



NORTH CAROLINA  
DEPARTMENT OF STATE TREASURER  
STATE AND LOCAL GOVERNMENT FINANCE DIVISION  
AND THE LOCAL GOVERNMENT COMMISSION

JANET COWELL  
TREASURER

GREGORY C. GASKINS  
DEPUTY TREASURER

**Memorandum #2016-18**

TO: The Honorable Tim Moore, Speaker of the House  
The Honorable Phil Berger, President Pro Tempore of the Senate

FROM: Gregory C. Gaskins *GC Gaskins*  
Secretary, Local Government Commission

SUBJECT: Report on County Spending on Public School Capital Outlays

DATE: April 29, 2016

The Report on County Spending on Public School Capital Outlay is submitted herewith as required by G.S. 115C-440.1. All of the information in this report was provided by county and school finance officers, with the exception of the additional information section at the bottom of each page. At the time of the publication of this memo two Counties had not finalized their information. When this information is finalized, this memo will be updated for any changes. At the end of the report is a glossary of terms, which includes more detailed explanations of the data items contained herein. A copy of this report is available electronically and can be downloaded from the Treasurer's website at <http://www.nctreasurer.com>. Select "Local Fiscal Management" under Divisions followed by "Memos" on the lower half of the web page. If you have any additional questions regarding this report, please contact Sharon Edmundson at 919-814-4289.

cc: The Honorable Dan Forest, Lieutenant Governor  
Mr. Mark Trogdon, Director of Fiscal Research  
Ms. Denise Weeks, House Principal Clerk  
Ms. Sarah Lang, Senate Principal Clerk

**Report on County Spending on Public School Capital Outlays**

Sources of County Funding for School Capital Outlay:		ALAMANCE COUNTY(3)	ALEXANDER COUNTY	ALLEGHANY COUNTY
<b>Restricted Portions of Local Option Sales Taxes:</b>	Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 1,875,967	\$ 603,725	\$ 192,452
	Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$ 4,317,624	\$ 1,207,449	\$ 219,430
	Interest on restricted sales taxes	\$ 40	\$ 545	\$ -
<b>Total Restricted Local Option Sales Tax Sources</b>		<b>\$ 6,193,631</b>	<b>\$ 1,811,719</b>	<b>\$ 411,882</b>
<b>Other Sources:</b>				
	Withdrawal from the Public Schools Building Capital Fund	\$ -	\$ -	\$ -
	NC Education Lottery	\$ 683,451	\$ -	\$ 92,784
	Proceeds from general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
	Proceeds from non-general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
	Interest on debt proceeds	\$ 725	\$ -	\$ -
	Other sources: General Fund	\$ -	\$ -	\$ 777,521
	Other sources: All other	\$ 226,779	\$ -	\$ -
<b>Total Other Sources</b>		<b>\$ 910,955</b>	<b>\$ -</b>	<b>\$ 870,305</b>
<b>Total Sources</b>		<b>\$ 7,104,586</b>	<b>\$ 1,811,719</b>	<b>\$ 1,282,187</b>
<b>Deduct - Uses of County Funding for Public School Capital Outlay:</b>				
<b>Use Funded by Restricted Portions of Local Option Sales Taxes:</b>	Public school debt service (principal and interest) - Article 40	\$ 1,875,967	\$ 506,026	\$ -
	Public school capital outlay- Article 40	\$ -	\$ 87,888	\$ 192,452
	Public school debt service (principal and interest) - Article 42	\$ 4,038,716	\$ 506,026	\$ -
	Public school capital outlay - Article 42	\$ -	\$ 87,888	\$ 219,430
<b>Total Uses Funded by Restricted Portions of Local Option Sales Taxes</b>		<b>\$ 5,914,683</b>	<b>\$ 1,187,828</b>	<b>\$ 411,882</b>
<b>Uses Funded by Other Sources:</b>				
	Public school debt service (principal and interest) - Public School Building Capital Fund	\$ -	\$ -	\$ -
	Public school capital outlay- Public School Building Capital Fund	\$ -	\$ -	\$ -
	Public school debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$ 460,325	\$ -	\$ 92,784
	Public school outlay - NC Education Lottery	\$ 223,126	\$ -	\$ -
	Public school debt service (principal and interest) - other sources	\$ 431,229	\$ -	\$ 656,090
	Public school capital projects funds	\$ 756,289	\$ -	\$ 56,039
	General Fund and all other funds	\$ 250,000	\$ -	\$ 65,392
	Fair market value of assets donated to public schools by the county	\$ -	\$ -	\$ -
<b>Total Uses Funded by Other Sources</b>		<b>\$ 2,120,969</b>	<b>\$ -</b>	<b>\$ 870,305</b>
<b>Total Uses of Capital Funding for School Capital Outlays</b>		<b>\$ 8,035,652</b>	<b>\$ 1,187,828</b>	<b>\$ 1,282,187</b>
<b>Sources of County Funding Over (Under) Uses of County Funding</b>		<b>\$ (931,066)</b>	<b>\$ 623,891</b>	<b>\$ -</b>
<b>Add: Beginning Balance, July 1</b>	Unexpended restricted - local option sales tax	\$ 34,695	\$ 3,074,042	\$ -
	Unexpended - other sources	\$ 3,899,205	\$ -	\$ -
<b>Equals: Ending Balance, June 30</b>	<b>Total Ending Balance</b>	<b>\$ 3,002,834</b>	<b>\$ 3,697,933</b>	<b>\$ -</b>
<b>Total Ending Balance Comprised of:</b>	Portion of total ending balance that is restricted - local option sales tax	\$ 313,643	\$ 3,697,933	\$ -
	Portion of total ending balance that is from other sources	\$ 2,689,191	\$ -	\$ -
	Average daily membership (ADM)- Allotted	22,706	5,310	1,456
	Adjusted unit tax rate	0.5685	0.6653	0.5334
	Average adjusted unit tax rate for population group	0.6804	0.5573	0.6227
	Assessed valuation per ADM	\$558,165	\$491,345	\$1,241,515
	Department of Public Instruction Lottery Allocation	\$1,535,962	\$359,197	\$98,492
<b>Additional Information:</b>	School bonds authorized and Unissued as of 3/31 of the following year	\$ -	\$ -	\$ -

**Report on County Spending on Public School Capital Outlays**

Sources of County Funding for School Capital Outlay:		ANSON COUNTY	ASHE COUNTY	AVERY COUNTY
<b>Restricted Portions of Local Option Sales Taxes:</b>	Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 360,275	\$ 464,348	\$ 337,130
	Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$ 362,869	\$ 689,225	\$ 649,401
	Interest on restricted sales taxes	\$ 607	\$ -	\$ -
<b>Total Restricted Local Option Sales Tax Sources</b>		<b>\$ 723,751</b>	<b>\$ 1,153,573</b>	<b>\$ 986,531</b>
<b>Other Sources:</b>				
	Withdrawal from the Public Schools Building Capital Fund	\$ 377,684	\$ -	\$ -
	NC Education Lottery	\$ 199,162	\$ 271,877	\$ -
	Proceeds from general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
	Proceeds from non-general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
	Interest on debt proceeds	\$ -	\$ -	\$ -
	Other sources: General Fund	\$ 4,259,183	\$ 618,562	\$ 1,233,048
	Other sources: All other	\$ -	\$ 79,455	\$ -
<b>Total Other Sources</b>		<b>\$ 4,836,029</b>	<b>\$ 969,894</b>	<b>\$ 1,233,048</b>
<b>Total Sources</b>		<b>\$ 5,559,780</b>	<b>\$ 2,123,467</b>	<b>\$ 2,219,579</b>
<b>Deduct - Uses of County Funding for Public School Capital Outlay:</b>				
<b>Use Funded by Restricted Portions of Local Option Sales Taxes:</b>	Public school debt service (principal and interest) - Article 40	\$ -	\$ 464,348	\$ 337,130
	Public school capital outlay- Article 40	\$ -	\$ -	\$ -
	Public school debt service (principal and interest) - Article 42	\$ -	\$ 689,225	\$ 649,401
	Public school capital outlay - Article 42	\$ -	\$ -	\$ -
<b>Total Uses Funded by Restricted Portions of Local Option Sales Taxes</b>		<b>\$ -</b>	<b>\$ 1,153,573</b>	<b>\$ 986,531</b>
<b>Uses Funded by Other Sources:</b>				
	Public school debt service (principal and interest) - Public School Building Capital Fund	\$ -	\$ -	\$ -
	Public school capital outlay- Public School Building Capital Fund	\$ -	\$ -	\$ -
	Public school debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$ -	\$ 271,877	\$ -
	Public school outlay - NC Education Lottery	\$ -	\$ -	\$ -
	Public school debt service (principal and interest) - other sources	\$ -	\$ 394,940	\$ 380,947
	Public school capital projects funds	\$ 564,585	\$ -	\$ -
	General Fund and all other funds	\$ -	\$ 223,622	\$ 852,101
	Fair market value of assets donated to public schools by the county	\$ -	\$ -	\$ -
<b>Total Uses Funded by Other Sources</b>		<b>\$ 564,585</b>	<b>\$ 890,439</b>	<b>\$ 1,233,048</b>
<b>Total Uses of Capital Funding for School Capital Outlays</b>		<b>\$ 564,585</b>	<b>\$ 2,044,012</b>	<b>\$ 2,219,579</b>
<b>Sources of County Funding Over (Under) Uses of County Funding</b>		<b>\$ 4,995,195</b>	<b>\$ 79,455</b>	<b>\$ -</b>
<b>Add: Beginning Balance, July 1</b>				
	Unexpended restricted - local option sales tax	\$ 1,240,802	\$ -	\$ -
	Unexpended - other sources	\$ -	\$ 610,072	\$ -
<b>Equals: Ending Balance, June 30</b>	<b>Total Ending Balance</b>	<b>\$ 6,235,997</b>	<b>\$ 689,527</b>	<b>\$ -</b>
<b>Total Ending Balance Comprised of:</b>				
	Portion of total ending balance that is restricted - local option sales tax	\$ 1,964,553	\$ -	\$ -
	Portion of total ending balance that is from other sources	\$ 4,271,444	\$ 689,527	\$ -
	Average daily membership (ADM)- Allotted	3,609	3,187	2,164
	Adjusted unit tax rate	0.8586	0.4581	0.4858
	Average adjusted unit tax rate for population group	0.5573	0.5573	0.6227
	Assessed valuation per ADM	484,771	\$1,302,976	\$1,663,627
	Department of Public Instruction Lottery Allocation	\$ 244,132	\$215,586	\$146,384
<b>Additional Information:</b>	School bonds authorized and Unissued as of 3/31 of the following year	\$ -	\$ -	\$ -

**Report on County Spending on Public School Capital Outlays**

Sources of County Funding for School Capital Outlay:		BEAUFORT COUNTY	BERTIE COUNTY(4)	BLADEN COUNTY
<b>Restricted Portions of Local Option Sales Taxes:</b>	Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 709,200	\$ 299,951	\$ 566,408
	Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$ 1,097,400	\$ 261,671	\$ 956,403
	Interest on restricted sales taxes	\$ -	\$ 978	\$ -
<b>Total Restricted Local Option Sales Tax Sources</b>		<b>\$ 1,806,600</b>	<b>\$ 562,600</b>	<b>\$ 1,522,811</b>
<b>Other Sources:</b>	Withdrawal from the Public Schools Building Capital Fund	\$ -	\$ -	\$ -
	NC Education Lottery	\$ 450,000	\$ -	\$ 62,615
	Proceeds from general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
	Proceeds from non-general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
	Interest on debt proceeds	\$ -	\$ 722,037	\$ -
	Other sources: General Fund	\$ -	\$ 1,210,269	\$ 1,049,703
	Other sources: All other	\$ 2,116,200	\$ 275,884	\$ -
<b>Total Other Sources</b>		<b>\$ 2,566,200</b>	<b>\$ 2,208,190</b>	<b>\$ 1,112,318</b>
<b>Total Sources</b>		<b>\$ 4,372,800</b>	<b>\$ 2,770,790</b>	<b>\$ 2,635,129</b>
<b>Deduct - Uses of County Funding for Public School Capital Outlay:</b>				
<b>Use Funded by Restricted Portions of Local Option Sales Taxes:</b>	Public school debt service (principal and interest) - Article 40	\$ 709,200	\$ 300,992	\$ 375,133
	Public school capital outlay- Article 40	\$ -	\$ 248,959	\$ 191,275
	Public school debt service (principal and interest) - Article 42	\$ 1,097,400	\$ 334,082	\$ 631,225
	Public school capital outlay - Article 42	\$ -	\$ 217,450	\$ 325,178
<b>Total Uses Funded by Restricted Portions of Local Option Sales Taxes</b>		<b>\$ 1,806,600</b>	<b>\$ 1,101,483</b>	<b>\$ 1,522,811</b>
<b>Uses Funded by Other Sources:</b>	Public school debt service (principal and interest) - Public School Building Capital Fund	\$ -	\$ -	\$ -
	Public school capital outlay- Public School Building Capital Fund	\$ -	\$ -	\$ -
	Public school debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$ 450,000	\$ -	\$ -
	Public school outlay - NC Education Lottery	\$ -	\$ -	\$ 62,615
	Public school debt service (principal and interest) - other sources	\$ 155,075	\$ 1,371,711	\$ 1,049,703
	Public school capital projects funds	\$ 1,961,125	\$ 158,154	\$ -
	General Fund and all other funds	\$ -	\$ -	\$ -
	Fair market value of assets donated to public schools by the county	\$ -	\$ -	\$ -
<b>Total Uses Funded by Other Sources</b>		<b>\$ 2,566,200</b>	<b>\$ 1,529,865</b>	<b>\$ 1,112,318</b>
<b>Total Uses of Capital Funding for School Capital Outlays</b>		<b>\$ 4,372,800</b>	<b>\$ 2,631,348</b>	<b>\$ 2,635,129</b>
<b>Sources of County Funding Over (Under) Uses of County Funding</b>		<b>\$ -</b>	<b>\$ 139,442</b>	<b>\$ -</b>
<b>Add: Beginning Balance, July 1</b>	Unexpended restricted - local option sales tax	\$ -	\$ 884,158	\$ -
	Unexpended - other sources	\$ 608,947	\$ 252,731	\$ -
<b>Equals: Ending Balance, June 30</b>	<b>Total Ending Balance</b>	<b>\$ 608,947</b>	<b>\$ 1,276,331</b>	<b>\$ -</b>
<b>Total Ending Balance Comprised of:</b>	Portion of total ending balance that is restricted - local option sales tax	\$ -	\$ 345,275	\$ -
	Portion of total ending balance that is from other sources	\$ 608,947	\$ 931,056	\$ -
<b>Additional Information:</b>	Average daily membership (ADM)- Allotted	7,038	2,645	4,743
	Adjusted unit tax rate	0.5970	0.8074	0.7071
	Average adjusted unit tax rate for population group	0.5573	0.6227	0.5573
	Assessed valuation per ADM	\$840,887	\$471,760	\$571,709
	Department of Public Instruction Lottery Allocation	\$476,090	\$178,921	\$320,842
	School bonds authorized and Unissued as of 3/31 of the following year	\$ -	\$ -	\$ -

**Report on County Spending on Public School Capital Outlays**

Sources of County Funding for School Capital Outlay:		BRUNSWICK COUNTY	BUNCOMBE COUNTY	BURKE COUNTY(1)
<b>Restricted Portions of Local Option Sales Taxes:</b>	Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 1,553,570	\$ 3,404,427	\$ 3,117,264
	Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$ 3,255,524	\$ 9,092,064	\$ 2,318,658
	Interest on restricted sales taxes	\$ 9,512	\$ -	\$ 580
<b>Total Restricted Local Option Sales Tax Sources</b>		<b>\$ 4,818,606</b>	<b>\$ 12,496,491</b>	<b>\$ 5,436,502</b>
<b>Other Sources:</b>				
	Withdrawal from the Public Schools Building Capital Fund	\$ -	\$ 2,142,936	\$ -
	NC Education Lottery	\$ 1,043,025	\$ -	\$ -
	Proceeds from general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
	Proceeds from non-general obligation debt for public school less issuance costs	\$ 11,913,460	\$ 23,275,000	\$ -
	Interest on debt proceeds	\$ -	\$ 10,045	\$ -
	Other sources: General Fund	\$ 8,722,788	\$ -	\$ 1,876,599
	Other sources: All other	\$ -	\$ 21,603,461	\$ 74,580
<b>Total Other Sources</b>		<b>\$ 21,679,273</b>	<b>\$ 47,031,442</b>	<b>\$ 1,951,179</b>
<b>Total Sources</b>		<b>\$ 26,497,879</b>	<b>\$ 59,527,933</b>	<b>\$ 7,387,681</b>
<b>Deduct - Uses of County Funding for Public School Capital Outlay:</b>				
<b>Use Funded by Restricted Portions of Local Option Sales Taxes:</b>	Public school debt service (principal and interest) - Article 40	\$ -	\$ -	\$ 3,981,413
	Public school capital outlay- Article 40	\$ -	\$ 3,404,427	\$ -
	Public school debt service (principal and interest) - Article 42	\$ 2,591,631	\$ -	\$ -
	Public school capital outlay - Article 42	\$ 2,368,905	\$ 9,092,064	\$ 2,582,719
<b>Total Uses Funded by Restricted Portions of Local Option Sales Taxes</b>		<b>\$ 4,960,536</b>	<b>\$ 12,496,491</b>	<b>\$ 6,564,132</b>
<b>Uses Funded by Other Sources:</b>				
	Public school debt service (principal and interest) - Public School Building Capital Fund	\$ -	\$ -	\$ -
	Public school capital outlay- Public School Building Capital Fund	\$ -	\$ 2,142,936	\$ -
	Public school debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$ -	\$ -	\$ -
	Public school outlay - NC Education Lottery	\$ 1,043,025	\$ -	\$ -
	Public school debt service (principal and interest) - other sources	\$ 6,219,825	\$ 15,959,063	\$ 543,361
	Public school capital projects funds	\$ 3,663,379	\$ -	\$ -
	General Fund and all other funds	\$ -	\$ 30,192,886	\$ -
	Fair market value of assets donated to public schools by the county	\$ -	\$ -	\$ -
<b>Total Uses Funded by Other Sources</b>		<b>\$ 10,926,229</b>	<b>\$ 48,294,885</b>	<b>\$ 543,361</b>
<b>Total Uses of Capital Funding for School Capital Outlays</b>		<b>\$ 15,886,765</b>	<b>\$ 60,791,376</b>	<b>\$ 7,107,493</b>
<b>Sources of County Funding Over (Under) Uses of County Funding</b>		<b>\$ 10,611,114</b>	<b>\$ (1,263,443)</b>	<b>\$ 280,188</b>
<b>Add: Beginning Balance, July 1</b>				
	Unexpended restricted - local option sales tax	\$ 1,932,043	\$ -	\$ 1,804,179
	Unexpended - other sources	\$ 8,209,271	\$ 70,595,388	\$ 3,867,484
<b>Equals: Ending Balance, June 30</b>	<b>Total Ending Balance</b>	<b>\$ 20,752,428</b>	<b>\$ 69,331,945</b>	<b>\$ 5,951,851</b>
<b>Total Ending Balance Comprised of:</b>				
	Portion of total ending balance that is restricted - local option sales tax	\$ 1,790,113	\$ -	\$ 676,549
	Portion of total ending balance that is from other sources	\$ 18,962,315	\$ 69,331,945	\$ 5,275,302
	Average daily membership (ADM)- Allotted	12,571	29,967	12,852
	Adjusted unit tax rate	0.4754	0.5748	0.6919
	Average adjusted unit tax rate for population group	0.6804	0.6804	0.6245
	Assessed valuation per ADM	\$2,006,830	\$960,197	\$498,237
	Department of Public Instruction Lottery Allocation	\$850,372	\$2,027,134	\$869,380
<b>Additional Information:</b>	School bonds authorized and Unissued as of 3/31 of the following year	\$ -	\$ -	\$ -

**Report on County Spending on Public School Capital Outlays**

Sources of County Funding for School Capital Outlay:		CABARRUS COUNTY	CALDWELL COUNTY	CAMDEN COUNTY
<b>Restricted Portions of Local Option Sales Taxes:</b>	Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 2,491,013	\$ 986,762	\$ 177,928
	Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$ 5,987,935	\$ 1,976,005	\$ 187,397
	Interest on restricted sales taxes	\$ 173	\$ 31	\$ -
<b>Total Restricted Local Option Sales Tax Sources</b>		<b>\$ 8,479,121</b>	<b>\$ 2,962,798</b>	<b>\$ 365,325</b>
<b>Other Sources:</b>				
	Withdrawal from the Public Schools Building Capital Fund	\$ -	\$ -	\$ -
	NC Education Lottery	\$ 2,200,000	\$ 395,275	\$ -
	Proceeds from general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
	Proceeds from non-general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
	Interest on debt proceeds	\$ -	\$ -	\$ -
	Other sources: General Fund	\$ 31,722,859	\$ -	\$ 600,304
	Other sources: All other	\$ -	\$ -	\$ -
<b>Total Other Sources</b>		<b>\$ 33,922,859</b>	<b>\$ 395,275</b>	<b>\$ 600,304</b>
<b>Total Sources</b>		<b>\$ 42,401,980</b>	<b>\$ 3,358,073</b>	<b>\$ 965,629</b>
<b>Deduct - Uses of County Funding for Public School Capital Outlay:</b>				
<b>Use Funded by Restricted Portions of Local Option Sales Taxes:</b>	Public school debt service (principal and interest) - Article 40	\$ 1,827,248	\$ 591,487	\$ 177,928
	Public school capital outlay- Article 40	\$ 663,765	\$ 395,275	\$ -
	Public school debt service (principal and interest) - Article 42	\$ 4,439,150	\$ 233,785	\$ 187,297
	Public school capital outlay - Article 42	\$ 1,548,785	\$ 1,665,434	\$ -
<b>Total Uses Funded by Restricted Portions of Local Option Sales Taxes</b>		<b>\$ 8,478,948</b>	<b>\$ 2,885,981</b>	<b>\$ 365,225</b>
<b>Uses Funded by Other Sources:</b>				
	Public school debt service (principal and interest) - Public School Building Capital Fund	\$ -	\$ 395,275	\$ -
	Public school capital outlay- Public School Building Capital Fund	\$ -	\$ -	\$ -
	Public school debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$ 2,200,000	\$ -	\$ -
	Public school outlay - NC Education Lottery	\$ -	\$ -	\$ -
	Public school debt service (principal and interest) - other sources	\$ 22,780,733	\$ 1,616	\$ 600,304
	Public school capital projects funds	\$ 7,533,486	\$ -	\$ -
	General Fund and all other funds	\$ -	\$ -	\$ -
	Fair market value of assets donated to public schools by the county	\$ -	\$ -	\$ -
<b>Total Uses Funded by Other Sources</b>		<b>\$ 32,514,219</b>	<b>\$ 396,891</b>	<b>\$ 600,304</b>
<b>Total Uses of Capital Funding for School Capital Outlays</b>		<b>\$ 40,993,167</b>	<b>\$ 3,282,872</b>	<b>\$ 965,529</b>
<b>Sources of County Funding Over (Under) Uses of County Funding</b>		<b>\$ 1,408,813</b>	<b>\$ 75,201</b>	<b>\$ 100</b>
<b>Add: Beginning Balance, July 1</b>				
	Unexpended restricted - local option sales tax	\$ 340	\$ 471,921	\$ 0
	Unexpended - other sources	\$ 21,003,252	\$ 13,296,553	\$ -
<b>Equals: Ending Balance, June 30</b>	<b>Total Ending Balance</b>	<b>\$ 22,412,405</b>	<b>\$ 13,843,675</b>	<b>\$ 100</b>
<b>Total Ending Balance Comprised of:</b>				
	Portion of total ending balance that is restricted - local option sales tax	\$ 513	\$ 548,738	\$ 100
	Portion of total ending balance that is from other sources	\$ 22,411,892	\$ 13,294,937	\$ -
	Average daily membership (ADM)- Allotted	35,942	12,195	1,923
	Adjusted unit tax rate	0.6849	0.6012	0.7489
	Average adjusted unit tax rate for population group	0.6804	0.6245	0.6227
	Assessed valuation per ADM	\$546,359	\$526,269	\$631,203
	Department of Public Instruction Lottery Allocation	\$2,344,934	\$824,938	\$130,083
<b>Additional Information:</b>	School bonds authorized and Unissued as of 3/31 of the following year	\$ 11,000,000	\$ -	\$ -

**Report on County Spending on Public School Capital Outlays**

Sources of County Funding for School Capital Outlay:		CARTERET COUNTY	CASWELL COUNTY	CATAWBA COUNTY
<b>Restricted Portions of Local Option Sales Taxes:</b>	Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 1,289,143	\$ 423,840	\$ 2,056,332
	Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$ 2,125,029	\$ 271,408	\$ 4,386,477
	Interest on restricted sales taxes	\$ -	\$ -	\$ 45,479
<b>Total Restricted Local Option Sales Tax Sources</b>		<b>\$ 3,414,172</b>	<b>\$ 695,248</b>	<b>\$ 6,488,288</b>
<b>Other Sources:</b>	Withdrawal from the Public Schools Building Capital Fund	\$ -	\$ -	\$ -
	NC Education Lottery	\$ 700,000	\$ -	\$ 2,582,693
	Proceeds from general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
	Proceeds from non-general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
	Interest on debt proceeds	\$ (28)	\$ -	\$ -
	Other sources: General Fund	\$ 1,919,240	\$ 47,475	\$ 8,005,534
	Other sources: All other	\$ 4,507,727	\$ -	\$ 71,466
<b>Total Other Sources</b>		<b>\$ 7,126,939</b>	<b>\$ 47,475</b>	<b>\$ 10,659,693</b>
<b>Total Sources</b>		<b>\$ 10,541,111</b>	<b>\$ 742,723</b>	<b>\$ 17,147,981</b>
<b>Deduct - Uses of County Funding for Public School Capital Outlay:</b>				
<b>Use Funded by Restricted Portions of Local Option Sales Taxes:</b>	Public school debt service (principal and interest) - Article 40	\$ 1,289,143	\$ 165,873	\$ 2,056,332
	Public school capital outlay- Article 40	\$ -	\$ 257,967	\$ -
	Public school debt service (principal and interest) - Article 42	\$ 2,125,029	\$ 65,852	\$ -
	Public school capital outlay - Article 42	\$ -	\$ -	\$ 4,155,786
<b>Total Uses Funded by Restricted Portions of Local Option Sales Taxes</b>		<b>\$ 3,414,172</b>	<b>\$ 489,692</b>	<b>\$ 6,212,118</b>
<b>Uses Funded by Other Sources:</b>	Public school debt service (principal and interest) - Public School Building Capital Fund	\$ -	\$ -	\$ -
	Public school capital outlay- Public School Building Capital Fund	\$ -	\$ -	\$ -
	Public school debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$ 700,000	\$ -	\$ 1,955,260
	Public school outlay - NC Education Lottery	\$ -	\$ -	\$ 627,433
	Public school debt service (principal and interest) - other sources	\$ 3,134,298	\$ 47,475	\$ 8,157,329
	Public school capital projects funds	\$ 3,292,669	\$ 42,033	\$ 2,694,253
	General Fund and all other funds	\$ -	\$ -	\$ -
	Fair market value of assets donated to public schools by the county	\$ -	\$ -	\$ -
<b>Total Uses Funded by Other Sources</b>		<b>\$ 7,126,967</b>	<b>\$ 89,508</b>	<b>\$ 13,434,275</b>
<b>Total Uses of Capital Funding for School Capital Outlays</b>		<b>\$ 10,541,139</b>	<b>\$ 579,200</b>	<b>\$ 19,646,393</b>
<b>Sources of County Funding Over (Under) Uses of County Funding</b>		<b>\$ (28)</b>	<b>\$ 163,523</b>	<b>\$ (2,498,412)</b>
<b>Add: Beginning Balance, July 1</b>	Unexpended restricted - local option sales tax	\$ -	\$ 234,534	\$ 2,280,242
	Unexpended - other sources	\$ 55,954	\$ 42,033	\$ 4,579,900
<b>Equals: Ending Balance, June 30</b>	<b>Total Ending Balance</b>	<b>\$ 55,926</b>	<b>\$ 440,090</b>	<b>\$ 4,361,730</b>
<b>Total Ending Balance Comprised of:</b>	Portion of total ending balance that is restricted - local option sales tax	\$ -	\$ 440,090	\$ 2,556,412
	Portion of total ending balance that is from other sources	\$ 55,926	\$ -	\$ 1,805,318
<b>Additional Information:</b>	Average daily membership (ADM)- Allotted	8,471	2,762	24,407
	Adjusted unit tax rate	0.3252	0.6693	0.5427
	Average adjusted unit tax rate for population group	0.6245	0.6227	0.6804
	Assessed valuation per ADM	\$1,851,049	\$561,527	\$678,747
	Department of Public Instruction Lottery Allocation	\$573,025	\$186,838	\$1,651,027
	School bonds authorized and Unissued as of 3/31 of the following year	\$ 5,105,400	\$ -	\$ -

**Report on County Spending on Public School Capital Outlays**

Sources of County Funding for School Capital Outlay:		CHATHAM COUNTY	CHEROKEE COUNTY	CHOWAN COUNTY
<b>Restricted Portions of Local Option Sales Taxes:</b>	Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 1,101,520	\$ 409,633	\$ 240,797
	Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$ 1,526,110	\$ 823,077	\$ 481,594
	Interest on restricted sales taxes	\$ -	\$ -	\$ 302
<b>Total Restricted Local Option Sales Tax Sources</b>		<b>\$ 2,627,630</b>	<b>\$ 1,232,710</b>	<b>\$ 722,693</b>
<b>Other Sources:</b>	Withdrawal from the Public Schools Building Capital Fund	\$ -	\$ -	\$ -
	NC Education Lottery	\$ 597,750	\$ 529,205	\$ 182,356
	Proceeds from general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
	Proceeds from non-general obligation debt for public school less issuance costs	\$ 8,043,306	\$ -	\$ -
	Interest on debt proceeds	\$ 842	\$ -	\$ -
	Other sources: General Fund	\$ 52,882	\$ 136,544	\$ 200,000
	Other sources: All other	\$ 3,379,082	\$ -	\$ -
<b>Total Other Sources</b>		<b>\$ 12,073,862</b>	<b>\$ 665,749</b>	<b>\$ 382,356</b>
<b>Total Sources</b>		<b>\$ 14,701,492</b>	<b>\$ 1,898,459</b>	<b>\$ 1,105,049</b>
<b>Deduct - Uses of County Funding for Public School Capital Outlay:</b>				
<b>Use Funded by Restricted Portions of Local Option Sales Taxes:</b>	Public school debt service (principal and interest) - Article 40	\$ 1,101,520	\$ 409,633	\$ 240,898
	Public school capital outlay- Article 40	\$ -	\$ -	\$ -
	Public school debt service (principal and interest) - Article 42	\$ 124,536	\$ 209,920	\$ 393,966
	Public school capital outlay - Article 42	\$ 1,401,574	\$ 227,792	\$ -
<b>Total Uses Funded by Restricted Portions of Local Option Sales Taxes</b>		<b>\$ 2,627,630</b>	<b>\$ 847,345</b>	<b>\$ 634,864</b>
<b>Uses Funded by Other Sources:</b>	Public school debt service (principal and interest) - Public School Building Capital Fund	\$ -	\$ -	\$ -
	Public school capital outlay- Public School Building Capital Fund	\$ -	\$ -	\$ -
	Public school debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$ 597,750	\$ 254,307	\$ 103,573
	Public school outlay - NC Education Lottery	\$ -	\$ 147,240	\$ 78,783
	Public school debt service (principal and interest) - other sources	\$ 3,379,082	\$ -	\$ -
	Public school capital projects funds	\$ 2,334,900	\$ -	\$ -
	General Fund and all other funds	\$ 52,882	\$ -	\$ 77,424
	Fair market value of assets donated to public schools by the county	\$ -	\$ -	\$ -
<b>Total Uses Funded by Other Sources</b>		<b>\$ 6,364,614</b>	<b>\$ 401,547</b>	<b>\$ 259,780</b>
<b>Total Uses of Capital Funding for School Capital Outlays</b>		<b>\$ 8,992,244</b>	<b>\$ 1,248,892</b>	<b>\$ 894,644</b>
<b>Sources of County Funding Over (Under) Uses of County Funding</b>		<b>\$ 5,709,248</b>	<b>\$ 649,567</b>	<b>\$ 210,405</b>
<b>Add: Beginning Balance, July 1</b>	Unexpended restricted - local option sales tax	\$ -	\$ -	\$ -
	Unexpended - other sources	\$ 1,753,689	\$ 1,188,422	\$ 149,734
<b>Equals: Ending Balance, June 30</b>	<b>Total Ending Balance</b>	<b>\$ 7,462,937</b>	<b>\$ 1,837,989</b>	<b>\$ 360,139</b>
<b>Total Ending Balance Comprised of:</b>	Portion of total ending balance that is restricted - local option sales tax	\$ -	\$ 385,365	\$ 87,829
	Portion of total ending balance that is from other sources	\$ 7,462,937	\$ 1,452,624	\$ 272,310
	Average daily membership (ADM)- Allotted	8,372	3,320	2,235
	Adjusted unit tax rate	0.6430	\$ 0.5482	0.6908
	Average adjusted unit tax rate for population group	0.6245	\$ 0.5573	0.6227
	Assessed valuation per ADM	\$1,115,752	\$ 919,268	\$617,579
	Department of Public Instruction Lottery Allocation	\$566,329	\$ 224,583	\$151,188
<b>Additional Information:</b>	School bonds authorized and Unissued as of 3/31 of the following year	\$ -	\$ -	\$ -

## Report on County Spending on Public School Capital Outlays

Sources of County Funding for School Capital Outlay:		CLAY COUNTY	CLEVELAND COUNTY	COLUMBUS COUNTY
<b>Restricted Portions of Local Option Sales Taxes:</b>	Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 198,539	\$ 1,194,166	\$ 731,308
	Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$ 258,664	\$ 1,812,248	\$ 1,042,679
	Interest on restricted sales taxes	\$ -	\$ 13,108	\$ -
<b>Total Restricted Local Option Sales Tax Sources</b>		<b>\$ 457,203</b>	<b>\$ 3,019,522</b>	<b>\$ 1,773,987</b>
<b>Other Sources:</b>	Withdrawal from the Public Schools Building Capital Fund	\$ -	\$ 1,595,639	\$ -
	NC Education Lottery	\$ -	\$ -	\$ -
	Proceeds from general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
	Proceeds from non-general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
	Interest on debt proceeds	\$ -	\$ -	\$ -
	Other sources: General Fund	\$ -	\$ 3,015,884	\$ -
	Other sources: All other	\$ -	\$ -	\$ -
<b>Total Other Sources</b>		<b>\$ -</b>	<b>\$ 4,611,523</b>	<b>\$ -</b>
<b>Total Sources</b>		<b>\$ 457,203</b>	<b>\$ 7,631,045</b>	<b>\$ 1,773,987</b>
<b>Deduct - Uses of County Funding for Public School Capital Outlay:</b>				
<b>Use Funded by Restricted Portions of Local Option Sales Taxes:</b>	Public school debt service (principal and interest) - Article 40	\$ -	\$ 1,194,166	\$ 133,179
	Public school capital outlay- Article 40	\$ 198,539	\$ -	\$ 622,891
	Public school debt service (principal and interest) - Article 42	\$ -	\$ 1,018,196	\$ 183,913
	Public school capital outlay - Article 42	\$ 258,664	\$ -	\$ 891,590
<b>Total Uses Funded by Restricted Portions of Local Option Sales Taxes</b>		<b>\$ 457,203</b>	<b>\$ 2,212,362</b>	<b>\$ 1,831,573</b>
<b>Uses Funded by Other Sources:</b>	Public school debt service (principal and interest) - Public School Building Capital Fund	\$ -	\$ 1,595,639	\$ -
	Public school capital outlay- Public School Building Capital Fund	\$ -	\$ -	\$ -
	Public school debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$ -	\$ -	\$ -
	Public school outlay - NC Education Lottery	\$ -	\$ -	\$ -
	Public school debt service (principal and interest) - other sources	\$ -	\$ -	\$ 193,762
	Public school capital projects funds	\$ -	\$ -	\$ -
	General Fund and all other funds	\$ -	\$ 2,400,000	\$ 668,774
	Fair market value of assets donated to public schools by the county	\$ -	\$ -	\$ -
<b>Total Uses Funded by Other Sources</b>		<b>\$ -</b>	<b>\$ 3,995,639</b>	<b>\$ 862,536</b>
<b>Total Uses of Capital Funding for School Capital Outlays</b>		<b>\$ 457,203</b>	<b>\$ 6,208,001</b>	<b>\$ 2,694,109</b>
<b>Sources of County Funding Over (Under) Uses of County Funding</b>		<b>\$ -</b>	<b>\$ 1,423,044</b>	<b>\$ (920,122)</b>
<b>Add: Beginning Balance, July 1</b>	Unexpended restricted - local option sales tax	\$ -	\$ 5,132,483	\$ 3,688,156
	Unexpended - other sources	\$ 1,049,822	\$ 3,029,078	\$ 4,198,414
<b>Equals: Ending Balance, June 30</b>	<b>Total Ending Balance</b>	<b>\$ 1,049,822</b>	<b>\$ 9,584,605</b>	<b>\$ 6,966,448</b>
<b>Total Ending Balance Comprised of:</b>	Portion of total ending balance that is restricted - local option sales tax	\$ -	\$ 5,939,643	\$ 3,630,570
	Portion of total ending balance that is from other sources	\$ 1,049,822	\$ 3,644,962	\$ 3,335,878
	Average daily membership (ADM)- Allotted	1,357	15,103	8,391
	Adjusted unit tax rate	0.4676	0.7845	0.7521
	Average adjusted unit tax rate for population group	0.6227	0.6245	0.6245
	Assessed valuation per ADM	\$1,545,242	\$530,213	\$424,472
	Department of Public Instruction Lottery Allocation	\$91,795	\$1,021,651	\$567,613
<b>Additional Information:</b>	School bonds authorized and Unissued as of 3/31 of the following year	\$ -	\$ -	\$ -

**Report on County Spending on Public School Capital Outlays**

Sources of County Funding for School Capital Outlay:		CRAVEN COUNTY(4)	CUMBERLAND COUNTY(4)	CURRITUCK COUNTY(4)
<b>Restricted Portions of Local Option Sales Taxes:</b>	Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 1,275,856	\$ 3,209,734	\$ 447,690
	Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$ 2,551,714	\$ 6,249,029	\$ 1,393,885
	Interest on restricted sales taxes	\$ 1,201	\$ 767	\$ 13,263
<b>Total Restricted Local Option Sales Tax Sources</b>		<b>\$ 3,828,771</b>	<b>\$ 9,459,530</b>	<b>\$ 1,854,838</b>
<b>Other Sources:</b>	Withdrawal from the Public Schools Building Capital Fund	\$ -	\$ -	\$ -
	NC Education Lottery	\$ 926,810	\$ 3,802,117	\$ 240,000
	Proceeds from general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
	Proceeds from non-general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
	Interest on debt proceeds	\$ -	\$ -	\$ -
	Other sources: General Fund	\$ 900,000	\$ 9,506,169	\$ -
	Other sources: All other	\$ -	\$ 5,065	\$ 38,450
<b>Total Other Sources</b>		<b>\$ 1,826,810</b>	<b>\$ 13,313,351</b>	<b>\$ 278,450</b>
<b>Total Sources</b>		<b>\$ 5,655,581</b>	<b>\$ 22,772,881</b>	<b>\$ 2,133,288</b>
<b>Deduct - Uses of County Funding for Public School Capital Outlay:</b>				
<b>Use Funded by Restricted Portions of Local Option Sales Taxes:</b>	Public school debt service (principal and interest) - Article 40	\$ 1,275,856	\$ 599,132	\$ -
	Public school capital outlay- Article 40	\$ -	\$ 2,324,787	\$ 447,690
	Public school debt service (principal and interest) - Article 42	\$ 2,552,915	\$ 1,198,264	\$ 766,500
	Public school capital outlay - Article 42	\$ -	\$ 4,649,574	\$ 552,310
<b>Total Uses Funded by Restricted Portions of Local Option Sales Taxes</b>		<b>\$ 3,828,771</b>	<b>\$ 8,771,757</b>	<b>\$ 1,766,500</b>
<b>Uses Funded by Other Sources:</b>	Public school debt service (principal and interest) - Public School Building Capital Fund	\$ -	\$ -	\$ -
	Public school capital outlay- Public School Building Capital Fund	\$ -	\$ -	\$ -
	Public school debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$ 926,810	\$ 3,802,117	\$ -
	Public school outlay - NC Education Lottery	\$ -	\$ -	\$ 91,867
	Public school debt service (principal and interest) - other sources	\$ 649,654	\$ 8,596,141	\$ -
	Public school capital projects funds	\$ -	\$ 35,158	\$ 509,858
	General Fund and all other funds	\$ 700,000	\$ -	\$ -
	Fair market value of assets donated to public schools by the county	\$ -	\$ -	\$ -
<b>Total Uses Funded by Other Sources</b>		<b>\$ 2,276,464</b>	<b>\$ 12,433,416</b>	<b>\$ 601,725</b>
<b>Total Uses of Capital Funding for School Capital Outlays</b>		<b>\$ 6,105,235</b>	<b>\$ 21,205,173</b>	<b>\$ 2,368,225</b>
<b>Sources of County Funding Over (Under) Uses of County Funding</b>		<b>\$ (449,654)</b>	<b>\$ 1,567,708</b>	<b>\$ (234,937)</b>
<b>Add: Beginning Balance, July 1</b>	Unexpended restricted - local option sales tax	\$ -	\$ 7,419,506	\$ 1,838,001
	Unexpended - other sources	\$ 1,097,060	\$ 344,806	\$ 5,454,712
<b>Equals: Ending Balance, June 30</b>	<b>Total Ending Balance</b>	<b>\$ 647,406</b>	<b>\$ 9,332,020</b>	<b>\$ 7,057,776</b>
<b>Total Ending Balance Comprised of:</b>	Portion of total ending balance that is restricted - local option sales tax	\$ -	\$ 8,107,279	\$ 1,926,339
	Portion of total ending balance that is from other sources	\$ 647,406	\$ 1,224,741	\$ 5,131,437
	Average daily membership (ADM)- Allotted	14,526	52,002	3,922
	Adjusted unit tax rate	0.5289	0.7728	0.4532
	Average adjusted unit tax rate for population group	0.6804	0.6804	0.5573
	Assessed valuation per ADM	\$681,417	\$437,421	\$1,493,823
	Department of Public Instruction Lottery Allocation	\$982,621	\$3,517,706	\$265,305
<b>Additional Information:</b>	School bonds authorized and Unissued as of 3/31 of the following year	\$ -	\$ -	\$ -

**Report on County Spending on Public School Capital Outlays**

Sources of County Funding for School Capital Outlay:		DARE COUNTY	DAVIDSON COUNTY	DAVIE COUNTY(4)
<b>Restricted Portions of Local Option Sales Taxes:</b>	Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 721,087	\$ 2,282,299	\$ 545,979
	Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$ 3,014,558	\$ 2,868,222	\$ 1,091,959
	Interest on restricted sales taxes	\$ -	\$ 21,506	\$ -
<b>Total Restricted Local Option Sales Tax Sources</b>		<b>\$ 3,735,645</b>	<b>\$ 5,172,027</b>	<b>\$ 1,637,938</b>
<b>Other Sources:</b>	Withdrawal from the Public Schools Building Capital Fund	\$ -	\$ -	\$ -
	NC Education Lottery	\$ 350,000	\$ 1,649,460	\$ 780,309
	Proceeds from general obligation debt for public school less issuance costs	\$ -	\$ -	\$ 61,239,130
	Proceeds from non-general obligation debt for public school less issuance costs	\$ 3,015,000	\$ -	\$ -
	Interest on debt proceeds	\$ 180	\$ 3	\$ -
	Other sources: General Fund	\$ 2,554,373	\$ 8,560,242	\$ 2,276,150
	Other sources: All other	\$ 2,780,591	\$ -	\$ -
<b>Total Other Sources</b>		<b>\$ 8,700,144</b>	<b>\$ 10,209,705</b>	<b>\$ 64,295,589</b>
<b>Total Sources</b>		<b>\$ 12,435,789</b>	<b>\$ 15,381,732</b>	<b>\$ 65,933,527</b>
<b>Deduct - Uses of County Funding for Public School Capital Outlay:</b>				
<b>Use Funded by Restricted Portions of Local Option Sales Taxes:</b>	Public school debt service (principal and interest) - Article 40	\$ 721,087	\$ 2,282,299	\$ -
	Public school capital outlay- Article 40	\$ -	\$ -	\$ 545,979
	Public school debt service (principal and interest) - Article 42	\$ 3,014,558	\$ 3,331,784	\$ 300,000
	Public school capital outlay - Article 42	\$ -	\$ -	\$ 791,959
<b>Total Uses Funded by Restricted Portions of Local Option Sales Taxes</b>		<b>\$ 3,735,645</b>	<b>\$ 5,614,083</b>	<b>\$ 1,637,938</b>
<b>Uses Funded by Other Sources:</b>	Public school debt service (principal and interest) - Public School Building Capital Fund	\$ -	\$ -	\$ -
	Public school capital outlay- Public School Building Capital Fund	\$ -	\$ -	\$ -
	Public school debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$ 350,000	\$ 1,649,460	\$ -
	Public school outlay - NC Education Lottery	\$ -	\$ -	\$ 780,309
	Public school debt service (principal and interest) - other sources	\$ 5,569,553	\$ 2,560,410	\$ 2,176,150
	Public school capital projects funds	\$ 2,780,591	\$ 4,037,756	\$ 5,255,616
	General Fund and all other funds	\$ -	\$ 1,736,093	\$ 100,000
	Fair market value of assets donated to public schools by the county	\$ -	\$ -	\$ -
<b>Total Uses Funded by Other Sources</b>		<b>\$ 8,700,144</b>	<b>\$ 9,983,719</b>	<b>\$ 8,312,075</b>
<b>Total Uses of Capital Funding for School Capital Outlays</b>		<b>\$ 12,435,789</b>	<b>\$ 15,597,802</b>	<b>\$ 9,950,013</b>
<b>Sources of County Funding Over (Under) Uses of County Funding</b>		<b>\$ -</b>	<b>\$ (216,070)</b>	<b>\$ 55,983,514</b>
<b>Add: Beginning Balance, July 1</b>	Unexpended restricted - local option sales tax	\$ -	\$ 442,056	\$ -
	Unexpended - other sources	\$ -	\$ 9,114,210	\$ -
<b>Equals: Ending Balance, June 30</b>	<b>Total Ending Balance</b>	<b>\$ -</b>	<b>\$ 9,340,196</b>	<b>\$ 55,983,514</b>
<b>Total Ending Balance Comprised of:</b>	Portion of total ending balance that is restricted - local option sales tax	\$ -	\$ -	\$ -
	Portion of total ending balance that is from other sources	\$ -	\$ 9,340,196	\$ 55,983,514
	Average daily membership (ADM)- Allotted	5,029	25,402	6,411
	Adjusted unit tax rate	0.4033	0.5685	0.6768
	Average adjusted unit tax rate for population group	0.5573	0.6804	0.5573
	Assessed valuation per ADM	\$2,555,865	\$529,865	\$647,261
	Department of Public Instruction Lottery Allocation	\$340,189	\$1,718,334	\$433,675
<b>Additional Information:</b>	School bonds authorized and Unissued as of 3/31 of the following year	\$ -	\$ -	\$ -

**Report on County Spending on Public School Capital Outlays**

Sources of County Funding for School Capital Outlay:		DUPLIN COUNTY	DURHAM COUNTY	EDGECOMBE COUNTY(2)
<b>Restricted Portions of Local Option Sales Taxes:</b>	Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 843,083	\$ 3,406,852	\$ 691,285
	Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$ 811,437	\$ 8,634,889	\$ 718,039
	Interest on restricted sales taxes	\$ -	\$ -	\$ 140
<b>Total Restricted Local Option Sales Tax Sources</b>		<b>\$ 1,654,520</b>	<b>\$ 12,041,741</b>	<b>\$ 1,409,464</b>
<b>Other Sources:</b>	Withdrawal from the Public Schools Building Capital Fund	\$ -	\$ 907,707	\$ -
	NC Education Lottery	\$ -	\$ 1,400,000	\$ -
	Proceeds from general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
	Proceeds from non-general obligation debt for public school less issuance costs	\$ -	\$ 9,720,717	\$ -
	Interest on debt proceeds	\$ 165	\$ 3,033	\$ -
	Other sources: General Fund	\$ -	\$ 1,370,000	\$ -
	Other sources: All other	\$ -	\$ -	\$ -
<b>Total Other Sources</b>		<b>\$ 165</b>	<b>\$ 13,401,457</b>	<b>\$ -</b>
<b>Total Sources</b>		<b>\$ 1,654,685</b>	<b>\$ 25,443,198</b>	<b>\$ 1,409,464</b>
<b>Deduct - Uses of County Funding for Public School Capital Outlay:</b>				
<b>Use Funded by Restricted Portions of Local Option Sales Taxes:</b>	Public school debt service (principal and interest) - Article 40	\$ 1,224,875	\$ 3,406,852	\$ 976,425
	Public school capital outlay- Article 40	\$ -	\$ -	\$ -
	Public school debt service (principal and interest) - Article 42	\$ -	\$ 8,634,889	\$ -
	Public school capital outlay - Article 42	\$ -	\$ -	\$ 718,039
<b>Total Uses Funded by Restricted Portions of Local Option Sales Taxes</b>		<b>\$ 1,224,875</b>	<b>\$ 12,041,741</b>	<b>\$ 1,694,464</b>
<b>Uses Funded by Other Sources:</b>	Public school debt service (principal and interest) - Public School Building Capital Fund	\$ -	\$ -	\$ -
	Public school capital outlay- Public School Building Capital Fund	\$ 848,026	\$ 907,707	\$ -
	Public school debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$ -	\$ 1,400,000	\$ -
	Public school outlay - NC Education Lottery	\$ -	\$ -	\$ -
	Public school debt service (principal and interest) - other sources	\$ -	\$ -	\$ -
	Public school capital projects funds	\$ -	\$ 9,101,609	\$ -
	General Fund and all other funds	\$ 147,939	\$ 1,370,000	\$ -
	Fair market value of assets donated to public schools by the county	\$ -	\$ -	\$ -
<b>Total Uses Funded by Other Sources</b>		<b>\$ 995,965</b>	<b>\$ 12,779,316</b>	<b>\$ -</b>
<b>Total Uses of Capital Funding for School Capital Outlays</b>		<b>\$ 2,220,840</b>	<b>\$ 24,821,057</b>	<b>\$ 1,694,464</b>
<b>Sources of County Funding Over (Under) Uses of County Funding</b>		<b>\$ (566,155)</b>	<b>\$ 622,141</b>	<b>\$ (285,000)</b>
<b>Add: Beginning Balance, July 1</b>	Unexpended restricted - local option sales tax	\$ 1,294,699	\$ -	\$ -
	Unexpended - other sources	\$ 1,592,611	\$ 44,617,903	\$ 244,797
<b>Equals: Ending Balance, June 30</b>	<b>Total Ending Balance</b>	<b>\$ 2,321,155</b>	<b>\$ 45,240,044</b>	<b>\$ (40,203)</b>
<b>Total Ending Balance Comprised of:</b>	Portion of total ending balance that is restricted - local option sales tax	\$ 1,724,344	\$ -	\$ (285,000)
	Portion of total ending balance that is from other sources	\$ 596,811	\$ 45,240,044	\$ 244,797
	Average daily membership (ADM)- Allotted	9,881	33,907	6,133
	Adjusted unit tax rate	0.6804	0.8082	0.9286
	Average adjusted unit tax rate for population group	0.6245	0.6804	0.6245
	Assessed valuation per ADM	\$411,465	\$933,989	510,419
	Department of Public Instruction Lottery Allocation	\$668,406	\$2,293,658	414,871
<b>Additional Information:</b>	School bonds authorized and Unissued as of 3/31 of the following year	\$ -	\$ 34,164,984	\$ -

**Report on County Spending on Public School Capital Outlays**

Sources of County Funding for School Capital Outlay:		FORSYTH COUNTY(4)	FRANKLIN COUNTY	GASTON COUNTY
<b>Restricted Portions of Local Option Sales Taxes:</b>	Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 4,269,493	\$ 1,082,539	\$ 3,053,663
	Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$ 9,758,287	\$ 1,203,637	\$ 4,912,220
	Interest on restricted sales taxes	\$ -	\$ -	\$ -
<b>Total Restricted Local Option Sales Tax Sources</b>		<b>\$ 14,027,780</b>	<b>\$ 2,286,176</b>	<b>\$ 7,965,883</b>
<b>Other Sources:</b>				
	Withdrawal from the Public Schools Building Capital Fund	\$ -	\$ -	\$ 46,574
	NC Education Lottery	\$ 3,582,635	\$ 700,000	\$ 2,056,824
	Proceeds from general obligation debt for public school less issuance costs	\$ 7,048,309	\$ -	\$ -
	Proceeds from non-general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
	Interest on debt proceeds	\$ 9,925	\$ -	\$ 1,414
	Other sources: General Fund	\$ 29,964,703	\$ 7,229,531	\$ 6,227,000
	Other sources: All other	\$ 1,735,000	\$ -	\$ -
<b>Total Other Sources</b>		<b>\$ 42,340,572</b>	<b>\$ 7,929,531</b>	<b>\$ 8,331,812</b>
<b>Total Sources</b>		<b>\$ 56,368,352</b>	<b>\$ 10,215,707</b>	<b>\$ 16,297,695</b>
<b>Deduct - Uses of County Funding for Public School Capital Outlay:</b>				
<b>Use Funded by Restricted Portions of Local Option Sales Taxes:</b>	Public school debt service (principal and interest) - Article 40	\$ 4,269,493	\$ -	\$ 3,000,770
	Public school capital outlay- Article 40	\$ -	\$ 1,082,539	\$ -
	Public school debt service (principal and interest) - Article 42	\$ 9,758,287	\$ 655,538	\$ 4,823,180
	Public school capital outlay - Article 42	\$ -	\$ 548,099	\$ -
<b>Total Uses Funded by Restricted Portions of Local Option Sales Taxes</b>		<b>\$ 14,027,780</b>	<b>\$ 2,286,176</b>	<b>\$ 7,823,950</b>
<b>Uses Funded by Other Sources:</b>				
	Public school debt service (principal and interest) - Public School Building Capital Fund	\$ -	\$ -	\$ -
	Public school capital outlay- Public School Building Capital Fund	\$ -	\$ -	\$ 46,574
	Public school debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$ 3,582,635	\$ 700,000	\$ 2,056,824
	Public school outlay - NC Education Lottery	\$ -	\$ -	\$ -
	Public school debt service (principal and interest) - other sources	\$ 26,023,067	\$ 6,972,065	\$ 7,248,894
	Public school capital projects funds	\$ 4,935,864	\$ -	\$ 7,974,741
	General Fund and all other funds	\$ 3,995,636	\$ -	\$ -
	Fair market value of assets donated to public schools by the county	\$ -	\$ -	\$ -
<b>Total Uses Funded by Other Sources</b>		<b>\$ 38,537,202</b>	<b>\$ 7,672,065</b>	<b>\$ 17,327,033</b>
<b>Total Uses of Capital Funding for School Capital Outlays</b>		<b>\$ 52,564,982</b>	<b>\$ 9,958,241</b>	<b>\$ 25,150,983</b>
<b>Sources of County Funding Over (Under) Uses of County Funding</b>		<b>\$ 3,803,370</b>	<b>\$ 257,466</b>	<b>\$ (8,853,288)</b>
<b>Add: Beginning Balance, July 1</b>				
	Unexpended restricted - local option sales tax	\$ -	\$ 658,428	\$ 443,919
	Unexpended - other sources	\$ 7,476,099	\$ -	\$ 16,198,649
<b>Equals: Ending Balance, June 30</b>	<b>Total Ending Balance</b>	<b>\$ 11,279,469</b>	<b>\$ 915,894</b>	<b>\$ 7,789,280</b>
<b>Total Ending Balance Comprised of:</b>				
	Portion of total ending balance that is restricted - local option sales tax	\$ -	\$ 658,428	\$ 585,852
	Portion of total ending balance that is from other sources	\$ 11,279,469	\$ 257,466	\$ 7,203,428
	Average daily membership (ADM)- Allotted	53,701	8,780	31,293
	Adjusted unit tax rate	0.7124	0.8373	0.9432
	Average adjusted unit tax rate for population group	0.6804	0.6245	0.6804
	Assessed valuation per ADM	\$598,340	\$499,356	\$489,351
	Department of Public Instruction Lottery Allocation	\$3,632,636	\$593,928	\$2,116,833
<b>Additional Information:</b>	School bonds authorized and Unissued as of 3/31 of the following year	\$ -	\$ 11,400,000	\$ 95,000,000

## Report on County Spending on Public School Capital Outlays

Sources of County Funding for School Capital Outlay:		GATES COUNTY	GRAHAM COUNTY	GRANVILLE COUNTY
<b>Restricted Portions of Local Option Sales Taxes:</b>	Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 214,060	\$ 156,260	\$ 845,591
	Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$ 132,894	\$ 175,550	\$ 902,940
	Interest on restricted sales taxes	\$ -	\$ -	\$ -
<b>Total Restricted Local Option Sales Tax Sources</b>		<b>\$ 346,954</b>	<b>\$ 331,810</b>	<b>\$ 1,748,531</b>
<b>Other Sources:</b>				
	Withdrawal from the Public Schools Building Capital Fund	\$ -	\$ -	\$ 521
	NC Education Lottery	\$ 112,301	\$ -	\$ 848,359
	Proceeds from general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
	Proceeds from non-general obligation debt for public school less issuance costs	\$ -	\$ -	\$ 11,638,142
	Interest on debt proceeds	\$ -	\$ -	\$ -
	Other sources: General Fund	\$ 271,806	\$ 93,724	\$ 4,034,460
	Other sources: All other	\$ -	\$ -	\$ -
<b>Total Other Sources</b>		<b>\$ 384,107</b>	<b>\$ 93,724</b>	<b>\$ 16,521,482</b>
<b>Total Sources</b>		<b>\$ 731,061</b>	<b>\$ 425,534</b>	<b>\$ 18,270,013</b>
<b>Deduct - Uses of County Funding for Public School Capital Outlay:</b>				
<b>Use Funded by Restricted Portions of Local Option Sales Taxes:</b>	Public school debt service (principal and interest) - Article 40	\$ 14,060	\$ 156,260	\$ 845,591
	Public school capital outlay- Article 40	\$ 200,000	\$ -	\$ -
	Public school debt service (principal and interest) - Article 42	\$ 132,894	\$ 175,550	\$ 902,940
	Public school capital outlay - Article 42	\$ -	\$ -	\$ -
<b>Total Uses Funded by Restricted Portions of Local Option Sales Taxes</b>		<b>\$ 346,954</b>	<b>\$ 331,810</b>	<b>\$ 1,748,531</b>
<b>Uses Funded by Other Sources:</b>				
	Public school debt service (principal and interest) - Public School Building Capital Fund	\$ -	\$ -	\$ 521
	Public school capital outlay- Public School Building Capital Fund	\$ -	\$ -	\$ -
	Public school debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$ 112,301	\$ -	\$ 848,880
	Public school outlay - NC Education Lottery	\$ -	\$ -	\$ -
	Public school debt service (principal and interest) - other sources	\$ 271,806	\$ 72,724	\$ 2,774,561
	Public school capital projects funds	\$ -	\$ -	\$ 7,390,704
	General Fund and all other funds	\$ -	\$ 21,000	\$ 1,259,378
	Fair market value of assets donated to public schools by the county	\$ -	\$ -	\$ -
<b>Total Uses Funded by Other Sources</b>		<b>\$ 384,107</b>	<b>\$ 93,724</b>	<b>\$ 12,274,044</b>
<b>Total Uses of Capital Funding for School Capital Outlays</b>		<b>\$ 731,061</b>	<b>\$ 425,534</b>	<b>\$ 14,022,575</b>
<b>Sources of County Funding Over (Under) Uses of County Funding</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,247,438</b>
<b>Add: Beginning Balance, July 1</b>				
	Unexpended restricted - local option sales tax	\$ -	\$ 0	\$ -
	Unexpended - other sources	\$ -	\$ -	\$ -
<b>Equals: Ending Balance, June 30</b>	<b>Total Ending Balance</b>	<b>\$ -</b>	<b>\$ 0</b>	<b>\$ 4,247,438</b>
<b>Total Ending Balance Comprised of:</b>				
	Portion of total ending balance that is restricted - local option sales tax	\$ -	\$ 0	\$ -
	Portion of total ending balance that is from other sources	\$ -	\$ -	\$ 4,247,438
	Average daily membership (ADM)- Allotted	1,659	1,203	8,174
	Adjusted unit tax rate	0.8619	0.4601	0.8579
	Average adjusted unit tax rate for population group	0.6227	0.6227	0.6245
	Assessed valuation per ADM	\$581,091	\$1,047,779	\$542,615
	Department of Public Instruction Lottery Allocation	\$112,224	\$81,378	\$552,934
<b>Additional Information:</b>	School bonds authorized and Unissued as of 3/31 of the following year	\$ -	\$ -	\$ -

**Report on County Spending on Public School Capital Outlays**

Sources of County Funding for School Capital Outlay:		GREENE COUNTY	GUILFORD COUNTY(2)	HALIFAX COUNTY
<b>Restricted Portions of Local Option Sales Taxes:</b>	Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 369,649	\$ 4,917,782	\$ 643,900
	Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$ -	\$ 11,681,613	\$ 1,287,800
	Interest on restricted sales taxes	\$ 245,189	\$ -	\$ -
<b>Total Restricted Local Option Sales Tax Sources</b>		<b>\$ 614,838</b>	<b>\$ 16,599,395</b>	<b>\$ 1,931,700</b>
<b>Other Sources:</b>	Withdrawal from the Public Schools Building Capital Fund	\$ -	\$ (52,592)	\$ -
	NC Education Lottery	\$ 210,502	\$ 4,799,500	\$ 549,045
	Proceeds from general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
	Proceeds from non-general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
	Interest on debt proceeds	\$ -	\$ 10,154	\$ -
	Other sources: General Fund	\$ 379,559	\$ 40,133,873	\$ 846,852
	Other sources: All other	\$ -	\$ -	\$ -
<b>Total Other Sources</b>		<b>\$ 590,061</b>	<b>\$ 44,890,935</b>	<b>\$ 1,395,897</b>
<b>Total Sources</b>		<b>\$ 1,204,899</b>	<b>\$ 61,490,330</b>	<b>\$ 3,327,597</b>
<b>Deduct - Uses of County Funding for Public School Capital Outlay:</b>				
<b>Use Funded by Restricted Portions of Local Option Sales Taxes:</b>	Public school debt service (principal and interest) - Article 40	\$ 369,649	\$ 4,917,782	\$ -
	Public school capital outlay- Article 40	\$ -	\$ -	\$ 643,900
	Public school debt service (principal and interest) - Article 42	\$ 245,189	\$ 11,681,613	\$ 1,084,848
	Public school capital outlay - Article 42	\$ -	\$ -	\$ 202,952
<b>Total Uses Funded by Restricted Portions of Local Option Sales Taxes</b>		<b>\$ 614,838</b>	<b>\$ 16,599,395</b>	<b>\$ 1,931,700</b>
<b>Uses Funded by Other Sources:</b>	Public school debt service (principal and interest) - Public School Building Capital Fund	\$ -	\$ -	\$ -
	Public school capital outlay- Public School Building Capital Fund	\$ 380,830	\$ (52,592)	\$ -
	Public school debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$ 210,502	\$ 4,799,500	\$ -
	Public school outlay - NC Education Lottery	\$ -	\$ -	\$ 549,045
	Public school debt service (principal and interest) - other sources	\$ -	\$ 36,607,714	\$ 787,106
	Public school capital projects funds	\$ -	\$ 32,285,321	\$ -
	General Fund and all other funds	\$ -	\$ -	\$ -
	Fair market value of assets donated to public schools by the county	\$ -	\$ -	\$ -
<b>Total Uses Funded by Other Sources</b>		<b>\$ 591,332</b>	<b>\$ 73,639,943</b>	<b>\$ 1,336,151</b>
<b>Total Uses of Capital Funding for School Capital Outlays</b>		<b>\$ 1,206,170</b>	<b>\$ 90,239,338</b>	<b>\$ 3,267,851</b>
<b>Sources of County Funding Over (Under) Uses of County Funding</b>		<b>\$ (1,271)</b>	<b>\$ (28,749,008)</b>	<b>\$ 59,746</b>
<b>Add: Beginning Balance, July 1</b>	Unexpended restricted - local option sales tax	\$ -	\$ -	\$ 58,754
	Unexpended - other sources	\$ 1,271	\$ 23,577,446	\$ 99,907
<b>Equals: Ending Balance, June 30</b>	<b>Total Ending Balance</b>	<b>\$ -</b>	<b>\$ (5,171,562)</b>	<b>\$ 218,407</b>
<b>Total Ending Balance Comprised of:</b>	Portion of total ending balance that is restricted - local option sales tax	\$ -	\$ -	\$ 58,754
	Portion of total ending balance that is from other sources	\$ -	\$ (5,171,562)	\$ 159,653
<b>Additional Information:</b>	Average daily membership (ADM)- Allotted	3,146	72,202	7,352
	Adjusted unit tax rate	0.8175	0.7519	0.6982
	Average adjusted unit tax rate for population group	0.6227	0.6804	0.6245
	Assessed valuation per ADM	340,158	\$643,806	\$496,798
	Department of Public Instruction Lottery Allocation	212,812	\$4,884,146	\$497,330
	School bonds authorized and Unissued as of 3/31 of the following year	\$ -	\$ 130,170,000	\$ -

**Report on County Spending on Public School Capital Outlays**

Sources of County Funding for School Capital Outlay:		HARNETT COUNTY(2)	HAYWOOD COUNTY	HENDERSON COUNTY
<b>Restricted Portions of Local Option Sales Taxes:</b>	Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 1,617,397	\$ 926,972	\$ 1,855,472
	Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$ 3,234,794	\$ 1,716,050	\$ 3,122,491
	Interest on restricted sales taxes	\$ -	\$ -	\$ -
<b>Total Restricted Local Option Sales Tax Sources</b>		<b>\$ 4,852,191</b>	<b>\$ 2,643,022</b>	<b>\$ 4,977,963</b>
<b>Other Sources:</b>	Withdrawal from the Public Schools Building Capital Fund	\$ -	\$ 82,602	\$ -
	NC Education Lottery	\$ 1,900,000	\$ 681,339	\$ 883,468
	Proceeds from general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
	Proceeds from non-general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
	Interest on debt proceeds	\$ 2,580	\$ 702	\$ -
	Other sources: General Fund	\$ 1,747,520	\$ -	\$ 1,000,000
	Other sources: All other	\$ 144,987	\$ -	\$ -
<b>Total Other Sources</b>		<b>\$ 3,795,087</b>	<b>\$ 764,643</b>	<b>\$ 1,883,468</b>
<b>Total Sources</b>		<b>\$ 8,647,278</b>	<b>\$ 3,407,665</b>	<b>\$ 6,861,431</b>
<b>Deduct - Uses of County Funding for Public School Capital Outlay:</b>				
<b>Use Funded by Restricted Portions of Local Option Sales Taxes:</b>	Public school debt service (principal and interest) - Article 40	\$ 1,617,397	\$ 926,972	\$ 1,855,472
	Public school capital outlay- Article 40	\$ -	\$ -	\$ -
	Public school debt service (principal and interest) - Article 42	\$ 3,234,794	\$ 1,216,459	\$ 3,122,491
	Public school capital outlay - Article 42	\$ -	\$ 412,534	\$ -
<b>Total Uses Funded by Restricted Portions of Local Option Sales Taxes</b>		<b>\$ 4,852,191</b>	<b>\$ 2,555,965</b>	<b>\$ 4,977,963</b>
<b>Uses Funded by Other Sources:</b>	Public school debt service (principal and interest) - Public School Building Capital Fund	\$ -	\$ -	\$ -
	Public school capital outlay- Public School Building Capital Fund	\$ -	\$ -	\$ -
	Public school debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$ 1,900,000	\$ 114,719	\$ 883,468
	Public school outlay - NC Education Lottery	\$ -	\$ -	\$ -
	Public school debt service (principal and interest) - other sources	\$ 5,280,122	\$ 90,004	\$ -
	Public school capital projects funds	\$ 5,064,280	\$ 1,717,520	\$ -
	General Fund and all other funds	\$ -	\$ -	\$ 1,000,000
	Fair market value of assets donated to public schools by the county	\$ -	\$ -	\$ -
<b>Total Uses Funded by Other Sources</b>		<b>\$ 12,244,402</b>	<b>\$ 1,922,243</b>	<b>\$ 1,883,468</b>
<b>Total Uses of Capital Funding for School Capital Outlays</b>		<b>\$ 17,096,593</b>	<b>\$ 4,478,208</b>	<b>\$ 6,861,431</b>
<b>Sources of County Funding Over (Under) Uses of County Funding</b>		<b>\$ (8,449,315)</b>	<b>\$ (1,070,543)</b>	<b>\$ -</b>
<b>Add: Beginning Balance, July 1</b>	Unexpended restricted - local option sales tax	\$ -	\$ 110,339	\$ -
	Unexpended - other sources	\$ 7,495,993	\$ 1,144,895	\$ 1,977,210
<b>Equals: Ending Balance, June 30</b>	<b>Total Ending Balance</b>	<b>\$ (953,322)</b>	<b>\$ 184,691</b>	<b>\$ 1,977,210</b>
<b>Total Ending Balance Comprised of:</b>	Portion of total ending balance that is restricted - local option sales tax	\$ -	\$ 197,396	\$ -
	Portion of total ending balance that is from other sources	\$ (953,322)	\$ (12,705)	\$ 1,977,210
<b>Additional Information:</b>	Average daily membership (ADM)- Allotted	20,408	7,536	13,650
	Adjusted unit tax rate	0.7779	0.5616	0.5167
	Average adjusted unit tax rate for population group	\$ 0.6804	0.6245	0.6804
	Assessed valuation per ADM	\$ 380,239	\$967,153	\$915,777
	Department of Public Instruction Lottery Allocation	\$ 1,380,511	\$509,776	\$923,361
	School bonds authorized and Unissued as of 3/31 of the following year	\$ 100,000,000	\$ -	\$ -

**Report on County Spending on Public School Capital Outlays**

Sources of County Funding for School Capital Outlay:		HERTFORD COUNTY	HOKE COUNTY	HYDE COUNTY
<b>Restricted Portions of Local Option Sales Taxes:</b>	Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 369,923	\$ 874,672	\$ 108,410
	Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$ 513,228	\$ 729,599	\$ 198,424
	Interest on restricted sales taxes	\$ -	\$ -	\$ -
<b>Total Restricted Local Option Sales Tax Sources</b>		<b>\$ 883,151</b>	<b>\$ 1,604,271</b>	<b>\$ 306,834</b>
<b>Other Sources:</b>				
	Withdrawal from the Public Schools Building Capital Fund	\$ 78,267		\$ -
	NC Education Lottery	\$ -	\$ 731,838	\$ 55,965
	Proceeds from general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
	Proceeds from non-general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
	Interest on debt proceeds	\$ -	\$ -	\$ -
	Other sources: General Fund	\$ -	\$ 1,259,070	\$ -
	Other sources: All other	\$ -	\$ -	\$ -
<b>Total Other Sources</b>		<b>\$ 78,267</b>	<b>\$ 1,990,908</b>	<b>\$ 55,965</b>
<b>Total Sources</b>		<b>\$ 961,418</b>	<b>\$ 3,595,179</b>	<b>\$ 362,799</b>
<b>Deduct - Uses of County Funding for Public School Capital Outlay:</b>				
<b>Use Funded by Restricted Portions of Local Option Sales Taxes:</b>	Public school debt service (principal and interest) - Article 40	\$ -	\$ 874,672	\$ -
	Public school capital outlay- Article 40	\$ 58,790	\$ -	\$ 289,379
	Public school debt service (principal and interest) - Article 42	\$ -	\$ 521,160	\$ -
	Public school capital outlay - Article 42	\$ 137,176	\$ 208,439	\$ -
<b>Total Uses Funded by Restricted Portions of Local Option Sales Taxes</b>		<b>\$ 195,966</b>	<b>\$ 1,604,271</b>	<b>\$ 289,379</b>
<b>Uses Funded by Other Sources:</b>				
	Public school debt service (principal and interest) - Public School Building Capital Fund	\$ -	\$ -	\$ -
	Public school capital outlay- Public School Building Capital Fund	\$ 78,268	\$ -	\$ -
	Public school debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$ -	\$ 731,838	\$ -
	Public school outlay - NC Education Lottery	\$ -	\$ -	\$ -
	Public school debt service (principal and interest) - other sources	\$ -	\$ 556,809	\$ 278,485
	Public school capital projects funds	\$ -	\$ 702,261	\$ -
	General Fund and all other funds	\$ -	\$ -	\$ -
	Fair market value of assets donated to public schools by the county	\$ -	\$ -	\$ -
<b>Total Uses Funded by Other Sources</b>		<b>\$ 78,268</b>	<b>\$ 1,990,908</b>	<b>\$ 278,485</b>
<b>Total Uses of Capital Funding for School Capital Outlays</b>		<b>\$ 274,234</b>	<b>\$ 3,595,179</b>	<b>\$ 567,864</b>
<b>Sources of County Funding Over (Under) Uses of County Funding</b>		<b>\$ 687,184</b>	<b>\$ -</b>	<b>\$ (205,065)</b>
<b>Add: Beginning Balance, July 1</b>				
	Unexpended restricted - local option sales tax	\$ 1,322,762	\$ 1,989,003	\$ -
	Unexpended - other sources	\$ 1,114,013	\$ -	\$ 2,402,154
<b>Equals: Ending Balance, June 30</b>	<b>Total Ending Balance</b>	<b>\$ 3,123,959</b>	<b>\$ 1,989,003</b>	<b>\$ 2,197,089</b>
<b>Total Ending Balance Comprised of:</b>				
	Portion of total ending balance that is restricted - local option sales tax	\$ 2,009,947	\$ 1,989,003	\$ 17,455
	Portion of total ending balance that is from other sources	\$ 1,114,012	\$ -	\$ 2,179,634
	Average daily membership (ADM)- Allotted	3,091	8,365	594
	Adjusted unit tax rate	0.9567	0.7266	0.6982
	Average adjusted unit tax rate for population group	0.6227	0.6245	0.6227
	Assessed valuation per ADM	\$500,615	391,913	\$1,922,512
	Department of Public Instruction Lottery Allocation	\$209,092	565,855	\$40,182
<b>Additional Information:</b>	School bonds authorized and Unissued as of 3/31 of the following year	\$ -	\$ -	\$ -

**Report on County Spending on Public School Capital Outlays**

Sources of County Funding for School Capital Outlay:		IREDELL COUNTY(4)	JACKSON COUNTY	JOHNSTON COUNTY
<b>Restricted Portions of Local Option Sales Taxes:</b>	Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 2,291,308	\$ 793,881	\$ 2,916,866
	Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$ 5,165,728	\$ 1,464,111	\$ 4,348,618
	Interest on restricted sales taxes	\$ -	\$ -	\$ -
<b>Total Restricted Local Option Sales Tax Sources</b>		<b>\$ 7,457,036</b>	<b>\$ 2,257,992</b>	<b>\$ 7,265,484</b>
<b>Other Sources:</b>				
	Withdrawal from the Public Schools Building Capital Fund	\$ -	\$ -	\$ -
	NC Education Lottery	\$ 1,407,169	\$ 256,891	\$ 2,307,665
	Proceeds from general obligation debt for public school less issuance costs	\$ 13,575,893	\$ -	\$ 18,000,000
	Proceeds from non-general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
	Interest on debt proceeds	\$ 1,729	\$ -	\$ 2,438
	Other sources: General Fund	\$ 19,525,687	\$ 693,503	\$ 24,152,892
	Other sources: All other	\$ 364,566	\$ 1,338,089	\$ -
<b>Total Other Sources</b>		<b>\$ 34,875,044</b>	<b>\$ 2,288,483</b>	<b>\$ 44,462,995</b>
<b>Total Sources</b>		<b>\$ 42,332,080</b>	<b>\$ 4,546,475</b>	<b>\$ 51,728,479</b>
<b>Deduct - Uses of County Funding for Public School Capital Outlay:</b>				
<b>Use Funded by Restricted Portions of Local Option Sales Taxes:</b>	Public school debt service (principal and interest) - Article 40	\$ 2,291,308	\$ 793,881	\$ 2,916,866
	Public school capital outlay- Article 40	\$ -	\$ -	\$ -
	Public school debt service (principal and interest) - Article 42	\$ 2,539,759	\$ 119,236	\$ 4,348,618
	Public school capital outlay - Article 42	\$ 2,625,969	\$ 1,344,875	\$ -
<b>Total Uses Funded by Restricted Portions of Local Option Sales Taxes</b>		<b>\$ 7,457,036</b>	<b>\$ 2,257,992</b>	<b>\$ 7,265,484</b>
<b>Uses Funded by Other Sources:</b>				
	Public school debt service (principal and interest) - Public School Building Capital Fund	\$ -	\$ -	\$ -
	Public school capital outlay- Public School Building Capital Fund	\$ -	\$ -	\$ -
	Public school debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$ -	\$ 256,891	\$ 2,307,665
	Public school outlay - NC Education Lottery	\$ 1,407,169	\$ -	\$ -
	Public school debt service (principal and interest) - other sources	\$ 20,146,351	\$ 1,338,089	\$ 24,155,331
	Public school capital projects funds	\$ 2,414,853	\$ 48,967	\$ 24,395,514
	General Fund and all other funds	\$ -	\$ 172,749	\$ -
	Fair market value of assets donated to public schools by the county	\$ -	\$ -	\$ -
<b>Total Uses Funded by Other Sources</b>		<b>\$ 23,968,373</b>	<b>\$ 1,816,696</b>	<b>\$ 50,858,510</b>
<b>Total Uses of Capital Funding for School Capital Outlays</b>		<b>\$ 31,425,409</b>	<b>\$ 4,074,688</b>	<b>\$ 58,123,994</b>
<b>Sources of County Funding Over (Under) Uses of County Funding</b>		<b>\$ 10,906,671</b>	<b>\$ 471,787</b>	<b>\$ (6,395,515)</b>
<b>Add: Beginning Balance, July 1</b>				
	Unexpended restricted - local option sales tax	\$ -	\$ -	\$ -
	Unexpended - other sources	\$ 1,742,906	\$ 543,352	\$ 17,610,988
<b>Equals: Ending Balance, June 30</b>	<b>Total Ending Balance</b>	<b>\$ 12,649,577</b>	<b>\$ 1,015,139</b>	<b>\$ 11,215,473</b>
<b>Total Ending Balance Comprised of:</b>				
	Portion of total ending balance that is restricted - local option sales tax	\$ -	\$ -	\$ -
	Portion of total ending balance that is from other sources	\$ 12,649,577	\$ 1,015,139	\$ 11,215,473
<b>Additional Information:</b>	Average daily membership (ADM)- Allotted	27,006	3,719	34,096
	Adjusted unit tax rate	0.4850	0.3811	0.7756
	Average adjusted unit tax rate for population group	0.6804	0.5573	0.6804
	Assessed valuation per ADM	\$782,476	3,101,198	\$422,801
	Department of Public Instruction Lottery Allocation	\$1,826,837	251,574	\$2,306,444
	School bonds authorized and Unissued as of 3/31 of the following year	\$ 69,138,175	\$ -	\$ 20,500,000

**Report on County Spending on Public School Capital Outlays**

Sources of County Funding for School Capital Outlay:		JONES COUNTY	LEE COUNTY	LENOIR COUNTY
<b>Restricted Portions of Local Option Sales Taxes:</b>	Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 173,163	\$ 888,481	\$ 677,756
	Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$ 125,140	\$ 1,555,476	\$ 1,355,512
	Interest on restricted sales taxes	\$ -	\$ -	\$ 917
<b>Total Restricted Local Option Sales Tax Sources</b>		<b>\$ 298,303</b>	<b>\$ 2,443,957</b>	<b>\$ 2,034,185</b>
<b>Other Sources:</b>	Withdrawal from the Public Schools Building Capital Fund	\$ -	\$ -	\$ 84,679
	NC Education Lottery	\$ 150,000	\$ 176,571	\$ -
	Proceeds from general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
	Proceeds from non-general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
	Interest on debt proceeds	\$ -	\$ -	\$ -
	Other sources: General Fund	\$ -	\$ 5,557,725	\$ 3,199,800
	Other sources: All other	\$ -	\$ -	\$ -
<b>Total Other Sources</b>		<b>\$ 150,000</b>	<b>\$ 5,734,296</b>	<b>\$ 3,284,479</b>
<b>Total Sources</b>		<b>\$ 448,303</b>	<b>\$ 8,178,253</b>	<b>\$ 5,318,664</b>
<b>Deduct - Uses of County Funding for Public School Capital Outlay:</b>				
<b>Use Funded by Restricted Portions of Local Option Sales Taxes:</b>	Public school debt service (principal and interest) - Article 40	\$ 50,413	\$ 888,481	\$ -
	Public school capital outlay- Article 40	\$ 392,961	\$ -	\$ 677,756
	Public school debt service (principal and interest) - Article 42	\$ -	\$ 1,555,476	\$ 1,650
	Public school capital outlay - Article 42	\$ -	\$ -	\$ 1,354,779
<b>Total Uses Funded by Restricted Portions of Local Option Sales Taxes</b>		<b>\$ 443,374</b>	<b>\$ 2,443,957</b>	<b>\$ 2,034,185</b>
<b>Uses Funded by Other Sources:</b>	Public school debt service (principal and interest) - Public School Building Capital Fund	\$ -	\$ -	\$ 1,434,224
	Public school capital outlay- Public School Building Capital Fund	\$ -	\$ -	\$ -
	Public school debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$ 150,000	\$ -	\$ -
	Public school outlay - NC Education Lottery	\$ -	\$ 176,571	\$ -
	Public school debt service (principal and interest) - other sources	\$ 16,666	\$ 4,661,437	\$ 3,199,800
	Public school capital projects funds	\$ 50,000	\$ -	\$ -
	General Fund and all other funds	\$ -	\$ 896,288	\$ -
	Fair market value of assets donated to public schools by the county	\$ -	\$ -	\$ -
<b>Total Uses Funded by Other Sources</b>		<b>\$ 216,666</b>	<b>\$ 5,734,296</b>	<b>\$ 4,634,024</b>
<b>Total Uses of Capital Funding for School Capital Outlays</b>		<b>\$ 660,040</b>	<b>\$ 8,178,253</b>	<b>\$ 6,668,209</b>
<b>Sources of County Funding Over (Under) Uses of County Funding</b>		<b>\$ (211,737)</b>	<b>\$ -</b>	<b>\$ (1,349,545)</b>
<b>Add: Beginning Balance, July 1</b>	Unexpended restricted - local option sales tax	\$ 2,341,680	\$ (0)	\$ -
	Unexpended - other sources	\$ 628,532	\$ -	\$ 5,372,074
<b>Equals: Ending Balance, June 30</b>	<b>Total Ending Balance</b>	<b>\$ 2,758,475</b>	<b>\$ (0)</b>	<b>\$ 4,022,529</b>
<b>Total Ending Balance Comprised of:</b>	Portion of total ending balance that is restricted - local option sales tax	\$ 2,196,609	\$ (0)	\$ -
	Portion of total ending balance that is from other sources	\$ 561,866	\$ -	\$ 4,022,529
	Average daily membership (ADM)- Allotted	1,115	10,178	9,193
	Adjusted unit tax rate	0.7561	0.7152	0.8429
	Average adjusted unit tax rate for population group	0.6227	0.6245	0.6245
	Assessed valuation per ADM	\$717,241	\$497,058	\$443,931
	Department of Public Instruction Lottery Allocation	\$75,424	\$688,496	\$621,867
<b>Additional Information:</b>	School bonds authorized and Unissued as of 3/31 of the following year	\$ -	\$ -	\$ -

## Report on County Spending on Public School Capital Outlays

Sources of County Funding for School Capital Outlay:		LINCOLN COUNTY	MACON COUNTY	MADISON COUNTY
<b>Restricted Portions of Local Option Sales Taxes:</b>	Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 1,325,643	\$ 497,231	\$ 298,791
	Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$ 2,020,358	\$ 1,152,326	\$ 597,583
	Interest on restricted sales taxes	\$ -	\$ 157	\$ -
<b>Total Restricted Local Option Sales Tax Sources</b>		<b>\$ 3,346,001</b>	<b>\$ 1,649,714</b>	<b>\$ 896,374</b>
<b>Other Sources:</b>				
	Withdrawal from the Public Schools Building Capital Fund	\$ -	\$ -	\$ -
	NC Education Lottery	\$ 829,500	\$ 284,945	\$ 434,394
	Proceeds from general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
	Proceeds from non-general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
	Interest on debt proceeds	\$ -	\$ 151	\$ -
	Other sources: General Fund	\$ 9,288,756	\$ 1,874,866	\$ -
	Other sources: All other	\$ 3,185,515	\$ 531,802	\$ -
<b>Total Other Sources</b>		<b>\$ 13,303,771</b>	<b>\$ 2,691,764</b>	<b>\$ 434,394</b>
<b>Total Sources</b>		<b>\$ 16,649,772</b>	<b>\$ 4,341,478</b>	<b>\$ 1,330,768</b>
<b>Deduct - Uses of County Funding for Public School Capital Outlay:</b>				
<b>Use Funded by Restricted Portions of Local Option Sales Taxes:</b>	Public school debt service (principal and interest) - Article 40	\$ 1,325,643	\$ 490,404	\$ 71,295
	Public school capital outlay- Article 40	\$ -	\$ -	\$ 258,001
	Public school debt service (principal and interest) - Article 42	\$ 2,020,358	\$ 1,135,399	\$ 71,294
	Public school capital outlay - Article 42	\$ -	\$ -	\$ 258,000
<b>Total Uses Funded by Restricted Portions of Local Option Sales Taxes</b>		<b>\$ 3,346,001</b>	<b>\$ 1,625,803</b>	<b>\$ 658,590</b>
<b>Uses Funded by Other Sources:</b>				
	Public school debt service (principal and interest) - Public School Building Capital Fund	\$ -	\$ -	\$ -
	Public school capital outlay- Public School Building Capital Fund	\$ -	\$ -	\$ -
	Public school debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$ 829,500	\$ 284,945	\$ -
	Public school outlay - NC Education Lottery	\$ -	\$ -	\$ 434,394
	Public school debt service (principal and interest) - other sources	\$ 7,296,638	\$ 2,378,091	\$ -
	Public school capital projects funds	\$ 3,185,515	\$ 444,750	\$ -
	General Fund and all other funds	\$ 1,992,118	\$ 201,583	\$ -
	Fair market value of assets donated to public schools by the county	\$ -	\$ -	\$ -
<b>Total Uses Funded by Other Sources</b>		<b>\$ 13,303,771</b>	<b>\$ 3,309,369</b>	<b>\$ 434,394</b>
<b>Total Uses of Capital Funding for School Capital Outlays</b>		<b>\$ 16,649,772</b>	<b>\$ 4,935,172</b>	<b>\$ 1,092,984</b>
<b>Sources of County Funding Over (Under) Uses of County Funding</b>		<b>\$ -</b>	<b>\$ (593,694)</b>	<b>\$ 237,784</b>
<b>Add: Beginning Balance, July 1</b>				
	Unexpended restricted - local option sales tax	\$ -	\$ 57,680	\$ 1,330,996
	Unexpended - other sources	\$ 1,725,439	\$ 1,916,936	\$ -
<b>Equals: Ending Balance, June 30</b>	<b>Total Ending Balance</b>	<b>\$ 1,725,439</b>	<b>\$ 1,380,922</b>	<b>\$ 1,568,780</b>
<b>Total Ending Balance Comprised of:</b>				
	Portion of total ending balance that is restricted - local option sales tax	\$ -	\$ 81,591	\$ 1,568,780
	Portion of total ending balance that is from other sources	\$ 1,725,439	\$ 1,299,331	\$ -
	Average daily membership (ADM)- Allotted	11,589	4,354	2,512
	Adjusted unit tax rate	0.5987	0.3520	0.4538
	Average adjusted unit tax rate for population group	0.6245	0.5573	0.6227
	Assessed valuation per ADM	\$ 736,314	\$2,170,730	\$832,685
	Department of Public Instruction Lottery Allocation	\$ 783,945	\$294,528	\$169,925
<b>Additional Information:</b>	School bonds authorized and Unissued as of 3/31 of the following year	\$ 13,500,000	\$ -	\$ -

**Report on County Spending on Public School Capital Outlays**

Sources of County Funding for School Capital Outlay:		MARTIN COUNTY	MCDOWELL COUNTY	MECKLENBURG COUNTY(2)
<b>Restricted Portions of Local Option Sales Taxes:</b>	Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 326,573	\$ 976,771	\$ 11,429,321
	Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$ 653,146	\$ 1,498,324	\$ 35,324,905
	Interest on restricted sales taxes	\$ -	\$ 305	\$ -
<b>Total Restricted Local Option Sales Tax Sources</b>		<b>\$ 979,719</b>	<b>\$ 2,475,400</b>	<b>\$ 46,754,226</b>
<b>Other Sources:</b>				
	Withdrawal from the Public Schools Building Capital Fund	\$ 10,941	\$ -	\$ -
	NC Education Lottery	\$ 353,269	\$ (17,077)	\$ 9,500,000
	Proceeds from general obligation debt for public school less issuance costs	\$ -	\$ -	\$ 111,091,700
	Proceeds from non-general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
	Interest on debt proceeds	\$ -	\$ -	\$ -
	Other sources: General Fund	\$ 147,369	\$ -	\$ 4,960,000
	Other sources: All other	\$ 712,952	\$ -	\$ 90,625,125
<b>Total Other Sources</b>		<b>\$ 1,224,531</b>	<b>\$ (17,077)</b>	<b>\$ 216,176,825</b>
<b>Total Sources</b>		<b>\$ 2,204,250</b>	<b>\$ 2,458,323</b>	<b>\$ 262,931,051</b>
<b>Deduct - Uses of County Funding for Public School Capital Outlay:</b>				
<b>Use Funded by Restricted Portions of Local Option Sales Taxes:</b>	Public school debt service (principal and interest) - Article 40	\$ 326,573	\$ 412,460	\$ 11,429,321
	Public school capital outlay- Article 40	\$ -	\$ 1,188,747	\$ -
	Public school debt service (principal and interest) - Article 42	\$ 76,843	\$ 837,419	\$ 35,324,905
	Public school capital outlay - Article 42	\$ 576,303	\$ 2,024,082	\$ -
<b>Total Uses Funded by Restricted Portions of Local Option Sales Taxes</b>		<b>\$ 979,719</b>	<b>\$ 4,462,708</b>	<b>\$ 46,754,226</b>
<b>Uses Funded by Other Sources:</b>				
	Public school debt service (principal and interest) - Public School Building Capital Fund	\$ -	\$ -	\$ -
	Public school capital outlay- Public School Building Capital Fund	\$ 10,941	\$ -	\$ -
	Public school debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$ 291,110	\$ -	\$ 9,500,000
	Public school outlay - NC Education Lottery	\$ 62,159	\$ 224,754	\$ -
	Public school debt service (principal and interest) - other sources	\$ 73,020	\$ -	\$ 90,625,125
	Public school capital projects funds	\$ -	\$ -	\$ 104,084,318
	General Fund and all other funds	\$ -	\$ -	\$ 4,960,000
	Fair market value of assets donated to public schools by the county	\$ -	\$ -	\$ -
<b>Total Uses Funded by Other Sources</b>		<b>\$ 437,230</b>	<b>\$ 224,754</b>	<b>\$ 209,169,443</b>
<b>Total Uses of Capital Funding for School Capital Outlays</b>		<b>\$ 1,416,949</b>	<b>\$ 4,687,462</b>	<b>\$ 255,923,669</b>
<b>Sources of County Funding Over (Under) Uses of County Funding</b>		<b>\$ 787,301</b>	<b>\$ (2,229,139)</b>	<b>\$ 7,007,382</b>
<b>Add: Beginning Balance, July 1</b>				
	Unexpended restricted - local option sales tax	\$ -	\$ 5,322,211	\$ -
	Unexpended - other sources	\$ 431,478	\$ 312,592	\$ (10,208,440)
<b>Equals: Ending Balance, June 30</b>	<b>Total Ending Balance</b>	<b>\$ 1,218,779</b>	<b>\$ 3,405,664</b>	<b>\$ (3,201,058)</b>
<b>Total Ending Balance Comprised of:</b>				
	Portion of total ending balance that is restricted - local option sales tax	\$ -	\$ 3,334,903	\$ -
	Portion of total ending balance that is from other sources	\$ 1,218,779	\$ 70,761	\$ (3,201,058)
	Average daily membership (ADM)- Allotted	3,407	6,403	144,618
	Adjusted unit tax rate	0.7920	0.5365	0.7682
	Average adjusted unit tax rate for population group	0.6227	0.5573	0.6804
	Assessed valuation per ADM	\$558,955	\$543,301	\$806,727
	Department of Public Instruction Lottery Allocation	\$230,468	\$433,134	\$9,782,769
<b>Additional Information:</b>	School bonds authorized and Unissued as of 3/31 of the following year	\$ -	\$ -	\$ 333,000,000

## Report on County Spending on Public School Capital Outlays

Sources of County Funding for School Capital Outlay:		MITCHELL COUNTY	MONTGOMERY COUNTY	MOORE COUNTY
<b>Restricted Portions of Local Option Sales Taxes:</b>	Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 425,333	\$ 408,909	\$ 1,316,043
	Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$ 254,901	\$ 452,651	\$ 2,469,599
	Interest on restricted sales taxes	\$ -	\$ -	\$ -
<b>Total Restricted Local Option Sales Tax Sources</b>		<b>\$ 680,234</b>	<b>\$ 861,560</b>	<b>\$ 3,785,642</b>
<b>Other Sources:</b>				
	Withdrawal from the Public Schools Building Capital Fund	\$ -	\$ -	\$ -
	NC Education Lottery	\$ -	\$ 250,000	\$ 513,411
	Proceeds from general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
	Proceeds from non-general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
	Interest on debt proceeds	\$ -	\$ -	\$ 919
	Other sources: General Fund	\$ -	\$ 357,039	\$ 2,808,305
	Other sources: All other	\$ -	\$ 302,515	\$ 22,033
<b>Total Other Sources</b>		<b>\$ -</b>	<b>\$ 909,554</b>	<b>\$ 3,344,668</b>
<b>Total Sources</b>		<b>\$ 680,234</b>	<b>\$ 1,771,114</b>	<b>\$ 7,130,310</b>
<b>Deduct - Uses of County Funding for Public School Capital Outlay:</b>				
<b>Use Funded by Restricted Portions of Local Option Sales Taxes:</b>	Public school debt service (principal and interest) - Article 40	\$ 142,857	\$ 451,944	\$ 1,316,043
	Public school capital outlay- Article 40	\$ 91,393	\$ -	\$ -
	Public school debt service (principal and interest) - Article 42	\$ -	\$ 572,730	\$ 2,469,599
	Public school capital outlay - Article 42	\$ 445,984	\$ 494,347	\$ -
<b>Total Uses Funded by Restricted Portions of Local Option Sales Taxes</b>		<b>\$ 680,234</b>	<b>\$ 1,519,021</b>	<b>\$ 3,785,642</b>
<b>Uses Funded by Other Sources:</b>				
	Public school debt service (principal and interest) - Public School Building Capital Fund	\$ -	\$ -	\$ -
	Public school capital outlay- Public School Building Capital Fund	\$ -	\$ -	\$ -
	Public school debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$ -	\$ 250,000	\$ -
	Public school outlay - NC Education Lottery	\$ -	\$ -	\$ 528,692
	Public school debt service (principal and interest) - other sources	\$ -	\$ 491,741	\$ 1,608,304
	Public school capital projects funds	\$ -	\$ 167,813	\$ 1,856,052
	General Fund and all other funds	\$ -	\$ -	\$ 1,200,000
	Fair market value of assets donated to public schools by the county	\$ -	\$ -	\$ -
<b>Total Uses Funded by Other Sources</b>		<b>\$ -</b>	<b>\$ 909,554</b>	<b>\$ 5,193,048</b>
<b>Total Uses of Capital Funding for School Capital Outlays</b>		<b>\$ 680,234</b>	<b>\$ 2,428,575</b>	<b>\$ 8,978,690</b>
<b>Sources of County Funding Over (Under) Uses of County Funding</b>		<b>\$ -</b>	<b>\$ (657,461)</b>	<b>\$ (1,848,380)</b>
<b>Add: Beginning Balance, July 1</b>				
	Unexpended restricted - local option sales tax	\$ -	\$ 2,672,573	\$ -
	Unexpended - other sources	\$ -	\$ -	\$ 6,410,019
<b>Equals: Ending Balance, June 30</b>	<b>Total Ending Balance</b>	<b>\$ -</b>	<b>\$ 2,015,112</b>	<b>\$ 4,561,639</b>
<b>Total Ending Balance Comprised of:</b>				
	Portion of total ending balance that is restricted - local option sales tax	\$ -	\$ 2,015,112	\$ -
	Portion of total ending balance that is from other sources	\$ -	\$ -	\$ 4,561,639
	Average daily membership (ADM)- Allotted	1,976	4,161	12,986
	Adjusted unit tax rate	0.5263	0.5957	0.4794
	Average adjusted unit tax rate for population group	0.6227	0.5573	0.6245
	Assessed valuation per ADM	\$878,237	\$709,965	\$950,278
	Department of Public Instruction Lottery Allocation	\$133,668	\$281,473	\$878,445
<b>Additional Information:</b>	School bonds authorized and Unissued as of 3/31 of the following year	\$ -	\$ -	\$ -

## Report on County Spending on Public School Capital Outlays

Sources of County Funding for School Capital Outlay:		NASH COUNTY	NEW HANOVER COUNTY(4)(2)	NORTHAMPTON COUNTY(5)
<b>Restricted Portions of Local Option Sales Taxes:</b>	Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 959,920	\$ 3,012,096	\$ 426,718
	Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$ 1,946,574	\$ 8,169,201	\$ 256,595
	Interest on restricted sales taxes	\$ -	\$ -	\$ -
<b>Total Restricted Local Option Sales Tax Sources</b>		<b>\$ 2,906,494</b>	<b>\$ 11,181,297</b>	<b>\$ 683,313</b>
<b>Other Sources:</b>				
	Withdrawal from the Public Schools Building Capital Fund	\$ -	\$ -	\$ -
	NC Education Lottery	\$ 1,148,538	\$ 3,006,183	\$ -
	Proceeds from general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
	Proceeds from non-general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
	Interest on debt proceeds	\$ -	\$ -	\$ -
	Other sources: General Fund	\$ 830,891	\$ 11,658,689	\$ 58,654
	Other sources: All other	\$ -	\$ -	\$ -
<b>Total Other Sources</b>		<b>\$ 1,979,429</b>	<b>\$ 14,664,872</b>	<b>\$ 58,654</b>
<b>Total Sources</b>		<b>\$ 4,885,923</b>	<b>\$ 25,846,169</b>	<b>\$ 741,967</b>
<b>Deduct - Uses of County Funding for Public School Capital Outlay:</b>				
<b>Use Funded by Restricted Portions of Local Option Sales Taxes:</b>	Public school debt service (principal and interest) - Article 40	\$ 959,920	\$ 3,012,096	\$ 307,194
	Public school capital outlay- Article 40	\$ -	\$ -	\$ 135,395
	Public school debt service (principal and interest) - Article 42	\$ 1,380,575	\$ 8,169,201	\$ -
	Public school capital outlay - Article 42	\$ 565,999	\$ -	\$ 256,595
<b>Total Uses Funded by Restricted Portions of Local Option Sales Taxes</b>		<b>\$ 2,906,494</b>	<b>\$ 11,181,297</b>	<b>\$ 699,184</b>
<b>Uses Funded by Other Sources:</b>				
	Public school debt service (principal and interest) - Public School Building Capital Fund	\$ -	\$ -	\$ -
	Public school capital outlay- Public School Building Capital Fund	\$ -	\$ -	\$ -
	Public school debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$ 936,000	\$ -	\$ -
	Public school outlay - NC Education Lottery	\$ 212,538	\$ 3,006,183	\$ -
	Public school debt service (principal and interest) - other sources	\$ -	\$ 8,137,853	\$ -
	Public school capital projects funds	\$ -	\$ 2,528,660	\$ 78,705
	General Fund and all other funds	\$ 830,891	\$ 2,750,000	\$ 101,619
	Fair market value of assets donated to public schools by the county	\$ -	\$ -	\$ -
<b>Total Uses Funded by Other Sources</b>		<b>\$ 1,979,429</b>	<b>\$ 16,422,696</b>	<b>\$ 180,324</b>
<b>Total Uses of Capital Funding for School Capital Outlays</b>		<b>\$ 4,885,923</b>	<b>\$ 27,603,993</b>	<b>\$ 879,508</b>
<b>Sources of County Funding Over (Under) Uses of County Funding</b>		<b>\$ -</b>	<b>\$ (1,757,824)</b>	<b>\$ (137,541)</b>
<b>Add: Beginning Balance, July 1</b>				
	Unexpended restricted - local option sales tax	\$ -	\$ -	\$ 15,871
	Unexpended - other sources	\$ -	\$ 848,114	\$ 121,670
<b>Equals: Ending Balance, June 30</b>	<b>Total Ending Balance</b>	<b>\$ -</b>	<b>\$ (909,710)</b>	<b>\$ -</b>
<b>Total Ending Balance Comprised of:</b>				
	Portion of total ending balance that is restricted - local option sales tax	\$ -	\$ -	\$ -
	Portion of total ending balance that is from other sources	\$ -	\$ (909,710)	\$ -
	Average daily membership (ADM)- Allotted	16,112	25,852	2,040
	Adjusted unit tax rate	0.6746	0.5170	0.9799
	Average adjusted unit tax rate for population group	0.6245	0.6804	0.6227
	Assessed valuation per ADM	\$442,592	\$1,150,597	\$1,009,626
	Department of Public Instruction Lottery Allocation	\$1,089,905	\$1,748,774	\$137,997
<b>Additional Information:</b>	School bonds authorized and Unissued as of 3/31 of the following year	\$ -	\$ 112,895,943	\$ -

**Report on County Spending on Public School Capital Outlays**

Sources of County Funding for School Capital Outlay:		ONslow COUNTY(2)	ORANGE COUNTY	PAMLICO COUNTY
<b>Restricted Portions of Local Option Sales Taxes:</b>	Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 2,585,940	\$ 1,938,503	\$ 208,664
	Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$ 5,171,879	\$ 2,699,830	\$ 244,526
	Interest on restricted sales taxes	\$ -	\$ -	\$ -
<b>Total Restricted Local Option Sales Tax Sources</b>		<b>\$ 7,757,819</b>	<b>\$ 4,638,333</b>	<b>\$ 453,190</b>
<b>Other Sources:</b>				
	Withdrawal from the Public Schools Building Capital Fund	\$ -	\$ -	\$ -
	NC Education Lottery	\$ 1,646,000	\$ 1,221,162	\$ 83,422
	Proceeds from general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
	Proceeds from non-general obligation debt for public school less issuance costs	\$ 1,249,656	\$ 2,037,746	\$ -
	Interest on debt proceeds	\$ -	\$ -	\$ -
	Other sources: General Fund	\$ 2,175,000	\$ 13,953,325	\$ 3,690
	Other sources: All other	\$ 1,681	\$ -	\$ -
<b>Total Other Sources</b>		<b>\$ 5,072,337</b>	<b>\$ 17,212,233</b>	<b>\$ 87,112</b>
<b>Total Sources</b>		<b>\$ 12,830,156</b>	<b>\$ 21,850,566</b>	<b>\$ 540,302</b>
<b>Deduct - Uses of County Funding for Public School Capital Outlay:</b>				
<b>Use Funded by Restricted Portions of Local Option Sales Taxes:</b>	Public school debt service (principal and interest) - Article 40	\$ 2,585,940	\$ 1,370,603	\$ 151,086
	Public school capital outlay- Article 40	\$ -	\$ 567,900	\$ 66,578
	Public school debt service (principal and interest) - Article 42	\$ 5,171,879	\$ 2,131,930	\$ 235,526
	Public school capital outlay - Article 42	\$ -	\$ 567,900	\$ -
<b>Total Uses Funded by Restricted Portions of Local Option Sales Taxes</b>		<b>\$ 7,757,819</b>	<b>\$ 4,638,333</b>	<b>\$ 453,190</b>
<b>Uses Funded by Other Sources:</b>				
	Public school debt service (principal and interest) - Public School Building Capital Fund	\$ -	\$ -	\$ -
	Public school capital outlay- Public School Building Capital Fund	\$ -	\$ -	\$ -
	Public school debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$ 1,646,000	\$ 1,221,162	\$ -
	Public school outlay - NC Education Lottery	\$ -	\$ -	\$ 83,422
	Public school debt service (principal and interest) - other sources	\$ 1,492,511	\$ 12,064,157	\$ -
	Public school capital projects funds	\$ 1,249,656	\$ 5,178,028	\$ -
	General Fund and all other funds	\$ 2,175,000	\$ -	\$ 3,690
	Fair market value of assets donated to public schools by the county	\$ -	\$ -	\$ -
<b>Total Uses Funded by Other Sources</b>		<b>\$ 6,563,167</b>	<b>\$ 18,463,347</b>	<b>\$ 87,112</b>
<b>Total Uses of Capital Funding for School Capital Outlays</b>		<b>\$ 14,320,986</b>	<b>\$ 23,101,680</b>	<b>\$ 540,302</b>
<b>Sources of County Funding Over (Under) Uses of County Funding</b>		<b>\$ (1,490,830)</b>	<b>\$ (1,251,114)</b>	<b>\$ -</b>
<b>Add: Beginning Balance, July 1</b>				
	Unexpended restricted - local option sales tax	\$ -	\$ -	\$ -
	Unexpended - other sources	\$ -	\$ 7,089,458	\$ -
<b>Equals: Ending Balance, June 30</b>	<b>Total Ending Balance</b>	<b>\$ (1,490,830)</b>	<b>\$ 5,838,344</b>	<b>\$ -</b>
<b>Total Ending Balance Comprised of:</b>				
	Portion of total ending balance that is restricted - local option sales tax	\$ -	\$ -	\$ -
	Portion of total ending balance that is from other sources	\$ (1,490,830)	\$ 5,838,344	\$ -
	Average daily membership (ADM)- Allotted	26,010	20,051	1,274
	Adjusted unit tax rate	0.6604	0.8829	0.5218
	Average adjusted unit tax rate for population group	0.6804	0.6804	0.6227
	Assessed valuation per ADM	\$505,741	\$819,043	\$1,261,725
	Department of Public Instruction Lottery Allocation	\$1,759,461	\$1,356,359	\$86,181
<b>Additional Information:</b>	School bonds authorized and Unissued as of 3/31 of the following year	\$ -	\$ -	\$ -

## Report on County Spending on Public School Capital Outlays

Sources of County Funding for School Capital Outlay:		PASQUOTANK COUNTY	PENDER COUNTY	PERQUIMANS COUNTY(4)
<b>Restricted Portions of Local Option Sales Taxes:</b>	Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 510,689	\$ 948,851	\$ 235,569
	Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$ 1,033,179	\$ 1,266,686	\$ 203,538
	Interest on restricted sales taxes	\$ -	\$ -	\$ -
<b>Total Restricted Local Option Sales Tax Sources</b>		<b>\$ 1,543,868</b>	<b>\$ 2,215,537</b>	<b>\$ 439,107</b>
<b>Other Sources:</b>	Withdrawal from the Public Schools Building Capital Fund	\$ -	\$ -	\$ -
	NC Education Lottery	\$ 342,110	\$ -	\$ 78,832
	Proceeds from general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
	Proceeds from non-general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
	Interest on debt proceeds	\$ -	\$ -	\$ -
	Other sources: General Fund	\$ 2,087,302	\$ 5,228,251	\$ 653,257
	Other sources: All other	\$ -	\$ -	\$ -
<b>Total Other Sources</b>		<b>\$ 2,429,412</b>	<b>\$ 5,228,251</b>	<b>\$ 732,089</b>
<b>Total Sources</b>		<b>\$ 3,973,280</b>	<b>\$ 7,443,788</b>	<b>\$ 1,171,196</b>
<b>Deduct - Uses of County Funding for Public School Capital Outlay:</b>				
<b>Use Funded by Restricted Portions of Local Option Sales Taxes:</b>	Public school debt service (principal and interest) - Article 40	\$ 510,689	\$ -	\$ 235,569
	Public school capital outlay- Article 40	\$ -	\$ 948,851	\$ 203,538
	Public school debt service (principal and interest) - Article 42	\$ 1,033,179	\$ 1,266,686	\$ -
	Public school capital outlay - Article 42	\$ -	\$ -	\$ -
<b>Total Uses Funded by Restricted Portions of Local Option Sales Taxes</b>		<b>\$ 1,543,868</b>	<b>\$ 2,215,537</b>	<b>\$ 439,107</b>
<b>Uses Funded by Other Sources:</b>	Public school debt service (principal and interest) - Public School Building Capital Fund	\$ -	\$ -	\$ -
	Public school capital outlay- Public School Building Capital Fund	\$ -	\$ -	\$ -
	Public school debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$ 342,110	\$ -	\$ -
	Public school outlay - NC Education Lottery	\$ -	\$ -	\$ 78,832
	Public school debt service (principal and interest) - other sources	\$ 1,240,686	\$ 4,645,974	\$ 601,033
	Public school capital projects funds	\$ -	\$ 14,850	\$ -
	General Fund and all other funds	\$ 1,309,328	\$ 656,149	\$ 52,224
	Fair market value of assets donated to public schools by the county	\$ -	\$ -	\$ -
<b>Total Uses Funded by Other Sources</b>		<b>\$ 2,892,124</b>	<b>\$ 5,316,973</b>	<b>\$ 732,089</b>
<b>Total Uses of Capital Funding for School Capital Outlays</b>		<b>\$ 4,435,992</b>	<b>\$ 7,532,510</b>	<b>\$ 1,171,196</b>
<b>Sources of County Funding Over (Under) Uses of County Funding</b>		<b>\$ (462,712)</b>	<b>\$ (88,722)</b>	<b>\$ -</b>
<b>Add: Beginning Balance, July 1</b>	Unexpended restricted - local option sales tax	\$ -	\$ -	\$ -
	Unexpended - other sources	\$ 462,712	\$ 3,202,307	\$ -
<b>Equals: Ending Balance, June 30</b>	<b>Total Ending Balance</b>	<b>\$ -</b>	<b>\$ 3,113,585</b>	<b>\$ -</b>
<b>Total Ending Balance Comprised of:</b>	Portion of total ending balance that is restricted - local option sales tax	\$ -	\$ -	\$ -
	Portion of total ending balance that is from other sources	\$ -	\$ 3,113,585	\$ -
	Average daily membership (ADM)- Allotted	5,678	9,034	1,800
	Adjusted unit tax rate	0.7662	0.5389	0.5810
	Average adjusted unit tax rate for population group	0.5573	0.6245	0.6227
	Assessed valuation per ADM	\$521,432	\$713,452	\$988,434
	Department of Public Instruction Lottery Allocation	\$384,090	\$611,111	\$121,763
<b>Additional Information:</b>	School bonds authorized and Unissued as of 3/31 of the following year	\$ -	\$ 75,000,000	\$ -

**Report on County Spending on Public School Capital Outlays**

<b>Sources of County Funding for School Capital Outlay:</b>		<b>PERSON COUNTY</b>	<b>PITT COUNTY</b>	<b>POLK COUNTY</b>
<b>Restricted Portions of Local Option Sales Taxes:</b>	Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 585,421	\$ 1,749,663	\$ 343,139
	Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$ 1,170,841	\$ 3,935,593	\$ 377,969
	Interest on restricted sales taxes	\$ -	\$ -	\$ -
<b>Total Restricted Local Option Sales Tax Sources</b>		<b>\$ 1,756,262</b>	<b>\$ 5,685,256</b>	<b>\$ 721,108</b>
<b>Other Sources:</b>				
	Withdrawal from the Public Schools Building Capital Fund	\$ -	\$ -	\$ 8,028
	NC Education Lottery	\$ 229,808	\$ 1,600,225	\$ 136,515
	Proceeds from general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
	Proceeds from non-general obligation debt for public school less issuance costs	\$ 547,388	\$ -	\$ 800,000
	Interest on debt proceeds	\$ 57	\$ -	\$ -
	Other sources: General Fund	\$ 1,411,802	\$ 2,704,894	\$ 312,267
	Other sources: All other	\$ -	\$ -	\$ -
<b>Total Other Sources</b>		<b>\$ 2,189,055</b>	<b>\$ 4,305,119</b>	<b>\$ 1,256,810</b>
<b>Total Sources</b>		<b>\$ 3,945,317</b>	<b>\$ 9,990,375</b>	<b>\$ 1,977,918</b>
<b>Deduct - Uses of County Funding for Public School Capital Outlay:</b>				
<b>Use Funded by Restricted Portions of Local Option Sales Taxes:</b>	Public school debt service (principal and interest) - Article 40	\$ 585,421	\$ 1,357,200	\$ 343,139
	Public school capital outlay- Article 40	\$ -	\$ -	\$ -
	Public school debt service (principal and interest) - Article 42	\$ 1,170,841	\$ 2,884,049	\$ 377,969
	Public school capital outlay - Article 42	\$ -	\$ -	\$ -
<b>Total Uses Funded by Restricted Portions of Local Option Sales Taxes</b>		<b>\$ 1,756,262</b>	<b>\$ 4,241,249</b>	<b>\$ 721,108</b>
<b>Uses Funded by Other Sources:</b>				
	Public school debt service (principal and interest) - Public School Building Capital Fund	\$ -	\$ -	\$ -
	Public school capital outlay- Public School Building Capital Fund	\$ -	\$ -	\$ 8,028
	Public school debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$ -	\$ 1,600,225	\$ -
	Public school outlay - NC Education Lottery	\$ 229,808	\$ -	\$ 40,810
	Public school debt service (principal and interest) - other sources	\$ 1,030,285	\$ 2,863,465	\$ 223,121
	Public school capital projects funds	\$ 307,166	\$ 375,000	\$ 350,736
	General Fund and all other funds	\$ 357,228	\$ 375,000	\$ 312,267
	Fair market value of assets donated to public schools by the county	\$ -	\$ -	\$ -
<b>Total Uses Funded by Other Sources</b>		<b>\$ 1,924,487</b>	<b>\$ 5,213,690</b>	<b>\$ 934,962</b>
<b>Total Uses of Capital Funding for School Capital Outlays</b>		<b>\$ 3,680,749</b>	<b>\$ 9,454,939</b>	<b>\$ 1,656,070</b>
<b>Sources of County Funding Over (Under) Uses of County Funding</b>		<b>\$ 264,568</b>	<b>\$ 535,436</b>	<b>\$ 321,848</b>
<b>Add: Beginning Balance, July 1</b>				
	Unexpended restricted - local option sales tax	\$ -	\$ 5,080,684	\$ -
	Unexpended - other sources	\$ 555,822	\$ 67,121	\$ 98,600
<b>Equals: Ending Balance, June 30</b>	<b>Total Ending Balance</b>	<b>\$ 820,390</b>	<b>\$ 5,683,241</b>	<b>\$ 420,448</b>
<b>Total Ending Balance Comprised of:</b>				
	Portion of total ending balance that is restricted - local option sales tax	\$ -	\$ 6,524,691	\$ -
	Portion of total ending balance that is from other sources	\$ 820,390	\$ (841,450)	\$ 420,448
	Average daily membership (ADM)- Allotted	4,622	23,881	2,275
	Adjusted unit tax rate	0.7116	0.6800	0.5161
	Average adjusted unit tax rate for population group	0.5573	0.6804	0.6227
	Assessed valuation per ADM	\$944,091	\$491,957	\$1,217,715
	Department of Public Instruction Lottery Allocation	\$312,658	\$1,615,444	\$153,894
<b>Additional Information:</b>	School bonds authorized and Unissued as of 3/31 of the following year	\$ -	\$ -	\$ -

**Report on County Spending on Public School Capital Outlays**

Sources of County Funding for School Capital Outlay:		RANDOLPH COUNTY	RICHMOND COUNTY(4)	ROBESON COUNTY
<b>Restricted Portions of Local Option Sales Taxes:</b>	Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 1,745,490	\$ 619,559	\$ 2,089,348
	Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$ 3,490,980	\$ 776,842	\$ 2,324,736
	Interest on restricted sales taxes	\$ -	\$ 124	\$ -
<b>Total Restricted Local Option Sales Tax Sources</b>		<b>\$ 5,236,470</b>	<b>\$ 1,396,525</b>	<b>\$ 4,414,084</b>
<b>Other Sources:</b>	Withdrawal from the Public Schools Building Capital Fund	\$ -	\$ -	\$ -
	NC Education Lottery	\$ 1,500,000	\$ 732,700	\$ 486,106
	Proceeds from general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
	Proceeds from non-general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
	Interest on debt proceeds	\$ -	\$ -	\$ -
	Other sources: General Fund	\$ 8,845,179	\$ 1,723,450	\$ -
	Other sources: All other	\$ -	\$ 4	\$ -
<b>Total Other Sources</b>		<b>\$ 10,345,179</b>	<b>\$ 2,456,154</b>	<b>\$ 486,106</b>
<b>Total Sources</b>		<b>\$ 15,581,649</b>	<b>\$ 3,852,679</b>	<b>\$ 4,900,190</b>
<b>Deduct - Uses of County Funding for Public School Capital Outlay:</b>				
<b>Use Funded by Restricted Portions of Local Option Sales Taxes:</b>	Public school debt service (principal and interest) - Article 40	\$ 1,745,490	\$ -	\$ -
	Public school capital outlay- Article 40	\$ -	\$ 332,530	\$ 712,828
	Public school debt service (principal and interest) - Article 42	\$ 3,490,980	\$ -	\$ -
	Public school capital outlay - Article 42	\$ -	\$ 416,947	\$ 862,055
<b>Total Uses Funded by Restricted Portions of Local Option Sales Taxes</b>		<b>\$ 5,236,470</b>	<b>\$ 749,477</b>	<b>\$ 1,574,883</b>
<b>Uses Funded by Other Sources:</b>	Public school debt service (principal and interest) - Public School Building Capital Fund	\$ -	\$ -	\$ -
	Public school capital outlay- Public School Building Capital Fund	\$ -	\$ -	\$ -
	Public school debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$ 1,500,000	\$ 732,700	\$ -
	Public school outlay - NC Education Lottery	\$ -	\$ -	\$ 486,106
	Public school debt service (principal and interest) - other sources	\$ 5,550,155	\$ 1,300,000	\$ -
	Public school capital projects funds	\$ -	\$ 186,040	\$ -
	General Fund and all other funds	\$ 3,295,024	\$ 423,450	\$ -
	Fair market value of assets donated to public schools by the county	\$ -	\$ -	\$ -
<b>Total Uses Funded by Other Sources</b>		<b>\$ 10,345,179</b>	<b>\$ 2,642,190</b>	<b>\$ 486,106</b>
<b>Total Uses of Capital Funding for School Capital Outlays</b>		<b>\$ 15,581,649</b>	<b>\$ 3,391,667</b>	<b>\$ 2,060,989</b>
<b>Sources of County Funding Over (Under) Uses of County Funding</b>		<b>\$ -</b>	<b>\$ 461,012</b>	<b>\$ 2,839,201</b>
<b>Add: Beginning Balance, July 1</b>	Unexpended restricted - local option sales tax	\$ -	\$ 2,219,225	\$ -
	Unexpended - other sources	\$ -	\$ 187,362	\$ 5,162,088
<b>Equals: Ending Balance, June 30</b>	<b>Total Ending Balance</b>	<b>\$ -</b>	<b>\$ 2,867,599</b>	<b>\$ 8,001,289</b>
<b>Total Ending Balance Comprised of:</b>	Portion of total ending balance that is restricted - local option sales tax	\$ -	\$ 2,866,273	\$ 2,839,201
	Portion of total ending balance that is from other sources	\$ -	\$ 1,326	\$ 5,162,088
<b>Additional Information:</b>	Average daily membership (ADM)- Allotted	22,901	7,703	23,570
	Adjusted unit tax rate	0.6419	0.8563	0.7700
	Average adjusted unit tax rate for population group	0.6804	0.5573	0.6804
	Assessed valuation per ADM	\$452,037	\$402,382	\$259,937
	Department of Public Instruction Lottery Allocation	\$1,549,151	\$521,074	\$1,594,407
	School bonds authorized and Unissued as of 3/31 of the following year	\$ -	\$ -	\$ -

**Report on County Spending on Public School Capital Outlays**

Sources of County Funding for School Capital Outlay:		ROCKINGHAM COUNTY	ROWAN COUNTY	RUTHERFORD COUNTY
<b>Restricted Portions of Local Option Sales Taxes:</b>	Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 1,125,456	\$ 1,506,518	\$ 877,308
	Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$ 2,250,912	\$ 3,013,035	\$ 1,754,616
	Interest on restricted sales taxes	\$ 544	\$ -	\$ 21
<b>Total Restricted Local Option Sales Tax Sources</b>		<b>\$ 3,376,912</b>	<b>\$ 4,519,553</b>	<b>\$ 2,631,945</b>
<b>Other Sources:</b>	Withdrawal from the Public Schools Building Capital Fund	\$ -	\$ -	\$ -
	NC Education Lottery	\$ 1,546,082	\$ 1,500,000	\$ 544,288
	Proceeds from general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
	Proceeds from non-general obligation debt for public school less issuance costs	\$ -	\$ 6,500,000	\$ 150,053
	Interest on debt proceeds	\$ 12	\$ -	\$ -
	Other sources: General Fund	\$ 401,660	\$ 6,059,649	\$ -
	Other sources: All other	\$ 235,729	\$ -	\$ 1,601,144
<b>Total Other Sources</b>		<b>\$ 2,183,483</b>	<b>\$ 14,059,649</b>	<b>\$ 2,295,485</b>
<b>Total Sources</b>		<b>\$ 5,560,395</b>	<b>\$ 18,579,202</b>	<b>\$ 4,927,430</b>
<b>Deduct - Uses of County Funding for Public School Capital Outlay:</b>				
<b>Use Funded by Restricted Portions of Local Option Sales Taxes:</b>	Public school debt service (principal and interest) - Article 40	\$ 916,250	\$ -	\$ 877,315
	Public school capital outlay- Article 40	\$ 166,500	\$ 1,506,518	\$ -
	Public school debt service (principal and interest) - Article 42	\$ 1,835,252	\$ 2,500,000	\$ 1,754,630
	Public school capital outlay - Article 42	\$ 333,500	\$ 513,035	\$ -
<b>Total Uses Funded by Restricted Portions of Local Option Sales Taxes</b>		<b>\$ 3,251,502</b>	<b>\$ 4,519,553</b>	<b>\$ 2,631,945</b>
<b>Uses Funded by Other Sources:</b>	Public school debt service (principal and interest) - Public School Building Capital Fund	\$ -	\$ -	\$ -
	Public school capital outlay- Public School Building Capital Fund	\$ -	\$ -	\$ -
	Public school debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$ 1,546,082	\$ 1,500,000	\$ 544,288
	Public school outlay - NC Education Lottery	\$ -	\$ -	\$ -
	Public school debt service (principal and interest) - other sources	\$ 331,402	\$ 6,059,649	\$ 1,121,756
	Public school capital projects funds	\$ 50,000	\$ 2,249,992	\$ -
	General Fund and all other funds	\$ 382,525	\$ -	\$ 626,709
	Fair market value of assets donated to public schools by the county	\$ -	\$ -	\$ -
<b>Total Uses Funded by Other Sources</b>		<b>\$ 2,310,009</b>	<b>\$ 9,809,641</b>	<b>\$ 2,292,753</b>
<b>Total Uses of Capital Funding for School Capital Outlays</b>		<b>\$ 5,561,511</b>	<b>\$ 14,329,194</b>	<b>\$ 4,924,698</b>
<b>Sources of County Funding Over (Under) Uses of County Funding</b>		<b>\$ (1,116)</b>	<b>\$ 4,250,008</b>	<b>\$ 2,732</b>
<b>Add: Beginning Balance, July 1</b>	Unexpended restricted - local option sales tax	\$ 23,007	\$ 350,000	\$ -
	Unexpended - other sources	\$ 286,119	\$ -	\$ -
<b>Equals: Ending Balance, June 30</b>	<b>Total Ending Balance</b>	<b>\$ 308,010</b>	<b>\$ 4,600,008</b>	<b>\$ 2,732</b>
<b>Total Ending Balance Comprised of:</b>	Portion of total ending balance that is restricted - local option sales tax	\$ 148,417	\$ 350,000	\$ -
	Portion of total ending balance that is from other sources	\$ 159,593	\$ 4,250,008	\$ 2,732
<b>Additional Information:</b>	Average daily membership (ADM)- Allotted	13,159	19,837	8,543
	Adjusted unit tax rate	0.7018	0.7074	0.6237
	Average adjusted unit tax rate for population group	0.6245	0.6804	0.6245
	Assessed valuation per ADM	\$532,326	\$593,722	\$725,110
	Department of Public Instruction Lottery Allocation	\$890,149	\$1,428,268	\$577,896
	School bonds authorized and Unissued as of 3/31 of the following year	\$ -	\$ -	\$ -

**Report on County Spending on Public School Capital Outlays**

Sources of County Funding for School Capital Outlay:		SAMPSON COUNTY	SCOTLAND COUNTY	STANLY COUNTY
<b>Restricted Portions of Local Option Sales Taxes:</b>	Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 1,009,001	\$ 465,201	\$ 787,160
	Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$ 1,282,943	\$ 871,455	\$ 1,228,063
	Interest on restricted sales taxes	\$ 339	\$ 301	\$ -
<b>Total Restricted Local Option Sales Tax Sources</b>		<b>\$ 2,292,283</b>	<b>\$ 1,336,957</b>	<b>\$ 2,015,223</b>
<b>Other Sources:</b>	Withdrawal from the Public Schools Building Capital Fund	\$ -	\$ -	\$ 566,000
	NC Education Lottery	\$ 1,173,514	\$ 503,130	\$ -
	Proceeds from general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
	Proceeds from non-general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
	Interest on debt proceeds	\$ -	\$ -	\$ -
	Other sources: General Fund	\$ 5,877,677	\$ 300,000	\$ 2,348,359
	Other sources: All other	\$ -	\$ -	\$ -
<b>Total Other Sources</b>		<b>\$ 7,051,191</b>	<b>\$ 803,130</b>	<b>\$ 2,914,359</b>
<b>Total Sources</b>		<b>\$ 9,343,474</b>	<b>\$ 2,140,087</b>	<b>\$ 4,929,582</b>
<b>Deduct - Uses of County Funding for Public School Capital Outlay:</b>				
<b>Use Funded by Restricted Portions of Local Option Sales Taxes:</b>	Public school debt service (principal and interest) - Article 40	\$ -	\$ 465,201	\$ -
	Public school capital outlay- Article 40	\$ 998,259	\$ -	\$ 787,160
	Public school debt service (principal and interest) - Article 42	\$ 1,200,000	\$ 737,926	\$ 185,223
	Public school capital outlay - Article 42	\$ -	\$ -	\$ 1,042,840
<b>Total Uses Funded by Restricted Portions of Local Option Sales Taxes</b>		<b>\$ 2,198,259</b>	<b>\$ 1,203,127</b>	<b>\$ 2,015,223</b>
<b>Uses Funded by Other Sources:</b>	Public school debt service (principal and interest) - Public School Building Capital Fund	\$ -	\$ -	\$ 566,000
	Public school capital outlay- Public School Building Capital Fund	\$ -	\$ -	\$ -
	Public school debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$ 1,173,514	\$ 300,000	\$ -
	Public school outlay - NC Education Lottery	\$ -	\$ 147,300	\$ -
	Public school debt service (principal and interest) - other sources	\$ 5,877,677	\$ -	\$ 2,293,336
	Public school capital projects funds	\$ -	\$ -	\$ -
	General Fund and all other funds	\$ -	\$ 300,000	\$ -
	Fair market value of assets donated to public schools by the county	\$ -	\$ -	\$ -
<b>Total Uses Funded by Other Sources</b>		<b>\$ 7,051,191</b>	<b>\$ 747,300</b>	<b>\$ 2,859,336</b>
<b>Total Uses of Capital Funding for School Capital Outlays</b>		<b>\$ 9,249,450</b>	<b>\$ 1,950,427</b>	<b>\$ 4,874,559</b>
<b>Sources of County Funding Over (Under) Uses of County Funding</b>		<b>\$ 94,024</b>	<b>\$ 189,660</b>	<b>\$ 55,023</b>
<b>Add: Beginning Balance, July 1</b>	Unexpended restricted - local option sales tax	\$ 2,656,884	\$ 6,750,902	\$ -
	Unexpended - other sources	\$ -	\$ 1,833,655	\$ 157,450
<b>Equals: Ending Balance, June 30</b>	<b>Total Ending Balance</b>	<b>\$ 2,750,908</b>	<b>\$ 8,774,216</b>	<b>\$ 212,473</b>
<b>Total Ending Balance Comprised of:</b>	Portion of total ending balance that is restricted - local option sales tax	\$ 2,750,908	\$ 6,884,732	\$ -
	Portion of total ending balance that is from other sources	\$ -	\$ 1,889,485	\$ 212,473
<b>Additional Information:</b>	Average daily membership (ADM)- Allotted	11,668	6,069	8,666
	Adjusted unit tax rate	0.8513	1.0387	0.6384
	Average adjusted unit tax rate for population group	0.6245	0.5573	0.6245
	Assessed valuation per ADM	\$373,237	\$349,095	\$507,439
	Department of Public Instruction Lottery Allocation	\$789,289	\$410,541	\$586,217
	School bonds authorized and Unissued as of 3/31 of the following year	\$ -	\$ -	\$ -

**Report on County Spending on Public School Capital Outlays**

Sources of County Funding for School Capital Outlay:		STOKES COUNTY	SURRY COUNTY	SWAIN COUNTY
<b>Restricted Portions of Local Option Sales Taxes:</b>	Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 832,968	\$ 1,062,659	\$ 412,148
	Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$ 710,399	\$ 2,101,416	\$ 446,300
	Interest on restricted sales taxes	\$ 143	\$ -	\$ -
<b>Total Restricted Local Option Sales Tax Sources</b>		<b>\$ 1,543,510</b>	<b>\$ 3,164,075</b>	<b>\$ 858,448</b>
<b>Other Sources:</b>	Withdrawal from the Public Schools Building Capital Fund	\$ -	\$ -	\$ -
	NC Education Lottery	\$ 400,000	\$ 936,335	\$ 96,175
	Proceeds from general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
	Proceeds from non-general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
	Interest on debt proceeds	\$ -	\$ -	\$ -
	Other sources: General Fund	\$ 37,689	\$ 5,467,319	\$ -
	Other sources: All other	\$ 3,229,414	\$ 737,911	\$ -
<b>Total Other Sources</b>		<b>\$ 3,667,103</b>	<b>\$ 7,141,565</b>	<b>\$ 96,175</b>
<b>Total Sources</b>		<b>\$ 5,210,613</b>	<b>\$ 10,305,640</b>	<b>\$ 954,623</b>
<b>Deduct - Uses of County Funding for Public School Capital Outlay:</b>				
<b>Use Funded by Restricted Portions of Local Option Sales Taxes:</b>	Public school debt service (principal and interest) - Article 40	\$ 832,968	\$ 471,724	\$ 365,609
	Public school capital outlay- Article 40	\$ -	\$ 841,137	\$ 25,000
	Public school debt service (principal and interest) - Article 42	\$ 167,032	\$ 471,724	\$ 367,000
	Public school capital outlay - Article 42	\$ 418,966	\$ 841,137	\$ 25,000
<b>Total Uses Funded by Restricted Portions of Local Option Sales Taxes</b>		<b>\$ 1,418,966</b>	<b>\$ 2,625,722</b>	<b>\$ 782,609</b>
<b>Uses Funded by Other Sources:</b>	Public school debt service (principal and interest) - Public School Building Capital Fund	\$ -	\$ -	\$ -
	Public school capital outlay- Public School Building Capital Fund	\$ -	\$ -	\$ 50,000
	Public school debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$ 400,000	\$ -	\$ 96,175
	Public school outlay - NC Education Lottery	\$ -	\$ 936,335	\$ -
	Public school debt service (principal and interest) - other sources	\$ 2,865,626	\$ 6,205,229	\$ -
	Public school capital projects funds	\$ 491,296	\$ -	\$ 60,000
	General Fund and all other funds	\$ 379,034	\$ -	\$ -
	Fair market value of assets donated to public schools by the county	\$ -	\$ -	\$ -
<b>Total Uses Funded by Other Sources</b>		<b>\$ 4,135,956</b>	<b>\$ 7,141,564</b>	<b>\$ 206,175</b>
<b>Total Uses of Capital Funding for School Capital Outlays</b>		<b>\$ 5,554,922</b>	<b>\$ 9,767,286</b>	<b>\$ 988,784</b>
<b>Sources of County Funding Over (Under) Uses of County Funding</b>		<b>\$ (344,309)</b>	<b>\$ 538,354</b>	<b>\$ (34,161)</b>
<b>Add: Beginning Balance, July 1</b>	Unexpended restricted - local option sales tax	\$ 409,174	\$ 1,433,983	\$ 534,881
	Unexpended - other sources	\$ 512,090	\$ 683,993	\$ -
<b>Equals: Ending Balance, June 30</b>	<b>Total Ending Balance</b>	<b>\$ 576,955</b>	<b>\$ 2,656,330</b>	<b>\$ 500,720</b>
<b>Total Ending Balance Comprised of:</b>	Portion of total ending balance that is restricted - local option sales tax	\$ 533,718	\$ 1,972,336	\$ 610,720
	Portion of total ending balance that is from other sources	\$ 43,237	\$ 683,994	\$ (110,000)
<b>Additional Information:</b>	Average daily membership (ADM)- Allotted	6,558	11,347	2,067
	Adjusted unit tax rate	0.6453	0.5771	0.3641
	Average adjusted unit tax rate for population group	0.5573	0.6245	0.6227
	Assessed valuation per ADM	\$559,792	\$476,735	\$775,300
	Department of Public Instruction Lottery Allocation	\$443,620	\$767,573	\$139,824
	School bonds authorized and Unissued as of 3/31 of the following year	\$ -	\$ -	\$ -

**Report on County Spending on Public School Capital Outlays**

Sources of County Funding for School Capital Outlay:		TRANSYLVANIA COUNTY	TYRRELL COUNTY	UNION COUNTY(2)
<b>Restricted Portions of Local Option Sales Taxes:</b>	Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 539,619	\$ 99,161	\$ 2,529,533
	Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$ 1,079,239	\$ 91,484	\$ 5,182,188
	Interest on restricted sales taxes	\$ -	\$ 20	\$ -
<b>Total Restricted Local Option Sales Tax Sources</b>		<b>\$ 1,618,858</b>	<b>\$ 190,665</b>	<b>\$ 7,711,721</b>
<b>Other Sources:</b>	Withdrawal from the Public Schools Building Capital Fund	\$ -		\$ -
	NC Education Lottery	\$ 455,500	\$ 155,731	\$ 3,728,843
	Proceeds from general obligation debt for public school less issuance costs	\$ -		\$ -
	Proceeds from non-general obligation debt for public school less issuance costs	\$ -		\$ -
	Interest on debt proceeds	\$ -		\$ -
	Other sources: General Fund	\$ 2,346,667		\$ -
	Other sources: All other	\$ -		\$ -
<b>Total Other Sources</b>		<b>\$ 2,802,167</b>	<b>\$ 155,731</b>	<b>\$ 3,728,843</b>
<b>Total Sources</b>		<b>\$ 4,421,025</b>	<b>\$ 346,396</b>	<b>\$ 11,440,564</b>
<b>Deduct - Uses of County Funding for Public School Capital Outlay:</b>				
<b>Use Funded by Restricted Portions of Local Option Sales Taxes:</b>	Public school debt service (principal and interest) - Article 40	\$ 539,619	\$ 51,078	\$ 2,529,533
	Public school capital outlay- Article 40	\$ -		\$ -
	Public school debt service (principal and interest) - Article 42	\$ 1,079,239		\$ 5,182,188
	Public school capital outlay - Article 42	\$ -	\$ 97,675	\$ -
<b>Total Uses Funded by Restricted Portions of Local Option Sales Taxes</b>		<b>\$ 1,618,858</b>	<b>\$ 148,753</b>	<b>\$ 7,711,721</b>
<b>Uses Funded by Other Sources:</b>	Public school debt service (principal and interest) - Public School Building Capital Fund	\$ -		\$ -
	Public school capital outlay- Public School Building Capital Fund	\$ -		\$ -
	Public school debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$ -	\$ 155,731	\$ 3,728,843
	Public school outlay - NC Education Lottery	\$ 455,500		\$ -
	Public school debt service (principal and interest) - other sources	\$ 748,943		\$ 33,518,787
	Public school capital projects funds	\$ 1,600,000	\$ 4,700	\$ 15,847,751
	General Fund and all other funds	\$ -		\$ -
	Fair market value of assets donated to public schools by the county	\$ -		\$ -
<b>Total Uses Funded by Other Sources</b>		<b>\$ 2,804,443</b>	<b>\$ 160,431</b>	<b>\$ 53,095,381</b>
<b>Total Uses of Capital Funding for School Capital Outlays</b>		<b>\$ 4,423,301</b>	<b>\$ 309,184</b>	<b>\$ 60,807,102</b>
<b>Sources of County Funding Over (Under) Uses of County Funding</b>		<b>\$ (2,276)</b>	<b>\$ 37,212</b>	<b>\$ (49,366,538)</b>
<b>Add: Beginning Balance, July 1</b>	Unexpended restricted - local option sales tax	\$ -	\$ 268,257	\$ -
	Unexpended - other sources	\$ 24,401	\$ 11,199	\$ 15,469,749
<b>Equals: Ending Balance, June 30</b>	<b>Total Ending Balance</b>	<b>\$ 22,125</b>	<b>\$ 316,668</b>	<b>\$ (33,896,789)</b>
<b>Total Ending Balance Comprised of:</b>	Portion of total ending balance that is restricted - local option sales tax	\$ -	\$ 310,169	\$ -
	Portion of total ending balance that is from other sources	\$ 22,125	\$ 6,499	\$ (33,896,789)
<b>Additional Information:</b>	Average daily membership (ADM)- Allotted	3,534	561	42,105
	Adjusted unit tax rate	0.4667	1	0.8449
	Average adjusted unit tax rate for population group	0.5573	1	0.6804
	Assessed valuation per ADM	\$1,723,992	883,235	\$582,268
	Department of Public Instruction Lottery Allocation	\$239,060	37,948	\$2,848,217
	School bonds authorized and Unissued as of 3/31 of the following year	\$ -	\$ -	\$ -

**Report on County Spending on Public School Capital Outlays**

Sources of County Funding for School Capital Outlay:		VANCE COUNTY	WAKE COUNTY	WARREN COUNTY
<b>Restricted Portions of Local Option Sales Taxes:</b>	Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 720,583	\$ 10,045,822	\$ 350,795
	Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$ 1,109,408	\$ 25,819,437	\$ 296,113
	Interest on restricted sales taxes	\$ 100	\$ -	\$ -
<b>Total Restricted Local Option Sales Tax Sources</b>		<b>\$ 1,830,091</b>	<b>\$ 35,865,259</b>	<b>\$ 646,908</b>
<b>Other Sources:</b>	Withdrawal from the Public Schools Building Capital Fund	\$ -	\$ -	\$ -
	NC Education Lottery	\$ 394,955	\$ 12,649,187	\$ -
	Proceeds from general obligation debt for public school less issuance costs	\$ -	\$ 412,950,454	\$ -
	Proceeds from non-general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
	Interest on debt proceeds	\$ 138,411	\$ 587,857	\$ -
	Other sources: General Fund	\$ 2,005,941	\$ 94,845,202	\$ -
	Other sources: All other	\$ -	\$ 2,659,197	\$ -
<b>Total Other Sources</b>		<b>\$ 2,539,307</b>	<b>\$ 523,691,897</b>	<b>\$ -</b>
<b>Total Sources</b>		<b>\$ 4,369,398</b>	<b>\$ 559,557,156</b>	<b>\$ 646,908</b>
<b>Deduct - Uses of County Funding for Public School Capital Outlay:</b>				
<b>Use Funded by Restricted Portions of Local Option Sales Taxes:</b>	Public school debt service (principal and interest) - Article 40	\$ 720,583	\$ 10,045,822	\$ 60,570
	Public school capital outlay- Article 40	\$ -	\$ -	\$ 433,880
	Public school debt service (principal and interest) - Article 42	\$ 1,109,408	\$ 25,819,437	\$ -
	Public school capital outlay - Article 42	\$ -	\$ -	\$ 36,180
<b>Total Uses Funded by Restricted Portions of Local Option Sales Taxes</b>		<b>\$ 1,829,991</b>	<b>\$ 35,865,259</b>	<b>\$ 530,630</b>
<b>Uses Funded by Other Sources:</b>	Public school debt service (principal and interest) - Public School Building Capital Fund	\$ -	\$ -	\$ -
	Public school capital outlay- Public School Building Capital Fund	\$ -	\$ -	\$ -
	Public school debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$ 156,571	\$ 12,649,187	\$ -
	Public school outlay - NC Education Lottery	\$ -	\$ -	\$ -
	Public school debt service (principal and interest) - other sources	\$ -	\$ 130,920,307	\$ -
	Public school capital projects funds	\$ 712,413	\$ 142,532,963	\$ -
	General Fund and all other funds	\$ -	\$ 1,287,747	\$ -
	Fair market value of assets donated to public schools by the county	\$ -	\$ -	\$ -
<b>Total Uses Funded by Other Sources</b>		<b>\$ 868,984</b>	<b>\$ 287,390,204</b>	<b>\$ -</b>
<b>Total Uses of Capital Funding for School Capital Outlays</b>		<b>\$ 2,698,975</b>	<b>\$ 323,255,463</b>	<b>\$ 530,630</b>
<b>Sources of County Funding Over (Under) Uses of County Funding</b>		<b>\$ 1,670,423</b>	<b>\$ 236,301,693</b>	<b>\$ 116,278</b>
<b>Add: Beginning Balance, July 1</b>	Unexpended restricted - local option sales tax	\$ 1,916,479	\$ -	\$ 357,153
	Unexpended - other sources	\$ -	\$ 111,286,021	\$ -
<b>Equals: Ending Balance, June 30</b>	<b>Total Ending Balance</b>	<b>\$ 3,586,902</b>	<b>\$ 347,587,714</b>	<b>\$ 473,431</b>
<b>Total Ending Balance Comprised of:</b>	Portion of total ending balance that is restricted - local option sales tax	\$ 1,916,579	\$ -	\$ 473,431
	Portion of total ending balance that is from other sources	\$ 1,670,323	\$ 347,587,714	\$ -
<b>Additional Information:</b>	Average daily membership (ADM)- Allotted	6,588	156,207	2,379
	Adjusted unit tax rate	0.9727	0.6097	0.7810
	Average adjusted unit tax rate for population group	0.5573	0.6804	0.6227
	Assessed valuation per ADM	\$431,735	\$816,622	\$1,087,066
	Department of Public Instruction Lottery Allocation	\$445,649	\$10,566,713	\$160,929
	School bonds authorized and Unissued as of 3/31 of the following year	\$ -	\$ 439,760,000	\$ -

## Report on County Spending on Public School Capital Outlays

Sources of County Funding for School Capital Outlay:		WASHINGTON COUNTY	WATAUGA COUNTY	WAYNE COUNTY
<b>Restricted Portions of Local Option Sales Taxes:</b>	Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 222,090	\$ 774,997	\$ 1,534,472
	Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$ 77,910	\$ 1,792,933	\$ 3,068,944
	Interest on restricted sales taxes	\$ -	\$ -	\$ 9,441
<b>Total Restricted Local Option Sales Tax Sources</b>		<b>\$ 300,000</b>	<b>\$ 2,567,930</b>	<b>\$ 4,612,857</b>
<b>Other Sources:</b>	Withdrawal from the Public Schools Building Capital Fund	\$ -	\$ 16,086	\$ -
	NC Education Lottery	\$ 174,253	\$ 195,544	\$ 2,585,750
	Proceeds from general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
	Proceeds from non-general obligation debt for public school less issuance costs	\$ -	\$ -	\$ 38,452,000
	Interest on debt proceeds	\$ -	\$ -	\$ 12,951
	Other sources: General Fund	\$ -	\$ 4,022,917	\$ 2,222,496
	Other sources: All other	\$ -	\$ 41,624	\$ -
<b>Total Other Sources</b>		<b>\$ 174,253</b>	<b>\$ 4,276,171</b>	<b>\$ 43,273,197</b>
<b>Total Sources</b>		<b>\$ 474,253</b>	<b>\$ 6,844,101</b>	<b>\$ 47,886,054</b>
<b>Deduct - Uses of County Funding for Public School Capital Outlay:</b>				
<b>Use Funded by Restricted Portions of Local Option Sales Taxes:</b>	Public school debt service (principal and interest) - Article 40	\$ -	\$ 774,997	\$ 508,434
	Public school capital outlay- Article 40	\$ 222,090	\$ -	\$ 1,026,038
	Public school debt service (principal and interest) - Article 42	\$ -	\$ 1,792,933	\$ -
	Public school capital outlay - Article 42	\$ 77,910	\$ -	\$ 3,695,016
<b>Total Uses Funded by Restricted Portions of Local Option Sales Taxes</b>		<b>\$ 300,000</b>	<b>\$ 2,567,930</b>	<b>\$ 5,229,488</b>
<b>Uses Funded by Other Sources:</b>	Public school debt service (principal and interest) - Public School Building Capital Fund	\$ -	\$ -	\$ -
	Public school capital outlay- Public School Building Capital Fund	\$ -	\$ 16,086	\$ -
	Public school debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$ -	\$ -	\$ -
	Public school outlay - NC Education Lottery	\$ 174,253	\$ 195,544	\$ 3,078,842
	Public school debt service (principal and interest) - other sources	\$ -	\$ 3,884,179	\$ 880,466
	Public school capital projects funds	\$ -	\$ -	\$ 36,032,194
	General Fund and all other funds	\$ -	\$ 180,362	\$ -
	Fair market value of assets donated to public schools by the county	\$ -	\$ -	\$ -
<b>Total Uses Funded by Other Sources</b>		<b>\$ 174,253</b>	<b>\$ 4,276,171</b>	<b>\$ 39,991,502</b>
<b>Total Uses of Capital Funding for School Capital Outlays</b>		<b>\$ 474,253</b>	<b>\$ 6,844,101</b>	<b>\$ 45,220,990</b>
<b>Sources of County Funding Over (Under) Uses of County Funding</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,665,064</b>
<b>Add: Beginning Balance, July 1</b>	Unexpended restricted - local option sales tax	\$ -	\$ -	\$ 15,034,506
	Unexpended - other sources	\$ -	\$ -	\$ -
<b>Equals: Ending Balance, June 30</b>	<b>Total Ending Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 17,699,570</b>
<b>Total Ending Balance Comprised of:</b>	Portion of total ending balance that is restricted - local option sales tax	\$ -	\$ -	\$ 14,417,875
	Portion of total ending balance that is from other sources	\$ -	\$ -	\$ 3,281,695
	Average daily membership (ADM)- Allotted	1,711	4,386	19,303
	Adjusted unit tax rate	0.8177	0.3095	0.6708
	Average adjusted unit tax rate for population group	0.6227	0.6245	0.6804
	Assessed valuation per ADM	\$517,845	\$2,007,393	\$410,823
	Department of Public Instruction Lottery Allocation	\$115,741	\$296,693	\$1,305,762
<b>Additional Information:</b>	School bonds authorized and Unissued as of 3/31 of the following year	\$ -	\$ -	\$ -

**Report on County Spending on Public School Capital Outlays**

Sources of County Funding for School Capital Outlay:		WILKES COUNTY	WILSON COUNTY	YADKIN COUNTY
<b>Restricted Portions of Local Option Sales Taxes:</b>	Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 1,232,396	\$ 1,075,693	\$ 658,479
	Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$ 1,631,023	\$ 2,020,866	\$ 689,525
	Interest on restricted sales taxes	\$ -	\$ -	\$ -
<b>Total Restricted Local Option Sales Tax Sources</b>		<b>\$ 2,863,419</b>	<b>\$ 3,096,559</b>	<b>\$ 1,348,004</b>
<b>Other Sources:</b>				
	Withdrawal from the Public Schools Building Capital Fund	\$ 87,000	\$ -	\$ -
	NC Education Lottery	\$ 447,000	\$ 1,887,438	\$ 750,000
	Proceeds from general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
	Proceeds from non-general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
	Interest on debt proceeds	\$ -	\$ -	\$ -
	Other sources: General Fund	\$ 2,611,883	\$ 1,140,657	\$ 649,057
	Other sources: All other	\$ -	\$ -	\$ -
<b>Total Other Sources</b>		<b>\$ 3,145,883</b>	<b>\$ 3,028,095</b>	<b>\$ 1,399,057</b>
<b>Total Sources</b>		<b>\$ 6,009,302</b>	<b>\$ 6,124,654</b>	<b>\$ 2,747,061</b>
<b>Deduct - Uses of County Funding for Public School Capital Outlay:</b>				
<b>Use Funded by Restricted Portions of Local Option Sales Taxes:</b>	Public school debt service (principal and interest) - Article 40	\$ 842,477	\$ 1,075,693	\$ 658,479
	Public school capital outlay- Article 40	\$ 370,139	\$ -	\$ -
	Public school debt service (principal and interest) - Article 42	\$ 1,115,406	\$ 2,020,866	\$ 689,525
	Public school capital outlay - Article 42	\$ 490,050	\$ -	\$ -
<b>Total Uses Funded by Restricted Portions of Local Option Sales Taxes</b>		<b>\$ 2,818,072</b>	<b>\$ 3,096,559</b>	<b>\$ 1,348,004</b>
<b>Uses Funded by Other Sources:</b>				
	Public school debt service (principal and interest) - Public School Building Capital Fund	\$ -	\$ -	\$ -
	Public school capital outlay- Public School Building Capital Fund	\$ 87,000	\$ -	\$ -
	Public school debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$ 447,000	\$ 1,887,438	\$ 750,000
	Public school outlay - NC Education Lottery	\$ -	\$ -	\$ -
	Public school debt service (principal and interest) - other sources	\$ 1,804,883	\$ 104,657	\$ 259,056
	Public school capital projects funds	\$ -	\$ -	\$ -
	General Fund and all other funds	\$ 807,000	\$ 1,036,000	\$ 390,000
	Fair market value of assets donated to public schools by the county	\$ -	\$ -	\$ -
<b>Total Uses Funded by Other Sources</b>		<b>\$ 3,145,883</b>	<b>\$ 3,028,095</b>	<b>\$ 1,399,056</b>
<b>Total Uses of Capital Funding for School Capital Outlays</b>		<b>\$ 5,963,955</b>	<b>\$ 6,124,654</b>	<b>\$ 2,747,060</b>
<b>Sources of County Funding Over (Under) Uses of County Funding</b>		<b>\$ 45,347</b>	<b>\$ -</b>	<b>\$ 1</b>
<b>Add: Beginning Balance, July 1</b>				
	Unexpended restricted - local option sales tax	\$ 13,955	\$ 0	\$ -
	Unexpended - other sources	\$ -	\$ 1,494,495	\$ 2,167,682
<b>Equals: Ending Balance, June 30</b>	<b>Total Ending Balance</b>	<b>\$ 59,302</b>	<b>\$ 1,494,495</b>	<b>\$ 2,167,683</b>
<b>Total Ending Balance Comprised of:</b>				
	Portion of total ending balance that is restricted - local option sales tax	\$ 59,302	\$ 0	\$ -
	Portion of total ending balance that is from other sources	\$ -	\$ 1,494,495	\$ 2,167,683
	Average daily membership (ADM)- Allotted	9,928	12,497	5,484
	Adjusted unit tax rate	0.6434	0.8057	0.6845
	Average adjusted unit tax rate for population group	0.6245	0.6245	0.5573
	Assessed valuation per ADM	\$543,813	\$543,390	\$524,473
	Department of Public Instruction Lottery Allocation	\$671,585	\$845,368	\$370,969
<b>Additional Information:</b>	School bonds authorized and Unissued as of 3/31 of the following year	\$ -	\$ -	\$ -

**Report on County Spending on Public School Capital Outlays**

Sources of County Funding for School Capital Outlay:		YANCEY COUNTY(5)	Total	Average
<b>Restricted Portions of Local Option Sales Taxes:</b>	Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 427,311	\$ 130,510,356	\$ 1,305,104
	Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$ 375,122	\$ 260,610,278	\$ 2,606,103
	Interest on restricted sales taxes	\$ -	\$ 365,833	\$ 3,658
<b>Total Restricted Local Option Sales Tax Sources</b>		<b>\$ 802,433</b>	<b>\$ 391,486,467</b>	<b>\$ 3,914,865</b>
<b>Other Sources:</b>				
	Withdrawal from the Public Schools Building Capital Fund	\$ -	\$ 5,952,072	\$ 59,521
	NC Education Lottery	\$ -	\$ 95,032,729	\$ 950,327
	Proceeds from general obligation debt for public school less issuance costs	\$ -	\$ 623,905,486	\$ 6,239,055
	Proceeds from non-general obligation debt for public school less issuance costs	\$ -	\$ 117,342,468	\$ 1,173,425
	Interest on debt proceeds	\$ -	\$ 1,506,302	\$ 15,063
	Other sources: General Fund	\$ -	\$ 438,353,193	\$ 4,383,532
	Other sources: All other	\$ -	\$ 142,628,028	\$ 1,426,280
<b>Total Other Sources</b>		<b>\$ -</b>	<b>\$ 1,424,720,278</b>	<b>\$ 14,247,203</b>
<b>Total Sources</b>		<b>\$ 802,433</b>	<b>\$ 1,816,206,745</b>	<b>\$ 18,162,067</b>
<b>Deduct - Uses of County Funding for Public School Capital Outlay:</b>				
<b>Use Funded by Restricted Portions of Local Option Sales Taxes:</b>	Public school debt service (principal and interest) - Article 40	\$ -	\$ 104,880,448	\$ 1,048,804
	Public school capital outlay- Article 40	\$ 427,311	\$ 24,237,012	\$ 242,370
	Public school debt service (principal and interest) - Article 42	\$ -	\$ 203,287,093	\$ 2,032,871
	Public school capital outlay - Article 42	\$ 244,291	\$ 52,873,776	\$ 528,738
<b>Total Uses Funded by Restricted Portions of Local Option Sales Taxes</b>		<b>\$ 671,602</b>	<b>\$ 385,278,329</b>	<b>\$ 3,852,783</b>
<b>Uses Funded by Other Sources:</b>				
	Public school debt service (principal and interest) - Public School Building Capital Fund	\$ -	\$ 3,991,659	\$ 39,917
	Public school capital outlay- Public School Building Capital Fund	\$ -	\$ 4,523,804	\$ 45,238
	Public school debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$ -	\$ 78,338,067	\$ 783,381
	Public school outlay - NC Education Lottery	\$ -	\$ 15,562,655	\$ 155,627
	Public school debt service (principal and interest) - other sources	\$ -	\$ 563,987,594	\$ 5,639,876
	Public school capital projects funds	\$ -	\$ 451,346,123	\$ 4,513,461
	General Fund and all other funds	\$ -	\$ 72,567,112	\$ 725,671
	Fair market value of assets donated to public schools by the county	\$ -	\$ -	\$ -
<b>Total Uses Funded by Other Sources</b>		<b>\$ -</b>	<b>\$ 1,190,317,014</b>	<b>\$ 11,903,170</b>
<b>Total Uses of Capital Funding for School Capital Outlays</b>		<b>\$ 671,602</b>	<b>\$ 1,575,595,343</b>	<b>\$ 15,755,953</b>
<b>Sources of County Funding Over (Under) Uses of County Funding</b>		<b>\$ 130,831</b>	<b>\$ 240,611,402</b>	<b>\$ 2,406,114</b>
<b>Add: Beginning Balance, July 1</b>				
	Unexpended restricted - local option sales tax	\$ -	\$ 85,145,164	\$ 851,452
	Unexpended - other sources	\$ -	\$ 440,551,669	\$ 4,405,517
<b>Equals: Ending Balance, June 30</b>	<b>Total Ending Balance</b>	<b>\$ 130,831</b>	<b>\$ 766,308,235</b>	<b>\$ 7,663,082</b>
<b>Total Ending Balance Comprised of:</b>				
	Portion of total ending balance that is restricted - local option sales tax	\$ 130,831	\$ 91,353,302	\$ 913,533
	Portion of total ending balance that is from other sources	\$ -	\$ 674,954,933	\$ 6,749,549
	Average daily membership (ADM)- Allotted	2,313	\$ 1,456,119	
	Adjusted unit tax rate	0.4588		
	Average adjusted unit tax rate for population group	0.6227		
	Assessed valuation per ADM	\$1,110,329		
	Department of Public Instruction Lottery Allocation	\$156,464	\$ 98,500,000	
<b>Additional Information:</b>	School bonds authorized and Unissued as of 3/31 of the following year	\$ -	\$ 1,450,634,502	

**Notes to the Preceding Report**  
**Report on County Spending on Public School Capital Outlays**

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- (1) Burke County received a waiver on \$2.1 million on their article 42 funds so it could be used for school local current expense.
- (2) The ending balances for the indicated counties for the fiscal year ended June 30, 2014 reflect amounts expended for school capital outlays in anticipation of next year's funding.
- (3) The Alamance County Board of Commissioners has elected to restrict the entire amount of the Article 42 local option sales tax.
- (4) The beginning balances for the following counties, as well as the report totals, do not agree with the ending balances from the prior year because the ending balances for the fiscal year ended June 30, 2014, have been restated: Bertie, Craven, Cumberland, Currituck, Davie, Forsyth, Iredell, New Hanover, Perquimans.
- (5) Final numbers were not received from the County as of the publication date of this memo. When they are received, this memo will be updated for any changes.

**Notes to the Preceding Report**  
**Report on County Spending on Public School Capital Outlays**

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The information in this report was obtained from county finance officers with the exception of the data in the additional information section. All of this information is for the fiscal year ended June 30, 2014, unless otherwise noted.

**Restricted local option sales taxes: Article 40** - This amount equals the actual cash distributions of Article 40 local option sales taxes received during the fiscal year, less any amounts distributed to special taxing districts, multiplied by 30 percent. (Note: For Article 40 sales taxes, the law requires that 40 percent be restricted for the first five fiscal years in which the taxes are in effect and 30 percent is restricted for the next twenty-three fiscal years. The Article 40 sales taxes are currently restricted at 30 percent for all counties.)

**Restricted local option sales taxes: Article 42** - This amount equals the actual cash distributions of Article 42 local option sales taxes received during the fiscal year, less any amounts distributed to special taxing districts, multiplied by 60 percent. (Note: For Article 42 sales taxes, the law requires that 60 percent be restricted for the first twenty-five fiscal years in which the tax is in effect.)

**Interest on restricted sales taxes** - This amount includes the interest revenues earned on restricted local option sales tax revenues (Articles 40 and 42).

**Withdrawal from the Public School Building Capital Fund** - This amount includes the revenues recognized for the Public School Building Capital Fund, which is administered by the Office of State Budget and Management. Counties recognize revenues from the Public School Building Capital Fund as amounts are withdrawn and expended for eligible purposes.

**NC Education Lottery** - This amount equals the actual cash distributions of the NC Education Lottery distribution that was drawn down by the county for school construction.

**Proceeds from general obligation debt for public school less issuance cost** - This amount includes the gross proceeds less issuance costs of general obligation bonds for public schools. It does not include any proceeds from refunding bond or tax anticipation notes issues for public schools.

**Proceeds from non-general obligation debt for public school less issuance cost** - This amount includes the gross proceeds less issuance costs of publicly and privately placed installment purchases for public schools. It does not include any proceeds from refunding debt issues or tax anticipation notes for public schools.

**Interest of debt proceeds** - Includes interest earnings on public school debt proceeds.

**Other sources: General Fund** - This amount includes General Fund sources other than the restricted portion of sales tax that were used to finance public school capital outlays. It

**Notes to the Preceding Report**  
**Report on County Spending on Public School Capital Outlays**

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includes appropriated fund balances and other revenues, such as any **unrestricted** portion of sales tax revenues that were expended for public school capital outlay.

**Other sources: Other Funds** - This amount includes sources from funds other than the General Fund that are not restricted sales taxes and were used for school capital outlay. It includes appropriated fund balances and other revenues that were expended for public school capital outlay

**Public school debt service (principal and interest) – Article 40** - This amount includes the principal and interest payments on public school debt paid from the Article 40 local option sales taxes.

**Public School Capital Outlay – Article 40** - This amount includes the expenditures (excluding debt service payments) for public school capital outlays financed by the Article 40 local option sales taxes.

**Public school debt service (principal and interest) – Article 42** - This amount includes the principal and interest payments on public school debt paid from the Article 42 local option sales taxes.

**Public School Capital Outlay – Article 42** - This amount includes the expenditures (excluding debt service payments) for public school capital outlays financed by the Article 42 local option sales taxes.

**Public School Debt Service (Principal and Interest) - Public School Building Capital Fund** . This includes expenditures for principal and interest on public school debt that was paid by revenues from the “Public School Building Capital Fund”.

**Public School Capital Outlay - Public School Building Capital Fund** - This includes expenditures for public school capital outlays that were financed by revenues from the “Public School Building Capital Fund”.

**Public School Debt Service after January 1, 2003 (principal and interest) – NC Education Lottery** – This is the amount of lottery used for debt service on school capital outlay.

**Public School Capital Outlay – NC Education Lottery** – This is the amount of lottery used for school capital outlay (excluding debt service listed above)

**Public School Debt Service (principal and interest) - Other Sources** - This amount includes the principal and interest paid on public school debt that was not paid from the restricted local option sales taxes (Articles 40 and 42), NC Lottery Funds, or revenues from the Public School Building Capital Fund

**Notes to the Preceding Report**  
**Report on County Spending on Public School Capital Outlays**

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**Public School Capital Projects Funds** - This amount includes county expenditures for public school capital outlays that were not paid from the restricted local option sales taxes (Articles 40 and 42), revenues from the Public School Building Capital Fund, or revenues from the Public School Building Bond Fund that were recognized in county-maintained Capital Projects Funds.

**General Fund and Other Funds** - This amount includes county expenditures for public school capital outlays that were not paid from the restricted local option sales taxes (Articles 40 and 42), revenues from the Public School Building Capital Fund, NC Education Lottery, or revenues from the Public School Building Bond Fund that were not recognized in county-maintained Capital Projects Funds.

**Fair market value of assets donated to public schools by county** - This amount includes the fair market value of assets donated to the public schools by the county.

**Beginning balances, July 1, 2014 (includes adjustments): unexpended restricted portions of local option sales taxes** - This amount equals the amount of restricted local option sales tax revenues received in previous years and not expended as of July 1, 2014.

**Beginning balances, July 1, 2014: unexpended other sources** - This amount equals all other unexpended proceeds, excluding restricted local option sales taxes, to be used for public school capital outlays as of July 1, 2014.

**Ending balances, June 30, 2015: unexpended restricted local option sales taxes** - This amount equals the restricted local option sales tax revenues received in previous years and not expended as of June 30, 2015.

**Ending balances, June 30, 2015: unexpended all other sources** - This amount equals all other unexpended proceeds, excluding restricted local option sales taxes, to be used for public school capital outlays as of June 30, 2015.

**Average daily membership (ADM) – Allotted** - This data was obtained from the Department of Public Instruction and exclude charter school ADM. For Counties with multiple Local education Agencies the numbers were combined to obtain the number for the County. Charter Schools ADM were excluded since County does not fund Charter School Capital.

**Adjusted unit tax rate** - This rate is equal to the countywide tax rate multiplied by the assessment-to-sales ratio. Providing effective tax rates should result in a better comparison of tax rates between counties, given that counties are at different points in their revaluation cycles. The countywide tax rates and the assessment-to-sales ratio were obtained from the N.C. Department of Revenue.

**Average adjusted unit tax rate for population group** - This rate is equal to the dollar-weighted average of adjusted tax rates for counties of a comparable size as calculated by

**Notes to the Preceding Report**  
**Report on County Spending on Public School Capital Outlays**

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the staff of the Local Government Commission. In calculating the averages, the following population groupings were used: 100,000 and above; 50,000 to 99,999; 25,000 to 49,999; and 24,999 and below.

**Assessed valuation per ADM** - The figure is equal to the county's assessed valuation divided by the average daily membership and gives an indication of the relative wealth of a county. The assessed valuations were obtained from the N.C. Department of Revenue.

**School bonds authorized and unissued as of 3/31/2016.** This amount is the total of general obligation bond referendums for public schools that have been authorized by voters and approved by the Local Government Commission for the purpose of public schools but have not been sold as of March 31, 2016. This information was obtained from the Department of State Treasurer.

**Department of Public Instruction Lottery Allocation** - The data was obtained from the Department for Public Instruction