



NORTH CAROLINA
DEPARTMENT OF STATE TREASURER
STATE AND LOCAL GOVERNMENT FINANCE DIVISION
AND THE LOCAL GOVERNMENT COMMISSION

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Memorandum # 2016-17

TO: Municipal Officials and Certified Public Accountants

FROM: Sharon Edmundson, Director, Fiscal Management Section

**SUBJECT: Management of Cash and Taxes and Fund Balance Available –
Municipalities for the Fiscal Year Ended June 30, 2015**

DATE: May 5, 2016

This publication provides comparative cash and investment, fund balance available, and tax levy information of municipal governments for the fiscal year ended June 30, 2015. As in the past, we have added the county assessment-to-sales ratios and have calculated effective tax rates for each municipality. (Note: the effective tax rate is calculated by multiplying the unit-wide tax rate by the assessment-to-sales ratio.) Providing the effective tax rates should result in a better comparison of tax rates between municipalities, given those municipalities are at different points on their revaluation cycles. The average tax rates are calculated on a dollar-weighted basis. In addition, the dollar-weighted average unit-wide effective tax rates for the last five fiscal years are presented. The statistics provide a range of highest and lowest items within a grouping and the mathematical average. Tax collection percentages and average tax collection percentages are presented for all property, all property other than motor vehicles, and motor vehicles only.

The municipalities in this report have been segregated into one of two groups: municipalities with electrical systems or municipalities without electrical systems. Both groups are further segregated into the population groups noted below. The statistics provide the detail of the highest and the lowest items within a grouping and the mathematical average. The Average Tax Collection percentages are based upon an average weighted by the total tax levy. This analysis presents statistical information for the State as a whole and the following population groupings: 50,000 and above; 10,000 to 49,999; 2,500 to 9,999; 1,000 to 2,499; 500 to 999; and 499 and below.

Municipal officials are encouraged to compare their own performances to similar municipalities and to statewide averages. Such comparisons may identify opportunities for improvement or may indicate improved performances from previous fiscal years. For those municipalities with below average tax collection percentages, collection procedures should be reviewed to determine if more effective means of collection are available. An improvement in tax collection percentages provides numerous benefits to municipalities. It provides more revenues to finance programs, generates additional funds for the investment program, and allows the property tax rate to be lower than would otherwise be necessary. Section 50, "Tax Assessment, Billing, and Collection" in the *North*

Carolina Department of State Treasurer Policies Manual, provides information on collection procedures. This section is available on our website at www.nctreasurer.com; select “Divisions,” “Local Fiscal Management” and “Policies Manual”. Please contact Darrus Cofield, (919) 814-4299, if you need to order a hard copy of this section. Also, the School of Government at the University of North Carolina at Chapel Hill offers courses in tax collection that may benefit tax collectors in carrying out their statutory responsibilities.

We encourage local officials to strongly consider consolidating the property tax functions of counties and municipalities. Section 50, “Tax Assessment, Billing, and Collection,” also contains a discussion on consolidated property tax functions. In addition, Memorandum #692, *Consolidating County and Municipal Property Tax Functions*, and Memorandum #929, *Results of Municipal and County Survey on Consolidating and Billing of Tax Functions*, which discuss joint arrangements utilized by many counties and municipalities, are available from our office. Consolidating the property tax functions should provide more economical use of equipment, office personnel, supplies, and postage. A single tax billing and collection office would simplify taxpayers’ efforts to pay and inquire about the status of their taxes. Also, especially for smaller units, a consolidated office should be able to enforce tax collections (attachment and garnishment, levy and foreclosure) at a lower cost. Of course, the most effective arrangement assumes that the municipal and county officials will have a cooperative arrangement.

Average Tax Collection Percentages

<u>Population Grouping</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>
Statewide - All Units	97.63%	97.48%	97.52%	98.34%	98.87%
Units With Electrical Systems					
All with electric	97.21	96.95	96.85	97.70	98.44
50,000 and Above	96.72	97.17	97.12	97.96	98.74
10,000 to 49,999	97.75	96.91	96.75	97.52	98.25
2,500 to 9,999	95.79	96.18	95.99	97.36	97.82
1,000 to 2,499	92.63	93.02	92.06	93.27	94.55
500 to 999	97.64	97.26	97.44	98.13	98.66
499 and Below	92.37	93.46	91.68	94.86	95.17
Units Without Electrical Systems					
All without electric	97.74	97.62	97.70	98.50	98.99
50,000 and Above	98.25	98.00	98.04	98.89	99.34
10,000 to 49,999	97.03	97.24	97.41	98.13	98.83
2,500 to 9,999	97.07	96.79	96.93	97.83	98.12
1,000 to 2,499	96.69	96.40	96.16	96.79	97.43
500 to 999	95.46	94.93	95.10	95.67	96.10
499 and Below	97.41	96.70	97.56	97.87	98.26

For municipalities, the average statewide tax collection percentage increased slightly in 2014-15 and remained high at 98.97%. The high tax collection percentages over the last five fiscal years are a good indicator of the quality of municipal financial management; however in some individual cases there is still room for improvement.

A factor which might adversely affect a municipality's reported collection rate is the treatment of taxes collected by the county or the State by June 30th, but not remitted to the municipality until after June 30th. Since these taxes have been received by the municipality's agent for collecting taxes, (the county or the State), these funds can be counted as collected during the fiscal year. These collections should be reclassified from "taxes receivable" to an "amount due from other governments" at fiscal year-end. Any current collections would be included in the calculation of the current year's tax collection rate.

Average 2014-2015 Tax Collection Percentages

<u>Population Grouping</u>	<u>Excluding Motor Vehicles</u>	<u>Motor Vehicles</u>
Statewide - All Units	98.83%	99.52%
Units With Electrical Systems		
All with electric	98.31	99.81
50,000 and Above	98.63	99.95
10,000 to 49,999	98.12	99.66
2,500 to 9,999	97.67	99.72
1,000 to 2,499	93.98	99.45
500 to 999	98.63	99.78
499 and Below	94.43	100.00
Units Without Electrical Systems		
All without electric	98.96	99.41
50,000 and Above	99.35	99.15
10,000 to 49,999	98.74	99.81
2,500 to 9,999	98.01	99.63
1,000 to 2,499	97.29	99.59
500 to 999	95.89	99.48
499 and Below	98.22	99.52

For the 2014-2015 fiscal year we continue to report collection rates for motor vehicles and property other than motor vehicles separately. These figures are included in the report because the methods of billing and collecting taxes differ between motor vehicles and other classes of property. Tax collection percentages on property other than motor vehicles for municipalities vary according to population, with the largest municipalities having the highest tax collection percentages with exception to the smallest municipalities without electric systems. In September, 2013 motor vehicle tax collections transitioned to being collected by the State on behalf of counties and municipalities through the “Tag and Tax Together” program. The program requires taxpayers to pay their motor vehicle taxes at the same time they pay their vehicle registration fees. As a result, we have seen an increase in motor vehicle tax collection percentages and are beginning to see an overall improvement in the amount of motor vehicle taxes collected. Over time, this will provide additional revenue to most units of government. Because of the manner in which the taxes are levied and collected, motor vehicle tax collection rates should now be at or just under 100%.

The report below provides dollar weighted tax rate averages for all five fiscal years presented. The statewide and population grouping statistics on the unit-wide property tax rates over the last five fiscal years are as follows:

Average Dollar-Weighted Tax Rates

<u>Population Grouping</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>
Statewide – All Units	\$0.4122	\$0.4173	\$0.4250	\$0.4379	0.4460
 Units With Electrical Systems					
All with electric	0.4603	0.4586	0.4698	0.4697	0.4777
50,000 and Above	0.5058	0.5109	0.5014	0.5010	0.5109
10,000 to 49,999	0.4410	0.4324	0.4626	0.4642	0.4704
2,500 to 9,999	0.3914	0.3999	0.4014	0.3990	0.4040
1,000 to 2,499	0.4594	0.4618	0.4718	0.4947	0.4968
500 to 999	0.1558	0.1571	0.1572	0.1581	0.1720
499 and Below	0.4683	0.4664	0.4615	0.4561	0.4553
 Units Without Electrical Systems					
All without	0.4011	0.4076	0.4145	0.4302	0.4384
50,000 and Above	0.4555	0.4498	0.4569	0.4736	0.4825
10,000 to 49,999	0.4199	0.4182	0.4255	0.4284	0.4294
2,500 to 9,999	0.2778	0.2894	0.2906	0.3104	0.3240
1,000 to 2,499	0.2749	0.2899	0.3371	0.3512	0.3611
500 to 999	0.2132	0.2678	0.2663	0.2889	0.2933
499 and Below	0.2606	0.3110	0.3139	0.3454	0.3523

The following table shows the effective tax rates. The effective tax rate equals the property tax levy divided by the estimated market value of assessed property. The averages in the following table also are dollar weighted.

Average Dollar-Weighted Effective Tax Rates

<u>Population Grouping</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>
Statewide – All Units	\$0.4183	\$0.3999	\$0.4085	\$0.4533	0.4492
Units With Electrical Systems					
All with	0.4677	0.4441	0.4844	0.4888	0.4887
50,000 and	0.5170	0.5083	0.5037	0.5084	0.5131
10,000 to 49,999	0.4468	0.4092	0.4916	0.4951	0.4880
2,500 to 9,999	0.3841	0.3961	0.4054	0.4102	0.4113
1,000 to 2,499	0.4691	0.4209	0.5062	0.5221	0.5464
500 to 999	0.1750	0.1315	0.1876	0.2027	0.2148
499 and Below	0.4534	0.4714	0.4561	0.4642	0.4757
Units Without Electrical Systems					
All without	0.4068	0.3897	0.4322	0.4449	0.4399
50,000 and	0.4621	0.4327	0.4737	0.4864	0.4770
10,000 to 49,999	0.4263	0.3994	0.4441	0.4498	0.4410
2,500 to 9,999	0.2838	0.2692	0.3092	0.3234	0.3314
1,000 to 2,499	0.2771	0.2817	0.3490	0.3622	0.3680
500 to 999	0.2050	0.2622	0.2713	0.3014	0.3000
499 and Below	0.2656	0.2845	0.3404	0.3561	0.3585

With the exception of the smaller units, a trend can be found between population and both actual tax rates and effective tax rates for the past five fiscal years. Groups with higher populations generally have higher tax rates. The comparatively small number of municipalities making up some of the population groups with electric systems may make those population groups more susceptible to statistical variations. While the averages provide general trend data, there may be substantial variation among individual units within population groups. A consistent trend for tax rates is that for most municipalities the tax rate is lower in the fiscal years immediately following revaluation. Tax rates usually increase as a municipality moves through the revaluation cycle, reaching a peak immediately before revaluation. The effective tax rate is more stable as it is adjusted for actual real estate sales compared to assessed values.

Fund Balance Available

“Fund balance available” is the statutory concept that describes the amount of funds local governments have available at the end of a fiscal year to be appropriated in the next fiscal year. The calculation was introduced as a way to prevent units of government from appropriating funds that they have not yet received in cash form. It is essential that ad valorem tax-levying units,

such as municipalities and counties, maintain an adequate amount of fund balance available to meet their cash flow needs during the months in their revenue cycles when outflows exceed inflows. Property tax revenues are a major source of revenue in the General Fund, and are typically not received until the latter months of the calendar year. Therefore, a unit must maintain reserves on hand in the form of fund balance available for appropriation at June 30th to prevent the unit from experiencing cash flow difficulties during the first two quarters of the next fiscal year. As a benchmark, we use the population group averages that can be found in the attached report; if units fall significantly below their group average they may experience cash flow issues during periods of declining inflows.

While the population group average is a reasonable target for most units within the group, some units find they need to maintain more or less than the group average. Units that may want to maintain higher percentages include those with large fluctuations in cash flow, units with significant capital needs, or those that are geographically prone to natural disasters, such as our units on the coast. Units with more stable cash flows or those that have fewer capital needs may find they can operate successfully with lower fund balance available percentages. In any case we encourage units to examine their needs closely and develop at least an informal fund balance policy that sets their expectations for the appropriate amount of fund balance available to be maintained.

It is important to distinguish between the statutory calculation of fund balance available for appropriation and the fund balance that is reported on a unit's General Fund Balance Sheet. Fund balance available for appropriation represents the maximum amount that is legally available for appropriation in the next year per NCGS 159-8(a). This amount includes funds that are restricted in nature and funds that the unit has already committed to spend in subsequent years for various purposes. For example, fund balance available for appropriation would include any Powell Bill moneys on hand at June 30 that are restricted for use for streets. Those funds will be recorded as restricted fund balance on the Statement of Net Position because our General Statutes restrict how the funds are to be spent.

The categories of fund balance that one may see on the Balance Sheet are:

- Non-spendable: fund balance that is not spendable by its nature; created by long-term receivables, inventory, or the non-spendable corpus of a trust
- Restricted: funds on which constraints are placed externally by creditors, grantors, contributors, or laws of other governments or imposed by law through enabling legislation or constitutional provisions. Restricted fund balance includes the amount restricted by North Carolina General Statutes as unavailable for appropriation in the next budget year. As a result the reader of the financial statements cannot make a direct connection between the fund balance that appears on the financial statements and the fund balance available calculation that appears in this report
- Committed: funds to be used for specific purposes as dictated by formal action of the unit's governing body
- Assigned: amounts that are constrained by the government's intent but are neither restricted or committed
- Unassigned: funds that do not fall into any of the other spendable categories

The amount calculated (and shown in this report) as fund balance available may be comprised of amounts shown as restricted, committed, assigned or unassigned. While legally available to be

appropriated, 100% of fund balance available may not be available to support all operations of a local government or may have already been committed by the governing board.

Each year the staff of the Local Government Commission analyzes the financial statements of cities and counties to determine the amount of fund balance available for appropriation in the General Fund, and the amount of fund balance available for appropriation as a percentage of that fund's expenditures. The staff sends letters to units if the amount of fund balance available for appropriation as a percentage of prior year expenditures in the General Fund falls below 8%. The staff also compares the percentage of fund balance available for appropriation to the prior year percentages for similar units, as well as noting the trend in the percentage of fund balance available for that particular unit. If that percentage is materially below the average of similar units, and the trend for fund balance available is declining, the staff will send a letter to alert the unit of this fact. Units are encouraged to evaluate the amounts in reserves and determine if their level is adequate.

The chart below shows the average percentage of fund balance available for appropriation for similarly grouped cities for the fiscal year ended June 30, 2015. Officials should use these figures to compare their unit to similar units and evaluate the adequacy of their unit's current reserves.

Fund Balance Available – All Units June 30, 2015

Population by Grouping	Average 2014-2015 Fund Balance Available	Average FBA As a Percentage of Average Expenditures	Median 2014-2015 Fund Balance Available	Median FBA As a Percentage of Average Expenditures
Statewide – All Municipalities	\$4,044,696	46.08%	\$1,093,581	79.40%
Units With Electrical Systems				
All	6,969,603	43.28	2,224,420	46.07
50,000 or more	30,480,303	39.71	24,233,088	35.55
10,000 to 49,999	9,201,384	44.14	6,421,710	41.79
2,500 to 9,999	2,960,413	54.14	1,686,127	44.51
1,000 to 2,499	807,456	61.08	807,432	49.46
500 to 999	818,629	37.24	368,800	59.37
Under 500	301,078	121.80	240,688	143.03
Units Without Electrical Systems				
All	3,610,678	46.95	930,178	87.63
50,000 or more	64,329,151	33.72	42,059,378	34.01
10,000 to 49,999	8,797,870	54.43	6,933,794	51.64
2,500 to 9,999	2,964,699	73.14	2,481,955	71.06
1,000 to 2,499	1,205,446	77.83	1,036,195	76.07
500 to 999	675,185	107.75	462,511	102.48
Under 500	405,809	82.11	210,803	186.89

*As of April 14, 2016, we have not received a 2015 audit report from 19 municipalities, therefore the fund balance available, cash and investments, investment earnings, uncollected property taxes figures and tax collection percentage for these municipalities are not included, and indicated with "NR" on the report. Beginning with year ending June 30, 2013, fiduciary funds are not included in the cash and investments figures.

The data presented in this report was gathered from various sources. The financial data, including fund balance and cash and investment income, was obtained from the audit review process. The assessed valuation, tax rate, and last year of revaluation for each municipality were compiled from data obtained from the Department of Revenue. The NC Department of Revenue calculates the assessment-to-sales ratios annually for each county. This ratio is based on a sample of selected real estate transactions within a municipality and equals the assessed valuation divided by the actual sales price. The ratio of the dominant county of the municipality is used as the municipality's ratio. The municipality populations were provided by the Office of State Budget and Management and are estimates as of July 1, 2014 adjusted for end-of-the-year boundary changes. The tax rate equivalents and effective tax rates were calculated by the staff of the Department of State Treasurer. All data included in this report are the most recently available information. If you have any questions concerning this memorandum, please contact Sharon Edmundson at (919) 814-4289 or via email at Sharon.edmundson@netreasurer.com.

Municipal Governments in North Carolina
Cash and Investments, Property Tax Collections and Fund Balance Available for Municipalities With Electric Systems
For the Fiscal Year Ended June 30, 2015

Municipality	Pop	General Fund		Unit-Wide												
		Fund Balance Available	FBA As % Percent GF Exp	Cash and Invest (1)	Invest Earnings Amt (1)	Tax Rate Equiv	Latest Yr/ Next Yr Of Reval (2)	January 1, 2014 Assessed Valuation (3)	Tax Rate (4)	Assess -to-Sales Ratio	2014-15 Tax Rate Adjusted	Percent Collected			2014-15 Amount Uncoll	Tax Rate Equiv
												2014-15 All Property	Excluding Motor Vehicles	Motor Vehicles Only		
50,000 and Above																
Concord	85,428	\$53,833,695	80.76	\$225,629,679	\$1,642,555	.0173	2012/2016	\$9,511,578,130	.4800	97.84	.4696	98.36	98.22	100.00	\$769,450	.0081
Fayetteville	208,373	41,592,526	27.67	409,407,209	2,107,015	.0152	2009/2017	13,880,619,863	.4860	104.43	.5075	99.35	99.29	99.98	439,581	.0032
Gastonia	73,186	20,371,154	35.55	63,039,398	728,348	.0134	2007/2015	5,434,851,050	.5300	108.41	.5746	98.53	98.42	99.98	415,851	.0077
Greenville	87,436	19,429,725	25.48	120,883,518	1,771,622	.0300	2012/2016	5,896,815,855	.5400	100.00	.5400	99.28	99.18	100.00	233,969	.0040
High Point	108,556	24,233,088	24.40	195,374,944	808,516	.0090	2012/2017	8,943,773,264	.6640	97.65	.6484	98.74	98.63	99.87	753,433	.0084
Huntersville	53,821	33,668,584	109.95	46,412,496	21,484	.0003	2011/2019	6,202,499,078	.3050	94.18	.2872	99.01	98.95	100.00	187,669	.0030
Rocky Mount	55,962	20,233,348	35.62	75,349,398	156,248	.0039	2009/2017	3,969,575,525	.5800	100.68	.5839	97.02	96.74	99.86	693,263	.0175
Total		<u>\$ 213,362,120</u>		<u>\$ 1,136,096,642</u>	<u>\$ 7,235,788</u>			<u>\$ 53,839,712,765</u>							<u>\$ 3,493,216</u>	

Group Statistics:
50,000 and Above

Range:																
Lowest		19,429,725	24.40			.0003			.3050	94.18	.2872	97.02	96.74	99.86		
Highest		53,833,695	109.95			.0300			.6640	108.41	.6484	99.35	99.29	100.00		
Average		30,480,303	39.71			.0134			.5109	100.43	.5131	98.74	98.63	99.95		
Median		24,233,088	35.55													

Municipal Governments in North Carolina
Cash and Investments, Property Tax Collections and Fund Balance Available for Municipalities With Electric Systems
For the Fiscal Year Ended June 30, 2015

Municipality	Pop	General Fund		Unit-Wide												
		Fund Balance Available	FBA	Cash and Invest	Earnings Amt (1)	Tax Rate Equiv	Latest Yr/ Next Yr Of Reval (2)	January 1, 2014 Assessed Valuation (3)	Tax Rate (4)	Assess -to-Sales Ratio	2014-15 Tax Rate Adjusted	Percent Collected			2014-15 Amount Uncoll	Tax Rate Equiv
			As % GF Exp									2014-15 All Property	Excluding Motor Vehicles	Motor Vehicles Only		
10,000-49,999																
Albemarle	15,958	\$6,421,710	49.04	\$17,441,268	\$59,948	.0060	2013/2017	\$1,004,825,594	.5900	95.28	.5622	96.89	96.64	98.75	\$184,958	.0184
Apex	42,689	16,384,521	40.85	76,336,708	95,145	.0019	2008/2016	4,994,966,255	.3900	105.49	.4114	99.78	99.79	99.72	42,745	.0009
Clayton	17,345	6,302,610	31.24	19,053,900	10,642	.0006	2011/2019	1,670,745,449	.5250	99.43	.5220	99.93	99.93	99.98	6,009	.0004
Cornelius	28,540	11,885,502	60.40	18,361,711	48,992	.0010	2011/2019	4,945,746,924	.2400	94.18	.2260	99.37	99.33	99.97	75,620	.0015
Elizabeth City	17,944	2,492,352	14.12	14,132,775	19,302	.0017	2014/2022	1,163,851,246	.6150	100.82	.6200	95.87	95.50	99.99	297,389	.0256
Kings Mountain	10,632	2,041,541	16.11	9,517,024	27,855	.0025	2008/2016	1,095,547,179	.4000	108.96	.4358	98.90	98.84	100.00	49,001	.0045
Kinston	21,212	7,462,951	36.52	25,722,365	39,623	.0026	2009/2017	1,541,213,774	.6600	100.95	.6663	96.61	96.39	99.02	351,639	.0228
Laurinburg	15,766	2,447,889	36.91	3,933,113	8,850	.0011	2011/2019	833,380,885	.4000	100.84	.4034	94.01	94.37	91.02	198,860	.0239
Lexington	18,730	6,060,742	29.76	37,080,732	72,559	.0047	2007/2015	1,555,599,983	.6000	105.27	.6316	96.49	96.22	100.00	324,862	.0209
Lincolnton	10,522	3,977,247	43.25	15,500,717	14,346	.0017	2011/2015	856,834,750	.5600	100.11	.5606	97.33	97.07	100.00	128,640	.0150
Lumberton	21,540	3,163,352	14.65	10,614,603	16,967	.0011	2010/2018	1,493,719,443	.6500	100.00	.6500	94.70	94.18	100.00	517,409	.0346
Monroe	34,032	23,117,136	70.70	134,246,458	5,661,765	.1641	2008/2015	3,450,600,259	.5550	110.97	.6159	98.06	97.91	100.00	371,765	.0108
Morganton	16,720	11,616,069	59.32	31,704,757	70,397	.0041	2013/2017	1,725,687,132	.5300	101.75	.5393	99.17	99.10	100.00	76,103	.0044
New Bern	30,051	15,276,203	53.89	54,173,923	18,585	.0006	2010/2016	3,255,723,792	.4100	113.14	.4639	99.04	98.96	99.98	129,523	.0040
Newton	13,018	6,550,691	58.73	14,745,734	25,201	.0022	2011/2015	1,127,375,158	.5100	102.39	.5222	97.59	97.28	99.82	136,702	.0121
Shelby	20,161	5,589,189	28.77	27,344,201	169,776	.0096	2008/2016	1,774,931,084	.4350	108.96	.4740	98.05	97.91	100.00	149,331	.0084
Smithfield	11,057	6,073,671	54.21	16,739,010	24,405	.0023	2011/2019	1,064,857,141	.5700	99.43	.5668	99.73	99.71	100.00	16,461	.0015
Statesville	25,102	23,224,715	93.26	65,135,806	374,236	.0129	2011/2015	2,910,325,669	.4100	100.00	.4100	98.15	98.04	100.00	223,200	.0077
Tarboro	11,249	5,180,944	59.02	12,428,960	17,961	.0020	2009/2017	904,597,894	.4100	103.75	.4254	97.64	97.45	100.00	86,648	.0096
Wake Forest	33,303	9,226,781	26.19	20,032,060	116,680	.0027	2008/2016	4,302,385,326	.5200	105.49	.5485	99.80	99.81	99.80	43,678	.0010
Wilson	49,222	18,733,246	41.79	97,982,570	481,177	.0115	2008/2016	4,200,662,960	.5150	110.37	.5684	98.21	98.09	99.99	382,262	.0091
Total		<u>\$ 193,229,062</u>		<u>\$ 722,228,395</u>	<u>\$ 7,374,412</u>			<u>\$ 45,873,577,897</u>							<u>\$ 3,792,805</u>	

Group Statistics:
10,000-49,999

Range:																
Lowest		2,041,541	14.12			.0006			.2400	94.18	.2260	94.01	94.18	91.02		
Highest		23,224,715	93.26			.1641			.6600	113.14	.6663	99.93	99.93	100.00		
Average		9,201,384	44.14			.0161			.4704	103.76	.4880	98.25	98.12	99.66		
Median		6,421,710	41.79													

Municipal Governments in North Carolina
Cash and Investments, Property Tax Collections and Fund Balance Available for Municipalities With Electric Systems
For the Fiscal Year Ended June 30, 2015

Municipality	Pop	General Fund		Unit-Wide												
		Fund Balance Available	FBA As % Percent GF Exp	Cash and Invest (1)	Invest Earnings Amt (1)	Tax Rate Equip	Latest Yr/ Next Yr Of Reval (2)	January 1, 2014 Assessed Valuation (3)	Tax Rate (4)	Assess -to-Sales Ratio	2014-15 Tax Rate Adjusted	Percent Collected			2014-15 Amount Uncoll	Tax Rate Equip
												2014-15 All Property	Excluding Motor Vehicles	Motor Vehicles Only		
2,500-9,999																
Ayden	5,018	\$1,695,550	44.51	\$7,867,502	\$7,297	.0032	2012/2016	\$225,683,667	.5400	100.00	.5400	96.10	95.53	99.94	\$48,612	.0215
Benson	3,388	1,487,141	33.54	2,463,225	4,355	.0015	2011/2019	286,751,836	.5300	99.43	.5270	99.94	99.94	100.00	901	.0003
Cherryville	5,803	774,652	18.02	3,086,726	1,909	.0005	2007/2015	368,698,862	.4600	108.41	.4987	98.07	97.87	99.84	32,813	.0089
Dallas	4,687	1,412,765	35.75	5,217,570	3,639	.0013	2007/2015	277,373,442	.3800	108.41	.4120	98.80	98.66	100.00	13,361	.0048
Edenton	4,900	1,307,133	28.28	1,902,685	1,057	.0002	2014/2022	469,166,286	.3700	98.68	.3651	98.47	98.44	98.85	26,322	.0056
Enfield	2,506	963,035	52.96	6,101,992	12,473	.0141	2007/2015	88,763,766	.7500	102.68	.7701	92.50	91.82	97.70	42,214	.0476
Farmville	4,714	1,904,411	44.09	6,756,564	7,472	.0025	2012/2016	293,555,089	.4900	100.00	.4900	95.95	95.51	100.00	58,762	.0200
Forest City	7,465	5,660,159	51.78	16,645,851	83,379	.0071	2012/2017	1,167,210,433	.2900	102.75	.2980	98.17	98.11	100.00	62,506	.0054
Granite Falls	4,651	1,686,127	49.68	7,235,574	12,844	.0032	2013/2021	400,664,047	.4400	100.20	.4409	96.20	95.86	100.00	67,064	.0167
La Grange	2,843	879,247	57.76	2,499,855	3,877	.0028	2009/2017	136,692,638	.4500	100.95	.4543	94.98	94.26	98.11	31,039	.0227
Landis	3,103	1,082,377	38.84	2,990,780	4,776	.0019	2011/2015	252,809,276	.4800	108.83	.5224	95.61	95.16	100.00	53,419	.0211
Louisburg	3,356	1,747,115	50.62	3,628,724	12,846	.0049	2012/2018	262,402,875	.5350	95.96	.5134	97.68	97.55	100.00	32,892	.0125
Maiden	3,401	2,702,102	37.99	9,449,295	7,664	.0005	2011/2015	1,404,005,432	.3800	102.39	.3891	99.09	99.08	100.00	48,514	.0035
Pineville	8,526	14,805,403	146.26	25,902,734	35,081	.0022	2011/2019	1,606,219,643	.3200	94.18	.3014	99.37	99.35	99.88	32,201	.0020
Red Springs	3,408	1,111,576	34.08	2,146,222	403	.0002	2010/2018	172,351,527	.6400	100.00	.6400	92.47	91.38	99.78	77,359	.0449
Selma	6,180	3,046,236	61.12	6,464,814	16,479	.0040	2011/2019	414,634,186	.5100	99.43	.5071	99.64	99.61	99.99	7,877	.0019
Southport	3,145	1,520,117	28.93	8,425,092	8,232	.0011	2011/2015	741,335,117	.2456	107.43	.2638	96.46	96.32	99.93	64,539	.0087
Washington	9,643	5,065,333	37.08	21,843,250	197,166	.0225	2010/2018	876,828,583	.5000	112.64	.5632	97.42	97.23	99.35	112,669	.0129
Waynesville	9,828	5,672,448	45.15	10,703,842	6,416	.0006	2011/2017	1,153,410,229	.4382	103.75	.4546	97.10	96.90	99.94	150,273	.0130
Windsor	3,805	1,313,928	58.57	5,094,433	33,378	.0238	2012/2020	140,152,459	.1450	96.12	.1394	90.56	88.57	99.13	20,580	.0147
Winterville	9,435	6,331,810	100.88	13,477,360	18,127	.0025	2012/2016	733,369,253	.4750	100.00	.4750	99.12	99.00	100.00	30,927	.0042
Total		\$ 62,168,665		\$ 169,904,090	\$ 478,870			\$ 11,472,078,646							\$ 1,014,844	

Group Statistics:
2,500-9,999

Range:																
Lowest		774,652	18.02			.0002			.1450	94.18	.1394	90.56	88.57	97.70		
Highest		14,805,403	146.26			.0238		.7500	112.64	.7701	99.94	99.94	100.00			
Average		2,960,413	54.14			.0042		.4040	101.81	.4113	97.82	97.67	99.72			
Median		1,686,127	44.51													

Municipal Governments in North Carolina
Cash and Investments, Property Tax Collections and Fund Balance Available for Municipalities With Electric Systems
For the Fiscal Year Ended June 30, 2015

Municipality	Pop	General Fund		Unit-Wide												
		Fund Balance Available	FBA As % Percent GF Exp	Cash and Invest (1)	Invest Earnings Amt (1)	Tax Rate Equiv	Latest Yr/ Next Yr Of Reval (2)	January 1, 2014 Assessed Valuation (3)	Tax Rate (4)	Assess -to-Sales Ratio	2014-15 Tax Rate Adjusted	Percent Collected			2014-15 Amount Uncoll	Tax Rate Equiv
												2014-15 All Property	Excluding Motor Vehicles	Motor Vehicles Only		
1,000-2,499																
Belhaven	1,630	\$1,037,707	56.20	\$1,470,489	\$1,365	.0012	2010/2018	\$114,287,883	.4800	112.64	.5407	93.09	92.94	94.97	\$38,053	.0333
Drexel	1,843	1,205,223	85.39	4,337,473	1,013	.0011	2013/2017	95,589,614	.3800	101.75	.3867	98.92	98.79	100.00	3,817	.0040
Fremont	1,257	184,615	19.78	404,086	3,293	.0063	2011/2019	52,248,100	.6500	100.64	.6542	95.57	94.99	99.88	15,112	.0289
Hertford	2,150	1,201,746	78.53	1,865,942	801	.0005	2008/2016	156,889,294	.3500	132.04	.4621	93.07	92.41	100.00	38,195	.0243
Lucama	1,137	1,513,638	450.52	6,666,309	1,624	.0044	2008/2016	37,314,121	.5000	110.37	.5519	96.90	96.36	100.00	5,792	.0155
Pinetops	1,336	NR	NR	NR	NR	NA	2009/2017	58,266,637	.3300	103.75	.3424	NR	NR	NR	NR	NA
Robersonville	1,441	208,946	13.76	3,403,102	9,553	.0100	2009/2017	95,662,783	.5800	110.00	.6380	91.55	90.72	100.00	47,253	.0494
Scotland Neck	1,993	577,157	32.86	1,956,922	2,677	.0028	2007/2015	96,400,112	.7000	102.68	.7188	95.62	95.15	100.00	28,561	.0296
Sharpsburg	1,973	530,616	42.71	1,911,540	4,098	.0062	2009/2017	66,491,224	.6500	100.68	.6544	95.16	94.24	100.00	21,437	.0322
Total		\$ 6,459,648		\$ 22,015,863	\$ 24,424			\$ 773,149,768							\$ 198,220	

Group Statistics:
1,000-2,499

Range:																
Lowest		184,615	13.76			.0005			.3300	100.64	.3424	91.55	90.72	94.97		
Highest		1,513,638	450.52			.0100			.7000	132.04	.7188	98.92	98.79	100.00		
Average		807,456	61.08			.0034			.4968	109.98	.5464	94.55	93.98	99.45		
Median		807,432	49.46													

Municipal Governments in North Carolina
Cash and Investments, Property Tax Collections and Fund Balance Available for Municipalities With Electric Systems
For the Fiscal Year Ended June 30, 2015

Municipality	Pop	General Fund		Unit-Wide												
		Fund Balance Available	FBA As % Percent GF Exp	Cash and Invest (1)	Invest Earnings Amt (1)	Tax Rate Equiv	Latest Yr/ Next Yr Of Reval (2)	January 1, 2014 Assessed Valuation (3)	Tax Rate (4)	Assess -to-Sales Ratio	2014-15 Tax Rate Adjusted	Percent Collected			2014-15 Amount Uncoll	Tax Rate Equiv
												2014-15 All Property	Excluding Motor Vehicles	Motor Vehicles Only		
500-999																
Black Creek	767	\$327,072	72.67	\$5,601,286	\$4,032	.0135	2008/2016	\$29,955,691	.5500	110.37	.6070	96.96	96.47	100.00	\$5,064	.0169
Highlands	926	2,224,420	31.28	7,131,614	3,927	.0002	2007/2015	1,915,930,974	.1500	126.18	.1893	99.24	99.25	99.03	21,771	.0011
Pikeville	677	410,527	74.16	1,707,753	2,144	.0048	2011/2019	44,249,070	.6000	100.64	.6038	96.84	96.52	100.00	8,344	.0189
Stantonsburg	780	312,495	46.07	4,730,247	25,927	.0623	2008/2016	41,601,897	.4600	110.37	.5077	93.89	93.08	100.00	11,727	.0282
Total		<u>\$ 3,274,514</u>		<u>\$ 19,170,900</u>	<u>\$ 36,030</u>			<u>\$ 2,031,737,632</u>							<u>\$ 46,906</u>	

Group Statistics:
500-999

Range:																
Lowest		312,495	31.28			.0002			.1500	100.64	.1893	93.89	93.08	99.03		
Highest		2,224,420	74.16			.0623			.6000	126.18	.6070	99.24	99.25	100.00		
Average		818,629	37.24			.0018			.1720	124.86	.2148	98.66	98.63	99.78		
Median		368,800	59.37													

Municipal Governments in North Carolina
Cash and Investments, Property Tax Collections and Fund Balance Available for Municipalities With Electric Systems
For the Fiscal Year Ended June 30, 2015

Municipality	Pop	General Fund		Unit-Wide												
		Fund Balance Available	FBA As % Percent GF Exp	Cash and Invest (1)	Invest Earnings Amt (1)	Tax Rate Equiv	Latest Yr/ Next Yr Of Reval (2)	January 1, 2014 Assessed Valuation (3)	Tax Rate (4)	Assess -to-Sales Ratio	2014-15 Tax Rate Adjusted	Percent Collected			2014-15 Amount Uncoll	Tax Rate Equiv
												2014-15 All Property	Excluding Motor Vehicles	Motor Vehicles Only		
Below 500																
Bostic	388	\$276,021	160.64	\$1,984,199	\$1,685	.0103	2012/2017	\$16,376,448	.2600	102.75	.2672	95.93	95.32	100.00	\$1,742	.0106
Fountain	430	192,031	56.92	1,111,368	481	.0024	2012/2016	19,967,485	.6000	100.00	.6000	96.01	95.78	100.00	4,644	.0233
Hamilton	397	733,305	174.33	1,697,302	7,637	.0543	2009/2017	14,056,097	.5200	110.00	.5720	91.61	89.93	100.00	6,197	.0441
Hobgood	338	205,355	100.93	736,586	-	.0000	2007/2015	11,733,562	.5700	102.68	.5853	93.73	92.60	100.00	4,140	.0353
Hookerton	407	156,949	51.32	1,100,142	1,541	.0104	2013/2021	14,832,045	.4650	104.01	.4836	99.92	99.91	100.00	59	.0004
Macclesfield	461	321,348	153.12	568,332	731	.0039	2009/2017	18,525,268	.3700	103.75	.3839	94.25	93.10	100.00	3,924	.0212
Oak City	306	350,597	176.71	1,151,520	2,552	.0141	2009/2017	18,056,355	.4000	110.00	.4400	91.81	90.57	100.00	5,934	.0329
Walstonburg	218	173,019	132.94	510,512	801	.0073	2013/2021	11,037,097	.5000	104.01	.5201	98.43	98.14	100.00	866	.0078
Total		<u>\$ 2,408,625</u>		<u>\$ 8,859,961</u>	<u>\$ 15,428</u>			<u>\$ 124,584,357</u>							<u>\$ 27,506</u>	

Group Statistics:
Below 500

Range:																
Lowest		156,949	51.32			.0000			.2600	100.00	.2672	91.61	89.93	100.00		
Highest		733,305	176.71			.0543			.6000	110.00	.6000	99.92	99.91	100.00		
Average		301,078	121.80			.0137			.4553	104.47	.4757	95.17	94.43	100.00		
Median		240,688	143.03													

Municipal Governments in North Carolina
Cash and Investments, Property Tax Collections and Fund Balance Available for Municipalities With Electric Systems
For the Fiscal Year Ended June 30, 2015

		General Fund		Unit-Wide												
Municipality	Pop	Fund Balance Available	FBA As % Percent GF Exp	Cash and Invest (1)	Invest Earnings Amt (1)	Tax Rate Equip	Latest Yr/ Next Yr Of Reval (2)	January 1, 2014 Assessed Valuation (3)	Tax Rate (4)	Assess -to-Sales Ratio	2014-15 Tax Rate Adjusted	Percent Collected			2014-15 Amount Uncoll	Tax Rate Equip
												2014-15 All Property	Excluding Motor Vehicles	Motor Vehicles Only		

Statewide with Electric Systems \$ 2,078,275,851 \$ 15,164,952 \$ 114,114,841,065 \$ 8,573,497

Range:

Lowest	156,949	13.76				.0000			.1450	94.18	.1394	90.56	88.57	91.02
Highest	53,833,695	450.52				.1641			.7500	132.04	.7701	99.94	99.94	100.00
Average	6,969,603	43.28				.0133			.4777	102.31	.4887	98.44	98.31	99.81
Median	2,224,420	46.07												

Municipal Governments in North Carolina
Cash and Investments, Property Tax Collections and Fund Balance Available for Municipalities Without Electric Systems
For the Fiscal Year Ended June 30, 2015

Municipality	Pop	General Fund		Unit-Wide												
		Fund Balance Available	FBA As % Percent GF Exp	Cash and Invest (1)	Invest Earnings Amt (1)	Tax Rate Equiv	Latest Yr/ Next Yr Of Reval (2)	January 1, 2014 Assessed Valuation (3)	Tax Rate (4)	Assess -to-Sales Ratio	2014-15 Tax Rate Adjusted	Percent Collected			2014-15 Amount Uncoll	Tax Rate Equiv
												2014-15 All Property	Excluding Motor Vehicles	Motor Vehicles Only		
50,000 and Above																
Asheville	89,248	\$26,171,462	26.44	\$106,710,169	\$356,731	.0032	2013/2017	\$11,152,264,006	.4600	95.17	.4378	99.86	99.85	100.00	\$72,268	.0006
Burlington	51,923	43,657,303	71.45	112,819,722	621,883	.0136	2009/2017	4,565,012,416	.5800	107.26	.6221	98.65	98.54	99.91	361,958	.0079
Cary	148,333	126,087,096	81.74	445,292,171	2,484,364	.0109	2008/2016	22,730,606,097	.3500	105.49	.3692	99.25	99.84	91.30	601,622	.0026
Chapel Hill	59,758	18,947,664	34.01	56,116,276	57,543	.0008	2009/2017	7,439,481,556	.5240	100.56	.5269	99.59	99.63	98.96	159,250	.0021
Charlotte	803,392	125,478,000	20.77	1,989,893,000	9,003,000	.0101	2011/2019	89,423,229,328	.4687	94.18	.4414	99.37	99.37	88.05	2,459,000	.0028
Durham	244,110	42,699,586	25.14	303,419,510	1,119,945	.0046	2008/2016	24,557,249,762	.5912	101.91	.6025	99.60	99.57	99.99	584,185	.0024
Greensboro	280,803	38,597,862	15.07	228,400,141	3,696,196	.0147	2012/2017	25,225,898,841	.6325	97.65	.6176	99.17	99.09	100.00	1,347,205	.0053
Jacksonville	76,576	16,023,225	38.56	59,187,632	33,105	.0009	2014/2018	3,537,844,725	.6420	97.83	.6281	98.04	97.88	99.99	449,773	.0127
Raleigh	432,165	195,346,157	50.17	727,281,018	4,707,413	.0089	2008/2016	52,605,029,954	.4038	105.49	.4260	99.76	99.76	99.83	512,003	.0010
Wilmington	113,910	42,059,378	47.35	122,106,322	333,263	.0025	2012/2017	13,163,028,364	.4600	93.33	.4293	98.64	98.55	99.94	826,035	.0063
Winston-Salem	237,905	32,552,927	18.25	383,037,958	8,357,504	.0418	2013/2017	19,999,730,486	.5400	99.38	.5367	98.94	98.85	99.96	1,156,428	.0058
Total		<u>\$ 707,620,660</u>		<u>\$ 4,534,263,919</u>	<u>\$ 30,770,947</u>			<u>\$ 274,399,375,535</u>							<u>\$ 8,529,727</u>	

Group Statistics:
50,000 and Above

Range:

Lowest	16,023,225	15.07	.0008	.3500	93.33	.3692	98.04	97.88	88.05
Highest	195,346,157	81.74	.0418	.6420	107.26	.6281	99.86	99.85	100.00
Average	64,329,151	33.72	.0112	.4825	98.88	.4770	99.34	99.35	99.15
Median	42,059,378	34.01							

Municipal Governments in North Carolina
Cash and Investments, Property Tax Collections and Fund Balance Available for Municipalities Without Electric Systems
For the Fiscal Year Ended June 30, 2015

Municipality	Pop	General Fund		Unit-Wide												
		Fund Balance Available	FBA As % Percent GF Exp	Cash and Invest (1)	Invest Earnings Amt (1)	Tax Rate Equip	Latest Yr/ Next Yr Of Reval (2)	January 1, 2014 Assessed Valuation (3)	Tax Rate (4)	Assess -to-Sales Ratio	2014-15 Tax Rate Adjusted	Percent Collected			2014-15 Amount Uncoll	Tax Rate Equip
												2014-15 All Property	Excluding Motor Vehicles	Motor Vehicles Only		
10,000-49,999 continued																
Total		\$ 404,702,029		\$ 859,884,312	\$ 1,864,447			\$ 94,736,089,277								\$ 4,797,852

Group Statistics:
10,000-49,999

Range:

Lowest	2,129,645	7.28		.0000		.0275	94.18	.0269	95.99	95.65	98.28
Highest	29,510,075	856.31		.0124		.7400	122.81	.7614	99.97	99.97	100.00
Average	8,797,870	54.43		.0020		.4294	102.70	.4410	98.83	98.74	99.81
Median	6,933,794	51.64									

Municipal Governments in North Carolina
Cash and Investments, Property Tax Collections and Fund Balance Available for Municipalities Without Electric Systems
For the Fiscal Year Ended June 30, 2015

Municipality	Pop	General Fund		Unit-Wide												
		Fund Balance Available	FBA As % Percent GF Exp	Cash and Invest (1)	Invest Earnings Amt (1)	Tax Rate Equiv	Latest Yr/ Next Yr Of Reval (2)	January 1, 2014 Assessed Valuation (3)	Tax Rate (4)	Assess -to-Sales Ratio	2014-15 Tax Rate Adjusted	Percent Collected			2014-15 Amount Uncoll	Tax Rate Equiv
												2014-15 All Property	Excluding Motor Vehicles	Motor Vehicles Only		
2,500-9,999 continued																
Trent Woods	4,084	\$4,171,354	242.69	\$4,936,112	\$5,507	.0009	2010/2016	\$645,736,511	.1700	113.14	.1923	99.62	99.64	99.34	\$4,176	.0006
Trinity	6,639	4,580,953	163.63	8,968,071	14,028	.0026	2014/2019	536,469,984	.1000	98.00	.0980	98.73	98.58	99.98	6,751	.0013
Troutman	2,548	1,027,486	36.31	1,413,557	1,157	.0003	2011/2015	356,340,461	.4700	100.00	.4700	98.86	99.01	96.57	19,199	.0054
Troy	3,295	753,503	24.71	1,868,519	1,896	.0009	2012/2020	208,265,890	.4600	104.51	.4807	87.72	86.47	100.00	118,174	.0567
Unionville	6,324	2,246,667	351.70	2,257,765	6,446	.0012	2008/2015	522,559,774	.0200	110.97	.0222	97.53	97.21	100.00	2,510	.0005
Valdese	4,441	1,559,784	37.05	7,490,710	4,068	.0011	2013/2017	366,274,754	.4850	101.75	.4935	97.17	96.94	100.00	48,166	.0132
Wadesboro	5,624	2,130,055	57.27	3,878,085	1,707	.0005	2010/2018	331,709,917	.5460	111.94	.6112	95.01	94.33	99.99	90,512	.0273
Walkertown	4,806	4,554,184	280.55	4,689,450	851	.0002	2013/2017	375,210,351	.2000	99.38	.1988	98.70	98.56	99.93	10,065	.0027
Wallace	4,016	643,073	14.01	4,058,693	4,976	.0020	2009/2017	245,555,555	.5600	93.21	.5220	95.24	94.96	99.11	62,289	.0254
Wallburg	3,081	2,320,322	441.24	2,722,100	251	.0001	2007/2015	253,730,112	.0500	105.27	.0526	97.94	97.71	100.00	2,596	.0010
Warsaw	3,108	1,051,089	36.98	3,036,170	10,929	.0069	2009/2017	158,502,019	.5500	93.21	.5127	93.53	93.00	99.75	57,097	.0360
Weaverville	3,777	4,509,603	78.75	7,366,707	8,794	.0014	2013/2017	633,867,915	.4200	95.17	.3997	98.50	98.42	100.00	41,639	.0066
Wendell	6,224	4,762,331	97.93	7,232,884	17,819	.0037	2008/2016	475,503,487	.4900	105.49	.5169	99.75	99.73	99.97	5,942	.0013
Wentworth	2,773	672,851	102.37	787,528	355	NA	2011/2019	NA	NA	100.84	NA	NA	NA	NA	NA	NA
Wesley Chapel	8,218	792,503	178.14	1,056,677	490	.0000	2008/2015	982,799,567	.0165	110.97	.0183	99.77	99.75	100.00	376	.0000
Whispering Pines	3,193	1,804,988	64.82	2,103,578	693	.0002	2007/2015	451,140,242	.3700	103.10	.3815	99.98	99.98	100.00	309	.0001
Whiteville	5425	3,592,199	68.96	6,155,185	623	.0001	2013/2021	490,200,297	.5125	93.43	.4788	98.44	98.28	99.90	37,050	.0076
Wilkesboro	3438	2,567,838	42.95	7,569,630	5,920	.0009	2013/2017	624,318,046	.4400	93.24	.4103	98.14	98.08	98.83	50,971	.0082
Williamston	5565	2,484,799	44.62	9,616,661	11,621	.0032	2009/2017	368,918,952	.7400	110.00	.8140	90.79	89.94	100.00	253,525	.0687
Wingate	3562	461,682	35.51	813,949	533	.0004	2008/2015	131,031,077	.3900	110.97	.4328	98.18	97.95	100.00	9,397	.0072
Woodfin	6426	2,247,044	71.26	2,449,456	230	.0000	2013/2017	600,626,513	.3050	95.17	.2903	99.66	99.63	100.00	6,396	.0011
Wrightsville Beach	2504	6,829,898	71.49	15,290,292	5,349	.0002	2012/2017	2,477,182,059	.1330	93.33	.1241	99.48	99.48	100.00	16,936	.0007
Yadkinville	2930	1,462,919	60.30	2,878,514	970	.0004	2009/2017	255,734,103	.4100	103.71	.4252	93.05	92.26	100.00	76,813	.0300
Zebulon	4610	7,156,868	92.72	7,173,631	17,164	.0022	2008/2016	784,462,683	.5250	105.49	.5538	99.64	99.65	99.33	14,925	.0019
Total		\$ 349,834,504		\$ 614,211,042	\$ 1,102,056			\$ 68,094,774,919							\$ 4,129,944	

Group Statistics:
2,500-9,999

Range:

Lowest	221,410	12.63	.0000	.0165	93.21	.0183	87.72	86.47	91.08
Highest	10,541,258	1317.55	.0153	.7600	136.10	.8656	100.00	100.00	100.00
Average	2,964,699	73.14	.0016	.3240	102.28	.3314	98.12	98.01	99.63
Median	2,481,955	71.06							

Municipal Governments in North Carolina
Cash and Investments, Property Tax Collections and Fund Balance Available for Municipalities Without Electric Systems
For the Fiscal Year Ended June 30, 2015

Municipality		General Fund		Unit-Wide													
		Pop	Fund Balance Available	FBA As % Percent GF Exp	Cash and Invest (1)	Invest Earnings Amt (1)	Tax Rate Equiv	Latest Yr/ Next Yr Of Reval (2)	January 1, 2014 Assessed Valuation (3)	Tax Rate (4)	Assess to-Sales Ratio	2014-15 Tax Rate Adjusted	Percent Collected			2014-15 Amount Uncoll	Tax Rate Equiv
													2014-15 All Property	Excluding Motor Vehicles	Motor Vehicles Only		
1,000-2,499																	
Alamance	1,026	\$1,842,199	302.63	\$2,552,095	\$17,184	.0187	2009/2017	\$91,983,084	.2000	107.26	.2145	98.89	98.76	100.00	\$2,069	.0022	
Andrews	1756	1,099,451	82.71	2,303,687	5,415	.0048	2012/2020	113,791,834	.5150	105.43	.5430	91.96	91.26	100.00	46,818	.0411	
Atlantic Beach	1510	4,832,624	81.16	6,787,416	13,829	.0008	2011/2015	1,666,942,539	.1650	108.40	.1789	99.76	99.85	94.02	6,664	.0004	
Badin	1973	663,276	89.25	675,096	375	.0007	2013/2017	53,393,035	.3900	95.28	.3716	93.67	92.82	99.90	13,369	.0250	
Banner Elk	1149	1,121,639	70.80	2,391,155	2,574	.0013	2014/2018	203,851,017	.5400	93.24	.5035	96.77	96.67	100.00	36,237	.0178	
Bayboro	1249	NR	NR	NR	NR	NA	2012/2020	37,299,927	.2250	83.48	.1878	NR	NR	NR	NR	NA	
Belville	2075	1,274,797	137.08	1,326,073	429	.0002	2011/2015	197,719,484	.0683	107.43	.0734	97.08	96.83	99.91	3,987	.0020	
Bethel	1580	458,643	45.81	602,119	767	.0013	2012/2016	58,454,233	.6600	100.00	.6600	97.38	96.91	100.00	10,111	.0173	
Beulaville	1332	367,549	33.51	1,633,467	4,854	.0051	2009/2017	94,610,999	.4400	93.21	.4101	96.55	96.24	99.99	14,268	.0151	
Biltmore Forest	1387	1,817,159	44.99	1,952,667	1,154	.0002	2013/2017	636,778,744	.3850	95.17	.3664	99.74	99.73	100.00	6,450	.0010	
Biscoe	1704	1,935,119	116.67	2,805,657	2,148	.0017	2012/2020	128,301,782	.5600	104.51	.5853	97.54	97.29	100.00	16,309	.0127	
Bladenboro	1769	196,995	16.82	556,728	394	.0005	2007/2015	83,509,680	.5900	95.56	.5638	94.87	94.16	100.00	25,035	.0300	
Blowing Rock	1280	3,735,434	79.77	4,797,934	3,438	.0003	2014/2022	1,107,166,846	.3100	98.88	.3065	98.86	98.84	100.00	39,222	.0035	
Boonville	1216	535,848	68.49	984,752	1,814	.0023	2009/2017	78,539,150	.4600	103.71	.4771	98.16	97.95	100.00	6,674	.0085	
Broadway	1274	814,238	100.73	1,396,139	1,580	.0018	2013/2017	85,532,194	.4400	99.33	.4371	98.93	98.87	99.39	4,058	.0047	
Brunswick	1127	585,921	155.29	756,438	148	.0008	2013/2021	19,644,571	.4500	93.43	.4204	97.29	96.77	99.44	2,256	.0115	
Bryson City	1524	1,357,547	86.17	1,998,506	1,221	.0008	2013/2021	150,651,358	.3500	101.15	.3540	93.54	93.22	100.00	33,898	.0225	
Burnsville	1696	933,463	46.11	2,325,613	27,480	.0159	2008/2016	173,318,595	.5000	91.75	.4588	97.83	97.64	100.00	18,808	.0109	
Calabash	1895	1,369,950	113.50	1,573,523	406	.0001	2011/2015	314,159,788	.0875	107.43	.0940	91.71	91.35	99.78	25,267	.0080	
Cape Carteret	2140	1,367,061	93.46	1,404,040	5,667	.0013	2011/2015	427,798,836	.1525	108.40	.1653	99.38	99.35	99.94	3,930	.0009	
Carthage	2289	1,087,710	45.50	1,407,973	1,759	.0008	2007/2015	227,902,671	.4300	103.10	.4433	99.58	99.55	100.00	5,116	.0022	
Cedar Point	1396	1,257,781	245.93	1,278,038	3,196	.0008	2011/2015	400,735,887	.0625	108.40	.0678	97.30	97.31	97.10	6,575	.0016	
Chadbourn	1827	1,074,238	95.82	1,930,950	207	.0003	2013/2021	78,784,478	.6200	93.43	.5793	91.43	90.36	99.91	41,756	.0530	
Claremont	1426	2,404,320	94.30	3,124,269	594	.0002	2011/2015	393,065,819	.4600	102.39	.4710	99.13	99.38	91.24	16,093	.0041	
Clyde	1222	1,193,384	151.08	1,998,979	3,030	.0038	2011/2017	79,058,706	.4300	103.75	.4461	94.12	93.43	99.87	19,840	.0251	
Coats	2263	828,694	68.96	1,602,899	367	.0004	2009/2017	101,069,549	.5900	103.72	.6119	98.99	98.87	100.00	6,077	.0060	
Connelly Springs	1638	1,438,634	371.29	1,575,082	864	NA	2013/2017	NR	.0500	101.75	.0509	95.94	95.64	99.36	2,372	NA	
Denton	1608	738,818	63.95	1,123,631	973	.0008	2007/2015	118,941,587	.5500	105.27	.5790	96.63	96.36	100.00	22,028	.0185	
Dobson	1602	1,157,692	70.55	2,100,779	297	.0002	2012/2016	139,504,390	.3800	99.16	.3768	99.26	99.20	100.00	3,911	.0028	
East Spencer	1508	290,086	24.02	498,379	274	.0003	2011/2015	106,886,186	.6300	108.83	.6856	93.91	93.58	100.00	41,248	.0386	
Ellerbe	1033	1,280,683	185.60	1,595,682	958	.0024	2008/2016	40,247,586	.5000	105.71	.5286	97.15	96.50	99.59	5,701	.0142	
Elm City	1321	423,689	39.59	507,307	107	.0002	2008/2016	65,886,205	.6300	110.37	.6953	96.35	96.03	100.00	15,401	.0234	
Four Oaks	1987	321,363	23.31	1,150,684	4,329	.0023	2011/2019	185,668,573	.3800	99.43	.3778	99.84	99.82	100.00	1,171	.0006	
Franklinton	2020	552,030	37.30	1,095,738	344	.0003	2012/2018	119,678,334	.7200	95.96	.6909	96.10	95.74	99.29	28,583	.0239	
Franklinville	1196	NR	NR	NR	NR	NA	2014/2019	39,167,236	.4200	98.00	.4116	NR	NR	NR	NR	NA	
Garysburg	1031	246,043	41.87	263,260	756	.0025	2011/2015	30,483,249	.6000	106.51	.6391	88.12	85.30	100.00	22,508	.0738	
Gaston	1126	251,769	39.68	262,243	111	.0002	2011/2015	44,581,630	.5000	106.51	.5326	87.58	86.10	100.00	27,971	.0627	
Glen Alpine	1530	633,153	75.26	740,373	73	.0001	2013/2017	87,788,974	.3000	101.75	.3053	97.89	98.64	91.49	5,163	.0059	
Green Level	2096	593,986	70.46	926,999	-	.0000	2009/2017	66,245,329	.3400	107.26	.3647	89.41	87.78	100.00	23,873	.0360	
Haw River	2337	1,386,406	78.40	2,482,082	1,179	.0008	2009/2017	146,513,091	.4800	107.26	.5148	98.05	97.90	99.52	13,867	.0095	
Hemby Bridge	1541	NR	NR	NR	NR	NA	2008/2015	NA	NA	110.97	NA	NA	NA	NA	NA	NA	
Hildebran	1983	1,798,304	183.19	2,686,825	1,248	.0008	2013/2017	153,892,672	.1500	101.75	.1526	99.61	99.58	100.00	883	.0006	
Holly Ridge	1493	1,080,631	53.99	1,108,676	266	.0001	2014/2018	245,034,201	.4150	97.83	.4060	92.97	92.60	100.00	72,021	.0294	
Jefferson	1568	2,448,326	215.01	6,774,492	17,999	.0108	2011/2015	166,595,797	.3300	114.53	.3779	87.69	86.87	100.00	67,932	.0408	
Jonesville	2256	241,069	14.32	608,957	764	.0004	2009/2017	187,585,038	.4500	103.71	.4667	97.94	97.77	100.00	16,273	.0087	
Kenly	1348	667,926	45.98	1,705,111	312	.0002	2011/2019	127,095,719	.6100	99.43	.6065	99.62	99.60	100.00	2,951	.0023	

Municipal Governments in North Carolina
Cash and Investments, Property Tax Collections and Fund Balance Available for Municipalities Without Electric Systems
For the Fiscal Year Ended June 30, 2015

		General Fund		Unit-Wide												
Municipality	Pop	Fund Balance Available	FBA	Cash and Invest (1)	Invest Earnings Amt (1)	Tax Rate Equiv	Latest Yr/ Next Yr Of Reval (2)	January 1, 2014 Assessed Valuation (3)	Tax Rate (4)	Assess -to-Sales Ratio	2014-15 Tax Rate Adjusted	Percent Collected			2014-15 Amount Uncoll	Tax Rate Equiv
			As % GF Exp									2014-15 All Property	Excluding Motor Vehicles	Motor Vehicles Only		
1,000-2,499 continued																
Vanceboro	1004	\$598,548	71.08	\$1,318,996	\$367	.0006	2010/2016	\$56,611,372	.4600	113.14	.5204	98.55	98.40	100.00	\$3,782	.0067
Walnut Cove	1406	725,484	100.83	1,469,739	1,251	.0012	2013/2017	104,518,353	.4000	100.83	.4033	97.54	97.32	100.00	10,342	.0099
Weldon	1583	2,017,130	108.20	4,959,960	445	.0002	2007/2015	201,623,096	.6600	102.68	.6777	98.07	97.96	100.00	25,575	.0127
West Jefferson	1341	1,879,335	104.35	2,798,651	8,685	.0034	2011/2015	254,255,300	.4200	114.53	.4810	98.19	98.12	100.00	19,367	.0076
Wilson's Mills	2449	625,247	75.89	697,980	518	.0004	2011/2019	144,099,188	.3600	99.43	.3579	99.81	99.78	100.00	1,029	.0007
Yanceyville	2011	732,904	75.65	2,271,128	734	.0007	2008/2016	107,080,421	.3300	98.57	.3253	98.32	98.13	100.00	6,030	.0056
Youngsville	1262	1,019,655	70.34	1,102,846	741	.0005	2012/2018	147,406,321	.5900	95.96	.5662	98.97	98.95	99.24	9,057	.0061
Total		<u>\$ 115,722,775</u>		<u>\$ 206,988,608</u>	<u>\$ 325,673</u>			<u>\$ 20,395,513,669</u>							<u>\$ 1,867,830</u>	

Group Statistics:
1,000-2,499

Range:																
Lowest		98,632	11.72			.0000			.0500	83.48	.0497	86.83	84.82	91.24		
Highest		4,832,624	1653.12			.0270			.8000	118.33	.8000	99.97	99.97	100.00		
Average		1,205,446	77.83			.0016			.3611	101.89	.3680	97.43	97.29	99.59		
Median		1,036,195	76.07													

Municipal Governments in North Carolina
Cash and Investments, Property Tax Collections and Fund Balance Available for Municipalities Without Electric Systems
For the Fiscal Year Ended June 30, 2015

Municipality	Pop	General Fund		Unit-Wide												
		Fund Balance Available	FBA	Cash and Invest (1)	Invest Earnings Amt (1)	Tax Rate Equip	Latest Yr/ Next Yr Of Reval (2)	January 1, 2014 Assessed Valuation (3)	Tax Rate (4)	Assess -to-Sales Ratio	2014-15 Tax Rate Adjusted	Percent Collected			2014-15 Amount Uncoll	Tax Rate Equip
			As % Percent GF Exp									2014-15 All Property	Excluding Motor Vehicles	Motor Vehicles Only		
500-999 continued																
McAdenville	662	\$979,842	166.66	\$1,330,493	\$2,842	.0025	2007/2015	\$113,780,411	.3000	108.41	.3252	99.55	99.53	100.00	\$1,536	.0014
Middlesex	798	469,461	67.08	920,848	1,422	.0029	2009/2017	49,503,822	.5200	100.68	.5235	95.36	94.90	99.94	11,805	.0238
Misenheimer	712	544,185	141.65	583,778	361	.0028	2013/2017	12,751,152	.2200	95.28	.2096	97.05	96.67	100.00	835	.0065
Montreat	728	1,377,731	89.29	1,763,617	1,148	.0005	2013/2017	235,269,335	.4100	95.17	.3902	99.79	99.78	100.00	2,060	.0009
New London	607	2,427,452	771.90	3,014,189	5,137	.0051	2013/2017	101,499,485	.1600	95.28	.1524	98.90	98.84	100.00	1,837	.0018
Newland	705	329,468	40.12	418,215	938	.0011	2014/2018	81,653,933	.4100	93.24	.3823	99.07	98.98	100.00	2,641	.0032
Newton Grove	574	707,471	149.19	1,072,565	7,641	.0122	2011/2019	62,382,726	.3500	102.57	.3590	99.33	99.26	100.00	1,401	.0022
North Topsail Beach	768	542,051	8.92	4,816,413	7,104	.0009	2014/2018	809,006,932	.3932	97.83	.3847	98.74	98.72	100.00	40,122	.0050
Northwest	783	513,173	206.69	821,630	815	.0016	2011/2015	51,295,620	.2200	107.43	.2363	85.42	84.04	100.00	16,467	.0321
Ocean Isle Beach	597	8,048,771	126.94	13,381,267	1,251	.0001	2011/2015	1,795,594,967	.1550	107.43	.1665	92.98	92.92	99.79	195,132	.0109
Old Fort	902	1,727,272	238.86	2,453,631	3,615	.0037	2011/2019	98,999,089	.3200	97.54	.3121	98.71	98.65	100.00	4,085	.0041
Oriental	903	679,522	90.94	859,957	277	.0001	2012/2020	228,462,877	.2000	83.48	.1670	97.43	97.31	100.00	11,798	.0052
Ossipee	562	256,583	144.58	452,413	812	.0034	2009/2017	23,798,408	.0725	107.26	.0778	98.24	98.49	96.51	771	.0032
Patterson Springs	621	264,360	483.55	285,788	885	NA	2008/2016	NA	NA	108.96	NA	NA	NA	NA	NA	NA
Peletier	676	283,112	232.96	284,368	81	.0001	2011/2015	76,753,093	.0550	108.40	.0596	96.20	95.98	100.00	1,544	.0020
Pink Hill	529	577,528	94.12	1,397,619	389	.0011	2009/2017	35,858,221	.5500	100.95	.5552	96.52	96.24	100.00	6,897	.0192
Polkville	544	349,119	666.91	353,851	568	.0022	2008/2016	26,175,890	.0500	108.96	.0545	99.16	99.06	100.00	109	.0004
Red Cross	751	637,062	466.31	637,062	74	.0001	2013/2017	52,304,433	.1600	95.28	.1524	97.11	97.11	100.00	2,394	.0046
Rich Square	946	698,703	137.57	1,176,783	519	.0011	2011/2015	48,329,928	.6500	106.51	.6923	91.99	91.01	99.90	25,322	.0524
Richfield	625	NR	NR	NR	NR	NA	2013/2017	67,645,614	.1700	95.28	.1620	NR	NR	NR	NR	NA
Robbinsville	602	363,209	70.70	744,451	259	.0004	2010/2015	64,129,087	.4800	100.03	.4801	93.43	93.22	99.84	20,265	.0316
Roper	587	(115,899)	-29.68	48,036	-	.0000	2013/2021	17,917,471	.8200	103.50	.8487	82.20	79.68	100.00	24,991	.1395
Rosman	593	392,050	164.69	526,241	1,924	.0089	2009/2016	21,568,257	.4100	103.73	.4253	99.73	99.73	99.80	238	.0011
Saluda	726	567,261	60.53	715,611	2,113	.0021	2009/2017	102,748,204	.6050	99.73	.6034	97.65	97.67	97.38	14,649	.0143
Seaboard	610	36,499	10.77	358,243	102	.0004	2011/2015	25,524,510	.5000	106.51	.5326	84.67	83.00	91.87	19,868	.0778
Sedalia	639	296,635	146.89	324,622	286	.0006	2012/2017	46,767,135	.2750	97.65	.2685	93.42	93.20	95.72	8,535	.0183
Star	844	449,010	94.72	422,178	376	.0008	2012/2020	45,566,002	.6100	104.51	.6375	95.05	94.49	100.00	13,870	.0304
Stem	515	443,044	101.05	469,934	29	.0001	2010/2018	44,591,757	.4500	103.36	.4651	99.68	99.65	100.00	645	.0014
Taylorstown	735	301,165	35.62	369,066	233	.0003	2007/2015	86,689,133	.4000	103.10	.4124	99.44	99.39	100.00	2,066	.0024
Varnamtown	576	1,289,924	944.23	1,292,007	2,003	.0040	2011/2015	50,636,631	.0500	107.43	.0537	93.74	93.09	100.00	1,596	.0032
Vass	747	485,348	74.96	496,399	814	.0012	2007/2015	65,506,778	.4900	103.10	.5052	98.29	98.14	100.00	5,443	.0083
Wade	558	211,255	93.31	546,818	542	.0014	2009/2017	38,123,915	.2500	104.43	.2611	99.04	98.90	100.00	931	.0024
Wagram	830	568,229	153.40	431,211	885	.0032	2011/2019	28,019,952	.6500	100.84	.6555	88.70	87.03	99.59	20,749	.0741
Walnut Creek	854	930,178	68.99	1,358,030	30	.0000	2011/2019	174,016,130	.3800	100.64	.3824	99.63	99.59	100.00	2,498	.0014
Warrenton	849	570,713	58.52	1,075,191	1,259	.0016	2009/2017	77,901,135	.6100	118.33	.7218	97.90	97.77	99.95	9,551	.0123
Whitakers	723	476,377	88.26	762,466	1,061	.0030	2009/2017	34,870,109	.7200	100.68	.7249	93.12	92.29	99.56	15,878	.0455
White Lake	846	1,254,569	85.59	2,627,167	788	.0003	2007/2015	301,966,469	.2300	95.56	.2198	96.83	96.72	100.00	22,133	.0073
Whitsett	604	589,472	597.03	697,850	530	.0010	2012/2017	53,125,324	.1500	97.65	.1465	98.37	98.25	99.71	1,263	.0024
Winfall	604	130,205	26.53	172,041	9	.0000	2008/2016	55,650,303	.4100	132.04	.5414	94.28	93.95	99.21	13,002	.0234
Winton	739	581,976	143.86	1,398,453	951	.0031	2011/2019	30,574,582	.6500	113.89	.7403	79.60	77.46	100.00	51,386	.1681
Woodland	774	624,371	191.13	1,117,727	1,411	.0058	2011/2015	24,406,372	.6450	106.51	.6870	90.68	89.41	100.00	14,520	.0595

Municipal Governments in North Carolina
Cash and Investments, Property Tax Collections and Fund Balance Available for Municipalities Without Electric Systems
For the Fiscal Year Ended June 30, 2015

Municipality	Pop	General Fund		Unit-Wide												
		Fund Balance Available	FBA As % Percent GF Exp	Cash and Invest (1)	Invest Earnings Amt (1)	Tax Rate Equiv	Latest Yr/ Next Yr Of Reval (2)	January 1, 2014 Assessed Valuation (3)	Tax Rate (4)	Assess -to-Sales Ratio	2014-15 Tax Rate Adjusted	Percent Collected			2014-15 Amount Uncoll	Tax Rate Equiv
												2014-15 All Property	Excluding Motor Vehicles	Motor Vehicles Only		
500-999 continued																
Total		\$ 56,040,333		\$ 106,737,324	\$ 120,471			\$ 8,619,222,464								\$ 960,765

**Group Statistics:
500-999**

Range:																
Lowest		(115,899)	(29.68)			.0000			.0500	83.48	.0417	69.13	63.55	91.83		
Highest		8,048,771	1678.78			.0156			.8200	132.04	.8487	99.79	99.78	100.00		
Average		675,185	107.75			.0014			.2933	102.28	.3000	96.10	95.89	99.48		
Median		462,511	102.48													

Municipal Governments in North Carolina
Cash and Investments, Property Tax Collections and Fund Balance Available for Municipalities Without Electric Systems
For the Fiscal Year Ended June 30, 2015

Municipality	Pop	General Fund		Unit-Wide												
		Fund Balance Available	FBA	Cash and Invest (1)	Invest Earnings Amt (1)	Tax Rate Equip	Latest Yr/ Next Yr Of Reval (2)	January 1, 2014 Assessed Valuation (3)	Tax Rate (4)	Assess -to-Sales Ratio	2014-15 Tax Rate Adjusted	Percent Collected			2014-15 Amount Uncoll	Tax Rate Equip
			As % Percent GF Exp									2014-15 All Property	Excluding Motor Vehicles	Motor Vehicles Only		
Below 500 continued																
Seagrove	228	NR	NR	NR	NR	NA	2014/2019	NR	.4000	98.00	.3920	NR	NR	NR	NR	NA
Seven Devils	205	825,438	57.48	1,137,369	1,836	.0011	2014/2022	160,003,675	.5100	98.88	.5043	98.17	98.14	100.00	14,632	.0091
Seven Springs	115	119,296	245.14	274,609	22	.0005	2011/2019	4,510,775	.5400	100.64	.5435	95.03	94.06	100.00	1,246	.0276
Severn	271	873,500	338.76	1,370,194	243	.0005	2011/2015	49,142,378	.3900	106.51	.4154	98.34	98.31	98.52	3,203	.0065
Simpson	416	154,994	66.38	161,165	136	.0006	2012/2016	22,397,294	.4500	100.00	.4500	97.53	97.21	100.00	2,488	.0111
Sims	302	381,708	224.86	825,339	989	.0058	2008/2016	17,017,153	.4600	110.37	.5077	97.63	97.07	100.00	1,856	.0109
Speed	81	31,322	127.28	32,745	10	.0003	2009/2017	3,559,109	.3800	103.75	.3943	83.28	81.40	100.00	2,292	.0644
Spencer Mountain	-	8,407	280.23	8,407	-	NA	2007/2015	NA	NA	108.41	NA	NA	NA	NA	NA	NA
Staley	402	551,206	486.84	626,712	670	.0036	2014/2019	18,541,357	.1250	98.00	.1225	97.85	97.98	89.67	453	.0024
Stonewall	279	309,901	489.07	311,941	52	.0003	2012/2020	20,678,746	.1500	83.48	.1252	93.65	93.56	94.68	1,804	.0087
Stovall	418	173,627	86.31	544,741	356	.0020	2010/2018	17,652,316	.4900	103.36	.5065	97.73	97.39	100.00	1,864	.0106
Sugar Mountain	197	1,050,521	69.91	1,237,060	5,222	.0019	2014/2018	272,778,011	.3900	93.24	.3636	98.33	98.35	96.74	18,181	.0067
Tar Heel	121	82,958	179.57	82,958	67	.0011	2007/2015	6,072,899	.3000	95.56	.2867	95.53	94.86	100.00	824	.0136
Teachey	388	390,200	194.28	461,703	128	.0006	2009/2017	22,596,427	.4500	93.21	.4194	97.04	96.64	100.00	2,897	.0128
Topsail Beach	390	389,305	3.01	3,000,929	16,811	.0027	2011/2019	613,737,512	.2925	105.26	.3079	99.37	99.36	100.00	11,364	.0019
Trenton	303	462,615	177.55	811,233	920	.0052	2014/2022	17,524,504	.3800	98.20	.3732	96.96	95.84	100.00	1,975	.0113
Turkey	307	58,947	42.60	121,399	133	.0013	2011/2019	10,230,726	.2400	102.57	.2462	98.41	98.12	100.00	364	.0036
Vandemere	250	274,840	64.22	275,986	75	.0004	2012/2020	20,865,743	.2300	83.48	.1920	92.09	91.59	100.00	3,803	.0182
Waco	322	187,403	367.01	190,043	223	.0014	2008/2016	15,659,657	.2000	108.96	.2179	98.30	98.16	100.00	535	.0034
Washington Park	445	307,144	107.65	312,367	671	.0013	2010/2018	53,056,928	.2900	112.64	.3267	99.38	99.34	99.90	958	.0018
Watha	208	139,209	283.86	139,209	-	.0000	2011/2019	9,326,253	.0500	105.26	.0526	97.69	97.45	99.84	145	.0016
Webster	367	130,188	149.77	133,389	263	.0005	2008/2016	57,894,102	.0500	136.10	.0681	96.72	96.57	100.00	951	.0016
Total		\$ 45,044,841		\$ 71,962,924	\$ 92,849			\$ 7,230,168,084							\$ 444,993	

Group Statistics:
Below 500

Range:																
Lowest		6,287	3.01			.0000			.0500	83.48	.0467	79.92	78.24	89.67		
Highest		5,283,086	1806.85			.0336			.7320	136.10	.7700	99.88	99.87	100.00		
Average		405,809	82.11			.0013			.3523	101.76	.3585	98.26	98.22	99.52		
Median		210,803	186.89													

Municipal Governments in North Carolina
Cash and Investments, Property Tax Collections and Fund Balance Available for Municipalities Without Electric Systems
For the Fiscal Year Ended June 30, 2015

Municipality	Pop	General Fund		Unit-Wide											
		Fund Balance Available	FBA As % GF Exp	Cash and Invest (1)	Invest Earnings Amt (1)	Tax Rate Equip	Latest Yr/ Next Yr Of Reval (2)	January 1, 2014 Assessed Valuation (3)	Tax Rate (4)	Assess -to-Sales Ratio	2014-15 Tax Rate Adjusted	Percent Collected			2014-15 Amount Uncoll

Statewide without Electric Systems

	<u>\$ 6,394,048,129</u>	<u>\$ 34,276,443</u>		<u>\$ 473,475,143,948</u>		<u>\$ 20,731,111</u>
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Range:

Lowest	(115,899)	(29.68)		.0000		.0165	83.48	.0183	69.13	63.55	88.05
Highest	195,346,157	1806.85		.0418		.8200	136.10	.8656	100.00	100.00	100.00
Average	3,610,678	46.95		.0073		.4384	100.34	.4399	98.99	98.96	99.41
Median	930,178	87.63									

Statewide all Units

Range:	<u>\$ 8,472,323,980</u>	<u>\$ 49,441,395</u>		<u>\$ 587,589,985,013</u>		<u>\$ 29,304,608</u>
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Lowest	(115,899)	(29.68)		.0000		.0165	83.48	.0183	69.13	63.55	88.05
Highest	195,346,157	1806.85		.1641		.8200	136.10	.8656	100.00	100.00	100.00
Average	4,044,696	46.08		.0084		.4460	100.71	.4492	98.87	98.83	99.52
Median	1,093,581	79.40									

Explanation of Column Headings:

- (1) Amounts are net of unexpended debt proceeds and interest earned thereon and Fiduciary Funds.
- (2) Last year in which all real property was appraised; revaluation was effective on January 1 of that year. Counties are required to revalue property at a minimum of every eight years. The year shown for next scheduled general revaluation is the year reported by the county in July, 2014.
- (3) Assessed valuation is based on real property values that were determined as of January 1 in the year of revaluation. This number is adjusted annually for discoveries, abatements, improvements, and any other changes that materially affect real property values. Assessed valuation also includes personal property, which is valued annually on a calendar year basis and titled motor vehicles which are valued as of January 1 preceding the date a new vehicle registration is applied for or a current vehicle registration is renewed.
- (4) "NA" in the assessed valuation, tax rate and tax rate percentage columns indicates the municipality did not levy an ad valorem tax.

NR Indicates audited financial statements not received

NA Information not available