



Dale R. Folwell, CPA

STATE AND LOCAL GOVERNMENT FINANCE DIVISION
AND THE LOCAL GOVERNMENT COMMISSION

GREGORY C. GASKINS
DEPUTY TREASURER

Memorandum #2020-06

TO: The Honorable Tim Moore, Speaker of the House
The Honorable Phil Berger, President Pro Tempore of the Senate

FROM: Gregory C. Gaskins
Secretary, Local Government Commission

SUBJECT: Report on County Spending on Public School Capital Outlays

DATE: **April 30, 2020**

The Report on County Spending on Public School Capital Outlay is submitted herewith as required by G.S. 115C-440.1. All the information in this report was provided by county and school finance officers, except for the additional information section at the bottom of each page. At the end of the report is a glossary of terms, which includes more detailed explanations of the data items contained herein.

A copy of this report is available electronically and can be downloaded from the Treasurer's website at <https://www.nctreasurer.com/state-and-local-government-finance-division/local-government-commission/memo-document> . If you have any additional questions regarding this report, please contact Sharon Edmundson at Sharon.Edmundson@nctreasurer.com.

cc: The Honorable Dan Forest, Lieutenant Governor
Mr. Mark Trogdon, Director of Fiscal Research
Mr. James White, House Principal Clerk
Ms. Sarah Holland, Senate Principal Clerk

Report on County Spending on Public School Capital Outlays

Sources of County Funding for School Capital Outlay:		ALAMANCE COUNTY	ALEXANDER COUNTY	ALLEGHANY COUNTY	ANSON COUNTY (3)	ASHE COUNTY	AVERY COUNTY	BEAUFORT COUNTY	BERTIE COUNTY	BLADEN COUNTY	BRUNSWICK COUNTY
Restricted Portions of Local Option Sales Taxes:	Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$2,361,868	\$742,648	\$235,751	\$0	\$553,708	\$403,154	\$914,267	\$342,998	\$607,921	\$2,120,731
	Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$5,474,733	\$1,485,296	\$267,836	\$0	\$872,971	\$884,146	\$1,443,723	\$275,822	\$1,215,842	\$4,404,745
	Interest on restricted sales taxes	\$29,220	\$90,268	\$0	\$0	\$0	\$0	\$0	\$5,300	\$0	\$113,849
Total Restricted Local Option Sales Tax Sources		\$ 7,865,821	\$ 2,318,212	\$ 503,587	\$0	\$ 1,426,679	\$ 1,287,300	\$ 2,357,990	\$ 624,120	\$ 1,823,763	\$ 6,639,325
Other Sources:	Withdrawal from the Public Schools Building Capital Fund	\$0	\$0	\$74,139	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	NC Education Lottery	\$2,460,713	\$0	\$0	\$0	\$240,703	\$1,800,000	\$490,000	\$237,000	\$0	\$800,000
	Proceeds from general obligation debt for public school less issuance costs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Proceeds from non-general obligation debt for public school less issuance costs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Interest on debt proceeds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$729,047	\$0	\$942,482
	Portion of Article 44 (GS -105-524) that the County used for School Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Portion of Article 46 that the County used for School Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	NC Needs Based Public School Capital Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Other sources: General Fund	\$323,461	\$0	\$853,433	\$0	\$0	\$0	\$836,195	\$477,135	\$338,030	\$1,798,690
	Other sources: All other	\$0	\$0	\$0	\$0	\$31,913	\$0	\$0	\$0	\$0	\$0
Total Other Sources		\$ 2,784,174	\$0	\$ 927,572	\$0	\$ 272,616	\$ 1,800,000	\$ 1,326,195	\$ 1,443,182	\$ 338,030	\$ 3,541,172
Total Sources		\$ 10,649,995	\$ 2,318,212	\$ 1,431,159	\$0	\$ 1,699,295	\$ 3,087,300	\$ 3,684,185	\$ 2,067,302	\$ 2,161,793	\$ 10,180,497
Deduct - Uses of County Funding for Public School Capital Outlay:											
Use Funded by Restricted Portions of Local Option Sales Taxes:	Public school debt service (principal and interest) - Article 40	\$2,361,868	\$352,327	\$0	\$0	\$553,708	\$403,154	\$634,767	\$278,512	\$631,705	\$0
	Public school capital outlay- Article 40	\$1,446,656	\$646,439	\$235,751	\$0	\$0	\$0	\$279,500	\$245,391	\$245,429	\$0
	Public school debt service (principal and interest) - Article 42	\$1,902,780	\$352,327	\$0	\$0	\$48,411	\$188,910	\$1,443,723	\$223,061	\$1,123,031	\$2,465,144
	Public school capital outlay - Article 42	\$1,000,000	\$646,439	\$267,836	\$0	\$824,560	\$694,620	\$0	\$200,775	\$436,319	\$4,041,550
Total Uses Funded by Restricted Portions of Local Option Sales Taxes		\$ 6,711,304	\$ 1,997,532	\$ 503,587	\$0	\$ 1,426,679	\$ 1,286,684	\$ 2,357,990	\$ 947,739	\$ 2,436,484	\$ 6,506,694
Uses Funded by Other Sources:	Public school debt service (principal and interest) - Public School Building Capital Fund	\$0	\$0	\$74,139	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Public school capital outlay- Public School Building Capital Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Public school debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$447,049	\$0	\$0	\$0	\$240,703	\$0	\$59,684	\$237,000	\$0	\$800,000
	Public school outlay - NC Education Lottery	\$1,966,359	\$0	\$0	\$0	\$0	\$0	\$430,317	\$0	\$0	\$0
	Public school debt service (principal and interest) - other sources	\$323,461	\$0	\$606,863	\$0	\$0	\$0	\$0	\$1,206,182	\$0	\$4,599,775
	Public school capital projects funds	\$0	\$0	\$289,641	\$0	\$90,044	\$1,685,015	\$0	\$0	\$0	\$28,081,193
	NC Needs Based school construction or certain capital leases for school facilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	General Fund and all other funds	\$0	\$0	\$0	\$0	\$0	\$0	\$405,878	\$0	\$0	\$0
Fair market value of assets donated to public schools by the county		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Uses Funded by Other Sources		\$ 2,736,869	\$0	\$ 970,643	\$0	\$ 330,747	\$ 1,685,015	\$ 895,879	\$ 1,443,182	\$0	\$ 33,480,968
Total Uses of Capital Funding for School Capital Outlays		\$ 9,448,173	\$ 1,997,532	\$ 1,474,230	\$0	\$ 1,757,426	\$ 2,971,699	\$ 3,253,869	\$ 2,390,921	\$ 2,436,484	\$ 39,987,662
Sources of County Funding Over (Under) Uses of County Funding		\$ 1,201,822	\$ 320,680	\$ (43,071)	\$0	\$ (58,131)	\$ 115,601	\$ 430,316	\$ (323,619)	\$ (274,691)	\$ (29,807,165)
Add: Beginning Balance, July 1	Unexpended restricted - local option sales tax	\$3,758,097	\$4,661,902	\$0	\$1,594,433	\$0	\$0	\$858,259	\$644,269	\$42,078	\$5,134,554
	Unexpended - other sources	\$176	\$0	\$43,071	\$0	\$524,022	\$0	\$0	\$0	\$0	\$55,243,394
Total Ending Balance		\$ 4,960,095	\$ 4,982,582	\$0	\$1,594,433	\$ 465,891	\$ 115,601	\$ 1,288,575	\$ 320,650	\$ 338,030	\$ 30,570,783
Total Ending Balance Comprised of:	Portion of total ending balance that is restricted - local option sales tax	\$ 4,912,614	\$ 4,982,582	\$0	\$1,594,433	\$0	\$ 616	\$ 858,259	\$ 320,650	\$0	\$ 5,267,185
	Portion of total ending balance that is from other sources	\$ 47,481	\$0	\$0	\$0	\$ 465,891	\$ 114,985	\$ 430,316	\$0	\$ 338,030	\$ 25,303,598
Additional Information:	Average daily membership (ADM)- Allotted	23,019	4,960	1,362	3,382	2,986	1,972	\$ 6,661	2,209	4,360	12,771
	Adjusted unit tax rate	0.5694	0.7388	0.5607	0.7789	0.4449	0.5409	0.6187	0.8087	0.7586	0.4322
	Average adjusted unit tax rate for population group	0.6110	0.5558	0.6394	0.5558	0.5558	0.6394	0.5558	0.6394	0.5558	0.6110
	Assessed valuation per ADM	\$ 617,633	\$ 530,493	\$ 1,270,740	\$ 581,638	\$ 1,360,764	\$ 2,003,910	\$ 859,091	\$ 595,314	\$ 658,438	\$ 2,029,277
	Department of Public Instruction Lottery Allocation	\$ 1,628,781	\$ 350,960	\$ 96,373	\$ 55,320	\$ 48,843	\$ 139,536	\$ 471,319	\$ 156,304	\$ 308,505	\$ 903,652
	School bonds authorized and Unissued as of June 30	\$ 150,000,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$ 102,045,000

Report on County Spending on Public School Capital Outlays

Sources of County Funding for School Capital Outlay:		BUNCOMBE COUNTY	BURKE COUNTY	CABARRUS COUNTY	CALDWELL COUNTY	CAMDEN COUNTY	CARTERET COUNTY	CASWELL COUNTY	CATAWBA COUNTY (2)	CHATHAM COUNTY	CHEROKEE COUNTY
Restricted Portions of Local Option Sales Taxes:	Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$4,175,077	\$4,187,239	\$3,187,727	\$1,172,275	\$1,026,717	\$1,129,484	\$626,501	\$2,206,185	\$1,426,008	\$520,078
	Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$11,204,199	\$2,827,064	\$7,237,897	\$2,344,549	\$0	\$2,637,244	\$256,933	\$4,859,333	\$2,062,996	\$1,040,156
	Interest on restricted sales taxes	\$0	\$245,653	\$0	\$0	\$11,111	\$0	\$13,077	\$176,941	\$0	\$0
Total Restricted Local Option Sales Tax Sources		\$ 15,379,276	\$ 7,259,956	\$ 10,425,624	\$ 3,516,824	\$ 1,037,828	\$ 3,766,728	\$ 896,511	\$ 7,242,459	\$ 3,489,004	\$ 1,560,234
Other Sources:	Withdrawal from the Public Schools Building Capital Fund	\$3,223,796	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	NC Education Lottery	\$0	\$0	\$2,500,000	\$677,486	\$150,000	\$600,000	\$0	\$1,706,900	\$626,300	\$231,917
	Proceeds from general obligation debt for public school less issuance costs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Proceeds from non-general obligation debt for public school less issuance costs	\$0	\$0	\$0	\$12,300,000	\$0	\$0	\$0	\$0	\$103,681,793	\$0
	Interest on debt proceeds	\$736,982	\$51,505	\$777,978	\$0	\$0	\$857	\$0	\$26,175	\$1,900,477	\$0
	Portion of Article 44 (GS -105-524) that the County used for School Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Portion of Article 46 that the County used for School Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$231,220
	NC Needs Based Public School Capital Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Other sources: General Fund	\$19,991,041	\$2,612,705	\$39,107,673	\$0	\$0	\$1,240,665	\$0	\$7,472,484	\$6,514,161	\$173,359
	Other sources: All other	\$418,946	\$110,507	\$0	\$0	\$0	\$2,269,880	\$0	\$0	\$1,581,471	\$0
Total Other Sources		\$ 24,370,765	\$ 2,774,717	\$ 42,385,651	\$ 12,977,486	\$ 150,000	\$ 4,111,402	\$0	\$ 9,205,559	\$ 114,304,202	\$ 636,496
Total Sources		\$ 39,750,041	\$ 10,034,673	\$ 52,811,275	\$ 16,494,310	\$ 1,187,828	\$ 7,878,130	\$ 896,511	\$ 16,448,018	\$ 117,793,206	\$ 2,196,730
Deduct - Uses of County Funding for Public School Capital Outlay:											
Use Funded by Restricted Portions of Local Option Sales Taxes:	Public school debt service (principal and interest) - Article 40	\$0	\$5,472,569	\$2,803,440	\$1,172,275	\$0	\$1,129,484	\$234,249	\$2,206,185	\$1,426,008	\$306,779
	Public school capital outlay- Article 40	\$4,175,077	\$0	\$384,287	\$0	\$0	\$0	\$465,000	\$0	\$0	\$213,299
	Public school debt service (principal and interest) - Article 42	\$0	\$0	\$6,341,228	\$597,930	\$0	\$2,637,244	\$0	\$0	\$2,062,996	\$0
	Public school capital outlay - Article 42	\$11,204,199	\$2,668,511	\$896,669	\$1,725,636	\$0	\$0	\$0	\$4,495,220	\$0	\$902,272
Total Uses Funded by Restricted Portions of Local Option Sales Taxes		\$ 15,379,276	\$ 8,141,080	\$ 10,425,624	\$ 3,495,841	\$0	\$ 3,766,728	\$ 699,249	\$ 6,701,405	\$ 3,489,004	\$ 1,422,350
Uses Funded by Other Sources:	Public school debt service (principal and interest) - Public School Building Capital Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Public school capital outlay- Public School Building Capital Fund	\$3,223,782	\$0	\$0	\$138,000	\$0	\$0	\$0	\$0	\$0	\$0
	Public school debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$0	\$0	\$2,500,000	\$0	\$0	\$600,000	\$0	\$1,706,900	\$626,300	\$231,917
	Public school outlay - NC Education Lottery	\$0	\$0	\$0	\$677,486	\$0	\$0	\$0	\$0	\$0	\$0
	Public school debt service (principal and interest) - other sources	\$22,390,362	\$0	\$30,832,366	\$0	\$0	\$1,281,962	\$0	\$8,417,150	\$3,760,573	\$0
	Public school capital projects funds	\$28,650,940	\$3,783,994	\$56,107,550	\$2,887,518	\$0	\$2,369,081	\$0	\$10,030,602	\$32,366,658	\$231,220
	NC Needs Based school construction or certain capital leases for school facilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	General Fund and all other funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,753,588	\$0
Fair market value of assets donated to public schools by the county	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Total Uses Funded by Other Sources		\$ 54,265,084	\$ 3,783,994	\$ 89,439,916	\$ 3,703,004	\$0	\$ 4,251,043	\$0	\$ 20,154,652	\$ 39,507,119	\$ 463,137
Total Uses of Capital Funding for School Capital Outlays		\$ 69,644,360	\$ 11,925,074	\$ 99,865,540	\$ 7,198,845	\$0	\$ 8,017,771	\$ 699,249	\$ 26,856,057	\$ 42,996,123	\$ 1,885,487
Sources of County Funding Over (Under) Uses of County Funding		\$ (29,894,319)	\$ (1,890,401)	\$ (47,054,265)	\$ 9,295,465	\$ 1,187,828	\$ (139,641)	\$ 197,262	\$ (10,408,039)	\$ 74,797,083	\$ 311,243
Add: Beginning Balance, July 1	Unexpended restricted - local option sales tax	\$0	\$3,112,004	\$0	\$20,409	\$133,553	\$0	\$998,022	\$1,736,550	\$0	\$1,153,956
	Unexpended - other sources	\$46,598,668	\$14,340,806	\$88,762,670	\$641,198	\$150,000	\$139,641	\$0	\$11,199,762	\$0	\$1,782,820
Total Ending Balance		\$ 16,704,349	\$ 15,562,409	\$ 41,708,405	\$ 9,957,072	\$ 1,471,381	\$0	\$ 1,195,284	\$ 2,528,273	\$ 74,797,083	\$ 3,248,019
Total Ending Balance Comprised of:	Portion of total ending balance that is restricted - local option sales tax	\$0	\$2,230,880	\$0	\$41,392	\$1,171,381	\$0	\$1,195,284	\$2,277,604	\$0	\$1,291,840
	Portion of total ending balance that is from other sources	\$16,704,349	\$13,331,529	\$41,708,405	\$9,915,680	\$300,000	\$0	\$0	\$250,669	\$74,797,083	\$1,956,179
Additional Information:	Average daily membership (ADM)- Allotted	28,510	12,151	38,692	11,610	1,853	8,313	2,612	23,398	9,006	3,244
	Adjusted unit tax rate	0.4849	0.6609	0.6507	0.5824	0.7039	0.2905	0.7040	0.5317	0.6086	0.4682
	Average adjusted unit tax rate for population group	0.6110	0.5975	0.6110	0.5975	0.6394	0.5975	0.6394	0.6110	0.5975	0.5558
	Assessed valuation per ADM	\$1,302,511	\$552,768	\$594,103	\$605,108	\$595,928	\$1,811,888	\$637,795	\$731,828	\$1,232,134	\$997,999
	Department of Public Instruction Lottery Allocation	\$2,017,312	\$859,782	\$2,737,772	\$189,908	\$0	\$588,212	\$42,725	\$1,655,597	\$637,248	\$53,063
	School bonds authorized and Unissued as of June 30	\$0	\$0	\$11,000,000	\$0	\$0	\$0	\$36,500,000	\$0	\$0	\$0

Report on County Spending on Public School Capital Outlays

Sources of County Funding for School Capital Outlay:		CHOWAN COUNTY	CLAY COUNTY	CLEVELAND COUNTY	COLUMBUS COUNTY	CrAVEN COUNTY	CUMBERLAND COUNTY	CURRITUCK COUNTY	DARE COUNTY	DAVIDSON COUNTY	DAVIE COUNTY
Restricted Portions of Local Option Sales Taxes:	Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$272,571	\$251,629	\$1,393,659	\$712,876	\$1,489,879	\$3,821,933	\$580,600	\$879,618	\$2,778,661	\$1,015,087
	Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$545,142	\$308,944	\$2,090,399	\$1,052,002	\$2,979,761	\$7,643,865	\$1,778,818	\$3,574,184	\$3,628,523	\$1,507,339
	Interest on restricted sales taxes	\$2,602	\$0	\$149,775	\$0	\$201	\$229,079	\$89,118	\$0	\$116,325	\$0
Total Restricted Local Option Sales Tax Sources		\$ 820,315	\$ 560,573	\$ 3,633,833	\$ 1,764,878	\$ 4,469,841	\$ 11,694,877	\$ 2,448,536	\$ 4,453,802	\$ 6,523,509	\$ 2,522,426
Other Sources:	Withdrawal from the Public Schools Building Capital Fund	\$0	\$0	\$1,044,353	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	NC Education Lottery	\$103,573	\$325,170	\$0	\$0	\$981,500	\$3,485,206	\$488,745	\$300,000	\$1,849,460	\$976,947
	Proceeds from general obligation debt for public school less issuance costs	\$0	\$3,404,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Proceeds from non-general obligation debt for public school less issuance costs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$590,000	\$0	\$0
	Interest on debt proceeds	\$0	\$41	\$0	\$0	\$0	\$0	\$0	\$8,659	\$0	\$0
	Portion of Article 44 (GS -105-524) that the County used for School Capital Outlay	\$0	\$0	\$0	\$1,553,108	\$0	\$0	\$0	\$0	\$500,000	\$0
	Portion of Article 46 that the County used for School Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,311,100	\$0
	NC Needs Based Public School Capital Fund	\$0	\$585,184	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Other sources: General Fund	\$240,883	\$0	\$0	\$1,141,602	\$1,994,967	\$7,253,626	\$0	\$4,368,988	\$5,212,946	\$7,008,023
Other sources: All other	\$0	\$0	\$0	\$0	\$0	\$942,463	\$0	\$1,591,000	\$0	\$0	
Total Other Sources		\$ 344,456	\$ 4,314,395	\$ 1,044,353	\$ 2,694,710	\$ 2,976,467	\$ 11,681,295	\$ 488,745	\$ 6,858,647	\$ 10,873,506	\$ 7,984,970
Total Sources		\$ 1,164,771	\$ 4,874,968	\$ 4,678,186	\$ 4,459,588	\$ 7,446,308	\$ 23,376,172	\$ 2,937,281	\$ 11,312,449	\$ 17,397,015	\$ 10,507,396
Deduct - Uses of County Funding for Public School Capital Outlay:											
Use Funded by Restricted Portions of Local Option Sales Taxes:	Public school debt service (principal and interest) - Article 40	\$273,439	\$0	\$1,014,480	\$117,201	\$1,489,879	\$620,442	\$0	\$879,618	\$0	\$300,000
	Public school capital outlay- Article 40	\$0	\$88,000	\$580,000	\$595,676	\$0	\$5,003,274	\$700,000	\$0	\$2,778,661	\$1,015,087
	Public school debt service (principal and interest) - Article 42	\$319,345	\$0	\$1,521,719	\$169,054	\$2,979,962	\$1,240,884	\$0	\$3,574,184	\$995,176	\$0
	Public school capital outlay - Article 42	\$227,532	\$0	\$870,000	\$707,739	\$0	\$10,006,550	\$700,000	\$0	\$2,749,672	\$1,507,339
Total Uses Funded by Restricted Portions of Local Option Sales Taxes		\$ 820,316	\$ 88,000	\$ 3,986,199	\$ 1,589,670	\$ 4,469,841	\$ 16,871,150	\$ 1,400,000	\$ 4,453,802	\$ 6,523,509	\$ 2,822,426
Uses Funded by Other Sources:	Public school debt service (principal and interest) - Public School Building Capital Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Public school capital outlay- Public School Building Capital Fund	\$212,315	\$585,184	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Public school debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$0	\$0	\$1,044,353	\$0	\$171,720	\$3,485,206	\$0	\$300,000	\$1,649,460	\$200,000
	Public school outlay - NC Education Lottery	\$103,573	\$325,170	\$0	\$0	\$0	\$0	\$107,528	\$0	\$200,000	\$0
	Public school debt service (principal and interest) - other sources	\$0	\$0	\$0	\$170,845	\$0	\$6,915,792	\$0	\$4,236,595	\$8,659,663	\$5,635,356
	Public school capital projects funds	\$0	\$195,094	\$0	\$2,523,865	\$0	\$0	\$0	\$2,322,052	\$0	\$872,667
	NC Needs Based school construction or certain capital leases for school facilities	\$0	\$0	\$0	\$0	\$144,637	\$0	\$0	\$0	\$0	\$0
	General Fund and all other funds	\$0	\$1,603,053	\$1,440,576	\$0	\$1,572,967	\$0	\$0	\$0	\$0	\$0
Fair market value of assets donated to public schools by the county	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Total Uses Funded by Other Sources		\$ 315,888	\$ 2,708,501	\$ 2,484,929	\$ 2,694,710	\$ 1,889,324	\$ 10,400,998	\$ 107,528	\$ 6,858,647	\$ 10,509,123	\$ 6,708,023
Total Uses of Capital Funding for School Capital Outlays		\$ 1,136,204	\$ 2,796,501	\$ 6,471,128	\$ 4,284,380	\$ 6,359,165	\$ 27,272,148	\$ 1,507,528	\$ 11,312,449	\$ 17,032,632	\$ 9,530,449
Sources of County Funding Over (Under) Uses of County Funding		\$ 28,567	\$ 2,078,467	\$ (1,792,942)	\$ 175,208	\$ 1,087,143	\$ (3,895,976)	\$ 1,429,753	\$0	\$ 364,383	\$ 976,947
Add: Beginning Balance, July 1	Unexpended restricted - local option sales tax	\$141,021	\$274,100	\$8,058,619	\$65,452	\$431,770	\$9,746,502	\$5,256,086	\$0	\$0	\$0
	Unexpended - other sources	\$0	\$1,049,822	\$1,594,962	\$749,658	\$0	\$4,265,633	\$6,076,217	\$0	\$5,905,868	\$0
Total Ending Balance		\$ 169,588	\$ 3,402,389	\$ 7,860,639	\$ 990,318	\$ 1,518,913	\$ 10,116,159	\$ 12,762,056	\$0	\$ 6,270,251	\$ 976,947
Total Ending Balance Comprised of:	Portion of total ending balance that is restricted - local option sales tax	\$ 141,020	\$ 746,673	\$ 7,706,253	\$ 240,660	\$ 431,770	\$ 4,570,229	\$ 6,304,622	\$0	\$0	\$ (300,000)
	Portion of total ending balance that is from other sources	\$ 28,568	\$ 2,655,716	\$ 154,386	\$ 749,658	\$ 1,087,143	\$ 5,545,930	\$ 6,457,434	\$0	\$ 6,270,251	\$ 1,276,947
Additional Information:	Average daily membership (ADM)- Allotted	1,973	1,292	\$ 14,597	7,974	13,813	50,093	4,113	5,322	24,534	6,169
	Adjusted unit tax rate	0.7384	0.4414	0.6792	0.7074	0.5257	0.7900	0.4373	0.4180	0.5296	0.7157
	Average adjusted unit tax rate for population group	0.6394	0.6394	0.5975	0.5975	0.6110	0.6110	0.5558	0.5558	0.6110	0.5558
	Assessed valuation per ADM	\$ 746,732	\$ 1,525,963	\$ 608,230	\$ 482,374	\$ 688,518	\$ 465,933	\$ 1,560,560	\$ 2,533,029	\$ 586,539	\$ 752,561
	Department of Public Instruction Lottery Allocation	\$ 139,605	\$0	\$ 1,032,856	\$ 130,433	\$ 977,383	\$ 3,544,485	\$ 291,027	\$ 376,574	\$ 1,735,977	\$ 436,507
	School bonds authorized and Unissued as of June 30	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Report on County Spending on Public School Capital Outlays

Sources of County Funding for School Capital Outlay:		DUPLIN COUNTY	DURHAM COUNTY	EDGEcombe COUNTY	FORSYTH COUNTY	FRANKLIN COUNTY	GASTON COUNTY (2)	GATES COUNTY (2)	GRAHAM COUNTY	GRANVILLE COUNTY	GREENE COUNTY
Restricted Portions of Local Option Sales Taxes:	Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$1,001,678	\$4,356,045	\$788,543	\$5,093,445	\$1,379,862	\$4,734,633	\$258,331	\$162,834	\$1,046,511	\$446,267
	Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$1,036,911	\$10,144,309	\$923,621	\$11,338,629	\$1,597,313	\$6,018,903	\$174,064	\$204,827	\$1,096,410	\$295,333
	Interest on restricted sales taxes	\$87,188	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Restricted Local Option Sales Tax Sources		\$ 2,125,777	\$ 14,500,354	\$ 1,712,164	\$ 16,432,074	\$ 2,977,175	\$ 10,753,536	\$ 432,395	\$ 367,661	\$ 2,142,921	\$ 741,600
Other Sources:	Withdrawal from the Public Schools Building Capital Fund	\$0	\$1,322,406	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	NC Education Lottery	\$504,740	\$1,000,000	\$0	\$3,854,900	\$700,000	\$2,242,658	\$0	\$0	\$539,245	\$221,823
	Proceeds from general obligation debt for public school less issuance costs	\$0	\$0	\$0	\$96,371,008	\$0	\$65,436,996	\$0	\$0	\$0	\$0
	Proceeds from non-general obligation debt for public school less issuance costs	\$0	\$19,823,881	\$0	\$0	\$0	\$0	\$8,200,000	\$0	\$0	\$0
	Interest on debt proceeds	\$0	\$239,521	\$0	\$1,316,234	\$160,543	\$801,629	\$154,561	\$0	\$0	\$0
	Portion of Article 44 (GS -105-524) that the County used for School Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$634,425	\$112,222	\$0	\$0
	Portion of Article 46 that the County used for School Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$4,928,175	\$0	\$0	\$0	\$0
	NC Needs Based Public School Capital Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$2,197,479	\$0	\$0	\$0
	Other sources: General Fund	\$1,657,724	\$1,370,000	\$82,621	\$29,797,797	\$5,730,545	\$8,128,027	\$0	\$23,619	\$12,328,117	\$652,146
	Other sources: All other	\$0	\$0	\$0	\$0	\$0	\$95,260	\$0	\$0	\$0	\$0
Total Other Sources		\$ 2,162,464	\$ 23,755,808	\$ 82,621	\$ 131,339,939	\$ 6,591,088	\$ 81,632,745	\$ 11,186,465	\$ 135,841	\$ 12,867,362	\$ 873,969
Total Sources		\$ 4,288,241	\$ 38,256,162	\$ 1,794,785	\$ 147,772,013	\$ 9,568,263	\$ 92,386,281	\$ 11,618,860	\$ 503,502	\$ 15,010,283	\$ 1,615,569
Deduct - Uses of County Funding for Public School Capital Outlay:											
Use Funded by Restricted Portions of Local Option Sales Taxes:	Public school debt service (principal and interest) - Article 40	\$2,341,760	\$4,356,045	\$788,543	\$5,093,445	\$1,379,862	\$4,390,339	\$258,331	\$162,834	\$1,046,511	\$446,267
	Public school capital outlay- Article 40	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Public school debt service (principal and interest) - Article 42	\$0	\$10,144,309	\$0	\$11,338,629	\$1,597,313	\$5,831,368	\$174,064	\$204,827	\$1,096,410	\$295,333
	Public school capital outlay - Article 42	\$919,119	\$0	\$923,621	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Uses Funded by Restricted Portions of Local Option Sales Taxes		\$ 3,260,879	\$ 14,500,354	\$ 1,712,164	\$ 16,432,074	\$ 2,977,175	\$ 10,221,707	\$ 432,395	\$ 367,661	\$ 2,142,921	\$ 741,600
Uses Funded by Other Sources:	Public school debt service (principal and interest) - Public School Building Capital Fund	\$1,657,724	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Public school capital outlay- Public School Building Capital Fund	\$0	\$1,322,406	\$0	\$16,326	\$0	\$0	\$0	\$0	\$0	\$0
	Public school debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$0	\$1,000,000	\$0	\$3,854,900	\$700,000	\$2,242,658	\$0	\$0	\$539,245	\$0
	Public school outlay - NC Education Lottery	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$221,823
	Public school debt service (principal and interest) - other sources	\$0	\$0	\$0	\$21,159,692	\$3,958,185	\$6,901,027	\$709,623	\$8,619	\$3,511,938	\$0
	Public school capital projects funds	\$0	\$19,997,712	\$0	\$54,142,273	\$1,307,363	\$13,034,768	\$2,345,597	\$0	\$4,357,355	\$0
	NC Needs Based school construction or certain capital leases for school facilities	\$0	\$0	\$0	\$0	\$0	\$0	\$2,190,032	\$0	\$0	\$0
	General Fund and all other funds	\$107,223	\$1,370,000	\$0	\$6,890,859	\$1,999,998	\$0	\$0	\$127,222	\$1,458,800	\$652,146
	Fair market value of assets donated to public schools by the county	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Uses Funded by Other Sources		\$ 1,764,947	\$ 23,690,118	\$ -	\$ 86,064,050	\$ 7,965,546	\$ 22,178,453	\$ 5,245,252	\$ 135,841	\$ 9,867,338	\$ 873,969
Total Uses of Capital Funding for School Capital Outlays		\$ 5,025,826	\$ 38,190,472	\$ 1,712,164	\$ 102,496,124	\$ 10,942,721	\$ 32,400,160	\$ 5,677,647	\$ 503,502	\$ 12,010,259	\$ 1,615,569
Sources of County Funding Over (Under) Uses of County Funding		\$ (737,585)	\$ 65,690	\$ 82,621	\$ 45,275,889	\$ (1,374,458)	\$ 59,986,121	\$ 5,941,213	\$ 0	\$ 3,000,024	\$ 0
Add: Beginning Balance, July 1	Unexpended restricted - local option sales tax	\$3,593,576	\$0	\$0	\$0	\$0	\$1,141,848	(\$211,276)	\$0	\$0	\$0
	Unexpended - other sources	\$11,900,879	\$47,150,130	\$308,772	\$65,010,024	\$9,502,893	\$7,497,506	\$833,445	\$0	\$9,144,112	\$0
Total Ending Balance		\$ 14,756,870	\$ 47,215,820	\$ 391,393	\$ 110,285,913	\$ 8,128,435	\$ 68,625,475	\$ 6,563,382	\$ 0	\$ 12,144,136	\$ 0
Total Ending Balance Comprised of:	Portion of total ending balance that is restricted - local option sales tax	\$ 2,458,474	\$0	\$0	\$0	\$0	\$ 1,673,677	(\$ 211,276)	\$0	\$0	\$0
	Portion of total ending balance that is from other sources	\$ 12,298,396	\$ 47,215,820	\$ 391,393	\$ 110,285,913	\$ 8,128,435	\$ 66,951,798	\$ 6,774,658	\$ 0	\$ 12,144,136	\$ 0
Additional Information:	Average daily membership (ADM)- Allotted	9,652	33,080	5,916	54,480	8,198	31,804	1,671	1,152	7,511	3,063
	Adjusted unit tax rate	0.6870	0.6926	0.9570	0.7022	0.7912	0.7512	0.7717	0.5739	0.8400	0.7848
	Average adjusted unit tax rate for population group	0.5975	0.6110	0.5975	0.6110	0.5975	0.6110	0.6394	0.6394	0.5975	0.6394
	Assessed valuation per ADM	\$ 454,313	\$ 1,125,656	\$ 536,938	\$ 671,303	\$ 687,554	\$ 527,681	\$ 559,673	\$ 1,009,136	\$ 644,637	\$ 369,963
	Department of Public Instruction Lottery Allocation	\$ 682,956	\$ 2,340,678	\$ 418,606	\$ 3,854,900	\$ 580,075	\$ 2,250,389	\$ 0	\$ 81,514	\$ 531,464	\$ 216,731
	School bonds authorized and Unissued as of June 30	\$ 0	\$ 67,378,666	\$ 0	\$ 186,375,000	\$ 0	\$ 190,000,000	\$ 0	\$ 0	\$ 0	\$ 0

Report on County Spending on Public School Capital Outlays

Sources of County Funding for School Capital Outlay:		GUILFORD COUNTY	HALIFAX COUNTY	HARNETT COUNTY (2)	HAYWOOD COUNTY	HENDERSON COUNTY	HERTFORD COUNTY	HOKE COUNTY	HYDE COUNTY	IREDELL COUNTY	JACKSON COUNTY
Restricted Portions of Local Option Sales Taxes:	Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$6,340,206	\$793,244	\$2,121,845	\$1,157,004	\$2,329,988	\$436,028	\$1,092,236	\$124,494	\$2,898,363	\$1,000,564
	Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$14,655,140	\$1,586,489	\$4,243,689	\$2,079,620	\$3,960,814	\$872,057	\$867,605	\$223,108	\$6,386,341	\$1,813,025
	Interest on restricted sales taxes	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Restricted Local Option Sales Tax Sources		\$ 20,995,346	\$ 2,379,733	\$6,365,534	\$ 3,236,624	\$ 6,290,802	\$ 1,308,085	\$ 1,959,841	\$347,602	\$ 9,284,704	\$ 2,813,589
Other Sources:	Withdrawal from the Public Schools Building Capital Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	NC Education Lottery	\$4,750,000	\$564,400	\$1,021,528	\$415,934	\$703,685	\$0	\$392,200	\$0	\$1,034,715	\$237,831
	Proceeds from general obligation debt for public school less issuance costs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$47,008,294	\$0
	Proceeds from non-general obligation debt for public school less issuance costs	\$0	\$0	\$0	\$0	\$26,804,136	\$0	\$0	\$0	\$0	\$0
	Interest on debt proceeds	\$441,253	\$0	\$337,381	\$0	\$411,211	\$0	\$0	\$0	\$716,847	\$0
	Portion of Article 44 (GS -105-524) that the County used for School Capital Outlay	\$0	\$533,621	\$0	\$0	\$543,379	\$0	\$0	\$0	\$0	\$0
	Portion of Article 46 that the County used for School Capital Outlay	\$0	\$1,399,234	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	NC Needs Based Public School Capital Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Other sources: General Fund	\$46,761,569	\$1,092,106	\$6,814,154	\$100,000	\$3,717,417	\$0	\$1,207,061	\$289,347	\$29,415,930	\$0
Other sources: All other	\$0	\$0	\$0	\$0	\$423,734	\$0	\$0	\$0	\$1,053,948	\$0	
Total Other Sources		\$ 51,952,822	\$ 3,589,361	\$8,173,063	\$ 515,934	\$ 32,603,562	\$0	\$ 1,599,261	\$289,347	\$ 79,229,734	\$ 237,831
Total Sources		\$ 72,948,168	\$ 5,969,094	\$14,538,597	\$ 3,752,558	\$ 38,894,364	\$ 1,308,085	\$ 3,559,102	\$636,949	\$ 88,514,438	\$ 3,051,420
Deduct - Uses of County Funding for Public School Capital Outlay:											
Use Funded by Restricted Portions of Local Option Sales Taxes:	Public school debt service (principal and interest) - Article 40	\$6,340,206	\$0	\$2,121,845	\$1,157,004	\$2,329,988	\$0	\$0	\$0	\$2,898,363	\$1,000,564
	Public school capital outlay- Article 40	\$0	\$793,244	\$0	\$0	\$0	\$261,330	\$1,092,236	\$124,494	\$0	\$0
	Public school debt service (principal and interest) - Article 42	\$14,655,140	\$1,287,627	\$4,243,689	\$467,936	\$3,960,814	\$0	\$867,605	\$0	\$0	\$438,153
	Public school capital outlay - Article 42	\$0	\$298,862	\$0	\$1,320,613	\$0	\$0	\$0	\$223,108	\$6,386,341	\$1,331,200
Total Uses Funded by Restricted Portions of Local Option Sales Taxes		\$ 20,995,346	\$ 2,379,733	\$6,365,534	\$ 2,945,553	\$ 6,290,802	\$ 261,330	\$ 1,959,841	\$347,602	\$ 9,284,704	\$ 2,769,917
Uses Funded by Other Sources:	Public school debt service (principal and interest) - Public School Building Capital Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Public school capital outlay- Public School Building Capital Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Public school debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$4,750,000	\$0	\$1,021,528	\$190,103	\$703,685	\$0	\$392,200	\$0	\$0	\$237,831
	Public school outlay - NC Education Lottery	\$0	\$564,400	\$0	\$0	\$0	\$0	\$0	\$0	\$1,034,715	\$0
	Public school debt service (principal and interest) - other sources	\$47,202,822	\$1,604,882	\$0	\$100,000	\$2,026,857	\$0	\$1,023,143	\$271,037	\$23,084,150	\$387,811
	Public school capital projects funds	\$10,135,122	\$940,047	\$4,852,470	\$225,831	\$12,692,807	\$0	\$183,918	\$18,310	\$22,954,262	\$2,107,695
	NC Needs Based school construction or certain capital leases for school facilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	General Fund and all other funds	\$0	\$0	\$6,814,154	\$0	\$2,233,939	\$0	\$0	\$0	\$6,111,074	\$109,770
Fair market value of assets donated to public schools by the county	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Total Uses Funded by Other Sources		\$ 62,087,944	\$ 3,109,329	\$12,688,152	\$ 515,934	\$ 17,657,288	\$ -	\$ 1,599,261	\$289,347	\$ 53,184,201	\$ 2,843,107
Total Uses of Capital Funding for School Capital Outlays		\$ 83,083,290	\$ 5,489,062	\$19,053,686	\$ 3,461,487	\$ 23,948,090	\$ 261,330	\$ 3,559,102	\$636,949	\$ 62,468,905	\$ 5,613,024
Sources of County Funding Over (Under) Uses of County Funding		\$ (10,135,122)	\$ 480,032	(\$4,515,089)	\$ 291,071	\$ 14,946,274	\$ 1,046,755	\$0	\$0	\$ 26,045,533	(\$ 2,561,604)
Add: Beginning Balance, July 1	Unexpended restricted - local option sales tax	\$0	\$0	\$0	\$1,306,923	\$0	\$1,602,800	\$200,139	\$0	\$0	\$615,314
	Unexpended - other sources	\$23,558,462	\$2,467,857	\$12,098,498	(\$1)	(\$865,947)	\$0	\$740,016	\$0	\$2,367,847	\$3,960,579
Total Ending Balance		\$ 13,423,340	\$ 2,947,889	\$7,583,409	\$ 1,597,993	\$ 14,080,327	\$ 2,649,555	\$ 940,155	\$0	\$ 28,413,380	\$ 2,014,289
Total Ending Balance Comprised of:	Portion of total ending balance that is restricted - local option sales tax	\$0	\$0	\$0	\$1,597,994	\$0	\$2,649,555	\$200,139	\$0	\$0	\$658,986
	Portion of total ending balance that is from other sources	\$13,423,340	\$2,947,889	\$7,583,409	(\$1)	\$14,080,327	\$0	\$740,016	\$0	\$28,413,380	\$1,355,303
Additional Information:	Average daily membership (ADM)- Allotted	72,259	6,242	20,536	7,277	13,527	2,812	\$9,000	603	26,442	3,755
	Adjusted unit tax rate	0.6921	0.7353	0.7394	0.5253	0.4618	0.8460	0.7499	0.6985	0.4678	0.3757
	Average adjusted unit tax rate for population group	0.6110	0.5975	0.6110	0.5975	0.6110	0.6394	0.5975	0.6394	0.6110	0.5558
	Assessed valuation per ADM	\$714,031	\$591,597	\$423,684	\$1,037,231	\$1,036,776	\$587,957	\$401,197	\$1,574,291	\$881,751	\$2,507,701
	Department of Public Instruction Lottery Allocation	\$5,112,908	\$441,673	\$1,453,089	\$514,907	\$957,146	\$198,972	\$636,822	\$42,666	\$1,870,985	\$265,696
	School bonds authorized and Unissued as of June 30	\$0	\$0	\$70,500,000	\$0	\$0	\$0	\$0	\$0	\$0	\$7,590,000

Report on County Spending on Public School Capital Outlays

Sources of County Funding for School Capital Outlay:		JOHNSTON COUNTY (2)	JONES COUNTY	LEE COUNTY	LENOIR COUNTY	LINCOLN COUNTY	MACON COUNTY	MADISON COUNTY	MARTIN COUNTY	MCDOWELL COUNTY	MECKLENBURG COUNTY
Restricted Portions of Local Option Sales Taxes:	Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$3,805,975	\$173,246	\$982,644	\$799,084	\$1,496,098	\$622,690	\$377,091	\$347,895	\$953,158	\$14,699,964
	Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$6,320,212	\$346,492	\$1,961,391	\$1,601,576	\$2,774,682	\$1,500,265	\$754,182	\$695,791	\$1,855,701	\$44,482,335
	Interest on restricted sales taxes	\$0	\$0	\$0	\$0	\$0	\$21,649	\$0	\$0	\$90,307	\$0
Total Restricted Local Option Sales Tax Sources		\$ 10,126,187	\$ 519,738	\$ 2,944,035	\$ 2,400,660	\$ 4,270,780	\$ 2,144,604	\$ 1,131,273	\$ 1,043,686	\$ 2,899,166	\$ 59,182,299
Other Sources:	Withdrawal from the Public Schools Building Capital Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	NC Education Lottery	\$2,538,000	\$129,827	\$278,824	\$750,000	\$803,450	\$311,894	\$184,500	\$285,551	\$1,918,425	\$9,500,000
	Proceeds from general obligation debt for public school less issuance costs	\$20,345,997	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$134,527,834
	Proceeds from non-general obligation debt for public school less issuance costs	\$0	\$0	\$0	\$0	\$0	\$2,923,674	\$0	\$0	\$5,000,000	\$0
	Interest on debt proceeds	\$174,838	\$134,771	\$376,567	\$0	\$0	\$52,397	\$0	\$0	\$0	\$0
	Portion of Article 44 (GS -105-524) that the County used for School Capital Outlay	\$0	\$180,257	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Portion of Article 46 that the County used for School Capital Outlay	\$0	\$0	\$0	\$0	\$1,631,275	\$0	\$0	\$0	\$0	\$0
	NC Needs Based Public School Capital Fund	\$0	\$15,000,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Other sources: General Fund	\$22,951,208	\$70,000	\$6,917,584	\$0	\$7,508,874	\$1,815,206	\$25,000	\$193,154	\$0	\$4,960,000
Other sources: All other	\$0	\$1,261,919	\$0	\$0	\$17,528	\$370,999	\$0	\$718,875	\$0	\$69,558,051	
Total Other Sources		\$ 46,010,043	\$ 16,776,774	\$ 7,572,975	\$ 750,000	\$ 9,961,127	\$ 5,474,170	\$ 209,500	\$ 1,197,580	\$ 6,918,425	\$ 218,545,885
Total Sources		\$ 56,136,230	\$ 17,296,512	\$ 10,517,010	\$ 3,150,660	\$ 14,231,907	\$ 7,618,774	\$ 1,340,773	\$ 2,241,266	\$ 9,817,591	\$ 277,728,184
Deduct - Uses of County Funding for Public School Capital Outlay:											
Use Funded by Restricted Portions of Local Option Sales Taxes:	Public school debt service (principal and interest) - Article 40	\$3,805,975	\$39,000	\$982,644	\$0	\$1,496,098	\$616,018	\$323,852	\$347,895	\$232,672	\$14,699,964
	Public school capital outlay- Article 40	\$0	\$59,999	\$0	\$1,162,913	\$0	\$0	\$466,539	\$0	\$551,055	\$0
	Public school debt service (principal and interest) - Article 42	\$6,320,212	\$0	\$1,961,391	\$2,250,000	\$2,774,682	\$1,484,959	\$323,852	\$155,919	\$472,396	\$44,482,335
	Public school capital outlay - Article 42	\$0	\$0	\$0	\$0	\$0	\$0	\$466,539	\$539,872	\$938,283	\$0
Total Uses Funded by Restricted Portions of Local Option Sales Taxes		\$ 10,126,187	\$ 98,999	\$ 2,944,035	\$ 3,412,913	\$ 4,270,780	\$ 2,100,977	\$ 1,580,782	\$ 1,043,686	\$ 2,194,406	\$ 59,182,299
Uses Funded by Other Sources:	Public school debt service (principal and interest) - Public School Building Capital Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Public school capital outlay- Public School Building Capital Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Public school debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$2,538,000	\$129,827	\$0	\$0	\$500,000	\$311,894	\$184,500	\$259,618	\$0	\$9,500,000
	Public school outlay - NC Education Lottery	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,918,425	\$0
	Public school debt service (principal and interest) - other sources	\$22,070,296	\$180,257	\$5,570,078	\$0	\$5,076,731	\$1,106,866	\$0	\$0	\$0	\$69,558,051
	Public school capital projects funds	\$9,245,249	\$10,627,834	\$16,572,190	\$0	\$0	\$2,268,282	\$0	\$0	\$555,402	\$108,676,543
	NC Needs Based school construction or certain capital leases for school facilities	\$0	\$12,099,132	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	General Fund and all other funds	\$1,055,750	\$70,000	\$1,626,330	\$0	\$4,063,418	\$852,118	\$25,000	\$0	\$51,890	\$4,960,000
Fair market value of assets donated to public schools by the county	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Total Uses Funded by Other Sources		\$ 34,909,295	\$ 23,107,050	\$ 23,768,598	\$0	\$ 9,640,149	\$ 4,539,160	\$ 209,500	\$ 259,618	\$ 2,525,717	\$ 192,694,594
Total Uses of Capital Funding for School Capital Outlays		\$ 45,035,482	\$ 23,206,049	\$ 26,712,633	\$ 3,412,913	\$ 13,910,929	\$ 6,640,137	\$ 1,790,282	\$ 1,303,304	\$ 4,720,123	\$ 251,876,893
Sources of County Funding Over (Under) Uses of County Funding		\$ 11,100,748	\$ (5,909,537)	\$ (16,195,623)	\$ (262,253)	\$ 320,978	\$ 978,637	\$ (449,509)	\$ 937,962	\$ 5,097,468	\$ 25,851,291
Add: Beginning Balance, July 1	Unexpended restricted - local option sales tax	\$0	\$875,404	\$0	\$911,514	\$0	\$193,598	\$2,146,472	\$0	\$4,524,237	\$0
	Unexpended - other sources	\$8,109,465	\$11,147,632	\$23,730,879	\$0	\$556,749	\$1,548,813	\$1,168,472	\$6,565,472	\$0	\$17,583,889
Total Ending Balance		\$ 19,210,213	\$ 6,113,499	\$ 7,535,256	\$ 649,261	\$ 877,727	\$ 2,721,048	\$ 2,865,435	\$ 7,503,434	\$ 9,621,705	\$ 43,435,180
Total Ending Balance Comprised of:	Portion of total ending balance that is restricted - local option sales tax	\$0	\$1,296,143	\$0	\$ (100,739)	\$0	\$237,225	\$1,696,963	\$0	\$5,228,997	\$0
	Portion of total ending balance that is from other sources	\$19,210,213	\$4,817,356	\$7,535,256	\$750,000	\$877,727	\$2,483,823	\$1,168,472	\$7,503,434	\$4,392,708	\$43,435,180
Additional Information:	Average daily membership (ADM)- Allotted	36,550	1,086	9,945	8,620	11,441	4,455	2,292	3,111	6,092	148,109
	Adjusted unit tax rate	0.6724	0.7993	0.7660	0.8072	0.5195	0.3638	0.4310	0.8677	0.5363	0.6151
	Average adjusted unit tax rate for population group	0.6110	0.6394	0.5975	0.5975	0.5975	0.5558	0.6394	0.6394	0.5558	0.6110
	Assessed valuation per ADM	\$464,071	\$798,648	\$558,131	\$474,664	\$827,182	\$1,827,497	\$991,093	\$632,161	\$632,997	\$871,510
	Department of Public Instruction Lottery Allocation	\$2,586,208	\$0	\$703,689	\$609,935	\$809,543	\$315,228	\$162,178	\$50,887	\$99,648	\$10,479,909
	School bonds authorized and Unissued as of June 30	\$41,000,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$85,085,000

Report on County Spending on Public School Capital Outlays

Sources of County Funding for School Capital Outlay:		MITCHELL COUNTY	MONTGOMERY COUNTY	MOORE COUNTY (2)	NASH COUNTY (2)	NEW HANOVER COUNTY	NORTHAMPTON COUNTY (3)	ONSLow COUNTY (1)	ORANGE COUNTY	PAMLICO COUNTY	PASQUOTANK COUNTY
Restricted Portions of Local Option Sales Taxes:	Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$264,716	\$489,015	\$1,661,452	\$1,231,116	\$3,816,565	\$0	\$3,568,310	\$2,367,285	\$265,640	\$619,393
	Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$517,680	\$606,847	\$3,083,012	\$2,470,435	\$10,590,701	\$0	\$6,036,586	\$3,377,639	\$331,147	\$1,238,697
	Interest on restricted sales taxes	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Restricted Local Option Sales Tax Sources		\$ 782,396	\$ 1,095,862	\$ 4,744,464	\$ 3,701,551	\$ 14,407,266	\$0	\$ 9,604,896	\$ 5,744,924	\$ 596,787	\$ 1,858,090
Other Sources:	Withdrawal from the Public Schools Building Capital Fund	\$0	\$11,150	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	NC Education Lottery	\$0	\$238,850	\$900,221	\$905,000	\$1,750,417	\$0	\$1,547,239	\$1,493,643	\$113,046	\$405,450
	Proceeds from general obligation debt for public school less issuance costs	\$0	\$0	\$64,512,946	\$0	\$71,011,474	\$0	\$0	\$64,400,000	\$0	\$0
	Proceeds from non-general obligation debt for public school less issuance costs	\$0	\$0	\$15,704,597	\$0	\$0	\$0	\$0	\$5,681,499	\$0	\$1,296,250
	Interest on debt proceeds	\$0	\$1,426,199	\$1,279,474	\$0	\$944,667	\$0	\$63,047	\$1,725,457	\$0	\$514
	Portion of Article 44 (GS -105-524) that the County used for School Capital Outlay	\$57,298	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Portion of Article 46 that the County used for School Capital Outlay	\$0	\$443,295	\$1,000,568	\$0	\$0	\$0	\$0	\$0	\$0	\$1,059,687
	NC Needs Based Public School Capital Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Other sources: General Fund	\$272,563	\$4,566,168	\$3,005,624	\$750,000	\$15,274,788	\$0	\$0	\$10,821,689	\$0	\$1,366,860
Other sources: All other	\$0	\$83,047	\$9,677,684	\$0	\$0	\$0	\$6,184,909	\$0	\$0	\$0	
Total Other Sources		\$ 329,861	\$ 6,768,709	\$ 96,081,114	\$ 1,655,000	\$ 88,981,346	\$0	\$ 7,795,195	\$ 84,122,288	\$ 113,046	\$ 4,128,761
Total Sources		\$ 1,112,257	\$ 7,864,571	\$ 100,825,578	\$ 5,356,551	\$ 103,388,612	\$0	\$ 17,400,091	\$ 89,867,212	\$ 709,833	\$ 5,986,851
Deduct - Uses of County Funding for Public School Capital Outlay:											
Use Funded by Restricted Portions of Local Option Sales Taxes:	Public school debt service (principal and interest) - Article 40	\$142,857	\$312,140	\$1,661,452	\$1,231,116	\$3,816,565	\$0	\$3,568,310	\$2,086,531	\$265,640	\$619,393
	Public school capital outlay- Article 40	\$121,859	\$0	\$0	\$0	\$0	\$0	\$0	\$277,754	\$0	\$0
	Public school debt service (principal and interest) - Article 42	\$0	\$606,846	\$3,083,012	\$644,386	\$10,590,701	\$0	\$6,036,586	\$3,099,885	\$75,743	\$1,238,697
	Public school capital outlay - Article 42	\$517,680	\$0	\$0	\$1,396,890	\$0	\$0	\$0	\$277,754	\$250,000	\$0
Total Uses Funded by Restricted Portions of Local Option Sales Taxes		\$ 782,396	\$ 918,986	\$ 4,744,464	\$ 3,272,392	\$ 14,407,266	\$0	\$ 9,604,896	\$ 5,741,924	\$ 591,383	\$ 1,858,090
Uses Funded by Other Sources:	Public school debt service (principal and interest) - Public School Building Capital Fu	\$0	\$11,150	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Public school capital outlay- Public School Building Capital Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Public school debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$0	\$238,850	\$0	\$905,000	\$0	\$0	\$1,567,128	\$1,493,643	\$0	\$405,450
	Public school outlay - NC Education Lottery	\$0	\$0	\$900,221	\$0	\$1,750,417	\$0	\$0	\$0	\$0	\$0
	Public school debt service (principal and interest) - other sources	\$0	\$296,757	\$2,255,624	\$0	\$11,578,788	\$0	\$1,499,111	\$10,026,920	\$0	\$982,369
	Public school capital projects funds	\$0	\$38,841,355	\$39,147,195	\$0	\$35,483,848	\$0	\$0	\$36,076,788	\$0	\$0
	NC Needs Based school construction or certain capital leases for school facilities	\$0	\$0	\$0	\$0	\$0	\$0	\$9,924,763	\$0	\$0	\$0
	General Fund and all other funds	\$0	\$0	\$750,000	\$0	\$3,696,000	\$0	\$3,000,000	\$0	\$0	\$1,916,712
Fair market value of assets donated to public schools by the county	\$0	\$527,166	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Total Uses Funded by Other Sources		\$ -	\$ 39,915,278	\$ 43,053,040	\$ 905,000	\$ 52,509,053	\$0	\$ 15,991,002	\$ 47,597,351	\$0	\$ 3,304,531
Total Uses of Capital Funding for School Capital Outlays		\$ 782,396	\$ 40,834,264	\$ 47,797,504	\$ 4,177,392	\$ 66,916,319	\$0	\$ 25,595,898	\$ 53,339,275	\$ 591,383	\$ 5,162,621
Sources of County Funding Over (Under) Uses of County Funding		\$ 329,861	\$ (32,969,693)	\$ 53,028,074	\$ 1,179,159	\$ 36,472,293	\$0	\$ (8,195,807)	\$ 36,527,937	\$ 118,450	\$ 824,230
Add: Beginning Balance, July 1	Unexpended restricted - local option sales tax	\$0	\$1,071,468	\$0	(\$429,159)	\$0	\$0	\$0	\$4,331,108	\$0	\$0
	Unexpended - other sources	\$0	\$70,393,787	\$29,310,430	\$0	\$7,196,307	\$58,521	\$0	\$22,432,389	\$73,458	\$0
Total Ending Balance		\$ 329,861	\$ 38,495,562	\$ 82,338,504	\$ 750,000	\$ 43,668,600	\$ 58,521	\$ (8,195,807)	\$ 63,291,434	\$ 191,908	\$ 824,230
Total Ending Balance Comprised of:	Portion of total ending balance that is restricted - local option sales tax	\$0	\$1,248,344	\$0	\$0	\$0	\$0	\$0	\$4,334,108	\$5,404	\$0
	Portion of total ending balance that is from other sources	\$329,861	\$37,247,218	\$82,338,504	\$750,000	\$43,668,600	\$58,521	(\$8,195,807)	\$58,957,326	\$186,504	\$824,230
Additional Information:	Average daily membership (ADM)- Allotted	1,862	3,976	12,768	15,067	26,361	1,651	27,317	19,819	1,250	5,549
	Adjusted unit tax rate	0.5725	0.5811	0.4449	0.6201	0.4968	0.8781	0.6951	0.8099	0.5781	0.7426
	Average adjusted unit tax rate for population group	0.6394	0.5558	0.5975	0.5975	0.6110	0.6394	0.6110	0.6110	0.6394	0.5558
	Assessed valuation per ADM	\$963,381	\$807,026	\$998,523	\$503,671	\$1,304,440	\$1,256,655	\$520,355	\$938,708	\$1,371,566	\$596,499
	Department of Public Instruction Lottery Allocation	\$30,457	\$281,334	\$903,439	\$246,455	\$1,865,254	\$116,822	\$1,932,898	\$1,402,354	\$88,448	\$392,636
	School bonds authorized and Unissued as of June 30	\$0	\$0	\$38,000,000	\$0	\$12,758,000	\$0	\$0	\$34,600,000	\$0	\$0

Report on County Spending on Public School Capital Outlays

Sources of County Funding for School Capital Outlay:		PENDER COUNTY	PERQUIMANS COUNTY	PERSON COUNTY	PITT COUNTY	POLK COUNTY (2)	RANDOLPH COUNTY	RICHMOND COUNTY (2)	ROBESON COUNTY	ROCKINGHAM COUNTY	ROWAN COUNTY
Restricted Portions of Local Option Sales Taxes:	Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$1,246,145	\$279,450	\$670,766	\$2,396,499	\$424,471	\$2,117,060	\$722,320	\$2,450,560	\$1,344,942	\$1,844,662
	Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$3,104,249	\$212,500	\$1,158,356	\$4,802,997	\$550,118	\$4,234,120	\$1,444,640	\$3,036,686	\$2,689,883	\$3,689,325
	Interest on restricted sales taxes	\$1,472	\$0	\$0	\$0	\$0	\$0	\$14,848	\$0	\$17,704	\$0
Total Restricted Local Option Sales Tax Sources		\$ 4,351,866	\$ 491,950	\$ 1,829,122	\$ 7,199,496	\$ 974,589	\$ 6,351,180	\$ 2,181,808	\$ 5,487,246	\$ 4,052,529	\$ 5,533,987
Other Sources:	Withdrawal from the Public Schools Building Capital Fund	\$0	\$397,830	\$70,971	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	NC Education Lottery	\$0	\$0	\$0	\$2,110,661	\$379,185	\$1,600,000	\$511,108	\$1,215,238	\$1,463,533	\$1,300,000
	Proceeds from general obligation debt for public school less issuance costs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Proceeds from non-general obligation debt for public school less issuance costs	\$0	\$0	\$0	\$0	\$0	\$19,004,772	\$0	\$0	\$0	\$1,300,000
	Interest on debt proceeds	\$0	\$0	\$0	\$0	\$0	\$320,415	\$0	\$0	\$0	\$31,437
	Portion of Article 44 (GS -105-524) that the County used for School Capital Outlay	\$1,444,353	\$0	\$0	\$93,321	\$0	\$0	\$0	\$0	\$0	\$0
	Portion of Article 46 that the County used for School Capital Outlay	\$0	\$0	\$0	\$6,292,861	\$0	\$0	\$0	\$0	\$0	\$0
	NC Needs Based Public School Capital Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Other sources: General Fund	\$6,301,510	\$386,602	\$703,187	\$3,057,194	\$210,965	\$8,327,058	\$1,790,500	\$0	\$882,525	\$5,845,760
Other sources: All other	\$0	\$450,000	\$0	\$0	\$0	\$0	\$0	\$0	\$162,515	\$0	
Total Other Sources		\$ 7,745,863	\$ 1,234,432	\$ 774,158	\$ 11,554,037	\$ 590,150	\$ 29,252,245	\$ 2,301,608	\$ 1,215,238	\$ 2,508,573	\$ 8,477,197
Total Sources		\$ 12,097,729	\$ 1,726,382	\$ 2,603,280	\$ 18,753,533	\$ 1,564,739	\$ 35,603,425	\$ 4,483,416	\$ 6,702,484	\$ 6,561,102	\$ 14,011,184
Deduct - Uses of County Funding for Public School Capital Outlay:											
Use Funded by Restricted Portions of Local Option Sales Taxes:	Public school debt service (principal and interest) - Article 40	\$1,246,145	\$0	\$0	\$1,013,428	\$424,471	\$2,117,060	\$80,512	\$266,667	\$821,764	\$0
	Public school capital outlay- Article 40	\$0	\$279,450	\$620,698	\$235,000	\$0	\$0	\$660,006	\$2,450,560	\$208,695	\$1,844,662
	Public school debt service (principal and interest) - Article 42	\$3,104,249	\$0	\$852,021	\$2,453,721	\$449,083	\$4,234,120	\$161,023	\$434,941	\$1,645,996	\$2,500,000
	Public school capital outlay - Article 42	\$0	\$212,500	\$0	\$517,500	\$101,035	\$0	\$1,320,010	\$3,258,109	\$418,018	\$1,196,022
Total Uses Funded by Restricted Portions of Local Option Sales Taxes		\$ 4,350,394	\$ 491,950	\$ 1,472,719	\$ 4,219,649	\$ 974,589	\$ 6,351,180	\$ 2,221,551	\$ 6,410,277	\$ 3,094,473	\$ 5,540,684
Uses Funded by Other Sources:	Public school debt service (principal and interest) - Public School Building Capital Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Public school capital outlay- Public School Building Capital Fund	\$0	\$0	\$70,971	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Public school debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$0	\$0	\$0	\$2,110,661	\$95,705	\$1,600,000	\$426,978	\$0	\$1,463,533	\$1,300,000
	Public school outlay - NC Education Lottery	\$0	\$0	\$0	\$0	\$283,480	\$0	\$0	\$1,215,238	\$0	\$0
	Public school debt service (principal and interest) - other sources	\$7,033,294	\$836,602	\$0	\$4,346,838	\$0	\$865,604	\$1,367,000	\$0	\$162,515	\$5,845,760
	Public school capital projects funds	\$0	\$397,830	\$1,186,459	\$1,462,100	\$0	\$7,193,514	\$0	\$0	\$0	\$0
	NC Needs Based school construction or certain capital leases for school facilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	General Fund and all other funds	\$2,128,714	\$0	\$0	\$1,000,000	\$210,965	\$3,896,000	\$423,500	\$0	\$882,525	\$10,784,237
Fair market value of assets donated to public schools by the county	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Total Uses Funded by Other Sources		\$ 9,162,008	\$ 1,234,432	\$ 1,257,430	\$ 8,919,599	\$ 590,150	\$ 13,555,118	\$ 2,217,478	\$ 1,215,238	\$ 2,508,573	\$ 17,929,997
Total Uses of Capital Funding for School Capital Outlays		\$ 13,512,402	\$ 1,726,382	\$ 2,730,149	\$ 13,139,248	\$ 1,564,739	\$ 19,906,298	\$ 4,439,029	\$ 7,625,515	\$ 5,603,046	\$ 23,470,681
Sources of County Funding Over (Under) Uses of County Funding		\$ (1,414,673)	\$0	\$ (126,869)	\$ 5,614,285	\$0	\$ 15,697,127	\$ 44,387	\$ (923,031)	\$ 958,056	\$ (9,459,497)
Add: Beginning Balance, July 1	Unexpended restricted - local option sales tax	\$1,697,464	\$0	\$0	\$14,597,380	\$0	\$0	\$1,931,912	\$923,032	\$672,069	\$397,522
	Unexpended - other sources	\$55,694,963	\$0	\$483,272	\$0	\$1,078,242	\$668,302	\$977,346	\$0	\$0	\$11,333,835
Total Ending Balance		\$ 55,977,754	\$0	\$ 356,403	\$ 20,211,665	\$ 1,078,242	\$ 16,365,429	\$ 2,953,645	\$ 1	\$ 1,630,125	\$ 2,271,860
Total Ending Balance Comprised of:	Portion of total ending balance that is restricted - local option sales tax	\$ 1,698,936	\$0	\$ 356,403	\$ 17,577,227	\$0	\$0	\$ 1,892,169	\$ 1	\$ 1,630,125	\$ 390,825
	Portion of total ending balance that is from other sources	\$ 54,278,818	\$0	\$0	\$ 2,634,438	\$ 1,078,242	\$ 16,365,429	\$ 1,061,476	\$0	\$0	\$ 1,881,035
Additional Information:	Average daily membership (ADM)- Allotted	9,404	1,619	4,449	23,791	2,107	21,397	7,222	22,387	12,099	\$ 19,150
	Adjusted unit tax rate	0.5883	0.5717	0.6704	0.6727	0.4973	0.5884	0.8295	0.7712	0.6876	0.6308
	Average adjusted unit tax rate for population group	0.5975	0.6394	0.5558	0.6110	0.6394	0.6110	0.5558	0.6110	0.5975	0.6110
	Assessed valuation per ADM	\$ 760,685	\$ 1,030,245	\$ 1,043,010	\$ 563,064	\$ 1,400,049	\$ 510,716	\$ 460,990	\$ 312,212	\$ 612,836	\$ 650,589
	Department of Public Instruction Lottery Allocation	\$ 665,409	\$ 114,557	\$ 314,803	\$ 1,683,406	\$ 149,087	\$ 1,514,011	\$ 511,015	\$ 1,584,061	\$ 856,102	\$ 1,355,017
	School bonds authorized and Unissued as of June 30	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Report on County Spending on Public School Capital Outlays

Sources of County Funding for School Capital Outlay:		RUTHERFORD COUNTY (2)	SAMPSON COUNTY (3)	SCOTLAND COUNTY	STANLY COUNTY	STOKES COUNTY	SURRY COUNTY	SWAIN COUNTY	TRANSYLVANIA COUNTY	TYRRELL COUNTY	UNION COUNTY (2)
Restricted Portions of Local Option Sales Taxes:	Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$767,508	\$0	\$660,949	\$968,315	\$990,346	\$1,274,622	\$338,194	\$764,041	\$78,247	\$4,275,625
	Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$1,535,014	\$0	\$898,389	\$1,566,982	\$984,757	\$2,549,245	\$489,571	\$1,184,631	\$161,362	\$6,514,413
	Interest on restricted sales taxes	\$3,746	\$0	\$8,673	\$0	\$890	\$0	\$0	\$0	\$2,459	\$0
Total Restricted Local Option Sales Tax Sources		\$ 2,306,268	\$0	\$ 1,568,011	\$ 2,535,297	\$ 1,975,993	\$ 3,823,867	\$ 827,765	\$ 1,948,672	\$ 242,068	\$ 10,790,038
Other Sources:	Withdrawal from the Public Schools Building Capital Fund	\$0	\$0	\$0	\$595,000	\$0	\$0	\$223,000	\$0	\$0	\$0
	NC Education Lottery	\$570,000	\$0	\$385,000	\$0	\$450,000	\$591,750	\$0	\$0	\$80,000	\$3,029,386
	Proceeds from general obligation debt for public school less issuance costs	\$0	\$0	\$26,477,818	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Proceeds from non-general obligation debt for public school less issuance costs	\$0	\$0	\$0	\$0	\$0	\$22,380,000	\$2,600,000	\$0	\$0	\$0
	Interest on debt proceeds	\$0	\$0	\$488,628	\$0	\$0	\$94,027	\$0	\$0	\$0	\$1,207,408
	Portion of Article 44 (GS -105-524) that the County used for School Capital Outlay	\$693,698	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$26,281	\$3,431,525
	Portion of Article 46 that the County used for School Capital Outlay	\$1,200,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	NC Needs Based Public School Capital Fund	\$0	\$0	\$0	\$0	\$0	\$0	294,530	\$0	\$0	\$0
	Other sources: General Fund	\$2,207,437	\$0	\$300,000	\$2,663,768	\$0	\$0	\$0	\$18,517	\$0	\$45,834,256
Other sources: All other	\$0	\$0	\$141,895	\$0	\$3,033,404	\$549,605	\$0	\$0	\$0	\$0	
Total Other Sources		\$ 4,671,135	\$0	\$ 27,793,341	\$ 3,258,768	\$ 3,483,404	\$ 23,615,382	\$ 3,117,530	\$ 18,517	\$ 106,281	\$ 53,502,575
Total Sources		\$ 6,977,403	\$0	\$ 29,361,352	\$ 5,794,065	\$ 5,459,397	\$ 27,439,249	\$ 3,945,295	\$ 1,967,189	\$ 348,349	\$ 64,292,613
Deduct - Uses of County Funding for Public School Capital Outlay:											
Use Funded by Restricted Portions of Local Option Sales Taxes:	Public school debt service (principal and interest) - Article 40	\$768,756	\$0	\$660,949	\$0	\$0	\$0	\$336,032	\$117,189	\$78,247	\$4,275,625
	Public school capital outlay- Article 40	\$0	\$0	\$0	\$968,315	\$990,345	\$1,496,497	\$0	\$646,852	\$0	\$0
	Public school debt service (principal and interest) - Article 42	\$1,537,512	\$0	\$898,389	\$0	\$0	\$1,052,748	\$224,022	\$0	\$128,562	\$6,514,413
	Public school capital outlay - Article 42	\$0	\$0	\$0	\$1,566,982	\$789,655	\$1,496,497	\$0	\$1,184,631	\$43,849	\$0
Total Uses Funded by Restricted Portions of Local Option Sales Taxes		\$ 2,306,268	\$0	\$ 1,559,338	\$ 2,535,297	\$ 1,780,000	\$ 4,045,742	\$ 560,054	\$ 1,948,672	\$ 250,658	\$ 10,790,038
Uses Funded by Other Sources:	Public school debt service (principal and interest) - Public School Building Capital Fu	\$0	\$0	\$340,082	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Public school capital outlay- Public School Building Capital Fund	\$0	\$0	\$300,000	\$0	\$0	\$0	\$223,000	\$0	\$0	\$0
	Public school debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$570,000	\$0	\$300,000	\$595,000	\$450,000	\$0	\$0	\$0	\$0	\$3,029,386
	Public school outlay - NC Education Lottery	\$0	\$0	\$85,000	\$808,923	\$0	\$591,750	\$0	\$0	\$80,000	\$0
	Public school debt service (principal and interest) - other sources	\$1,166,812	\$0	\$618,256	\$2,000,514	\$3,033,404	\$4,757,307	\$0	\$0	\$0	\$39,473,300
	Public school capital projects funds	\$789,922	\$0	\$16,186,464	\$0	\$0	\$3,651,811	\$392,707	\$0	\$0	\$34,413,221
	NC Needs Based school construction or certain capital leases for school facilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	General Fund and all other funds	\$1,422,374	\$0	\$0	\$0	\$0	\$0	\$178,190	\$18,517	\$0	\$0
Fair market value of assets donated to public schools by the county	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Total Uses Funded by Other Sources		\$ 3,949,108	\$0	\$ 17,829,802	\$ 3,404,437	\$ 3,483,404	\$ 9,000,868	\$ 793,897	\$ 18,517	\$ 80,000	\$ 76,915,907
Total Uses of Capital Funding for School Capital Outlays		\$ 6,255,376	\$0	\$ 19,389,140	\$ 5,939,734	\$ 5,263,404	\$ 13,046,610	\$ 1,353,951	\$ 1,967,189	\$ 330,658	\$ 87,705,945
Sources of County Funding Over (Under) Uses of County Funding		\$ 722,027	\$0	\$ 9,972,212	\$ (145,669)	\$ 195,993	\$ 14,392,639	\$ 2,591,344	\$0	\$ 17,691	\$ (23,413,332)
Add: Beginning Balance, July 1	Unexpended restricted - local option sales tax	\$0	\$341,503	\$817,322	\$0	\$54,708	\$534,359	\$626,920	\$0	\$95,507	\$0
	Unexpended - other sources	(\$110,645)	\$3,498,038	\$5,561,209	\$302,485	(\$54,708)	\$2,831,941	\$451,810	\$0	\$215,335	\$71,992,285
Total Ending Balance		\$ 611,382	\$ 3,839,541	\$ 16,350,743	\$ 156,816	\$ 195,993	\$ 17,758,939	\$ 3,670,074	\$0	\$ 328,533	\$ 48,578,953
Total Ending Balance Comprised of:	Portion of total ending balance that is restricted - local option sales tax	\$0	\$341,503	\$825,995	\$0	\$250,701	\$312,484	\$894,631	\$0	\$86,917	\$0
	Portion of total ending balance that is from other sources	\$611,382	\$3,498,038	\$15,524,748	\$156,816	(\$54,708)	\$17,446,455	\$2,775,443	\$0	\$241,616	\$48,578,953
Additional Information:	Average daily membership (ADM)- Allotted	8,183	11,291	5,741	8,455	5,921	10,711	\$2,023	3,449	607	41,416
	Adjusted unit tax rate	0.5653	0.7695	1.0442	0.6240	0.6430	0.5641	0.3492	0.4843	0.9485	0.6175
	Average adjusted unit tax rate for population group	0.5975	0.5975	0.5558	0.5975	0.5558	0.5975	0.6394	0.5558	0.6394	0.6110
	Assessed valuation per ADM	\$848,441	\$414,664	\$387,473	\$581,367	\$668,137	\$568,866	\$827,549	\$1,684,420	\$697,319	\$631,080
	Department of Public Instruction Lottery Allocation	\$579,013	\$798,931	\$406,222	\$598,260	\$418,958	\$757,891	\$33,091	\$244,044	\$9,929	\$2,930,517
	School bonds authorized and Unissued as of June 30	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$68,000,000	\$0	\$4,020,000

Report on County Spending on Public School Capital Outlays

Sources of County Funding for School Capital Outlay:		VANCE COUNTY	WAKE COUNTY	WARREN COUNTY	WASHINGTON COUNTY	WATAUGA COUNTY	WAYNE COUNTY (2)	WILKES COUNTY	WILSON COUNTY	YADKIN COUNTY	YANCEY COUNTY
Restricted Portions of Local Option Sales Taxes:	Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$863,852	\$13,480,864	\$411,813	\$257,234	\$990,260	\$1,814,701	\$1,468,206	\$1,269,457	\$785,544	\$351,290
	Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$1,304,347	\$33,528,732	\$332,324	\$285,874	\$2,115,152	\$3,677,327	\$2,100,535	\$2,479,930	\$792,953	\$496,992
	Interest on restricted sales taxes	\$0	\$0	\$0	\$0	\$0	\$154,283	\$0	\$0	\$0	\$0
Total Restricted Local Option Sales Tax Sources		\$ 2,168,199	\$ 47,009,596	\$ 744,137	\$ 543,108	\$3,105,412	\$ 5,646,311	\$ 3,568,741	\$ 3,749,387	\$ 1,578,497	\$ 848,282
Other Sources:	Withdrawal from the Public Schools Building Capital Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	NC Education Lottery	\$384,776	\$8,469,888	\$0	\$0	\$457,828	\$1,275,097	\$625,000	\$0	\$300,000	\$0
	Proceeds from general obligation debt for public school less issuance costs	\$0	\$128,215,652	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Proceeds from non-general obligation debt for public school less issuance costs	\$0	\$221,878,728	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Interest on debt proceeds	\$0	\$1,442,882	\$0	\$0	\$0	\$228,758	\$0	\$0	\$0	\$0
	Portion of Article 44 (GS -105-524) that the County used for School Capital Outlay	\$120,966	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Portion of Article 46 that the County used for School Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$455,176
	NC Needs Based Public School Capital Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Other sources: General Fund	\$0	\$170,970,631	\$0	\$0	\$2,918,321	\$649,500	\$2,123,914	\$232,988	\$1,117,431	\$0
Other sources: All other	\$99,927	\$2,786,513	\$0	\$0	\$14,039	\$0	\$0	\$0	\$0	\$0	
Total Other Sources		\$ 605,669	\$ 533,764,294	\$0	\$0	\$3,390,188	\$ 2,153,355	\$ 2,748,914	\$ 232,988	\$ 1,417,431	\$ 455,176
Total Sources		\$ 2,773,868	\$ 580,773,890	\$ 744,137	\$ 543,108	\$6,495,600	\$ 7,799,666	\$ 6,317,655	\$ 3,982,375	\$ 2,995,928	\$ 1,303,458
Deduct - Uses of County Funding for Public School Capital Outlay:											
Use Funded by Restricted Portions of Local Option Sales Taxes:	Public school debt service (principal and interest) - Article 40	\$166,297	\$13,480,864	\$53,170	\$0	\$990,260	\$1,814,701	\$597,112	\$585,301	\$785,544	\$250,000
	Public school capital outlay- Article 40	\$222,000	\$0	\$235,803	\$257,234	\$0	\$0	\$876,999	\$0	\$0	\$101,290
	Public school debt service (principal and interest) - Article 42	\$805,526	\$33,528,732	\$0	\$0	\$2,115,152	\$2,305,308	\$854,302	\$1,365,701	\$792,953	\$250,000
	Public school capital outlay - Article 42	\$0	\$0	\$0	\$629,766	\$0	\$2,412,109	\$1,254,743	\$0	\$0	\$240,512
Total Uses Funded by Restricted Portions of Local Option Sales Taxes		\$ 1,193,823	\$ 47,009,596	\$ 288,973	\$ 887,000	\$3,105,412	\$ 6,532,118	\$ 3,583,156	\$ 1,951,002	\$ 1,578,497	\$ 841,802
Uses Funded by Other Sources:	Public school debt service (principal and interest) - Public School Building Capital Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$453,507
	Public school capital outlay- Public School Building Capital Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Public school debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$384,776	\$8,469,888	\$0	\$0	\$0	\$200,336	\$625,000	\$0	\$300,000	\$0
	Public school outlay - NC Education Lottery	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Public school debt service (principal and interest) - other sources	\$173,866	\$168,747,146	\$0	\$0	\$1,955,008	\$607,932	\$1,473,914	\$0	\$681,131	\$0
	Public school capital projects funds	\$120,966	\$311,167,364	\$0	\$0	\$1,435,180	\$10,548,895	\$0	\$0	\$0	\$0
	NC Needs Based school construction or certain capital leases for school facilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	General Fund and all other funds	\$994,034	\$71,961	\$0	\$0	\$0	\$0	\$650,000	\$0	\$436,300	\$0
Fair market value of assets donated to public schools by the county	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Total Uses Funded by Other Sources		\$ 1,673,642	\$ 488,456,359	\$0	\$0	\$3,390,188	\$ 11,357,163	\$ 2,748,914	\$0	\$ 1,417,431	\$ 453,507
Total Uses of Capital Funding for School Capital Outlays		\$ 2,867,465	\$ 535,465,955	\$ 288,973	\$ 887,000	\$6,495,600	\$ 17,889,281	\$ 6,332,070	\$ 1,951,002	\$ 2,995,928	\$ 1,295,309
Sources of County Funding Over (Under) Uses of County Funding		\$ (93,597)	\$ 45,307,935	\$ 455,164	\$ (343,892)	\$0	\$ (10,089,615)	\$ (14,415)	\$ 2,031,373	\$0	\$ 8,149
Add: Beginning Balance, July 1	Unexpended restricted - local option sales tax	\$1,357,961	\$0	\$1,337,777	\$1,016,003	\$0	\$7,741,618	\$47,554	\$1,578,941	(\$1)	\$1,333,608
	Unexpended - other sources	\$1,896,989	\$53,285,891	\$0	\$0	\$0	\$17,249,970	\$0	\$263,773	\$1,048,838	\$169,071
Total Ending Balance		\$ 3,161,353	\$ 98,593,826	\$ 1,792,941	\$ 672,111	\$0	\$ 14,901,973	\$ 33,139	\$ 3,874,087	\$ 1,048,837	\$ 1,510,828
Total Ending Balance Comprised of:	Portion of total ending balance that is restricted - local option sales tax	\$ 2,332,337	\$0	\$ 1,792,941	\$ 672,111	\$0	\$ 6,855,811	\$ 33,139	\$ 3,377,326	\$ (1)	\$ 1,340,088
	Portion of total ending balance that is from other sources	\$ 829,016	\$ 98,593,826	\$0	\$0	\$0	\$ 8,046,162	\$0	\$ 496,761	\$ 1,048,838	\$ 170,740
Additional Information:	Average daily membership (ADM)- Allotted	5,928	162,618	2,039	1,485	4,690	18,670	9,418	11,554	5,257	2,204
	Adjusted unit tax rate	0.8612	0.5824	0.8372	0.8653	0.3380	0.6522	0.6384	0.7231	0.6361	0.5407
	Average adjusted unit tax rate for population group	0.5558	0.6110	0.6394	0.6394	0.5975	0.6110	0.5975	0.5975	0.5558	0.6394
	Assessed valuation per ADM	\$ 465,959	\$ 911,612	\$ 1,193,103	\$ 665,007	\$1,965,523	\$ 449,805	\$ 597,079	\$ 599,245	\$ 577,697	\$ 1,050,030
	Department of Public Instruction Lottery Allocation	\$ 419,454	\$ 11,506,538	\$ 144,276	\$ 105,076	\$ 331,857	\$ 1,321,053	\$ 666,400	\$ 817,538	\$ 371,975	\$ 155,951
	School bonds authorized and Unissued as of June 30	\$0	\$ 590,562,955	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Report on County Spending on Public School Capital Outlays

Sources of County Funding for School Capital Outlay:		Total	Average
Restricted Portions of Local Option Sales Taxes:	Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 162,548,251	\$ 1,625,483
	Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$ 323,889,445	\$ 3,238,894
	Interest on restricted sales taxes	\$ 1,675,738	\$ 16,757
Total Restricted Local Option Sales Tax Sources		\$ 488,113,434	\$ 4,881,134
Other Sources:	Withdrawal from the Public Schools Building Capital Fund	\$ 6,962,645	\$ 69,626
	NC Education Lottery	\$ 88,468,066	\$ 884,681
	Proceeds from general obligation debt for public school less issuance costs	\$ 721,712,019	\$ 7,217,120
	Proceeds from non-general obligation debt for public school less issuance costs	\$ 469,169,330	\$ 4,691,693
	Interest on debt proceeds	\$ 19,744,869	\$ 197,449
	Portion of Article 44 (GS -105-524) that the County used for School Capital Outlay	\$ 9,924,454	\$ 99,245
	Portion of Article 46 that the County used for School Capital Outlay	\$ 21,952,591	\$ 219,526
	NC Needs Based Public School Capital Fund	\$ 18,077,193	\$ 180,772
	Other sources: General Fund	\$ 595,169,029	\$ 5,951,690
Other sources: All other	\$ 103,630,032	\$ 1,036,300	
Total Other Sources		\$ 2,054,810,228	\$ 20,548,102
Total Sources		\$ 2,542,923,662	\$ 25,429,237
Deduct - Uses of County Funding for Public School Capital Outlay:			
Use Funded by Restricted Portions of Local Option Sales Taxes:	Public school debt service (principal and interest) - Article 40	\$ 127,952,212	\$ 1,279,522
	Public school capital outlay- Article 40	\$ 36,103,356	\$ 361,034
	Public school debt service (principal and interest) - Article 42	\$ 240,600,402	\$ 2,406,004
	Public school capital outlay - Article 42	\$ 79,205,258	\$ 792,053
Total Uses Funded by Restricted Portions of Local Option Sales Taxes		\$ 483,861,228	\$ 4,838,612
Uses Funded by Other Sources:	Public school debt service (principal and interest) - Public School Building Capital Fund	\$ 2,536,602	\$ 25,366
	Public school capital outlay- Public School Building Capital Fund	\$ 6,091,984	\$ 60,920
	Public school debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$ 69,887,615	\$ 698,876
	Public school outlay - NC Education Lottery	\$ 13,264,825	\$ 132,648
	Public school debt service (principal and interest) - other sources	\$ 586,334,782	\$ 5,863,348
	Public school capital projects funds	\$ 1,008,223,783	\$ 10,082,238
	NC Needs Based school construction or certain capital leases for school facilities	\$ 24,358,564	\$ 243,586
	General Fund and all other funds	\$ 80,815,782	\$ 808,158
Fair market value of assets donated to public schools by the county	\$ 527,166	\$ 5,272	
Total Uses Funded by Other Sources		\$ 1,792,041,103	\$ 17,920,411
Total Uses of Capital Funding for School Capital Outlays		\$ 2,275,902,331	\$ 22,759,023
Sources of County Funding Over (Under) Uses of County Funding		\$ 267,021,331	\$ 2,670,213
Add: Beginning Balance, July 1	Unexpended restricted - local option sales tax	\$ 106,798,762	\$ 1,067,988
	Unexpended - other sources	\$ 863,457,965	\$ 8,634,580
Total Ending Balance		\$ 1,237,848,701	\$ 12,378,487
Total Ending Balance Comprised of:	Portion of total ending balance that is restricted - local option sales tax	\$ 111,621,611	\$ 1,116,216
	Portion of total ending balance that is from other sources	\$ 1,126,227,090	\$ 11,262,271
Additional Information:	Average daily membership (ADM)- Allotted	1,444,537	
	Adjusted unit tax rate		
	Average adjusted unit tax rate for population group		
	Assessed valuation per ADM		
	Department of Public Instruction Lottery Allocation	\$ 98,500,000	
	School bonds authorized and Unissued as of June 30	\$ 2,465,414,621	

Notes to the Preceding Report
Report on County Spending on Public School Capital Outlays

- (1) The following counties for the fiscal year ended June 30, 2019 had ending balances that reflect amounts expended for school capital outlays in anticipation of next year's funding: Onslow.
- (2) The beginning balances for the following counties, as well as the report totals, do not agree with the ending balances from the prior year because the beginning balances for the fiscal year ended June 30, 2019, have been restated: Catawba, Gaston, Gates, Harnett, Johnston, Moore, Nash, Polk, Richmond, Rutherford, Union, Wayne.
- (3) The following counties did not provide data for this report for the fiscal year ended June 30, 2019: Anson, Northampton, Sampson.

Notes to the Preceding Report
Report on County Spending on Public School Capital Outlays

The information in this report was obtained from county finance officers with the exception of the data in the additional information section. All of this information is for the fiscal year ended June 30, 2019, unless otherwise noted.

Restricted local option sales taxes: Article 40 - This amount equals the actual cash distributions of Article 40 local option sales taxes received during the fiscal year, less any amounts distributed to special taxing districts, multiplied by 30 percent.

Restricted local option sales taxes: Article 42 - This amount equals the actual cash distributions of Article 42 local option sales taxes received during the fiscal year, less any amounts distributed to special taxing districts, multiplied by 60 percent.

Interest on restricted sales taxes - This amount includes the interest revenues earned on restricted local option sales tax revenues (Articles 40 and 42).

Withdrawal from the Public School Building Capital Fund - This amount includes the revenues recognized for the Public School Building Capital Fund, which is administered by the Office of State Budget and Management. Counties recognize revenues from the Public School Building Capital Fund as amounts are withdrawn and expended for eligible purposes.

NC Education Lottery - This amount equals the actual cash distributions of the NC Education Lottery distribution that was drawn down by the county for school construction.

Proceeds from general obligation debt for public school less issuance cost - This amount includes the gross proceeds less issuance costs of general obligation bonds for public schools. It does not include any proceeds from refunding bond or tax anticipation notes issues for public schools.

Proceeds from non-general obligation debt for public school less issuance cost - This amount includes the gross proceeds less issuance costs of publicly and privately placed installment purchases for public schools. It does not include any proceeds from refunding debt issues or tax anticipation notes for public schools.

Interest of debt proceeds - Includes interest earnings on public school debt proceeds.

NC Needs-Based Public School Capital Fund – Established in the 2017-18 fiscal year, this amount represents proceeds from grant-based funding for counties designated as either Development Tier One or Development Tier Two areas. The fund is funded by lottery revenue with the amount set by the General Assembly each fiscal year based upon lottery revenue collections.

Other sources: General Fund - This amount includes General Fund sources other than the restricted portion of sales tax that were used to finance public school capital outlays. It includes appropriated fund balances and other revenues, such as any **unrestricted** portion of sales tax revenues that were expended for public school capital outlay.

Notes to the Preceding Report
Report on County Spending on Public School Capital Outlays

Other sources: All Other - This amount includes sources from funds other than the General Fund that are not restricted sales taxes and were used for school capital outlay. It includes appropriated fund balances and other revenues that were expended for public school capital outlay.

Public school debt service (principal and interest) – Article 40 - This amount includes the principal and interest payments on public school debt paid from the Article 40 local option sales taxes.

Public School Capital Outlay – Article 40 - This amount includes the expenditures (excluding debt service payments) for public school capital outlays financed by the Article 40 local option sales taxes.

Public school debt service (principal and interest) – Article 42 - This amount includes the principal and interest payments on public school debt paid from the Article 42 local option sales taxes.

Public School Capital Outlay – Article 42 - This amount includes the expenditures (excluding debt service payments) for public school capital outlays financed by the Article 42 local option sales taxes.

Public School Debt Service (Principal and Interest) - Public School Building Capital Fund. This includes expenditures for principal and interest on public school debt that was paid by revenues from the “Public School Building Capital Fund”.

Public School Capital Outlay - Public School Building Capital Fund - This includes expenditures for public school capital outlays that were financed by revenues from the “Public School Building Capital Fund”.

Public School Debt Service after January 1, 2003 (principal and interest) – NC Education Lottery – This is the amount of lottery used for debt service on school capital outlay.

Public School Capital Outlay – NC Education Lottery – This is the amount of lottery used for school capital outlay (excluding debt service listed above).

Public School Debt Service (principal and interest) - Other Sources - This amount includes the principal and interest paid on public school debt that was not paid from the restricted local option sales taxes (Articles 40 and 42), NC Lottery Funds, or revenues from the Public School Building Capital Fund.

Notes to the Preceding Report
Report on County Spending on Public School Capital Outlays

Public School Capital Projects Funds - This amount includes county expenditures for public school capital outlays that were not paid from the restricted local option sales taxes (Articles 40 and 42), revenues from the Public School Building Capital Fund, or revenues from the Public School Building Bond Fund that were recognized in county-maintained Capital Projects Funds.

General Fund and Other Funds - This amount includes county expenditures for public school capital outlays that were not paid from the restricted local option sales taxes (Articles 40 and 42), revenues from the Public School Building Capital Fund, NC Education Lottery, or revenues from the Public School Building Bond Fund that were not recognized in county-maintained Capital Projects Funds.

Fair market value of assets donated to public schools by county - This amount includes the fair market value of assets donated to the public schools by the county.

Beginning balances, July 1, 2018 (includes adjustments): unexpended restricted portions of local option sales taxes - This amount equals the amount of restricted local option sales tax revenues received in previous years and not expended as of July 1, 2018.

Beginning balances, July 1, 2018: unexpended other sources - This amount equals all other unexpended proceeds, excluding restricted local option sales taxes, to be used for public school capital outlays as of July 1, 2018.

Ending balances, June 30, 2019: unexpended restricted local option sales taxes - This amount equals the restricted local option sales tax revenues received in previous years and not expended as of June 30, 2019.

Ending balances, June 30, 2019: unexpended all other sources - This amount equals all other unexpended proceeds, excluding restricted local option sales taxes, to be used for public school capital outlays as of June 30, 2019.

Average daily membership (ADM) – Allotted - This data was obtained from the Department of Public Instruction and exclude charter school ADM. For counties with multiple Local Education Agencies the numbers were combined to obtain the number for the county. Charter schools ADM were excluded since the county does not fund charter school capital.

Adjusted unit tax rate - This rate is equal to the countywide tax rate multiplied by the assessment-to-sales ratio. Providing effective tax rates should result in a better comparison of tax rates between counties, given that counties are at different points in their revaluation cycles. The countywide tax rates and the assessment-to-sales ratio were obtained from the N.C. Department of Revenue. These are the tax rates in effect for the 2019 fiscal year.

Notes to the Preceding Report
Report on County Spending on Public School Capital Outlays

Average adjusted unit tax rate for population group - This rate is equal to the dollar-weighted average of adjusted tax rates for counties of a comparable size as calculated by the staff of the Local Government Commission. In calculating the averages, the following population groupings were used: 100,000 and above; 50,000 to 99,999; 25,000 to 49,999; and 24,999 and below. These are the tax rates in effect for the 2019 fiscal year.

Assessed valuation per ADM - The figure is equal to the county's assessed valuation divided by the average daily membership and gives an indication of the relative wealth of a county. The assessed valuations were obtained from the N.C. Department of Revenue.

School bonds authorized and unissued as of June 30, 2019. This amount is the total of general obligation bond referendums for public schools that have been authorized by voters and approved by the Local Government Commission for the purpose of public schools but have not been sold as of June 30, 2019. This information was obtained from the Department of State Treasurer. The authorized and unissued bond values are reduced by BANS as of June 30, 2019.

Department of Public Instruction Lottery Allocation - The data was obtained from the Department for Public Instruction.