



NORTH CAROLINA
DEPARTMENT OF STATE TREASURER
STATE AND LOCAL GOVERNMENT FINANCE DIVISION
AND THE LOCAL GOVERNMENT COMMISSION

JANET COWELL
TREASURER

GREGORY C. GASKINS
DEPUTY TREASURER

Memorandum #2015-14

TO: The Honorable Tim Moore, Speaker of the House
The Honorable Phil Berger, President Pro Tempore of the Senate

FROM: Gregory C. Gaskins
Secretary, Local Government Commission

SUBJECT: Report on County Spending on Public School Capital Outlays

DATE: April 14, 2015

The Report on County Spending on Public School Capital Outlay is submitted herewith as required by G.S. 115C-440.1. All of the information in this report was provided by county and school finance officers, with the exception of the additional information section at the bottom of each page. At the end of the report is a glossary of terms, which includes more detailed explanations of the data items contained herein. A copy of this report is available electronically and can be downloaded from the Treasurer's website at <http://www.nctreasurer.com>. Select "Local Fiscal Management" under Divisions followed by "Memos" on the lower half of the web page. If you have any additional questions regarding this report, please contact Sharon Edmundson at 919-807-2380.

cc: The Honorable Dan Forest, Lieutenant Governor
Mr. Mark Trogdon, Director of Fiscal Research
Ms. Denise Weeks, House Principal Clerk
Ms. Sarah Lang, Senate Principal Clerk

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Report on County Spending on Public School Capital Outlays

Sources of County Funding for School Capital Outlay:		ALAMANCE COUNTY	ALEXANDER COUNTY	ALLEGHANY COUNTY
Restricted Portions of Local Option Sales Taxes:				
Restricted Portions of Local option sales taxes - Article 40 (30% restricted)		\$ 1,712,221	\$ 548,833	\$ 176,015
Restricted portions of local option sales taxes - Article 42 (60% restricted)		\$ 3,813,591	\$ 1,097,667	\$ 204,479
Interest on restricted sales taxes		\$ 17	\$ 241	\$ -
Total Restricted Local Option Sales Tax Sources		\$ 5,525,829	\$ 1,646,741	\$ 380,494
Other Sources:				
Withdrawal from the Public Schools Building Capital Fund		\$ 87,050	\$ -	\$ -
NC Education Lottery		\$ 2,190,690	\$ 104,071	\$ 99,943
Proceeds from general obligation debt for public school less issuance costs		\$ -	\$ -	\$ -
Proceeds from non-general obligation debt for public school less issuance costs		\$ -	\$ -	\$ -
Interest on debt proceeds		\$ 920	\$ -	\$ -
Other sources: General Fund		\$ -	\$ -	\$ -
Other sources: All other		\$ -	\$ -	\$ 1,304,906
Total Other Sources		\$ 2,278,660	\$ 104,071	\$ 1,404,849
Total Sources		\$ 7,804,489	\$ 1,750,812	\$ 1,785,343
Deduct - Uses of County Funding for Public School Capital Outlay:				
Use Funded by Restricted Portions of Local Option Sales Taxes:				
School debt service (principal and interest) - Article 40		\$ 1,712,221	\$ 512,825	\$ -
School capital outlay- Article 40		\$ -	\$ 12,536	\$ 176,015
School debt service (principal and interest) - Article 42		\$ 3,813,591	\$ 512,825	\$ -
School capital outlay - Article 42		\$ -	\$ 12,535	\$ 204,479
Total Uses Funded by Restricted Portions of Local Option Sales Taxes		\$ 5,525,812	\$ 1,050,721	\$ 380,494
Uses Funded by Other Sources:				
School debt service (principal and interest) - Public School Building Capital Fund		\$ -	\$ -	\$ -
School capital outlay- Public School Building Capital Fund		\$ 164,540	\$ -	\$ -
School debt service after January 1, 2003 (principal and interest) - NC Education Lottery		\$ 1,984,609	\$ -	\$ 99,943
School outlay - NC Education Lottery		\$ 206,081	\$ 104,071	\$ -
School debt service (principal and interest) - other sources		\$ -	\$ -	\$ 571,905
School capital projects funds		\$ -	\$ -	\$ 505,509
General Fund and all other funds		\$ -	\$ -	\$ 227,492
Fair market value of assets donated to public schools by the county		\$ -	\$ -	\$ -
Total Uses Funded by Other Sources		\$ 2,355,230	\$ 104,071	\$ 1,404,849
Total Uses of Capital Funding for School Capital Outlays		\$ 7,881,042	\$ 1,154,792	\$ 1,785,343
Sources of County Funding Over (Under) Uses of County Funding		\$ (76,553)	\$ 596,020	\$ -
Add: Beginning Balance, July 1				
Unexpended restricted - local option sales tax		\$ 34,678	\$ 2,478,022	\$ -
Unexpended - other sources		\$ 3,975,775	\$ -	\$ -
Equals: Ending Balance, June 30				
Total Ending Balance		\$ 3,933,900	\$ 3,074,042	\$ -
Total Ending Balance Comprised of:				
Portion of total ending balance that is restricted - local option sales tax		\$ 34,695	\$ 3,074,042	\$ -
Portion of total ending balance that is from other sources		\$ 3,899,205	\$ -	\$ -
Additional Information:				
Average daily membership (ADM)- Allotted		22,690	5,374	1,397
Adjusted unit tax rate		0.5813	0.6192	0.5640
Average adjusted unit tax rate for population group		0.6830	0.5586	0.6000
Assessed valuation per ADM		\$549,679	\$482,016	\$1,283,244
Department of Public Instruction Lottery Allocation		\$1,534,656	\$363,474	\$94,487
School bonds authorized and Unissued as of 3/31 of the following year				

Report on County Spending on Public School Capital Outlays

	ANSON COUNTY	ASHE COUNTY	AVERY COUNTY
Sources of County Funding for School Capital Outlay:			
Restricted Portions of Local Option Sales Taxes:			
Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 331,066	\$ 423,718	\$ 310,515
Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$ 355,218	\$ 637,286	\$ 585,905
Interest on restricted sales taxes	\$ 499	\$ -	\$ -
Total Restricted Local Option Sales Tax Sources	\$ 686,783	\$ 1,061,004	\$ 896,420
Other Sources:			
Withdrawal from the Public Schools Building Capital Fund	\$ -	\$ -	\$ -
NC Education Lottery	\$ 372,331	\$ 340,180	\$ -
Proceeds from general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
Proceeds from non-general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
Interest on debt proceeds	\$ -	\$ -	\$ -
Other sources: General Fund	\$ -	\$ 734,433	\$ 1,273,086
Other sources: All other	\$ -	\$ 124,310	\$ -
Total Other Sources	\$ 372,331	\$ 1,198,923	\$ 1,273,086
Total Sources	\$ 1,059,114	\$ 2,259,927	\$ 2,169,506
Deduct - Uses of County Funding for Public School Capital Outlay:			
Use Funded by Restricted Portions of Local Option Sales Taxes:			
School debt service (principal and interest) - Article 40	\$ 167,029	\$ 423,718	\$ 310,515
School capital outlay- Article 40	\$ 12,261	\$ -	\$ -
School debt service (principal and interest) - Article 42	\$ 167,030	\$ 637,286	\$ 585,905
School capital outlay - Article 42	\$ -	\$ -	\$ -
Total Uses Funded by Restricted Portions of Local Option Sales Taxes	\$ 346,320	\$ 1,061,004	\$ 896,420
Uses Funded by Other Sources:			
School debt service (principal and interest) - Public School Building Capital Fund	\$ -	\$ -	\$ -
School capital outlay- Public School Building Capital Fund	\$ -	\$ -	\$ -
School debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$ -	\$ 340,180	\$ -
School outlay - NC Education Lottery	\$ 372,331	\$ -	\$ -
School debt service (principal and interest) - other sources	\$ -	\$ 1,355,163	\$ 528,386
School capital projects funds	\$ -	\$ 235,300	\$ -
General Fund and all other funds	\$ -	\$ 218,072	\$ 744,700
Fair market value of assets donated to public schools by the county	\$ -	\$ -	\$ -
Total Uses Funded by Other Sources	\$ 372,331	\$ 2,148,715	\$ 1,273,086
Total Uses of Capital Funding for School Capital Outlays	\$ 718,651	\$ 3,209,719	\$ 2,169,506
Sources of County Funding Over (Under) Uses of County Funding	\$ 340,463	\$ (949,792)	\$ -
Add: Beginning Balance, July 1			
Unexpended restricted - local option sales tax	\$ 900,339	\$ -	\$ -
Unexpended - other sources	\$ -	\$ 1,559,864	\$ -
Equals: Ending Balance, June 30			
Total Ending Balance	\$ 1,240,802	\$ 610,072	\$ -
Total Ending Balance Comprised of:			
Portion of total ending balance that is restricted - local option sales tax	\$ 1,240,802	\$ -	\$ -
Portion of total ending balance that is from other sources	\$ -	\$ 610,072	\$ -
Additional Information:			
Average daily membership (ADM)- Allotted	3,673	3,196	2,164
Adjusted unit tax rate	0.8090	0.4067	0.4613
Average adjusted unit tax rate for population group	0.5586	0.5586	0.6000
Assessed valuation per ADM	\$472,284	\$1,293,226	\$2,118,953
Department of Public Instruction Lottery Allocation	\$248,427	\$216,164	\$146,363
School bonds authorized and Unissued as of 3/31 of the following year			

Report on County Spending on Public School Capital Outlays

	BEAUFORT COUNTY	BERTIE COUNTY (4)	BLADEN COUNTY
Sources of County Funding for School Capital Outlay:			
Restricted Portions of Local Option Sales Taxes:			
Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 704,331	\$ 279,483	\$ 533,892
Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$1,101,602	\$ 228,351	\$ 894,704
Interest on restricted sales taxes	\$ -	\$ 674	\$ -
Total Restricted Local Option Sales Tax Sources	\$1,805,933	\$ 508,508	\$ 1,428,596
Other Sources:			
Withdrawal from the Public Schools Building Capital Fund	\$ -	\$ -	\$ -
NC Education Lottery	\$ 468,936	\$ -	\$ 560,384
Proceeds from general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
Proceeds from non-general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
Interest on debt proceeds	\$ -	\$ 722,815	\$ -
Other sources: General Fund	\$ -	\$ 330,615	\$ -
Other sources: All other	\$2,377,840	\$ -	\$ -
Total Other Sources	\$2,846,776	\$ 1,053,430	\$ 560,384
Total Sources	\$4,652,709	\$ 1,561,938	\$ 1,988,980
Deduct - Uses of County Funding for Public School Capital Outlay:			
Use Funded by Restricted Portions of Local Option Sales Taxes:			
School debt service (principal and interest) - Article 40	\$ 704,331	\$ 92,230	\$ 375,346
School capital outlay- Article 40	\$ -	\$ 187,253	\$ 158,546
School debt service (principal and interest) - Article 42	\$1,101,602	\$ 75,356	\$ 631,340
School capital outlay - Article 42	\$ -	\$ 152,995	\$ 263,364
Total Uses Funded by Restricted Portions of Local Option Sales Taxes	\$1,805,933	\$ 507,834	\$ 1,428,596
Uses Funded by Other Sources:			
School debt service (principal and interest) - Public School Building Capital Fund	\$ -	\$ -	\$ -
School capital outlay- Public School Building Capital Fund	\$ -	\$ -	\$ -
School debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$ 468,936	\$ -	\$ -
School outlay - NC Education Lottery	\$ -	\$ -	\$ 560,384
School debt service (principal and interest) - other sources	\$ 668,893	\$ -	\$ -
School capital projects funds	\$1,100,000	\$ -	\$ -
General Fund and all other funds	\$ -	\$ 1,168,951	\$ -
Fair market value of assets donated to public schools by the county	\$ -	\$ -	\$ -
Total Uses Funded by Other Sources	\$2,237,829	\$ 1,168,951	\$ 560,384
Total Uses of Capital Funding for School Capital Outlays	\$4,043,762	\$ 1,676,785	\$ 1,988,980
Sources of County Funding Over (Under) Uses of County Funding	\$ 608,947	\$ (114,847)	\$ -
Add: Beginning Balance, July 1			
Unexpended restricted - local option sales tax	\$ -	\$ 160,689	\$ -
Unexpended - other sources	\$ -	\$ 277,722	\$ -
Equals: Ending Balance, June 30			
Total Ending Balance	\$ 608,947	\$ 323,564	\$ -
Total Ending Balance Comprised of:			
Portion of total ending balance that is restricted - local option sales tax	\$ -	\$ 161,363	\$ -
Portion of total ending balance that is from other sources	\$ 608,947	\$ 162,201	\$ -
Additional Information:			
Average daily membership (ADM)- Allotted	7,039	2,984	4,985
Adjusted unit tax rate	0.5711	0.8224	0.7377
Average adjusted unit tax rate for population group	0.5586	0.6000	0.5586
Assessed valuation per ADM	\$836,699	\$366,269	\$530,306
Department of Public Instruction Lottery Allocation	\$476,088	\$201,826	\$337,165
School bonds authorized and Unissued as of 3/31 of the following year			

Report on County Spending on Public School Capital Outlays

	BRUNSWICK COUNTY	BUNCOMBE COUNTY	BURKE COUNTY
Sources of County Funding for School Capital Outlay:			
Restricted Portions of Local Option Sales Taxes:			
Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 1,380,431	\$ 3,065,623	\$ 2,840,921
Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$ 2,933,522	\$ 7,885,129	\$ 2,171,695
Interest on restricted sales taxes	\$ -	\$ -	\$ -
Total Restricted Local Option Sales Tax Sources	\$ 4,313,953	\$ 10,950,752	\$ 5,012,616
Other Sources:			
Withdrawal from the Public Schools Building Capital Fund	\$ -	\$ 7,982,860	\$ -
NC Education Lottery	\$ 1,440,936	\$ -	\$ 1,167,134
Proceeds from general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
Proceeds from non-general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
Interest on debt proceeds	\$ -	\$ 3,301	\$ -
Other sources: General Fund	\$ 2,388,756	\$ -	\$ 1,745,062
Other sources: All other	\$ 10,757	\$ 14,959,838	\$ 64,145
Total Other Sources	\$ 3,840,449	\$ 22,945,999	\$ 2,976,341
Total Sources	\$ 8,154,402	\$ 33,896,751	\$ 7,988,957
Deduct - Uses of County Funding for Public School Capital Outlay:			
Use Funded by Restricted Portions of Local Option Sales Taxes:			
School debt service (principal and interest) - Article 40	\$ -	\$ -	\$ 3,015,213
School capital outlay- Article 40	\$ -	\$ 3,065,623	\$ -
School debt service (principal and interest) - Article 42	\$ 2,656,431	\$ -	\$ -
School capital outlay - Article 42	\$ 2,552,491	\$ 7,885,129	\$ 1,929,407
Total Uses Funded by Restricted Portions of Local Option Sales Taxes	\$ 5,208,922	\$ 10,950,752	\$ 4,944,620
Uses Funded by Other Sources:			
School debt service (principal and interest) - Public School Building Capital Fund	\$ -	\$ -	\$ -
School capital outlay- Public School Building Capital Fund	\$ -	\$ 7,982,860	\$ -
School debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$ -	\$ -	\$ 1,167,134
School outlay - NC Education Lottery	\$ 1,351,994	\$ -	\$ -
School debt service (principal and interest) - other sources	\$ -	\$ 14,284,610	\$ -
School capital projects funds	\$ 1,883,860	\$ -	\$ -
General Fund and all other funds	\$ -	\$ 9,411,390	\$ -
Fair market value of assets donated to public schools by the county	\$ -	\$ -	\$ -
Total Uses Funded by Other Sources	\$ 3,235,854	\$ 31,678,860	\$ 1,167,134
Total Uses of Capital Funding for School Capital Outlays	\$ 8,444,776	\$ 42,629,612	\$ 6,111,754
Sources of County Funding Over (Under) Uses of County Funding	\$ (290,374)	\$ (8,732,861)	\$ 1,877,203
Add: Beginning Balance, July 1			
Unexpended restricted - local option sales tax	\$ 2,827,012	\$ -	\$ 1,736,183
Unexpended - other sources	\$ 7,604,676	\$ 13,760,196	\$ 2,058,277
Equals: Ending Balance, June 30			
Total Ending Balance	\$ 10,141,314	\$ 5,027,335	\$ 5,671,663
Total Ending Balance Comprised of:			
Portion of total ending balance that is restricted - local option sales tax	\$ 1,932,043	\$ -	\$ 1,804,179
Portion of total ending balance that is from other sources	\$ 8,209,271	\$ 5,027,335	\$ 3,867,484
Additional Information:			
Average daily membership (ADM)- Allotted	12,668	30,113	12,891
Adjusted unit tax rate	0.4772	0.5514	0.6836
Average adjusted unit tax rate for population group	0.6830	0.6830	0.6269
Assessed valuation per ADM	\$1,955,399	\$949,424	\$488,192
Department of Public Instruction Lottery Allocation	\$856,810	\$2,036,717	\$871,893
School bonds authorized and Unissued as of 3/31 of the following year			

Report on County Spending on Public School Capital Outlays

	CABARRUS COUNTY	CALDWELL COUNTY (4)	CAMDEN COUNTY
Sources of County Funding for School Capital Outlay:			
Restricted Portions of Local Option Sales Taxes:			
Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 2,247,377	\$ 887,126	\$ 115,175
Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$ 5,075,948	\$ 1,771,771	\$ 76,263
Interest on restricted sales taxes	\$ 340	\$ 161	\$ -
Total Restricted Local Option Sales Tax Sources	\$ 7,323,665	\$ 2,659,058	\$ 191,438
Other Sources:			
Withdrawal from the Public Schools Building Capital Fund	\$ -	\$ 1,453,620	\$ -
NC Education Lottery	\$ 4,911,790	\$ 1,383,337	\$ 317,235
Proceeds from general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
Proceeds from non-general obligation debt for public school less issuance costs	\$ -	\$ 14,500,000	\$ -
Interest on debt proceeds	\$ -	\$ 422	\$ -
Other sources: General Fund	\$ 40,828,677	\$ -	\$ -
Other sources: All other	\$ 3,230	\$ -	\$ -
Total Other Sources	\$ 45,743,697	\$ 17,337,379	\$ 317,235
Total Sources	\$ 53,067,362	\$ 19,996,437	\$ 508,673
Deduct - Uses of County Funding for Public School Capital Outlay:			
Use Funded by Restricted Portions of Local Option Sales Taxes:			
School debt service (principal and interest) - Article 40	\$ 1,540,815	\$ -	\$ 115,175
School capital outlay- Article 40	\$ 706,562	\$ 887,126	\$ -
School debt service (principal and interest) - Article 42	\$ 3,427,303	\$ 789,806	\$ 76,263
School capital outlay - Article 42	\$ 1,648,645	\$ 967,727	\$ -
Total Uses Funded by Restricted Portions of Local Option Sales Taxes	\$ 7,323,325	\$ 2,644,659	\$ 191,438
Uses Funded by Other Sources:			
School debt service (principal and interest) - Public School Building Capital Fund	\$ -	\$ 407,024	\$ -
School capital outlay- Public School Building Capital Fund	\$ -	\$ 1,046,596	\$ -
School debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$ 4,911,790	\$ 407,024	\$ 317,235
School outlay - NC Education Lottery	\$ -	\$ 976,313	\$ -
School debt service (principal and interest) - other sources	\$ 22,178,302	\$ -	\$ -
School capital projects funds	\$ 3,577,365	\$ 1,438,124	\$ -
General Fund and all other funds	\$ -	\$ -	\$ -
Fair market value of assets donated to public schools by the county	\$ -	\$ -	\$ -
Total Uses Funded by Other Sources	\$ 30,667,457	\$ 4,275,081	\$ 317,235
Total Uses of Capital Funding for School Capital Outlays	\$ 37,990,782	\$ 6,919,740	\$ 508,673
Sources of County Funding Over (Under) Uses of County Funding	\$ 15,076,580	\$ 13,076,697	\$ -
Add: Beginning Balance, July 1			
Unexpended restricted - local option sales tax	\$ -	\$ 457,522	\$ -
Unexpended - other sources	\$ 5,927,012	\$ 234,255	\$ -
Equals: Ending Balance, June 30			
Total Ending Balance	\$ 21,003,592	\$ 13,768,474	\$ -
Total Ending Balance Comprised of:			
Portion of total ending balance that is restricted - local option sales tax	\$ 340	\$ 471,921	\$ -
Portion of total ending balance that is from other sources	\$ 21,003,252	\$ 13,296,553	\$ -
Additional Information:			
Average daily membership (ADM)- Allotted	36,063	12,375	1,920
Adjusted unit tax rate	0.6976	0.6103	0.7213
Average adjusted unit tax rate for population group	0.6830	0.6269	0.6000
Assessed valuation per ADM	\$532,286	\$494,230	\$621,284
Department of Public Instruction Lottery Allocation	\$2,439,149	\$836,992	\$129,861
School bonds authorized and Unissued as of 3/31 of the following year			

Report on County Spending on Public School Capital Outlays

	CARTERET COUNTY	CASWELL COUNTY	CATAWBA COUNTY (4)
Sources of County Funding for School Capital Outlay:			
Restricted Portions of Local Option Sales Taxes:			
Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 869,484	\$ 384,417	\$ 1,887,817
Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$ 1,957,309	\$ 264,400	\$ 4,107,873
Interest on restricted sales taxes	\$ -	\$ 43	\$ 57,362
Total Restricted Local Option Sales Tax Sources	\$ 2,826,793	\$ 648,860	\$ 6,053,052
Other Sources:			
Withdrawal from the Public Schools Building Capital Fund	\$ -	\$ -	\$ -
NC Education Lottery	\$ 700,000	\$ -	\$ 2,149,153
Proceeds from general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
Proceeds from non-general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
Interest on debt proceeds	\$ 23	\$ -	\$ -
Other sources: General Fund	\$ 6,329,379	\$ -	\$ 5,258,408
Other sources: All other	\$ 3,541	\$ 42,033	\$ 72,831
Total Other Sources	\$ 7,032,943	\$ 42,033	\$ 7,480,392
Total Sources	\$ 9,859,736	\$ 690,893	\$ 13,533,444
Deduct - Uses of County Funding for Public School Capital Outlay:			
Use Funded by Restricted Portions of Local Option Sales Taxes:			
School debt service (principal and interest) - Article 40	\$ 869,484	\$ 294,100	\$ 1,887,817
School capital outlay- Article 40	\$ -	\$ 90,317	\$ -
School debt service (principal and interest) - Article 42	\$ 1,957,309	\$ -	\$ -
School capital outlay - Article 42	\$ -	\$ 209,683	\$ 3,247,911
Total Uses Funded by Restricted Portions of Local Option Sales Taxes	\$ 2,826,793	\$ 594,100	\$ 5,135,728
Uses Funded by Other Sources:			
School debt service (principal and interest) - Public School Building Capital Fund	\$ -	\$ -	\$ -
School capital outlay- Public School Building Capital Fund	\$ -	\$ -	\$ -
School debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$ -	\$ -	\$ 1,482,720
School outlay - NC Education Lottery	\$ 700,000	\$ -	\$ 666,433
School debt service (principal and interest) - other sources	\$ 4,029,968	\$ -	\$ 12,009,912
School capital projects funds	\$ 2,318,790	\$ -	\$ 15,011,796
General Fund and all other funds	\$ -	\$ -	\$ -
Fair market value of assets donated to public schools by the county	\$ -	\$ -	\$ -
Total Uses Funded by Other Sources	\$ 7,048,758	\$ -	\$ 29,170,861
Total Uses of Capital Funding for School Capital Outlays	\$ 9,875,551	\$ 594,100	\$ 34,306,589
Sources of County Funding Over (Under) Uses of County Funding	\$ (15,815)	\$ 96,793	\$ (20,773,145)
Add: Beginning Balance, July 1			
Unexpended restricted - local option sales tax	\$ -	\$ 179,774	\$ 1,362,918
Unexpended - other sources	\$ 71,769	\$ -	\$ 26,220,369
Equals: Ending Balance, June 30			
Total Ending Balance	\$ 55,954	\$ 276,567	\$ 6,810,142
Total Ending Balance Comprised of:			
Portion of total ending balance that is restricted - local option sales tax	\$ -	\$ 234,534	\$ 2,280,242
Portion of total ending balance that is from other sources	\$ 55,954	\$ 42,033	\$ 4,529,900
Additional Information:			
Average daily membership (ADM)- Allotted	8,579	2,811	24,462
Adjusted unit tax rate	0.3144	0.6455	0.5466
Average adjusted unit tax rate for population group	0.6269	0.6000	0.6830
Assessed valuation per ADM	\$1,779,123	\$541,835	\$666,504
Department of Public Instruction Lottery Allocation	\$580,247	\$190,125	\$1,654,505
School bonds authorized and Unissued as of 3/31 of the following year			

Report on County Spending on Public School Capital Outlays

	CHATHAM COUNTY	CHEROKEE COUNTY (4)	CHOWAN COUNTY
Sources of County Funding for School Capital Outlay:			
Restricted Portions of Local Option Sales Taxes:			
Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 1,000,706	\$ 375,694	\$ 220,001
Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$ 1,384,228	\$ 755,105	\$ 440,003
Interest on restricted sales taxes	\$ -	\$ -	\$ 72
Total Restricted Local Option Sales Tax Sources	\$ 2,384,934	\$ 1,130,799	\$ 660,076
Other Sources:			
Withdrawal from the Public Schools Building Capital Fund	\$ -	\$ -	\$ -
NC Education Lottery	\$ 573,328	\$ 224,985	\$ 133,621
Proceeds from general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
Proceeds from non-general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
Interest on debt proceeds	\$ -	\$ -	\$ -
Other sources: General Fund	\$ 3,088,220	\$ 125,231	\$ -
Other sources: All other	\$ 3,434,145	\$ -	\$ 200,000
Total Other Sources	\$ 7,095,693	\$ 350,216	\$ 333,621
Total Sources	\$ 9,480,627	\$ 1,481,015	\$ 993,697
Deduct - Uses of County Funding for Public School Capital Outlay:			
Use Funded by Restricted Portions of Local Option Sales Taxes:			
School debt service (principal and interest) - Article 40	\$ 1,000,706	\$ 375,694	\$ 220,025
School capital outlay- Article 40	\$ -	\$ -	\$ -
School debt service (principal and interest) - Article 42	\$ 881,869	\$ 243,858	\$ 425,359
School capital outlay - Article 42	\$ 502,359	\$ 511,247	\$ 14,692
Total Uses Funded by Restricted Portions of Local Option Sales Taxes	\$ 2,384,934	\$ 1,130,799	\$ 660,076
Uses Funded by Other Sources:			
School debt service (principal and interest) - Public School Building Capital Fund	\$ -	\$ -	\$ -
School capital outlay- Public School Building Capital Fund	\$ -	\$ -	\$ -
School debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$ 573,328	\$ 257,071	\$ 103,573
School outlay - NC Education Lottery	\$ -	\$ -	\$ 30,048
School debt service (principal and interest) - other sources	\$ 3,228,101	\$ -	\$ -
School capital projects funds	\$ 614,205	\$ 15,962	\$ -
General Fund and all other funds	\$ 2,037,661	\$ -	\$ 139,017
Fair market value of assets donated to public schools by the county	\$ -	\$ -	\$ -
Total Uses Funded by Other Sources	\$ 6,453,295	\$ 273,033	\$ 272,638
Total Uses of Capital Funding for School Capital Outlays	\$ 8,838,229	\$ 1,403,832	\$ 932,714
Sources of County Funding Over (Under) Uses of County Funding	\$ 642,398	\$ 77,183	\$ 60,983
Add: Beginning Balance, July 1			
Unexpended restricted - local option sales tax	\$ -	\$ -	\$ -
Unexpended - other sources	\$ 1,111,291	\$ 1,111,886	\$ 88,751
Equals: Ending Balance, June 30			
Total Ending Balance	\$ 1,753,689	\$ 1,189,069	\$ 149,734
Total Ending Balance Comprised of:			
Portion of total ending balance that is restricted - local option sales tax	\$ -	\$ -	\$ -
Portion of total ending balance that is from other sources	\$ 1,753,689	\$ 1,189,069	\$ 149,734
Additional Information:			
Average daily membership (ADM)- Allotted	8,310	3,377	2,238
Adjusted unit tax rate	0.6475	0.5307	0.7771
Average adjusted unit tax rate for population group	0.6269	0.5586	0.6000
Assessed valuation per ADM	\$1,098,800	\$899,686	\$677,227
Department of Public Instruction Lottery Allocation	\$562,053	\$228,406	\$151,368
School bonds authorized and Unissued as of 3/31 of the following year			

Report on County Spending on Public School Capital Outlays

	CLAY COUNTY	CLEVELAND COUNTY	COLUMBUS COUNTY
Sources of County Funding for School Capital Outlay:			
Restricted Portions of Local Option Sales Taxes:			
Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 180,080	\$ 1,116,923	\$ 619,857
Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$ 233,746	\$ 1,663,320	\$ 948,210
Interest on restricted sales taxes	\$ -	\$ -	\$ -
Total Restricted Local Option Sales Tax Sources	\$ 413,826	\$ 2,780,243	\$ 1,568,067
Other Sources:			
Withdrawal from the Public Schools Building Capital Fund	\$ -	\$ 1,462,777	\$ -
NC Education Lottery	\$ 46,362	\$ -	\$ 806,073
Proceeds from general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
Proceeds from non-general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
Interest on debt proceeds	\$ -	\$ -	\$ -
Other sources: General Fund	\$ -	\$ 3,015,884	\$ 250,000
Other sources: All other	\$ -	\$ -	\$ -
Total Other Sources	\$ 46,362	\$ 4,478,661	\$ 1,056,073
Total Sources	\$ 460,188	\$ 7,258,904	\$ 2,624,140
Deduct - Uses of County Funding for Public School Capital Outlay:			
Use Funded by Restricted Portions of Local Option Sales Taxes:			
School debt service (principal and interest) - Article 40	\$ 180,080	\$ 1,116,923	\$ 324,964
School capital outlay- Article 40	\$ -	\$ -	\$ 429,282
School debt service (principal and interest) - Article 42	\$ 233,746	\$ 1,663,320	\$ -
School capital outlay - Article 42	\$ -	\$ -	\$ 668,288
Total Uses Funded by Restricted Portions of Local Option Sales Taxes	\$ 413,826	\$ 2,780,243	\$ 1,422,534
Uses Funded by Other Sources:			
School debt service (principal and interest) - Public School Building Capital Fund	\$ -	\$ 1,462,777	\$ -
School capital outlay- Public School Building Capital Fund	\$ -	\$ -	\$ -
School debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$ -	\$ -	\$ -
School outlay - NC Education Lottery	\$ 46,362	\$ -	\$ 806,073
School debt service (principal and interest) - other sources	\$ -	\$ -	\$ 199,536
School capital projects funds	\$ -	\$ -	\$ -
General Fund and all other funds	\$ -	\$ -	\$ 655,660
Fair market value of assets donated to public schools by the county	\$ -	\$ -	\$ -
Total Uses Funded by Other Sources	\$ 46,362	\$ 1,462,777	\$ 1,661,269
Total Uses of Capital Funding for School Capital Outlays	\$ 460,188	\$ 4,243,020	\$ 3,083,803
Sources of County Funding Over (Under) Uses of County Funding	\$ -	\$ 3,015,884	\$ (459,663)
Add: Beginning Balance, July 1			
Unexpended restricted - local option sales tax	\$ -	\$ 5,132,483	\$ 3,542,623
Unexpended - other sources	\$ 1,049,822	\$ 13,194	\$ 4,803,610
Equals: Ending Balance, June 30			
Total Ending Balance	\$ 1,049,822	\$ 8,161,561	\$ 7,886,570
Total Ending Balance Comprised of:			
Portion of total ending balance that is restricted - local option sales tax	\$ -	\$ 5,132,483	\$ 3,688,156
Portion of total ending balance that is from other sources	\$ 1,049,822	\$ 3,029,078	\$ 4,198,414
Additional Information:			
Average daily membership (ADM)- Allotted	1,323	15,453	8,673
Adjusted unit tax rate	0.4922	0.7581	0.8041
Average adjusted unit tax rate for population group	0.6000	0.6269	0.6269
Assessed valuation per ADM	\$1,578,363	\$508,502	\$402,948
Department of Public Instruction Lottery Allocation	\$89,482	\$1,045,176	\$586,606
School bonds authorized and Unissued as of 3/31 of the following year			

Report on County Spending on Public School Capital Outlays

	CRAVEN COUNTY	CUMBERLAND COUNTY	CURRITUCK COUNTY
Sources of County Funding for School Capital Outlay:			
Restricted Portions of Local Option Sales Taxes:			
Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 1,159,935	\$ 2,933,063	\$ 406,696
Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$ 2,319,869	\$ 5,891,611	\$ 1,316,406
Interest on restricted sales taxes	\$ 409	\$ 6,034	\$ 9,322
Total Restricted Local Option Sales Tax Sources	\$ 3,480,213	\$ 8,830,708	\$ 1,732,424
Other Sources:			
Withdrawal from the Public Schools Building Capital Fund	\$ -	\$ -	\$ -
NC Education Lottery	\$ 1,030,840	\$ 3,863,323	\$ 270,000
Proceeds from general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
Proceeds from non-general obligation debt for public school less issuance costs	\$ -	\$ 165	\$ -
Interest on debt proceeds	\$ -	\$ 30	\$ -
Other sources: General Fund	\$ 2,491,000	\$ 813,409	\$ 1,039,042
Other sources: All other	\$ -	\$ 375	\$ 505,103
Total Other Sources	\$ 3,521,840	\$ 4,677,302	\$ 1,814,145
Total Sources	\$ 7,002,053	\$ 13,508,010	\$ 3,546,569
Deduct - Uses of County Funding for Public School Capital Outlay:			
Use Funded by Restricted Portions of Local Option Sales Taxes:			
School debt service (principal and interest) - Article 40	\$ 1,159,935	\$ 1,181,557	\$ -
School capital outlay- Article 40	\$ -	\$ 2,077,692	\$ 410,000
School debt service (principal and interest) - Article 42	\$ 2,320,278	\$ 2,363,113	\$ 618,186
School capital outlay - Article 42	\$ -	\$ 4,155,384	\$ 1,000,000
Total Uses Funded by Restricted Portions of Local Option Sales Taxes	\$ 3,480,213	\$ 9,777,746	\$ 2,028,186
Uses Funded by Other Sources:			
School debt service (principal and interest) - Public School Building Capital Fund	\$ -	\$ -	\$ -
School capital outlay- Public School Building Capital Fund	\$ -	\$ -	\$ -
School debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$ 1,030,840	\$ 3,863,323	\$ -
School outlay - NC Education Lottery	\$ -	\$ -	\$ 374,169
School debt service (principal and interest) - other sources	\$ 1,071,213	\$ -	\$ 717,312
School capital projects funds	\$ -	\$ 1,495,673	\$ 266,701
General Fund and all other funds	\$ 700,000	\$ -	\$ -
Fair market value of assets donated to public schools by the county	\$ -	\$ -	\$ -
Total Uses Funded by Other Sources	\$ 2,802,053	\$ 5,358,996	\$ 1,358,182
Total Uses of Capital Funding for School Capital Outlays	\$ 6,282,266	\$ 15,136,742	\$ 3,386,368
Sources of County Funding Over (Under) Uses of County Funding	\$ 719,787	\$ (1,628,732)	\$ 160,201
Add: Beginning Balance, July 1			
Unexpended restricted - local option sales tax	\$ -	\$ 5,634,059	\$ 2,133,763
Unexpended - other sources	\$ 373,719	\$ 3,758,983	\$ 5,083,605
Equals: Ending Balance, June 30			
Total Ending Balance	\$ 1,093,506	\$ 7,764,310	\$ 7,377,569
Total Ending Balance Comprised of:			
Portion of total ending balance that is restricted - local option sales tax	\$ -	\$ 4,687,021	\$ 1,838,001
Portion of total ending balance that is from other sources	\$ 1,093,506	\$ 3,077,289	\$ 5,539,568
Additional Information:			
Average daily membership (ADM)- Allotted	14,829	51,774	3,842
Adjusted unit tax rate	0.5284	0.7676	0.468
Average adjusted unit tax rate for population group	0.6830	0.6830	0.600
Assessed valuation per ADM	\$660,131	\$433,440	\$1,498,813
Department of Public Instruction Lottery Allocation	\$1,002,971	\$3,501,775	\$259,857
School bonds authorized and Unissued as of 3/31 of the following year			

Report on County Spending on Public School Capital Outlays

	DARE COUNTY	DAVIDSON COUNTY	DAVIE COUNTY
Sources of County Funding for School Capital Outlay:			
Restricted Portions of Local Option Sales Taxes:			
Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 657,273	\$ 2,105,074	\$ 578,145
Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$ 2,828,041	\$ 2,524,805	\$ 897,963
Interest on restricted sales taxes	\$ -	\$ 10,888	\$ -
Total Restricted Local Option Sales Tax Sources	\$ 3,485,314	\$ 4,640,767	\$ 1,476,108
Other Sources:			
Withdrawal from the Public Schools Building Capital Fund	\$ -	\$ -	\$ -
NC Education Lottery	\$ 345,000	\$ 4,649,460	\$ 217,378
Proceeds from general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
Proceeds from non-general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
Interest on debt proceeds	\$ -	\$ 58	\$ -
Other sources: General Fund	\$ 5,902,255	\$ 3,863,015	\$ 100,000
Other sources: All other	\$ 1,265,918	\$ 3,000,000	\$ -
Total Other Sources	\$ 7,513,173	\$ 11,512,533	\$ 317,378
Total Sources	\$ 10,998,487	\$ 16,153,300	\$ 1,793,486
Deduct - Uses of County Funding for Public School Capital Outlay:			
Use Funded by Restricted Portions of Local Option Sales Taxes:			
School debt service (principal and interest) - Article 40	\$ 657,273	\$ 2,105,074	\$ 300,000
School capital outlay- Article 40	\$ -	\$ -	\$ 428,145
School debt service (principal and interest) - Article 42	\$ 2,828,041	\$ 2,093,637	\$ -
School capital outlay - Article 42	\$ -	\$ -	\$ 747,963
Total Uses Funded by Restricted Portions of Local Option Sales Taxes	\$ 3,485,314	\$ 4,198,711	\$ 1,476,108
Uses Funded by Other Sources:			
School debt service (principal and interest) - Public School Building Capital Fund	\$ -	\$ -	\$ -
School capital outlay- Public School Building Capital Fund	\$ -	\$ -	\$ -
School debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$ 345,000	\$ 1,649,460	\$ -
School outlay - NC Education Lottery	\$ -	\$ 3,000,000	\$ 217,378
School debt service (principal and interest) - other sources	\$ -	\$ -	\$ -
School capital projects funds	\$ 1,265,918	\$ -	\$ -
General Fund and all other funds	\$ 5,902,255	\$ -	\$ 100,000
Fair market value of assets donated to public schools by the county	\$ -	\$ -	\$ -
Total Uses Funded by Other Sources	\$ 7,513,173	\$ 4,649,460	\$ 317,378
Total Uses of Capital Funding for School Capital Outlays	\$ 10,998,487	\$ 8,848,171	\$ 1,793,486
Sources of County Funding Over (Under) Uses of County Funding	\$ -	\$ 7,305,129	\$ -
Add: Beginning Balance, July 1			
Unexpended restricted - local option sales tax	\$ -	\$ -	\$ 3,050,935
Unexpended - other sources	\$ -	\$ 2,251,137	\$ -
Equals: Ending Balance, June 30			
Total Ending Balance	\$ -	\$ 9,556,266	\$ 3,050,935
Total Ending Balance Comprised of:			
Portion of total ending balance that is restricted - local option sales tax	\$ -	\$ 442,056	\$ 3,050,935
Portion of total ending balance that is from other sources	\$ -	\$ 9,114,210	\$ -
Additional Information:			
Average daily membership (ADM)- Allotted	4,932	25,690	6,489
Adjusted unit tax rate	0.4048	0.5753	0.6589
Average adjusted unit tax rate for population group	0.5586	0.6830	0.5586
Assessed valuation per ADM	\$2,579,580	\$517,465	\$634,785
Department of Public Instruction Lottery Allocation	\$333,578	\$1,737,563	\$438,889
School bonds authorized and Unissued as of 3/31 of the following year			

Report on County Spending on Public School Capital Outlays

	DUPLIN COUNTY	DURHAM COUNTY	EDGECOMBE COUNTY
Sources of County Funding for School Capital Outlay:			
Restricted Portions of Local Option Sales Taxes:			
Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 772,581	\$ 3,081,962	\$ 636,876
Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$ 778,315	\$ 7,458,115	\$ 712,575
Interest on restricted sales taxes	\$ 82	\$ -	\$ 33
Total Restricted Local Option Sales Tax Sources	\$ 1,550,978	\$ 10,540,077	\$ 1,349,484
Other Sources:			
Withdrawal from the Public Schools Building Capital Fund	\$ -	\$ 1,469,322	\$ -
NC Education Lottery	\$ 666,251	\$ 1,000,000	\$ 375,000
Proceeds from general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
Proceeds from non-general obligation debt for public school less issuance costs	\$ -	\$ 23,706,685	\$ -
Interest on debt proceeds	\$ -	\$ 5,395	\$ -
Other sources: General Fund	\$ 766,848	\$ 1,370,000	\$ -
Other sources: All other	\$ 92	\$ -	\$ -
Total Other Sources	\$ 1,433,191	\$ 27,551,402	\$ 375,000
Total Sources	\$ 2,984,169	\$ 38,091,479	\$ 1,724,484
Deduct - Uses of County Funding for Public School Capital Outlay:			
Use Funded by Restricted Portions of Local Option Sales Taxes:			
School debt service (principal and interest) - Article 40	\$ 772,581	\$ 3,081,962	\$ 832,371
School capital outlay- Article 40	\$ 235,066	\$ -	\$ -
School debt service (principal and interest) - Article 42	\$ 459,930	\$ 7,458,115	\$ -
School capital outlay - Article 42	\$ 323,467	\$ -	\$ 712,575
Total Uses Funded by Restricted Portions of Local Option Sales Taxes	\$ 1,791,044	\$ 10,540,077	\$ 1,544,946
Uses Funded by Other Sources:			
School debt service (principal and interest) - Public School Building Capital Fund	\$ 3,684	\$ -	\$ -
School capital outlay- Public School Building Capital Fund	\$ -	\$ 1,469,322	\$ -
School debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$ -	\$ 1,000,000	\$ -
School outlay - NC Education Lottery	\$ 1,014,676	\$ -	\$ 418,299
School debt service (principal and interest) - other sources	\$ -	\$ -	\$ -
School capital projects funds	\$ 766,848	\$ 20,273,789	\$ -
General Fund and all other funds	\$ -	\$ 1,370,000	\$ -
Fair market value of assets donated to public schools by the county	\$ -	\$ -	\$ -
Total Uses Funded by Other Sources	\$ 1,785,208	\$ 24,113,111	\$ 418,299
Total Uses of Capital Funding for School Capital Outlays	\$ 3,576,252	\$ 34,653,188	\$ 1,963,245
Sources of County Funding Over (Under) Uses of County Funding	\$ (592,083)	\$ 3,438,291	\$ (238,761)
Add: Beginning Balance, July 1			
Unexpended restricted - local option sales tax	\$ 1,534,765	\$ -	\$ 195,462
Unexpended - other sources	\$ 1,944,628	\$ 41,179,612	\$ 288,096
Equals: Ending Balance, June 30			
Total Ending Balance	\$ 2,887,310	\$ 44,617,903	\$ 244,797
Total Ending Balance Comprised of:			
Portion of total ending balance that is restricted - local option sales tax	\$ 1,294,699	\$ -	\$ -
Portion of total ending balance that is from other sources	\$ 1,592,611	\$ 44,617,903	\$ 244,797
Additional Information:			
Average daily membership (ADM)- Allotted	9,581	33,114	6,679
Adjusted unit tax rate	0.7281	0.8048	0.8835
Average adjusted unit tax rate for population group	0.6269	0.6830	0.6269
Assessed valuation per ADM	\$413,061	\$931,261	\$463,804
Department of Public Instruction Lottery Allocation	\$648,018	\$2,239,690	\$451,739
School bonds authorized and Unissued as of 3/31 of the following year			

Report on County Spending on Public School Capital Outlays

	FORSYTH COUNTY	FRANKLIN COUNTY	GASTON COUNTY
Sources of County Funding for School Capital Outlay:			
Restricted Portions of Local Option Sales Taxes:			
Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 3,917,483	\$ 975,598	\$ 2,791,112
Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$ 8,576,603	\$ 1,112,435	\$ 4,390,534
Interest on restricted sales taxes	\$ -	\$ -	\$ -
Total Restricted Local Option Sales Tax Sources	\$ 12,494,086	\$ 2,088,033	\$ 7,181,646
Other Sources:			
Withdrawal from the Public Schools Building Capital Fund	\$ -	\$ -	\$ -
NC Education Lottery	\$ 4,410,696	\$ 900,000	\$ 2,093,005
Proceeds from general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
Proceeds from non-general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
Interest on debt proceeds	\$ 1,905	\$ -	\$ 1,689
Other sources: General Fund	\$ 33,711,468	\$ 7,178,032	\$ 2,327,000
Other sources: All other	\$ 1,356,670	\$ -	\$ -
Total Other Sources	\$ 39,480,739	\$ 8,078,032	\$ 4,421,694
Total Sources	\$ 51,974,825	\$ 10,166,065	\$ 11,603,340
Deduct - Uses of County Funding for Public School Capital Outlay:			
Use Funded by Restricted Portions of Local Option Sales Taxes:			
School debt service (principal and interest) - Article 40	\$ 3,917,483	\$ 975,598	\$ 2,742,960
School capital outlay- Article 40	\$ -	\$ -	\$ -
School debt service (principal and interest) - Article 42	\$ 8,576,603	\$ 1,049,450	\$ 4,463,309
School capital outlay - Article 42	\$ -	\$ -	\$ -
Total Uses Funded by Restricted Portions of Local Option Sales Taxes	\$ 12,494,086	\$ 2,025,048	\$ 7,206,269
Uses Funded by Other Sources:			
School debt service (principal and interest) - Public School Building Capital Fund	\$ -	\$ -	\$ -
School capital outlay- Public School Building Capital Fund	\$ -	\$ -	\$ -
School debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$ 4,410,696	\$ 900,000	\$ 2,093,005
School outlay - NC Education Lottery	\$ -	\$ -	\$ -
School debt service (principal and interest) - other sources	\$ 28,615,089	\$ 6,078,031	\$ -
School capital projects funds	\$ 14,532,318	\$ -	\$ 6,720,107
General Fund and all other funds	\$ 2,983,048	\$ 1,100,001	\$ -
Fair market value of assets donated to public schools by the county	\$ -	\$ -	\$ -
Total Uses Funded by Other Sources	\$ 50,541,151	\$ 8,078,032	\$ 8,813,112
Total Uses of Capital Funding for School Capital Outlays	\$ 63,035,237	\$ 10,103,080	\$ 16,019,381
Sources of County Funding Over (Under) Uses of County Funding	\$ (11,060,412)	\$ 62,985	\$ (4,416,041)
Add: Beginning Balance, July 1			
Unexpended restricted - local option sales tax	\$ -	\$ 595,443	\$ 468,542
Unexpended - other sources	\$ 17,985,500	\$ -	\$ 20,590,067
Equals: Ending Balance, June 30			
Total Ending Balance	\$ 6,925,088	\$ 658,428	\$ 16,642,568
Total Ending Balance Comprised of:			
Portion of total ending balance that is restricted - local option sales tax	\$ -	\$ 658,428	\$ 443,919
Portion of total ending balance that is from other sources	\$ 6,925,088	\$ -	\$ 16,198,649
Additional Information:			
Average daily membership (ADM)- Allotted	53,789	8,671	31,166
Adjusted unit tax rate	0.7040	0.8494	0.9205
Average adjusted unit tax rate for population group	0.6830	0.6269	0.6830
Assessed valuation per ADM	\$592,198	\$494,129	\$487,689
Department of Public Instruction Lottery Allocation	\$3,638,061	\$586,469	\$2,107,937
School bonds authorized and Unissued as of 3/31 of the following year			

Report on County Spending on Public School Capital Outlays

	GATES COUNTY	GRAHAM COUNTY	GRANVILLE COUNTY
Sources of County Funding for School Capital Outlay:			
Restricted Portions of Local Option Sales Taxes:			
Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 198,488	\$ 132,094	\$ 785,618
Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$ 129,470	\$ 180,394	\$ 838,108
Interest on restricted sales taxes	\$ -	\$ -	\$ -
Total Restricted Local Option Sales Tax Sources	\$ 327,958	\$ 312,488	\$ 1,623,726
Other Sources:			
Withdrawal from the Public Schools Building Capital Fund	\$ -	\$ -	\$ 310,788
NC Education Lottery	\$ 117,780	\$ -	\$ 689,212
Proceeds from general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
Proceeds from non-general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
Interest on debt proceeds	\$ -	\$ -	\$ 2
Other sources: General Fund	\$ 479,296	\$ 77,337	\$ 4,380,256
Other sources: All other	\$ -	\$ -	\$ -
Total Other Sources	\$ 597,076	\$ 77,337	\$ 5,380,258
Total Sources	\$ 925,034	\$ 389,825	\$ 7,003,984
Deduct - Uses of County Funding for Public School Capital Outlay:			
Use Funded by Restricted Portions of Local Option Sales Taxes:			
School debt service (principal and interest) - Article 40	\$ 198,488	\$ 132,094	\$ 785,618
School capital outlay- Article 40	\$ -	\$ -	\$ -
School debt service (principal and interest) - Article 42	\$ 129,470	\$ 180,394	\$ 838,108
School capital outlay - Article 42	\$ -	\$ -	\$ -
Total Uses Funded by Restricted Portions of Local Option Sales Taxes	\$ 327,958	\$ 312,488	\$ 1,623,726
Uses Funded by Other Sources:			
School debt service (principal and interest) - Public School Building Capital Fund	\$ -	\$ -	\$ 310,788
School capital outlay- Public School Building Capital Fund	\$ -	\$ -	\$ -
School debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$ 117,780	\$ -	\$ 689,212
School outlay - NC Education Lottery	\$ -	\$ -	\$ -
School debt service (principal and interest) - other sources	\$ 379,296	\$ 77,337	\$ 2,675,623
School capital projects funds	\$ -	\$ -	\$ 445,257
General Fund and all other funds	\$ 100,000	\$ -	\$ 1,259,378
Fair market value of assets donated to public schools by the county	\$ -	\$ -	\$ -
Total Uses Funded by Other Sources	\$ 597,076	\$ 77,337	\$ 5,380,258
Total Uses of Capital Funding for School Capital Outlays	\$ 925,034	\$ 389,825	\$ 7,003,984
Sources of County Funding Over (Under) Uses of County Funding	\$ -	\$ -	\$ -
Add: Beginning Balance, July 1			
Unexpended restricted - local option sales tax	\$ -	\$ -	\$ -
Unexpended - other sources	\$ -	\$ -	\$ -
Equals: Ending Balance, June 30			
Total Ending Balance	\$ -	\$ -	\$ -
Total Ending Balance Comprised of:			
Portion of total ending balance that is restricted - local option sales tax	\$ -	\$ -	\$ -
Portion of total ending balance that is from other sources	\$ -	\$ -	\$ -
Additional Information:			
Average daily membership (ADM)- Allotted	1,740	1,209	8,512
Adjusted unit tax rate	0.7987	0.4600	0.8979
Average adjusted unit tax rate for population group	0.6000	0.6000	0.6269
Assessed valuation per ADM	\$546,459	\$1,035,042	\$476,852
Department of Public Instruction Lottery Allocation	\$117,686	\$81,772	\$575,716
School bonds authorized and Unissued as of 3/31 of the following year			

Report on County Spending on Public School Capital Outlays

	GREENE COUNTY (4)	GUILFORD COUNTY	HALIFAX COUNTY
Sources of County Funding for School Capital Outlay:			
Restricted Portions of Local Option Sales Taxes:			
Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 343,233	\$ 4,470,271	\$ 589,983
Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$ 233,423	\$ 10,875,791	\$ 1,179,967
Interest on restricted sales taxes	\$ -	\$ -	\$ -
Total Restricted Local Option Sales Tax Sources	\$ 576,656	\$ 15,346,062	\$ 1,769,950
Other Sources:			
Withdrawal from the Public Schools Building Capital Fund	\$ -	\$ 27,643	\$ -
NC Education Lottery	\$ 222,692	\$ 4,799,500	\$ 316,601
Proceeds from general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
Proceeds from non-general obligation debt for public school less issuance costs	\$ 136,645	\$ -	\$ -
Interest on debt proceeds	\$ 51	\$ 66,603	\$ -
Other sources: General Fund	\$ 397,426	\$ 38,372,630	\$ 140,144
Other sources: All other	\$ -	\$ 1,000,000	\$ -
Total Other Sources	\$ 756,814	\$ 44,266,376	\$ 456,745
Total Sources	\$ 1,333,470	\$ 59,612,438	\$ 2,226,695
Deduct - Uses of County Funding for Public School Capital Outlay:			
Use Funded by Restricted Portions of Local Option Sales Taxes:			
School debt service (principal and interest) - Article 40	\$ -	\$ 4,470,271	\$ 589,983
School capital outlay- Article 40	\$ 343,233	\$ -	\$ -
School debt service (principal and interest) - Article 42	\$ 233,423	\$ 10,875,791	\$ 1,179,967
School capital outlay - Article 42	\$ -	\$ -	\$ -
Total Uses Funded by Restricted Portions of Local Option Sales Taxes	\$ 576,656	\$ 15,346,062	\$ 1,769,950
Uses Funded by Other Sources:			
School debt service (principal and interest) - Public School Building Capital Fund	\$ -	\$ -	\$ -
School capital outlay- Public School Building Capital Fund	\$ -	\$ 27,643	\$ -
School debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$ 222,692	\$ 4,799,500	\$ -
School outlay - NC Education Lottery	\$ -	\$ -	\$ 316,601
School debt service (principal and interest) - other sources	\$ 492,045	\$ 37,439,233	\$ -
School capital projects funds	\$ 500,343	\$ 51,081,651	\$ 140,144
General Fund and all other funds	\$ -	\$ -	\$ -
Fair market value of assets donated to public schools by the county	\$ -	\$ -	\$ -
Total Uses Funded by Other Sources	\$ 1,215,080	\$ 93,348,027	\$ 456,745
Total Uses of Capital Funding for School Capital Outlays	\$ 1,791,736	\$ 108,694,089	\$ 2,226,695
Sources of County Funding Over (Under) Uses of County Funding	\$ (458,266)	\$ (49,081,651)	\$ -
Add: Beginning Balance, July 1			
Unexpended restricted - local option sales tax	\$ -	\$ -	\$ 58,754
Unexpended - other sources	\$ 459,537	\$ 72,659,097	\$ 99,907
Equals: Ending Balance, June 30			
Total Ending Balance	\$ 1,271	\$ 23,577,446	\$ 158,661
Total Ending Balance Comprised of:			
Portion of total ending balance that is restricted - local option sales tax	\$ -	\$ -	\$ 58,754
Portion of total ending balance that is from other sources	\$ 1,271	\$ 23,577,446	\$ 99,907
Additional Information:			
Average daily membership (ADM)- Allotted	3,182	72,895	7,521
Adjusted unit tax rate	0.8099	0.7651	0.6800
Average adjusted unit tax rate for population group	0.6000	0.6830	0.6269
Assessed valuation per ADM	\$331,735	\$631,137	\$484,005
Department of Public Instruction Lottery Allocation	\$215,216	\$4,930,310	\$508,689
School bonds authorized and Unissued as of 3/31 of the following year			

Report on County Spending on Public School Capital Outlays

	HARNETT COUNTY	HAYWOOD COUNTY	HENDERSON COUNTY
Sources of County Funding for School Capital Outlay:			
Restricted Portions of Local Option Sales Taxes:			
Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 1,480,755	\$ 850,382	\$ 1,699,229
Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$ 2,914,836	\$ 1,526,987	\$ 2,855,547
Interest on restricted sales taxes	\$ -	\$ -	\$ -
Total Restricted Local Option Sales Tax Sources	\$ 4,395,591	\$ 2,377,369	\$ 4,554,776
Other Sources:			
Withdrawal from the Public Schools Building Capital Fund	\$ 502,295	\$ 37,530	\$ -
NC Education Lottery	\$ 2,258,862	\$ 1,040,878	\$ 954,977
Proceeds from general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
Proceeds from non-general obligation debt for public school less issuance costs	\$ -	\$ 1,700,000	\$ -
Interest on debt proceeds	\$ 75	\$ 1,412	\$ -
Other sources: General Fund	\$ 4,363,295	\$ -	\$ 1,000,000
Other sources: All other	\$ 403,475	\$ -	\$ 56,408
Total Other Sources	\$ 7,528,002	\$ 2,779,820	\$ 2,011,385
Total Sources	\$ 11,923,593	\$ 5,157,189	\$ 6,566,161
Deduct - Uses of County Funding for Public School Capital Outlay:			
Use Funded by Restricted Portions of Local Option Sales Taxes:			
School debt service (principal and interest) - Article 40	\$ 1,480,755	\$ 850,382	\$ 1,699,229
School capital outlay- Article 40	\$ -	\$ -	\$ -
School debt service (principal and interest) - Article 42	\$ 2,914,836	\$ 1,183,956	\$ 2,855,547
School capital outlay - Article 42	\$ -	\$ 385,504	\$ -
Total Uses Funded by Restricted Portions of Local Option Sales Taxes	\$ 4,395,591	\$ 2,419,842	\$ 4,554,776
Uses Funded by Other Sources:			
School debt service (principal and interest) - Public School Building Capital Fund	\$ 502,295	\$ -	\$ -
School capital outlay- Public School Building Capital Fund	\$ -	\$ 23,288	\$ -
School debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$ 2,258,862	\$ -	\$ 954,977
School outlay - NC Education Lottery	\$ -	\$ 1,040,878	\$ -
School debt service (principal and interest) - other sources	\$ 4,363,295	\$ 17,260	\$ -
School capital projects funds	\$ 14,674,013	\$ 439,010	\$ 67,802
General Fund and all other funds	\$ -	\$ -	\$ 1,000,000
Fair market value of assets donated to public schools by the county	\$ -	\$ -	\$ -
Total Uses Funded by Other Sources	\$ 21,798,465	\$ 1,520,436	\$ 2,022,779
Total Uses of Capital Funding for School Capital Outlays	\$ 26,194,056	\$ 3,940,278	\$ 6,577,555
Sources of County Funding Over (Under) Uses of County Funding	\$ (14,270,463)	\$ 1,216,911	\$ (11,394)
Add: Beginning Balance, July 1			
Unexpended restricted - local option sales tax	\$ -	\$ 152,812	\$ -
Unexpended - other sources	\$ 21,766,456	\$ (114,489)	\$ 1,988,604
Equals: Ending Balance, June 30			
Total Ending Balance	\$ 7,495,993	\$ 1,255,234	\$ 1,977,210
Total Ending Balance Comprised of:			
Portion of total ending balance that is restricted - local option sales tax	\$ -	\$ 110,339	\$ -
Portion of total ending balance that is from other sources	\$ 7,495,993	\$ 1,144,895	\$ 1,977,210
Additional Information:			
Average daily membership (ADM)- Allotted	20,813	7,564	13,547
Adjusted unit tax rate	0.7666	0.5544	0.5294
Average adjusted unit tax rate for population group	0.6830	0.6269	0.6830
Assessed valuation per ADM	\$381,339	\$957,564	\$905,072
Department of Public Instruction Lottery Allocation	\$1,407,703	\$511,598	\$916,261
School bonds authorized and Unissued as of 3/31 of the following year			

Report on County Spending on Public School Capital Outlays

	HERTFORD COUNTY	HOKE COUNTY	HYDE COUNTY (4)
Sources of County Funding for School Capital Outlay:			
Restricted Portions of Local Option Sales Taxes:			
Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 331,133	\$ 781,342	\$ 99,606
Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$ 572,601	\$ 632,010	\$ 189,004
Interest on restricted sales taxes	\$ -	\$ -	\$ -
Total Restricted Local Option Sales Tax Sources	\$ 903,734	\$ 1,413,352	\$ 288,610
Other Sources:			
Withdrawal from the Public Schools Building Capital Fund	\$ -	\$ -	\$ -
NC Education Lottery	\$ -	\$ -	\$ -
Proceeds from general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
Proceeds from non-general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
Interest on debt proceeds	\$ -	\$ -	\$ -
Other sources: General Fund	\$ -	\$ 1,255,251	\$ -
Other sources: All other	\$ -	\$ -	\$ -
Total Other Sources	\$ -	\$ 1,255,251	\$ -
Total Sources	\$ 903,734	\$ 2,668,603	\$ 288,610
Deduct - Uses of County Funding for Public School Capital Outlay:			
Use Funded by Restricted Portions of Local Option Sales Taxes:			
School debt service (principal and interest) - Article 40	\$ -	\$ -	\$ -
School capital outlay- Article 40	\$ -	\$ 291,948	\$ 288,610
School debt service (principal and interest) - Article 42	\$ -	\$ 181,250	\$ -
School capital outlay - Article 42	\$ -	\$ -	\$ -
Total Uses Funded by Restricted Portions of Local Option Sales Taxes	\$ -	\$ 473,198	\$ 288,610
Uses Funded by Other Sources:			
School debt service (principal and interest) - Public School Building Capital Fund	\$ -	\$ -	\$ -
School capital outlay- Public School Building Capital Fund	\$ -	\$ -	\$ -
School debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$ -	\$ -	\$ -
School outlay - NC Education Lottery	\$ -	\$ -	\$ -
School debt service (principal and interest) - other sources	\$ -	\$ 1,255,251	\$ 200,179
School capital projects funds	\$ -	\$ -	\$ -
General Fund and all other funds	\$ -	\$ -	\$ -
Fair market value of assets donated to public schools by the county	\$ -	\$ -	\$ -
Total Uses Funded by Other Sources	\$ -	\$ 1,255,251	\$ 200,179
Total Uses of Capital Funding for School Capital Outlays	\$ -	\$ 1,728,449	\$ 488,789
Sources of County Funding Over (Under) Uses of County Funding	\$ 903,734	\$ 940,154	\$ (200,179)
Add: Beginning Balance, July 1			
Unexpended restricted - local option sales tax	\$ 419,028	\$ 1,048,849	\$ -
Unexpended - other sources	\$ 1,114,013	\$ -	\$ 2,602,333
Equals: Ending Balance, June 30			
Total Ending Balance	\$ 2,436,775	\$ 1,989,003	\$ 2,402,154
Total Ending Balance Comprised of:			
Portion of total ending balance that is restricted - local option sales tax	\$ 1,322,762	\$ 1,989,003	\$ -
Portion of total ending balance that is from other sources	\$ 1,114,013	\$ -	\$ 2,402,154
Additional Information:			
Average daily membership (ADM)- Allotted	3,041	8,247	566
Adjusted unit tax rate	0.8980	0.6907	0.7464
Average adjusted unit tax rate for population group	0.6000	0.6269	0.6000
Assessed valuation per ADM	\$500,918	\$359,009	\$1,991,437
Department of Public Instruction Lottery Allocation	\$205,681	\$557,792	\$38,281
School bonds authorized and Unissued as of 3/31 of the following year			

Report on County Spending on Public School Capital Outlays

	IREDELL COUNTY	JACKSON COUNTY	JOHNSTON COUNTY
Sources of County Funding for School Capital Outlay:			
Restricted Portions of Local Option Sales Taxes:			
Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 1,194,739	\$ 732,990	\$ 2,650,466
Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$ 4,708,262	\$ 1,293,170	\$ 4,227,340
Interest on restricted sales taxes	\$ -	\$ -	\$ -
Total Restricted Local Option Sales Tax Sources	\$ 5,903,001	\$ 2,026,160	\$ 6,877,806
Other Sources:			
Withdrawal from the Public Schools Building Capital Fund	\$ -	\$ 345,738	\$ -
NC Education Lottery	\$ 1,952,821	\$ 261,656	\$ 2,711,632
Proceeds from general obligation debt for public school less issuance costs	\$ -	\$ -	\$ 19,093,646
Proceeds from non-general obligation debt for public school less issuance costs	\$ 1,296,983	\$ -	\$ -
Interest on debt proceeds	\$ 3,956	\$ -	\$ 630
Other sources: General Fund	\$ 26,100,250	\$ 244,330	\$ 24,104,624
Other sources: All other	\$ -	\$ 1,279,962	\$ -
Total Other Sources	\$ 29,354,010	\$ 2,131,686	\$ 45,910,532
Total Sources	\$ 35,257,011	\$ 4,157,846	\$ 52,788,338
Deduct - Uses of County Funding for Public School Capital Outlay:			
Use Funded by Restricted Portions of Local Option Sales Taxes:			
School debt service (principal and interest) - Article 40	\$ 1,194,739	\$ 297,990	\$ 2,650,466
School capital outlay- Article 40	\$ 4,708,262	\$ 485,000	\$ -
School debt service (principal and interest) - Article 42	\$ -	\$ 633,727	\$ 4,227,340
School capital outlay - Article 42	\$ -	\$ 609,443	\$ -
Total Uses Funded by Restricted Portions of Local Option Sales Taxes	\$ 5,903,001	\$ 2,026,160	\$ 6,877,806
Uses Funded by Other Sources:			
School debt service (principal and interest) - Public School Building Capital Fund	\$ -	\$ -	\$ -
School capital outlay- Public School Building Capital Fund	\$ -	\$ 345,738	\$ -
School debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$ 204,950	\$ 261,656	\$ 2,711,632
School outlay - NC Education Lottery	\$ 1,747,871	\$ -	\$ -
School debt service (principal and interest) - other sources	\$ 23,865,461	\$ 1,535,367	\$ 24,104,624
School capital projects funds	\$ -	\$ 6,318,356	\$ 889,012
General Fund and all other funds	\$ 2,238,737	\$ -	\$ -
Fair market value of assets donated to public schools by the county	\$ -	\$ -	\$ -
Total Uses Funded by Other Sources	\$ 28,057,019	\$ 8,461,117	\$ 27,705,268
Total Uses of Capital Funding for School Capital Outlays	\$ 33,960,020	\$ 10,487,277	\$ 34,583,074
Sources of County Funding Over (Under) Uses of County Funding	\$ 1,296,991	\$ (6,329,431)	\$ 18,205,264
Add: Beginning Balance, July 1			
Unexpended restricted - local option sales tax	\$ -	\$ -	\$ -
Unexpended - other sources	\$ -	\$ 6,872,783	\$ -
Equals: Ending Balance, June 30			
Total Ending Balance	\$ 1,296,991	\$ 543,352	\$ 18,205,264
Total Ending Balance Comprised of:			
Portion of total ending balance that is restricted - local option sales tax	\$ -	\$ -	\$ -
Portion of total ending balance that is from other sources	\$ 1,296,991	\$ 543,352	\$ 18,205,264
Additional Information:			
Average daily membership (ADM)- Allotted	27,452	3,645	33,786
Adjusted unit tax rate	0.5082	0.3914	0.7912
Average adjusted unit tax rate for population group	0.6830	0.5586	0.6830
Assessed valuation per ADM	\$751,679	\$3,146,663	\$410,186
Department of Public Instruction Lottery Allocation	\$1,856,737	\$246,533	\$2,285,143
School bonds authorized and Unissued as of 3/31 of the following year			

Report on County Spending on Public School Capital Outlays

	JONES COUNTY	LEE COUNTY	LENOIR COUNTY
Sources of County Funding for School Capital Outlay:			
Restricted Portions of Local Option Sales Taxes:			
Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 157,909	\$ 757,512	\$ 624,898
Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$ 124,279	\$ 1,486,204	\$ 1,249,796
Interest on restricted sales taxes	\$ -	\$ -	\$ 1,700
Total Restricted Local Option Sales Tax Sources	\$ 282,188	\$ 2,243,716	\$ 1,876,394
Other Sources:			
Withdrawal from the Public Schools Building Capital Fund	\$ -	\$ -	\$ 255,113
NC Education Lottery	\$ 150,000	\$ 398,834	\$ 600,000
Proceeds from general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
Proceeds from non-general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
Interest on debt proceeds	\$ -	\$ -	\$ -
Other sources: General Fund	\$ -	\$ 4,563,844	\$ 2,692,601
Other sources: All other	\$ -	\$ -	\$ -
Total Other Sources	\$ 150,000	\$ 4,962,678	\$ 3,547,714
Total Sources	\$ 432,188	\$ 7,206,394	\$ 5,424,108
Deduct - Uses of County Funding for Public School Capital Outlay:			
Use Funded by Restricted Portions of Local Option Sales Taxes:			
School debt service (principal and interest) - Article 40	\$ 50,413	\$ 757,512	\$ 833,333
School capital outlay- Article 40	\$ 425,101	\$ -	\$ 114,688
School debt service (principal and interest) - Article 42	\$ -	\$ 1,486,204	\$ 1,666,667
School capital outlay - Article 42	\$ -	\$ -	\$ 229,376
Total Uses Funded by Restricted Portions of Local Option Sales Taxes	\$ 475,514	\$ 2,243,716	\$ 2,844,064
Uses Funded by Other Sources:			
School debt service (principal and interest) - Public School Building Capital Fund	\$ -	\$ -	\$ -
School capital outlay- Public School Building Capital Fund	\$ -	\$ -	\$ 255,113
School debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$ -	\$ -	\$ 600,000
School outlay - NC Education Lottery	\$ 150,000	\$ 398,834	\$ -
School debt service (principal and interest) - other sources	\$ 50,000	\$ 3,708,058	\$ 2,692,601
School capital projects funds	\$ -	\$ 5,455	\$ -
General Fund and all other funds	\$ -	\$ 850,331	\$ -
Fair market value of assets donated to public schools by the county	\$ -	\$ -	\$ -
Total Uses Funded by Other Sources	\$ 200,000	\$ 4,962,678	\$ 3,547,714
Total Uses of Capital Funding for School Capital Outlays	\$ 675,514	\$ 7,206,394	\$ 6,391,778
Sources of County Funding Over (Under) Uses of County Funding	\$ (243,326)	\$ -	\$ (967,670)
Add: Beginning Balance, July 1			
Unexpended restricted - local option sales tax	\$ 2,535,006	\$ -	\$ 6,339,742
Unexpended - other sources	\$ 678,532	\$ -	\$ -
Equals: Ending Balance, June 30			
Total Ending Balance	\$ 2,970,212	\$ -	\$ 5,372,072
Total Ending Balance Comprised of:			
Portion of total ending balance that is restricted - local option sales tax	\$ 2,341,680	\$ -	\$ 5,372,072
Portion of total ending balance that is from other sources	\$ 628,532	\$ -	\$ -
Additional Information:			
Average daily membership (ADM)- Allotted	1,169	9,918	9,079
Adjusted unit tax rate	0.6874	0.7083	0.8302
Average adjusted unit tax rate for population group	0.6000	0.6269	0.6269
Assessed valuation per ADM	\$650,620	\$506,600	\$447,086
Department of Public Instruction Lottery Allocation	\$79,065	\$670,811	\$614,065
School bonds authorized and Unissued as of 3/31 of the following year			

Report on County Spending on Public School Capital Outlays

	LINCOLN COUNTY	MACON COUNTY	MADISON COUNTY (4)
Sources of County Funding for School Capital Outlay:			
Restricted Portions of Local Option Sales Taxes:			
Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 1,209,592	\$ 454,328	\$ 270,597
Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$ 1,826,346	\$ 1,075,078	\$ 541,195
Interest on restricted sales taxes	\$ -	\$ 104	\$ -
Total Restricted Local Option Sales Tax Sources	\$ 3,035,938	\$ 1,529,510	\$ 811,792
Other Sources:			
Withdrawal from the Public Schools Building Capital Fund	\$ -	\$ -	\$ -
NC Education Lottery	\$ 1,036,450	\$ 311,051	\$ 218,005
Proceeds from general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
Proceeds from non-general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
Interest on debt proceeds	\$ -	\$ 455	\$ -
Other sources: General Fund	\$ 654,424	\$ 2,506,741	\$ -
Other sources: All other	\$ -	\$ 583,654	\$ -
Total Other Sources	\$ 1,690,874	\$ 3,401,901	\$ 218,005
Total Sources	\$ 4,726,812	\$ 4,931,411	\$ 1,029,797
Deduct - Uses of County Funding for Public School Capital Outlay:			
Use Funded by Restricted Portions of Local Option Sales Taxes:			
School debt service (principal and interest) - Article 40	\$ 1,209,592	\$ 451,990	\$ 148,456
School capital outlay- Article 40	\$ -	\$ -	\$ 433,336
School debt service (principal and interest) - Article 42	\$ 1,826,346	\$ 1,068,537	\$ 148,455
School capital outlay - Article 42	\$ -	\$ -	\$ 433,335
Total Uses Funded by Restricted Portions of Local Option Sales Taxes	\$ 3,035,938	\$ 1,520,527	\$ 1,163,582
Uses Funded by Other Sources:			
School debt service (principal and interest) - Public School Building Capital Fund	\$ -	\$ -	\$ -
School capital outlay- Public School Building Capital Fund	\$ -	\$ -	\$ -
School debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$ 1,036,450	\$ 311,051	\$ -
School outlay - NC Education Lottery	\$ -	\$ -	\$ 218,005
School debt service (principal and interest) - other sources	\$ -	\$ 3,219,676	\$ -
School capital projects funds	\$ 2,132,223	\$ 1,210,772	\$ -
General Fund and all other funds	\$ -	\$ 99,035	\$ -
Fair market value of assets donated to public schools by the county	\$ -	\$ -	\$ -
Total Uses Funded by Other Sources	\$ 3,168,673	\$ 4,840,534	\$ 218,005
Total Uses of Capital Funding for School Capital Outlays	\$ 6,204,611	\$ 6,361,061	\$ 1,381,587
Sources of County Funding Over (Under) Uses of County Funding	\$ (1,477,799)	\$ (1,429,650)	\$ (351,790)
Add: Beginning Balance, July 1			
Unexpended restricted - local option sales tax	\$ -	\$ 48,697	\$ 1,682,786
Unexpended - other sources	\$ 8,802,649	\$ 3,355,569	\$ -
Equals: Ending Balance, June 30			
Total Ending Balance	\$ 7,324,850	\$ 1,974,616	\$ 1,330,996
Total Ending Balance Comprised of:			
Portion of total ending balance that is restricted - local option sales tax	\$ -	\$ 57,680	\$ 1,330,996
Portion of total ending balance that is from other sources	\$ 7,324,850	\$ 1,916,936	\$ -
Additional Information:			
Average daily membership (ADM)- Allotted	11,688	4,402	2,602
Adjusted unit tax rate	0.6412	0.3627	0.4749
Average adjusted unit tax rate for population group	0.6269	0.5586	0.6000
Assessed valuation per ADM	\$720,554	\$2,132,426	\$798,256
Department of Public Instruction Lottery Allocation	\$790,527	\$297,732	\$175,989
School bonds authorized and Unissued as of 3/31 of the following year			

Report on County Spending on Public School Capital Outlays

	MARTIN COUNTY	MCDOWELL COUNTY	MECKLENBURG COUNTY (2)
Sources of County Funding for School Capital Outlay:			
Restricted Portions of Local Option Sales Taxes:			
Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 292,402	\$ 720,145	\$ 10,308,985
Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$ 584,804	\$ 1,380,271	\$ 31,953,518
Interest on restricted sales taxes	\$ -	\$ 684	\$ -
Total Restricted Local Option Sales Tax Sources	\$ 877,206	\$ 2,101,100	\$ 42,262,503
Other Sources:			
Withdrawal from the Public Schools Building Capital Fund	\$ 1,090,328	\$ -	\$ -
NC Education Lottery	\$ 299,431	\$ -	\$ 9,500,000
Proceeds from general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
Proceeds from non-general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
Interest on debt proceeds	\$ 1,068	\$ -	\$ -
Other sources: General Fund	\$ -	\$ -	\$ 4,960,000
Other sources: All other	\$ 756,470	\$ -	\$ 79,325,278
Total Other Sources	\$ 2,147,297	\$ -	\$ 93,785,278
Total Sources	\$ 3,024,503	\$ 2,101,100	\$ 136,047,781
Deduct - Uses of County Funding for Public School Capital Outlay:			
Use Funded by Restricted Portions of Local Option Sales Taxes:			
School debt service (principal and interest) - Article 40	\$ 292,402	\$ 423,708	\$ 10,308,985
School capital outlay- Article 40	\$ -	\$ 242,084	\$ -
School debt service (principal and interest) - Article 42	\$ 39,439	\$ 860,256	\$ 31,953,518
School capital outlay - Article 42	\$ 545,365	\$ 412,197	\$ -
Total Uses Funded by Restricted Portions of Local Option Sales Taxes	\$ 877,206	\$ 1,938,245	\$ 42,262,503
Uses Funded by Other Sources:			
School debt service (principal and interest) - Public School Building Capital Fund	\$ -	\$ -	\$ -
School capital outlay- Public School Building Capital Fund	\$ 1,090,328	\$ -	\$ -
School debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$ -	\$ -	\$ 9,500,000
School outlay - NC Education Lottery	\$ 299,431	\$ 1,364,094	\$ -
School debt service (principal and interest) - other sources	\$ 2,036,728	\$ -	\$ 79,325,278
School capital projects funds	\$ 109,339	\$ 6,806,442	\$ 85,591,905
General Fund and all other funds	\$ -	\$ -	\$ 4,960,000
Fair market value of assets donated to public schools by the county	\$ -	\$ -	\$ -
Total Uses Funded by Other Sources	\$ 3,535,826	\$ 8,170,536	\$ 179,377,183
Total Uses of Capital Funding for School Capital Outlays	\$ 4,413,032	\$ 10,108,781	\$ 221,639,686
Sources of County Funding Over (Under) Uses of County Funding	\$ (1,388,529)	\$ (8,007,681)	\$ (85,591,905)
Add: Beginning Balance, July 1			
Unexpended restricted - local option sales tax	\$ -	\$ 5,159,356	\$ -
Unexpended - other sources	\$ 1,820,007	\$ 8,483,128	\$ 75,383,465
Equals: Ending Balance, June 30			
Total Ending Balance	\$ 431,478	\$ 5,634,803	\$ (10,208,440)
Total Ending Balance Comprised of:			
Portion of total ending balance that is restricted - local option sales tax	\$ -	\$ 5,322,211	\$ -
Portion of total ending balance that is from other sources	\$ 431,478	\$ 312,592	\$ (10,208,440)
Additional Information:			
Average daily membership (ADM)- Allotted	3,500	6,430	144,470
Adjusted unit tax rate	0.7362	0.5280	0.8157
Average adjusted unit tax rate for population group	0.6000	0.5586	0.6830
Assessed valuation per ADM	\$581,080	\$534,150	\$806,006
Department of Public Instruction Lottery Allocation	\$236,726	\$434,897	\$9,771,341
School bonds authorized and Unissued as of 3/31 of the following year			

Report on County Spending on Public School Capital Outlays

	MITCHELL COUNTY	MONTGOMERY COUNTY	MOORE COUNTY
Sources of County Funding for School Capital Outlay:			
Restricted Portions of Local Option Sales Taxes:			
Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 202,970	\$ 411,237	\$ 1,201,229
Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$ 405,940	\$ 451,298	\$ 2,380,234
Interest on restricted sales taxes	\$ -	\$ -	\$ -
Total Restricted Local Option Sales Tax Sources	\$ 608,910	\$ 862,535	\$ 3,581,463
Other Sources:			
Withdrawal from the Public Schools Building Capital Fund	\$ -	\$ -	\$ -
NC Education Lottery	\$ -	\$ 300,000	\$ 2,306,406
Proceeds from general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
Proceeds from non-general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
Interest on debt proceeds	\$ -	\$ -	\$ 1,003
Other sources: General Fund	\$ -	\$ -	\$ 2,628,773
Other sources: All other	\$ -	\$ -	\$ 36,147
Total Other Sources	\$ -	\$ 300,000	\$ 4,972,329
Total Sources	\$ 608,910	\$ 1,162,535	\$ 8,553,792
Deduct - Uses of County Funding for Public School Capital Outlay:			
Use Funded by Restricted Portions of Local Option Sales Taxes:			
School debt service (principal and interest) - Article 40	\$ 142,857	\$ 411,237	\$ 1,201,229
School capital outlay- Article 40	\$ -	\$ -	\$ -
School debt service (principal and interest) - Article 42	\$ -	\$ 508,770	\$ 2,380,234
School capital outlay - Article 42	\$ 466,053	\$ -	\$ -
Total Uses Funded by Restricted Portions of Local Option Sales Taxes	\$ 608,910	\$ 920,007	\$ 3,581,463
Uses Funded by Other Sources:			
School debt service (principal and interest) - Public School Building Capital Fund	\$ -	\$ -	\$ -
School capital outlay- Public School Building Capital Fund	\$ -	\$ -	\$ -
School debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$ -	\$ 300,000	\$ -
School outlay - NC Education Lottery	\$ -	\$ -	\$ 2,306,406
School debt service (principal and interest) - other sources	\$ -	\$ -	\$ 1,916,841
School capital projects funds	\$ -	\$ -	\$ 4,531,354
General Fund and all other funds	\$ -	\$ -	\$ 711,932
Fair market value of assets donated to public schools by the county	\$ -	\$ -	\$ -
Total Uses Funded by Other Sources	\$ -	\$ 300,000	\$ 9,466,533
Total Uses of Capital Funding for School Capital Outlays	\$ 608,910	\$ 1,220,007	\$ 13,047,996
Sources of County Funding Over (Under) Uses of County Funding	\$ -	\$ (57,472)	\$ (4,494,204)
Add: Beginning Balance, July 1			
Unexpended restricted - local option sales tax	\$ -	\$ 2,730,045	\$ -
Unexpended - other sources	\$ -	\$ -	\$ 10,904,223
Equals: Ending Balance, June 30			
Total Ending Balance	\$ -	\$ 2,672,573	\$ 6,410,019
Total Ending Balance Comprised of:			
Portion of total ending balance that is restricted - local option sales tax	\$ -	\$ 2,672,573	\$ -
Portion of total ending balance that is from other sources	\$ -	\$ -	\$ 6,410,019
Additional Information:			
Average daily membership (ADM)- Allotted	2,018	4,158	12,828
Adjusted unit tax rate	0.4507	0.6019	0.4929
Average adjusted unit tax rate for population group	0.6000	0.5586	0.6269
Assessed valuation per ADM	\$960,255	\$704,869	\$951,884
Department of Public Instruction Lottery Allocation	\$136,489	\$281,230	\$867,632
School bonds authorized and Unissued as of 3/31 of the following year			

Report on County Spending on Public School Capital Outlays

	NASH COUNTY	NEW HANOVER COUNTY	NORTHAMPTON COUNTY
Sources of County Funding for School Capital Outlay:			
Restricted Portions of Local Option Sales Taxes:			
Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 889,653	\$ 2,730,782	\$ 259,802
Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$ 1,822,154	\$ 7,454,916	\$ 519,603
Interest on restricted sales taxes	\$ -	\$ -	\$ -
Total Restricted Local Option Sales Tax Sources	\$ 2,711,807	\$ 10,185,698	\$ 779,405
Other Sources:			
Withdrawal from the Public Schools Building Capital Fund	\$ -	\$ -	\$ -
NC Education Lottery	\$ 1,214,310	\$ 1,774,743	\$ 222,800
Proceeds from general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
Proceeds from non-general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
Interest on debt proceeds	\$ -	\$ 282	\$ -
Other sources: General Fund	\$ 1,097,423	\$ 9,781,234	\$ 351,385
Other sources: All other	\$ -	\$ -	\$ -
Total Other Sources	\$ 2,311,733	\$ 11,556,259	\$ 574,185
Total Sources	\$ 5,023,540	\$ 21,741,957	\$ 1,353,590
Deduct - Uses of County Funding for Public School Capital Outlay:			
Use Funded by Restricted Portions of Local Option Sales Taxes:			
School debt service (principal and interest) - Article 40	\$ 889,653	\$ 2,730,782	\$ 259,802
School capital outlay- Article 40	\$ -	\$ 7,454,916	\$ -
School debt service (principal and interest) - Article 42	\$ 1,522,687	\$ -	\$ 503,732
School capital outlay - Article 42	\$ 299,467	\$ -	\$ -
Total Uses Funded by Restricted Portions of Local Option Sales Taxes	\$ 2,711,807	\$ 10,185,698	\$ 763,534
Uses Funded by Other Sources:			
School debt service (principal and interest) - Public School Building Capital Fund	\$ -	\$ -	\$ -
School capital outlay- Public School Building Capital Fund	\$ -	\$ -	\$ -
School debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$ 936,000	\$ -	\$ -
School outlay - NC Education Lottery	\$ 278,310	\$ -	\$ 214,700
School debt service (principal and interest) - other sources	\$ -	\$ 9,781,234	\$ -
School capital projects funds	\$ -	\$ 1,989,859	\$ -
General Fund and all other funds	\$ 1,097,423	\$ -	\$ 351,385
Fair market value of assets donated to public schools by the county	\$ -	\$ -	\$ -
Total Uses Funded by Other Sources	\$ 2,311,733	\$ 11,771,093	\$ 566,085
Total Uses of Capital Funding for School Capital Outlays	\$ 5,023,540	\$ 21,956,791	\$ 1,329,619
Sources of County Funding Over (Under) Uses of County Funding	\$ -	\$ (214,834)	\$ 23,971
Add: Beginning Balance, July 1			
Unexpended restricted - local option sales tax	\$ -	\$ -	\$ -
Unexpended - other sources	\$ -	\$ 16,826,785	\$ 113,570
Equals: Ending Balance, June 30			
Total Ending Balance	\$ -	\$ 16,611,951	\$ 137,541
Total Ending Balance Comprised of:			
Portion of total ending balance that is restricted - local option sales tax	\$ -	\$ -	\$ 15,871
Portion of total ending balance that is from other sources	\$ -	\$ 16,611,951	\$ 121,670
Additional Information:			
Average daily membership (ADM)- Allotted	16,369	25,815	2,121
Adjusted unit tax rate	0.6742	0.5563	0.9775
Average adjusted unit tax rate for population group	0.6269	0.6830	0.6000
Assessed valuation per ADM	\$432,374	\$1,132,654	\$953,662
Department of Public Instruction Lottery Allocation	\$1,107,130	\$1,746,017	\$143,456
School bonds authorized and Unissued as of 3/31 of the following year			

Report on County Spending on Public School Capital Outlays

	ONSLow COUNTY	ORANGE COUNTY	PAMLICO COUNTY
Sources of County Funding for School Capital Outlay:			
Restricted Portions of Local Option Sales Taxes:			
Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 2,301,122	\$ 1,767,771	\$ 202,632
Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$ 4,611,579	\$ 2,525,880	\$ 236,948
Interest on restricted sales taxes	\$ -	\$ -	\$ -
Total Restricted Local Option Sales Tax Sources	\$ 6,912,701	\$ 4,293,651	\$ 439,580
Other Sources:			
Withdrawal from the Public Schools Building Capital Fund	\$ -	\$ -	\$ -
NC Education Lottery	\$ 1,646,000	\$ 1,325,356	\$ -
Proceeds from general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
Proceeds from non-general obligation debt for public school less issuance costs	\$ -	\$ 4,971,676	\$ -
Interest on debt proceeds	\$ -	\$ -	\$ -
Other sources: General Fund	\$ 1,775,000	\$ 15,867,084	\$ 162,976
Other sources: All other	\$ -	\$ -	\$ -
Total Other Sources	\$ 3,421,000	\$ 22,164,116	\$ 162,976
Total Sources	\$ 10,333,701	\$ 26,457,767	\$ 602,556
Deduct - Uses of County Funding for Public School Capital Outlay:			
Use Funded by Restricted Portions of Local Option Sales Taxes:			
School debt service (principal and interest) - Article 40	\$ 2,301,122	\$ 1,218,771	\$ 202,632
School capital outlay- Article 40	\$ -	\$ 549,000	\$ -
School debt service (principal and interest) - Article 42	\$ 4,611,579	\$ 1,976,880	\$ 36,948
School capital outlay - Article 42	\$ -	\$ 549,000	\$ 200,000
Total Uses Funded by Restricted Portions of Local Option Sales Taxes	\$ 6,912,701	\$ 4,293,651	\$ 439,580
Uses Funded by Other Sources:			
School debt service (principal and interest) - Public School Building Capital Fund	\$ -	\$ -	\$ -
School capital outlay- Public School Building Capital Fund	\$ -	\$ -	\$ -
School debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$ 1,646,000	\$ 1,325,356	\$ -
School outlay - NC Education Lottery	\$ -	\$ -	\$ -
School debt service (principal and interest) - other sources	\$ -	\$ 11,693,499	\$ 162,976
School capital projects funds	\$ -	\$ 9,421,143	\$ -
General Fund and all other funds	\$ 1,775,000	\$ -	\$ -
Fair market value of assets donated to public schools by the county	\$ -	\$ -	\$ -
Total Uses Funded by Other Sources	\$ 3,421,000	\$ 22,439,998	\$ 162,976
Total Uses of Capital Funding for School Capital Outlays	\$ 10,333,701	\$ 26,733,649	\$ 602,556
Sources of County Funding Over (Under) Uses of County Funding	\$ -	\$ (275,882)	\$ -
Add: Beginning Balance, July 1			
Unexpended restricted - local option sales tax	\$ -	\$ -	\$ -
Unexpended - other sources	\$ -	\$ 7,365,340	\$ -
Equals: Ending Balance, June 30			
Total Ending Balance	\$ -	\$ 7,089,458	\$ -
Total Ending Balance Comprised of:			
Portion of total ending balance that is restricted - local option sales tax	\$ -	\$ -	\$ -
Portion of total ending balance that is from other sources	\$ -	\$ 7,089,458	\$ -
Additional Information:			
Average daily membership (ADM)- Allotted	25,428	19,757	1,282
Adjusted unit tax rate	0.6135	0.8908	0.5937
Average adjusted unit tax rate for population group	0.6830	0.6830	0.6000
Assessed valuation per ADM	\$545,114	\$819,877	\$1,238,356
Department of Public Instruction Lottery Allocation	\$1,719,843	\$1,336,279	\$86,709
School bonds authorized and Unissued as of 3/31 of the following year			

Report on County Spending on Public School Capital Outlays

	PASQUOTANK COUNTY	PENDER COUNTY (4)	PERQUIMANS COUNTY
Sources of County Funding for School Capital Outlay:			
Restricted Portions of Local Option Sales Taxes:			
Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 476,022	\$ 854,460	\$ 214,216
Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$ 979,275	\$ 1,104,580	\$ 183,102
Interest on restricted sales taxes	\$ -	\$ -	\$ -
Total Restricted Local Option Sales Tax Sources	\$ 1,455,297	\$ 1,959,040	\$ 397,318
Other Sources:			
Withdrawal from the Public Schools Building Capital Fund	\$ -	\$ 21,559	\$ -
NC Education Lottery	\$ 392,140	\$ 2,057,690	\$ 330,416
Proceeds from general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
Proceeds from non-general obligation debt for public school less issuance costs	\$ 647,000	\$ -	\$ -
Interest on debt proceeds	\$ 9	\$ -	\$ -
Other sources: General Fund	\$ 913,026	\$ 3,397,282	\$ 217,818
Other sources: All other	\$ -	\$ -	\$ 400,011
Total Other Sources	\$ 1,952,175	\$ 5,476,531	\$ 948,245
Total Sources	\$ 3,407,472	\$ 7,435,571	\$ 1,345,563
Deduct - Uses of County Funding for Public School Capital Outlay:			
Use Funded by Restricted Portions of Local Option Sales Taxes:			
School debt service (principal and interest) - Article 40	\$ 476,022	\$ -	\$ 214,216
School capital outlay- Article 40	\$ -	\$ 854,460	\$ 183,102
School debt service (principal and interest) - Article 42	\$ 979,275	\$ 1,104,580	\$ -
School capital outlay - Article 42	\$ -	\$ -	\$ -
Total Uses Funded by Restricted Portions of Local Option Sales Taxes	\$ 1,455,297	\$ 1,959,040	\$ 397,318
Uses Funded by Other Sources:			
School debt service (principal and interest) - Public School Building Capital Fund	\$ -	\$ 21,559	\$ -
School capital outlay- Public School Building Capital Fund	\$ -	\$ -	\$ -
School debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$ 392,140	\$ 2,057,690	\$ -
School outlay - NC Education Lottery	\$ -	\$ -	\$ 326,169
School debt service (principal and interest) - other sources	\$ 1,082,703	\$ 2,845,159	\$ 617,818
School capital projects funds	\$ -	\$ 37,362	\$ -
General Fund and all other funds	\$ 14,620	\$ 496,052	\$ 22,743
Fair market value of assets donated to public schools by the county	\$ -	\$ -	\$ -
Total Uses Funded by Other Sources	\$ 1,489,463	\$ 5,457,822	\$ 966,730
Total Uses of Capital Funding for School Capital Outlays	\$ 2,944,760	\$ 7,416,862	\$ 1,364,048
Sources of County Funding Over (Under) Uses of County Funding	\$ 462,712	\$ 18,709	\$ (18,485)
Add: Beginning Balance, July 1			
Unexpended restricted - local option sales tax	\$ -	\$ -	\$ -
Unexpended - other sources	\$ -	\$ 3,183,598	\$ 306,781
Equals: Ending Balance, June 30			
Total Ending Balance	\$ 462,712	\$ 3,202,307	\$ 288,296
Total Ending Balance Comprised of:			
Portion of total ending balance that is restricted - local option sales tax	\$ -	\$ -	\$ -
Portion of total ending balance that is from other sources	\$ 462,712	\$ 3,202,307	\$ 288,296
Additional Information:			
Average daily membership (ADM)- Allotted	5,794	8,691	1,811
Adjusted unit tax rate	0.7546	0.5168	0.5291
Average adjusted unit tax rate for population group	0.5586	0.6269	0.6000
Assessed valuation per ADM	\$589,254	\$736,612	\$962,138
Department of Public Instruction Lottery Allocation	\$391,882	\$587,822	\$122,488
School bonds authorized and Unissued as of 3/31 of the following year			

Report on County Spending on Public School Capital Outlays

	PERSON COUNTY	PITT COUNTY	POLK COUNTY
Sources of County Funding for School Capital Outlay:			
Restricted Portions of Local Option Sales Taxes:			
Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 529,906	\$ 1,601,807	\$ 269,539
Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$ 926,703	\$ 3,510,360	\$ 539,077
Interest on restricted sales taxes	\$ -	\$ -	\$ -
Total Restricted Local Option Sales Tax Sources	\$ 1,456,609	\$ 5,112,167	\$ 808,616
Other Sources:			
Withdrawal from the Public Schools Building Capital Fund	\$ -	\$ -	\$ 52,657
NC Education Lottery	\$ 71,906	\$ 1,520,868	\$ 95,705
Proceeds from general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
Proceeds from non-general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
Interest on debt proceeds	\$ 559	\$ -	\$ 24,337
Other sources: General Fund	\$ 1,716,561	\$ 2,736,724	\$ 312,267
Other sources: All other	\$ 1,931,341	\$ 2,811,971	\$ -
Total Other Sources	\$ 3,720,367	\$ 7,069,563	\$ 484,966
Total Sources	\$ 5,176,976	\$ 12,181,730	\$ 1,293,582
Deduct - Uses of County Funding for Public School Capital Outlay:			
Use Funded by Restricted Portions of Local Option Sales Taxes:			
School debt service (principal and interest) - Article 40	\$ 533,645	\$ 1,420,260	\$ 269,539
School capital outlay- Article 40	\$ -	\$ 128,327	\$ -
School debt service (principal and interest) - Article 42	\$ 926,703	\$ 3,018,053	\$ 539,077
School capital outlay - Article 42	\$ -	\$ 272,696	\$ -
Total Uses Funded by Restricted Portions of Local Option Sales Taxes	\$ 1,460,348	\$ 4,839,336	\$ 808,616
Uses Funded by Other Sources:			
School debt service (principal and interest) - Public School Building Capital Fund	\$ -	\$ -	\$ -
School capital outlay- Public School Building Capital Fund	\$ -	\$ -	\$ 52,657
School debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$ -	\$ 1,520,868	\$ 95,705
School outlay - NC Education Lottery	\$ 71,906	\$ -	\$ -
School debt service (principal and interest) - other sources	\$ 1,712,822	\$ 5,568,657	\$ 135,939
School capital projects funds	\$ 2,461,447	\$ 375,000	\$ 646,264
General Fund and all other funds	\$ 358,640	\$ 375,000	\$ 312,267
Fair market value of assets donated to public schools by the county	\$ -	\$ -	\$ -
Total Uses Funded by Other Sources	\$ 4,604,815	\$ 7,839,525	\$ 1,242,832
Total Uses of Capital Funding for School Capital Outlays	\$ 6,065,163	\$ 12,678,861	\$ 2,051,448
Sources of County Funding Over (Under) Uses of County Funding	\$ (888,187)	\$ (497,131)	\$ (757,866)
Add: Beginning Balance, July 1			
Unexpended restricted - local option sales tax	\$ 3,739	\$ 4,807,853	\$ -
Unexpended - other sources	\$ 1,440,270	\$ 837,083	\$ 856,466
Equals: Ending Balance, June 30			
Total Ending Balance	\$ 555,822	\$ 5,147,805	\$ 98,600
Total Ending Balance Comprised of:			
Portion of total ending balance that is restricted - local option sales tax	\$ -	\$ 5,080,684	\$ -
Portion of total ending balance that is from other sources	\$ 555,822	\$ 67,121	\$ 98,600
Additional Information:			
Average daily membership (ADM)- Allotted	4,739	23,845	2,303
Adjusted unit tax rate	0.7117	0.6870	0.5218
Average adjusted unit tax rate for population group	0.5586	0.6830	0.6000
Assessed valuation per ADM	\$902,902	\$483,203	\$1,198,547
Department of Public Instruction Lottery Allocation	\$320,525	\$1,612,774	\$155,765
School bonds authorized and Unissued as of 3/31 of the following year			

Report on County Spending on Public School Capital Outlays

	RANDOLPH COUNTY	RICHMOND COUNTY (4)	ROBESON COUNTY
Sources of County Funding for School Capital Outlay:			
Restricted Portions of Local Option Sales Taxes:			
Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 1,603,083	\$ 571,798	\$ 1,937,772
Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$ 3,206,167	\$ 663,921	\$ 2,323,057
Interest on restricted sales taxes	\$ -	\$ 71	\$ -
Total Restricted Local Option Sales Tax Sources	\$ 4,809,250	\$ 1,235,790	\$ 4,260,829
Other Sources:			
Withdrawal from the Public Schools Building Capital Fund	\$ -	\$ -	\$ 2,378,639
NC Education Lottery	\$ 1,900,000	\$ 785,198	\$ 2,148,134
Proceeds from general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
Proceeds from non-general obligation debt for public school less issuance costs	\$ -	\$ -	\$ 5,162,088
Interest on debt proceeds	\$ -	\$ -	\$ -
Other sources: General Fund	\$ 8,828,755	\$ -	\$ -
Other sources: All other	\$ -	\$ -	\$ -
Total Other Sources	\$ 10,728,755	\$ 785,198	\$ 9,688,861
Total Sources	\$ 15,538,005	\$ 2,020,988	\$ 13,949,690
Deduct - Uses of County Funding for Public School Capital Outlay:			
Use Funded by Restricted Portions of Local Option Sales Taxes:			
School debt service (principal and interest) - Article 40	\$ 1,603,083	\$ -	\$ -
School capital outlay- Article 40	\$ -	\$ 489,680	\$ 1,937,772
School debt service (principal and interest) - Article 42	\$ 3,206,167	\$ -	\$ -
School capital outlay - Article 42	\$ -	\$ 612,320	\$ 2,323,057
Total Uses Funded by Restricted Portions of Local Option Sales Taxes	\$ 4,809,250	\$ 1,102,000	\$ 4,260,829
Uses Funded by Other Sources:			
School debt service (principal and interest) - Public School Building Capital Fund	\$ -	\$ -	\$ -
School capital outlay- Public School Building Capital Fund	\$ -	\$ -	\$ 2,378,639
School debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$ -	\$ -	\$ -
School outlay - NC Education Lottery	\$ 1,900,000	\$ 785,198	\$ 2,148,134
School debt service (principal and interest) - other sources	\$ 5,783,731	\$ -	\$ -
School capital projects funds	\$ 288,394	\$ 512,794	\$ -
General Fund and all other funds	\$ 3,045,024	\$ -	\$ -
Fair market value of assets donated to public schools by the county	\$ -	\$ -	\$ -
Total Uses Funded by Other Sources	\$ 11,017,149	\$ 1,297,992	\$ 4,526,773
Total Uses of Capital Funding for School Capital Outlays	\$ 15,826,399	\$ 2,399,992	\$ 8,787,602
Sources of County Funding Over (Under) Uses of County Funding	\$ (288,394)	\$ (379,004)	\$ 5,162,088
Add: Beginning Balance, July 1			
Unexpended restricted - local option sales tax	\$ -	\$ 2,079,945	\$ -
Unexpended - other sources	\$ 288,394	\$ 700,156	\$ -
Equals: Ending Balance, June 30			
Total Ending Balance	\$ -	\$ 2,401,097	\$ 5,162,088
Total Ending Balance Comprised of:			
Portion of total ending balance that is restricted - local option sales tax	\$ -	\$ 2,213,735	\$ -
Portion of total ending balance that is from other sources	\$ -	\$ 187,362	\$ 5,162,088
Additional Information:			
Average daily membership (ADM)- Allotted	23,197	7,664	23,915
Adjusted unit tax rate	0.6377	0.8025	0.7561
Average adjusted unit tax rate for population group	0.6830	0.5586	0.6830
Assessed valuation per ADM	\$448,977	\$399,619	\$252,099
Department of Public Instruction Lottery Allocation	\$1,568,948	\$518,360	\$1,617,510
School bonds authorized and Unissued as of 3/31 of the following year			

Report on County Spending on Public School Capital Outlays

	ROCKINGHAM COUNTY	ROWAN COUNTY	RUTHERFORD COUNTY
Sources of County Funding for School Capital Outlay:			
Restricted Portions of Local Option Sales Taxes:			
Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 1,032,512	\$ 1,378,479	\$ 817,636
Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$ 2,454,566	\$ 2,756,958	\$1,635,273
Interest on restricted sales taxes	\$ 1,826	\$ -	\$ 33
Total Restricted Local Option Sales Tax Sources	\$ 3,488,904	\$ 4,135,437	\$2,452,942
Other Sources:			
Withdrawal from the Public Schools Building Capital Fund	\$ -	\$ -	\$ -
NC Education Lottery	\$ 1,113,459	\$ 1,500,000	\$ 602,453
Proceeds from general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
Proceeds from non-general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
Interest on debt proceeds	\$ 97	\$ -	\$ -
Other sources: General Fund	\$ 381,750	\$ 6,611,079	\$1,001,015
Other sources: All other	\$ 309,740	\$ -	\$1,620,980
Total Other Sources	\$ 1,805,046	\$ 8,111,079	\$3,224,448
Total Sources	\$ 5,293,950	\$ 12,246,516	\$5,677,390
Deduct - Uses of County Funding for Public School Capital Outlay:			
Use Funded by Restricted Portions of Local Option Sales Taxes:			
School debt service (principal and interest) - Article 40	\$ 881,033	\$ -	\$ 817,647
School capital outlay- Article 40	\$ 227,853	\$ 1,839,166	\$ -
School debt service (principal and interest) - Article 42	\$ 2,095,429	\$ 2,135,000	\$1,635,295
School capital outlay - Article 42	\$ 541,922	\$ 621,958	\$ -
Total Uses Funded by Restricted Portions of Local Option Sales Taxes	\$ 3,746,237	\$ 4,596,124	\$2,452,942
Uses Funded by Other Sources:			
School debt service (principal and interest) - Public School Building Capital Fund	\$ -	\$ -	\$ -
School capital outlay- Public School Building Capital Fund	\$ -	\$ -	\$ -
School debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$ 1,113,459	\$ 1,500,000	\$ 602,453
School outlay - NC Education Lottery	\$ -	\$ -	\$ -
School debt service (principal and interest) - other sources	\$ 782,273	\$ 6,611,079	\$1,620,980
School capital projects funds	\$ 6,992	\$ -	\$ -
General Fund and all other funds	\$ 381,750	\$ -	\$1,001,015
Fair market value of assets donated to public schools by the county	\$ -	\$ -	\$ -
Total Uses Funded by Other Sources	\$ 2,284,474	\$ 8,111,079	\$3,224,448
Total Uses of Capital Funding for School Capital Outlays	\$ 6,030,711	\$ 12,707,203	\$5,677,390
Sources of County Funding Over (Under) Uses of County Funding	\$ (736,761)	\$ (460,687)	\$ -
Add: Beginning Balance, July 1			
Unexpended restricted - local option sales tax	\$ 280,340	\$ 810,687	\$ -
Unexpended - other sources	\$ 765,547	\$ -	\$ -
Equals: Ending Balance, June 30			
Total Ending Balance	\$ 309,126	\$ 350,000	\$ -
Total Ending Balance Comprised of:			
Portion of total ending balance that is restricted - local option sales tax	\$ 23,007	\$ 350,000	\$ -
Portion of total ending balance that is from other sources	\$ 286,119	\$ -	\$ -
Additional Information:			
Average daily membership (ADM)- Allotted	13,388	19,925	8,650
Adjusted unit tax rate	0.7311	0.6484	0.6070
Average adjusted unit tax rate for population group	0.6269	0.6830	0.6269
Assessed valuation per ADM	\$515,218	\$584,693	\$692,845
Department of Public Instruction Lottery Allocation	\$905,508	\$1,347,643	\$585,050
School bonds authorized and Unissued as of 3/31 of the following year			

Report on County Spending on Public School Capital Outlays

	SAMPSON COUNTY	SCOTLAND COUNTY	STANLY COUNTY (4)
Sources of County Funding for School Capital Outlay:			
Restricted Portions of Local Option Sales Taxes:			
Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 928,153	\$ 520,503	\$ 722,284
Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$ 1,177,187	\$ 730,237	\$ 1,098,522
Interest on restricted sales taxes	\$ 486	\$ -	\$ -
Total Restricted Local Option Sales Tax Sources	\$ 2,105,826	\$ 1,250,740	\$ 1,820,806
Other Sources:			
Withdrawal from the Public Schools Building Capital Fund	\$ -	\$ -	\$ 610,030
NC Education Lottery	\$ 1,818,153	\$ 373,000	\$ -
Proceeds from general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
Proceeds from non-general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
Interest on debt proceeds	\$ -	\$ -	\$ -
Other sources: General Fund	\$ 4,754,194	\$ 198,000	\$ 693,113
Other sources: All other	\$ 163	\$ -	\$ -
Total Other Sources	\$ 6,572,510	\$ 571,000	\$ 1,303,143
Total Sources	\$ 8,678,336	\$ 1,821,740	\$ 3,123,949
Deduct - Uses of County Funding for Public School Capital Outlay:			
Use Funded by Restricted Portions of Local Option Sales Taxes:			
School debt service (principal and interest) - Article 40	\$ -	\$ -	\$ -
School capital outlay- Article 40	\$ 1,154,178	\$ -	\$ 722,284
School debt service (principal and interest) - Article 42	\$ 1,836,307	\$ -	\$ 65,911
School capital outlay - Article 42	\$ -	\$ -	\$ 1,032,611
Total Uses Funded by Restricted Portions of Local Option Sales Taxes	\$ 2,990,485	\$ -	\$ 1,820,806
Uses Funded by Other Sources:			
School debt service (principal and interest) - Public School Building Capital Fund	\$ -	\$ -	\$ -
School capital outlay- Public School Building Capital Fund	\$ -	\$ -	\$ -
School debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$ 1,818,183	\$ -	\$ 623,000
School outlay - NC Education Lottery	\$ -	\$ -	\$ -
School debt service (principal and interest) - other sources	\$ 4,726,243	\$ -	\$ -
School capital projects funds	\$ 28,084	\$ -	\$ 693,113
General Fund and all other funds	\$ -	\$ -	\$ -
Fair market value of assets donated to public schools by the county	\$ -	\$ -	\$ -
Total Uses Funded by Other Sources	\$ 6,572,510	\$ -	\$ 1,316,113
Total Uses of Capital Funding for School Capital Outlays	\$ 9,562,995	\$ -	\$ 3,136,919
Sources of County Funding Over (Under) Uses of County Funding	\$ (884,659)	\$ 1,821,740	\$ (12,970)
Add: Beginning Balance, July 1			
Unexpended restricted - local option sales tax	\$ 3,541,543	\$ 5,500,162	\$ -
Unexpended - other sources	\$ -	\$ 1,262,655	\$ 170,420
Equals: Ending Balance, June 30			
Total Ending Balance	\$ 2,656,884	\$ 8,584,556	\$ 157,450
Total Ending Balance Comprised of:			
Portion of total ending balance that is restricted - local option sales tax	\$ 2,656,884	\$ 6,750,902	\$ -
Portion of total ending balance that is from other sources	\$ -	\$ 1,833,655	\$ 157,450
Additional Information:			
Average daily membership (ADM)- Allotted	11,674	6,122	8,763
Adjusted unit tax rate	0.8340	1.1143	0.6613
Average adjusted unit tax rate for population group	0.6269	0.5586	0.6269
Assessed valuation per ADM	\$355,251	\$337,101	\$496,378
Department of Public Instruction Lottery Allocation	\$789,578	\$414,067	\$592,693
School bonds authorized and Unissued as of 3/31 of the following year			

Report on County Spending on Public School Capital Outlays

	STOKES COUNTY	SURRY COUNTY	SWAIN COUNTY
Sources of County Funding for School Capital Outlay:			
Restricted Portions of Local Option Sales Taxes:			
Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 769,138	\$ 971,231	\$ 330,148
Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$ 668,806	\$ 1,919,106	\$ 359,625
Interest on restricted sales taxes	\$ 190	\$ 100,455	\$ 11
Total Restricted Local Option Sales Tax Sources	\$ 1,438,134	\$ 2,990,792	\$ 689,784
Other Sources:			
Withdrawal from the Public Schools Building Capital Fund	\$ 22,230	\$ -	\$ -
NC Education Lottery	\$ 1,500,000	\$ 823,557	\$ 139,890
Proceeds from general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
Proceeds from non-general obligation debt for public school less issuance costs	\$ 2,100,000	\$ -	\$ -
Interest on debt proceeds	\$ -	\$ -	\$ -
Other sources: General Fund	\$ 1,307,301	\$ 3,924,355	\$ -
Other sources: All other	\$ 672,227	\$ 779,341	\$ -
Total Other Sources	\$ 5,601,758	\$ 5,527,253	\$ 139,890
Total Sources	\$ 7,039,892	\$ 8,518,045	\$ 829,674
Deduct - Uses of County Funding for Public School Capital Outlay:			
Use Funded by Restricted Portions of Local Option Sales Taxes:			
School debt service (principal and interest) - Article 40	\$ 500,000	\$ 484,148	\$ 412,148
School capital outlay- Article 40	\$ 138,353	\$ 659,890	\$ -
School debt service (principal and interest) - Article 42	\$ 500,000	\$ 484,148	\$ 446,300
School capital outlay - Article 42	\$ 168,807	\$ 659,890	\$ -
Total Uses Funded by Restricted Portions of Local Option Sales Taxes	\$ 1,307,160	\$ 2,288,076	\$ 858,448
Uses Funded by Other Sources:			
School debt service (principal and interest) - Public School Building Capital Fund	\$ -	\$ -	\$ -
School capital outlay- Public School Building Capital Fund	\$ 22,230	\$ -	\$ -
School debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$ 1,500,000	\$ -	\$ -
School outlay - NC Education Lottery	\$ -	\$ 823,557	\$ 139,890
School debt service (principal and interest) - other sources	\$ 1,961,001	\$ 4,703,696	\$ -
School capital projects funds	\$ 1,587,910	\$ 166,379	\$ -
General Fund and all other funds	\$ -	\$ -	\$ -
Fair market value of assets donated to public schools by the county	\$ -	\$ -	\$ -
Total Uses Funded by Other Sources	\$ 5,071,141	\$ 5,693,632	\$ 139,890
Total Uses of Capital Funding for School Capital Outlays	\$ 6,378,301	\$ 7,981,708	\$ 998,338
Sources of County Funding Over (Under) Uses of County Funding	\$ 661,591	\$ 536,337	\$(168,664)
Add: Beginning Balance, July 1			
Unexpended restricted - local option sales tax	\$ 278,200	\$ 731,267	\$ 703,545
Unexpended - other sources	\$ (18,527)	\$ 850,372	\$ -
Equals: Ending Balance, June 30			
Total Ending Balance	\$ 921,264	\$ 2,117,976	\$ 534,881
Total Ending Balance Comprised of:			
Portion of total ending balance that is restricted - local option sales tax	\$ 409,174	\$ 1,433,983	\$ 534,881
Portion of total ending balance that is from other sources	\$ 512,090	\$ 683,993	\$ -
Additional Information:			
Average daily membership (ADM)- Allotted	6,731	11,340	1,982
Adjusted unit tax rate	0.5979	0.5796	0.3597
Average adjusted unit tax rate for population group	0.5586	0.6269	0.6000
Assessed valuation per ADM	\$539,660	\$468,642	\$790,319
Department of Public Instruction Lottery Allocation	\$455,256	\$766,990	\$134,054
School bonds authorized and Unissued as of 3/31 of the following year			

Report on County Spending on Public School Capital Outlays

	TRANSYLVANIA COUNTY	TYRRELL COUNTY	UNION COUNTY
Sources of County Funding for School Capital Outlay:			
Restricted Portions of Local Option Sales Taxes:			
Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 484,881	\$ 68,701	\$ 2,276,482
Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$ 969,762	\$ 73,540	\$ 4,556,601
Interest on restricted sales taxes	\$ -	\$ 244	\$ -
Total Restricted Local Option Sales Tax Sources	\$ 1,454,643	\$ 142,485	\$ 6,833,083
Other Sources:			
Withdrawal from the Public Schools Building Capital Fund	\$ -	\$ -	\$ -
NC Education Lottery	\$ 600,000	\$ 221,812	\$ 2,100,153
Proceeds from general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
Proceeds from non-general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
Interest on debt proceeds	\$ -	\$ -	\$ -
Other sources: General Fund	\$ 2,772,576	\$ -	\$ 54,461,700
Other sources: All other	\$ -	\$ -	\$ -
Total Other Sources	\$ 3,372,576	\$ 221,812	\$ 56,561,853
Total Sources	\$ 4,827,219	\$ 364,297	\$ 63,394,936
Deduct - Uses of County Funding for Public School Capital Outlay:			
Use Funded by Restricted Portions of Local Option Sales Taxes:			
School debt service (principal and interest) - Article 40	\$ -	\$ -	\$ 2,276,482
School capital outlay- Article 40	\$ 484,881	\$ -	\$ -
School debt service (principal and interest) - Article 42	\$ -	\$ -	\$ 4,556,601
School capital outlay - Article 42	\$ 969,762	\$ 87,675	\$ -
Total Uses Funded by Restricted Portions of Local Option Sales Taxes	\$ 1,454,643	\$ 87,675	\$ 6,833,083
Uses Funded by Other Sources:			
School debt service (principal and interest) - Public School Building Capital Fund	\$ -	\$ -	\$ -
School capital outlay- Public School Building Capital Fund	\$ -	\$ -	\$ -
School debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$ -	\$ 206,809	\$ 2,100,153
School outlay - NC Education Lottery	\$ 600,000	\$ -	\$ -
School debt service (principal and interest) - other sources	\$ 2,338,656	\$ -	\$ 35,020,680
School capital projects funds	\$ 1,078	\$ 3,804	\$ 4,530,088
General Fund and all other funds	\$ 433,920	\$ -	\$ -
Fair market value of assets donated to public schools by the county	\$ -	\$ -	\$ -
Total Uses Funded by Other Sources	\$ 3,373,654	\$ 210,613	\$ 41,650,921
Total Uses of Capital Funding for School Capital Outlays	\$ 4,828,297	\$ 298,288	\$ 48,484,004
Sources of County Funding Over (Under) Uses of County Funding	\$ (1,078)	\$ 66,009	\$ 14,910,932
Add: Beginning Balance, July 1			
Unexpended restricted - local option sales tax	\$ -	\$ 213,447	\$ -
Unexpended - other sources	\$ 25,479	\$ -	\$ 558,817
Equals: Ending Balance, June 30			
Total Ending Balance	\$ 24,401	\$ 279,456	\$ 15,469,749
Total Ending Balance Comprised of:			
Portion of total ending balance that is restricted - local option sales tax	\$ -	\$ 268,257	\$ -
Portion of total ending balance that is from other sources	\$ 24,401	\$ 11,199	\$ 15,469,749
Additional Information:			
Average daily membership (ADM)- Allotted	3,584	579	40,797
Adjusted unit tax rate	0.4486	0.7760	0.7779
Average adjusted unit tax rate for population group	0.5586	0.6000	0.6830
Assessed valuation per ADM	\$1,689,016	\$849,058	\$584,430
Department of Public Instruction Lottery Allocation	\$242,406	\$39,161	\$2,759,336
School bonds authorized and Unissued as of 3/31 of the following year			

Report on County Spending on Public School Capital Outlays

	VANCE COUNTY	WAKE COUNTY	WARREN COUNTY
Sources of County Funding for School Capital Outlay:			
Restricted Portions of Local Option Sales Taxes:			
Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 677,903	\$ 9,067,441	\$ 325,572
Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$ 1,117,136	\$ 23,868,582	\$ 274,068
Interest on restricted sales taxes	\$ 77	\$ -	\$ -
Total Restricted Local Option Sales Tax Sources	\$ 1,795,116	\$ 32,936,023	\$ 599,640
Other Sources:			
Withdrawal from the Public Schools Building Capital Fund	\$ -	\$ -	\$ -
NC Education Lottery	\$ 394,955	\$ 7,873,415	\$ -
Proceeds from general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
Proceeds from non-general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
Interest on debt proceeds	\$ 682	\$ 218,852	\$ -
Other sources: General Fund	\$ 125,000	\$ 101,010,039	\$ -
Other sources: All other	\$ 505,444	\$ 9,355,888	\$ -
Total Other Sources	\$ 1,026,081	\$ 118,458,194	\$ -
Total Sources	\$ 2,821,197	\$ 151,394,217	\$ 599,640
Deduct - Uses of County Funding for Public School Capital Outlay:			
Use Funded by Restricted Portions of Local Option Sales Taxes:			
School debt service (principal and interest) - Article 40	\$ 677,903	\$ 9,067,441	\$ 62,437
School capital outlay- Article 40	\$ 1,117,136	\$ -	\$ 180,050
School debt service (principal and interest) - Article 42	\$ -	\$ 23,868,582	\$ -
School capital outlay - Article 42	\$ -	\$ -	\$ -
Total Uses Funded by Restricted Portions of Local Option Sales Taxes	\$ 1,795,039	\$ 32,936,023	\$ 242,487
Uses Funded by Other Sources:			
School debt service (principal and interest) - Public School Building Capital Fund	\$ -	\$ -	\$ -
School capital outlay- Public School Building Capital Fund	\$ -	\$ -	\$ -
School debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$ 394,955	\$ 7,873,415	\$ -
School outlay - NC Education Lottery	\$ -	\$ -	\$ -
School debt service (principal and interest) - other sources	\$ -	\$ 136,717,244	\$ -
School capital projects funds	\$ 1,030,193	\$ 100,921,442	\$ -
General Fund and all other funds	\$ 630,444	\$ 3,529,893	\$ -
Fair market value of assets donated to public schools by the county	\$ -	\$ -	\$ -
Total Uses Funded by Other Sources	\$ 2,055,592	\$ 249,041,994	\$ -
Total Uses of Capital Funding for School Capital Outlays	\$ 3,850,631	\$ 281,978,017	\$ 242,487
Sources of County Funding Over (Under) Uses of County Funding	\$ (1,029,434)	\$ (130,583,800)	\$ 357,153
Add: Beginning Balance, July 1			
Unexpended restricted - local option sales tax	\$ 2,114,501	\$ -	\$ -
Unexpended - other sources	\$ 831,412	\$ 241,869,821	\$ -
Equals: Ending Balance, June 30			
Total Ending Balance	\$ 1,916,479	\$ 111,286,021	\$ 357,153
Total Ending Balance Comprised of:			
Portion of total ending balance that is restricted - local option sales tax	\$ 1,916,479	\$ -	\$ 357,153
Portion of total ending balance that is from other sources	\$ -	\$ 111,286,021	\$ -
Additional Information:			
Average daily membership (ADM)- Allotted	6,809	153,803	2,390
Adjusted unit tax rate	1.0861	0.5837	0.7108
Average adjusted unit tax rate for population group	0.5586	0.6830	0.6000
Assessed valuation per ADM	\$419,003	\$812,098	\$1,072,284
Department of Public Instruction Lottery Allocation	\$460,532	\$10,402,583	\$161,649
School bonds authorized and Unissued as of 3/31 of the following year			

Report on County Spending on Public School Capital Outlays

	WASHINGTON COUNTY (4)	WATAUGA COUNTY	WAYNE COUNTY
Sources of County Funding for School Capital Outlay:			
Restricted Portions of Local Option Sales Taxes:			
Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 182,885	\$ 708,427	\$ 1,399,282
Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$ 214,816	\$ 1,666,376	\$ 2,798,564
Interest on restricted sales taxes	\$ -	\$ -	\$ 11,183
Total Restricted Local Option Sales Tax Sources	\$ 397,701	\$ 2,374,803	\$ 4,209,029
Other Sources:			
Withdrawal from the Public Schools Building Capital Fund	\$ -	\$ -	\$ -
NC Education Lottery	\$ 32,085	\$ 619,791	\$ 210,000
Proceeds from general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
Proceeds from non-general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
Interest on debt proceeds	\$ -	\$ -	\$ -
Other sources: General Fund	\$ -	\$ 4,548,871	\$ -
Other sources: All other	\$ -	\$ 48,613	\$ -
Total Other Sources	\$ 32,085	\$ 5,217,275	\$ 210,000
Total Sources	\$ 429,786	\$ 7,592,078	\$ 4,419,029
Deduct - Uses of County Funding for Public School Capital Outlay:			
Use Funded by Restricted Portions of Local Option Sales Taxes:			
School debt service (principal and interest) - Article 40	\$ -	\$ 708,427	\$ 1,399,282
School capital outlay- Article 40	\$ 182,885	\$ -	\$ 741,589
School debt service (principal and interest) - Article 42	\$ -	\$ 1,666,376	\$ -
School capital outlay - Article 42	\$ 214,816	\$ -	\$ -
Total Uses Funded by Restricted Portions of Local Option Sales Taxes	\$ 397,701	\$ 2,374,803	\$ 2,140,871
Uses Funded by Other Sources:			
School debt service (principal and interest) - Public School Building Capital Fund	\$ -	\$ -	\$ -
School capital outlay- Public School Building Capital Fund	\$ -	\$ -	\$ -
School debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$ -	\$ -	\$ 210,000
School outlay - NC Education Lottery	\$ 32,085	\$ 654,967	\$ -
School debt service (principal and interest) - other sources	\$ -	\$ 4,645,884	\$ -
School capital projects funds	\$ -	\$ 58,902	\$ -
General Fund and all other funds	\$ -	\$ -	\$ 1,400,918
Fair market value of assets donated to public schools by the county	\$ -	\$ -	\$ -
Total Uses Funded by Other Sources	\$ 32,085	\$ 5,359,753	\$ 1,610,918
Total Uses of Capital Funding for School Capital Outlays	\$ 429,786	\$ 7,734,556	\$ 3,751,789
Sources of County Funding Over (Under) Uses of County Funding	\$ -	\$ (142,478)	\$ 667,240
Add: Beginning Balance, July 1			
Unexpended restricted - local option sales tax	\$ -	\$ -	\$ 12,966,348
Unexpended - other sources	\$ -	\$ 142,478	\$ 1,400,918
Equals: Ending Balance, June 30			
Total Ending Balance	\$ -	\$ -	\$ 15,034,506
Total Ending Balance Comprised of:			
Portion of total ending balance that is restricted - local option sales tax	\$ -	\$ -	\$ 15,034,506
Portion of total ending balance that is from other sources	\$ -	\$ -	\$ -
Additional Information:			
Average daily membership (ADM)- Allotted	1,736	4,465	19,256
Adjusted unit tax rate	0.7761	0.3223	0.6666
Average adjusted unit tax rate for population group	0.6000	0.6269	0.6830
Assessed valuation per ADM	\$507,620	\$2,009,659	\$407,722
Department of Public Instruction Lottery Allocation	\$117,415	\$301,994	\$1,302,395
School bonds authorized and Unissued as of 3/31 of the following year			

Report on County Spending on Public School Capital Outlays

	WILKES COUNTY	WILSON COUNTY	YADKIN COUNTY
Sources of County Funding for School Capital Outlay:			
Restricted Portions of Local Option Sales Taxes:			
Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 1,129,484	\$ 990,413	\$ 591,832
Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$ 1,596,751	\$ 1,899,971	\$ 598,116
Interest on restricted sales taxes	\$ -	\$ -	\$ -
Total Restricted Local Option Sales Tax Sources	\$ 2,726,235	\$ 2,890,384	\$ 1,189,948
Other Sources:			
Withdrawal from the Public Schools Building Capital Fund	\$ 136,844	\$ 127,500	\$ -
NC Education Lottery	\$ 726,000	\$ 1,465,438	\$ 750,000
Proceeds from general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
Proceeds from non-general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -
Interest on debt proceeds	\$ -	\$ -	\$ -
Other sources: General Fund	\$ 3,665,952	\$ 1,400,248	\$ 954,561
Other sources: All other	\$ -	\$ -	\$ -
Total Other Sources	\$ 4,528,796	\$ 2,993,186	\$ 1,704,561
Total Sources	\$ 7,255,031	\$ 5,883,570	\$ 2,894,509
Deduct - Uses of County Funding for Public School Capital Outlay:			
Use Funded by Restricted Portions of Local Option Sales Taxes:			
School debt service (principal and interest) - Article 40	\$ 720,862	\$ 990,413	\$ 591,832
School capital outlay- Article 40	\$ 413,681	\$ -	\$ -
School debt service (principal and interest) - Article 42	\$ 1,019,090	\$ 1,899,971	\$ 598,116
School capital outlay - Article 42	\$ 584,826	\$ -	\$ -
Total Uses Funded by Restricted Portions of Local Option Sales Taxes	\$ 2,738,459	\$ 2,890,384	\$ 1,189,948
Uses Funded by Other Sources:			
School debt service (principal and interest) - Public School Building Capital Fund	\$ -	\$ -	\$ -
School capital outlay- Public School Building Capital Fund	\$ 136,844	\$ 127,500	\$ -
School debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$ 726,000	\$ 1,435,438	\$ 750,000
School outlay - NC Education Lottery	\$ -	\$ -	\$ -
School debt service (principal and interest) - other sources	\$ 1,865,952	\$ 273,248	\$ 646,176
School capital projects funds	\$ -	\$ -	\$ -
General Fund and all other funds	\$ 1,800,000	\$ 1,000,000	\$ 308,385
Fair market value of assets donated to public schools by the county	\$ -	\$ -	\$ -
Total Uses Funded by Other Sources	\$ 4,528,796	\$ 2,836,186	\$ 1,704,561
Total Uses of Capital Funding for School Capital Outlays	\$ 7,267,255	\$ 5,726,570	\$ 2,894,509
Sources of County Funding Over (Under) Uses of County Funding	\$ (12,224)	\$ 157,000	\$ -
Add: Beginning Balance, July 1			
Unexpended restricted - local option sales tax	\$ 26,179	\$ -	\$ -
Unexpended - other sources	\$ -	\$ 1,337,495	\$ 2,167,682
Equals: Ending Balance, June 30			
Total Ending Balance	\$ 13,955	\$ 1,494,495	\$ 2,167,682
Total Ending Balance Comprised of:			
Portion of total ending balance that is restricted - local option sales tax	\$ 13,955	\$ -	\$ -
Portion of total ending balance that is from other sources	\$ -	\$ 1,494,495	\$ 2,167,682
Additional Information:			
Average daily membership (ADM)- Allotted	9,866	12,531	5,623
Adjusted unit tax rate	0.6806	0.7925	0.7201
Average adjusted unit tax rate for population group	0.6269	0.6269	0.5586
Assessed valuation per ADM	\$525,124	\$527,897	\$510,781
Department of Public Instruction Lottery Allocation	\$667,295	\$847,543	\$380,316
School bonds authorized and Unissued as of 3/31 of the following year			

Report on County Spending on Public School Capital Outlays

	YANCEY COUNTY	Total	Average
Sources of County Funding for School Capital Outlay:			
Restricted Portions of Local Option Sales Taxes:			
Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 277,924	\$ 117,041,313	\$ 1,170,413
Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$ 335,250	\$ 238,587,605	\$ 2,385,876
Interest on restricted sales taxes	\$ -	\$ 203,241	\$ 2,032
Total Restricted Local Option Sales Tax Sources	\$ 613,174	\$ 355,832,159	\$ 3,292,550
Other Sources:			
Withdrawal from the Public Schools Building Capital Fund	\$ 283,806	\$ 18,658,329	\$ 186,583
NC Education Lottery	\$ -	\$ 106,607,657	\$ 1,066,077
Proceeds from general obligation debt for public school less issuance costs	\$ -	\$ 19,093,646	\$ 190,936
Proceeds from non-general obligation debt for public school less issuance costs	\$ -	\$ 54,221,242	\$ 542,212
Interest on debt proceeds	\$ -	\$ 1,056,631	\$ 10,566
Other sources: General Fund	\$ -	\$ 478,818,331	\$ 4,788,183
Other sources: All other	\$ -	\$ 130,602,847	\$ 1,306,028
Total Other Sources	\$ 283,806	\$ 809,058,683	\$ 7,799,564
Total Sources	\$ 896,980	\$ 1,164,890,842	\$ 11,092,114
Deduct - Uses of County Funding for Public School Capital Outlay:			
Use Funded by Restricted Portions of Local Option Sales Taxes:			
School debt service (principal and interest) - Article 40	\$ -	\$ 95,257,316	\$ 952,573
School capital outlay- Article 40	\$ 613,174	\$ 36,281,063	\$ 362,811
School debt service (principal and interest) - Article 42	\$ -	\$ 180,715,903	\$ 1,807,159
School capital outlay - Article 42	\$ -	\$ 39,930,421	\$ 399,304
Total Uses Funded by Restricted Portions of Local Option Sales Taxes	\$ 613,174	\$ 352,184,703	\$ 3,237,628
Uses Funded by Other Sources:			
School debt service (principal and interest) - Public School Building Capital Fund	\$ -	\$ 2,708,127	\$ 27,081
School capital outlay- Public School Building Capital Fund	\$ 283,806	\$ 15,407,104	\$ 146,501
School debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$ -	\$ 80,202,253	\$ 737,203
School outlay - NC Education Lottery	\$ -	\$ 26,661,648	\$ 231,517
School debt service (principal and interest) - other sources	\$ -	\$ 526,188,224	\$ 5,143,162
School capital projects funds	\$ -	\$ 371,725,591	\$ 3,562,616
General Fund and all other funds	\$ -	\$ 56,312,139	\$ 532,977
Fair market value of assets donated to public schools by the county	\$ -	\$ -	\$ -
Total Uses Funded by Other Sources	\$ 283,806	\$ 1,079,205,086	\$ 10,381,057
Total Uses of Capital Funding for School Capital Outlays	\$ 896,980	\$ 1,431,389,789	\$ 13,618,685
Sources of County Funding Over (Under) Uses of County Funding	\$ -	\$ (266,498,947)	\$ (2,526,571)
Add: Beginning Balance, July 1			
Unexpended restricted - local option sales tax	\$ -	\$ 86,658,043	\$ 829,632
Unexpended - other sources	\$ 214,754	\$ 663,697,396	\$ 5,814,214
Equals: Ending Balance, June 30			
Total Ending Balance	\$ 214,754	\$ 483,856,492	\$ 4,117,275
Total Ending Balance Comprised of:			
Portion of total ending balance that is restricted - local option sales tax	\$ -	\$ 90,107,400	\$ 884,554
Portion of total ending balance that is from other sources	\$ 214,754	\$ 393,749,092	\$ 3,232,721
Additional Information:			
Average daily membership (ADM)- Allotted	2,289	\$1,456,330	\$14,563
Adjusted unit tax rate	0.5255		0.6596
Average adjusted unit tax rate for population group	0.6000		
Assessed valuation per ADM	\$1,140,217		\$804,661
Department of Public Instruction Lottery Allocation	\$154,819	\$98,500,000	
School bonds authorized and Unissued as of 3/31 of the following year		\$0	

Notes to the Preceding Report
Report on County Spending on Public School Capital Outlay

1. Burke County received a waiver on \$2.1 million of their Article 42 funds so they could be used for school local current expense funding rather than for school capital outlay.
2. The ending balances for the indicated counties for the fiscal year ended June 30, 2014 reflect amounts expended for school capital outlays in anticipation of next year's funding.
3. The Alamance County Board of Commissioners has elected to restrict 100% of their Article 42 local option sales tax revenue rather than the 60% minimum required by the General Statutes.
4. The beginning balances for the following counties, as well as the report totals, do not agree with the ending balances from the prior year because the ending balances for the fiscal year ended June 30, 2013, have been restated: Bertie, Caldwell, Catawba, Cherokee, Greene, Hyde, Madison, Pender, Richmond, Stanly, Washington.

Notes to the Preceding Report
Report on County Spending on Public School Capital Outlay

The information in this report was obtained from county finance officers with the exception of the data in the additional information section. All of this information is for the fiscal year ended June 30, 2014, unless otherwise noted.

Restricted portion of local option sales taxes: Article 40 - This amount equals the actual cash distributions of Article 40 local option sales taxes received during the fiscal year, less any amounts distributed to special taxing districts, multiplied by 30 percent. (Note: For Article 40 sales taxes, the law requires that 40 percent be restricted for the first five fiscal years in which the taxes are in effect and 30 percent thereafter. The Article 40 sales taxes are currently restricted at 30 percent for all counties.)

Restricted portion of local option sales taxes: Article 42 - This amount equals the actual cash distributions of Article 42 local option sales taxes (non-food) received during the fiscal year, less any amounts distributed to special taxing districts, multiplied by 60 percent. In 2008, a provision was added requiring counties to restrict 60% of Article 42 plus an amount equal to the difference between 60% of Articles 40 and 42, if the amount from Article 40 is higher than that from Article 42.

Interest on restricted sales taxes - This amount includes the interest revenues earned on restricted local option sales tax revenues (Articles 40 and 42).

Withdrawals from the Public School Building Capital Fund - This amount includes the revenues recognized for the Public School Building Capital Fund, which is administered by the Office of State Budget and Management. Counties recognize revenues from the Public School Building Capital Fund as amounts are withdrawn and expended for eligible purposes.

NC Education Lottery - This amount equals the actual cash distributions of the NC Education Lottery distribution that was drawn down by the county for school construction.

Proceeds from general obligation debt for public schools less issuance costs - This amount includes the gross proceeds less issuance costs of general obligation bonds for public schools. It does not include any proceeds from refunding bond issues for public schools.

Proceeds from non-general obligation debt for public schools less issuance costs - This amount includes the gross proceeds less issuance costs of publicly and privately placed installment purchases for public schools. It does not include any proceeds from refunding debt issues for public schools.

Interest on public school debt proceeds - Includes interest earnings on public school debt proceeds.

Notes to the Preceding Report
Report on County Spending on Public School Capital Outlay

Other Sources: General Fund – This amount includes General Fund sources other than the restricted portion of sales tax that was used to finance public school capital outlays. It includes appropriated fund balances and other revenues such as any **unrestricted** portion of sales tax revenues that were expended for public school capital outlay.

Other sources: Other Funds – This amount includes sources from funds other than the General Fund that are not restricted sales taxes and were used for school capital outlay. It includes appropriated fund balances and other revenues that were expended for public school capital outlay.

Public school debt service (principal and interest) – Article 40 – This amount includes the principal and interest payments on public school debt paid from the Article 40 local option sales taxes.

Public School Capital Outlay – Article 40 – This amount includes the expenditures (excluding debt service payments) for public school capital outlays financed by the Article 40 local option sales taxes.

Public school debt service (principal and interest) – Article 42 – This amount includes the principal and interest payments on public school debt paid from the Article 42 local option sales taxes.

Public School Capital Outlay – Article 42 – This amount includes the expenditures (excluding debt service payments) for public school capital outlays financed by the Article 42 local option sales taxes.

Public School Debt Service (principal and interest) - Public School Building Capital Fund - This amount includes the amount of principal and interest paid on public school debt that was paid by revenues from the “Public School Building Capital Fund”.

Public School Capital Outlay - Public School Building Capital Fund - This includes expenditures for public school capital outlays that were financed by revenues from the “Public School Building Capital Fund”.

Public School Debt Service after January 1, 2003 (principal and interest) – NC Education Lottery – This is the amount of lottery money used for debt service on school capital outlay debt.

Public School Capital Outlay – NC Education Lottery – This is the amount of lottery fund used for school capital outlay (excluding debt service listed above).

Public school debt service (principal and interest) – other sources - This amount includes the principal and interest paid on public school debt that was not paid from the restricted local option sales taxes (Articles 40 and 42), NC Education Lottery Funds, or revenues from the Public School Building Capital Fund.

Notes to the Preceding Report
Report on County Spending on Public School Capital Outlay

Public School Capital Projects Funds - This amount includes county expenditures for public school capital outlays that were not paid from the restricted local option sales taxes (Articles 40 and 42), revenues from the Public School Building Capital Fund, revenues from the NC Education Lottery, or revenues from the Public School Building Bond Fund and that were recognized in county-maintained Capital Projects Funds.

General Fund and Other Funds - This amount includes county expenditures for public school capital outlays that were not paid from the restricted local option sales taxes (Articles 40 and 42), revenues from the Public School Building Capital Fund, revenues from the NC Education Lottery, or revenues from the Public School Building Bond Fund and that were not recognized in county-maintained Capital Projects Funds.

Fair market value of assets donated to public schools by county - This amount includes the fair market value of assets donated to the public schools by the county.

Beginning balances, July 1, 2013 (includes adjustments) - unexpended restricted portions of local option sales taxes. This amount equals the amount of restricted local option sales tax revenues received in previous years and not expended as of July 1, 2013.

Beginning balances, July 1, 2013: unexpended other sources - This amount equals all other unexpended proceeds, excluding restricted local option sales taxes, restricted for public school capital outlays as of July 1, 2013.

Ending balances, June 30, 2014: unexpended restricted portions of local option sales taxes. This amount equals the restricted local option sales tax revenues received and not expended as of June 30, 2014.

Ending balances, June 30, 2014: unexpended all other sources - This amount equals all other unexpended proceeds, excluding restricted local option sales taxes, restricted for public school capital outlays as of June 30, 2014.

Average daily membership (ADM) – Allotted - This data was obtained from the Department of Public Instruction and excludes Charter School ADM. For Counties with multiple Local Education Agencies, the numbers for each were combined to obtain the ADM for the County. Charter Schools ADM is excluded since counties do not fund capital needs for Charter Schools.

Adjusted unit tax rate - This rate is equal to the countywide tax rate multiplied by the assessment-to-sales ratio. Providing effective tax rates should result in a better comparison of tax rates between counties, given that counties are at different points in their revaluation cycles. The countywide tax rates and the assessment-to-sales ratio were obtained from the N.C. Department of Revenue.

Notes to the Preceding Report
Report on County Spending on Public School Capital Outlay

Average adjusted unit tax rate for population group - This rate is equal to the dollar-weighted average of adjusted tax rates for counties of a comparable size as calculated by the staff of the Local Government Commission. In calculating the averages, the following population groupings were used: 100,000 and above; 50,000 to 99,999; 25,000 to 49,999; and 24,999 and below.

Assessed valuation per ADM - The figure is equal to the county's assessed valuation divided by the average daily membership and gives an indication of the relative wealth of a county. The assessed valuations were obtained from the N.C. Department of Revenue.

School bonds authorized and unissued as of 3/31/2014 - This amount is the total of general obligation bond referendums for public schools that have been authorized by voters and approved by the Local Government Commission for the purpose of public schools but have not been sold as of March 31, 2014. This information was obtained from the Department of State Treasurer.

Department of Public Instruction Lottery Allocation – The data was obtained from the Department of Public Instruction.