

1. PLEDGE OF ALLEGIANCE

FINAL

2. TOAST TO THE FLAG

3. CONFLICT OF INTEREST STATEMENT

4. MINUTES FOR APPROVAL

July 13, 2021

Unit	Type	Purpose	Amount	Comments	Page Number	Last request to Borrow
NCA&T University Foundation	NC Capital Facilities Finance	Misc. Action - Fixed Rate Swap	NA		2	R 9/2015 \$42M
Youth Enrichment of Wilson dba Sallie B. Howard BPLA Amendment	NC Capital Facilities Finance	Misc. Non- Action - BPLA Amendment	NA		3	R 9/2018 \$8.2M
SEI Evaluation: Joseph McLaughlin: Speaker of the House Appointee	SEI Evaluation	Misc. Non-Action Item			3	

MISCELLANEOUS:**NCA&T University
Foundation****ACTION ITEMS:**

The Local Government Commission and the North Carolina Capital Facilities Finance Agency approved the Educational Facilities Revenue Bond (NCA&T University Foundation, LLC), Series 2004B (the "Bond"). The Bond was originally issued to finance the acquisition, development, and construction of student housing Aggie Suits, Aggie Terrace and Pride Hall; an expansion of a fitness center; and the demolition of an existing residence hall which was replaced with an Events & Conference Center. The Bond is remarketed by PNC Bank, National Association, a national banking association (the "Bank"). The Bank has agreed with the Borrower to extend the expiration date of the existing Letter of Credit for the 2004B Bonds to 12/1/2025 at an annual fee of .80%. In addition, the Bank has agreed with the Borrower to replace an existing fixed swap of approximately \$7,000,000 with a new fixed rate swap, which will expire on 12/1/2025. Per the insurance agreement with Assured Guaranty, approximately 2/3rds of the Bonds need to be in a swap agreement. The Foundation is considering building into the swap the right to cancel, with no penalty, at various points through the duration of the swap. The Bond was issued in the amount of \$21,000,000, and the outstanding balance as of June 30, 2021 is \$11,140,000. There will be no extension of maturity.

**YOUTH ENRICHMENT
PROGRAM OF WILSON D/B/A
SALLIE B. HOWARD
BPLA Amendment**

(NON-ACTION ITEMS)

The Local Government Commission and the North Carolina Capital Finance Facilities Agency approved the Sallie B. Howard School Educational Facilities Revenue Bond, Series 2018 (the "Bond"). The Bond was originally issued to a) refund the Agency's Educational Facilities Revenue Bond (Sallie B. Howard School Project), Series 2012, (b) finance the construction and equipping of a new high school for the Borrower and (c) pay certain costs incurred in connection with the authorization and issuance of the Bond. The Bond is still held by BB&T Community Holdings Co. (the "Holder") The Holder and the Borrower have agreed to amend the Original BPLA to extend the Mandatory Purchase Date for the Bond and to incorporate LIBOR replacement provisions. The Bond was issued in the amount of \$8,200,000, and the outstanding amount as of June 30, 2021 is \$7,650,250. There will be no change in the security for the Bond. There will be no extension of maturity.

Joseph McLaughlin SEI

Statement of Economic interest evaluations of members pursuant to the Ethics Act § 138A-15c

This is being provided for Agency members' review and for recording in the meeting minutes pursuant to the requirements of the state Government Ethics Act. Members are encouraged to review the evaluation to inform and remind them of the identified actual or potential conflicts of interest.