



NORTH CAROLINA  
DEPARTMENT OF STATE TREASURER  
STATE AND LOCAL GOVERNMENT FINANCE DIVISION  
AND THE LOCAL GOVERNMENT COMMISSION

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**Memorandum # 2015-11**

**TO: Municipal Officials and Certified Public Accountants**

**FROM: Sharon Edmundson, Director, Fiscal Management Section**

**SUBJECT: Management of Cash and Taxes and Fund Balance Available –  
Municipalities for the Fiscal Year ended June 30, 2014**

**DATE: Revised October 8, 2015 (Original issued March 31, 2015)**

This publication provides comparative cash and investment, fund balance available, and tax levy information of municipal governments for the fiscal year ended June 30, 2014. As in the past, we have added the county assessment-to-sales ratios and have calculated effective tax rates for each municipality. (Note: the effective tax rate is calculated by multiplying the unit-wide tax rate by the assessment-to-sales ratio.) Providing the effective tax rates should result in a better comparison of tax rates between municipalities, given those municipalities are at different points on their revaluation cycles. The average tax rates are calculated on a dollar-weighted basis. In addition, the dollar-weighted average unit-wide effective tax rates for the last five fiscal years are presented. The statistics provide a range of highest and lowest items within a grouping and the mathematical average. Tax collection percentages and average tax collection percentages are presented for all property, all property other than motor vehicles, and motor vehicles only.

The municipalities in this report have been segregated into one of two groups: municipalities with electrical systems or municipalities without electrical systems. Both groups are further segregated into the population groups noted below. The statistics provide the detail of the highest and the lowest items within a grouping and the mathematical average. The Average Tax Collection percentages are based upon an average weighted by the total tax levy. This analysis presents statistical information for the State as a whole and the following population groupings: 50,000 and above; 10,000 to 49,999; 2,500 to 9,999; 1,000 to 2,499; 500 to 999; and 499 and below.

Municipal officials are encouraged to compare their own performances to similar municipalities and to statewide averages. Such comparisons may identify opportunities for improvement or may indicate improved performances from previous fiscal years. For those municipalities with below average tax collection percentages, collection procedures should be reviewed to determine if more effective means of collection are available. An improvement in tax collection percentages provides numerous benefits to municipalities. It provides more revenues to finance programs, generates additional funds for the investment program, and allows the property tax rate to be lower than would otherwise be necessary. Section 50, "Tax Assessment, Billing, and Collection" in the *North*

*Carolina Department of State Treasurer Policies Manual*, provides information on collection procedures. This section is available on our website at [www.nctreasurer.com](http://www.nctreasurer.com); select “Divisions,” “Local Fiscal Management” and “Policies Manual”. Please contact Darrus Cofield, (919) 807-2381, if you need to order a hard copy of this section. Also, the School of Government at the University of North Carolina at Chapel Hill offers courses in tax collection that may benefit tax collectors in carrying out their statutory responsibilities.

We encourage local officials to strongly consider consolidating the property tax functions of counties and municipalities. Section 50, “Tax Assessment, Billing, and Collection,” also contains a discussion on consolidated property tax functions. In addition, Memorandum #692, *Consolidating County and Municipal Property Tax Functions*, and Memorandum #929, *Results of Municipal and County Survey on Consolidating and Billing of Tax Functions*, which discuss joint arrangements utilized by many counties and municipalities, are available from our office. Consolidating the property tax functions should provide more economical use of equipment, office personnel, supplies, and postage. A single tax billing and collection office would simplify taxpayers’ efforts to pay and inquire about the status of their taxes. Also, especially for smaller units, a consolidated office should be able to enforce tax collections (attachment and garnishment, levy and foreclosure) at a lower cost. Of course, the most effective arrangement assumes that the municipal and county officials will have a cooperative arrangement.

**Average Tax Collection Percentages**

<u>Population Grouping</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>
<b>Statewide - All Units</b>	<b>97.46%</b>	<b>97.63%</b>	<b>97.48%</b>	<b>97.52%</b>	<b>98.34%</b>
<b>Units With Electrical Systems</b>					
All with electric	<b>96.89</b>	<b>97.21</b>	<b>96.95</b>	<b>96.85</b>	<b>97.70</b>
50,000 and Above	97.14	96.72	97.17	97.12	97.96
10,000 to 49,999	96.74	97.75	96.91	96.75	97.52
2,500 to 9,999	96.22	95.79	96.18	95.99	97.36
1,000 to 2,499	91.44	92.63	93.02	92.06	93.27
500 to 999	97.14	97.64	97.26	97.44	98.13
499 and Below	93.04	92.37	93.46	91.68	94.86
<b>Units Without Electrical Systems</b>					
All without electric	<b>97.62</b>	<b>97.74</b>	<b>97.62</b>	<b>97.70</b>	<b>98.50</b>
50,000 and Above	98.17	98.25	98.00	98.04	98.89
10,000 to 49,999	96.95	97.03	97.24	97.41	98.13
2,500 to 9,999	96.67	97.07	96.79	96.93	97.83
1,000 to 2,499	95.47	96.69	96.40	96.16	96.79
500 to 999	95.69	95.46	94.93	95.10	95.67
499 and Below	95.74	97.41	96.70	97.56	97.87

For municipalities, the average statewide tax collection percentage increased slightly in 2013-14 and remained high at 98.34%. The high tax collection percentages over the last five fiscal years are a good indicator of the quality of municipal financial management; however in some individual cases there is still room for improvement.

A factor which might adversely affect a municipality's collection rate is the treatment of taxes collected by the county by June 30<sup>th</sup>, but not remitted to the municipality until after June 30<sup>th</sup>. Since these taxes have been received by the municipality's agent for collecting taxes, the county, these funds can be counted as collected during the fiscal year. These collections should be reclassified from taxes receivable to an amount due from other governments. Any current collections would be included in the calculation of the current year's tax collection rate.

**Average 2013-2014 Tax Collection Percentages**

<u>Population Grouping</u>	<u>Excluding Motor Vehicles</u>	<u>Motor Vehicles</u>
<b>Statewide - All Units</b>	<b>98.60%</b>	<b>95.15%</b>
<b>Units With Electrical Systems</b>		
<b>All with electric</b>	<b>97.90</b>	<b>95.78</b>
50,000 and Above	98.27	95.20
10,000 to 49,999	97.59	96.88
2,500 to 9,999	97.58	94.82
1,000 to 2,499	93.23	93.54
500 to 999	98.21	95.48
499 and Below	94.60	96.25
<b>Units Without Electrical Systems</b>		
<b>All without electric</b>	<b>98.79</b>	<b>94.93</b>
50,000 and Above	99.22	94.31
10,000 to 49,999	98.32	96.33
2,500 to 9,999	98.01	95.69
1,000 to 2,499	97.05	93.07
500 to 999	95.85	92.95
499 and Below	98.03	92.95

For the 2013-2014 fiscal year we continue to report collection rates for motor vehicles and property other than motor vehicles separately. These figures are included in the report because the methods of billing and collecting taxes differ between motor vehicles and other classes of property. The same trend noted for all property is noted for all property other than motor vehicles. Tax collection percentages for municipalities vary according to population, with the largest municipalities having the highest tax collection percentages with exception to the smallest municipalities without electric systems. This trend is generally true for motor vehicle taxes, but the trend is not as strong. A strong correlation between population and motor vehicle tax collection rates was noted among counties.

In the 2013-2014 fiscal year, motor vehicle tax collections have transitioned to being collected by the State on behalf of counties and municipalities. This program, known as “Tag and Tax Together”, requires taxpayers to pay their motor vehicle taxes at the same time they pay their vehicle registration fees. We believe this change will increase motor vehicle collections over time and provide additional revenue to most units of government. Because of the manner in which the taxes are levied and collected, motor vehicle tax collection rates should be just under 100% once the program is in place for a full fiscal year in 2014-2015.

The report below provides dollar weighted tax rate averages for all five fiscal years presented. The statewide and population grouping statistics on the unit-wide property tax rates over the last five fiscal years are as follows:

**Average Dollar-Weighted Tax Rates**

<u>Population Grouping</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>
<b>Statewide – All Units</b>	<b>\$0.4090</b>	<b>\$0.4122</b>	<b>\$0.4173</b>	<b>\$0.4250</b>	<b>\$0.4379</b>
<b>Units With Electrical Systems</b>					
<b>All with electric</b>	<b>0.4612</b>	<b>0.4603</b>	<b>0.4586</b>	<b>0.4698</b>	<b>0.4697</b>
50,000 and Above	0.5062	0.5058	0.5109	0.5014	0.5010
10,000 to 49,999	0.4364	0.4410	0.4324	0.4626	0.4642
2,500 to 9,999	0.3733	0.3914	0.3999	0.4014	0.3990
1,000 to 2,499	0.4873	0.4594	0.4618	0.4718	0.4947
500 to 999	0.1664	0.1558	0.1571	0.1572	0.1581
499 and Below	0.4404	0.4683	0.4664	0.4615	0.4561
<b>Units Without Electrical Systems</b>					
<b>All without</b>	<b>0.3969</b>	<b>0.4011</b>	<b>0.4076</b>	<b>0.4145</b>	<b>0.4302</b>
50,000 and Above	0.4525	0.4555	0.4498	0.4569	0.4736
10,000 to 49,999	0.4256	0.4199	0.4182	0.4255	0.4284
2,500 to 9,999	0.2552	0.2778	0.2894	0.2906	0.3104
1,000 to 2,499	0.2970	0.2749	0.2899	0.3371	0.3512
500 to 999	0.1922	0.2132	0.2678	0.2663	0.2889
499 and Below	0.3115	0.2606	0.3110	0.3139	0.3454

The following table shows the effective tax rates. The effective tax rate equals the property tax levy divided by the estimated market value of assessed property. The averages in the following table also are dollar weighted.

**Average Dollar-Weighted Effective Tax Rates**

<u>Population Grouping</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>
<b>Statewide – All Units</b>	<b>\$0.4021</b>	<b>\$0.4183</b>	<b>\$0.3999</b>	<b>\$0.4085</b>	<b>\$0.4533</b>
<b>Units With Electrical Systems</b>					
<b>All with</b>	<b>0.4532</b>	<b>0.4677</b>	<b>0.4441</b>	<b>0.4844</b>	<b>0.4888</b>
50,000 and	0.5034	0.5170	0.5083	0.5037	0.5084
10,000 to 49,999	0.4230	0.4468	0.4092	0.4916	0.4951
2,500 to 9,999	0.3585	0.3841	0.3961	0.4054	0.4102
1,000 to 2,499	0.4748	0.4691	0.4209	0.5062	0.5221
500 to 999	0.1799	0.1750	0.1315	0.1876	0.2027
499 and Below	0.4258	0.4534	0.4714	0.4561	0.4642
<b>Units Without Electrical Systems</b>					
<b>All without</b>	<b>0.3903</b>	<b>0.4068</b>	<b>0.3897</b>	<b>0.4322</b>	<b>0.4449</b>
50,000 and	0.4378	0.4621	0.4327	0.4737	0.4864
10,000 to 49,999	0.4191	0.4263	0.3994	0.4441	0.4498
2,500 to 9,999	0.2633	0.2838	0.2692	0.3092	0.3234
1,000 to 2,499	0.2901	0.2771	0.2817	0.3490	0.3622
500 to 999	0.1950	0.2050	0.2622	0.2713	0.3014
499 and Below	0.3144	0.2656	0.2845	0.3404	0.3561

With the exception of the smaller units, a trend can be found between population and both actual tax rates and effective tax rates for the past five fiscal years. Groups with higher populations generally have higher tax rates. The comparatively small number of municipalities making up some of the population groups with electric systems may make those population groups more susceptible to statistical variations. While the averages provide general trend data, there may be substantial variation among individual units within population groups. A consistent trend for tax rates is that for most municipalities the tax rate is lower in the fiscal years immediately following revaluation. Tax rates usually increase as a municipality moves through the revaluation cycle, reaching a peak immediately before revaluation. The effective tax rate is more stable as it is adjusted for actual real estate sales compared to assessed values.

“Fund balance available” is the statutory concept that describes the amount of funds local governments have available at the end of a fiscal year to be appropriated in the next fiscal year. The calculation was introduced as a way to prevent units of government from appropriating funds that they have not yet received in cash form. It is essential that ad valorem tax-levying units,

such as municipalities and counties, maintain an adequate amount of fund balance available to meet their cash flow needs during the months in their revenue cycles when outflows exceed inflows. Property tax revenues are a major source of revenue in the General Fund, and are typically not received until the latter months of the calendar year. Therefore, a unit must maintain reserves on hand in the form of fund balance available for appropriation at June 30th to prevent the unit from experiencing cash flow difficulties during the first two quarters of the next fiscal year. As a benchmark, we use the population group averages that can be found in the attached report; if units fall significantly below their group average they may experience cash flow issues during periods of declining inflows.

While the population group average is a reasonable target for most units within the group, some units find they need to maintain more or less than the group average. Units that may want to maintain higher percentages include those with large fluctuations in cash flow, units with significant capital needs, or those that are geographically prone to natural disasters, such as our units on the coast. Units with more stable cash flows or those that have fewer capital needs may find they can operate successfully with lower fund balance available percentages. In any case we encourage units to examine their needs closely and develop at least an informal fund balance policy that sets their expectations for the appropriate amount of fund balance available to be maintained.

It is important to distinguish between the statutory calculation of fund balance available for appropriation and the fund balance that is reported on a unit's General Fund Balance Sheet. Fund balance available for appropriation represents the maximum amount that is legally available for appropriation in the next year per NCGS 159-8(a). This amount includes funds that are restricted in nature and funds that the unit has already committed to spend in subsequent years for various purposes. For example, fund balance available for appropriation would include any Powell Bill moneys on hand at June 30 that are restricted for use for streets. Those funds will be recorded as restricted fund balance on the Statement of Net Position because our General Statutes restrict how the funds are to be spent.

The categories of fund balance that one may see on the Balance Sheet are:

- Non-spendable: fund balance that is not spendable by its nature; created by long-term receivables, inventory, or the non-spendable corpus of a trust
- Restricted: funds on which constraints are placed externally by creditors, grantors, contributors, or laws of other governments or imposed by law through enabling legislation or constitutional provisions. Restricted fund balance includes the amount restricted by North Carolina General Statutes as unavailable for appropriation in the next budget year. As a result the reader of the financial statements cannot make a direct connection between the fund balance that appears on the financial statements and the fund balance available calculation that appears in this report
- Committed: funds to be used for specific purposes as dictated by formal action of the unit's governing body
- Assigned: amounts that are constrained by the government's intent but are neither restricted or committed
- Unassigned: funds that do not fall into any of the other spendable categories

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Municipal Cash, Taxes and Fund Balance Available, June 30, 2014

Revised October 8, 2015 (Original issued March 31, 2015)

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The amount calculated (and shown in this report) as fund balance available may be comprised of amounts shown as restricted, committed, assigned or unassigned. While legally available to be appropriated, 100% of fund balance available may not be available to support all operations of a local government or may have already been committed by the governing board.

Each year the staff of the Local Government Commission analyzes the financial statements of cities and counties to determine the amount of fund balance available for appropriation in the General Fund, and the amount of fund balance available for appropriation as a percentage of that fund's expenditures. The staff sends letters to units if the amount of fund balance available for appropriation as a percentage of prior year expenditures in the General Fund falls below 8%. The staff also compares the percentage of fund balance available for appropriation to the prior year percentages for similar units. If that percentage is materially below the average of similar units, the staff will send a letter to alert the unit of this fact. Units will be encouraged to evaluate the amounts in reserves and determine if their level is adequate. Units also may be contacted if fund balance available drops significantly over a period of time.

The chart on the next page shows the average percentage of fund balance available for appropriation for similarly grouped cities for the fiscal year ended June 30, 2014. Officials should use these figures to compare their unit to similar units and evaluate the adequacy of their unit's current reserves.

**Fund Balance Available – All Units June 30, 2014**

<b>Municipalities by Size</b>	<b>Average 2013-2014 Fund Balance Available</b>	<b>Average FBA As a Percentage of Average Expenditures</b>
<b>Statewide – All Municipalities</b>	<b>\$3,675,353</b>	<b>43.46%</b>
<b>Units With Electrical Systems</b>		
<b>All</b>	<b>6,416,781</b>	<b>40.00</b>
50,000 or more	27,320,258	35.54
10,000 to 49,999	8,257,164	40.86
2,500 to 9,999	2,920,699	54.21
1,000 to 2,499	776,395	60.39
500 to 999	1,176,679	69.28
Under 500	227,226	83.57
<b>Units Without Electrical Systems</b>		
<b>All</b>	<b>3,276,172</b>	<b>44.56</b>
50,000 or more	56,639,463	31.02
10,000 to 49,999	8,189,449	49.47
2,500 to 9,999	2,804,766	72.50
1,000 to 2,499	1,116,304	76.12
500 to 999	700,061	114.39
Under 500	407,369	109.73

\*As of March 27, 2015, we have not received a 2014 audit report from 30 municipalities, therefore the fund balance available, cash and investments, investment earnings, uncollected property taxes figures and tax collection percentage for these municipalities are not included, and indicated with “NR” on the report. Beginning with year ending June 30, 2013, fiduciary funds are not included the cash and investments figures.

The data presented in this report was gathered from various sources. The financial data, including fund balance and cash and investment income, was obtained from the audit review process. The assessed valuation, tax rate, and last year of revaluation for each municipality were compiled from data obtained from the Department of Revenue. The NC Department of Revenue calculates the assessment-to-sales ratios annually for each county. This ratio is based on a sample of selected real estate transactions within a municipality and equals the assessed valuation divided by the actual sales price. The ratio of the dominant county of the municipality is used as the municipality’s ratio. The municipality populations were provided by the Office of State Budget and Management and are estimates as of July 1, 2013 adjusted for end-of-the-year boundary changes. The tax rate equivalents and effective tax rates were calculated by the staff of the Department of State Treasurer. All data included in this report are the most recently available information. If you have any questions concerning this memorandum, please contact Sharon Edmundson at (919) 807-2380 or via email at [Sharon.edmundson@nctreasurer.com](mailto:Sharon.edmundson@nctreasurer.com).



**Municipal Governments in North Carolina**  
**Cash and Investments, Property Tax Collections and Fund Balance Available for Municipalities With Electric Systems**  
**For the Fiscal Year Ended June 30, 2014**

		General Fund		Unit-Wide												
Municipality	Pop	Fund Balance Available	FBA As % Percent GF Exp	Cash and Invest (1)	Invest Earnings Amt (1)	Tax Rate Equiv	Latest Yr/ Next Yr Of Reval (2)	January 1, 2013 Assessed Valuation (3)	Tax Rate (4)	Assess -to-Sales Ratio	2013-14 Tax Rate Adjusted	Percent Collected			2013-14 Amount Uncoll	Tax Rate Equiv
												2013-14 All Property	Excluding Motor Vehicles	Motor Vehicles Only		
<b>50,000 and Above</b>																
Concord	83,279	\$40,536,219	56.71	\$210,451,512	\$2,930,276	.0315	2012/2016	\$9,314,432,646	.4800	99.65	.4783	96.94	96.89	97.56	\$1,422,122	.0153
Fayetteville	210,468	35,769,531	24.17	303,921,017	3,706,219	.0270	2009/2017	13,718,127,251	.4560	103.73	.4730	98.68	99.28	93.95	850,077	.0062
Gastonia	72,947	17,732,001	31.82	62,803,818	736,981	.0139	2007/2015	5,319,291,993	.5300	105.80	.5607	97.88	98.35	89.02	577,883	.0109
Greenville	87,241	23,351,631	31.50	131,926,506	2,247,526	.0392	2012/2016	5,733,195,224	.5200	101.03	.5254	98.57	99.02	95.92	452,130	.0079
High Point	107,642	22,294,895	20.62	189,129,769	891,942	.0100	2012/2020	8,951,620,149	.6750	99.36	.6707	98.08	98.40	95.16	1,180,377	.0132
Huntersville	52,278	30,989,838	111.52	43,315,470	8,024	.0001	2011/2019	6,044,172,961	.2825	100.00	.2825	99.07	99.22	97.66	162,455	.0027
Rocky Mount	56,334	20,567,693	38.90	68,448,783	163,583	.0042	2009/2017	3,929,356,268	.5800	100.62	.5836	96.16	96.23	95.49	893,558	.0227
<b>Total</b>		<b>\$ 191,241,808</b>		<b>\$ 1,009,996,875</b>	<b>\$ 10,684,551</b>			<b>\$ 53,010,196,492</b>							<b>\$ 5,538,602</b>	

**Group Statistics:**  
**50,000 and Above**

Range:																
Lowest		17,732,001	20.62			.0001			.2825	99.36	.2825	96.16	96.23	89.02		
Highest		40,536,219	111.52			.0392			.6750	105.80	.6707	99.07	99.28	97.66		
Average		27,320,258	35.54			.0202			.5010	101.49	.5084	97.96	98.27	95.20		

**Municipal Governments in North Carolina**  
**Cash and Investments, Property Tax Collections and Fund Balance Available for Municipalities With Electric Systems**  
**For the Fiscal Year Ended June 30, 2014**

Municipality	Pop	General Fund		Unit-Wide												
		Fund Balance Available	FBA As %	Cash and Invest (1)	Invest Earnings Amt (1)	Tax Rate Equiv	Latest Yr/ Next Yr Of Reval (2)	January 1, 2013 Assessed Valuation (3)	Tax Rate (4)	Assess -to-Sales Ratio	2013-14 Tax Rate Adjusted	Percent Collected			2013-14 Amount Uncoll	Tax Rate Equiv
			Percent GF Exp									2013-14 All Property	Excluding Motor Vehicles	Motor Vehicles Only		
<b>10,000-49,999</b>																
Albemarle	15,904	\$4,969,273	39.13	\$19,149,655	\$82,004	.0082	2013/2017	\$997,021,227	.5600	98.70	.5527	95.84	95.61	99.28	\$241,708	.0242
Apex	40,918	16,317,413	46.04	74,584,808	75,863	.0016	2008/2016	4,754,897,580	.3900	109.30	.4263	99.64	99.62	99.82	68,472	.0014
Clayton	17,174	6,885,666	36.10	19,425,623	17,810	.0011	2011/2019	1,606,175,884	.5250	101.43	.5325	99.69	99.87	98.17	26,936	.0017
Cornelius	27,655	11,661,565	64.44	17,825,865	44,361	.0009	2011/2019	4,895,306,241	.2400	100.00	.2400	99.13	99.31	96.84	103,160	.0021
Elizabeth City	18,054	2,631,001	13.58	13,730,468	18,391	.0013	2006/2014	1,390,654,966	.4950	119.77	.5929	94.05	94.01	94.49	423,717	.0305
Kings Mountain	10,615	2,451,948	22.43	10,991,586	21,020	.0021	2008/2014	983,662,205	.4000	105.29	.4212	98.30	98.53	95.38	67,919	.0069
Kinston	21,368	7,042,172	37.25	22,867,648	45,218	.0030	2009/2017	1,497,625,685	.6600	103.78	.6849	96.09	96.62	91.68	407,944	.0272
Laurinburg	15,910	3,321,443	48.11	5,776,019	10,912	.0013	2011/2019	817,234,296	.4000	108.18	.4327	93.08	94.56	82.58	231,660	.0283
Lexington	18,655	6,219,663	30.36	33,357,668	70,332	.0047	2007/2015	1,502,226,987	.6000	106.54	.6392	95.25	95.06	97.06	450,112	.0300
Lincolnton	10,550	3,745,189	38.26	14,947,583	11,148	.0013	2011/2019	849,622,665	.5600	107.23	.6005	97.54	97.77	95.47	121,436	.0143
Lumberton	21,607	3,437,792	16.78	13,109,106	18,505	.0013	2010/2018	1,473,819,047	.6300	98.19	.6186	94.68	93.04	109.84	504,545	.0342
Monroe	33,708	19,992,571	67.60	117,291,715	5,915,274	.1705	2008/2015	3,469,605,627	.5550	117.86	.6541	96.22	96.07	97.76	755,058	.0218
Morganton	16,754	10,927,776	59.39	28,782,459	55,628	.0035	2013/2017	1,593,808,016	.5300	100.53	.5328	98.56	98.74	96.55	126,844	.0080
New Bern	29,889	9,183,675	32.09	46,248,823	17,409	.0005	2010/2016	3,197,305,926	.4100	113.02	.4634	98.59	98.83	92.75	179,609	.0056
Newton	13,031	5,251,016	48.69	12,019,999	13,003	.0012	2011/2015	1,057,635,326	.4800	103.14	.4951	95.86	96.11	94.30	227,446	.0215
Shelby	20,179	4,584,266	24.31	28,195,782	345,525	.0198	2008/2014	1,740,985,882	.4350	105.29	.4580	97.12	97.19	96.36	222,039	.0128
Smithfield	11,027	4,509,918	41.22	15,711,438	6,545	.0006	2011/2019	1,029,292,981	.5700	101.43	.5782	99.38	99.55	94.96	35,959	.0035
Statesville	24,981	21,375,634	77.22	67,134,833	334,847	.0115	2011/2015	2,907,257,510	.4100	104.78	.4296	96.95	97.10	94.92	373,605	.0129
Tarboro	11,285	4,863,475	49.76	11,097,968	45,838	.0052	2009/2017	881,022,079	.4100	102.73	.4212	97.09	97.18	96.41	109,037	.0124
Wake Forest	32,360	7,522,204	22.40	17,706,159	134,536	.0033	2008/2016	4,068,399,905	.5100	109.30	.5574	99.49	99.76	96.97	108,158	.0027
Wilson	49,094	16,506,784	37.50	96,476,175	951,111	.0234	2008/2016	4,061,047,676	.5150	108.56	.5591	97.70	97.81	96.67	501,625	.0124

Total		<u>\$ 173,400,444</u>		<u>\$ 686,431,380</u>		<u>\$ 8,235,280</u>		<u>\$ 44,774,607,711</u>								<u>\$ 5,286,989</u>
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**Group Statistics:**  
**10,000-49,999**

Range:	Fund Balance Available	FBA As % Percent GF Exp	Tax Rate Equiv	Assess -to-Sales Ratio	2013-14 Tax Rate Adjusted	Percent Collected	Motor Vehicles Only
Lowest	2,451,948	13.58	.0005	.2400	98.19	.2400	93.08
Highest	21,375,634	77.22	.1705	.6600	119.77	.6849	99.69
Average	8,257,164	40.86	.0184	.4642	106.65	.4951	97.52

**Municipal Governments in North Carolina**  
**Cash and Investments, Property Tax Collections and Fund Balance Available for Municipalities With Electric Systems**  
**For the Fiscal Year Ended June 30, 2014**

Municipality	Pop	General Fund		Unit-Wide														
		Fund Balance Available	FBA As % Percent GF Exp	Cash and Invest (1)	Invest Earnings Amt (1)	Tax Rate Equiv	Latest Yr/ Next Yr Of Reval (2)	January 1, 2013 Assessed Valuation (3)	Tax Rate (4)	Assess -to-Sales Ratio	2013-14 Tax Rate Adjusted	Percent Collected			2013-14 Amount Uncoll	Tax Rate Equiv		
													2013-14 All Property	Excluding Motor Vehicles	Motor Vehicles Only			
<b>2,500-9,999</b>																		
Ayden	5,014	\$1,549,982	37.33	\$8,587,932	\$8,825	.0040	2012/2016	\$222,454,015	.5400	101.03	.5456	95.28	95.17	95.90	\$60,003	.0270		
Benson	3,377	1,516,214	41.57	2,853,578	4,377	.0015	2011/2019	283,608,947	.5300	101.43	.5376	98.73	99.18	94.34	19,581	.0069		
Cherryville	5,782	364,694	9.09	2,144,487	941	.0003	2007/2015	368,927,001	.4600	105.80	.4867	97.11	97.55	89.98	46,906	.0127		
Dallas	4,667	1,555,276	46.63	6,719,682	5,060	.0019	2007/2015	269,713,815	.3800	105.80	.4020	97.45	98.06	92.06	26,873	.0100		
Edenton	4,983	1,236,888	25.64	1,803,023	711	.0001	2006/2014	519,637,887	.2900	113.44	.3290	97.94	98.14	95.76	32,046	.0062		
Enfield	2,524	864,234	52.78	5,490,737	11,505	.0127	2007/2015	90,677,723	.7500	100.00	.7500	93.78	93.59	95.20	35,292	.0389		
Farmville	4,716	1,848,606	46.10	6,652,870	7,438	.0025	2012/2016	296,243,777	.4900	101.03	.4950	96.08	95.90	97.40	58,203	.0196		
Forest City	7,427	5,284,208	51.63	14,463,311	262,413	.0248	2012/2016	1,058,061,418	.2900	100.00	.2900	97.73	98.00	91.83	70,495	.0067		
Granite Falls	4,677	1,677,180	52.00	6,700,045	9,863	.0027	2013/2021	367,217,012	.4400	101.72	.4476	95.67	95.70	95.40	77,802	.0212		
La Grange	2,854	835,706	59.03	2,500,412	3,949	.0029	2009/2017	136,166,172	.4500	103.78	.4670	93.27	93.52	91.88	42,666	.0313		
Landis	3,108	856,873	32.04	3,076,639	3,320	.0013	2011/2015	246,838,985	.4800	104.16	.5000	95.47	95.15	98.02	55,252	.0224		
Louisburg	3,426	1,943,121	57.41	2,894,595	16,843	.0062	2012/2018	271,567,495	.5350	97.35	.5208	98.36	99.22	88.54	24,139	.0089		
Maiden	3,387	2,297,851	33.89	8,912,845	6,062	.0005	2011/2015	1,300,136,082	.3800	103.14	.3919	99.09	99.28	90.10	45,905	.0035		
Pineville	8,276	14,202,320	151.41	25,357,257	38,131	.0024	2011/2019	1,616,693,141	.3200	100.00	.3200	98.97	99.10	96.43	54,089	.0033		
Red Springs	3,454	970,536	29.29	2,010,523	154	.0001	2010/2018	170,846,472	.6400	98.19	.6284	91.69	91.91	90.74	88,518	.0518		
Selma	6,159	2,841,255	59.05	6,906,074	5,783	.0014	2011/2019	416,037,400	.5100	101.43	.5173	99.19	99.60	94.78	17,869	.0043		
Southport	3,060	1,484,190	31.08	7,359,489	10,437	.0015	2011/2015	717,986,421	.2456	107.84	.2649	95.59	95.52	96.98	79,175	.0110		
Washington	9,688	6,644,822	53.37	21,905,225	198,339	.0231	2010/2018	859,922,649	.5000	107.76	.5388	96.17	96.41	94.01	169,650	.0197		
Waynesville	9,819	5,112,799	37.67	9,650,776	7,986	.0007	2011/2017	1,144,797,193	.4082	102.42	.4181	97.15	97.27	95.69	139,036	.0121		
Windsor	3,533	NR	NA	NR	NR	NA	2012/2020	113,623,609	.1450	97.90	.1420	NR	NR	NR	NR	NA		
Winterville	9,447	5,327,233	87.21	12,051,564	18,760	.0026	2012/2016	717,859,694	.4750	101.03	.4799	98.30	98.37	97.89	60,972	.0085		
<b>Total</b>		<u>\$ 58,413,988</u>		<u>\$ 158,041,064</u>	<u>\$ 620,897</u>			<u>\$ 11,189,016,908</u>							<u>\$ 1,204,472</u>			

**Group Statistics:**  
**2,500-9,999**

Range:	Fund Balance Available	FBA As % Percent GF Exp	Tax Rate Equiv	Assess -to-Sales Ratio	2013-14 Tax Rate Adjusted	2013-14 All Property	Excluding Motor Vehicles	Motor Vehicles Only	
Lowest	364,694	9.09	.0001	.1450	97.35	.1420	91.69	91.91	88.54
Highest	14,202,320	151.41	.0248	.7500	113.44	.7500	99.19	99.60	98.02
Average	2,920,699	54.21	.0056	.3990	102.83	.4102	97.36	97.58	94.82

**Municipal Governments in North Carolina**  
**Cash and Investments, Property Tax Collections and Fund Balance Available for Municipalities With Electric Systems**  
**For the Fiscal Year Ended June 30, 2014**

		General Fund		Unit-Wide												
Municipality	Pop	Fund Balance Available	FBA As % Percent GF Exp	Cash and Invest (1)	Invest Earnings Amt (1)	Tax Rate Equiv	Latest Yr/ Next Yr Of Reval (2)	January 1, 2013 Assessed Valuation (3)	Tax Rate (4)	Assess -to-Sales Ratio	2013-14 Tax Rate Adjusted	Percent Collected			2013-14 Amount Uncoll	Tax Rate Equiv
												2013-14 All Property	Excluding Motor Vehicles	Motor Vehicles Only		
<b>1,000-2,499</b>																
Belhaven	1,641	\$1,247,963	76.02	\$1,526,281	\$955	.0008	2010/2018	\$115,420,897	.4500	107.76	.4849	90.16	89.87	93.11	\$52,021	.0451
Drexel	1,847	1,046,456	80.98	4,210,000	1,515	.0016	2013/2017	95,493,295	.3800	100.53	.3820	98.76	98.58	100.00	4,450	.0047
Fremont	1,256	190,695	23.66	511,086	13,312	.0249	2011/2019	53,513,131	.6500	100.02	.6501	94.14	93.99	95.04	20,545	.0384
Hertford	2,166	1,125,260	72.16	1,743,035	968	.0007	2008/2016	140,985,900	.3500	120.24	.4208	91.59	91.42	92.98	46,027	.0326
Lucama	1,126	1,392,023	338.10	6,485,795	5,971	.0159	2008/2016	37,524,634	.5000	108.56	.5428	96.08	96.57	91.66	7,786	.0207
Pinetops	1,347	610,795	64.79	907,686	501	.0009	2009/2017	58,108,744	.3300	102.73	.3390	92.98	93.39	88.50	12,908	.0222
Robersonville	1,447	411,204	27.95	3,805,117	18,697	.0200	2009/2017	93,362,279	.5800	102.25	.5931	90.89	90.59	93.20	50,970	.0546
Scotland Neck	2,020	628,880	29.92	1,828,118	2,144	.0023	2007/2015	93,211,631	.7000	100.00	.7000	94.78	94.86	94.21	35,894	.0385
Sharpsburg	1,987	334,275	24.86	1,725,527	5,002	.0074	2009/2017	67,681,393	.6500	100.62	.6540	93.46	94.04	90.23	29,042	.0429
<b>Total</b>		<b>\$ 6,987,551</b>		<b>\$ 22,742,645</b>	<b>\$ 49,065</b>			<b>\$ 755,301,904</b>							<b>\$ 259,643</b>	

**Group Statistics:**  
**1,000-2,499**

Range:																
Lowest		190,695	23.66			.0007			.3300	100.00	.3390	90.16	89.87	88.50		
Highest		1,392,023	338.10			.0249			.7000	120.24	.7000	98.76	98.58	100.00		
Average		776,395	60.39			.0065			.4947	105.52	.5221	93.27	93.23	93.54		

Municipal Governments in North Carolina  
Cash and Investments, Property Tax Collections and Fund Balance Available for Municipalities With Electric Systems  
For the Fiscal Year Ended June 30, 2014

		General Fund		Unit-Wide												
Municipality	Pop	Fund Balance Available	FBA As % Percent GF Exp	Cash and Invest (1)	Invest Earnings Amt (1)	Tax Rate Equiv	Latest Yr/ Next Yr Of Reval (2)	January 1, 2013 Assessed Valuation (3)	Tax Rate (4)	Assess -to-Sales Ratio	2013-14 Tax Rate Adjusted	Percent Collected			2013-14 Amount Uncoll	Tax Rate Equiv
												2013-14 All Property	Excluding Motor Vehicles	Motor Vehicles Only		
<b>500-999</b>																
Black Creek	768	\$352,089	72.14	\$5,198,952	\$9,671	.0330	2008/2016	\$29,306,168	.5500	108.56	.5971	96.37	96.44	95.98	\$6,080	.0207
Highlands	923	3,757,071	76.76	7,865,700	5,878	.0003	2007/2015	1,913,281,107	.1350	130.01	.1755	98.89	98.91	96.62	28,690	.0015
Pikeville	679	374,848	54.27	1,598,648	2,165	.0048	2011/2019	45,360,550	.6000	100.02	.6001	94.72	94.92	91.65	13,497	.0298
Stantonsburg	783	222,706	30.90	4,512,564	25,839	.0620	2008/2016	41,667,635	.4600	108.56	.4994	94.08	93.72	96.28	11,764	.0282

Total		<u>\$ 4,706,714</u>		<u>\$ 19,175,864</u>	<u>\$ 43,553</u>			<u>\$ 2,029,615,460</u>							<u>\$ 60,031</u>	
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**Group Statistics:  
500-999**

Range:																
Lowest		222,706	30.90			.0003			.1350	100.02	.1755	94.08	93.72	91.65		
Highest		3,757,071	76.76			.0620			.6000	130.01	.6001	98.89	98.91	96.62		
Average		1,176,679	69.28			.0021			.1581	128.26	.2027	98.13	98.21	95.48		

**Municipal Governments in North Carolina**  
**Cash and Investments, Property Tax Collections and Fund Balance Available for Municipalities With Electric Systems**  
**For the Fiscal Year Ended June 30, 2014**

		General Fund		Unit-Wide												
Municipality	Pop	Fund Balance Available	FBA As % Percent GF Exp	Cash and Invest (1)	Invest Earnings Amt (1)	Tax Rate Equiv	Latest Yr/ Next Yr Of Reval (2)	January 1, 2013 Assessed Valuation (3)	Tax Rate (4)	Assess -to-Sales Ratio	2013-14 Tax Rate Adjusted	Percent Collected			2013-14 Amount Uncoll	Tax Rate Equiv
												2013-14 All Property	Excluding Motor Vehicles	Motor Vehicles Only		
<b>Below 500</b>																
Bostic	385	\$268,711	94.12	\$1,779,484	\$1,610	.0100	2012/2016	\$16,141,003	.2600	100.00	.2600	95.71	95.79	95.29	\$1,888	.0117
Fountain	433	181,251	45.13	1,077,842	373	.0018	2012/2016	20,294,596	.6000	101.03	.6062	95.72	95.66	96.27	5,220	.0257
Hamilton	398	NR	NA	NR	NR	NA	2009/2017	14,348,543	.5200	102.25	.5317	NR	NR	NR	NR	NA
Hobgood	341	209,714	145.40	707,653	-	.0000	2007/2015	11,429,140	.5700	100.00	.5700	94.24	94.15	95.15	3,419	.0299
Hookerton	407	98,238	20.53	1,206,419	1,913	.0126	2013/2021	15,143,979	.4650	103.04	.4791	97.17	98.06	93.31	2,165	.0143
Macclesfield	465	284,657	108.98	588,263	1,003	.0054	2009/2017	18,511,178	.3700	102.73	.3801	92.14	90.48	97.68	5,858	.0316
Oak City	308	343,573	167.95	1,132,791	3,852	.0212	2009/2017	18,129,800	.4000	102.25	.4090	90.77	89.78	95.61	7,135	.0394
Walstonburg	219	204,441	160.11	508,326	828	.0073	2013/2021	11,354,711	.5000	103.04	.5152	98.87	98.71	99.52	658	.0058
<b>Total</b>		<u>\$ 1,590,585</u>		<u>\$ 7,000,778</u>	<u>\$ 9,579</u>			<u>\$ 125,352,950</u>							<u>\$ 26,343</u>	

**Group Statistics:**  
**Below 500**

<b>Range:</b>																
Lowest		98,238	20.53			.0000			.2600	100.00	.2600	90.77	89.78	93.31		
Highest		343,573	167.95			.0212			.6000	103.04	.6062	98.87	98.71	99.52		
Average		227,226	83.57			.0086			.4561	101.78	.4642	94.86	94.60	96.25		

Municipal Governments in North Carolina  
Cash and Investments, Property Tax Collections and Fund Balance Available for Municipalities With Electric Systems  
For the Fiscal Year Ended June 30, 2014

Municipality	Pop	General Fund		Unit-Wide												
		Fund Balance Available	FBA As % Percent GF Exp	Cash and Invest (1)	Invest Earnings Amt (1)	Tax Rate Equiv	Latest Yr/ Next Yr Of Reval (2)	January 1, 2013 Assessed Valuation (3)	Tax Rate (4)	Assess -to-Sales Ratio	2013-14 Tax Rate Adjusted	Percent Collected			2013-14 Amount Uncoll	Tax Rate Equiv
												2013-14 All Property	Excluding Motor Vehicles	Motor Vehicles Only		

Statewide with Electric Systems                         \$ 1,903,388,606     \$ 19,642,925                         \$ 111,884,091,425                         \$ 12,376,080

Range:

Lowest	98,238	9.09			.0000			.1350	97.35	.1420	90.16	89.78	82.58
Highest	40,536,219	338.10			.1705			.7500	130.01	.7500	99.69	99.87	109.84
Average	6,416,781	40.00			.0176			.4697	104.06	.4888	97.70	97.90	95.78

Municipal Governments in North Carolina  
Cash and Investments, Property Tax Collections and Fund Balance Available for Municipalities Without Electric Systems  
For the Fiscal Year Ended June 30, 2014

Municipality	Pop	General Fund		Unit-Wide													
		Fund Balance Available	FBA As % GF Exp	Cash and Invest (1)	Invest Earnings Amt (1)	Tax Rate Equiv	Latest Yr/ Next Yr Of Reval (2)	January 1, 2013 Assessed Valuation (3)	Tax Rate (4)	Assess -to-Sales Ratio	2013-14 Tax Rate Adjusted	Percent Collected			2013-14 Amount Uncoll	Tax Rate Equiv	
												2013-14 All Property	Excluding Motor Vehicles	Motor Vehicles Only			
<b>50,000 and Above</b>																	
Asheville	88,003	\$22,028,789	24.56	\$96,308,890	\$384,485	.0034	2013/2021	\$11,168,038,239	.4600	96.91	.4458	99.62	99.75	95.00	\$191,436	.0017	
Burlington	51,396	42,864,154	82.63	115,799,996	288,480	.0064	2009/2017	4,480,098,465	.5800	107.64	.6243	98.18	98.44	95.88	486,542	.0109	
Cary	144,671	120,093,403	91.07	458,409,127	1,800,908	.0081	2008/2016	22,133,004,306	.3500	109.30	.3826	99.09	99.78	91.51	715,161	.0032	
Chapel Hill	59,653	16,142,017	30.02	48,757,230	50,135	.0007	2009/2017	7,352,844,562	.5140	103.82	.5336	99.36	99.51	96.93	245,977	.0033	
Charlotte	789,248	101,964,815	17.55	1,850,375,000	6,585,249	.0073	2011/2019	89,646,261,352	.4687	100.00	.4687	98.77	99.09	90.67	5,042,000	.0056	
Durham	241,174	28,683,133	17.45	268,368,355	1,393,314	.0059	2008/2016	23,811,195,280	.5675	103.93	.5898	99.28	99.48	94.33	955,507	.0040	
Greensboro	278,654	34,407,072	13.71	214,942,021	4,719,345	.0189	2012/2020	24,973,919,471	.6325	99.36	.6285	98.55	98.98	95.17	2,369,474	.0095	
Jacksonville	78,190	13,677,946	32.40	75,074,503	56,687	.0015	2010/2014	3,744,464,431	.5380	104.87	.5642	97.63	98.16	92.36	489,064	.0131	
Raleigh	425,424	178,904,652	47.41	649,460,992	8,313,301	.0161	2008/2016	51,686,716,778	.3826	109.30	.4182	99.42	99.69	96.45	1,180,876	.0023	
Wilmington	111,773	33,036,658	37.25	90,727,116	437,491	.0034	2012/2017	12,933,092,128	.4500	100.41	.4518	98.41	98.62	95.89	944,269	.0073	
Winston-Salem	235,527	31,231,450	17.67	333,973,107	6,803,025	.0342	2013/2017	19,897,756,997	.5300	98.21	.5205	98.44	98.79	95.10	1,681,755	.0085	

Total		<u>\$ 623,034,089</u>		<u>\$ 4,202,196,337</u>	<u>\$30,832,420</u>			<u>\$ 271,827,392,009</u>								<u>\$ 14,302,061</u>	
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**Group Statistics:  
50,000 and Above**

Range:																	
Lowest		13,677,946	13.71			.0007			.3500	96.91	.3826	97.63	98.16	90.67			
Highest		178,904,652	91.07			.0342			.6325	109.30	.6285	99.62	99.78	96.93			
Average		56,639,463	31.02			.0113			.4736	102.69	.4864	98.89	99.22	94.31			





Municipal Governments in North Carolina  
Cash and Investments, Property Tax Collections and Fund Balance Available for Municipalities Without Electric Systems  
For the Fiscal Year Ended June 30, 2014

Municipality	Pop	General Fund		Unit-Wide												
		Fund Balance Available	FBA As % GF Exp	Cash and Invest (1)	Invest Earnings Amt (1)	Tax Rate Equiv	Latest Yr/ Next Yr Of Reval (2)	January 1, 2013 Assessed Valuation (3)	Tax Rate (4)	Assess -to-Sales Ratio	2013-14 Tax Rate Adjusted	Percent Collected			2013-14 Amount Uncoll	Tax Rate Equiv
												2013-14 All Property	Excluding Motor Vehicles	Motor Vehicles Only		
Total		\$ 360,335,772		\$ 777,103,183	\$ 2,039,249			\$ 89,670,290,275								\$ 7,370,191

**Group Statistics:  
10,000-49,999**

Range:	Fund Balance Available	FBA As % GF Exp	Tax Rate Equiv	Assess -to-Sales Ratio	2013-14 Tax Rate Adjusted	2013-14 All Property	Excluding Motor Vehicles	Motor Vehicles Only	
Lowest	645,905	1.79	.0000	.0350	98.21	.0348	93.81	93.47	89.15
Highest	30,185,116	620.74	.0152	.7100	138.89	.8611	99.91	99.97	100.00
Average	8,189,449	49.47	.0023	.4284	105.00	.4498	98.13	98.32	96.33





Municipal Governments in North Carolina  
Cash and Investments, Property Tax Collections and Fund Balance Available for Municipalities Without Electric Systems  
For the Fiscal Year Ended June 30, 2014

Municipality	Pop	General Fund		Unit-Wide													
		Fund Balance Available	FBA As % GF Exp	Cash and Invest (1)	Invest Earnings Amt (1)	Tax Rate Equiv	Latest Yr/ Next Yr Of Reval (2)	January 1, 2013 Assessed Valuation (3)	Tax Rate (4)	Assess -to-Sales Ratio	2013-14 Tax Rate Adjusted	Percent Collected			2013-14 Amount Uncoll	Tax Rate Equiv	
												2013-14 All Property	Excluding Motor Vehicles	Motor Vehicles Only			
<b>2,500-9,999 continued</b>																	
Trent Woods	4,104	\$3,907,300	205.55	\$4,611,483	\$11,555	.0018	2010/2016	\$641,728,150	.1700	113.02	.1921	99.86	99.90	99.39	\$1,612	.0003	
Trinity	6,634	4,890,791	157.48	10,224,573	18,061	.0033	2007/2014	539,860,005	.1000	104.54	.1045	98.66	99.01	96.25	7,399	.0014	
Troutman	2,515	1,074,626	40.62	1,517,372	1,118	.0003	2011/2015	349,464,761	.4400	104.78	.4610	99.61	99.94	91.57	6,116	.0018	
Troy	3,294	1,147,897	41.32	2,472,295	11,836	.0060	2012/2020	198,393,472	.4600	105.59	.4857	96.21	96.56	93.46	35,719	.0180	
Unionville	6,141	2,481,881	1096.97	2,501,334	10,404	.0020	2008/2015	511,973,427	.0200	117.86	.0236	96.34	97.13	91.28	3,772	.0007	
Valdese	4,442	1,392,368	32.19	7,156,176	6,830	.0019	2013/2017	354,724,453	.4850	100.53	.4876	96.50	97.08	91.67	59,746	.0168	
Wadesboro	5,692	1,695,571	45.04	3,299,541	2,840	.0009	2010/2018	318,740,141	.4960	105.47	.5231	92.71	93.15	89.82	122,259	.0384	
Walkertown	4,791	4,002,301	257.79	4,063,199	425	.0001	2013/2017	383,687,385	.2000	98.21	.1964	97.59	97.76	96.24	19,177	.0050	
Wallace	3,972	610,244	14.56	3,992,104	6,398	.0026	2009/2017	243,598,601	.5600	101.12	.5663	95.27	95.01	97.86	61,979	.0254	
Wallburg	3,072	1,782,450	287.61	2,436,095	260	.0001	2007/2015	247,850,088	.0500	106.54	.0533	97.91	98.03	97.09	2,676	.0011	
Warsaw	3,112	1,382,888	56.05	3,035,106	19,878	.0126	2009/2017	157,324,850	.5500	101.12	.5562	92.99	93.05	92.55	63,804	.0406	
Weaverville	3,763	4,303,945	70.88	7,058,292	12,685	.0019	2013/2021	660,421,035	.4000	96.91	.3876	99.77	99.84	97.41	5,886	.0009	
Weddington	9,931	2,513,521	138.25	2,774,307	6,552	.0003	2008/2015	2,059,291,105	.0520	117.86	.0613	99.08	99.01	100.00	10,052	.0005	
Wendell	6,146	4,539,622	102.29	6,573,133	19,633	.0042	2008/2016	471,288,824	.4900	109.30	.5356	98.61	98.56	99.41	33,016	.0070	
Wentworth	2,763	707,991	115.17	817,898	311	NA	2011/2019	NA	NA	105.04	NA	NA	NA	NA	NA	NA	
Wesley Chapel	8,069	478,571	76.94	640,393	1,441	.0002	2008/2015	958,548,713	.0165	117.86	.0194	99.57	99.61	99.15	706	.0001	
Whispering Pines	3,126	1,714,344	61.72	1,848,728	1,712	.0004	2007/2015	436,787,946	.3700	106.00	.3922	99.89	99.99	98.91	1,771	.0004	
Whiteville	5402	3,193,148	68.51	5,290,888	775	NA	2013/2021	NR	.5125	99.89	.5119	97.18	97.41	94.94	65,641	NA	
Wilkesboro	3443	2,781,738	52.37	7,127,323	7,128	.0012	2013/2017	610,874,451	.4400	98.64	.4340	97.50	97.48	97.75	70,329	.0115	
Williamston	5348	2,171,842	37.92	8,556,512	12,897	.0036	2009/2017	356,730,462	.7400	102.25	.7567	93.75	93.75	93.74	167,967	.0471	
Wingate	3674	693,441	60.57	1,054,927	766	.0006	2008/2015	131,649,719	.3900	117.86	.4597	96.02	97.26	87.52	21,510	.0163	
Woodfin	6365	1,753,750	55.36	1,846,820	258	.0000	2013/2021	657,368,041	.3050	96.91	.2956	99.38	99.53	97.91	12,027	.0018	
Wrightsville Beach	2511	5,542,594	59.98	13,460,014	6,843	.0003	2012/2017	2,455,266,597	.1330	100.41	.1335	99.47	99.50	97.15	17,623	.0007	
Yadkinville	2937	1,488,055	57.26	2,415,657	495	.0002	2009/2017	246,887,407	.4100	106.06	.4348	95.33	95.39	94.89	48,441	.0196	
Zebulon	4541	6,771,009	92.68	7,356,479	30,865	.0040	2008/2016	771,600,383	.5250	109.30	.5738	99.23	99.57	92.30	31,380	.0041	
<b>Total</b>		<b>\$ 333,767,190</b>		<b>\$ 571,060,395</b>	<b>\$ 1,407,470</b>			<b>\$ 68,583,765,612</b>							<b>\$ 4,686,234</b>		

**Group Statistics:**  
**2,500-9,999**

Range:																
Lowest		81,213	4.24			.0000			.0165	94.15	.0194	86.04	86.13	83.30		
Highest		10,396,478	1,096.97			.0264			.7600	139.78	.8125	99.95	100.00	100.00		
Average		2,804,766	72.50			.0020			.3104	104.18	.3234	97.83	98.01	95.69		





Municipal Governments in North Carolina  
Cash and Investments, Property Tax Collections and Fund Balance Available for Municipalities Without Electric Systems  
For the Fiscal Year Ended June 30, 2014

Municipality		General Fund		Unit-Wide													
		Fund Balance Available	FBA As % Percent GF Exp	Cash and Invest (1)	Invest Earnings Amt (1)	Tax Rate Equiv	Latest Yr/ Next Yr Of Reval (2)	January 1, 2013 Assessed Valuation (3)	Tax Rate (4)	Assess -to-Sales Ratio	2013-14 Tax Rate Adjusted	Percent Collected			2013-14 Amount Uncoll	Tax Rate Equiv	
												2013-14 All Property	Excluding Motor Vehicles	Motor Vehicles Only			
<b>1,000-2,499 continued</b>																	
Vanceboro	1003	\$868,328	149.07	\$1,364,630	\$655	.0012	2010/2016	\$56,254,523	.4600	113.02	.5199	98.41	98.91	94.94	\$4,247	.0076	
Walnut Cove	1413	510,049	64.82	1,192,401	1,419	.0014	2013/2017	100,297,934	.4000	99.65	.3986	97.56	97.79	95.26	10,054	.0100	
Weldon	1602	1,615,492	90.65	4,215,193	222	.0001	2007/2015	202,298,012	.6600	100.00	.6600	97.75	97.74	97.78	30,120	.0149	
West Jefferson	1347	1,837,372	109.59	2,560,822	9,329	.0037	2011/2015	253,341,214	.4200	101.67	.4270	96.51	96.71	91.96	37,524	.0148	
Wilson's Mills	2393	583,601	64.80	634,474	1,485	.0012	2011/2019	121,159,375	.3100	101.43	.3144	99.40	99.65	97.76	2,759	.0023	
Yanceyville	2012	915,004	160.50	2,166,667	987	.0010	2008/2016	97,998,223	.3300	97.95	.3232	97.65	97.69	97.16	7,786	.0079	
Youngsville	1213	805,418	58.72	877,557	559	.0004	2012/2018	143,333,867	.5900	97.35	.5744	98.36	98.65	95.04	14,273	.0100	
<b>Total</b>		<b>\$ 109,397,784</b>		<b>\$ 194,336,479</b>	<b>\$ 383,787</b>			<b>\$ 20,038,242,184</b>							<b>\$ 2,305,724</b>		

**Group Statistics:  
1,000-2,499**

Range:																
Lowest		78,913	9.63			.0000			.0500	85.92	.0491	83.93	83.05	44.92		
Highest		4,813,394	1010.73			.0666			.8000	120.00	.7855	100.00	99.89	100.00		
Average		1,116,304	76.12			.0017			.3512	103.13	.3622	96.79	97.05	93.07		



**Municipal Governments in North Carolina**  
**Cash and Investments, Property Tax Collections and Fund Balance Available for Municipalities Without Electric Systems**  
**For the Fiscal Year Ended June 30, 2014**

Municipality	Pop	General Fund		Unit-Wide													
		Fund Balance Available	FBA	Cash and Invest (1)	Invest Earnings Amt (1)	Tax Rate Equiv	Latest Yr/ Next Yr Of Reval (2)	January 1, 2013 Assessed Valuation (3)	Tax Rate (4)	Assess -to-Sales Ratio	2013-14 Tax Rate Adjusted	Percent Collected			2013-14 Amount Uncoll	Tax Rate Equiv	
			As % GF Exp									2013-14 All Property	Excluding Motor Vehicles	Motor Vehicles Only			
500-999																	
Alliance	761	\$438,835	426.78	\$450,501	\$2,372	.0049	2012/2020	\$48,499,494	.0500	94.99	.0475	93.11	93.38	79.96	\$1,631	.0034	
Ansonville	620	476,032	169.88	646,749	941	.0033	2010/2018	28,228,741	.2500	105.47	.2637	81.63	82.68	75.57	13,443	.0476	
Arapahoe	563	85,031	388.32	85,586	968	NA	2012/2020	NA	NA	94.99	NA	NA	NA	NA	NA	NA	
Aulander	868	473,401	77.49	799,949	1,440	.0046	2012/2020	31,196,435	.7600	97.90	.7440	94.49	95.57	87.87	14,738	.0472	
Aurora	510	513,632	114.09	584,472	6	.0000	2010/2018	24,839,599	.5500	107.76	.5927	90.60	91.29	80.56	12,158	.0489	
Bailey	553	358,143	82.63	499,157	638	.0020	2009/2017	32,028,050	.6100	100.62	.6138	96.25	96.64	94.10	7,554	.0236	
Belwood	940	86,950	218.73	88,148	88	NA	2008/2014	NA	NA	105.29	NA	NA	NA	NA	NA	NA	
Bogue	720	446,771	515.86	446,815	337	.0004	2011/2015	75,484,587	.0500	108.42	.0542	94.66	94.87	90.33	1,934	.0026	
Bolton	693	(32,738)	(7.41)	66,016	8	.0000	2013/2021	17,615,055	.6000	99.89	.5993	72.99	69.38	87.67	29,530	.1676	
Calypso	557	462,319	178.11	1,026,452	1,450	.0092	2009/2017	15,812,701	.4700	101.12	.4753	92.44	91.53	94.92	6,037	.0382	
Candor	846	235,737	27.57	838,294	675	.0010	2012/2020	66,123,862	.6200	105.59	.6547	94.32	94.80	81.90	23,045	.0349	
Catawba	604	524,008	82.24	1,014,685	1,931	.0027	2011/2015	72,340,933	.4800	103.14	.4951	95.57	95.90	92.38	14,132	.0195	
Chocowinity	819	264,797	45.44	1,211,414	347	.0005	2010/2018	64,065,511	.4500	107.76	.4849	96.63	96.99	87.16	9,543	.0149	
Clarkton	823	1,013,282	166.09	1,421,861	596	.0012	2007/2015	50,473,815	.6100	99.69	.6081	92.47	92.83	88.40	22,998	.0456	
Cleveland	871	3,293,689	409.22	4,446,545	4,498	.0028	2011/2015	163,300,697	.2500	104.16	.2604	98.22	98.26	97.36	7,972	.0049	
Columbia	836	501,169	110.55	2,932,897	8,217	.0141	2009/2017	58,399,181	.4460	112.46	.5016	96.52	97.19	87.82	9,088	.0156	
Columbus	985	794,273	76.30	2,227,551	1,453	.0012	2009/2017	124,770,250	.4000	100.84	.4034	98.72	98.93	95.67	6,482	.0052	
Conway	825	572,488	86.68	1,477,701	1,383	.0025	2011/2015	56,168,619	.4400	106.25	.4675	95.81	95.93	94.68	10,404	.0185	
Cooleemee	963	400,698	84.75	409,400	47	.0001	2013/2017	32,634,587	.4200	99.83	.4193	94.02	94.84	77.51	8,807	.0270	
Dobbins Heights	852	218,548	70.38	227,130	157	.0009	2008/2016	17,981,302	.5000	99.08	.4954	66.65	62.58	84.72	30,919	.1720	
Dortches	954	2,248,317	256.44	2,356,938	21,919	NA	2009/2017	NA	NA	100.62	NA	NA	NA	NA	NA	NA	
East Bend	605	373,624	115.09	486,882	1,402	.0031	2009/2017	45,232,288	.4800	106.06	.5091	91.48	91.08	94.48	19,104	.0422	
Ellenboro	879	347,513	182.26	1,400,614	3,318	.0128	2012/2016	25,874,794	.2200	100.00	.2200	93.87	94.62	87.58	3,540	.0137	
Fair Bluff	946	356,038	39.27	742,738	550	.0014	2013/2021	40,276,528	.6000	99.89	.5993	92.97	93.54	89.21	16,878	.0419	
Faison	995	513,160	75.66	1,314,784	1,235	.0024	2009/2017	51,826,038	.5300	101.12	.5359	98.03	98.34	94.90	5,512	.0106	
Faith	813	439,616	77.11	799,114	3,115	.0050	2011/2015	61,725,818	.4100	104.16	.4271	98.70	98.76	98.33	3,441	.0056	
Fallston	601	570,899	694.90	769,084	5,840	.0140	2008/2014	41,665,747	.0500	105.29	.0526	94.49	95.15	89.94	1,180	.0028	
Foxfire Village	960	1,194,130	144.24	1,763,087	640	.0004	2007/2015	163,439,193	.3500	106.00	.3710	99.20	99.27	98.31	4,648	.0028	
Garland	632	234,528	48.06	476,418	585	.0022	2011/2019	27,082,108	.7200	106.24	.7649	93.89	93.87	94.02	12,236	.0452	
Gibson	530	231,318	107.40	481,241	657	.0040	2011/2019	16,248,983	.6800	108.18	.7356	90.48	91.45	74.01	10,137	.0624	
Grantsboro	688	220,788	555.39	220,788	642	.0013	2012/2020	47,699,715	.0500	94.99	.0475	93.65	94.36	80.34	1,465	.0031	
Greenevers	653	306,457	137.06	453,683	420	.0023	2009/2017	17,910,995	.3000	101.12	.3034	75.15	68.55	95.42	14,419	.0805	
Grover	708	NR	NR	NR	NR	NA	2008/2014	35,412,634	.3800	105.29	.4001	NR	NR	NR	NR	NA	
Harmony	538	1,306,063	595.93	1,687,773	104	.0003	2011/2015	30,337,176	.1000	104.78	.1048	96.83	97.07	92.93	932	.0031	
High Shoals	697	209,261	53.47	391,586	230	.0008	2007/2015	29,845,956	.4100	105.80	.4338	96.96	97.96	86.63	3,655	.0122	
Hoffman	580	1,073,669	392.43	1,081,786	1,737	.0096	2008/2016	18,171,989	.2000	99.08	.1982	88.30	90.69	79.61	4,584	.0252	
Holden Beach	601	798,452	35.64	11,106,983	4,852	.0004	2011/2015	1,223,572,366	.1270	107.84	.1370	97.33	97.32	98.59	41,856	.0034	
Hot Springs	567	63,154	18.00	75,009	36	.0001	2012/2020	36,483,222	.5100	91.33	.4658	89.18	88.26	94.75	23,684	.0649	
Kenansville	846	296,212	48.94	1,579,107	682	.0010	2009/2017	68,041,425	.4200	101.12	.4247	96.60	96.83	93.75	10,112	.0149	
Kingstown	675	NR	NR	NR	NR	NA	2008/2014	22,292,010	.3500	105.29	.3685	NR	NR	NR	NR	NA	
Lawndale	606	NR	NR	NR	NR	NA	2008/2014	22,389,118	.2300	105.29	.2422	NR	NR	NR	NR	NA	
Lewiston-Woodville	541	346,605	148.10	457,948	49	.0003	2012/2020	18,122,240	.6000	97.90	.5874	91.86	92.42	88.92	9,838	.0543	
Lilesville	534	153,351	31.74	346,508	212	.0013	2010/2018	16,495,554	.4800	105.47	.5063	95.22	96.51	88.49	3,960	.0240	
Littleton	666	NR	NR	NR	NR	NA	2007/2015	37,076,579	.6500	100.00	.6500	NR	NR	NR	NR	NA	
Magnolia	968	263,898	51.86	339,662	104	.0004	2009/2017	24,695,473	.6600	101.12	.6674	91.79	91.80	91.73	14,515	.0588	
Marshall	886	1,190,231	186.37	1,333,232	1,103	.0015	2012/2020	75,391,385	.4900	91.33	.4475	95.12	95.24	93.32	21,806	.0289	

Municipal Governments in North Carolina  
Cash and Investments, Property Tax Collections and Fund Balance Available for Municipalities Without Electric Systems  
For the Fiscal Year Ended June 30, 2014

Municipality	Pop	General Fund		Unit-Wide												
		Fund Balance Available	FBA As % Percent GF Exp	Cash and Invest (1)	Invest Earnings Amt (1)	Tax Rate Equiv	Latest Yr/ Next Yr Of Reval (2)	January 1, 2013 Assessed Valuation (3)	Tax Rate (4)	Assess -to-Sales Ratio	2013-14 Tax Rate Adjusted	Percent Collected			2013-14 Amount Uncoll	Tax Rate Equiv
												2013-14 All Property	Excluding Motor Vehicles	Motor Vehicles Only		
<b>500-999 continued</b>																
McAdenville	660	\$754,416	140.03	\$1,088,949	\$1,662	.0015	2007/2015	\$113,224,695	.3000	105.80	.3174	99.52	99.64	97.24	\$1,648	.0015
Middlesex	803	430,454	56.59	865,771	2,743	.0057	2009/2017	48,503,797	.5000	100.62	.5031	94.15	94.17	94.02	14,890	.0307
Misenheimer	677	497,646	124.15	526,037	428	.0034	2013/2017	12,740,446	.2200	98.70	.2171	96.87	96.59	100.00	842	.0066
Montreat	704	1,340,055	73.48	1,904,574	1,731	.0007	2013/2021	236,469,908	.4100	96.91	.3973	99.70	99.70	99.33	2,940	.0012
Morven	500	NR	NR	NR	NR	NA	2010/2018	15,508,695	.4400	105.47	.4641	NR	NR	NR	NR	NA
New London	606	2,233,669	779.68	2,733,238	11,739	.0114	2013/2017	102,740,956	.1600	98.70	.1579	98.57	98.75	96.24	2,380	.0023
Newland	705	365,961	44.81	446,560	1,123	.0015	2010/2014	72,823,484	.3600	113.91	.4101	98.22	98.50	94.28	5,016	.0069
Newton Grove	565	704,437	159.53	1,044,922	10,416	.0168	2011/2019	61,987,639	.3500	106.24	.3718	97.87	98.00	96.98	4,725	.0076
North Topsail Beach	767	3,013,106	90.59	5,350,822	2,920	.0003	2010/2014	854,172,901	.3755	104.87	.3938	97.66	97.63	100.00	74,772	.0088
Northwest	779	419,501	155.88	678,719	929	.0018	2011/2015	50,656,497	.2200	107.84	.2372	85.21	84.58	90.24	16,953	.0335
Ocean Isle Beach	591	8,035,031	115.90	13,424,511	3,274	.0002	2011/2015	1,783,859,416	.1550	107.84	.1672	94.63	94.59	98.21	150,222	.0084
Old Fort	903	1,667,506	228.97	2,328,759	39	.0000	2011/2019	96,041,376	.3200	96.00	.3072	98.50	98.69	96.09	4,668	.0049
Oriental	899	596,977	76.27	777,484	362	.0002	2012/2020	230,791,949	.2000	94.99	.1900	94.30	94.14	97.26	26,637	.0115
Ossipee	555	223,310	129.81	378,101	927	.0040	2009/2017	23,388,808	.0725	107.64	.0780	96.01	96.13	94.80	1,747	.0075
Patterson Springs	618	278,444	545.02	299,844	618	NA	2008/2014	NA	NA	105.29	NA	NA	NA	NA	NA	NA
Peletier	672	281,154	265.78	281,975	66	.0001	2011/2015	74,319,152	.0550	108.42	.0596	96.83	97.10	90.55	1,248	.0017
Pink Hill	518	604,283	99.04	1,378,769	489	.0014	2009/2017	35,858,634	.5500	103.78	.5708	96.29	96.79	91.96	7,392	.0206
Polkville	542	328,602	591.32	343,190	687	.0026	2008/2014	26,717,518	.0500	105.29	.0526	98.78	98.84	98.42	168	.0006
Red Cross	745	495,646	359.36	498,663	65	.0001	2013/2017	51,718,506	.1600	98.70	.1579	97.52	97.27	99.68	1,923	.0037
Rich Square	953	616,309	113.27	1,085,507	712	.0015	2011/2015	48,813,004	.6500	106.25	.6906	90.82	90.96	89.76	29,147	.0597
Richfield	620	457,707	154.71	676,749	1,119	.0017	2013/2017	66,507,112	.1700	98.70	.1678	96.37	96.84	87.24	3,942	.0059
Robbinsville	606	379,473	63.13	919,217	982	.0015	2010/2015	63,933,369	.4800	100.00	.4800	92.30	92.45	87.50	23,763	.0372
Roper	593	NR	NR	NR	NR	NA	2013/2021	17,275,056	.8200	98.24	.8056	NR	NR	NR	NR	NA
Rosman	582	366,961	114.97	506,547	2,381	.0113	2009/2016	21,042,091	.4100	102.67	.4209	99.86	99.97	98.58	127	.0006
Saluda	718	297,452	30.09	479,657	3,775	.0037	2009/2017	101,555,113	.6050	100.84	.6101	96.11	96.54	89.23	24,345	.0240
Seaboard	613	85,184	25.52	460,917	594	.0023	2011/2015	25,594,017	.5000	106.25	.5313	92.18	92.45	90.96	10,104	.0395
Sedalia	638	277,782	146.18	296,131	285	.0006	2012/2020	47,448,135	.2750	99.36	.2732	92.12	92.04	93.01	10,443	.0220
Star	838	338,759	63.63	367,515	1,498	.0034	2012/2020	43,745,787	.6100	105.59	.6441	92.54	92.66	91.54	21,224	.0485
Stem	514	510,707	179.58	531,131	68	.0002	2010/2018	43,287,369	.4500	108.18	.4868	98.67	99.22	94.48	2,584	.0060
Taylorstown	734	445,755	68.95	531,700	221	.0003	2007/2015	86,423,183	.4000	106.00	.4240	98.79	99.03	96.08	4,228	.0049
Varnamtown	573	1,231,923	1090.90	1,234,592	2,189	.0043	2011/2015	50,647,057	.0500	107.84	.0539	93.29	93.07	94.96	1,751	.0035
Vass	736	494,307	78.35	505,295	824	.0013	2007/2015	62,843,120	.4800	106.00	.5088	98.87	99.06	97.21	3,479	.0055
Wade	568	182,712	79.62	510,082	503	.0014	2009/2017	36,618,208	.2400	103.73	.2490	97.94	98.42	95.10	1,869	.0051
Wagram	836	537,633	122.10	867,938	926	.0034	2011/2019	27,344,749	.6500	108.18	.7032	85.55	85.85	80.50	24,457	.0894
Walnut Creek	852	1,206,953	139.67	1,487,688	27	.0000	2011/2019	168,911,346	.3800	100.02	.3801	99.66	99.64	100.00	2,398	.0014
Warrenton	849	533,767	58.85	1,017,422	1,185	.0016	2009/2017	74,335,437	.6100	107.70	.6570	96.31	96.63	87.99	16,201	.0218
Whitakers	729	473,348	80.45	88,464	1,020	.0031	2009/2017	33,424,213	.7200	100.62	.7245	90.86	90.56	92.35	20,554	.0615
White Lake	838	1,165,470	78.76	2,387,241	488	.0002	2007/2015	303,953,262	.2300	99.69	.2293	96.68	96.91	91.33	23,482	.0077
Whitsett	602	555,234	597.97	662,157	695	.0013	2012/2020	52,206,737	.0500	99.36	.0497	97.20	97.22	96.86	739	.0014
Winfall	610	81,834	16.34	107,196	11	.0000	2008/2016	48,091,156	.4100	120.24	.4930	94.23	94.29	93.51	12,331	.0256
Winton	748	475,464	106.23	1,170,760	552	.0016	2011/2019	33,519,889	.6500	106.91	.6949	86.96	86.56	89.24	27,514	.0821
Woodland	780	555,743	143.63	1,044,056	1,673	.0068	2011/2015	24,720,590	.6350	106.25	.6747	89.29	88.77	92.06	17,587	.0711

Municipal Governments in North Carolina  
Cash and Investments, Property Tax Collections and Fund Balance Available for Municipalities Without Electric Systems  
For the Fiscal Year Ended June 30, 2014

Municipality	Pop	General Fund		Unit-Wide												
		Fund Balance Available	FBA As % GF Exp	Cash and Invest (1)	Invest Earnings Amt (1)	Tax Rate Equiv	Latest Yr/ Next Yr Of Reval (2)	January 1, 2013 Assessed Valuation (3)	Tax Rate (4)	Assess -to-Sales Ratio	2013-14 Tax Rate Adjusted	Percent Collected			2013-14 Amount Uncoll	Tax Rate Equiv
												2013-14 All Property	Excluding Motor Vehicles	Motor Vehicles Only		
Total		\$ 57,405,024		\$ 101,855,138	\$ 138,930			\$ 8,551,037,130								\$ 1,058,357

**Group Statistics:  
500-999**

Range:																
Lowest		(32,738)	(7.41)			.0000			.0500	91.33	.0475	66.65	62.58	74.01		
Highest		8,035,031	1090.90			.0168			.8200	120.24	.8056	99.86	99.97	100.00		
Average		700,061	114.39			.0014			.2889	104.34	.3014	95.67	95.85	92.95		





**Municipal Governments in North Carolina**  
**Cash and Investments, Property Tax Collections and Fund Balance Available for Municipalities Without Electric Systems**  
**For the Fiscal Year Ended June 30, 2014**

Municipality	Pop	General Fund		Unit-Wide												
		Fund Balance Available	FBA As % GF Exp	Cash and Invest (1)	Invest Earnings Amt (1)	Tax Rate Equiv	Latest Yr/ Next Yr Of Reval (2)	January 1, 2013 Assessed Valuation (3)	Tax Rate (4)	Assess -to-Sales Ratio	2013-14 Tax Rate Adjusted	Percent Collected			2013-14 Amount Uncoll	Tax Rate Equiv
												2013-14 All Property	Excluding Motor Vehicles	Motor Vehicles Only		
<b>Below 500 continued</b>																
Seagrove	228	NR	NR	NR	NR	NA	2007/2014	NR	.4000	104.54	.4182	NR	NR	NR	NR	NA
Seven Devils	202	935,212	66.80	1,201,393	1,298	.0008	2006/2014	155,503,725	.5100	102.96	.5251	98.66	98.85	91.46	10,883	.0070
Seven Springs	115	110,977	219.70	207,369	33	.0008	2011/2019	4,384,916	.5400	100.02	.5401	92.37	93.90	85.15	1,844	.0421
Severn	270	799,544	312.89	1,241,794	116	.0003	2011/2015	36,629,170	.3900	106.25	.4144	97.84	97.84	97.83	3,039	.0083
Simpson	418	156,513	77.44	163,780	104	.0005	2012/2016	22,596,135	.4500	101.03	.4546	97.72	98.36	89.67	2,217	.0098
Sims	304	396,534	268.08	809,192	1,158	.0070	2008/2016	16,556,440	.4600	108.56	.4994	98.49	98.74	97.08	1,202	.0073
Speed	80	19,713	82.77	21,256	11	.0003	2009/2017	3,675,554	.3800	102.73	.3904	78.17	76.53	92.92	3,055	.0831
Spencer Mountain	0	10,826	0.00	10,826	6	NA	2007/2015	NA	NA	105.80	NA	NA	NA	NA	NA	NA
Staley	399	539,151	427.46	620,301	665	.0035	2007/2014	19,238,082	.1250	104.54	.1307	97.58	98.33	93.91	616	.0032
Stonewall	279	313,388	425.43	314,277	51	.0003	2012/2020	20,113,820	.1500	94.99	.1425	94.63	94.49	95.59	1,671	.0083
Stovall	419	145,157	69.32	503,405	387	.0024	2010/2018	16,433,246	.4900	108.18	.5301	96.03	96.32	94.32	3,306	.0201
Sugar Mountain	198	1,098,792	73.31	1,298,633	4,722	.0014	2010/2014	347,158,163	.3400	113.91	.3873	98.34	98.44	86.15	19,778	.0057
Tar Heel	121	88,001	175.50	88,001	77	.0014	2007/2015	5,368,150	.3000	99.69	.2991	95.41	95.19	96.36	889	.0166
Teachey	386	340,551	133.06	395,294	1,772	.0079	2009/2017	22,305,405	.4500	101.12	.4550	96.37	96.57	95.10	3,637	.0163
Topsail Beach	387	4,331,627	156.07	5,777,297	21,245	.0034	2011/2019	620,797,474	.2925	100.93	.2952	99.45	99.47	95.23	9,769	.0016
Trenton	304	440,076	407.05	725,435	1,062	.0073	2006/2014	14,550,067	.3800	85.92	.3265	93.94	94.27	93.03	4,101	.0282
Turkey	302	66,572	48.36	125,775	403	.0042	2011/2019	9,520,274	.2400	106.24	.2550	97.21	97.16	97.43	615	.0065
Vandemere	251	250,910	52.22	251,088	74	.0003	2012/2020	21,278,198	.2000	94.99	.1900	91.19	91.65	80.95	3,647	.0171
Waco	322	161,466	308.78	163,756	221	.0017	2008/2014	13,328,070	.1700	105.29	.1790	98.34	98.68	96.30	387	.0029
Washington Park	449	297,576	110.38	302,213	1,116	.0021	2010/2018	53,221,769	.2900	107.76	.3125	98.60	98.94	95.37	2,208	.0041
Watha	202	116,537	228.20	117,150	-	.0000	2011/2019	9,224,065	.0500	100.93	.0505	94.49	94.33	95.26	256	.0028
Webster	369	130,865	188.48	133,033	139	.0002	2008/2016	57,744,100	.0500	139.78	.0699	96.20	96.15	97.18	1,101	.0019
<b>Total</b>		<b>\$ 46,032,654</b>		<b>\$ 67,846,291</b>	<b>\$ 100,468</b>			<b>\$ 7,225,963,110</b>							<b>\$ 541,105</b>	

**Group Statistics:**  
**Below 500**

Range:																
Lowest		743	0.00			.0000			.0500	85.92	.0491	70.18	4.72	68.98		
Highest		5,109,251	2037.56			.0502			.7000	139.78	.7158	99.92	100.00	100.00		
Average		407,369	109.73			.0014			.3454	103.11	.3561	97.87	98.03	92.95		

Municipal Governments in North Carolina  
Cash and Investments, Property Tax Collections and Fund Balance Available for Municipalities Without Electric Systems  
For the Fiscal Year Ended June 30, 2014

Municipality	Pop	General Fund		Unit-Wide												
		Fund Balance Available	FBA As % Percent GF Exp	Cash and Invest (1)	Invest Earnings Amt (1)	Tax Rate Equiv	Latest Yr/ Next Yr Of Reval (2)	January 1, 2013 Assessed Valuation (3)	Tax Rate (4)	Assess -to-Sales Ratio	2013-14 Tax Rate Adjusted	Percent Collected			2013-14 Amount Uncoll	Tax Rate Equiv
												2013-14 All Property	Excluding Motor Vehicles	Motor Vehicles Only		
<b>Statewide without Electric Systems</b>				<u>\$ 5,914,397,823</u>	<u>\$34,902,324</u>			<u>\$ 465,896,690,320</u>								<u>\$ 30,263,672</u>
Range:																
Lowest		(32,738)	(7.41)			.0000			.0165	85.92	.0194	66.65	4.72	44.92		
Highest		178,904,652	2037.56			.0666			.8200	139.78	.8611	100.00	100.00	100.00		
Average		3,276,172	44.56			.0075			.4302	103.40	.4449	98.50	98.79	94.93		
<b>Statewide all Units</b>				<u>\$ 7,817,786,429</u>	<u>\$54,545,249</u>			<u>\$ 577,780,781,745</u>								<u>\$ 42,639,752</u>
Range:																
Lowest		(32,738)	(7.41)			.0000			.0165	85.92	.0194	66.65	4.72	44.92		
Highest		178,904,652	2037.56			.1705			.8200	139.78	.8611	100.00	100.00	109.84		
Average		3,675,353	43.46			.0094			.4379	103.53	.4533	98.34	98.60	95.15		

**Explanation of Column Headings:**

- (1) Amounts are net of unexpended debt proceeds and interest earned thereon and Fiduciary Funds.
  - (2) Last year in which all real property was appraised; revaluation was effective on January 1 of that year. Counties are required to revalue property at a minimum of every eight years. The year shown for next scheduled general revaluation is the year reported by the county in July, 2013.
  - (3) Assessed valuation is based on real property values that were determined as of January 1 in the year of revaluation. This number is adjusted annually for discoveries, abatements, improvements, and any other changes that materially affect real property values. Assessed valuation also includes personal property, which is valued annually on a calendar year basis and titled motor vehicles which are valued as of January 1 preceding the date a new vehicle registration is applied for or a current vehicle registration is renewed.
  - (4) "NA" in the assessed valuation, tax rate and tax rate percentage columns indicates the municipality did not levy an ad valorem tax.
- NR Indicates audited financial statements not received
- NA Information not available