



**NORTH CAROLINA**  
DEPARTMENT OF STATE TREASURER

**BRADFORD B. BRINER**  
STATE TREASURER OF NORTH CAROLINA

STATE AND LOCAL GOVERNMENT FINANCE DIVISION  
AND THE LOCAL GOVERNMENT COMMISSION

**DENISE CANADA**  
DIVISION DIRECTOR

**North Carolina Local Government Commission Agenda**

**January 6, 2026**

**PRELIMINARY AGENDA**

%" Pledge of Allegiance / Salute to the North Carolina Flag

&" Conflict of Interest Statement

' " December 2, 2025 Minutes for Approval

( " (Attachment A) Consent Agenda

) " (Attachment B) UAL Unit - Roxboro

## Agenda Notes

1. LGC approval of items on this agenda also includes as applicable:
  - a. A finding that the assumptions used by the unit's finance officer in preparing the statement of estimated interest pursuant to G.S. 159-55.1(a) are reasonable (**applicable only to general obligation bonds** pursuant to N.C.G.S 159-52(b) (Session Law 2022-53)).
  - b. Approval of the identified financing team (**applicable only to general obligation bonds sold by private sale** pursuant to N.C.G.S. 159-123(e) **and revenue bonds** pursuant to N.C.G.S. 159-83(a)(14)).

## 2. Glossary of Debt Types

• 159-153	Approval of other financing arrangements
• BAN	Bond Anticipation Notes
• CON REV	Conduit Revenue Bonds
• LFA	Lease Financing Agreement
• GAN	Grant Anticipation Notes
• GO	General Obligation Bonds
• GO BAN	General Obligation Bonds – Bond Anticipation Notes
• GO REFUNDING	General Obligation Bonds – Refunding
• IFC	Installment Financing Contract
• USDA IP	USDA Installment Purchase
• IRB	Industrial Revenue Bonds
• LOB	Limited Obligation Bonds
• LOB BAN	Limited Obligation Bonds – Bond Anticipation Notes
• LOB REFUNDING	Limited Obligation Bonds – Refunding
• REDLG	Rural Economic Development Loan & Grant Program
• REV	Revenue Bonds
• REV BAN	Revenue Bonds – Bond Anticipation Notes
• REV REFUNDING	Revenue Bonds – Refunding
• USDA Rev Bonds	USDA Revenue Bonds
• SOB	Special Obligation Bonds
• SRF	State Revolving Fund Loan
• FRL	Federal Revolving Loan

**Consent Agenda (Attachment A)**

<b>Unit Name</b>	<b>Debt Type</b>	<b>Project Title</b>	<b>Amount</b>	<b>Page #</b>
Raleigh	REV BAN	Combined Enterprise System Revenue and Revenue Refunding Bonds, Series 2026	\$220,000,000	A-1
Woodlawn School (NCCFFA)	CON REV	Refunding and New Money	\$6,000,000	A-3
<b>Miscellaneous Non-Action Items</b>				
Monroe	REF	Stand Alone Refunding for Savings	\$0	A-5
<b>End Consent Agenda</b>				

**UAL Unit (Attachment B)**

<b>Unit Name</b>	<b>Debt Type</b>	<b>Project Title</b>	<b>Amount</b>	<b>Page #</b>
Roxboro	IFC	Vehicle Purchases	\$922,452	B-3