,109              | 73,363                        | .0787             | 1996 / 2004                           | 93,239,916                                   | .2000       | 75.00                        | .1500                           | 95.31                      | 97.20                          | 84.90                     | 8,740                       | .0094             |

|       |  |              |  |               |            |  |  |                |  |  |  |  |  |  |            |  |
|-------|--|--------------|--|---------------|------------|--|--|----------------|--|--|--|--|--|--|------------|--|
| Total |  | \$ 7,549,753 |  | \$ 24,840,883 | \$ 317,455 |  |  | \$ 674,891,965 |  |  |  |  |  |  | \$ 242,514 |  |
|-------|--|--------------|--|---------------|------------|--|--|----------------|--|--|--|--|--|--|------------|--|

**Group Statistics:**  
**1,000-2,499**

|         |  |           |        |  |  |       |  |  |       |       |       |       |       |        |  |  |
|---------|--|-----------|--------|--|--|-------|--|--|-------|-------|-------|-------|-------|--------|--|--|
| Range:  |  |           |        |  |  |       |  |  |       |       |       |       |       |        |  |  |
| Lowest  |  | 255,486   | 21.88  |  |  | .0131 |  |  | .2000 | 75.00 | .1500 | 83.04 | 84.04 | 65.78  |  |  |
| Highest |  | 2,150,915 | 168.88 |  |  | .1707 |  |  | .6500 | 99.87 | .5645 | 99.70 | 99.67 | 100.00 |  |  |
| Average |  | 838,861   | 62.78  |  |  | .0470 |  |  | .4665 | 87.47 | .4081 | 90.56 | 92.57 | 77.69  |  |  |

**Municipal Governments in North Carolina**  
**Cash and Investments, Property Tax Collections and Fund Balance Available for Municipalities With Electric Systems**  
**For the Fiscal Year Ended June 30, 2004**

|              |     | General Fund                 |                                  | Unit-Wide              |                               |                   |                                       |                                              |             |                              |                                 |                            |                                |                           |                             |                   |
|--------------|-----|------------------------------|----------------------------------|------------------------|-------------------------------|-------------------|---------------------------------------|----------------------------------------------|-------------|------------------------------|---------------------------------|----------------------------|--------------------------------|---------------------------|-----------------------------|-------------------|
|              |     | Fund<br>Balance<br>Available | FBA<br>As %<br>Percent<br>GF Exp | Cash and<br>Invest (1) | Invest<br>Earnings<br>Amt (1) | Tax Rate<br>Equiv | Latest Yr/<br>Next Yr Of<br>Reval (2) | January 1, 2003<br>Assessed<br>Valuation (3) | Tax<br>Rate | Assess<br>-to-Sales<br>Ratio | 2003-04<br>Tax Rate<br>Adjusted | Percent Collected          |                                |                           | 2003-04<br>Amount<br>Uncoll | Tax Rate<br>Equiv |
|              |     |                              |                                  |                        |                               |                   |                                       |                                              |             |                              |                                 | 2003-04<br>All<br>Property | Excluding<br>Motor<br>Vehicles | Motor<br>Vehicles<br>Only |                             |                   |
| Municipality | Pop |                              |                                  |                        |                               |                   |                                       |                                              |             |                              |                                 |                            |                                |                           |                             |                   |
| 500-999      |     |                              |                                  |                        |                               |                   |                                       |                                              |             |                              |                                 |                            |                                |                           |                             |                   |
| Black Creek  | 724 | \$291,179                    | 89.24                            | \$1,790,553            | 13,509                        | .0638             | 2000 / 2008                           | \$21,183,747                                 | .5500       | 95.98                        | .5279                           | 87.92                      | 89.17                          | 82.98                     | \$14,651                    | .0692             |
| Fountain     | 538 | 261,190                      | 145.65                           | 466,475                | 1,436                         | .0088             | 1996 / 2004                           | 16,370,367                                   | .6000       | 79.72                        | .4783                           | 94.84                      | 96.68                          | 83.14                     | 5,052                       | .0309             |
| Hamilton     | 502 | NR                           | NR                               | NR                     | NR                            | NA                | 2001 / 2009                           | 11,786,012                                   | .5700       | 91.99                        | .5243                           | NR                         | NR                             | NR                        | 0                           | NA                |
| Highlands    | 929 | 1,621,563                    | 50.61                            | 8,683,138              | 105,123                       | .0099             | 2003 / 2007                           | 1,059,826,256                                | .1800       | 100.00                       | .1800                           | 99.25                      | 99.37                          | 92.27                     | 11,981                      | .0011             |
| Lucama       | 878 | 628,659                      | 156.04                           | 2,937,633              | 21,011                        | .0684             | 2000 / 2008                           | 30,708,400                                   | .4500       | 95.98                        | .4319                           | 86.46                      | 87.24                          | 82.79                     | 19,413                      | .0632             |
| Pikeville    | 711 | 621,667                      | 187.26                           | 1,336,206              | 12,327                        | .0358             | 2003 / 2011                           | 34,416,262                                   | .6000       | 99.87                        | .5992                           | 96.31                      | 99.41                          | 76.16                     | 6,339                       | .0184             |
| Stantonsburg | 729 | 423,852                      | 93.67                            | 2,316,405              | 26,883                        | .0957             | 2000 / 2008                           | 28,102,898                                   | .4300       | 95.98                        | .4127                           | 92.55                      | 94.25                          | 82.71                     | 8,909                       | .0317             |

|       |  |                     |  |                      |                   |  |  |                         |  |  |  |  |  |  |                  |  |
|-------|--|---------------------|--|----------------------|-------------------|--|--|-------------------------|--|--|--|--|--|--|------------------|--|
| Total |  | <u>\$ 3,848,110</u> |  | <u>\$ 17,530,410</u> | <u>\$ 180,289</u> |  |  | <u>\$ 1,202,393,942</u> |  |  |  |  |  |  | <u>\$ 66,345</u> |  |
|-------|--|---------------------|--|----------------------|-------------------|--|--|-------------------------|--|--|--|--|--|--|------------------|--|

**Group Statistics:**  
**500-999**

|         |  |           |        |  |  |       |  |  |       |        |       |       |       |       |  |  |
|---------|--|-----------|--------|--|--|-------|--|--|-------|--------|-------|-------|-------|-------|--|--|
| Range:  |  |           |        |  |  |       |  |  |       |        |       |       |       |       |  |  |
| Lowest  |  | 261,190   | 50.61  |  |  | .0088 |  |  | .1800 | 79.72  | .1800 | 86.46 | 87.24 | 76.16 |  |  |
| Highest |  | 1,621,563 | 187.26 |  |  | .0957 |  |  | .6000 | 100.00 | .5992 | 99.25 | 99.41 | 92.27 |  |  |
| Average |  | 641,352   | 78.58  |  |  | .0150 |  |  | .2208 | 99.29  | .2193 | 97.04 | 97.87 | 83.72 |  |  |

**Municipal Governments in North Carolina**  
**Cash and Investments, Property Tax Collections and Fund Balance Available for Municipalities With Electric Systems**  
**For the Fiscal Year Ended June 30, 2004**

|                  |     | General Fund                 |                                  | Unit-Wide              |                               |                   |                                       |                                              |             |                              |                                 |                            |                                |                           |                             |                   |
|------------------|-----|------------------------------|----------------------------------|------------------------|-------------------------------|-------------------|---------------------------------------|----------------------------------------------|-------------|------------------------------|---------------------------------|----------------------------|--------------------------------|---------------------------|-----------------------------|-------------------|
|                  |     | Fund<br>Balance<br>Available | FBA<br>As %<br>Percent<br>GF Exp | Cash and<br>Invest (1) | Invest<br>Earnings<br>Amt (1) | Tax Rate<br>Equiv | Latest Yr/<br>Next Yr Of<br>Reval (2) | January 1, 2003<br>Assessed<br>Valuation (3) | Tax<br>Rate | Assess<br>-to-Sales<br>Ratio | 2003-04<br>Tax Rate<br>Adjusted | Percent Collected          |                                |                           | 2003-04<br>Amount<br>Uncoll | Tax Rate<br>Equiv |
|                  |     |                              |                                  |                        |                               |                   |                                       |                                              |             |                              |                                 | 2003-04<br>All<br>Property | Excluding<br>Motor<br>Vehicles | Motor<br>Vehicles<br>Only |                             |                   |
| Municipality     | Pop |                              |                                  |                        |                               |                   |                                       |                                              |             |                              |                                 |                            |                                |                           |                             |                   |
| <b>Below 500</b> |     |                              |                                  |                        |                               |                   |                                       |                                              |             |                              |                                 |                            |                                |                           |                             |                   |
| Bostic           | 325 | \$200,171                    | 298.02                           | \$495,443              | 2,918                         | .0228             | 2002 / 2007                           | \$12,808,657                                 | .2500       | 89.62                        | .2241                           | 94.40                      | 96.66                          | 82.04                     | \$1,792                     | .0140             |
| Hobgood          | 397 | 126,522                      | 59.04                            | 290,887                | 3,155                         | .0310             | 1999 / 2007                           | 10,161,591                                   | .4500       | 86.85                        | .3908                           | 94.10                      | 92.62                          | 100.00                    | 2,616                       | .0257             |
| Hookerton        | 479 | 269,207                      | 160.56                           | 1,302,505              | 6,094                         | .0589             | 1997 / 2005                           | 10,346,041                                   | .5500       | 71.59                        | .3937                           | 94.52                      | 97.58                          | 84.90                     | 3,039                       | .0294             |
| Macclesfield     | 441 | 71,832                       | 31.79                            | 605,869                | 26,463                        | .1941             | 2001 / 2009                           | 13,634,769                                   | .4500       | 85.05                        | .3827                           | 90.93                      | 93.81                          | 79.96                     | 5,504                       | .0404             |
| Oak City         | 365 | NR                           | NR                               | NR                     | NR                            | NA                | 2001 / 2009                           | 13,743,528                                   | .4500       | 91.99                        | .4140                           | NR                         | NR                             | NR                        | 0                           | NA                |
| Walstonburg      | 228 | 108,649                      | 135.19                           | 320,048                | 3,605                         | .0570             | 1997 / 2005                           | 6,319,664                                    | .5000       | 71.59                        | .3580                           | 93.02                      | 95.00                          | 83.66                     | 2,144                       | .0339             |

|       |  |                   |  |                     |                  |  |  |                      |  |  |  |  |  |  |                  |  |
|-------|--|-------------------|--|---------------------|------------------|--|--|----------------------|--|--|--|--|--|--|------------------|--|
| Total |  | <u>\$ 776,381</u> |  | <u>\$ 3,014,752</u> | <u>\$ 42,235</u> |  |  | <u>\$ 67,014,250</u> |  |  |  |  |  |  | <u>\$ 15,095</u> |  |
|-------|--|-------------------|--|---------------------|------------------|--|--|----------------------|--|--|--|--|--|--|------------------|--|

**Group Statistics:**  
**Below 500**

|         |  |         |        |  |  |       |  |  |       |       |       |       |       |        |  |  |
|---------|--|---------|--------|--|--|-------|--|--|-------|-------|-------|-------|-------|--------|--|--|
| Range:  |  |         |        |  |  |       |  |  |       |       |       |       |       |        |  |  |
| Lowest  |  | 71,832  | 31.79  |  |  | .0228 |  |  | .2500 | 71.59 | .2241 | 90.93 | 92.62 | 79.96  |  |  |
| Highest |  | 269,207 | 298.02 |  |  | .1941 |  |  | .5500 | 91.99 | .4140 | 94.52 | 97.58 | 100.00 |  |  |
| Average |  | 155,276 | 102.77 |  |  | .0630 |  |  | .4319 | 83.51 | .3607 | 93.24 | 95.06 | 86.04  |  |  |

**Municipal Governments in North Carolina**  
**Cash and Investments, Property Tax Collections and Fund Balance Available for Municipalities With Electric Systems**  
**For the Fiscal Year Ended June 30, 2004**

|              |     | General Fund         |                   | Unit-Wide              |                               |                   |                                       |                                              |             |                              |                                 |                            |                                |                           |                             |                   |
|--------------|-----|----------------------|-------------------|------------------------|-------------------------------|-------------------|---------------------------------------|----------------------------------------------|-------------|------------------------------|---------------------------------|----------------------------|--------------------------------|---------------------------|-----------------------------|-------------------|
|              |     | Fund                 | FBA<br>As %       | Cash and<br>Invest (1) | Invest<br>Earnings<br>Amt (1) | Tax Rate<br>Equiv | Latest Yr/<br>Next Yr Of<br>Reval (2) | January 1, 2003<br>Assessed<br>Valuation (3) | Tax<br>Rate | Assess<br>-to-Sales<br>Ratio | 2003-04<br>Tax Rate<br>Adjusted | Percent Collected          |                                |                           | 2003-04<br>Amount<br>Uncoll | Tax Rate<br>Equiv |
| Municipality | Pop | Balance<br>Available | Percent<br>GF Exp |                        |                               |                   |                                       |                                              |             |                              |                                 | 2003-04<br>All<br>Property | Excluding<br>Motor<br>Vehicles | Motor<br>Vehicles<br>Only |                             |                   |

|                                        |                         |                      |  |                          |  |  |                      |
|----------------------------------------|-------------------------|----------------------|--|--------------------------|--|--|----------------------|
| <b>Statewide with Electric Systems</b> | <u>\$ 1,074,641,313</u> | <u>\$ 13,303,025</u> |  | <u>\$ 69,087,278,529</u> |  |  | <u>\$ 11,501,634</u> |
|----------------------------------------|-------------------------|----------------------|--|--------------------------|--|--|----------------------|

Range:

|         |            |        |  |       |  |       |        |       |       |       |        |
|---------|------------|--------|--|-------|--|-------|--------|-------|-------|-------|--------|
| Lowest  | 60,462     | 2.12   |  | .0032 |  | .1800 | 66.54  | .1500 | 83.04 | 84.04 | 65.78  |
| Highest | 28,801,468 | 298.02 |  | .1941 |  | .6500 | 100.00 | .6197 | 99.70 | 99.67 | 100.00 |
| Average | 4,085,244  | 36.16  |  | .0193 |  | .4846 | 91.93  | .4454 | 96.51 | 97.71 | 85.29  |

**Municipal Governments in North Carolina**  
**Cash and Investments, Property Tax Collections and Fund Balance Available for Municipalities Without Electric Systems**  
**For the Fiscal Year Ended June 30, 2004**

|                  |         | General Fund                 |                                  | Unit-Wide              |                               |                   |                                       |                                              |             |                              |                                 |                            |                                |                           |                             |                   |
|------------------|---------|------------------------------|----------------------------------|------------------------|-------------------------------|-------------------|---------------------------------------|----------------------------------------------|-------------|------------------------------|---------------------------------|----------------------------|--------------------------------|---------------------------|-----------------------------|-------------------|
|                  |         | Fund<br>Balance<br>Available | FBA<br>As %<br>Percent<br>GF Exp | Cash and<br>Invest (1) | Invest<br>Earnings<br>Amt (1) | Tax Rate<br>Equiv | Latest Yr/<br>Next Yr Of<br>Reval (2) | January 1, 2003<br>Assessed<br>Valuation (3) | Tax<br>Rate | Assess<br>-to-Sales<br>Ratio | 2003-04<br>Tax Rate<br>Adjusted | Percent Collected          |                                |                           | 2003-04<br>Amount<br>Uncoll | Tax Rate<br>Equiv |
|                  |         |                              |                                  |                        |                               |                   |                                       |                                              |             |                              |                                 | 2003-04<br>All<br>Property | Excluding<br>Motor<br>Vehicles | Motor<br>Vehicles<br>Only |                             |                   |
| Municipality     | Pop     |                              |                                  |                        |                               |                   |                                       |                                              |             |                              |                                 |                            |                                |                           |                             |                   |
| 50,000 and Above |         |                              |                                  |                        |                               |                   |                                       |                                              |             |                              |                                 |                            |                                |                           |                             |                   |
| Asheville        | 72,669  | \$23,930,450                 | 36.76                            | \$52,586,784           | 341,727                       | .0052             | 2002 / 2006                           | \$6,536,690,255                              | .5300       | 91.03                        | .4825                           | 98.97                      | 99.50                          | 92.43                     | \$351,523                   | .0054             |
| Cary             | 106,374 | 47,651,669                   | 52.07                            | 231,632,066            | 1,707,072                     | .0150             | 2000 / 2008                           | 11,403,408,194                               | .4200       | 91.80                        | .3856                           | 99.09                      | 99.69                          | 92.62                     | 438,299                     | .0038             |
| Chapel Hill      | 51,485  | 7,930,185                    | 19.40                            | 18,690,277             | 254,938                       | .0059             | 2001 / 2005                           | 4,308,028,752                                | .5530       | 88.18                        | .4876                           | 99.43                      | 99.73                          | 95.02                     | 136,557                     | .0032             |
| Charlotte        | 599,771 | 60,352,000                   | 16.00                            | 1,095,755,000          | 48,514,000                    | .0908             | 2003 / 2011                           | 53,419,154,332                               | .4670       | 98.08                        | .4580                           | 97.36                      | 98.11                          | 88.23                     | 6,943,000                   | .0130             |
| Durham           | 201,665 | 18,582,788                   | 12.49                            | 145,390,417            | 350,658                       | .0024             | 2001 / 2008                           | 14,858,018,102                               | .5450       | 94.44                        | .5147                           | 97.84                      | 98.61                          | 88.80                     | 1,756,813                   | .0118             |
| Greensboro       | 231,497 | 38,316,033                   | 20.48                            | 168,435,726            | 2,624,122                     | .0157             | 1996 / 2004                           | 16,758,009,721                               | .6175       | 80.60                        | .4977                           | 98.53                      | 99.16                          | 92.52                     | 1,559,638                   | .0093             |
| Jacksonville     | 72,873  | 8,244,353                    | 28.67                            | 40,034,538             | 465,232                       | .0250             | 2000 / 2006                           | 1,863,021,783                                | .5900       | 93.01                        | .5488                           | 96.37                      | 97.78                          | 83.41                     | 402,112                     | .0216             |
| Raleigh          | 314,209 | 78,227,767                   | 31.34                            | 291,393,117            | 6,207,991                     | .0213             | 2000 / 2008                           | 29,081,930,738                               | .3850       | 91.80                        | .3534                           | 98.31                      | 99.31                          | 87.82                     | 1,912,276                   | .0066             |
| Wilmington       | 92,668  | 23,203,322                   | 32.98                            | 97,626,815             | 1,301,914                     | .0156             | 1999 / 2007                           | 8,340,935,415                                | .4700       | 92.87                        | .4365                           | 97.94                      | 98.89                          | 86.59                     | 810,114                     | .0097             |
| Winston-Salem    | 193,973 | 16,220,896                   | 11.64                            | 306,661,408            | 30,135,326                    | .2026             | 2001 / 2005                           | 14,877,389,695                               | .4950       | 95.89                        | .4747                           | 97.98                      | 98.87                          | 88.50                     | 1,488,860                   | .0100             |

|       |  |                |  |                  |               |  |  |                    |  |  |  |  |  |  |               |  |
|-------|--|----------------|--|------------------|---------------|--|--|--------------------|--|--|--|--|--|--|---------------|--|
| Total |  | \$ 322,659,463 |  | \$ 2,448,206,148 | \$ 91,902,980 |  |  | \$ 161,446,586,987 |  |  |  |  |  |  | \$ 15,799,192 |  |
|-------|--|----------------|--|------------------|---------------|--|--|--------------------|--|--|--|--|--|--|---------------|--|

**Group Statistics:**  
**50,000 and Above**

|         |  |            |       |  |  |       |  |  |       |       |       |       |       |       |  |  |
|---------|--|------------|-------|--|--|-------|--|--|-------|-------|-------|-------|-------|-------|--|--|
| Range:  |  |            |       |  |  |       |  |  |       |       |       |       |       |       |  |  |
| Lowest  |  | 7,930,185  | 11.64 |  |  | .0024 |  |  | .3850 | 80.60 | .3534 | 96.37 | 97.78 | 83.41 |  |  |
| Highest |  | 78,227,767 | 52.07 |  |  | .2026 |  |  | .6175 | 98.08 | .5488 | 99.43 | 99.73 | 95.02 |  |  |
| Average |  | 32,265,946 | 23.07 |  |  | .0569 |  |  | .4807 | 92.97 | .4469 | 98.01 | 98.78 | 89.36 |  |  |

**Municipal Governments in North Carolina**  
**Cash and Investments, Property Tax Collections and Fund Balance Available for Municipalities Without Electric Systems**  
**For the Fiscal Year Ended June 30, 2004**

|                |        | General Fund    |                           | Unit-Wide              |                               |                   |                                       |                                              |             |                              |                                 |                            |                                |                           |                             |                   |  |  |
|----------------|--------|-----------------|---------------------------|------------------------|-------------------------------|-------------------|---------------------------------------|----------------------------------------------|-------------|------------------------------|---------------------------------|----------------------------|--------------------------------|---------------------------|-----------------------------|-------------------|--|--|
|                |        | FBA             |                           |                        |                               |                   |                                       |                                              |             |                              |                                 |                            |                                | Percent Collected         |                             |                   |  |  |
|                |        | Fund<br>Balance | As %<br>Percent<br>GF Exp | Cash and<br>Invest (1) | Invest<br>Earnings<br>Amt (1) | Tax Rate<br>Equiv | Latest Yr/<br>Next Yr Of<br>Reval (2) | January 1, 2003<br>Assessed<br>Valuation (3) | Tax<br>Rate | Assess<br>-to-Sales<br>Ratio | 2003-04<br>Tax Rate<br>Adjusted | 2003-04<br>All<br>Property | Excluding<br>Motor<br>Vehicles | Motor<br>Vehicles<br>Only | 2003-04<br>Amount<br>Uncoll | Tax Rate<br>Equiv |  |  |
| Municipality   | Pop    | Available       |                           |                        |                               |                   |                                       |                                              |             |                              |                                 |                            |                                |                           |                             |                   |  |  |
| 10,000-49,999  |        |                 |                           |                        |                               |                   |                                       |                                              |             |                              |                                 |                            |                                |                           |                             |                   |  |  |
| Asheboro       | 22,709 | \$3,997,141     | 25.50                     | \$11,704,170           | 124,850                       | .0071             | 2001 / 2009                           | \$1,762,839,021                              | .5000       | 90.01                        | .4501                           | 97.64                      | 98.63                          | 87.27                     | \$209,257                   | .0119             |  |  |
| Boone          | 13,919 | 5,546,936       | 65.09                     | 12,415,979             | 140,023                       | .0153             | 2002 / 2006                           | 912,300,385                                  | .3900       | 87.33                        | .3406                           | 98.44                      | 98.68                          | 93.42                     | 55,658                      | .0061             |  |  |
| Burlington     | 46,905 | 15,948,836      | 45.30                     | 58,571,928             | 555,137                       | .0167             | 2001 / 2009                           | 3,331,027,282                                | .5000       | 98.64                        | .4932                           | 97.20                      | 98.16                          | 87.75                     | 465,230                     | .0140             |  |  |
| Carrboro       | 17,585 | 4,328,095       | 32.00                     | 7,011,593              | 51,269                        | .0045             | 2001 / 2005                           | 1,128,263,156                                | .6852       | 88.18                        | .6042                           | 98.57                      | 99.56                          | 90.04                     | 114,092                     | .0101             |  |  |
| Clemmons       | 16,543 | 4,869,660       | 164.81                    | 5,069,701              | 49,321                        | .0035             | 2001 / 2005                           | 1,401,507,282                                | .0900       | 95.89                        | .0863                           | 98.71                      | 99.25                          | 94.16                     | 16,268                      | .0012             |  |  |
| Eden           | 15,834 | 5,857,347       | 59.07                     | 14,592,853             | 164,502                       | .0216             | 2003 / 2007                           | 761,654,723                                  | .5700       | 98.92                        | .5638                           | 96.50                      | 97.79                          | 87.10                     | 151,996                     | .0200             |  |  |
| Garner         | 20,147 | 5,442,255       | 29.85                     | 9,811,004              | 94,451                        | .0053             | 2000 / 2008                           | 1,774,972,649                                | .5600       | 91.80                        | .5141                           | 97.99                      | 99.45                          | 84.02                     | 199,043                     | .0112             |  |  |
| Goldsboro      | 38,522 | 7,960,971       | 33.55                     | 17,467,880             | 278,713                       | .0152             | 2003 / 2011                           | 1,838,634,691                                | .6200       | 99.87                        | .6192                           | 94.79                      | 97.09                          | 75.82                     | 559,720                     | .0304             |  |  |
| Graham         | 13,619 | 7,050,141       | 93.91                     | 15,940,572             | 183,429                       | .0225             | 2001 / 2009                           | 814,816,289                                  | .4800       | 98.64                        | .4735                           | 97.70                      | 99.00                          | 86.75                     | 89,604                      | .0110             |  |  |
| Havelock       | 22,861 | 3,841,350       | 62.11                     | 8,608,220              | 71,675                        | .0129             | 2010 / 2010                           | 555,391,326                                  | .4200       | 97.46                        | .4093                           | 95.75                      | 99.55                          | 75.62                     | 98,383                      | .0177             |  |  |
| Henderson      | 16,484 | 788,417         | 5.36                      | 10,574,747             | 135,159                       | .0180             | 2000 / 2008                           | 749,260,066                                  | .6100       | 82.42                        | .5028                           | 92.31                      | 92.47                          | 91.75                     | 348,466                     | .0465             |  |  |
| Hendersonville | 11,682 | 5,737,829       | 67.67                     | 27,899,014             | 211,048                       | .0186             | 2003 / 2007                           | 1,136,604,448                                | .4500       | 99.47                        | .4476                           | 97.64                      | 97.96                          | 92.49                     | 117,521                     | .0103             |  |  |
| Hickory        | 38,896 | 8,144,108       | 19.66                     | 28,147,223             | 212,112                       | .0049             | 2003 / 2007                           | 4,294,637,281                                | .5000       | 99.65                        | .4983                           | 97.69                      | 98.71                          | 85.12                     | 498,430                     | .0116             |  |  |
| Holly Springs  | 12,378 | 2,763,733       | 25.87                     | 13,469,895             | 79,100                        | .0077             | 2000 / 2008                           | 1,025,478,051                                | .5300       | 91.80                        | .4865                           | 97.80                      | 98.64                          | 91.49                     | 121,208                     | .0118             |  |  |
| Hope Mills     | 12,086 | NR              | NR                        | NR                     | NR                            | NA                | 2003 / 2010                           | 560,324,363                                  | .4100       | 100.00                       | .4100                           | NR                         | NR                             | NR                        | 0                           | NA                |  |  |
| Indian Trail   | 16,164 | 2,851,989       | 78.49                     | 3,997,891              | 68,322                        | .0050             | 2000 / 2004                           | 1,368,426,330                                | .0800       | 88.73                        | .0710                           | 97.22                      | 97.67                          | 93.00                     | 31,172                      | .0023             |  |  |
| Kannapolis     | 38,679 | 4,871,732       | 24.72                     | 12,376,938             | 325,195                       | .0165             | 1999 / 2004                           | 1,971,146,131                                | .5300       | 89.45                        | .4741                           | 90.67                      | 91.43                          | 84.52                     | 983,267                     | .0499             |  |  |
| Kernersville   | 20,494 | 6,410,472       | 38.14                     | 12,408,348             | 121,840                       | .0069             | 2001 / 2005                           | 1,754,740,187                                | .4950       | 95.89                        | .4747                           | 98.37                      | 99.22                          | 90.66                     | 142,760                     | .0081             |  |  |
| Lenoir         | 18,411 | 2,891,942       | 20.11                     | 5,569,737              | 79,387                        | .0066             | 2001 / 2005                           | 1,197,537,868                                | .5000       | 88.61                        | .4431                           | 95.37                      | 96.57                          | 83.63                     | 276,922                     | .0231             |  |  |
| Matthews       | 24,357 | 7,043,699       | 54.01                     | 8,784,463              | 64,119                        | .0029             | 2003 / 2011                           | 2,192,980,729                                | .3200       | 98.08                        | .3139                           | 98.21                      | 98.75                          | 92.56                     | 135,713                     | .0062             |  |  |
| Mint Hill      | 17,686 | 5,205,847       | 84.17                     | 5,160,935              | 98,994                        | .0071             | 2003 / 2011                           | 1,402,363,300                                | .2750       | 98.08                        | .2697                           | 97.44                      | 98.35                          | 90.66                     | 103,162                     | .0074             |  |  |
| Mooreville     | 20,721 | 7,474,279       | 36.39                     | 9,242,985              | 171,854                       | .0065             | 2003 / 2007                           | 2,639,581,717                                | .4700       | 100.00                       | .4700                           | 95.83                      | 96.38                          | 90.26                     | 501,356                     | .0190             |  |  |
| Morrisville    | 10,723 | 4,761,287       | 37.62                     | 17,246,467             | 136,774                       | .0083             | 2000 / 2008                           | 1,649,799,096                                | .4700       | 91.80                        | .4315                           | 98.90                      | 99.59                          | 90.78                     | 85,353                      | .0052             |  |  |
| Pinehurst      | 10,498 | 3,087,771       | 28.01                     | 4,544,922              | 41,983                        | .0021             | 2003 / 2011                           | 1,961,193,196                                | .3500       | 100.00                       | .3500                           | 99.75                      | 99.95                          | 96.93                     | 14,146                      | .0007             |  |  |
| Reidsville     | 14,632 | 5,145,139       | 44.71                     | 15,127,847             | 210,058                       | .0235             | 2003 / 2007                           | 892,358,812                                  | .6800       | 98.92                        | .6727                           | 97.25                      | 98.44                          | 85.94                     | 164,540                     | .0184             |  |  |
| Roanoke Rapids | 16,821 | 3,387,787       | 31.83                     | 4,231,923              | 42,269                        | .0047             | 1999 / 2007                           | 904,177,585                                  | .5090       | 86.85                        | .4421                           | 95.32                      | 95.80                          | 90.99                     | 215,026                     | .0238             |  |  |
| Salisbury      | 28,249 | 2,956,660       | 10.61                     | 18,582,171             | 295,776                       | .0136             | 2003 / 2007                           | 2,171,774,207                                | .6000       | 100.00                       | .6000                           | 96.78                      | 97.49                          | 88.32                     | 406,711                     | .0187             |  |  |
| Sanford        | 23,625 | 6,228,538       | 35.80                     | 23,081,873             | 168,782                       | .0102             | 2003 / 2011                           | 1,652,077,286                                | .5700       | 100.00                       | .5700                           | 96.21                      | 97.38                          | 84.43                     | 351,943                     | .0213             |  |  |
| Southern Pines | 11,424 | 6,725,103       | 69.91                     | 12,166,123             | 130,900                       | .0104             | 2003 / 2011                           | 1,257,107,086                                | .5000       | 100.00                       | .5000                           | 99.11                      | 99.68                          | 91.98                     | 44,233                      | .0035             |  |  |
| Thomasville    | 25,562 | 2,077,851       | 12.69                     | 4,182,447              | 70,209                        | .0054             | 2001 / 2006                           | 1,295,872,472                                | .5500       | 99.24                        | .5458                           | 94.93                      | 96.51                          | 79.68                     | 429,369                     | .0331             |  |  |

**Municipal Governments in North Carolina**  
**Cash and Investments, Property Tax Collections and Fund Balance Available for Municipalities Without Electric Systems**  
**For the Fiscal Year Ended June 30, 2004**

|              |     | General Fund                 |                                  | Unit-Wide              |                               |                   |                                       |                                              |             |                              |                                 |                            |                                |                           |                             |                   |
|--------------|-----|------------------------------|----------------------------------|------------------------|-------------------------------|-------------------|---------------------------------------|----------------------------------------------|-------------|------------------------------|---------------------------------|----------------------------|--------------------------------|---------------------------|-----------------------------|-------------------|
|              |     | Fund<br>Balance<br>Available | FBA<br>As %<br>Percent<br>GF Exp | Cash and<br>Invest (1) | Invest<br>Earnings<br>Amt (1) | Tax Rate<br>Equiv | Latest Yr/<br>Next Yr Of<br>Reval (2) | January 1, 2003<br>Assessed<br>Valuation (3) | Tax<br>Rate | Assess<br>-to-Sales<br>Ratio | 2003-04<br>Tax Rate<br>Adjusted | Percent Collected          |                                |                           | 2003-04<br>Amount<br>Uncoll | Tax Rate<br>Equiv |
|              |     |                              |                                  |                        |                               |                   |                                       |                                              |             |                              |                                 | 2003-04<br>All<br>Property | Excluding<br>Motor<br>Vehicles | Motor<br>Vehicles<br>Only |                             |                   |
| Municipality | Pop |                              |                                  |                        |                               |                   |                                       |                                              |             |                              |                                 |                            |                                |                           |                             |                   |

|       |    |             |    |             |    |           |    |                |    |           |
|-------|----|-------------|----|-------------|----|-----------|----|----------------|----|-----------|
| Total | \$ | 153,396,915 | \$ | 397,989,849 | \$ | 4,377,251 | \$ | 46,358,847,015 | \$ | 6,930,549 |
|-------|----|-------------|----|-------------|----|-----------|----|----------------|----|-----------|

**Group Statistics:**  
**10,000-49,999**

Range:

|         |            |        |  |       |  |       |        |       |       |       |       |
|---------|------------|--------|--|-------|--|-------|--------|-------|-------|-------|-------|
| Lowest  | 788,417    | 5.36   |  | .0021 |  | .0800 | 82.42  | .0710 | 90.67 | 91.43 | 75.62 |
| Highest | 15,948,836 | 164.81 |  | .0235 |  | .6852 | 100.00 | .6727 | 99.75 | 99.95 | 96.93 |
| Average | 5,289,549  | 35.83  |  | .0094 |  | .4734 | 95.74  | .4533 | 96.79 | 97.79 | 87.12 |



**Municipal Governments in North Carolina**  
**Cash and Investments, Property Tax Collections and Fund Balance Available for Municipalities Without Electric Systems**  
**For the Fiscal Year Ended June 30, 2004**

|                     |       | General Fund                 |                                  | Unit-Wide              |                               |                   |                                       |                                              |             |                              |                                 |                            |                                |                           |                             |                   |
|---------------------|-------|------------------------------|----------------------------------|------------------------|-------------------------------|-------------------|---------------------------------------|----------------------------------------------|-------------|------------------------------|---------------------------------|----------------------------|--------------------------------|---------------------------|-----------------------------|-------------------|
|                     |       | Fund<br>Balance<br>Available | FBA<br>As %<br>Percent<br>GF Exp | Cash and<br>Invest (1) | Invest<br>Earnings<br>Amt (1) | Tax Rate<br>Equiv | Latest Yr/<br>Next Yr Of<br>Reval (2) | January 1, 2003<br>Assessed<br>Valuation (3) | Tax<br>Rate | Assess<br>-to-Sales<br>Ratio | 2003-04<br>Tax Rate<br>Adjusted | Percent Collected          |                                |                           | 2003-04<br>Amount<br>Uncoll | Tax Rate<br>Equiv |
|                     |       |                              |                                  |                        |                               |                   |                                       |                                              |             |                              |                                 | 2003-04<br>All<br>Property | Excluding<br>Motor<br>Vehicles | Motor<br>Vehicles<br>Only |                             |                   |
| Municipality        | Pop   |                              |                                  |                        |                               |                   |                                       |                                              |             |                              |                                 |                            |                                |                           |                             |                   |
| 2,500-9,999         |       |                              |                                  |                        |                               |                   |                                       |                                              |             |                              |                                 |                            |                                |                           |                             |                   |
| Aberdeen            | 3,830 | \$1,757,372                  | 53.20                            | \$4,726,758            | 68,084                        | .0179             | 2003 / 2011                           | \$379,703,074                                | .4800       | 100.00                       | .4800                           | 98.75                      | 99.63                          | 87.77                     | \$20,730                    | .0055             |
| Ahoskie             | 4,478 | 1,247,785                    | 37.64                            | 4,790,717              | 28,603                        | .0143             | 2003 / 2011                           | 199,971,774                                  | .7400       | 100.00                       | .7400                           | 93.30                      | 96.31                          | 69.67                     | 89,776                      | .0449             |
| Angier              | 3,748 | 2,188,690                    | 126.48                           | 3,752,178              | 14,489                        | .0077             | 2003 / 2007                           | 187,539,360                                  | .4400       | 99.82                        | .4392                           | 96.52                      | 98.37                          | 78.29                     | 28,820                      | .0154             |
| Archdale            | 9,339 | 3,349,962                    | 77.92                            | 6,907,478              | 67,031                        | .0088             | 2001 / 2009                           | 765,362,492                                  | .2300       | 90.01                        | .2070                           | 98.91                      | 99.74                          | 92.77                     | 19,596                      | .0026             |
| Beaufort            | 3,810 | 2,567,157                    | 78.45                            | 3,986,908              | 44,189                        | .0111             | 2001 / 2005                           | 398,917,869                                  | .3600       | 92.45                        | .3328                           | 97.47                      | 98.37                          | 83.36                     | 36,078                      | .0090             |
| Belmont             | 8,828 | 3,885,241                    | 86.98                            | NR                     | NR                            | NA                | 2003 / 2007                           | 619,855,762                                  | .4800       | 100.00                       | .4800                           | NR                         | NR                             | NR                        | 0                           | NA                |
| Bessemer City       | 5,326 | 868,471                      | 40.74                            | 1,480,662              | 13,136                        | .0051             | 2003 / 2007                           | 257,271,457                                  | .4100       | 100.00                       | .4100                           | 91.96                      | 93.42                          | 79.12                     | 84,410                      | .0328             |
| Black Mountain      | 7,616 | 2,319,903                    | 39.22                            | 2,987,540              | 33,126                        | .0055             | 2002 / 2006                           | 597,607,508                                  | .3850       | 91.03                        | .3505                           | 98.76                      | 99.14                          | 94.57                     | 28,425                      | .0048             |
| Boiling Spring Lake | 3,427 | 1,601,683                    | 97.91                            | 1,668,021              | 8,260                         | .0036             | 2003 / 2007                           | 231,087,122                                  | .2500       | 100.00                       | .2500                           | 95.47                      | 97.17                          | 82.68                     | 26,211                      | .0113             |
| Boiling Springs     | 3,944 | 800,300                      | 75.45                            | 905,712                | 7,337                         | .0043             | 2004 / 2004                           | 172,503,397                                  | .3300       | 85.45                        | .2820                           | 94.10                      | 96.39                          | 81.62                     | 33,417                      | .0194             |
| Brevard             | 6,748 | 1,919,070                    | 31.64                            | 3,899,147              | 19,888                        | .0035             | 2002 / 2007                           | 570,049,880                                  | .4950       | 92.57                        | .4582                           | 98.05                      | 98.15                          | 96.53                     | 56,062                      | .0098             |
| Burgaw              | 3,495 | 1,053,143                    | 51.26                            | 1,137,707              | 16,886                        | .0107             | 2003 / 2011                           | 158,383,629                                  | .6200       | 100.00                       | .6200                           | 93.82                      | 95.03                          | 82.31                     | 53,106                      | .0335             |
| Cajah's Mountain    | 2,713 | 2,088,150                    | 438.45                           | 2,197,252              | 18,883                        | NA                | NA                                    | NA                                           | NA          | NA                           | NA                              | NA                         | NA                             | NA                        | NA                          | NA                |
| Canton              | 4,080 | 2,012,292                    | 47.04                            | 3,176,381              | 21,291                        | .0060             | 2002 / 2006                           | 357,000,244                                  | .6100       | 94.74                        | .5779                           | 96.07                      | 97.36                          | 77.41                     | 90,027                      | .0252             |
| Carolina Beach      | 5,316 | 3,420,441                    | 60.80                            | 7,129,938              | 56,202                        | .0076             | 1999 / 2007                           | 736,336,108                                  | .3950       | 92.87                        | .3668                           | 97.78                      | 98.57                          | 85.27                     | 62,395                      | .0085             |
| China Grove         | 3,939 | 418,235                      | 20.10                            | 500,076                | 8,861                         | .0035             | 2003 / 2007                           | 251,036,875                                  | .4000       | 100.00                       | .4000                           | 96.02                      | 96.68                          | 88.12                     | 42,234                      | .0168             |
| Clinton             | 8,650 | 3,271,324                    | 48.00                            | 5,361,101              | 44,537                        | .0076             | 2003 / 2011                           | 589,110,956                                  | .4300       | 100.00                       | .4300                           | 96.87                      | 97.96                          | 87.42                     | 75,954                      | .0129             |
| Conover             | 7,040 | 3,636,997                    | 58.69                            | 12,495,612             | 129,004                       | .0137             | 2003 / 2007                           | 942,163,909                                  | .3600       | 99.65                        | .3587                           | 97.86                      | 98.49                          | 89.32                     | 72,700                      | .0077             |
| Cramerton           | 3,016 | 727,470                      | 32.43                            | 869,190                | 6,296                         | .0023             | 2003 / 2007                           | 278,918,610                                  | .4250       | 100.00                       | .4250                           | 94.03                      | 94.43                          | 90.35                     | 70,867                      | .0254             |
| Creedmoor           | 2,548 | 491,754                      | 20.23                            | 1,756,988              | 11,584                        | .0066             | 2002 / 2010                           | 176,663,807                                  | .6600       | 98.25                        | .6485                           | 94.46                      | 95.86                          | 84.21                     | 65,834                      | .0373             |
| Davidson            | 7,862 | 2,082,516                    | 32.38                            | 2,610,076              | 55,492                        | .0059             | 2003 / 2011                           | 944,333,881                                  | .3550       | 98.08                        | .3482                           | 98.45                      | 98.91                          | 92.86                     | 47,953                      | .0051             |
| Dunn                | 9,665 | 2,695,109                    | 40.65                            | 5,370,580              | 67,008                        | .0112             | 2003 / 2007                           | 599,760,954                                  | .4600       | 99.82                        | .4592                           | 96.71                      | 97.95                          | 85.41                     | 92,577                      | .0154             |
| Elizabethtown       | 3,699 | 748,477                      | 24.40                            | 2,144,221              | 6,951                         | .0035             | 1999 / 2007                           | 196,556,060                                  | .6850       | 74.76                        | .5121                           | 93.36                      | 95.58                          | 74.60                     | 88,686                      | .0451             |
| Elkin               | 4,092 | 2,313,590                    | 57.39                            | 3,152,833              | 28,417                        | .0079             | 1999 / 2004                           | 359,483,637                                  | .4750       | 85.83                        | .4077                           | 97.46                      | 98.08                          | 89.63                     | 42,776                      | .0119             |
| Elon                | 7,177 | 3,302,365                    | 102.54                           | 4,660,594              | 42,529                        | .0116             | 2001 / 2009                           | 367,578,635                                  | .3700       | 98.64                        | .3650                           | 98.56                      | 99.41                          | 90.93                     | 19,546                      | .0053             |
| Emerald Isle        | 3,609 | 1,533,067                    | 24.86                            | 4,648,971              | 53,745                        | .0038             | 2001 / 2005                           | 1,399,271,288                                | .1750       | 92.45                        | .1618                           | 99.72                      | 99.85                          | 91.44                     | 12,610                      | .0009             |
| Erwin               | 4,697 | 722,103                      | 29.49                            | 1,962,651              | 14,649                        | .0077             | 2003 / 2007                           | 190,477,649                                  | .4800       | 99.82                        | .4791                           | 95.11                      | 96.71                          | 82.90                     | 50,701                      | .0266             |
| Fairmont            | 2,647 | 157,848                      | 9.42                             | 449,632                | 4,783                         | .0072             | 1996 / 2005                           | 66,872,547                                   | .6900       | 90.58                        | .6250                           | 94.37                      | 93.14                          | 100.00                    | 28,002                      | .0419             |
| Fairview            | 3,694 | 140,630                      | 348.57                           | 140,678                | -                             | NA                | 2000 / 2004                           | 218,373,097                                  | .0200       | 88.73                        | .0177                           | 97.91                      | 97.91                          | 0.00                      | 925                         | .0004             |
| Flat Rock           | 2,738 | 1,691,389                    | 183.28                           | 2,566,078              | 54,188                        | NA                | NA                                    | NA                                           | NA          | NA                           | NA                              | NA                         | NA                             | NA                        | NA                          | NA                |
| Fletcher            | 4,960 | 1,342,601                    | 41.25                            | 1,498,123              | 7,491                         | .0011             | 2003 / 2007                           | 654,822,214                                  | .2700       | 99.47                        | .2686                           | 97.90                      | 98.73                          | 86.63                     | 34,983                      | .0053             |
| Franklin            | 3,629 | 3,298,161                    | 128.88                           | 5,089,731              | 33,061                        | .0074             | 2003 / 2007                           | 444,458,266                                  | .3600       | 100.00                       | .3600                           | 95.92                      | 96.69                          | 82.84                     | 58,657                      | .0132             |
| Fuquay-Varina       | 9,728 | 3,326,126                    | 33.78                            | 14,784,060             | 128,020                       | .0145             | 2000 / 2008                           | 880,984,341                                  | .5200       | 91.80                        | .4774                           | 97.83                      | 99.30                          | 81.73                     | 101,438                     | .0115             |
| Gamewell            | 3,823 | 1,813,438                    | 231.73                           | 4,279,829              | 69,987                        | NA                | NA                                    | NA                                           | NA          | NA                           | NA                              | NA                         | NA                             | NA                        | NA                          | NA                |
| Gibsonville         | 4,554 | 1,281,795                    | 49.74                            | 1,681,205              | 15,769                        | .0057             | 2001 / 2009                           | 274,424,851                                  | .5150       | 98.64                        | .5080                           | 96.71                      | 97.31                          | 92.41                     | 46,312                      | .0169             |
| Hamlet              | 5,899 | 829,897                      | 22.35                            | 1,844,138              | 17,709                        | .0083             | 1997 / 2004                           | 213,436,990                                  | .6600       | 78.23                        | .5163                           | 95.31                      | 97.08                          | 84.26                     | 65,416                      | .0306             |
| Harrisburg          | 5,117 | 962,909                      | 57.90                            | 2,103,574              | 20,845                        | .0031             | 1999 / 2004                           | 664,095,080                                  | .1350       | 89.45                        | .1208                           | 96.92                      | 97.26                          | 93.74                     | 28,079                      | .0042             |
| Hillsborough        | 5,541 | 2,774,928                    | 62.60                            | 7,782,627              | 59,764                        | .0128             | 2001 / 2005                           | 468,671,006                                  | .6225       | 88.18                        | .5489                           | 98.02                      | 98.87                          | 89.19                     | 58,240                      | .0124             |
| Hudson              | 3,094 | 1,503,056                    | 85.06                            | 1,586,949              | 10,636                        | .0049             | 2001 / 2005                           | 214,955,157                                  | .3300       | 88.61                        | .2924                           | 95.92                      | 96.71                          | 89.65                     | 28,598                      | .0133             |
| Jamestown           | 3,092 | 1,403,914                    | 45.81                            | 5,863,049              | 98,613                        | .0329             | 1996 / 2004                           | 299,618,178                                  | .3500       | 80.60                        | .2821                           | 99.22                      | 99.64                          | 96.11                     | 8,203                       | .0027             |
| Kill Devil Hills    | 6,434 | 4,980,085                    | 46.56                            | 15,282,474             | 198,901                       | .0231             | 1998 / 2005                           | 862,334,834                                  | .4250       | 51.66                        | .2196                           | 98.49                      | 99.20                          | 86.97                     | 55,298                      | .0064             |
| King                | 6,102 | 1,918,665                    | 54.77                            | 2,767,076              | 22,334                        | .0049             | 2001 / 2005                           | 459,468,790                                  | .3599       | 93.02                        | .3348                           | 98.38                      | 98.95                          | 93.09                     | 27,665                      | .0060             |

**Municipal Governments in North Carolina**  
**Cash and Investments, Property Tax Collections and Fund Balance Available for Municipalities Without Electric Systems**  
**For the Fiscal Year Ended June 30, 2004**

| Municipality          |       | General Fund                 |                                  | Unit-Wide              |                               |                   |                                       |                                              |             |                              |                                 |                            |                                |                           |                             |                   |
|-----------------------|-------|------------------------------|----------------------------------|------------------------|-------------------------------|-------------------|---------------------------------------|----------------------------------------------|-------------|------------------------------|---------------------------------|----------------------------|--------------------------------|---------------------------|-----------------------------|-------------------|
|                       |       | Fund<br>Balance<br>Available | FBA<br>As %<br>Percent<br>GF Exp | Cash and<br>Invest (1) | Invest<br>Earnings<br>Amt (1) | Tax Rate<br>Equiv | Latest Yr/<br>Next Yr Of<br>Reval (2) | January 1, 2003<br>Assessed<br>Valuation (3) | Tax<br>Rate | Assess<br>-to-Sales<br>Ratio | 2003-04<br>Tax Rate<br>Adjusted | Percent Collected          |                                |                           | 2003-04<br>Amount<br>Uncoll | Tax Rate<br>Equiv |
|                       |       |                              |                                  |                        |                               |                   |                                       |                                              |             |                              |                                 | 2003-04<br>All<br>Property | Excluding<br>Motor<br>Vehicles | Motor<br>Vehicles<br>Only |                             |                   |
| Pop                   |       |                              |                                  |                        |                               |                   |                                       |                                              |             |                              |                                 |                            |                                |                           |                             |                   |
| 2,500-9,999 continued |       |                              |                                  |                        |                               |                   |                                       |                                              |             |                              |                                 |                            |                                |                           |                             |                   |
| Kitty Hawk            | 3,301 | \$2,930,697                  | 49.09                            | \$4,485,367            | 39,825                        | .0075             | 1998 / 2005                           | \$528,307,079                                | .3800       | 51.66                        | .1963                           | 98.83                      | 99.21                          | 93.39                     | \$23,442                    | .0044             |
| Knightdale            | 6,484 | 1,772,623                    | 35.07                            | 7,889,973              | 67,194                        | .0142             | 2000 / 2008                           | 473,645,089                                  | .4800       | 91.80                        | .4406                           | 97.66                      | 99.34                          | 83.68                     | 53,075                      | .0112             |
| Lake Park             | 2,554 | 399,184                      | 51.19                            | 452,724                | 799                           | .0004             | 2000 / 2004                           | 204,714,386                                  | .2200       | 88.73                        | .1952                           | 97.02                      | 97.71                          | 90.35                     | 13,333                      | .0065             |
| Leland                | 4,703 | 867,898                      | 47.68                            | 1,654,814              | 11,172                        | .0037             | 2003 / 2007                           | 304,555,217                                  | .1800       | 100.00                       | .1800                           | 94.68                      | 96.10                          | 79.55                     | 29,198                      | .0096             |
| Lewisville            | 9,613 | 2,393,758                    | 104.50                           | 2,690,697              | 15,429                        | .0019             | 2001 / 2005                           | 798,299,352                                  | .1950       | 95.89                        | .1870                           | 98.95                      | 99.43                          | 95.26                     | 16,292                      | .0020             |
| Liberty               | 2,730 | 734,608                      | 39.01                            | 1,871,100              | 18,422                        | .0117             | 2001 / 2009                           | 156,868,296                                  | .4800       | 90.01                        | .4320                           | 98.04                      | 98.94                          | 90.48                     | 14,931                      | .0095             |
| Lillington            | 3,005 | 1,041,241                    | 46.96                            | 1,981,066              | 17,898                        | .0100             | 2003 / 2007                           | 178,709,724                                  | .6300       | 99.82                        | .6289                           | 90.65                      | 94.61                          | 33.57                     | 95,019                      | .0532             |
| Locust                | 2,508 | 415,356                      | 36.85                            | 428,099                | 2,005                         | .0014             | 2001 / 2005                           | 146,064,246                                  | .3600       | 88.75                        | .3195                           | 93.84                      | 94.34                          | 90.27                     | 32,371                      | .0222             |
| Long View             | 4,786 | 2,498,483                    | 100.33                           | 3,108,683              | 35,267                        | .0120             | 2003 / 2007                           | 294,734,422                                  | .4000       | 99.65                        | .3986                           | 94.70                      | 96.18                          | 80.93                     | 62,140                      | .0211             |
| Lowell                | 2,644 | 784,405                      | 52.47                            | 1,075,741              | 5,111                         | .0027             | 2003 / 2007                           | 187,559,123                                  | .3600       | 100.00                       | .3600                           | 96.34                      | 97.65                          | 84.94                     | 23,492                      | .0125             |
| Marion                | 6,208 | 2,515,746                    | 57.23                            | 4,704,284              | 44,218                        | .0130             | 2003 / 2011                           | 339,664,055                                  | .5500       | 100.00                       | .5500                           | 95.87                      | 97.17                          | 83.08                     | 73,571                      | .0217             |
| Marshville            | 2,589 | 1,038,060                    | 87.40                            | 2,335,250              | 60,069                        | .0439             | 2000 / 2004                           | 136,913,370                                  | .3800       | 88.73                        | .3372                           | 93.20                      | 94.36                          | 82.74                     | 35,757                      | .0261             |
| Maxton                | 2,523 | 216,337                      | 16.37                            | 675,608                | 99,589                        | .1773             | 1996 / 2005                           | 56,155,706                                   | .8500       | 90.58                        | .7699                           | 86.44                      | 88.02                          | 74.79                     | 67,420                      | .1201             |
| Mebane                | 7,864 | 7,805,909                    | 110.07                           | 13,526,347             | 155,175                       | .0178             | 2001 / 2009                           | 870,723,368                                  | .4700       | 98.64                        | .4636                           | 98.62                      | 99.29                          | 88.90                     | 61,633                      | .0071             |
| Midland               | 2,656 | 590,682                      | 215.45                           | 605,527                | 3,296                         | .0020             | 1999 / 2004                           | 162,672,429                                  | .1500       | 89.45                        | .1342                           | 96.22                      | 97.23                          | 89.94                     | 9,288                       | .0057             |
| Mills River           | 6,622 | 994,623                      | 191.13                           | 1,019,615              | 6,690                         | .0013             | 2003 / 2007                           | 509,126,762                                  | .0700       | 99.47                        | .0696                           | 95.53                      | 96.41                          | 77.69                     | 16,501                      | .0032             |
| Mocksville            | 4,339 | 3,518,180                    | 118.35                           | NR                     | NR                            | NA                | 2001 / 2005                           | 497,279,511                                  | .3200       | 93.92                        | .3005                           | NR                         | NR                             | NR                        | 0                           | NA                |
| Morehead City         | 7,825 | 3,144,972                    | 46.48                            | 7,916,931              | 130,637                       | .0139             | 2001 / 2005                           | 942,363,826                                  | .3800       | 92.45                        | .3513                           | 98.66                      | 99.43                          | 86.17                     | 48,040                      | .0051             |
| Mount Airy            | 8,489 | 5,204,265                    | 61.46                            | 15,186,155             | 144,103                       | .0191             | 1999 / 2004                           | 756,206,408                                  | .5600       | 85.83                        | .4806                           | 97.72                      | 98.24                          | 90.55                     | 96,471                      | .0128             |
| Mount Holly           | 9,687 | 4,165,375                    | 61.19                            | 7,394,537              | 65,748                        | .0093             | 2003 / 2007                           | 703,217,935                                  | .4900       | 100.00                       | .4900                           | 97.86                      | 99.08                          | 85.67                     | 65,615                      | .0093             |
| Mount Olive           | 4,600 | NR                           | NR                               | NR                     | NR                            | NA                | 2003 / 2011                           | 186,607,563                                  | .5900       | 99.87                        | .5892                           | NR                         | NR                             | NR                        | 0                           | NA                |
| Nags Head             | 2,992 | 6,318,033                    | 53.38                            | 14,508,341             | 94,856                        | .0097             | 1998 / 2005                           | 974,468,112                                  | .3780       | 51.66                        | .1953                           | 99.88                      | 99.98                          | 96.55                     | 4,536                       | .0005             |
| Nashville             | 4,594 | 2,629,123                    | 72.44                            | 3,667,708              | 31,987                        | .0116             | 2001 / 2009                           | 275,061,027                                  | .6100       | 91.07                        | .5555                           | 97.73                      | 98.31                          | 94.43                     | 27,887                      | .0101             |
| Newport               | 3,508 | 631,856                      | 44.58                            | 791,623                | 5,435                         | .0032             | 2001 / 2005                           | 170,775,238                                  | .4300       | 92.45                        | .3975                           | 96.58                      | 98.54                          | 84.07                     | 21,234                      | .0124             |
| North Wilkesboro      | 4,157 | 3,149,753                    | 55.47                            | 5,880,958              | 51,633                        | .0107             | 2003 / 2007                           | 481,704,946                                  | .4600       | 96.87                        | .4456                           | 97.17                      | 98.05                          | 79.53                     | 61,638                      | .0128             |
| Norwood               | 2,906 | 1,111,559                    | 88.18                            | 1,701,634              | 18,785                        | .0124             | 2001 / 2005                           | 150,958,121                                  | .4000       | 88.75                        | .3550                           | 94.63                      | 95.53                          | 83.01                     | 30,748                      | .0204             |
| Oak Island            | 7,120 | 2,794,255                    | 34.65                            | 5,414,653              | 37,566                        | .0029             | 2003 / 2007                           | 1,311,218,930                                | .3650       | 100.00                       | .3650                           | 97.08                      | 97.63                          | 85.16                     | 139,697                     | .0107             |
| Oak Ridge             | 4,159 | 1,882,643                    | 419.89                           | 1,902,137              | 35,925                        | NA                | NA                                    | NA                                           | NA          | NA                           | NA                              | NA                         | NA                             | NA                        | NA                          | NA                |
| Oxford                | 8,590 | 2,133,225                    | 36.28                            | 8,332,620              | 81,899                        | .0203             | 2002 / 2010                           | 402,594,324                                  | .5500       | 98.25                        | .5404                           | 94.98                      | 97.01                          | 78.37                     | 111,493                     | .0277             |
| Pembroke              | 2,698 | NR                           | NR                               | NR                     | NR                            | NA                | 1996 / 2005                           | 75,731,741                                   | .6700       | 90.58                        | .6069                           | NR                         | NR                             | NR                        | 0                           | NA                |
| Pleasant Garden       | 4,796 | 693,797                      | 230.70                           | 2,562,512              | 101,832                       | NA                | NA                                    | NA                                           | NA          | NA                           | NA                              | NA                         | NA                             | NA                        | NA                          | NA                |
| Plymouth              | 4,003 | (130,211)                    | -4.34                            | 38,854                 | 747                           | .0006             | 1997 / 2005                           | 117,922,224                                  | .5500       | 79.95                        | .4397                           | 89.95                      | 92.75                          | 74.70                     | 65,420                      | .0555             |
| Raeform               | 3,602 | 3,427,070                    | 129.58                           | 6,814,631              | 67,326                        | .0256             | 1998 / 2006                           | 262,942,260                                  | .4700       | 90.63                        | .4260                           | 93.71                      | 97.59                          | 61.41                     | 80,920                      | .0308             |
| Randleman             | 3,899 | 1,352,519                    | 48.31                            | 2,923,001              | 23,773                        | .0086             | 2001 / 2009                           | 277,156,853                                  | .4800       | 90.01                        | .4320                           | 98.94                      | 99.69                          | 89.80                     | 14,409                      | .0052             |
| Red Oak               | 2,809 | 2,681,367                    | 1625.77                          | 2,762,187              | 52,317                        | NA                | NA                                    | NA                                           | NA          | NA                           | NA                              | NA                         | NA                             | NA                        | NA                          | NA                |
| River Bend            | 2,935 | 647,592                      | 59.35                            | 1,192,005              | 9,671                         | .0042             | 2010 / 2010                           | 229,973,701                                  | .1900       | 97.46                        | .1852                           | 99.20                      | 99.60                          | 96.32                     | 3,519                       | .0015             |
| Rockingham            | 9,497 | 2,975,712                    | 46.59                            | 7,736,917              | 77,104                        | .0174             | 1997 / 2004                           | 443,572,450                                  | .5000       | 78.23                        | .3912                           | 95.64                      | 96.81                          | 86.68                     | 95,301                      | .0215             |
| Roxboro               | 8,861 | 2,474,264                    | 31.39                            | 5,419,758              | 43,329                        | .0074             | 2001 / 2005                           | 585,445,500                                  | .6500       | 94.16                        | .6120                           | 96.66                      | 98.28                          | 82.10                     | 127,873                     | .0218             |
| Rural Hall            | 2,524 | 2,727,781                    | 151.76                           | 2,822,746              | 31,426                        | .0103             | 2001 / 2005                           | 306,390,619                                  | .2200       | 95.89                        | .2110                           | 98.99                      | 99.00                          | 98.82                     | 6,815                       | .0022             |
| Rutherfordton         | 4,150 | 1,192,368                    | 47.81                            | 2,486,993              | 47,026                        | .0190             | 2002 / 2007                           | 247,807,813                                  | .4900       | 89.62                        | .4391                           | 96.31                      | 97.36                          | 86.67                     | 45,365                      | .0183             |
| Sawmills              | 5,013 | 2,677,462                    | 249.78                           | 3,964,853              | 33,334                        | .0183             | 2001 / 2005                           | 182,236,889                                  | .1000       | 88.61                        | .0886                           | 92.16                      | 94.23                          | 80.44                     | 14,295                      | .0078             |
| Siler City            | 7,519 | 1,613,289                    | 36.61                            | 5,752,697              | 84,329                        | .0227             | 2001 / 2005                           | 371,755,740                                  | .4100       | 94.02                        | .3855                           | 96.25                      | 97.60                          | 82.10                     | 56,947                      | .0153             |
| Spencer               | 3,387 | 873,393                      | 41.20                            | 920,157                | 1,454                         | .0008             | 2003 / 2007                           | 175,150,733                                  | .5800       | 100.00                       | .5800                           | 94.61                      | 94.19                          | 98.41                     | 54,717                      | .0312             |

**Municipal Governments in North Carolina**  
**Cash and Investments, Property Tax Collections and Fund Balance Available for Municipalities Without Electric Systems**  
**For the Fiscal Year Ended June 30, 2004**

|                       |       | General Fund                 |                                  | Unit-Wide              |                               |                   |                                       |                                              |             |                              |                                 |                                |                           |       |                             |                   |
|-----------------------|-------|------------------------------|----------------------------------|------------------------|-------------------------------|-------------------|---------------------------------------|----------------------------------------------|-------------|------------------------------|---------------------------------|--------------------------------|---------------------------|-------|-----------------------------|-------------------|
|                       |       | Fund<br>Balance<br>Available | FBA<br>As %<br>Percent<br>GF Exp | Cash and<br>Invest (1) | Invest<br>Earnings<br>Amt (1) | Tax Rate<br>Equiv | Latest Yr/<br>Next Yr Of<br>Reval (2) | January 1, 2003<br>Assessed<br>Valuation (3) | Tax<br>Rate | Assess<br>-to-Sales<br>Ratio | 2003-04<br>Tax Rate<br>Adjusted | Percent Collected              |                           |       | 2003-04<br>Amount<br>Uncoll | Tax Rate<br>Equiv |
|                       |       |                              | 2003-04<br>All<br>Property       |                        |                               |                   |                                       |                                              |             |                              |                                 | Excluding<br>Motor<br>Vehicles | Motor<br>Vehicles<br>Only |       |                             |                   |
| Municipality          | Pop   |                              |                                  |                        |                               |                   |                                       |                                              |             |                              |                                 |                                |                           |       |                             |                   |
| 2,500-9,999 continued |       |                              |                                  |                        |                               |                   |                                       |                                              |             |                              |                                 |                                |                           |       |                             |                   |
| Spindale              | 3,964 | NR                           | NR                               | NR                     | NR                            | NA                | 2002 / 2007                           | \$224,923,268                                | .4500       | 89.62                        | .4033                           | NR                             | NR                        | NR    | \$0                         | NA                |
| Spring Lake           | 8,151 | 768,329                      | 17.59                            | 2,066,651              | 16,368                        | .0058             | 2003 / 2010                           | 279,858,590                                  | .6600       | 100.00                       | .6600                           | 94.68                          | 97.48                     | 70.16 | 97,342                      | .0348             |
| Stallings             | 8,865 | 3,027,698                    | 132.13                           | 1,716,186              | 22,288                        | .0029             | 2000 / 2004                           | 768,411,761                                  | .1600       | 88.73                        | .1420                           | 98.94                          | 99.49                     | 93.02 | 12,982                      | .0017             |
| Stanley               | 3,027 | 940,772                      | 45.13                            | 1,580,201              | 10,644                        | .0057             | 2003 / 2007                           | 187,297,825                                  | .5400       | 100.00                       | .5400                           | 95.72                          | 96.73                     | 86.01 | 43,538                      | .0232             |
| Stokesdale            | 3,400 | 3,041,116                    | 575.10                           | 3,804,898              | 54,816                        | NA                | NA                                    | NA                                           | NA          | NA                           | NA                              | NA                             | NA                        | NA    | NA                          | NA                |
| Summerfield           | 7,258 | 6,285,176                    | 1551.72                          | 6,301,179              | 244,498                       | NA                | NA                                    | NA                                           | NA          | NA                           | NA                              | NA                             | NA                        | NA    | NA                          | NA                |
| Tabor City            | 2,561 | 330,951                      | 20.00                            | 1,198,292              | 5,298                         | .0054             | 2005 / 2005                           | 98,188,109                                   | .7000       | 77.87                        | .5451                           | 92.56                          | 95.10                     | 72.27 | 50,769                      | .0517             |
| Trent Woods           | 4,221 | 1,586,938                    | 100.95                           | 1,865,268              | 23,841                        | .0058             | 2010 / 2010                           | 411,829,265                                  | .1300       | 97.46                        | .1267                           | 99.28                          | 99.59                     | 96.29 | 7,843                       | .0019             |
| Trinity               | 6,825 | 6,964,069                    | 1248.81                          | 7,626,401              | 110,142                       | .0252             | 2001 / 2009                           | 436,206,352                                  | .0500       | 90.01                        | .0450                           | 98.52                          | 99.60                     | 91.73 | 3,242                       | .0007             |
| Troy                  | 4,230 | 1,021,584                    | 54.19                            | 2,436,803              | 39,499                        | .0271             | 1996 / 2004                           | 145,671,899                                  | .4800       | 74.58                        | .3580                           | 94.22                          | 95.77                     | 84.47 | 39,894                      | .0274             |
| Unionville            | 5,992 | 577,125                      | 316.31                           | 577,451                | 4,773                         | .0017             | 2000 / 2004                           | 274,359,986                                  | .0200       | 88.73                        | .0177                           | 97.66                          | 98.21                     | 91.03 | 1,288                       | .0005             |
| Valdese               | 4,580 | 884,559                      | 26.64                            | 4,335,694              | 58,323                        | .0184             | 2001 / 2007                           | 317,263,981                                  | .4000       | 87.93                        | .3517                           | 97.99                          | 98.39                     | 94.70 | 26,129                      | .0082             |
| Wadesboro             | 5,709 | 1,374,283                    | 37.07                            | 2,080,023              | 11,002                        | .0043             | 2002 / 2010                           | 257,092,002                                  | .5300       | 84.05                        | .4455                           | 95.91                          | 97.16                     | 85.11 | 54,858                      | .0213             |
| Walkertown            | 4,490 | 2,505,705                    | 219.29                           | 2,686,388              | 23,935                        | .0095             | 2001 / 2005                           | 251,090,816                                  | .2000       | 95.89                        | .1918                           | 97.37                          | 98.11                     | 91.22 | 13,194                      | .0053             |
| Wallace               | 3,486 | 2,271,180                    | 79.55                            | 3,318,688              | 35,021                        | .0203             | 2001 / 2009                           | 172,733,116                                  | .6600       | 91.61                        | .6046                           | 94.06                          | 94.37                     | 91.36 | 69,003                      | .0399             |
| Warsaw                | 3,064 | 971,260                      | 56.70                            | 2,959,800              | 27,990                        | .0186             | 2001 / 2009                           | 150,401,408                                  | .5650       | 91.61                        | .5176                           | 92.82                          | 93.95                     | 80.41 | 63,467                      | .0422             |
| Waxhaw                | 3,191 | 753,006                      | 42.96                            | 801,115                | 18,983                        | .0079             | 2000 / 2004                           | 240,514,298                                  | .3700       | 88.73                        | .3283                           | 94.33                          | 94.96                     | 87.71 | 53,030                      | .0220             |
| Weddington            | 7,708 | 1,254,059                    | 228.41                           | 1,302,285              | 9,198                         | .0012             | 2000 / 2004                           | 778,361,909                                  | .0500       | 88.73                        | .0444                           | 97.65                          | 97.77                     | 96.64 | 7,466                       | .0010             |
| Wendell               | 4,601 | 1,089,820                    | 36.73                            | 2,428,578              | 13,585                        | .0057             | 2000 / 2008                           | 236,296,353                                  | .5400       | 91.80                        | .4957                           | 96.84                          | 97.37                     | 93.16 | 40,747                      | .0172             |
| Wentworth             | 2,868 | 556,275                      | 139.26                           | 659,492                | 5,039                         | NA                | NA                                    | NA                                           | NA          | NA                           | NA                              | NA                             | NA                        | NA    | NA                          | NA                |
| Wesley Chapel         | 3,774 | 584,657                      | 422.00                           | 595,317                | 13,075                        | .0039             | 2000 / 2004                           | 339,580,264                                  | .0200       | 88.73                        | .0177                           | 98.57                          | 99.31                     | 90.66 | 990                         | .0003             |
| Whiteville            | 5,099 | 1,896,867                    | 48.18                            | 3,187,260              | 36,783                        | .0109             | 2005 / 2005                           | 338,264,393                                  | .4900       | 77.87                        | .3816                           | 94.42                          | 96.34                     | 78.10 | 87,907                      | .0260             |
| Wilkesboro            | 3,186 | 1,328,184                    | 35.17                            | 5,747,010              | 29,887                        | .0053             | 2003 / 2007                           | 562,508,945                                  | .3400       | 96.87                        | .3294                           | 96.70                          | 96.86                     | 93.38 | 61,753                      | .0110             |
| Williamston           | 5,862 | 2,125,723                    | 47.59                            | 6,445,202              | 62,382                        | .0254             | 2001 / 2009                           | 245,807,972                                  | .8000       | 91.99                        | .7359                           | 90.09                          | 92.10                     | 71.84 | 191,393                     | .0779             |
| Wingate               | 2,685 | 608,137                      | 61.58                            | 1,253,103              | 10,110                        | .0108             | 2000 / 2004                           | 93,318,086                                   | .4000       | 88.73                        | .3549                           | 94.38                          | 95.45                     | 87.80 | 18,905                      | .0203             |
| Woodfin               | 3,540 | NR                           | NR                               | NR                     | NR                            | NA                | 2002 / 2006                           | 218,562,452                                  | .2850       | 91.03                        | .2594                           | NR                             | NR                        | NR    | 0                           | NA                |
| Wrightsville Beach    | 2,584 | 2,753,208                    | 44.21                            | 6,315,868              | 66,707                        | .0047             | 1999 / 2007                           | 1,427,360,250                                | .1430       | 92.87                        | .1328                           | 99.42                          | 99.60                     | 91.34 | 11,869                      | .0008             |
| Yadkinville           | 2,804 | 2,233,498                    | 114.38                           | 4,337,208              | 44,437                        | .0218             | 1999 / 2005                           | 203,902,715                                  | .3400       | 86.60                        | .2944                           | 94.72                          | 96.24                     | 76.78 | 36,411                      | .0179             |
| Zebulon               | 4,336 | 2,921,017                    | 53.49                            | 3,520,833              | 36,566                        | .0089             | 2000 / 2008                           | 409,996,313                                  | .4800       | 91.80                        | .4406                           | 97.84                          | 98.97                     | 79.89 | 42,965                      | .0105             |

|       |    |             |  |    |             |    |           |  |    |                |  |  |  |  |    |           |
|-------|----|-------------|--|----|-------------|----|-----------|--|----|----------------|--|--|--|--|----|-----------|
| Total | \$ | 217,992,557 |  | \$ | 409,745,212 | \$ | 4,518,170 |  | \$ | 42,196,518,704 |  |  |  |  | \$ | 4,690,695 |
|-------|----|-------------|--|----|-------------|----|-----------|--|----|----------------|--|--|--|--|----|-----------|

**Group Statistics:**  
**2,500-9,999**

|         |  |           |         |  |  |       |  |  |       |        |       |       |       |        |  |  |
|---------|--|-----------|---------|--|--|-------|--|--|-------|--------|-------|-------|-------|--------|--|--|
| Range:  |  |           |         |  |  |       |  |  |       |        |       |       |       |        |  |  |
| Lowest  |  | -130,211  | -4.34   |  |  | .0004 |  |  | .0200 | 51.66  | .0177 | 86.44 | 88.02 | 0.00   |  |  |
| Highest |  | 7,805,909 | 1625.77 |  |  | .1773 |  |  | .8500 | 100.00 | .7699 | 99.88 | 99.98 | 100.00 |  |  |
| Average |  | 1,981,751 | 61.92   |  |  | .0107 |  |  | .3759 | 89.22  | .3354 | 96.91 | 97.92 | 85.81  |  |  |

**Municipal Governments in North Carolina**  
**Cash and Investments, Property Tax Collections and Fund Balance Available for Municipalities Without Electric Systems**  
**For the Fiscal Year Ended June 30, 2004**

| Municipality     |       | General Fund           |                            | Unit-Wide           |                         |                |                                 |                                        |          |                        |                           |                          |                     |        |                       |                |  |
|------------------|-------|------------------------|----------------------------|---------------------|-------------------------|----------------|---------------------------------|----------------------------------------|----------|------------------------|---------------------------|--------------------------|---------------------|--------|-----------------------|----------------|--|
|                  |       | Fund Balance Available | FBA As %<br>Percent GF Exp | Cash and Invest (1) | Invest Earnings Amt (1) | Tax Rate Equiv | Latest Yr/ Next Yr Of Reval (2) | January 1, 2003 Assessed Valuation (3) | Tax Rate | Assess -to-Sales Ratio | 2003-04 Tax Rate Adjusted | Percent Collected        |                     |        | 2003-04 Amount Uncoll | Tax Rate Equiv |  |
|                  |       |                        | 2003-04 All Property       |                     |                         |                |                                 |                                        |          |                        |                           | Excluding Motor Vehicles | Motor Vehicles Only |        |                       |                |  |
| 1,000-2,499      |       |                        |                            |                     |                         |                |                                 |                                        |          |                        |                           |                          |                     |        |                       |                |  |
| Andrews          | 1,826 | \$608,529              | 55.65                      | \$1,106,327         | 6,465                   | .0100          | 1996 / 2004                     | \$64,454,146                           | .5700    | 60.34                  | .3439                     | 83.90                    | 85.39               | 70.13  | \$58,984              | .0915          |  |
| Atlantic Beach   | 1,765 | 2,173,706              | 46.66                      | 4,286,284           | 23,170                  | .0027          | 2001 / 2005                     | 856,318,781                            | .2300    | 92.45                  | .2126                     | 99.67                    | 99.98               | 86.63  | 6,395                 | .0007          |  |
| Badin            | 1,979 | 388,584                | 69.19                      | 401,634             | 5,898                   | .0054          | 2001 / 2005                     | 109,683,182                            | .3000    | 88.75                  | .2663                     | 96.96                    | 96.76               | 100.00 | 9,972                 | .0091          |  |
| Belwood          | 1,001 | 72,498                 | 91.73                      | 78,141              | 1,148                   | NA             | NA                              | NA                                     | NA       | NA                     | NA                        | NA                       | NA                  | NA     | NA                    | NA             |  |
| Bermuda Run      | 1,470 | 750,105                | 96.72                      | 1,213,897           | 11,500                  | .0040          | 2001 / 2005                     | 287,263,694                            | .1500    | 93.92                  | .1409                     | 98.92                    | 99.26               | 94.02  | 4,674                 | .0016          |  |
| Bethel           | 1,749 | 784,004                | 74.62                      | 1,276,516           | 14,308                  | .0319          | 1996 / 2004                     | 44,877,410                             | .5900    | 79.72                  | .4703                     | 90.33                    | 93.97               | 76.37  | 26,435                | .0589          |  |
| Beulaville       | 1,078 | 615,381                | 61.39                      | 1,308,583           | 16,419                  | .0254          | 2001 / 2009                     | 64,765,746                             | .4900    | 91.61                  | .4489                     | 97.98                    | 98.78               | 91.01  | 6,401                 | .0099          |  |
| Biltmore Forest  | 1,456 | 901,013                | 37.24                      | 1,952,227           | 38,730                  | .0085          | 2002 / 2006                     | 457,313,706                            | .3600    | 91.03                  | .3277                     | 99.75                    | 99.85               | 98.04  | 4,097                 | .0009          |  |
| Biscoe           | 1,746 | 1,156,856              | 117.87                     | 3,953,986           | 33,315                  | .0383          | 1996 / 2004                     | 86,930,708                             | .6200    | 74.58                  | .4624                     | 96.66                    | 98.47               | 80.75  | 17,326                | .0199          |  |
| Bladenboro       | 1,710 | 181,205                | 18.68                      | 472,137             | 4,351                   | .0066          | 1999 / 2007                     | 65,926,476                             | .5900    | 74.76                  | .4411                     | 91.43                    | 95.03               | 65.21  | 33,039                | .0501          |  |
| Blowing Rock     | 1,424 | 1,053,365              | 25.04                      | 2,153,286           | 18,811                  | .0024          | 2002 / 2006                     | 791,380,701                            | .3050    | 87.33                  | .2664                     | 98.14                    | 98.25               | 93.49  | 43,394                | .0055          |  |
| Boonville        | 1,140 | 583,381                | 107.11                     | 741,835             | 2,567                   | .0044          | 1999 / 2005                     | 57,685,896                             | .4800    | 86.60                  | .4157                     | 94.58                    | 96.82               | 76.82  | 14,904                | .0258          |  |
| Broadway         | 1,015 | 440,567                | 64.71                      | 524,892             | 2,376                   | .0040          | 2003 / 2011                     | 59,784,483                             | .5300    | 100.00                 | .5300                     | 97.23                    | 98.42               | 89.50  | 8,142                 | .0136          |  |
| Brunswick        | 1,058 | 288,319                | 151.59                     | 401,670             | 2,136                   | .0194          | 2005 / 2005                     | 11,015,440                             | .5500    | 77.87                  | .4283                     | 81.60                    | 85.56               | 57.80  | 11,344                | .1030          |  |
| Bryson City      | 1,435 | 146,604                | 11.55                      | 329,912             | 3,579                   | .0048          | 1997 / 2005                     | 75,337,441                             | .5000    | 66.08                  | .3304                     | 95.52                    | 97.18               | 79.46  | 13,972                | .0185          |  |
| Burnsville       | 1,626 | 1,169,369              | 77.80                      | 1,977,190           | 26,212                  | .0210          | 2000 / 2008                     | 124,613,884                            | .5000    | 82.92                  | .4146                     | 95.45                    | 97.51               | 74.08  | 28,371                | .0228          |  |
| Calabash         | 1,334 | 580,541                | 126.84                     | 678,830             | 4,783                   | .0032          | 2003 / 2007                     | 148,693,525                            | .1000    | 100.00                 | .1000                     | 94.04                    | 94.83               | 81.88  | 8,781                 | .0059          |  |
| Cape Carteret    | 1,283 | 1,329,473              | 181.16                     | 1,354,663           | 15,334                  | .0081          | 2001 / 2005                     | 189,832,867                            | .2300    | 92.45                  | .2126                     | 99.25                    | 99.97               | 89.53  | 3,278                 | .0017          |  |
| Carolina Shores  | 2,120 | 868,665                | 160.58                     | 1,026,981           | 10,939                  | .0055          | 2003 / 2007                     | 199,638,331                            | .0800    | 100.00                 | .0800                     | 97.45                    | 97.70               | 95.12  | 4,027                 | .0020          |  |
| Carthage         | 2,134 | 686,715                | 49.93                      | 1,012,529           | 13,916                  | .0108          | 2003 / 2011                     | 129,003,943                            | .4700    | 100.00                 | .4700                     | 98.27                    | 99.23               | 88.04  | 11,750                | .0091          |  |
| Chadbourn        | 2,111 | 1,432,995              | 94.60                      | 2,595,509           | 29,948                  | .0461          | 2005 / 2005                     | 64,911,133                             | .6800    | 77.87                  | .5295                     | 86.09                    | 89.24               | 66.58  | 60,512                | .0932          |  |
| Claremont        | 1,077 | 2,248,170              | 87.68                      | 2,751,366           | 26,813                  | .0067          | 2003 / 2007                     | 402,220,052                            | .4500    | 99.65                  | .4484                     | 98.72                    | 99.37               | 78.99  | 23,112                | .0057          |  |
| Clyde            | 1,373 | 601,439                | 97.94                      | 1,089,833           | 11,093                  | .0179          | 2002 / 2006                     | 61,948,476                             | .4800    | 94.74                  | .4548                     | 96.45                    | 98.39               | 84.29  | 9,947                 | .0161          |  |
| Coats            | 1,951 | 662,379                | 70.55                      | 1,102,092           | 5,731                   | .0077          | 2003 / 2007                     | 74,814,618                             | .6900    | 99.82                  | .6888                     | 94.57                    | 96.41               | 79.61  | 28,191                | .0377          |  |
| Columbus         | 1,040 | 234,446                | 28.19                      | 889,006             | 9,024                   | .0107          | 2001 / 2009                     | 84,675,231                             | .3500    | 83.76                  | .2932                     | 90.90                    | 91.17               | 87.80  | 27,037                | .0319          |  |
| Connelly Springs | 1,870 | 902,009                | 185.60                     | 1,134,561           | 8,513                   | .0162          | 2001 / 2007                     | 52,418,283                             | .0500    | 87.93                  | .0440                     | 95.89                    | 97.47               | 86.54  | 1,145                 | .0022          |  |
| Denton           | 1,478 | 398,387                | 40.11                      | 694,085             | 8,336                   | .0098          | 2001 / 2006                     | 84,712,691                             | .5500    | 99.24                  | .5458                     | 90.87                    | 90.83               | 91.36  | 40,499                | .0478          |  |
| Dobson           | 1,480 | 800,342                | 106.45                     | 1,044,566           | 12,817                  | .0144          | 1999 / 2004                     | 89,164,000                             | .3800    | 85.83                  | .3262                     | 97.01                    | 97.97               | 88.30  | 10,138                | .0114          |  |
| East Spencer     | 1,723 | 323,016                | 25.74                      | NR                  | NR                      | NA             | 2003 / 2007                     | 62,749,739                             | .6300    | 100.00                 | .6300                     | NR                       | NR                  | NR     | 0                     | NA             |  |
| Ellerbe          | 1,000 | 1,035,503              | 210.24                     | 1,681,790           | 16,409                  | .0591          | 1997 / 2004                     | 27,752,846                             | .5000    | 78.23                  | .3912                     | 93.45                    | 94.68               | 85.36  | 8,984                 | .0324          |  |
| Elm City         | 1,391 | 783,257                | 136.70                     | 903,200             | 4,009                   | .0077          | 2000 / 2008                     | 51,941,754                             | .6300    | 95.98                  | .6047                     | 74.79                    | 75.68               | 67.42  | 74,575                | .1436          |  |
| Fair Bluff       | 1,217 | 94,456                 | 17.14                      | 391,314             | 2,525                   | .0077          | 2005 / 2005                     | 32,909,324                             | .6400    | 77.87                  | .4984                     | 82.03                    | 84.69               | 65.64  | 35,846                | .1089          |  |
| Four Oaks        | 1,718 | 237,074                | 32.97                      | 580,588             | 5,184                   | .0060          | 2003 / 2011                     | 86,732,593                             | .3800    | 98.37                  | .3738                     | 97.27                    | 98.63               | 85.60  | 7,773                 | .0090          |  |
| Franklinton      | 2,326 | 211,072                | 19.92                      | 886,981             | 7,745                   | .0119          | 1998 / 2004                     | 65,007,234                             | .6800    | 66.54                  | .4525                     | 95.56                    | 98.23               | 79.63  | 20,457                | .0315          |  |
| Franklinville    | 1,321 | 387,571                | 86.05                      | 463,106             | 4,499                   | .0162          | 2001 / 2009                     | 27,713,305                             | .4000    | 90.01                  | .3600                     | 91.96                    | 95.24               | 75.67  | 9,913                 | .0358          |  |
| Garysburg        | 1,240 | 320,372                | 83.97                      | 331,986             | 3,683                   | .0148          | 2001 / 2009                     | 24,849,634                             | .6000    | 86.08                  | .5165                     | 86.88                    | 91.31               | 70.73  | 19,383                | .0780          |  |
| Glen Alpine      | 1,120 | 405,396                | 74.10                      | 516,763             | 2,765                   | .0049          | 2001 / 2007                     | 56,709,435                             | .2700    | 87.93                  | .2374                     | 90.39                    | 91.78               | 83.01  | 13,624                | .0240          |  |
| Granite Quarry   | 2,251 | 1,645,189              | 125.36                     | 1,685,266           | 28,677                  | .0189          | 2003 / 2007                     | 151,951,471                            | .3500    | 100.00                 | .3500                     | 95.00                    | 95.70               | 90.56  | 25,233                | .0166          |  |
| Green Level      | 2,320 | 1,013,646              | 130.13                     | 1,492,530           | 19,132                  | .0337          | 2001 / 2009                     | 56,849,119                             | .2500    | 98.64                  | .2466                     | 89.86                    | 88.64               | 94.66  | 14,133                | .0249          |  |
| Grifton          | 2,303 | 693,604                | 59.43                      | 1,341,425           | 8,210                   | .0122          | 1996 / 2004                     | 67,184,779                             | .5700    | 79.72                  | .4544                     | 92.04                    | 95.69               | 76.06  | 30,839                | .0459          |  |
| Haw River        | 1,941 | 1,028,156              | 66.85                      | 1,069,681           | 8,113                   | .0066          | 2001 / 2009                     | 123,803,951                            | .4500    | 98.64                  | .4439                     | 97.31                    | 98.67               | 86.28  | 13,866                | .0112          |  |
| Hemby Bridge     | 1,568 | 100,105                | 77.46                      | NR                  | NR                      | NA             | 2000 / 2004                     | 67,991,696                             | .0500    | 88.73                  | .0444                     | NR                       | NR                  | NR     | 0                     | NA             |  |

**Municipal Governments in North Carolina**  
**Cash and Investments, Property Tax Collections and Fund Balance Available for Municipalities Without Electric Systems**  
**For the Fiscal Year Ended June 30, 2004**

| Municipality          |       | General Fund           |                     | Unit-Wide           |                         |                |                                 |                                        |          |                        |                           |                      |                          |                     |                       |                |
|-----------------------|-------|------------------------|---------------------|---------------------|-------------------------|----------------|---------------------------------|----------------------------------------|----------|------------------------|---------------------------|----------------------|--------------------------|---------------------|-----------------------|----------------|
|                       |       | Fund Balance Available | FBA                 | Cash and Invest (1) | Invest Earnings Amt (1) | Tax Rate Equiv | Latest Yr/ Next Yr Of Reval (2) | January 1, 2003 Assessed Valuation (3) | Tax Rate | Assess -to-Sales Ratio | 2003-04 Tax Rate Adjusted | Percent Collected    |                          |                     | 2003-04 Amount Uncoll | Tax Rate Equiv |
|                       |       |                        | As % Percent GF Exp |                     |                         |                |                                 |                                        |          |                        |                           | 2003-04 All Property | Excluding Motor Vehicles | Motor Vehicles Only |                       |                |
| 1,000-2,499 continued |       |                        |                     |                     |                         |                |                                 |                                        |          |                        |                           |                      |                          |                     |                       |                |
| Hildebran             | 1,758 | \$1,420,675            | 305.69              | \$2,237,741         | 8,820                   | .0065          | 2001 / 2007                     | \$136,210,212                          | .1500    | 87.93                  | .1319                     | 97.44                | 98.42                    | 88.05               | \$5,257               | .0039          |
| Jefferson             | 1,461 | 1,613,023              | 211.51              | 3,370,797           | 26,387                  | .0209          | 1998 / 2006                     | 126,204,812                            | .3500    | 68.00                  | .2380                     | 95.61                | 96.42                    | 83.95               | 19,389                | .0154          |
| Jonesville            | 2,239 | 789,517                | 63.10               | 1,782,863           | 25,157                  | .0193          | 1999 / 2005                     | 130,580,503                            | .5100    | 86.60                  | .4417                     | 94.45                | 96.35                    | 74.37               | 36,564                | .0280          |
| Kenansville           | 1,181 | 1,049,116              | 200.97              | 1,960,143           | 17,447                  | .0358          | 2001 / 2009                     | 48,671,380                             | .4700    | 91.61                  | .4306                     | 94.99                | 95.21                    | 92.57               | 11,559                | .0237          |
| Kenly                 | 1,780 | 219,258                | 20.73               | 960,982             | 10,534                  | .0109          | 2003 / 2011                     | 96,942,669                             | .6800    | 98.37                  | .6689                     | 92.95                | 93.80                    | 86.06               | 41,490                | .0428          |
| Kure Beach            | 1,755 | 1,047,032              | 55.11               | NR                  | NR                      | NA             | 1999 / 2007                     | 339,094,510                            | .2950    | 92.87                  | .2740                     | NR                   | NR                       | NR                  | 0                     | NA             |
| Lake Lure             | 1,045 | 1,323,282              | 50.68               | NR                  | NR                      | NA             | 2002 / 2007                     | 459,968,021                            | .2800    | 89.62                  | .2509                     | NR                   | NR                       | NR                  | 0                     | NA             |
| Lake Waccamaw         | 1,368 | 764,616                | 117.90              | 1,313,321           | 4,893                   | .0036          | 2005 / 2005                     | 136,439,116                            | .2700    | 77.87                  | .2102                     | 96.21                | 97.07                    | 84.32               | 13,979                | .0102          |
| Laurel Park           | 2,100 | 833,730                | 56.85               | 1,292,010           | 16,125                  | .0060          | 2003 / 2007                     | 270,643,779                            | .3100    | 99.47                  | .3084                     | 99.38                | 99.88                    | 91.77               | 5,005                 | .0018          |
| Madison               | 2,243 | 930,358                | 32.90               | 2,058,048           | 18,402                  | .0072          | 2003 / 2007                     | 254,987,991                            | .6800    | 98.92                  | .6727                     | 98.09                | 98.75                    | 88.74               | 33,024                | .0130          |
| Maggie Valley         | 1,125 | 497,827                | 35.82               | 1,008,316           | 9,555                   | .0053          | 2002 / 2006                     | 178,804,465                            | .3900    | 94.74                  | .3695                     | 96.75                | 97.50                    | 78.66               | 22,865                | .0128          |
| Manteo                | 1,103 | 2,474,519              | 109.90              | 4,113,651           | 36,435                  | .0133          | 1998 / 2005                     | 273,265,862                            | .3700    | 51.66                  | .1911                     | 98.31                | 98.80                    | 86.50               | 17,216                | .0063          |
| Mars Hill             | 1,805 | 657,337                | 65.01               | 3,666,267           | 30,421                  | .0512          | 1996 / 2004                     | 59,463,695                             | .5500    | 45.52                  | .2504                     | 94.14                | 97.00                    | 72.55               | 19,280                | .0324          |
| Marvin                | 1,625 | 123,413                | 49.67               | 124,318             | 1,203                   | .0006          | 2000 / 2004                     | 196,997,248                            | .0517    | 88.73                  | .0459                     | 96.49                | 94.84                    | 100.00              | 5,194                 | .0026          |
| Mayodan               | 2,405 | 985,896                | 46.32               | 1,341,909           | 23,130                  | .0157          | 2003 / 2007                     | 147,417,252                            | .5000    | 98.92                  | .4946                     | 98.03                | 99.17                    | 86.95               | 14,555                | .0099          |
| Mineral Springs       | 1,556 | 463,268                | 456.38              | 467,693             | 6,346                   | .0049          | 2000 / 2004                     | 130,630,624                            | .0300    | 88.73                  | .0266                     | 96.13                | 96.70                    | 91.88               | 1,529                 | .0012          |
| Mount Gilead          | 1,396 | 391,993                | 49.76               | 455,506             | 3,829                   | .0076          | 1996 / 2004                     | 50,289,991                             | .6500    | 74.58                  | .4848                     | 94.68                | 96.92                    | 79.61               | 17,285                | .0344          |
| Mount Pleasant        | 1,356 | 557,567                | 45.30               | 1,520,472           | 7,434                   | .0075          | 1999 / 2004                     | 98,482,423                             | .4200    | 89.45                  | .3757                     | 97.48                | 98.42                    | 90.34               | 10,462                | .0106          |
| Murfreesboro          | 2,348 | NR                     | NR                  | NR                  | NR                      | NA             | 2003 / 2011                     | 101,534,453                            | .7100    | 100.00                 | .7100                     | NR                   | NR                       | NR                  | 0                     | NA             |
| Murphy                | 1,590 | 1,989,848              | 123.99              | 2,515,932           | 25,384                  | .0215          | 1996 / 2004                     | 117,877,586                            | .5100    | 60.34                  | .3077                     | 96.99                | 97.44                    | 91.76               | 17,966                | .0152          |
| Navassa               | 1,570 | 320,816                | 61.96               | NR                  | NR                      | NA             | 2003 / 2007                     | 58,876,734                             | .2500    | 100.00                 | .2500                     | NR                   | NR                       | NR                  | 0                     | NA             |
| Norlina               | 1,099 | 288,918                | 35.11               | 336,556             | 5,943                   | .0192          | 2001 / 2009                     | 30,973,025                             | .6000    | 82.40                  | .4944                     | 92.78                | 93.38                    | 88.35               | 13,375                | .0432          |
| Oakboro               | 1,178 | 990,539                | 131.66              | NR                  | NR                      | NA             | 2001 / 2005                     | 112,002,023                            | .4400    | 88.75                  | .3905                     | NR                   | NR                       | NR                  | 0                     | NA             |
| Pilot Mountain        | 1,279 | NR                     | NR                  | NR                  | NR                      | NA             | 1999 / 2004                     | 116,767,130                            | .4800    | 85.83                  | .4120                     | NR                   | NR                       | NR                  | 0                     | NA             |
| Pine Knoll Shores     | 1,533 | 2,557,616              | 58.22               | 2,728,156           | 28,818                  | .0053          | 2001 / 2005                     | 547,225,670                            | .1800    | 92.45                  | .1664                     | 99.50                | 99.66                    | 94.07               | 4,986                 | .0009          |
| Pine Level            | 1,658 | 376,098                | 66.65               | 826,849             | 2,963                   | .0045          | 2003 / 2011                     | 65,901,918                             | .5200    | 98.37                  | .5115                     | 97.89                | 99.06                    | 90.46               | 6,212                 | .0094          |
| Pinebluff             | 1,158 | 879,637                | 124.91              | 1,178,075           | 10,343                  | .0161          | 2003 / 2011                     | 64,336,824                             | .4700    | 100.00                 | .4700                     | 97.22                | 98.30                    | 88.93               | 8,858                 | .0138          |
| Pittsboro             | 2,346 | 1,577,633              | 94.60               | 3,624,456           | 50,973                  | .0302          | 2001 / 2005                     | 168,770,945                            | .4300    | 94.02                  | .4043                     | 96.28                | 97.21                    | 84.69               | 27,186                | .0161          |
| Polkton               | 1,956 | NR                     | NR                  | NR                  | NR                      | NA             | 2002 / 2010                     | 32,094,450                             | .2500    | 84.05                  | .2101                     | NR                   | NR                       | NR                  | 0                     | NA             |
| Princeton             | 1,150 | 295,073                | 49.22               | 869,897             | 3,343                   | .0078          | 2003 / 2011                     | 42,883,148                             | .6000    | 98.37                  | .5902                     | 96.13                | 98.03                    | 83.59               | 8,629                 | .0201          |
| Princeville           | 1,010 | NR                     | NR                  | NR                  | NR                      | NA             | 2001 / 2009                     | 41,734,254                             | .7800    | 85.05                  | .6634                     | NR                   | NR                       | NR                  | 0                     | NA             |
| Ramseur               | 1,664 | 2,074,948              | 170.25              | 2,865,201           | 35,512                  | .0273          | 2001 / 2009                     | 130,285,925                            | .4600    | 90.01                  | .4140                     | 97.87                | 97.72                    | 100.00              | 12,750                | .0098          |
| Ranlo                 | 2,195 | 564,802                | 50.59               | 669,969             | 4,803                   | .0043          | 2003 / 2007                     | 112,216,468                            | .3700    | 100.00                 | .3700                     | 94.15                | 95.46                    | 87.02               | 24,467                | .0218          |
| Robbins               | 1,236 | 699,282                | 64.48               | 1,288,828           | 14,061                  | .0284          | 2003 / 2011                     | 49,471,853                             | .6800    | 100.00                 | .6800                     | 97.67                | 98.78                    | 88.20               | 7,619                 | .0154          |
| Rockwell              | 1,997 | 2,029,806              | 131.11              | 2,047,025           | 35,134                  | .0256          | 2003 / 2007                     | 137,160,440                            | .2700    | 100.00                 | .2700                     | 93.60                | 93.86                    | 91.35               | 22,785                | .0166          |
| Rose Hill             | 1,350 | 580,070                | 69.19               | 1,047,874           | 9,392                   | .0177          | 2001 / 2009                     | 52,934,877                             | .6650    | 91.61                  | .6092                     | 91.88                | 95.73                    | 71.81               | 28,816                | .0544          |
| Roseboro              | 1,348 | NR                     | NR                  | NR                  | NR                      | NA             | 2003 / 2011                     | 56,796,957                             | .7000    | 100.00                 | .7000                     | NR                   | NR                       | NR                  | 0                     | NA             |
| Rowland               | 1,148 | 316,629                | 39.03               | 643,843             | 5,515                   | .0174          | 1996 / 2005                     | 31,647,925                             | .7300    | 90.58                  | .6612                     | 95.96                | 95.33                    | 100.00              | 9,259                 | .0293          |
| Rutherford College    | 1,305 | 1,260,597              | 314.34              | 1,740,537           | 8,492                   | .0085          | 2001 / 2007                     | 99,354,739                             | .1000    | 87.93                  | .0879                     | 96.85                | 97.51                    | 90.06               | 3,122                 | .0031          |
| Saint James           | 1,610 | 855,173                | 157.28              | 1,008,609           | 8,306                   | .0016          | 2003 / 2007                     | 513,915,765                            | .0700    | 100.00                 | .0700                     | 99.04                | 99.16                    | 96.85               | 3,495                 | .0007          |
| Saint Pauls           | 2,273 | 1,033,452              | 70.55               | 1,557,088           | 25,041                  | .0281          | 1996 / 2005                     | 89,031,871                             | .5500    | 90.58                  | .4982                     | 94.51                | 96.66                    | 75.71               | 27,257                | .0306          |
| Shallotte             | 1,666 | 1,245,704              | 75.01               | 2,750,831           | 12,852                  | .0041          | 2003 / 2007                     | 310,588,164                            | .2900    | 100.00                 | .2900                     | 99.33                | 99.86                    | 86.13               | 6,105                 | .0020          |
| Snow Hill             | 1,553 | 434,660                | 45.48               | 1,207,875           | 19,301                  | .0309          | 1997 / 2005                     | 62,380,908                             | .4600    | 71.59                  | .3293                     | 93.18                | 94.79                    | 83.37               | 19,009                | .0305          |

**Municipal Governments in North Carolina**  
**Cash and Investments, Property Tax Collections and Fund Balance Available for Municipalities Without Electric Systems**  
**For the Fiscal Year Ended June 30, 2004**

|                       |       | General Fund                 |                                  | Unit-Wide              |                               |                   |                                       |                                              |             |                              |                                 |                                |                           |        |                             |                   |
|-----------------------|-------|------------------------------|----------------------------------|------------------------|-------------------------------|-------------------|---------------------------------------|----------------------------------------------|-------------|------------------------------|---------------------------------|--------------------------------|---------------------------|--------|-----------------------------|-------------------|
|                       |       | Fund<br>Balance<br>Available | FBA<br>As %<br>Percent<br>GF Exp | Cash and<br>Invest (1) | Invest<br>Earnings<br>Amt (1) | Tax Rate<br>Equiv | Latest Yr/<br>Next Yr Of<br>Reval (2) | January 1, 2003<br>Assessed<br>Valuation (3) | Tax<br>Rate | Assess<br>-to-Sales<br>Ratio | 2003-04<br>Tax Rate<br>Adjusted | Percent Collected              |                           |        | 2003-04<br>Amount<br>Uncoll | Tax Rate<br>Equiv |
|                       |       |                              | 2003-04<br>All<br>Property       |                        |                               |                   |                                       |                                              |             |                              |                                 | Excluding<br>Motor<br>Vehicles | Motor<br>Vehicles<br>Only |        |                             |                   |
| Municipality          | Pop   |                              |                                  |                        |                               |                   |                                       |                                              |             |                              |                                 |                                |                           |        |                             |                   |
| 1,000-2,499 continued |       |                              |                                  |                        |                               |                   |                                       |                                              |             |                              |                                 |                                |                           |        |                             |                   |
| Southern Shores       | 2,462 | \$2,498,037                  | 62.40                            | \$3,232,484            | 31,297                        | .0056             | 1998 / 2005                           | \$562,774,095                                | .1800       | 51.66                        | .0930                           | 99.24                          | 99.60                     | 92.36  | \$7,726                     | .0014             |
| Sparta                | 1,822 | 235,528                      | 24.64                            | 1,054,286              | 19,399                        | .0183             | 1999 / 2007                           | 106,264,065                                  | .2000       | 73.77                        | .1475                           | 93.59                          | 94.44                     | 82.27  | 13,016                      | .0122             |
| Spring Hope           | 1,269 | 492,887                      | 52.38                            | 965,548                | 5,340                         | .0075             | 2001 / 2009                           | 71,542,580                                   | .7000       | 91.07                        | .6375                           | 95.12                          | 97.22                     | 79.82  | 24,676                      | .0345             |
| Spruce Pine           | 2,040 | 1,865,237                    | 112.49                           | 3,046,114              | 21,701                        | .0130             | 2001 / 2009                           | 167,156,269                                  | .4300       | 84.67                        | .3641                           | 96.91                          | 98.37                     | 77.32  | 21,660                      | .0130             |
| Stanfield             | 1,281 | NR                           | NR                               | NR                     | NR                            | NA                | 2001 / 2005                           | 94,559,698                                   | .3800       | 88.75                        | .3373                           | NR                             | NR                        | NR     | 0                           | NA                |
| Sunset Beach          | 1,967 | 1,692,010                    | 59.44                            | 4,999,609              | 45,332                        | .0049             | 2003 / 2007                           | 929,247,823                                  | .1200       | 100.00                       | .1200                           | 99.43                          | 99.59                     | 92.58  | 6,363                       | .0007             |
| Surf City             | 1,495 | 2,460,949                    | 74.73                            | NR                     | NR                            | NA                | 2003 / 2011                           | 564,069,373                                  | .3700       | 100.00                       | .3700                           | NR                             | NR                        | NR     | 0                           | NA                |
| Swansboro             | 1,670 | 616,238                      | 45.85                            | 1,094,174              | 19,155                        | .0129             | 2000 / 2006                           | 148,271,353                                  | .3800       | 93.01                        | .3534                           | 98.27                          | 98.12                     | 100.00 | 9,873                       | .0067             |
| Sylva                 | 2,489 | 792,952                      | 40.94                            | 1,606,899              | 32,473                        | .0145             | 2000 / 2004                           | 223,452,391                                  | .4500       | 78.33                        | .3525                           | 96.78                          | 98.04                     | 77.14  | 32,451                      | .0145             |
| Taylorsville          | 1,803 | 540,005                      | 41.19                            | 627,252                | 6,200                         | .0043             | 2002 / 2007                           | 142,988,765                                  | .3700       | 93.90                        | .3474                           | 95.30                          | 95.87                     | 85.62  | 25,825                      | .0181             |
| Tobaccoville          | 2,364 | 1,334,421                    | 307.70                           | 1,474,186              | 14,473                        | .0108             | 2001 / 2005                           | 133,775,012                                  | .0500       | 95.89                        | .0479                           | 97.98                          | 98.90                     | 92.70  | 1,355                       | .0010             |
| Troutman              | 1,663 | 502,017                      | 46.46                            | 1,026,999              | 8,355                         | .0059             | 2003 / 2007                           | 141,364,576                                  | .4000       | 100.00                       | .4000                           | 96.04                          | 97.07                     | 85.66  | 22,300                      | .0158             |
| Tryon                 | 1,768 | 494,060                      | 42.71                            | 765,665                | 2,421                         | .0018             | 2001 / 2009                           | 133,955,700                                  | .6375       | 83.76                        | .5340                           | 96.84                          | 97.65                     | 90.30  | 27,588                      | .0206             |
| Wallburg              | 2,065 | NR                           | NR                               | NR                     | NR                            | NA                | NA                                    | NA                                           | NA          | NA                           | NA                              | NR                             | NR                        | NR     | NA                          | NA                |
| Walnut Cove           | 1,501 | 843,480                      | 123.21                           | 1,054,604              | 4,874                         | .0059             | 2001 / 2005                           | 83,247,097                                   | .4200       | 93.02                        | .3907                           | 94.78                          | 95.89                     | 84.30  | 18,153                      | .0218             |
| Weaverville           | 2,455 | 3,124,727                    | 93.15                            | 5,841,588              | 107,204                       | .0296             | 2002 / 2006                           | 362,006,702                                  | .4300       | 91.03                        | .3914                           | 98.89                          | 99.91                     | 83.64  | 17,286                      | .0048             |
| Weldon                | 1,355 | 35,914                       | 2.13                             | 880,776                | 8,660                         | .0140             | 1999 / 2007                           | 62,021,184                                   | .7500       | 86.85                        | .6514                           | 93.23                          | 94.39                     | 84.26  | 29,740                      | .0480             |
| West Jefferson        | 1,101 | 333,703                      | 22.68                            | 526,626                | 2,369                         | .0018             | 1998 / 2006                           | 132,779,080                                  | .5200       | 68.00                        | .3536                           | 96.79                          | 97.64                     | 81.68  | 22,627                      | .0170             |
| Whispering Pines      | 2,252 | 1,064,390                    | 75.34                            | 1,461,854              | 17,230                        | .0066             | 2003 / 2011                           | 262,831,432                                  | .3900       | 100.00                       | .3900                           | 99.80                          | 99.99                     | 97.72  | 1,848                       | .0007             |
| Wilson's Mills        | 1,460 | 180,614                      | 93.07                            | 182,357                | 1,330                         | .0013             | 2003 / 2011                           | 103,050,500                                  | .0600       | 98.37                        | .0590                           | 95.89                          | 96.61                     | 90.78  | 2,591                       | .0025             |
| Yanceyville           | 2,191 | 470,515                      | 82.07                            | 697,378                | 3,095                         | .0038             | 2000 / 2004                           | 82,064,500                                   | .3000       | 87.12                        | .2614                           | 96.80                          | 97.93                     | 78.30  | 6,688                       | .0081             |
| Youngsville           | 1,049 | 502,608                      | 62.92                            | 745,899                | 9,987                         | .0135             | 1998 / 2004                           | 74,161,414                                   | .6600       | 66.54                        | .4392                           | 98.15                          | 99.33                     | 83.36  | 9,042                       | .0122             |
|                       |       |                              |                                  |                        |                               |                   |                                       |                                              |             |                              |                                 |                                |                           |        |                             |                   |
| Total                 |       | \$ 86,931,484                |                                  | \$ 136,763,104         | \$ 1,392,372                  |                   |                                       | \$ 16,506,973,938                            |             |                              |                                 |                                |                           |        | \$ 1,617,850                |                   |

**Group Statistics:**  
**1,000-2,499**

|         |  |           |        |  |  |       |  |  |       |        |       |       |       |        |  |  |
|---------|--|-----------|--------|--|--|-------|--|--|-------|--------|-------|-------|-------|--------|--|--|
| Range:  |  |           |        |  |  |       |  |  |       |        |       |       |       |        |  |  |
| Lowest  |  | 35,914    | 2.13   |  |  | .0006 |  |  | .0300 | 45.52  | .0266 | 74.79 | 75.68 | 57.80  |  |  |
| Highest |  | 3,124,727 | 456.38 |  |  | .0591 |  |  | .7800 | 100.00 | .7100 | 99.80 | 99.99 | 100.00 |  |  |
| Average |  | 869,315   | 71.36  |  |  | .0084 |  |  | .3386 | 87.25  | .2955 | 96.59 | 97.59 | 84.82  |  |  |

**Municipal Governments in North Carolina**  
**Cash and Investments, Property Tax Collections and Fund Balance Available for Municipalities Without Electric Systems**  
**For the Fiscal Year Ended June 30, 2004**

| Municipality       |     | General Fund                 |                                  | Unit-Wide              |                               |                   |                                       |                                              |             |                              |                                 |                            |                                |                           |                             |                   |    |
|--------------------|-----|------------------------------|----------------------------------|------------------------|-------------------------------|-------------------|---------------------------------------|----------------------------------------------|-------------|------------------------------|---------------------------------|----------------------------|--------------------------------|---------------------------|-----------------------------|-------------------|----|
|                    |     | Fund<br>Balance<br>Available | FBA<br>As %<br>Percent<br>GF Exp | Cash and<br>Invest (1) | Invest<br>Earnings<br>Amt (1) | Tax Rate<br>Equiv | Latest Yr/<br>Next Yr Of<br>Reval (2) | January 1, 2003<br>Assessed<br>Valuation (3) | Tax<br>Rate | Assess<br>-to-Sales<br>Ratio | 2003-04<br>Tax Rate<br>Adjusted | Percent Collected          |                                |                           | 2003-04<br>Amount<br>Uncoll | Tax Rate<br>Equiv |    |
|                    |     |                              |                                  |                        |                               |                   |                                       |                                              |             |                              |                                 | 2003-04<br>All<br>Property | Excluding<br>Motor<br>Vehicles | Motor<br>Vehicles<br>Only |                             |                   |    |
| 500-999            |     |                              |                                  |                        |                               |                   |                                       |                                              |             |                              |                                 |                            |                                |                           |                             |                   |    |
| Alliance           | 793 | \$609,740                    | 943.18                           | \$615,812              | 9,837                         | NA                | NA                                    | NA                                           | NA          | NA                           | NA                              | NA                         | NA                             | NA                        | NA                          | NA                | NA |
| Ansonville         | 632 | 453,271                      | 226.73                           | 571,878                | 3,867                         | .0198             | 2002 / 2010                           | 19,499,092                                   | .2500       | 84.05                        | .2101                           | 90.55                      | 91.96                          | 82.35                     | 4,512                       | .0231             |    |
| Aulander           | 897 | NR                           | NR                               | 302,727                | 2,659                         | .0101             | 1996 / 2004                           | 26,393,700                                   | .8100       | 75.00                        | .6075                           | 93.49                      | 95.90                          | 80.00                     | 13,788                      | .0522             |    |
| Aurora             | 576 | 697,835                      | 177.03                           | 880,033                | 11,310                        | .0601             | 2002 / 2010                           | 18,820,766                                   | .4500       | 94.36                        | .4246                           | 85.06                      | 85.49                          | 82.53                     | 13,196                      | .0701             |    |
| Bailey             | 684 | 422,295                      | 103.30                           | 579,933                | 1,907                         | .0073             | 2001 / 2009                           | 26,076,856                                   | .6100       | 91.07                        | .5555                           | 93.83                      | 95.99                          | 82.59                     | 9,715                       | .0373             |    |
| Banner Elk         | 995 | 643,217                      | 74.49                            | 1,278,065              | 9,513                         | .0110             | 2002 / 2006                           | 86,202,554                                   | .5100       | 82.35                        | .4200                           | 97.49                      | 99.52                          | 70.76                     | 11,130                      | .0129             |    |
| Bayboro            | 741 | 257,004                      | 140.36                           | 264,362                | 1,014                         | .0037             | 1996 / 2004                           | 27,343,562                                   | .2500       | 84.26                        | .2107                           | 91.34                      | 93.19                          | 79.65                     | 5,943                       | .0217             |    |
| Bogue              | 615 | 183,152                      | 112.62                           | 186,252                | 750                           | .0018             | 2001 / 2005                           | 41,424,729                                   | .0500       | 92.45                        | .0462                           | 95.88                      | 97.36                          | 83.99                     | 804                         | .0019             |    |
| Candor             | 839 | 266,794                      | 54.15                            | 913,678                | 6,408                         | .0166             | 1996 / 2004                           | 38,626,950                                   | .6200       | 74.58                        | .4624                           | 96.11                      | 98.06                          | 80.15                     | 9,242                       | .0239             |    |
| Catawba            | 717 | 377,320                      | 32.05                            | 2,281,664              | 33,137                        | .0622             | 2003 / 2007                           | 53,297,211                                   | .4800       | 99.65                        | .4783                           | 94.96                      | 96.97                          | 70.80                     | 13,028                      | .0244             |    |
| Cedar Point        | 959 | 794,411                      | 412.67                           | 759,448                | 3,568                         | .0017             | 2001 / 2005                           | 205,630,450                                  | .0500       | 92.45                        | .0462                           | 96.84                      | 97.29                          | 90.40                     | 2,711                       | .0013             |    |
| Chocowinity        | 721 | 230,424                      | 49.87                            | 1,695,642              | 5,558                         | .0133             | 2002 / 2010                           | 41,813,800                                   | .3500       | 94.36                        | .3303                           | 91.19                      | 92.12                          | 81.29                     | 12,892                      | .0308             |    |
| Clarkton           | 789 | 304,687                      | 59.45                            | 480,353                | 5,976                         | .0131             | 1999 / 2007                           | 45,575,928                                   | .5700       | 74.76                        | .4261                           | 93.05                      | 94.54                          | 74.95                     | 15,583                      | .0342             |    |
| Cleveland          | 815 | 3,298,552                    | 488.08                           | 3,913,632              | 58,829                        | .0425             | 2003 / 2007                           | 138,433,331                                  | .1900       | 100.00                       | .1900                           | 98.02                      | 98.60                          | 70.23                     | 5,126                       | .0037             |    |
| Columbia           | 849 | 747,145                      | 251.52                           | NR                     | NR                            | NA                | 1997 / 2005                           | 20,714,870                                   | .6000       | 67.13                        | .4028                           | NR                         | NR                             | NR                        | 0                           | NA                |    |
| Conway             | 720 | 883,828                      | 226.11                           | 1,036,515              | (3,939)                       | -.0101            | 2001 / 2009                           | 39,183,994                                   | .3900       | 86.08                        | .3357                           | 96.14                      | 97.70                          | 86.49                     | 5,891                       | .0150             |    |
| Cooleemee          | 923 | 227,652                      | 60.24                            | 236,107                | 2,097                         | .0065             | 2001 / 2005                           | 32,106,363                                   | .3800       | 93.92                        | .3569                           | 94.53                      | 95.39                          | 88.91                     | 6,664                       | .0208             |    |
| Dobbins Heights    | 912 | 144,173                      | 49.71                            | 159,588                | 1,423                         | .0104             | 1997 / 2004                           | 13,645,959                                   | .5000       | 78.23                        | .3912                           | 59.49                      | 58.78                          | 62.00                     | 26,342                      | .1930             |    |
| Dortches           | 819 | 2,367,965                    | 3490.77                          | 2,538,282              | 18,346                        | NA                | NA                                    | NA                                           | NA          | NA                           | NA                              | NA                         | NA                             | NA                        | NA                          | NA                |    |
| Duck               | 509 | 853,665                      | 29.72                            | 971,054                | 7,930                         | .0011             | 1998 / 2005                           | 731,446,863                                  | .2000       | 51.66                        | .1033                           | 99.74                      | 99.84                          | 90.42                     | 3,859                       | .0005             |    |
| East Arcadia       | 534 | (12,680)                     | -25.30                           | 57,895                 | -                             | NA                | 1999 / 2007                           | 6,871,485                                    | .4800       | 74.76                        | .3588                           | 70.13                      | 69.67                          | 74.08                     | 8,734                       | .1271             |    |
| East Bend          | 659 | 401,148                      | 172.51                           | 471,542                | 7,852                         | .0229             | 1999 / 2005                           | 34,312,482                                   | .4800       | 86.60                        | .4157                           | 84.01                      | 84.30                          | 81.72                     | 28,411                      | .0828             |    |
| Faison             | 755 | 537,900                      | 93.58                            | 1,120,621              | 10,813                        | .0215             | 2001 / 2009                           | 50,292,878                                   | .5300       | 91.61                        | .4855                           | 98.35                      | 98.80                          | 92.70                     | 4,454                       | .0089             |    |
| Faith              | 702 | 262,509                      | 72.46                            | 490,096                | 13,883                        | .0316             | 2003 / 2007                           | 43,982,194                                   | .4100       | 100.00                       | .4100                           | 97.53                      | 98.07                          | 93.79                     | 4,468                       | .0102             |    |
| Fallston           | 611 | 293,230                      | 428.57                           | 396,599                | 4,619                         | .0164             | 2004 / 2004                           | 28,190,622                                   | .0500       | 85.45                        | .0427                           | 94.60                      | 97.20                          | 79.26                     | 767                         | .0027             |    |
| Garland            | 785 | 269,465                      | 43.76                            | 305,231                | 872                           | .0038             | 2003 / 2011                           | 23,239,033                                   | .6700       | 100.00                       | .6700                           | 92.15                      | 93.60                          | 84.47                     | 10,838                      | .0466             |    |
| Gaston             | 997 | 261,321                      | 58.89                            | 282,971                | 2,119                         | .0061             | 2001 / 2009                           | 34,752,109                                   | .5000       | 86.08                        | .4304                           | 92.49                      | 93.88                          | 85.60                     | 12,862                      | .0370             |    |
| Gibson             | 574 | 47,657                       | 24.59                            | 204,987                | 1,376                         | .0087             | 2003 / 2011                           | 15,773,218                                   | .7000       | 100.00                       | .7000                           | 94.67                      | 96.08                          | 76.43                     | 5,664                       | .0359             |    |
| Grantsboro         | 822 | 56,220                       | 193.50                           | 58,186                 | 408                           | .0014             | 1996 / 2004                           | 29,409,427                                   | .0500       | 84.26                        | .0421                           | 93.64                      | 94.98                          | 84.53                     | 938                         | .0032             |    |
| Greenevers         | 570 | NR                           | NR                               | NR                     | NR                            | NA                | 2001 / 2009                           | 13,783,051                                   | .2500       | 91.61                        | .2290                           | NR                         | NR                             | NR                        | 0                           | NA                |    |
| Grover             | 698 | 565,984                      | 228.53                           | 713,731                | 10,095                        | .0322             | 2004 / 2004                           | 31,309,329                                   | .2900       | 85.45                        | .2478                           | 95.63                      | 97.15                          | 86.38                     | 3,949                       | .0126             |    |
| Harmony            | 556 | 1,523,462                    | 2459.74                          | 1,523,943              | 10,003                        | .0364             | 2003 / 2007                           | 27,488,939                                   | .1000       | 100.00                       | .1000                           | 96.24                      | 97.11                          | 92.02                     | 941                         | .0034             |    |
| High Shoals        | 737 | -                            | 0.00                             | NR                     | NR                            | NA                | 2003 / 2007                           | 26,517,652                                   | .4300       | 100.00                       | .4300                           | NR                         | NR                             | NR                        | 0                           | NA                |    |
| Hoffman            | 648 | 698,665                      | 560.36                           | 699,115                | 6,199                         | .0485             | 1997 / 2004                           | 12,772,356                                   | .2000       | 78.23                        | .1565                           | 81.98                      | 82.18                          | 81.23                     | 4,759                       | .0373             |    |
| Holden Beach       | 836 | 1,232,097                    | 63.81                            | 9,249,448              | 125,518                       | .0184             | 2003 / 2007                           | 680,853,684                                  | .1800       | 100.00                       | .1800                           | 99.28                      | 99.39                          | 90.91                     | 8,830                       | .0013             |    |
| Holly Ridge        | 837 | NR                           | NR                               | NR                     | NR                            | NA                | 2000 / 2006                           | 36,774,979                                   | .5000       | 93.01                        | .4651                           | NR                         | NR                             | NR                        | 0                           | NA                |    |
| Hot Springs        | 652 | 162,089                      | 64.36                            | 186,846                | 313                           | .0017             | 1996 / 2004                           | 18,404,501                                   | .6500       | 45.52                        | .2959                           | 82.81                      | 86.46                          | 61.54                     | 20,941                      | .1138             |    |
| Jackson            | 687 | 340,611                      | 122.39                           | 510,606                | 4,263                         | .0200             | 2001 / 2009                           | 21,311,587                                   | .5500       | 86.08                        | .4734                           | 96.95                      | 98.17                          | 91.64                     | 3,574                       | .0168             |    |
| Kingstown          | 839 | 221,981                      | 130.49                           | 222,920                | 1,104                         | .0060             | 2004 / 2004                           | 18,505,642                                   | .3500       | 85.45                        | .2991                           | 79.81                      | 84.38                          | 59.48                     | 13,140                      | .0710             |    |
| Lawndale           | 642 | NR                           | NR                               | NR                     | NR                            | NA                | 2004 / 2004                           | 23,624,896                                   | .2300       | 85.45                        | .1965                           | NR                         | NR                             | NR                        | 0                           | NA                |    |
| Lewiston-Woodville | 602 | NR                           | NR                               | NR                     | NR                            | NA                | 1996 / 2004                           | 20,701,454                                   | .3500       | 75.00                        | .2625                           | NR                         | NR                             | NR                        | 0                           | NA                |    |
| Littleton          | 683 | 472,439                      | 106.16                           | 78,803                 | 8,473                         | .0286             | 1999 / 2007                           | 29,639,737                                   | .6500       | 86.85                        | .5645                           | 93.85                      | 93.94                          | 93.19                     | 11,803                      | .0398             |    |

**Municipal Governments in North Carolina**  
**Cash and Investments, Property Tax Collections and Fund Balance Available for Municipalities Without Electric Systems**  
**For the Fiscal Year Ended June 30, 2004**

| Municipality       |     | General Fund                 |                                  | Unit-Wide              |                               |                   |                                       |                                              |             |                              |                                 |                            |                                |                           |                             |                   |
|--------------------|-----|------------------------------|----------------------------------|------------------------|-------------------------------|-------------------|---------------------------------------|----------------------------------------------|-------------|------------------------------|---------------------------------|----------------------------|--------------------------------|---------------------------|-----------------------------|-------------------|
|                    |     | Fund<br>Balance<br>Available | FBA<br>As %<br>Percent<br>GF Exp | Cash and<br>Invest (1) | Invest<br>Earnings<br>Amt (1) | Tax Rate<br>Equiv | Latest Yr/<br>Next Yr Of<br>Reval (2) | January 1, 2003<br>Assessed<br>Valuation (3) | Tax<br>Rate | Assess<br>-to-Sales<br>Ratio | 2003-04<br>Tax Rate<br>Adjusted | Percent Collected          |                                |                           | 2003-04<br>Amount<br>Uncoll | Tax Rate<br>Equiv |
|                    |     |                              |                                  |                        |                               |                   |                                       |                                              |             |                              |                                 | 2003-04<br>All<br>Property | Excluding<br>Motor<br>Vehicles | Motor<br>Vehicles<br>Only |                             |                   |
| 500-999 continued  |     |                              |                                  |                        |                               |                   |                                       |                                              |             |                              |                                 |                            |                                |                           |                             |                   |
| Magnolia           | 958 | NR                           | NR                               | NR                     | NR                            | NA                | 2001 / 2009                           | \$18,839,155                                 | .6000       | 91.61                        | .5497                           | NR                         | NR                             | NR                        | \$0                         | NA                |
| Marshall           | 843 | 691,372                      | 102.80                           | NR                     | NR                            | NA                | 1996 / 2004                           | 40,621,098                                   | .7300       | 45.52                        | .3323                           | NR                         | NR                             | NR                        | 0                           | NA                |
| Maysville          | 988 | 138,419                      | 47.27                            | 380,614                | 894                           | .0035             | 1998 / 2006                           | 25,185,182                                   | .5400       | 79.05                        | .4269                           | 87.56                      | 91.27                          | 69.10                     | 16,883                      | .0670             |
| McAdenville        | 598 | 543,165                      | 183.30                           | 678,014                | 4,760                         | NA                | NA                                    | NA                                           | NA          | NA                           | NA                              | NA                         | NA                             | NA                        | NA                          | NA                |
| Middlesex          | 841 | 1,228,253                    | 267.60                           | 1,716,802              | 20,533                        | .0463             | 2001 / 2009                           | 44,372,683                                   | .5500       | 91.07                        | .5009                           | 96.36                      | 98.18                          | 84.08                     | 8,998                       | .0203             |
| Misenheimer        | 700 | 34,529                       | 18.56                            | 48,792                 | 301                           | .0037             | 2001 / 2005                           | 8,152,780                                    | .1500       | 88.75                        | .1331                           | 98.10                      | 98.63                          | 92.63                     | 376                         | .0046             |
| Montreat           | 681 | 874,976                      | 103.50                           | NR                     | NR                            | NA                | 2002 / 2006                           | 168,332,136                                  | .3500       | 91.03                        | .3186                           | NR                         | NR                             | NR                        | 0                           | NA                |
| Morven             | 575 | NR                           | NR                               | NR                     | NR                            | NA                | 2002 / 2010                           | 14,102,291                                   | .4200       | 84.05                        | .3530                           | NR                         | NR                             | NR                        | 0                           | NA                |
| New London         | 615 | 683,957                      | 270.30                           | 794,505                | 6,065                         | .0092             | 2001 / 2005                           | 65,832,864                                   | .1600       | 88.75                        | .1420                           | 98.62                      | 99.41                          | 90.87                     | 1,458                       | .0022             |
| Newland            | 713 | 414,616                      | 69.31                            | 859,825                | 7,906                         | .0130             | 2002 / 2006                           | 60,725,715                                   | .3300       | 82.35                        | .2718                           | 97.03                      | 98.53                          | 79.44                     | 5,859                       | .0096             |
| Newton Grove       | 611 | 303,774                      | 97.97                            | 413,134                | 2,705                         | .0062             | 2003 / 2011                           | 43,350,561                                   | .3600       | 100.00                       | .3600                           | 96.80                      | 98.28                          | 86.10                     | 4,981                       | .0115             |
| North Topsail Bear | 828 | 1,373,314                    | 71.25                            | 2,324,633              | 19,222                        | .0061             | 2000 / 2006                           | 312,959,058                                  | .4500       | 93.01                        | .4185                           | 98.84                      | 99.15                          | 85.81                     | 16,377                      | .0052             |
| Northwest          | 727 | 171,711                      | 60.12                            | 253,150                | 2,572                         | .0091             | 2003 / 2007                           | 28,331,258                                   | .2000       | 100.00                       | .2000                           | 92.09                      | 96.07                          | 66.48                     | 4,539                       | .0160             |
| Old Fort           | 972 | 270,550                      | 29.18                            | 364,112                | 2,969                         | .0032             | 2003 / 2011                           | 91,429,438                                   | .4300       | 100.00                       | .4300                           | 95.07                      | 95.79                          | 82.18                     | 17,078                      | .0187             |
| Oriental           | 864 | 492,962                      | 95.40                            | 910,505                | 6,296                         | .0050             | 1996 / 2004                           | 125,796,053                                  | .2000       | 84.26                        | .1685                           | 97.37                      | 98.54                          | 79.93                     | 6,597                       | .0052             |
| Patterson Springs  | 616 | 376,439                      | 961.11                           | 396,995                | 7,934                         | NA                | NA                                    | NA                                           | NA          | NA                           | NA                              | NA                         | NA                             | NA                        | NA                          | NA                |
| Peachland          | 588 | 647,432                      | 495.72                           | 797,027                | 13,494                        | .1093             | 2002 / 2010                           | 12,343,912                                   | .3000       | 84.05                        | .2522                           | 92.25                      | 94.27                          | 84.07                     | 2,918                       | .0236             |
| Peletier           | 510 | 180,282                      | 840.01                           | 181,802                | 618                           | .0016             | 2001 / 2005                           | 38,440,120                                   | .0500       | 92.45                        | .0462                           | 90.06                      | 91.19                          | 78.10                     | 1,646                       | .0043             |
| Pink Hill          | 557 | 311,291                      | 54.58                            | 533,347                | 3,482                         | .0135             | 2001 / 2005                           | 25,778,212                                   | .5800       | 96.61                        | .5603                           | 92.12                      | 93.37                          | 83.37                     | 11,691                      | .0454             |
| Polkville          | 539 | 196,737                      | 277.58                           | 201,579                | 1,259                         | .0064             | 2004 / 2004                           | 19,804,450                                   | .0500       | 85.45                        | .0427                           | 93.56                      | 94.90                          | 86.91                     | 640                         | .0032             |
| Red Cross          | 790 | 171,399                      | 359.18                           | NR                     | NR                            | NA                | 2001 / 2005                           | 41,436,049                                   | .1600       | 88.75                        | .1420                           | NR                         | NR                             | NR                        | 0                           | NA                |
| Rhodhiss           | 896 | 90,815                       | 26.77                            | 108,848                | 983                           | .0034             | 2001 / 2007                           | 28,961,271                                   | .5500       | 87.93                        | .4836                           | 89.42                      | 90.90                          | 78.31                     | 17,013                      | .0587             |
| Rich Square        | 886 | NR                           | NR                               | NR                     | NR                            | NA                | 2001 / 2009                           | 37,782,786                                   | .5500       | 86.08                        | .4734                           | NR                         | NR                             | NR                        | 0                           | NA                |
| Richfield          | 515 | NR                           | NR                               | NR                     | NR                            | NA                | 2001 / 2005                           | 48,996,870                                   | .1500       | 88.75                        | .1331                           | NR                         | NR                             | NR                        | 0                           | NA                |
| Richlands          | 932 | 297,350                      | 38.30                            | 701,659                | 7,890                         | .0165             | 2000 / 2006                           | 47,746,410                                   | .4500       | 93.01                        | .4185                           | 96.81                      | 96.41                          | 100.00                    | 6,850                       | .0143             |
| Robbinsville       | 746 | 830,606                      | 229.07                           | 1,326,401              | 11,881                        | .0256             | 2002 / 2006                           | 46,359,550                                   | .5000       | 81.55                        | .4078                           | 91.92                      | 94.17                          | 73.02                     | 18,789                      | .0405             |
| Rolesville         | 985 | 690,353                      | 64.78                            | 863,956                | 10,178                        | .0116             | 2000 / 2008                           | 87,850,529                                   | .4850       | 91.80                        | .4452                           | 97.71                      | 99.28                          | 85.07                     | 9,909                       | .0113             |
| Roper              | 623 | 49,359                       | 13.21                            | NR                     | NR                            | NA                | 1997 / 2005                           | 11,384,199                                   | .6200       | 79.95                        | .4957                           | NR                         | NR                             | NR                        | 0                           | NA                |
| Rosman             | 568 | 239,015                      | 172.48                           | NR                     | NR                            | NA                | 2002 / 2007                           | 14,241,375                                   | .4600       | 92.57                        | .4258                           | NR                         | NR                             | NR                        | 0                           | NA                |
| Saluda             | 572 | 231,838                      | 33.67                            | 258,331                | 6,115                         | .0089             | 2001 / 2009                           | 68,702,984                                   | .5000       | 83.76                        | .4188                           | 97.78                      | 98.74                          | 84.44                     | 7,614                       | .0111             |
| Seaboard           | 674 | NR                           | NR                               | 354,800                | 11,634                        | .0444             | 2001 / 2009                           | 26,180,590                                   | .5000       | 86.08                        | .4304                           | 92.81                      | 95.12                          | 82.68                     | 6,993                       | .0267             |
| Sedalia            | 627 | 157,033                      | 237.97                           | 174,324                | 10                            | .0000             | 1996 / 2004                           | 26,787,642                                   | .2000       | 80.60                        | .1612                           | 93.07                      | 94.21                          | 78.75                     | 3,840                       | .0143             |
| Star               | 816 | 242,558                      | 42.65                            | 298,539                | 4,456                         | .0098             | 1996 / 2004                           | 45,372,348                                   | .5700       | 74.58                        | .4251                           | 95.19                      | 96.34                          | 83.38                     | 12,375                      | .0273             |
| Stedman            | 667 | 513,903                      | 205.88                           | 919,712                | 7,866                         | .0241             | 2003 / 2010                           | 32,591,962                                   | .3700       | 100.00                       | .3700                           | 94.91                      | 96.92                          | 83.86                     | 6,117                       | .0188             |
| Stoneville         | 994 | 10,402                       | 1.22                             | 74,490                 | 696                           | .0010             | 2003 / 2007                           | 69,150,273                                   | .6700       | 98.92                        | .6628                           | 96.22                      | 97.04                          | 87.43                     | 17,500                      | .0253             |
| Sweptsonville      | 965 | 737,275                      | 603.76                           | 1,065,478              | 6,760                         | NA                | NA                                    | NA                                           | NA          | NA                           | NA                              | NA                         | NA                             | NA                        | NA                          | NA                |
| Taylorstown        | 908 | 364,640                      | 96.49                            | 453,604                | 1,427                         | .0024             | 2003 / 2011                           | 59,441,558                                   | .4000       | 100.00                       | .4000                           | 98.00                      | 99.14                          | 83.22                     | 5,252                       | .0088             |
| Vanceboro          | 891 | NR                           | NR                               | NR                     | NR                            | NA                | 2010 / 2010                           | 34,581,464                                   | .4800       | 97.46                        | .4678                           | NR                         | NR                             | NR                        | 0                           | NA                |
| Varnamtown         | 513 | 582,105                      | 895.24                           | 601,504                | 2,485                         | .0071             | 2003 / 2007                           | 35,130,351                                   | .0500       | 100.00                       | .0500                           | 87.69                      | 88.40                          | 82.59                     | 2,115                       | .0060             |
| Vass               | 767 | 316,524                      | 62.39                            | 373,130                | 3,711                         | .0088             | 2003 / 2011                           | 42,040,299                                   | .5875       | 100.00                       | .5875                           | 97.99                      | 99.38                          | 86.30                     | 4,486                       | .0107             |
| Wade               | 519 | 465,662                      | 266.14                           | 675,185                | 3,485                         | .0180             | 2003 / 2010                           | 19,361,843                                   | .2350       | 100.00                       | .2350                           | 93.74                      | 95.54                          | 85.95                     | 2,893                       | .0149             |
| Wagram             | 780 | 325,489                      | 98.68                            | NR                     | NR                            | NA                | 2003 / 2011                           | 22,621,441                                   | .7000       | 100.00                       | .7000                           | NR                         | NR                             | NR                        | 0                           | NA                |
| Walnut Creek       | 871 | 788,712                      | 91.00                            | 1,060,711              | 6,291                         | .0043             | 2003 / 2011                           | 146,699,326                                  | .4000       | 99.87                        | .3995                           | 98.96                      | 99.41                          | 94.03                     | 5,469                       | .0037             |



**Municipal Governments in North Carolina**  
**Cash and Investments, Property Tax Collections and Fund Balance Available for Municipalities Without Electric Systems**  
**For the Fiscal Year Ended June 30, 2004**

|                          |     | General Fund                 |                                  | Unit-Wide              |                               |                   |                                       |                                              |             |                              |                                 |                            |                                |                           |                             |                   |
|--------------------------|-----|------------------------------|----------------------------------|------------------------|-------------------------------|-------------------|---------------------------------------|----------------------------------------------|-------------|------------------------------|---------------------------------|----------------------------|--------------------------------|---------------------------|-----------------------------|-------------------|
|                          |     | Fund<br>Balance<br>Available | FBA<br>As %<br>Percent<br>GF Exp | Cash and<br>Invest (1) | Invest<br>Earnings<br>Amt (1) | Tax Rate<br>Equiv | Latest Yr/<br>Next Yr Of<br>Reval (2) | January 1, 2003<br>Assessed<br>Valuation (3) | Tax<br>Rate | Assess<br>-to-Sales<br>Ratio | 2003-04<br>Tax Rate<br>Adjusted | Percent Collected          |                                |                           | 2003-04<br>Amount<br>Uncoll | Tax Rate<br>Equiv |
|                          |     |                              |                                  |                        |                               |                   |                                       |                                              |             |                              |                                 | 2003-04<br>All<br>Property | Excluding<br>Motor<br>Vehicles | Motor<br>Vehicles<br>Only |                             |                   |
| Municipality             | Pop |                              |                                  |                        |                               |                   |                                       |                                              |             |                              |                                 |                            |                                |                           |                             |                   |
| <b>500-999 continued</b> |     |                              |                                  |                        |                               |                   |                                       |                                              |             |                              |                                 |                            |                                |                           |                             |                   |
| Warrenton                | 788 | \$180,785                    | 23.79                            | \$320,130              | 2,392                         | .0044             | 2001 / 2009                           | \$53,846,788                                 | .5300       | 82.40                        | .4367                           | 93.72                      | 94.23                          | 88.16                     | \$17,801                    | .0331             |
| Webster                  | 568 | 138,179                      | 924.03                           | 139,799                | 412                           | .0017             | 2000 / 2004                           | 24,819,064                                   | .0800       | 78.33                        | .0627                           | 93.30                      | 93.30                          | 100.00                    | 1,304                       | .0053             |
| Whitakers                | 783 | NR                           | NR                               | NR                     | NR                            | NA                | 2001 / 2009                           | 26,783,731                                   | .6900       | 91.07                        | .6284                           | NR                         | NR                             | NR                        | 0                           | NA                |
| White Lake               | 579 | 666,932                      | 66.33                            | 1,187,592              | 10,647                        | .0094             | 1999 / 2007                           | 112,941,733                                  | .4700       | 74.76                        | .3514                           | 98.35                      | 99.09                          | 85.01                     | 8,783                       | .0078             |
| Whitsett                 | 700 | 586,980                      | 699.50                           | 632,616                | 5,413                         | NA                | NA                                    | NA                                           | NA          | NA                           | NA                              | NA                         | NA                             | NA                        | NA                          | NA                |
| Winfall                  | 567 | 16,175                       | 3.71                             | 71,907                 | 1,548                         | .0062             | 2000 / 2008                           | 25,113,695                                   | .3500       | 87.58                        | .3065                           | 93.99                      | 95.30                          | 87.10                     | 4,976                       | .0198             |
| Winton                   | 940 | NR                           | NR                               | NR                     | NR                            | NA                | 2003 / 2011                           | 29,835,497                                   | .6300       | 100.00                       | .6300                           | NR                         | NR                             | NR                        | 0                           | NA                |
| Woodland                 | 819 | 428,520                      | 137.20                           | 665,459                | 6,449                         | .0313             | 2001 / 2009                           | 20,598,106                                   | .6000       | 86.08                        | .5165                           | 94.49                      | 96.99                          | 82.25                     | 6,773                       | .0329             |

|       |  |                      |  |                      |                   |  |                         |  |  |  |  |  |  |  |                   |  |
|-------|--|----------------------|--|----------------------|-------------------|--|-------------------------|--|--|--|--|--|--|--|-------------------|--|
| Total |  | <u>\$ 39,153,616</u> |  | <u>\$ 59,421,576</u> | <u>\$ 601,839</u> |  | <u>\$ 5,266,504,933</u> |  |  |  |  |  |  |  | <u>\$ 572,392</u> |  |
|-------|--|----------------------|--|----------------------|-------------------|--|-------------------------|--|--|--|--|--|--|--|-------------------|--|

**Group Statistics:**  
**500-999**

|         |  |           |         |  |  |        |  |  |       |        |       |       |       |        |  |  |
|---------|--|-----------|---------|--|--|--------|--|--|-------|--------|-------|-------|-------|--------|--|--|
| Range:  |  |           |         |  |  |        |  |  |       |        |       |       |       |        |  |  |
| Lowest  |  | -12,680   | -25.30  |  |  | -.0101 |  |  | .0500 | 45.52  | .0421 | 59.49 | 58.78 | 59.48  |  |  |
| Highest |  | 3,298,552 | 3490.77 |  |  | .1093  |  |  | .8100 | 100.00 | .7000 | 99.74 | 99.84 | 100.00 |  |  |
| Average |  | 489,420   | 111.38  |  |  | .0114  |  |  | .3355 | 81.47  | .2734 | 96.09 | 97.18 | 83.22  |  |  |

**Municipal Governments in North Carolina**  
**Cash and Investments, Property Tax Collections and Fund Balance Available for Municipalities Without Electric Systems**  
**For the Fiscal Year Ended June 30, 2004**

|                  |     | General Fund                 |                                  | Unit-Wide              |                               |                   |                                       |                                              |             |                              |                                 |                                |                           |        |                             |                   |  |
|------------------|-----|------------------------------|----------------------------------|------------------------|-------------------------------|-------------------|---------------------------------------|----------------------------------------------|-------------|------------------------------|---------------------------------|--------------------------------|---------------------------|--------|-----------------------------|-------------------|--|
|                  |     | Fund<br>Balance<br>Available | FBA<br>As %<br>Percent<br>GF Exp | Cash and<br>Invest (1) | Invest<br>Earnings<br>Amt (1) | Tax Rate<br>Equiv | Latest Yr/<br>Next Yr Of<br>Reval (2) | January 1, 2003<br>Assessed<br>Valuation (3) | Tax<br>Rate | Assess<br>-to-Sales<br>Ratio | 2003-04<br>Tax Rate<br>Adjusted | Percent Collected              |                           |        | 2003-04<br>Amount<br>Uncoll | Tax Rate<br>Equiv |  |
|                  |     |                              | 2003-04<br>All<br>Property       |                        |                               |                   |                                       |                                              |             |                              |                                 | Excluding<br>Motor<br>Vehicles | Motor<br>Vehicles<br>Only |        |                             |                   |  |
| Municipality     | Pop |                              |                                  |                        |                               |                   |                                       |                                              |             |                              |                                 |                                |                           |        |                             |                   |  |
| Below 500        |     |                              |                                  |                        |                               |                   |                                       |                                              |             |                              |                                 |                                |                           |        |                             |                   |  |
| Alamance         | 348 | \$711,603                    | 715.78                           | \$854,505              | 4,187                         | .0094             | 2001 / 2009                           | \$44,368,876                                 | .2400       | 98.64                        | .2367                           | 98.87                          | 99.89                     | 90.40  | \$1,206                     | .0027             |  |
| Arapahoe         | 432 | NR                           | NR                               | NR                     | NR                            | NA                | 1996 / 2004                           | 15,691,546                                   | .0300       | 84.26                        | .0253                           | NR                             | NR                        | NR     | 0                           | NA                |  |
| Askeville        | 177 | 125,211                      | 166.65                           | NR                     | NR                            | NA                | 1996 / 2004                           | 9,056,215                                    | .1500       | 75.00                        | .1125                           | NR                             | NR                        | NR     | 0                           | NA                |  |
| Atkinson         | 239 | 198,147                      | 106.82                           | 198,476                | 1,135                         | .0109             | 2003 / 2011                           | 10,436,507                                   | .4500       | 100.00                       | .4500                           | 91.06                          | 95.63                     | 74.49  | 3,501                       | .0335             |  |
| Autryville       | 200 | 148,603                      | 125.98                           | 199,289                | 1,543                         | .0204             | 2003 / 2011                           | 7,554,193                                    | .4500       | 100.00                       | .4500                           | 95.67                          | 98.14                     | 83.55  | 1,469                       | .0194             |  |
| Bakersville      | 360 | 388,340                      | 144.99                           | NR                     | NR                            | NA                | 2001 / 2009                           | 18,460,876                                   | .4900       | 84.67                        | .4149                           | NR                             | NR                        | NR     | 0                           | NA                |  |
| Bald Head Island | 205 | 4,116,958                    | 82.85                            | 6,363,814              | 59,984                        | .0074             | 2003 / 2007                           | 809,306,093                                  | .4650       | 100.00                       | .4650                           | 99.75                          | 99.75                     | 99.79  | 9,698                       | .0012             |  |
| Bath             | 281 | 143,027                      | 102.73                           | 176,087                | 618                           | .0023             | 2002 / 2010                           | 27,076,804                                   | .2500       | 94.36                        | .2359                           | 96.49                          | 96.93                     | 90.49  | 2,351                       | .0087             |  |
| Bear Grass       | 65  | 63,931                       | 268.81                           | 86,404                 | 378                           | .0110             | 2001 / 2009                           | 3,426,664                                    | .2700       | 91.99                        | .2484                           | 96.57                          | 98.46                     | 86.98  | 324                         | .0095             |  |
| Beech Mountain   | 309 | 1,221,425                    | 43.78                            | 3,311,769              | 32,459                        | .0096             | 2002 / 2006                           | 336,902,819                                  | .6250       | 87.33                        | .5458                           | 99.62                          | 99.73                     | 93.44  | 7,908                       | .0023             |  |
| Belville         | 407 | 304,858                      | 129.39                           | 307,474                | 2,824                         | .0039             | 2003 / 2007                           | 72,185,988                                   | .1500       | 100.00                       | .1500                           | 98.23                          | 99.43                     | 87.16  | 1,795                       | .0025             |  |
| Bethania         | 364 | 132,241                      | 94.99                            | 173,375                | 1,373                         | .0056             | 2001 / 2005                           | 24,568,849                                   | .2500       | 95.89                        | .2397                           | 97.83                          | 98.56                     | 93.95  | 1,351                       | .0055             |  |
| Boardman         | 200 | 75,358                       | 282.44                           | 101,169                | 633                           | .0175             | 2005 / 2005                           | 3,618,032                                    | .0500       | 77.87                        | .0389                           | 84.29                          | 87.03                     | 64.19  | 300                         | .0083             |  |
| Bolivia          | 151 | 382,466                      | 510.29                           | 382,971                | 1,936                         | .0266             | 2003 / 2007                           | 7,282,241                                    | .0600       | 100.00                       | .0600                           | 93.93                          | 96.25                     | 75.76  | 265                         | .0036             |  |
| Bolton           | 488 | 43,160                       | 9.55                             | 74,890                 | 1,007                         | .0065             | 2005 / 2005                           | 15,467,240                                   | .5500       | 77.87                        | .4283                           | 75.10                          | 78.71                     | 53.77  | 16,087                      | .1040             |  |
| Bridgeton        | 313 | 209,981                      | 57.31                            | 218,333                | 895                           | .0031             | 2010 / 2010                           | 28,690,537                                   | .4700       | 97.46                        | .4581                           | 95.18                          | 98.57                     | 72.93  | 6,499                       | .0227             |  |
| Brookford        | 430 | 810,660                      | 239.06                           | NR                     | NR                            | NA                | 2003 / 2007                           | 22,076,483                                   | .5200       | 99.65                        | .5182                           | NR                             | NR                        | NR     | 0                           | NA                |  |
| Bunn             | 376 | 421,973                      | 217.27                           | 933,312                | 1,131                         | .0087             | 1998 / 2004                           | 13,053,244                                   | .7600       | 66.54                        | .5057                           | 94.90                          | 97.18                     | 75.90  | 5,019                       | .0385             |  |
| Calypso          | 430 | 165,060                      | 77.35                            | 233,679                | 2,337                         | .0194             | 2001 / 2009                           | 12,067,053                                   | .4700       | 91.61                        | .4306                           | 92.45                          | 93.47                     | 88.51  | 4,329                       | .0359             |  |
| Cameron          | 289 | 189,925                      | 116.02                           | 273,173                | 3,010                         | .0204             | 2003 / 2011                           | 14,755,514                                   | .5100       | 100.00                       | .5100                           | 98.26                          | 99.22                     | 89.15  | 1,284                       | .0087             |  |
| Casar            | 308 | 61,870                       | 225.20                           | 61,982                 | 77                            | .0008             | 2004 / 2004                           | 9,962,786                                    | .0500       | 85.45                        | .0427                           | 94.43                          | 96.50                     | 86.54  | 275                         | .0028             |  |
| Castalia         | 352 | 416,717                      | 383.79                           | 442,655                | 2,825                         | .0335             | 2001 / 2009                           | 8,426,196                                    | .2200       | 91.07                        | .2004                           | 92.03                          | 94.66                     | 79.78  | 1,441                       | .0171             |  |
| Caswell Beach    | 425 | 903,411                      | 165.67                           | 1,813,600              | 21,513                        | .0112             | 2003 / 2007                           | 191,415,226                                  | .2100       | 100.00                       | .2100                           | 99.58                          | 99.74                     | 93.40  | 1,697                       | .0009             |  |
| Cedar Rock       | 316 | 193,008                      | 212.95                           | 197,040                | 6,536                         | .0139             | 2001 / 2005                           | 47,088,109                                   | .1000       | 88.61                        | .0886                           | 99.41                          | 100.00                    | 94.10  | 274                         | .0006             |  |
| Centerville      | 104 | NR                           | NR                               | NR                     | NR                            | NA                | NA                                    | NA                                           | NA          | NA                           | NA                              | NR                             | NR                        | NR     | NA                          | NA                |  |
| Cerro Gordo      | 242 | 99,489                       | 118.27                           | 127,383                | 477                           | .0071             | 2005 / 2005                           | 6,755,333                                    | .2000       | 77.87                        | .1557                           | 78.51                          | 80.78                     | 71.37  | 2,927                       | .0433             |  |
| Chimney Rock     | 178 | NR                           | NR                               | NR                     | NR                            | NA                | 2002 / 2007                           | 29,764,992                                   | .1250       | 89.62                        | .1120                           | NR                             | NR                        | NR     | 0                           | NA                |  |
| Cofield          | 334 | NR                           | NR                               | NR                     | NR                            | NA                | 2003 / 2011                           | 19,283,818                                   | .4500       | 100.00                       | .4500                           | NR                             | NR                        | NR     | 0                           | NA                |  |
| Colerain         | 219 | 48,753                       | 36.16                            | 135,836                | 996                           | .0111             | 1996 / 2004                           | 8,966,456                                    | .4700       | 75.00                        | .3525                           | 96.82                          | 99.58                     | 85.08  | 1,335                       | .0149             |  |
| Como             | 74  | 116,401                      | 288.17                           | 136,518                | 1,135                         | .0277             | 2003 / 2011                           | 4,093,708                                    | .3000       | 100.00                       | .3000                           | 93.19                          | 95.11                     | 77.80  | 707                         | .0173             |  |
| Conetoe          | 361 | 287,896                      | 452.11                           | 287,896                | 4,682                         | .0557             | 2001 / 2009                           | 8,408,378                                    | .2000       | 85.05                        | .1701                           | 97.26                          | 96.26                     | 100.00 | 476                         | .0057             |  |
| Cove City        | 421 | 399,656                      | 626.28                           | 401,273                | 3,579                         | .0287             | 2010 / 2010                           | 12,463,272                                   | .1500       | 97.46                        | .1462                           | 91.85                          | 95.02                     | 81.84  | 1,522                       | .0122             |  |
| Creswell         | 266 | 251,479                      | 184.62                           | 550,210                | 3,469                         | .0391             | 1997 / 2005                           | 8,879,051                                    | .5000       | 79.95                        | .3998                           | 80.15                          | 82.05                     | 72.09  | 8,958                       | .1009             |  |
| Crossnore        | 297 | 124,081                      | 186.95                           | 150,512                | 1,107                         | .0157             | 2002 / 2006                           | 7,071,083                                    | .2400       | 82.35                        | .1976                           | 94.36                          | 97.55                     | 80.07  | 971                         | .0137             |  |
| Danbury          | 107 | 104,611                      | 139.54                           | 143,280                | 1,026                         | .0143             | 2001 / 2005                           | 7,154,144                                    | .2500       | 93.02                        | .2326                           | 95.16                          | 96.56                     | 82.53  | 853                         | .0119             |  |
| Dillsboro        | 233 | 223,089                      | 87.66                            | 228,076                | 2,288                         | .0086             | 2000 / 2004                           | 26,483,246                                   | .3400       | 78.33                        | .2663                           | 96.36                          | 96.17                     | 100.00 | 3,245                       | .0123             |  |
| Dover            | 442 | 137,967                      | 158.32                           | 228,063                | 156                           | .0014             | 2010 / 2010                           | 11,096,134                                   | .3000       | 97.46                        | .2924                           | 89.88                          | 93.07                     | 69.69  | 3,869                       | .0349             |  |
| Dublin           | 253 | 356,598                      | 141.46                           | 648,163                | 5,572                         | .0422             | 1999 / 2007                           | 13,205,947                                   | .4900       | 74.76                        | .3663                           | 96.98                          | 99.52                     | 82.23  | 1,931                       | .0146             |  |
| Earl             | 235 | 125,006                      | 488.25                           | 129,866                | 740                           | .0086             | 2004 / 2004                           | 8,637,246                                    | .1800       | 85.45                        | .1538                           | 87.66                          | 94.62                     | 59.64  | 1,914                       | .0222             |  |
| East Laurinburg  | 289 | 22,781                       | 40.10                            | -                      | 110                           | NA                | NA                                    | NA                                           | NA          | NA                           | NA                              | NA                             | NA                        | NA     | NA                          | NA                |  |
| Elk Park         | 464 | 179,196                      | 98.77                            | 329,637                | 558                           | .0034             | 2002 / 2006                           | 16,196,684                                   | .3200       | 82.35                        | .2635                           | 89.18                          | 92.88                     | 77.18  | 5,669                       | .0350             |  |
| Ellenboro        | 476 | 233,960                      | 183.50                           | 402,160                | 1,549                         | .0087             | 2002 / 2007                           | 17,815,813                                   | .2500       | 89.62                        | .2241                           | 92.63                          | 94.64                     | 75.92  | 3,274                       | .0184             |  |

**Municipal Governments in North Carolina**  
**Cash and Investments, Property Tax Collections and Fund Balance Available for Municipalities Without Electric Systems**  
**For the Fiscal Year Ended June 30, 2004**

| Municipality        |     | General Fund                 |                                  | Unit-Wide              |                               |                   |                                       |                                              |             |                              |                                 |                            |                                |                           |                             |                   |  |
|---------------------|-----|------------------------------|----------------------------------|------------------------|-------------------------------|-------------------|---------------------------------------|----------------------------------------------|-------------|------------------------------|---------------------------------|----------------------------|--------------------------------|---------------------------|-----------------------------|-------------------|--|
|                     |     | Fund<br>Balance<br>Available | FBA<br>As %<br>Percent<br>GF Exp | Cash and<br>Invest (1) | Invest<br>Earnings<br>Amt (1) | Tax Rate<br>Equiv | Latest Yr/<br>Next Yr Of<br>Reval (2) | January 1, 2003<br>Assessed<br>Valuation (3) | Tax<br>Rate | Assess<br>-to-Sales<br>Ratio | 2003-04<br>Tax Rate<br>Adjusted | Percent Collected          |                                |                           | 2003-04<br>Amount<br>Uncoll | Tax Rate<br>Equiv |  |
|                     |     |                              |                                  |                        |                               |                   |                                       |                                              |             |                              |                                 | 2003-04<br>All<br>Property | Excluding<br>Motor<br>Vehicles | Motor<br>Vehicles<br>Only |                             |                   |  |
| Pop                 |     |                              |                                  |                        |                               |                   |                                       |                                              |             |                              |                                 |                            |                                |                           |                             |                   |  |
| Below 500 continued |     |                              |                                  |                        |                               |                   |                                       |                                              |             |                              |                                 |                            |                                |                           |                             |                   |  |
| Eureka              | 240 | \$258,886                    | 310.95                           | \$312,267              | 1,551                         | .0169             | 2003 / 2011                           | \$9,180,945                                  | .5700       | 99.87                        | .5693                           | 82.92                      | 88.07                          | 60.49                     | \$8,875                     | .0967             |  |
| Everetts            | 176 | 219,305                      | 596.85                           | 291,667                | 954                           | .0178             | 2001 / 2009                           | 5,361,661                                    | .4800       | 91.99                        | .4416                           | 91.81                      | 93.18                          | 85.92                     | 2,096                       | .0391             |  |
| Falcon              | 337 | 197,496                      | 163.28                           | 252,676                | 3,498                         | .0304             | 2003 / 2010                           | 11,515,313                                   | .1500       | 100.00                       | .1500                           | 94.39                      | 95.90                          | 85.12                     | 975                         | .0085             |  |
| Falkland            | 113 | 101,528                      | 236.51                           | 108,670                | 1,052                         | .0433             | 1996 / 2004                           | 2,427,833                                    | .4500       | 79.72                        | .3587                           | 96.09                      | 99.42                          | 80.39                     | 446                         | .0184             |  |
| Forest Hills        | 339 | 75,760                       | 214.51                           | 80,135                 | 199                           | .0010             | 2000 / 2004                           | 19,781,849                                   | .1000       | 78.33                        | .0783                           | 95.88                      | 96.80                          | 89.10                     | 783                         | .0040             |  |
| Foxfire Village     | 494 | 312,614                      | 89.03                            | 479,769                | 5,391                         | .0085             | 2003 / 2011                           | 63,381,425                                   | .2700       | 100.00                       | .2700                           | 99.42                      | 99.89                          | 93.65                     | 991                         | .0016             |  |
| Gatesville          | 281 | NR                           | NR                               | NR                     | NR                            | NA                | 2001 / 2009                           | 18,385,811                                   | .2200       | 95.31                        | .2097                           | NR                         | NR                             | NR                        | 0                           | NA                |  |
| Godwin              | 114 | NR                           | NR                               | NR                     | NR                            | NA                | 2003 / 2010                           | 5,395,591                                    | .1700       | 100.00                       | .1700                           | NR                         | NR                             | NR                        | 0                           | NA                |  |
| Goldston            | 335 | 328,857                      | 150.77                           | 425,629                | 5,074                         | .0287             | 2001 / 2005                           | 17,685,427                                   | .1200       | 94.02                        | .1128                           | 97.73                      | 98.12                          | 92.06                     | 483                         | .0027             |  |
| Grandfather         | 78  | 43,862                       | 78.21                            | 54,585                 | 349                           | NA                | NA                                    | NA                                           | NA          | NA                           | NA                              | NA                         | NA                             | NA                        | NA                          | NA                |  |
| Grimesland          | 438 | 351,037                      | 218.55                           | 378,243                | 2,070                         | .0191             | 1996 / 2004                           | 10,846,627                                   | .4500       | 79.72                        | .3587                           | 92.08                      | 96.01                          | 78.26                     | 3,981                       | .0367             |  |
| Halifax             | 339 | 187,949                      | 149.36                           | 278,754                | 787                           | .0071             | 1999 / 2007                           | 11,067,732                                   | .5500       | 86.85                        | .4777                           | 96.99                      | 97.48                          | 94.18                     | 1,799                       | .0163             |  |
| Harrells            | 206 | 85,154                       | 107.15                           | 93,742                 | 480                           | .0058             | 2003 / 2011                           | 8,226,307                                    | .1300       | 100.00                       | .1300                           | 94.85                      | 95.22                          | 90.82                     | 554                         | .0067             |  |
| Harrellsville       | 99  | NR                           | NR                               | NR                     | NR                            | NA                | 2003 / 2011                           | 5,496,146                                    | .3500       | 100.00                       | .3500                           | NR                         | NR                             | NR                        | 0                           | NA                |  |
| Hassell             | 73  | 106,119                      | 584.74                           | NR                     | NR                            | NA                | 2001 / 2009                           | 2,105,244                                    | .2500       | 91.99                        | .2300                           | NR                         | NR                             | NR                        | 0                           | NA                |  |
| Hayesville          | 478 | 249,264                      | 147.24                           | 255,784                | 4,359                         | .0176             | 2010 / 2010                           | 24,733,479                                   | .3300       | 93.56                        | .3087                           | 95.72                      | 96.68                          | 78.31                     | 3,368                       | .0136             |  |
| Indian Beach        | 92  | 1,274,661                    | 167.89                           | 2,133,628              | 14,639                        | .0083             | 2001 / 2005                           | 177,187,963                                  | .1600       | 92.45                        | .1479                           | 98.43                      | 98.43                          | 0.00                      | 4,397                       | .0025             |  |
| Jamesville          | 481 | 333,137                      | 151.62                           | 436,874                | 1,486                         | .0089             | 2001 / 2009                           | 16,763,326                                   | .7000       | 91.99                        | .6439                           | 88.08                      | 90.40                          | 74.24                     | 13,971                      | .0833             |  |
| Kelford             | 248 | 133,752                      | 222.09                           | -                      | 495                           | .0102             | 1996 / 2004                           | 4,859,438                                    | .3600       | 75.00                        | .2700                           | 88.91                      | 96.95                          | 64.27                     | 1,950                       | .0401             |  |
| Kittrell            | 143 | 187,489                      | 700.37                           | 191,603                | 2,303                         | .0562             | 2000 / 2008                           | 4,096,516                                    | .1000       | 82.42                        | .0824                           | 88.06                      | 84.97                          | 94.58                     | 513                         | .0125             |  |
| Lake Santeetlah     | 67  | 276,046                      | 270.22                           | 359,523                | 13,722                        | .0262             | 2002 / 2006                           | 52,306,982                                   | .1500       | 81.55                        | .1223                           | 98.98                      | 99.04                          | 84.94                     | 794                         | .0015             |  |
| Lansing             | 150 | 98,280                       | 194.14                           | NR                     | NR                            | NA                | 1998 / 2006                           | 4,370,187                                    | .4600       | 68.00                        | .3128                           | NR                         | NR                             | NR                        | 0                           | NA                |  |
| Lasker              | 98  | 55,557                       | 193.41                           | 56,311                 | 212                           | .0068             | 2001 / 2009                           | 3,134,068                                    | .1500       | 86.08                        | .1291                           | 95.74                      | 96.32                          | 93.50                     | 198                         | .0063             |  |
| Lattimore           | 432 | 422,050                      | 386.61                           | 470,985                | 7,672                         | .0612             | 2004 / 2004                           | 12,543,906                                   | .2000       | 85.45                        | .1709                           | 95.93                      | 98.69                          | 78.73                     | 1,010                       | .0081             |  |
| Leggett             | 72  | 39,196                       | 247.25                           | 40,674                 | 19                            | .0007             | 2001 / 2009                           | 2,614,683                                    | .2500       | 85.05                        | .2126                           | 88.94                      | 88.96                          | 88.67                     | 718                         | .0275             |  |
| Lilesville          | 453 | 233,998                      | 52.68                            | 436,032                | 3,618                         | .0230             | 2002 / 2010                           | 15,724,208                                   | .4800       | 84.05                        | .4034                           | 90.53                      | 91.80                          | 84.73                     | 6,255                       | .0398             |  |
| Linden              | 122 | 47,066                       | 82.48                            | 153,645                | 1,698                         | .0176             | 2003 / 2010                           | 9,624,902                                    | .1500       | 100.00                       | .1500                           | 91.45                      | 94.08                          | 83.59                     | 1,224                       | .0127             |  |
| Love Valley         | 50  | 114,050                      | 293.81                           | 114,051                | 945                           | .0167             | 2003 / 2007                           | 5,645,761                                    | .2500       | 100.00                       | .2500                           | 85.53                      | 85.90                          | 80.97                     | 2,035                       | .0360             |  |
| Lumber Bridge       | 118 | 303,886                      | 512.75                           | NR                     | NR                            | NA                | 1996 / 2005                           | 4,875,291                                    | .3000       | 90.58                        | .2717                           | NR                         | NR                             | NR                        | 0                           | NA                |  |
| Macon               | 111 | 121,809                      | 197.53                           | 123,056                | 985                           | .0258             | 2001 / 2009                           | 3,811,976                                    | .3000       | 82.40                        | .2472                           | 91.61                      | 92.76                          | 85.51                     | 982                         | .0258             |  |
| Marietta            | 162 | 68,129                       | 310.07                           | 68,129                 | 496                           | NA                | NA                                    | NA                                           | NA          | NA                           | NA                              | NA                         | NA                             | NA                        | NA                          | NA                |  |
| McDonald            | 121 | 130,593                      | 599.88                           | 130,593                | 1,659                         | .0989             | 1996 / 2005                           | 1,677,599                                    | .0500       | 90.58                        | .0453                           | 100.00                     | 100.00                         | 100.00                    | 0                           | NA                |  |
| McFarlan            | 87  | 137,005                      | 692.89                           | 199,010                | 1,779                         | .0699             | 2002 / 2010                           | 2,544,986                                    | .2400       | 84.05                        | .2017                           | 102.73                     | 101.56                         | 108.15                    | (166)                       | -.0065            |  |
| Mesic               | 251 | NR                           | NR                               | NR                     | NR                            | NA                | 1996 / 2004                           | 8,489,798                                    | .2000       | 84.26                        | .1685                           | NR                         | NR                             | NR                        | 0                           | NA                |  |
| Micro               | 487 | 152,627                      | 90.99                            | 235,182                | 397                           | .0023             | 2003 / 2011                           | 17,499,818                                   | .5000       | 98.37                        | .4919                           | 97.85                      | 99.25                          | 89.94                     | 1,726                       | .0099             |  |
| Middleburg          | 167 | 120,118                      | 326.38                           | 121,216                | 425                           | .0084             | 2000 / 2008                           | 5,057,845                                    | .2500       | 82.42                        | .2061                           | 85.76                      | 85.86                          | 85.31                     | 1,805                       | .0357             |  |
| Milton              | 124 | NR                           | NR                               | NR                     | NR                            | NA                | 2000 / 2004                           | 8,779,151                                    | .2300       | 87.12                        | .2004                           | NR                         | NR                             | NR                        | 0                           | NA                |  |
| Minnesott Beach     | 309 | 297,425                      | 247.58                           | 300,280                | 7,951                         | .0225             | 1996 / 2004                           | 35,294,713                                   | .1800       | 84.26                        | .1517                           | 97.82                      | 99.18                          | 83.56                     | 1,392                       | .0039             |  |
| Momeyer             | 294 | 216,752                      | 533.39                           | 231,169                | 2,085                         | .0270             | 2001 / 2009                           | 7,718,195                                    | .0500       | 91.07                        | .0455                           | 96.90                      | 97.91                          | 92.81                     | 135                         | .0017             |  |
| Mooreboro           | 316 | 160,137                      | 661.81                           | 160,137                | 1,524                         | NA                | NA                                    | NA                                           | NA          | NA                           | NA                              | NA                         | NA                             | NA                        | NA                          | NA                |  |
| Norman              | 77  | 116,439                      | 462.43                           | NR                     | NR                            | NA                | NA                                    | NA                                           | NA          | NA                           | NA                              | NR                         | NR                             | NR                        | NA                          | NA                |  |
| Ocean Isle Beach    | 448 | 2,569,830                    | 118.82                           | 4,937,009              | 47,271                        | .0047             | 2003 / 2007                           | 1,002,641,806                                | .1600       | 100.00                       | .1600                           | 99.49                      | 99.57                          | 89.32                     | 8,176                       | .0008             |  |
| Orrum               | 77  | 56,879                       | 553.30                           | 56,879                 | 403                           | NA                | NA                                    | NA                                           | NA          | NA                           | NA                              | NA                         | NA                             | NA                        | NA                          | NA                |  |

**Municipal Governments in North Carolina**  
**Cash and Investments, Property Tax Collections and Fund Balance Available for Municipalities Without Electric Systems**  
**For the Fiscal Year Ended June 30, 2004**

|                     |     | General Fund                 |                                  | Unit-Wide              |                               |                   |                                       |                                              |             |                              |                                 |                                |                           |        |                             |                   |  |
|---------------------|-----|------------------------------|----------------------------------|------------------------|-------------------------------|-------------------|---------------------------------------|----------------------------------------------|-------------|------------------------------|---------------------------------|--------------------------------|---------------------------|--------|-----------------------------|-------------------|--|
|                     |     | Fund<br>Balance<br>Available | FBA<br>As %<br>Percent<br>GF Exp | Cash and<br>Invest (1) | Invest<br>Earnings<br>Amt (1) | Tax Rate<br>Equiv | Latest Yr/<br>Next Yr Of<br>Reval (2) | January 1, 2003<br>Assessed<br>Valuation (3) | Tax<br>Rate | Assess<br>-to-Sales<br>Ratio | 2003-04<br>Tax Rate<br>Adjusted | Percent Collected              |                           |        | 2003-04<br>Amount<br>Uncoll | Tax Rate<br>Equiv |  |
|                     |     |                              | 2003-04<br>All<br>Property       |                        |                               |                   |                                       |                                              |             |                              |                                 | Excluding<br>Motor<br>Vehicles | Motor<br>Vehicles<br>Only |        |                             |                   |  |
| Municipality        | Pop |                              |                                  |                        |                               |                   |                                       |                                              |             |                              |                                 |                                |                           |        |                             |                   |  |
| Below 500 continued |     |                              |                                  |                        |                               |                   |                                       |                                              |             |                              |                                 |                                |                           |        |                             |                   |  |
| Ossipee             | 470 | \$18,865                     | 37.19                            | \$125,721              | 1,105                         | .0085             | 2001 / 2009                           | \$12,978,642                                 | .0500       | 98.64                        | .0493                           | 93.19                          | 92.97                     | 93.99  | \$476                       | .0037             |  |
| Pantego             | 170 | 190,913                      | 95.57                            | 218,790                | 2,235                         | .0155             | 2002 / 2010                           | 14,434,015                                   | .1600       | 94.36                        | .1510                           | 97.72                          | 97.64                     | 97.92  | 687                         | .0048             |  |
| Parkton             | 433 | 31,463                       | 14.93                            | NR                     | NR                            | NA                | 1996 / 2005                           | 13,505,996                                   | .4700       | 90.58                        | .4257                           | NR                             | NR                        | NR     | 0                           | NA                |  |
| Parmelee            | 281 | NR                           | NR                               | NR                     | NR                            | NA                | 2001 / 2009                           | 6,596,227                                    | .6800       | 91.99                        | .6255                           | NR                             | NR                        | NR     | 0                           | NA                |  |
| Pollocksville       | 260 | 178,675                      | 183.72                           | 272,368                | 2,217                         | .0184             | 1998 / 2006                           | 12,043,017                                   | .4000       | 79.05                        | .3162                           | 96.23                          | 98.82                     | 85.02  | 1,838                       | .0153             |  |
| Powellsville        | 258 | NR                           | NR                               | 94,974                 | 1,064                         | .0183             | 1996 / 2004                           | 5,809,316                                    | .3000       | 75.00                        | .2250                           | 93.44                          | 95.81                     | 82.55  | 1,185                       | .0204             |  |
| Proctorville        | 129 | 269,922                      | 1027.53                          | NR                     | NR                            | NA                | 1996 / 2005                           | 2,900,462                                    | .2000       | 90.58                        | .1812                           | NR                             | NR                        | NR     | 0                           | NA                |  |
| Raynham             | 69  | 32,181                       | 171.91                           | 32,387                 | -                             | NA                | 1996 / 2005                           | 1,392,021                                    | .2500       | 90.58                        | .2265                           | 84.33                          | 82.41                     | 100.00 | 545                         | .0392             |  |
| Rennert             | 336 | NR                           | NR                               | NR                     | NR                            | NA                | 1996 / 2005                           | 3,725,540                                    | .1000       | 90.58                        | .0906                           | NR                             | NR                        | NR     | 0                           | NA                |  |
| Ronda               | 473 | 290,588                      | 139.62                           | 311,906                | 2,615                         | .0203             | 2003 / 2007                           | 12,877,467                                   | .4000       | 96.87                        | .3875                           | 95.84                          | 96.10                     | 84.68  | 2,141                       | .0166             |  |
| Roxobel             | 265 | 216,082                      | 221.38                           | NR                     | NR                            | NA                | 1996 / 2004                           | 7,335,872                                    | .3600       | 75.00                        | .2700                           | NR                             | NR                        | NR     | 0                           | NA                |  |
| Ruth                | 327 | 556,948                      | 357.90                           | 618,788                | 6,386                         | .0305             | 2002 / 2007                           | 20,913,643                                   | .2600       | 89.62                        | .2330                           | 97.51                          | 98.68                     | 82.54  | 1,399                       | .0067             |  |
| Saint Helena        | 417 | 294,474                      | 341.64                           | 298,323                | 4,082                         | .0190             | 2003 / 2011                           | 21,462,960                                   | .1000       | 100.00                       | .1000                           | 96.03                          | 97.66                     | 86.91  | 433                         | .0020             |  |
| Salemburg           | 478 | 504,233                      | 199.06                           | 801,785                | 6,736                         | .0312             | 2003 / 2011                           | 21,560,730                                   | .3700       | 100.00                       | .3700                           | 98.03                          | 99.80                     | 89.78  | 1,399                       | .0065             |  |
| Sandy Creek         | 262 | NR                           | NR                               | NR                     | NR                            | NA                | 2003 / 2007                           | 7,968,731                                    | .3500       | 100.00                       | .3500                           | NR                             | NR                        | NR     | 0                           | NA                |  |
| Sandyfield          | 343 | 103,650                      | 122.02                           | 87,528                 | 385                           | .0058             | 2005 / 2005                           | 6,676,476                                    | .3500       | 77.87                        | .2725                           | 73.10                          | 73.05                     | 84.62  | 6,616                       | .0991             |  |
| Saratoga            | 383 | NR                           | NR                               | NR                     | NR                            | NA                | 2000 / 2008                           | 13,488,622                                   | .5800       | 95.98                        | .5567                           | NR                             | NR                        | NR     | 0                           | NA                |  |
| Seagrove            | 249 | 192,466                      | 137.98                           | 223,882                | 688                           | .0028             | 2001 / 2009                           | 24,225,689                                   | .4000       | 90.01                        | .3600                           | 98.79                          | 99.95                     | 84.67  | 1,177                       | .0049             |  |
| Seven Devils        | 136 | 445,104                      | 60.78                            | 771,604                | 3,182                         | .0034             | 2002 / 2006                           | 92,916,960                                   | .5800       | 87.33                        | .5065                           | 96.99                          | 97.31                     | 84.09  | 16,002                      | .0172             |  |
| Seven Springs       | 86  | 104,280                      | 192.28                           | 138,363                | 513                           | .0122             | 2003 / 2011                           | 4,201,227                                    | .5000       | 99.87                        | .4994                           | 89.65                          | 95.74                     | 60.06  | 2,330                       | .0555             |  |
| Severn              | 258 | 462,731                      | 204.92                           | 614,384                | 5,023                         | .0194             | 2001 / 2009                           | 25,948,731                                   | .3700       | 86.08                        | .3185                           | 97.39                          | 97.72                     | 93.69  | 2,503                       | .0096             |  |
| Simpson             | 464 | 126,633                      | 66.40                            | 131,430                | 3,516                         | .0225             | 1996 / 2004                           | 15,613,750                                   | .4500       | 79.72                        | .3587                           | 92.33                          | 93.54                     | 87.23  | 5,405                       | .0346             |  |
| Sims                | 130 | 65,991                       | 71.03                            | 196,961                | 1,941                         | .0385             | 2000 / 2008                           | 5,038,126                                    | .4600       | 95.98                        | .4415                           | 95.23                          | 96.34                     | 88.81  | 1,043                       | .0207             |  |
| Speed               | 66  | 7,542                        | 10.78                            | 17,469                 | 46                            | .0015             | 2001 / 2009                           | 3,169,771                                    | .2500       | 85.05                        | .2126                           | 63.95                          | 62.13                     | 76.36  | 2,948                       | .0930             |  |
| Spencer Mountain    | 50  | 51,173                       | 87.05                            | 51,389                 | 1,158                         | .0476             | 2003 / 2007                           | 2,433,531                                    | .1300       | 100.00                       | .1300                           | 99.81                          | 100.00                    | 94.17  | 6                           | .0002             |  |
| Staley              | 355 | 264,538                      | 354.21                           | 445,625                | 5,386                         | .0294             | 2001 / 2009                           | 18,342,735                                   | .1250       | 90.01                        | .1125                           | 95.86                          | 97.31                     | 85.30  | 962                         | .0052             |  |
| Stern               | 235 | 117,447                      | 111.74                           | 178,086                | 239                           | .0023             | 2002 / 2010                           | 10,338,432                                   | .4500       | 98.25                        | .4421                           | 97.04                          | 97.60                     | 87.66  | 1,198                       | .0116             |  |
| Stonewall           | 283 | 112,837                      | 367.07                           | 112,900                | 131                           | .0013             | 1996 / 2004                           | 10,393,600                                   | .1500       | 84.26                        | .1264                           | 91.71                          | 92.31                     | 88.89  | 1,304                       | .0125             |  |
| Stovall             | 385 | 116,822                      | 74.77                            | 323,727                | 7,393                         | .0522             | 2002 / 2010                           | 14,153,291                                   | .4400       | 98.25                        | .4323                           | 91.89                          | 92.75                     | 87.02  | 5,220                       | .0369             |  |
| Sugar Mountain      | 235 | 659,311                      | 66.16                            | 708,062                | 5,181                         | .0033             | 2002 / 2006                           | 158,362,430                                  | .5200       | 82.35                        | .4282                           | 97.35                          | 97.60                     | 88.89  | 21,692                      | .0137             |  |
| Tar Heel            | 67  | 99,562                       | 384.63                           | 124,468                | 1,187                         | .0249             | 1999 / 2007                           | 4,766,087                                    | .3000       | 74.76                        | .2243                           | 96.62                          | 95.70                     | 100.00 | 446                         | .0094             |  |
| Teachey             | 248 | 350,152                      | 382.56                           | 435,889                | 5,582                         | .0606             | 2001 / 2009                           | 9,211,977                                    | .4500       | 91.61                        | .4122                           | 98.10                          | 97.79                     | 100.00 | 794                         | .0086             |  |
| Topsail Beach       | 497 | 991,119                      | 77.50                            | 2,691,673              | 11,111                        | .0028             | 2003 / 2011                           | 396,523,464                                  | .3100       | 100.00                       | .3100                           | 99.71                          | 99.74                     | 96.78  | 3,550                       | .0009             |  |
| Trenton             | 238 | 391,035                      | 508.03                           | 516,965                | 3,256                         | .0320             | 1998 / 2006                           | 10,180,011                                   | .5100       | 79.05                        | .4032                           | 93.42                          | 95.69                     | 78.36  | 3,393                       | .0333             |  |
| Turkey              | 265 | 74,437                       | 83.94                            | 88,794                 | 1,427                         | .0191             | 2003 / 2011                           | 7,462,203                                    | .2500       | 100.00                       | .2500                           | 95.13                          | 95.94                     | 89.42  | 898                         | .0120             |  |
| Vandemere           | 284 | 89,134                       | 161.58                           | 91,963                 | 100                           | .0008             | 1996 / 2004                           | 12,696,946                                   | .2000       | 84.26                        | .1685                           | 90.96                          | 93.99                     | 70.44  | 2,328                       | .0183             |  |
| Waco                | 327 | 128,892                      | 163.15                           | 130,392                | 2,318                         | .0210             | 2004 / 2004                           | 11,022,653                                   | .1000       | 85.45                        | .0855                           | 82.49                          | 80.24                     | 100.00 | 2,171                       | .0197             |  |
| Washington Park     | 438 | 294,933                      | 140.40                           | 315,123                | 8,590                         | .0261             | 2002 / 2010                           | 32,892,319                                   | .2400       | 94.36                        | .2265                           | 97.96                          | 98.50                     | 92.55  | 1,601                       | .0049             |  |
| Watha               | 161 | 48,405                       | 133.77                           | 48,405                 | 117                           | .0023             | 2003 / 2011                           | 5,181,137                                    | .0500       | 100.00                       | .0500                           | 93.67                          | 95.10                     | 77.55  | 152                         | .0029             |  |

**Municipal Governments in North Carolina**  
**Cash and Investments, Property Tax Collections and Fund Balance Available for Municipalities Without Electric Systems**  
**For the Fiscal Year Ended June 30, 2004**

|              |     | General Fund                 |                                  | Unit-Wide              |                               |                   |                                       |                                              |             |                              |                                 |                            |                                |                           |                             |                   |
|--------------|-----|------------------------------|----------------------------------|------------------------|-------------------------------|-------------------|---------------------------------------|----------------------------------------------|-------------|------------------------------|---------------------------------|----------------------------|--------------------------------|---------------------------|-----------------------------|-------------------|
|              |     | Fund<br>Balance<br>Available | FBA<br>As %<br>Percent<br>GF Exp | Cash and<br>Invest (1) | Invest<br>Earnings<br>Amt (1) | Tax Rate<br>Equiv | Latest Yr/<br>Next Yr Of<br>Reval (2) | January 1, 2003<br>Assessed<br>Valuation (3) | Tax<br>Rate | Assess<br>-to-Sales<br>Ratio | 2003-04<br>Tax Rate<br>Adjusted | Percent Collected          |                                |                           | 2003-04<br>Amount<br>Uncoll | Tax Rate<br>Equiv |
|              |     |                              |                                  |                        |                               |                   |                                       |                                              |             |                              |                                 | 2003-04<br>All<br>Property | Excluding<br>Motor<br>Vehicles | Motor<br>Vehicles<br>Only |                             |                   |
| Municipality | Pop |                              |                                  |                        |                               |                   |                                       |                                              |             |                              |                                 |                            |                                |                           |                             |                   |

|       |  |               |  |               |            |  |  |                  |  |  |  |  |  |  |            |  |
|-------|--|---------------|--|---------------|------------|--|--|------------------|--|--|--|--|--|--|------------|--|
| Total |  | \$ 32,206,176 |  | \$ 45,490,901 | \$ 406,303 |  |  | \$ 4,642,812,711 |  |  |  |  |  |  | \$ 270,032 |  |
|-------|--|---------------|--|---------------|------------|--|--|------------------|--|--|--|--|--|--|------------|--|

**Group Statistics:**  
**Below 500**

|         |  |           |         |  |  |       |  |  |       |        |       |        |        |        |  |  |
|---------|--|-----------|---------|--|--|-------|--|--|-------|--------|-------|--------|--------|--------|--|--|
| Range:  |  |           |         |  |  |       |  |  |       |        |       |        |        |        |  |  |
| Lowest  |  | 7,542     | 9.55    |  |  | .0007 |  |  | .0300 | 66.54  | .0253 | 63.95  | 62.13  | 0.00   |  |  |
| Highest |  | 4,116,958 | 1027.53 |  |  | .0989 |  |  | .7600 | 100.00 | .6439 | 102.73 | 101.56 | 108.15 |  |  |
| Average |  | 292,783   | 124.66  |  |  | .0088 |  |  | .3240 | 94.38  | .3058 | 98.11  | 98.65  | 84.92  |  |  |

**Municipal Governments in North Carolina**  
**Cash and Investments, Property Tax Collections and Fund Balance Available for Municipalities Without Electric Systems**  
**For the Fiscal Year Ended June 30, 2004**

|              |     | General Fund           |             | Unit-Wide           |                         |                |                                 |                                        |          |                        |                           |                      |                          |                     |                       |                |
|--------------|-----|------------------------|-------------|---------------------|-------------------------|----------------|---------------------------------|----------------------------------------|----------|------------------------|---------------------------|----------------------|--------------------------|---------------------|-----------------------|----------------|
|              |     | Fund Balance Available | FBA         | Cash and Invest (1) | Invest Earnings Amt (1) | Tax Rate Equiv | Latest Yr/ Next Yr Of Reval (2) | January 1, 2003 Assessed Valuation (3) | Tax Rate | Assess -to-Sales Ratio | 2003-04 Tax Rate Adjusted | Percent Collected    |                          |                     | 2003-04 Amount Uncoll | Tax Rate Equiv |
|              |     |                        | As % GF Exp |                     |                         |                |                                 |                                        |          |                        |                           | 2003-04 All Property | Excluding Motor Vehicles | Motor Vehicles Only |                       |                |
| Municipality | Pop |                        |             |                     |                         |                |                                 |                                        |          |                        |                           |                      |                          |                     |                       |                |

|                                           |  |                         |                       |  |                           |  |                      |
|-------------------------------------------|--|-------------------------|-----------------------|--|---------------------------|--|----------------------|
| <b>Statewide without Electric Systems</b> |  | <u>\$ 3,497,616,790</u> | <u>\$ 103,198,915</u> |  | <u>\$ 276,418,244,288</u> |  | <u>\$ 29,880,710</u> |
|-------------------------------------------|--|-------------------------|-----------------------|--|---------------------------|--|----------------------|

Range:

|         |            |         |  |        |       |        |       |        |        |        |
|---------|------------|---------|--|--------|-------|--------|-------|--------|--------|--------|
| Lowest  | (130,211)  | -25.30  |  | -.0101 | .0200 | 45.52  | .0177 | 59.49  | 58.78  | 0.00   |
| Highest | 78,227,767 | 3490.77 |  | .2026  | .8500 | 100.00 | .7699 | 102.73 | 101.56 | 108.15 |
| Average | 1,941,549  | 36.09   |  | .0373  | .4496 | 92.24  | .4147 | 97.59  | 98.44  | 88.24  |

|                            |  |                         |                       |  |                           |  |                      |
|----------------------------|--|-------------------------|-----------------------|--|---------------------------|--|----------------------|
| <b>Statewide all Units</b> |  | <u>\$ 4,572,258,103</u> | <u>\$ 116,501,940</u> |  | <u>\$ 345,505,522,817</u> |  | <u>\$ 41,382,344</u> |
|----------------------------|--|-------------------------|-----------------------|--|---------------------------|--|----------------------|

Range:

|         |            |        |  |        |       |        |       |        |        |        |
|---------|------------|--------|--|--------|-------|--------|-------|--------|--------|--------|
| Lowest  | (130,211)  | -25.30 |  | -.0101 | .0200 | 45.52  | .0177 | 59.49  | 58.78  | 0.00   |
| Highest | 78,227,767 | 298.02 |  | .2026  | .8500 | 100.00 | .7699 | 102.73 | 101.56 | 108.15 |
| Average | 2,581,804  | 36.10  |  | .0337  | .4566 | 92.18  | .4209 | 97.36  | 98.29  | 87.54  |

**Explanation of Column Headings:**

- (1) Amounts are net of unexpended debt proceeds and interest earned thereon.
- (2) Last year in which all real property was appraised; revaluation was effective on January 1 of that year. Counties are required to revalue property at a minimum of every eight years. The year shown for next scheduled general revaluation is the year reported by the county in July, 2003.
- (3) Assessed valuation is based on real property values that were determined as of January 1 in the year of revaluation. This number is adjusted annually for discoveries, abatements, improvements, and any other changes that materially affect real property values. Assessed valuation also includes personal property, which is valued annually on a calendar year basis and titled motor vehicles which are valued as of January 1 preceding the date a new vehicle registration is applied for or a current vehicle registration is renewed.
- (4) "NA" in the tax rate column indicates the municipality did not levy an ad valorem tax.

\* - Indicates that the AFIR was not received , but the collection percentages were available through the audit report

NR Indicates that data was not submitted on the Annual Financial Information Report (LGC 37-04)

NA Information not available