NORTH CAROLINA DEPARTMENT OF STATE TREASURER
LOCAL GOVERNMENT COMMISSION

MINUTES

August 4, 2026

The meeting was called to order by Chairman Bradford B. Briner at 1:30 p.m. on the above date. The meeting was conducted in person and by use of simultaneous communication on the Zoom™ platform. Members present in person: State Treasurer Briner, Secretary of State Elaine Marshall, State Auditor Dave Boliek, Michael Brown, Scott Hughes, Tracey Johnson, and Thomas Stith. Members present virtually: Tenisha Jacobs, Designee for Secretary of Revenue McKinley Wooten and Nancy Hoffmann.

Members absent: None.

A quorum was present for the entire meeting.

DST participants present in person: Denise Canada, Jennifer Wimmer, Kendra Boyle, Laura Rowe, and Cindy Aiken.

Others attending in person: DST staff: MJ Vieweg.

Chair Briner turned the meeting over to Commission Secretary Canada who asked those members present if they had any actual or potential conflict of interest regarding the matters on the agenda. No conflicts of interest were reported.

Mr. Brown made a motion to approve the minutes of the July 7, 2026 meeting. Mr. Stith seconded the motion, and the minutes were approved by unanimous vote of 9 – 0.

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BEGIN CONSENT AGENDA

CITY OF CHARLOTTE

Mr. Hughes made a motion to adopt the following resolution:

"RESOLUTION APPROVING THE FINANCING TEAM FOR THE CITY OF CHARLOTTE, NORTH CAROLINA STORM WATER FEE REVENUE BOND ANTICIPATION NOTE

WHEREAS, the City of Charlotte, North Carolina (the "City") has requested that the Local Government Commission of North Carolina (the "Commission") approve their selection of the following financing team members for the upcoming storm water fee revenue bond anticipation note issue:

Purchaser:	PNC Bank, National Association
Bond Counsel:	Parker Poe Adams & Bernstein LLP
Purchaser's Counsel:	McGuireWoods LLP
Financial Advisor	DEC Associates, Inc.
Trustee/Bond Registrar:	U.S. Bank Trust Company, National Association

WHEREAS, based on the information and evidence received by the Commission, it is the opinion of the Commission that the request by the City should be approved.

NOW, THEREFORE, BE IT RESOLVED by the Commission that the above financing team is hereby approved for the City's upcoming Storm Water Fee Revenue Bond Anticipation Note, Series 2026.

Mr. Stith seconded the motion and the foregoing resolution was adopted by unanimous vote of 9 - 0.

Mr. Hughes made a motion to adopt the following resolution:

"RESOLUTION APPROVING THE APPLICATION OF THE CITY OF CHARLOTTE, NORTH CAROLINA FOR THE ISSUANCE OF NOT TO EXCEED $110,000,000 STORM WATER FEE REVENUE BOND ANTICIPATION NOTE

WHEREAS, the City of Charlotte, North Carolina (the "City") has applied to the Local Government Commission of North Carolina (the "Commission"), pursuant to the State and Local Government Revenue Bond Act, as amended, for approval of the issuance of not to exceed $110,000,000 aggregate principal amount of its Storm Water Fee Revenue Bond Anticipation Note, Series 2026 (the "Note") for the purpose of providing funds to (1) finance the costs of additions and capital improvements to, or the acquisition, renewal or replacement of capital assets of, or purchasing and installing new equipment relating to the operation and maintenance of the storm water facilities (the "Projects") and (2) pay the costs of issuing the Note;

WHEREAS, the City has furnished to the Commission the forms of the following:

(a) Bond Order to be adopted by the City Council of the City (the "City Council") on August 10, 2026 authorizing the issuance of the Note in an amount not to exceed $110,000,000 to provide funds to finance the costs of the Projects and to pay the costs of issuing the Note;

(b) Bond Anticipation Note Resolution to be adopted by the City Council on August 10, 2026 approving the issuance and form of the Note and approving the form and the terms of each of the documents set forth below;

(c) Series Indenture, Number 12 to be dated as of August 1, 2026 (the "Series Indenture") between the City and U.S. Bank Trust Company, National Association, as trustee (the "Trustee"); and

(d) Note Purchase and Advance Agreement to be dated on or about August 19, 2026 (the "Purchase Agreement") among the Commission, the City and PNC Bank, National Association (the "Purchaser"), pursuant to which the Commission will sell the Note to the Purchaser on behalf of the City in accordance with the terms and conditions set forth therein;

WHEREAS, based on the information and evidence received in connection with such application, the Commission finds and determines as follows:

(i) that such proposed Note issue is necessary or expedient;

(ii) that the amount proposed is adequate and not excessive for the proposed purpose of the Note issue;

(iii) that the proposed Projects are feasible;

(iv) that the City's debt management procedures and policies are good; and

(v) that the proposed Note can be marketed at reasonable interest cost to the City.

NOW, THEREFORE, BE IT RESOLVED by the Commission that the application of the City for approval of the proposed Note in an amount not to exceed $110,000,000 for the purposes set forth above is hereby approved pursuant to the State and Local Government Revenue Bond Act, as amended."

Mr. Stith seconded the motion and the foregoing resolution was adopted by unanimous vote of 9 -0.

Mr. Hughes made a motion to adopt the following resolution:

"RESOLUTION CONCERNING THE PRIVATE SALE OF THE CITY OF CHARLOTTE, NORTH CAROLINA STORM WATER FEE REVENUE BOND ANTICIPATION NOTE

WHEREAS, the City of Charlotte, North Carolina (the "City") has applied to the Local Government Commission of North Carolina (the "Commission"), pursuant to the State and Local Government Revenue Bond Act, as amended, for approval of the issuance of not to exceed $110,000,000 aggregate principal amount of its Storm Water Fee Revenue Bond Anticipation Note, Series 2026 (the "Note") for the purpose of providing funds to (1) finance the costs of additions and capital improvements to, or the acquisition, renewal or replacement of capital assets of, or purchasing and installing new equipment relating to the operation and maintenance of the storm water facilities (the "Projects") and (2) pay the costs of issuing the Note;

WHEREAS, PNC Bank, National Association (the "Purchaser"), has offered to purchase the Note from the Commission on the terms and conditions set forth below and in the form of the Note Purchase and Advance Agreement dated on or about August 19, 2026 (the "Purchase Agreement") among the Commission, the City and the Purchaser;

WHEREAS, the City has requested the Commission to sell the Note at private sale without advertisement in accordance with Article 7 of Chapter 159 of the General Statutes of North Carolina, as amended;

WHEREAS, the Commission desires to approve the request of the City that it sell the Note at private sale without advertisement; and

WHEREAS, the Commission desires to accept the offer of the Purchaser to purchase the Note pursuant to the Purchase Agreement and on the terms and conditions set forth below; and

NOW, THEREFORE, BE IT RESOLVED by the Commission:

Section 1. The sale of the Note to the Purchaser at private sale without advertisement pursuant to the Purchase Agreement and Series Indenture, Number 12 dated as of August 1, 2026 (the "Series Indenture") between the City and U.S. Bank Trust Company, National Association, as trustee, substantially in the form furnished to the Commission is hereby approved, such sale being subject to the approval of the Secretary of the Commission or a designated assistant of the Commission (the "Designated Assistant") and satisfaction of the conditions set forth below.

Section 2. The aggregate principal amount of the Note will not exceed an aggregate principal amount of $110,000,000. The initial purchase price for the Note will be approved by the Designated Assistant on the date of the sale of the Note.

Section 3. The Note will initially bear interest at a variable rate equal to 79% of SOFR plus 26 basis points, subject to adjustment as described in the Series Indenture, and will have a maximum interest rate not to exceed 18%.

Section 4. The Note will have an initial draw period not to exceed 3 years and a final maturity taking into account the 3-year term out provision as provided in the Purchase Agreement not to exceed August 19, 2032.

Section 5. The Commission hereby determines that the sale of the Note in the manner and for the price as provided in this resolution is in the best interest of the City, provided that such sale is approved by the City.

Section 6. The Secretary of the Commission, or any Deputy Secretary is hereby appointed the Designated Assistant of the Commission for the purpose of this resolution. The Designated Assistant is hereby authorized and directed, within the terms and conditions of this resolution, to approve such changes to the Purchase Agreement, including details of the Note, as satisfactory to him or her, to approve the forms of other documents relating to the Note, to execute and deliver the Purchase Agreement and such other documents on behalf of the Commission and to provide for the execution and delivery of the Note in accordance with the Bond Order and the Series Indenture.

Section 7. This Resolution is effective immediately on its passage."

Mr. Stith seconded the motion and the foregoing resolution was adopted by unanimous vote of 9 -0.

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FAYETTEVILLE PUBLIC WORKS COMMISSION – SRF LOAN

Mr. Hughes made the motion to adopt the following resolution:

"RESOLUTION APPROVING THE FINANCING REQUEST OF THE FAYETTEVILLE PUBLIC WORKS COMMISSION FOR IMPROVEMENTS TO ITS P.O. HOFFER AND GLENVILLE LAKE WATER TREATMENT PLANTS.

WHEREAS, the Fayetteville Public Works Commission, North Carolina has determined that it is necessary or expedient to construct and install post-filter granular activated carbon facilities at its P.O. Hoffer and Glenville Lake Water Treatment Plants for the purpose of removing PFAS from the drinking water in response to April 2024 federal regulations regarding PFAS in drinking water; and

WHEREAS, the Fayetteville Public Works Commission filed an application with the North Carolina Local Government Commission (the Commission) for approval of two (2) Drinking Water State Revolving Fund Loans in the amounts not to exceed $59,500,000 for SRF-D-2052 and $3,000,000 for SRP-D-0234, with the term of twenty (20) years at the rate, as established under this program for the respective loan, State or Federal, not to exceed 4% (stated rate of 1.04% for SRF-D-2052 and 2.45% for SRP-D-0234); and

WHEREAS, the Commission, upon the information and evidence it received, finds, and determines as follows:

(1) That the proposed loan is necessary or expedient;

(2) That the amount proposed is adequate and not excessive for the proposed purpose of the loan;

(3) That the Fayetteville Public Works Commission debt management procedures and policies are good, or that reasonable assurances have been given that its debt will henceforth be managed in strict compliance with law;

(4) That the increase in taxes, if any, necessary to service the proposed debt will not be excessive; and

(5) That the interest rate for the proposed loan will be a reasonable rate.

NOW, THEREFORE, BE IT RESOLVED by the North Carolina Local Government Commission hereby approves the award of the Drinking Water State Revolving Fund Loan to the Fayetteville Public Works Commission and approves the loan terms."

Mr. Stith seconded the motion and the foregoing resolution was adopted by unanimous vote of 9 - 0.

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FAYETTEVILLE PUBLIC WORKS COMMISSION – REVENUE BONDS

Mr. Hughes made a motion to adopt the following resolution:

RESOLUTION APPROVING THE APPLICATION OF THE CITY OF FAYETTEVILLE, NORTH CAROLINA FOR THE FUTURE ISSUANCE

OF NOT TO EXCEED $67,000,000 CITY OF FAYETTEVILLE, NORTH CAROLINA PUBLIC WORKS COMMISSION REVENUE BONDS

WHEREAS, the City of Fayetteville, North Carolina (the “Issuer”) has applied to the North Carolina Local Government Commission (the “Commission”) pursuant to The State and Local Government Revenue Bond Act, as amended, for approval of a future issuance by the Issuer of not to exceed $67,000,000 Public Works Commission Revenue Bonds, (the “Revenue Bonds”) for the purpose of providing funds, together with any other available funds, to (i) pay the costs of constructing and equipping various improvements to its water, system, including, without limitation, (1) improvements and upgrades to the water distribution and treatment facilities, and (2) construction of Granulated Active Carbon (GAC) facilities at the P.O. Hoffer and Glenville Lake Water Treatment Facilities (collectively, the “Project”); (ii) fund any necessary debt service revenue fund for such revenue bonds; and (iii) pay certain fees and expenses incurred in connection with the sale and issuance of such revenue bonds; and

WHEREAS, the Issuer has furnished to the Commission a Resolution of the Fayetteville Public Works Commission, adopted July 22, 2026, declaring its intent to issue Revenue Bonds in the fall of 2027, or use in part other legally available sources of funds, in place of or supplemental to Revenue Bond proceeds, as determined to be in the best interest of the Public Works Commission, for the purpose of ensuring the feasible completion of the Project; and

WHEREAS, the Financing Team for the Bonds has not yet been selected and will be determined at a later date; and

WHEREAS, the terms of the Bonds will provide for an interest rate not to exceed 5.5% per annum and a final maturity to be determined at a later date; and

WHEREAS, based upon the information and evidence received in connection with such application, it is hereby determined and found by the Commission:

(a) that such proposed Revenue Bonds are necessary or expedient;

(b) that the proposed amount of such proposed Revenue Bonds is adequate, when added to other funds available to the Issuer, and not excessive for the proposed purposes thereof;

(c) that the Project is feasible;

(d) that the Issuer’s debt management procedures and policies are good; and

(e) that the proposed Revenue Bonds can be marketed at a reasonable interest cost to the Issuer;

NOW, THEREFORE, BE IT RESOLVED by the Commission that the application of the Issuer for approval of the proposed Revenue Bonds in an amount not to exceed $67,000,000 for the purposes set forth above is hereby approved pursuant to The State and Local Government Revenue Bond Act, as amended.

Mr. Stith seconded the motion and the foregoing resolution was adopted by unanimous vote of 9 - 0.

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GUILFORD COUNTY

Mr. Hughes made the motion to adopt the following resolution:

"RESOLUTION APPROVING THE FINANCING TEAM FOR AN INSTALLMENT FINANCING CONTRACT

WHEREAS, County of Guilford (the "County") has requested that the North Carolina Local Government Commission (the "Commission") approve its selection of the following financing team members for the execution and delivery of an installment financing contract with Axon Enterprises, Inc. (the "Agreement"):

Co-Special Counsel:	Robinson, Bradshaw & Hinson, P.A.
Co-Special Counsel:	The Charleston Group
Lender:	Axon Enterprises, Inc.
Financial Advisor:	Davenport & Company LLC

WHEREAS, based upon the information and evidence received by the Commission, it is of the opinion that the request by the County should be approved;

NOW, THEREFORE, BE IT RESOLVED by the Commission that the above financing team is hereby approved for the execution and delivery of the Agreement."

Mr. Stith seconded the motion and the foregoing resolution was adopted by unanimous vote of 9- 0.

Mr. Hughes made the motion to adopt the following resolution:

"RESOLUTION APPROVING THE APPLICATION OF COUNTY OF GUILFORD, NORTH CAROLINA TO FINANCE THE COST OF ACQUIRING CERTAIN EQUIPMENT AND SERVICES THROUGH AN INSTALLMENT FINANCING AGREEMENT PURSUANT TO G.S. § 160A-20.

WHEREAS, the County of Guilford, North Carolina, (the "County") has determined that it is in the best interest of the County to finance the cost of acquiring equipment for use by the sheriff's department, including body worn cameras and other related equipment, software and services (collectively, the "Equipment"); and

WHEREAS, pursuant to Section 160A-20 of the General Statutes of North Carolina, as amended, the County is considering undertaking an installment financing for the purpose of financing the acquisition of the Equipment in an amount not to exceed $13,500,000; and

WHEREAS, the Corporation intends to enter into a Master Services and Purchasing Agreement (the "Agreement") with Axon Enterprise, Inc.; and

WHEREAS, the principal amount financed under the Agreement shall not exceed $13,500,000; and

WHEREAS, the final maturity of the installment payments to be made pursuant to the Agreement shall not be beyond October 31, 2035; and

WHEREAS, the installment payments to be made pursuant to the Agreement shall not bear interest; and

WHEREAS, pursuant to Article 8, Chapter 159 of the General Statutes of North Carolina, the County has made proper application to the North Carolina Local Government Commission (the "Commission") for approval of the proposed financing; and

WHEREAS, the Commission, pursuant to Section 159-151 of the General Statutes of North Carolina, upon information and evidence received, finds and determines as follows:

(i) that the Agreement is necessary or expedient for the County;

(ii) that the Agreement, under the circumstances, is preferable to a bond issue for the same purpose;

(iii) that the sums to fall due under the Agreement are adequate and not excessive for its proposed purpose;

(iv) that the County's debt management procedures and policies are good;

(v) that the County is not in default in any of its debt service obligations; and

(vi) that the increase in taxes, if any, necessary to meet the sums to fall due under the Installment Financing Agreement will not be excessive;

NOW, THEREFORE, BE IT RESOLVED by the Commission that the application for approval of the Agreement and the proposed financing are hereby approved under the provisions of Section 160A-20 of the General Statutes of North Carolina and relevant resolutions of the Commission."

Mr. Stith seconded the motion and the foregoing resolution was adopted by unanimous vote of 9 - 0.

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LINCOLN COUNTY

Mr. Hughes made the motion to adopt the following resolution:

"RESOLUTION APPROVING THE FINANCING TEAM FOR THE SALE AND DELIVERY OF LINCOLN COUNTY PUBLIC FACILITIES CORPORATION LIMITED OBLIGATION BONDS (LINCOLN COUNTY, NORTH CAROLINA), SERIES 2026

WHEREAS, the County of Lincoln (the "County") has requested that the North Carolina Local Government Commission (the "Commission") approve its selection of the following financing team members for the upcoming negotiated sale and delivery of the Lincoln County Public Facilities Corporation Limited Obligation Bonds (Lincoln County, North Carolina), Series 2026 (the "Bonds"):

Bond Counsel:	Robinson, Bradshaw & Hinson, P.A.
Underwriter:	Raymond James & Associates, Inc.
Underwriter's Counsel:	Womble Bond Dickinson (US) LLP
Trustee:	Truist Bank
Trustee Counsel:	Pope Flynn, LLC
Municipal Advisor:	Davenport & Company LLC

WHEREAS, based upon the information and evidence received by the Commission, it is of the opinion that the request by the County should be approved;

NOW, THEREFORE, BE IT RESOLVED by the Commission that the above financing team is hereby approved for the sale and delivery of the Bonds."

Mr. Stith seconded the motion and the foregoing resolution was adopted by unanimous vote of 9 - 0.

Mr. Hughes made the motion to adopt the following resolution:

"RESOLUTION APPROVING THE APPLICATION OF COUNTY OF LINCOLN, NORTH CAROLINA TO FINANCE A PORTION OF THE COST OF VARIOUS PROJECTS THROUGH AN INSTALLMENT FINANCING AGREEMENT PURSUANT TO SECTION 160A-20 OF THE NORTH CAROLINA GENERAL STATUTES, AS AMENDED.

WHEREAS, Lincoln County Public Facilities Corporation (the "Corporation") and Truist Bank, as trustee (the "Trustee"), entered into a Trust Agreement dated as of August 1, 2025 (as amended and supplemented by the Supplemental Trust Agreement described herein, the "Trust Agreement"), pursuant to which the Corporation executed and delivered its Lincoln County Public Facilities Corporation Limited Obligation Bonds (Lincoln County, North Carolina), Series 2025 dated August 15, 2025 (the "2025 Bonds"); and

WHEREAS, the Corporation and the County of Lincoln, North Carolina (the "County") entered into an Installment Financing Agreement dated as of August 1, 2025 (as amended and supplemented by the Supplemental Installment Financing Agreement described herein, the "Installment Financing Agreement") to lend a portion of the proceeds of the 2025 Bonds to the County for the purposes set forth therein; and

WHEREAS, the County has determined that it is in the best interest of the County to finance the costs of expanding, renovating, constructing, equipping and improving Rock Springs Elementary School located at 3633 Hwy 16N, Denver, North Carolina 28037 and Catawba Springs Elementary School located at 206 N. Little Egypt Road, Denver, North Carolina 28037 (collectively, the "Project"); and

WHEREAS, pursuant to Section 160A-20 of the General Statutes of North Carolina, as amended, the County intends to effectuate such purposes through funds to be made available pursuant to a First Supplemental Installment Financing Agreement to be dated as of September 1, 2026 (the "Supplemental Installment Financing Agreement") between the County and the Corporation, whereby the Corporation will advance moneys to the County for such purposes and the County, subject to its right of nonappropriation, will repay the amount advanced with interest in installments; and

WHEREAS, the Corporation intends to enter into a First Supplemental Trust Agreement to be dated as of September 1, 2026 (the "Supplemental Trust Agreement") between the Corporation and the Trustee, pursuant to which the Corporation will execute and deliver its Limited Obligation Bonds (Lincoln County, North Carolina), Series 2026 (the "Bonds") evidencing the proportionate and undivided interests in the rights of the owners thereof to receive installment payments to be made by the County pursuant to the Installment Financing Agreement; and

WHEREAS, the Bonds will be Additional Bonds (as defined in the Trust Agreement) and the Project will be an Additional Project (as defined in the Installment Financing Agreement); and

WHEREAS, the County's obligations pursuant to the Installment Financing Agreement will be secured by a Deed of Trust, Security Agreement, Fixture Filing and Financing Statement dated as of August 1, 2025 delivered by the County to a deed of trust trustee named therein (the "Deed of Trust Trustee"), as modified by a First Modification of Deed of Trust, Security Agreement, Fixture Filing and Financing Statement to be dated as of September 1, 2026 among the County, the Corporation and the Deed of Trust Trustee; and

WHEREAS, the Bonds will be underwritten by Raymond James & Associates, Inc. (the "Underwriter"), and the proceeds of the sale of the Bonds shall be advanced by the Underwriter to the Corporation for deposit with the Trustee; and

WHEREAS, (i) the principal amount of the advance under the Supplemental Installment Financing Agreement shall not exceed $26,000,000, (ii) the final maturity of the installment payments to be made pursuant to the Supplemental Installment Financing Agreement shall not be beyond October 1, 2046 and (iii) effective interest cost of the amount advanced pursuant to the Supplemental Installment Financing Agreement shall not to exceed 6.00% per annum; and

WHEREAS, pursuant to Article 8, Chapter 159 of the General Statutes of North Carolina, as amended, the County has made proper application to the North Carolina Local Government Commission (the "Commission") for approval of the proposed financing; and

WHEREAS, the Commission, pursuant to Section 159-151 of the General Statutes of North Carolina, upon information and evidence received, finds and determines as follows:

(i) that the Supplemental Installment Financing Agreement is necessary or expedient for the County;

(ii) that the Supplemental Installment Financing Agreement, under the circumstances, is preferable to a general obligation bond issue for the same purpose;

(iii) that the sums to fall due under the Supplemental Installment Financing Agreement are adequate and not excessive for its proposed purpose;

(iv) that the County's debt management procedures and policies are good;

(v) that the County is not in default in any of its debt service obligations; and

(vi) that the increase in taxes, if any, necessary to meet the sums to fall due under the Supplemental Installment Financing Agreement will not be excessive;

NOW, THEREFORE, BE IT RESOLVED by the Commission that the application for approval of the Supplemental Installment Financing Agreement and the proposed financing are hereby approved under the provisions of Section 160A-20 of the General Statutes of North Carolina and relevant resolutions of the Commission."

Mr. Stith seconded the motion and the foregoing resolution was adopted by unanimous vote of 9 - 0.

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CITY OF OXFORD

Mr. Hughes made a motion to adopt the following resolution:

RESOLUTION AUTHORIZING THE ISSUANCE AND SALE OF WATER AND SEWER SYSTEM REVENUE BONDS AND BOND ANTICIPATION NOTES OF THE CITY OF OXFORD, NORTH CAROLINA IN THE AGGREGATE PRINCIPAL AMOUNT OF $3,626,000

WHEREAS, the City of Oxford, North Carolina (the "City"), acting by and through its Board of Commissioners (the "Board of Commissioners") is authorized by Article 16 of Chapter 160A, as amended, and Article 5 of Chapter 159, as amended, of the General Statutes of North Carolina (collectively, the "Act"), to issue revenue bonds and bond anticipation notes to finance capital improvements to a public enterprise, including its water and sewer system; and

WHEREAS, the Board of Commissioners of the City previously adopted a Bond Order on October 15, 2019 (the "Bond Order") entitled "**BOND ORDER OF THE CITY OF OXFORD AUTHORIZING THE ISSUANCE OF WATER AND SEWER SYSTEM REVENUE BONDS TO PROVIDE FUNDS FOR THE CONSTRUCTION, INSTALLATION AND EQUIPPING OF CAPITAL IMPROVEMENTS TO THE CITY'S WATER AND SEWER SYSTEM; PROVIDING FOR THE ISSUANCE OF ADDITIONAL REVENUE BONDS FOR VARIOUS PURPOSES; PROVIDING FOR THE ISSUANCE OF REVENUE BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF REVENUE BONDS; PROVIDING FOR THE CREATION OF CERTAIN SPECIAL FUNDS; PLEDGING TO THE PAYMENT OF THE PRINCIPAL OF AND THE INTEREST ON THE REVENUE BONDS AND NOTES CERTAIN**

REVENUES OF THE WATER AND SEWER SYSTEM; SETTING FORTH THE RIGHTS AND REMEDIES OF HOLDERS; AND SETTING FORTH THE DETAILS OF CERTAIN RELATED MATTERS"; and

WHEREAS, pursuant to the Act and the Bond Order, the City desires to provide for the issuance of its Water and Sewer System Revenue Bond Anticipation Notes (the "Notes") in an aggregate principal amount not to exceed $3,626,000 to provide funds to finance a portion of the cost of the construction, installation and equipping of certain capital improvements to the City's water and sewer system, including the replacement and relining of gravity sewers, manholes, and water mains (the "Project"); and

WHEREAS, the United States of America, acting by and through the United States Department of Agriculture, has agreed to purchase the City's Water and Sewer System Revenue Bonds in an aggregate principal amount not to exceed $3,626,000 (the "Bonds"), to evidence a loan to the City, all of the proceeds of which will be applied to the repayment of the principal amount of the Notes; and

WHEREAS, the City has furnished to the Commission forms of the following documents:

(i) the Bond Order; and

(ii) the Series Resolution of the City, to be adopted August 11, 2026, authorizing the issuance of the Notes by the City, subject to the terms thereof (the "Series Resolution"); and

WHEREAS, based upon the information and evidence received in connection with such application, it is hereby determined and found by the Commission that:

(i) the proposed issuance of the Bonds and the issuance of the Notes in anticipation of the issuance of the Bonds is necessary or expedient to finance the cost of the Project;

(ii) the proposed amount of the Bonds and the Notes is adequate, when added to other monies available to the City, and not excessive for the proposed purposes thereof;

(iii) the Project is feasible;

(iv) the City's debt management procedures and policies are good; and

(v) the Bonds and the Notes can be marketed at a reasonable interest cost to the City.

NOW, THEREFORE, BE IT RESOLVED by the North Carolina Local Government Commission that the application of the City of Oxford, North Carolina for approval of the proposed Bonds and the Notes, each in an amount not to exceed $3,626,000 for the purposes set forth herein is hereby approved pursuant to The State and Local Government Revenue Bond Act, as amended.

Mr. Stith seconded the motion and the foregoing resolution was adopted by unanimous vote of 9 - 0.

Mr. Hughes made a motion to adopt the following resolution:

RESOLUTION CONCERNING THE PRIVATE SALE OF THE CITY OF OXFORD, NORTH CAROLINA WATER AND SEWER SYSTEM REVENUE BOND ANTICIPATION NOTES

WHEREAS, the City of Oxford, North Carolina (the "City") has requested the Commission to sell its $3,626,000 Water and Sewer System Anticipation Notes (the "Notes") approved concurrently herewith at a private sale in accordance with Article 9, as amended, of Chapter 159 of the General Statutes of North Carolina; and

WHEREAS, the Notes are being issued in anticipation of the issuance of Water and Sewer System Revenue Bonds by the City (the "Bonds") to be purchased by the United States Department of Agriculture (the "USDA") pursuant to a commitment to purchase the Bonds, subject to certain terms and conditions, upon the substantial completion of the project for which the Notes are being issued (the "Project"); and

WHEREAS, the City may need to extend the maturity of the Notes through the amendment of the outstanding Notes or the issuance of additional notes (the "Additional Notes") in anticipation of the issuance of the Bonds, in connection with completion of the construction of the Project before USDA will purchase the Bonds; and

WHEREAS, the City has requested that the Commission also approve the future sale of any Additional Notes in connection with the construction of the Project; provided that USDA has issued a commitment to purchase the Bonds to be issued at the maturity of any Additional Notes; and

WHEREAS, the Commission desires to approve the request of the City that it sell the Notes and the Bonds at private sale without advertisement;

NOW, THEREFORE, BE IT RESOLVED by the North Carolina Local Government Commission:

Section 1. The sale of the Notes without advertisement to Truist Commercial Equity, Inc. at an initial rate not to exceed 4.23% per annum is hereby approved. Furthermore, the sale of any Additional Notes at private sale without advertisement to one or more purchasers determined by the Secretary of the Commission as proposing the best interest rate practicably available to the City is hereby approved, such sale being subject to the approval of the City and satisfaction of the conditions set forth below.

Section 2. The aggregate principal amount of the Notes and any Additional Notes shall not exceed $3,626,000 and the purchase price for the Notes and any Additional Notes shall be approved by the Secretary of the Commission at the time of the sale of the Notes and any Additional Notes.

Section 3. No maturity of the initial offering of the Notes shall be later than fifteen (15) months from the closing date thereof.

Section 4. The Commission hereby determines that the sale of the Notes and any Additional Notes in the manner and for the price as provided in this resolution is in the best interest of the City, provided that such sale shall be approved by the City.

Section 5. This resolution shall be effective immediately upon its passage.

Mr. Stith seconded the motion and the foregoing resolution was adopted by unanimous vote of 9 - 0.

Mr. Hughes made a motion to adopt the following resolution:

RESOLUTION CONCERNING THE PRIVATE SALE OF THE CITY OF OXFORD, NORTH CAROLINA WATER AND SEWER SYSTEM REVENUE BONDS TO USDA

WHEREAS, the City has requested the Commission to sell its Water and Sewer System Revenue Bonds in the aggregate amount not to exceed $3,626,000 approved concurrently herewith (the “Bonds”) to the United States Department of Agriculture (“USDA”) upon the substantial completion of construction of the project to be permanently financed thereby pursuant to commitments previously issued by USDA, all in accordance with Article 7, as amended, of Chapter 159 of the General Statutes of North Carolina; and

WHEREAS, the Commission desires to approve the request of the City that it sell the Bonds to USDA at private sale without advertisement;

NOW, THEREFORE, BE IT RESOLVED by the North Carolina Local Government Commission:

Section 1. The sale of the Bonds to USDA at private sale without advertisement in accordance with commitments previously made by USDA is hereby approved, such sale being subject to the approval of the City and satisfaction of the conditions set forth below.

Section 2. The aggregate purchase price for the Bonds shall not exceed $3,626,000 and the Bonds may be issued in one or more series.

Section 3. The interest rates applicable to the Bonds shall be (i) 1.25% for $3,111,000 in principal amount of the Bonds and (ii) 2.875% for $515,000 in principal amount of the Bonds.

Section 4. No maturity of the Bonds shall extend beyond forty (40) years after the maturity date of the note issued in anticipation of the issuance of the Bonds.

Section 5. The Commission hereby determines that the sale of the Bonds in the manner and for the price as provided in this resolution is in the best interest of the City, provided that such sale shall be approved by the City.

Section 6. This resolution shall be effective immediately upon its passage.

Mr. Stith seconded the motion and the foregoing resolution was adopted by unanimous vote of 9 -0.

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PERSON COUNTY

Mr. Hughes made a motion to adopt the following resolution:

"RESOLUTION APPROVING THE APPLICATION OF THE COUNTY OF PERSON FOR THE FINANCING OF CERTAIN SCHOOL FACILITIES THROUGH AN AMENDMENT TO AN INSTALLMENT FINANCING CONTRACT PURSUANT TO G.S. § 160A-20

WHEREAS, under Section 160A-20 of the General Statutes of North Carolina (the "*General Statutes*"), the County of Person, North Carolina (the "*County*") has previously entered into (A) an Installment Financing Contract dated as of November 1, 2023 (the "*2023 Contract*") with Person County Financing Corporation (the "*Corporation*") to finance the projects described therein; and (B) to secure its obligations under the 2023 Contract, as amended, a Deed of Trust, Security Agreement and Fixture Filing dated as of November 1, 2023 (the "*Deed of Trust*"), granting a security interest in the site of Person High School, together with the improvements thereon and appurtenances thereto;

WHEREAS, the County has determined that, in connection with the execution and delivery by the Corporation of Limited Obligation Bonds, Series 2026 (the "*2026 Bonds*"), it was in the best interest of the County to enter into Amendment Number One to the 2023 Contract (the "*First Amendment*") and use the advance by the Corporation related to the 2026 Bonds to (1) finance capital improvements to County public school facilities, including, but not limited to: (i) construction of additional classroom space and improvements to safety, security, and parking facilities at Stories Creek Elementary School, (ii) improvements to safety, security, and parking facilities at Helena Elementary School, (iii) improvements to security and egress at Oak Lane Elementary School, and (iv) renovation of classroom space and improvements to accessibility and security at South Elementary School, together with all related site work, furnishings, equipment, and incidental improvements (collectively, the "*2026 Projects*"), and (2) pay certain costs incurred in connection with the execution and delivery of the First Amendment;

WHEREAS, the 2026 Bonds are to be underwritten by PNC Capital Markets LLC (the "*Underwriter*"), and the proceeds from the sale of the 2026 Bonds will be remitted by the Underwriter to the Corporation to fund the advances by the Corporation to the County under the First Amendment; and

WHEREAS, the aggregate principal amount of the 2026 Bonds shall not exceed $10,200,000; and

WHEREAS, the maturity of the installment payments under the First Amendment relating to the 2026 Bonds shall not extend beyond December 1, 2046; and

WHEREAS, the effective interest cost with respect to the 2026 Bonds shall not exceed 5.5%; and

WHEREAS, pursuant to Article 8 of Chapter 159 of the General Statutes, the County and the Corporation have made proper application to the Local Government Commission (the "*Commission*") for approval of the proposed financing; and

WHEREAS, pursuant to Section 159-151 of the General Statutes and upon information and evidence received, the Commission finds and determines that:

(i) the First Amendment is necessary or expedient for the County;

(ii) the First Amendment, under the circumstances, is preferable to a bond issue by the County for the same purposes;

(iii) the sums to fall due under the First Amendment are adequate and not excessive for the First Amendment's proposed purposes;

(iv) the County's debt management procedures and policies are good;

(v) the increase in taxes, if any, necessary to meet the sums to fall due under the First Amendment will not be excessive; and

(vi) the County is not in default in any of its debt service obligations.

NOW, THEREFORE, BE IT RESOLVED by the North Carolina Local Government Commission that the application for approval of the First Amendment, the 2026 Bonds and the planned financing are hereby approved and ratified under the provisions of Section 160A-20, Article 8 of Chapter 159 of the General Statutes and relevant resolutions of the Commission."

Mr. Stith seconded the motion and the foregoing resolution was adopted by unanimous vote of 9 - 0.

Mr. Hughes made a motion to adopt the following resolution:

"RESOLUTION APPROVING THE FINANCING TEAM FOR THE LIMITED OBLIGATION BONDS (COUNTY OF PERSON, NORTH CAROLINA), SERIES 2026"

WHEREAS, the County of Person, North Carolina (the "*County*") has requested that the North Carolina Local Government Commission approve its selection of the following financing team members for the above-referenced bonds:

Bond Counsel:	-	Parker Poe Adams & Bernstein LLP
Municipal Advisor:	-	DEC Associates, Inc.
Underwriter:	-	PNC Capital Markets LLC
Underwriter's Counsel:	-	Chapman & Cutler LLP
Trustee:	-	U.S. Bank Trust Company, National Association

WHEREAS, based on the information and evidence received by the Local Government Commission, the Local Government Commission is of the opinion that the request by the County should be approved.

NOW, THEREFORE, BE IT RESOLVED by the North Carolina Local Government Commission that the above-referenced financing team is hereby approved for the execution and delivery of the above-referenced bonds."

Mr. Stith seconded the motion and the foregoing resolution was adopted by unanimous vote of 9 - 0.

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NC MEDICAL CARE COMMISSION – THE PRESBYTERIAN HOMES AT CHARLOTTE, INC., DBA THE SHARON AT SOUTHPARK

Mr. Hughes made a motion to adopt the following resolution:

"RESOLUTION APPROVING THE FINANCING TEAM FOR THE NORTH CAROLINA MEDICAL CARE COMMISSION'S RETIREMENT FACILITIES FIRST MORTGAGE REVENUE BONDS (THE SHARON AT SOUTHPARK) SERIES 2026A, SERIES 2026B, SERIES 2026C-1 AND SERIES 2026C-2

WHEREAS, the North Carolina Medical Care Commission (the "Medical Care Commission") has requested that the North Carolina Local Government Commission (the "Commission") approve their selection of the following financing team members for the upcoming The Presbyterian Home at Charlotte, Inc. d/b/a "The Sharon at SouthPark" bond issue:

TEAM ROLE	**TEAM MEMBER**
Underwriter (2026A):	B.C. Ziegler and Company d/b/a Ziegler Capital Markets Group
Purchaser (2026B and 2026C-1):	Truist Commercial Equity, Inc.
Purchaser (2026C-2)	Truist Bank
Bond Counsel:	Hawkins Delafield & Wood LLP
Underwriter's Counsel:	Womble Bond Dickinson (US) LLP
Purchasers' Counsel:	Moore & Van Allen PLLC
Borrower's Counsel:	Weatherspoon & Voltz LLP

Bond Trustee/Master Trustee:	U.S. Bank Trust Company, National Association
Trustee's Counsel:	Holland & Knight LLP
Auditor/Feasibility:	CliftonLarsonAllen LLP

WHEREAS, based upon the information and evidence received by the Commission, it is the opinion of the Commission that the request by the Medical Care Commission should be approved.

NOW, THEREFORE, BE IT RESOLVED by the North Carolina Local Government Commission that the above financing team is hereby approved for the Medical Care Commission's proposed Retirement Facilities First Mortgage Revenue Bonds (The Sharon at SouthPark) Series 2026A, Series 2026B, Series 2026C-1 and Series 2026C-2.

Mr. Stith seconded the motion and the foregoing resolution was adopted by unanimous vote of 9 -0.

Mr. Hughes made a motion to adopt the following resolution:

"RESOLUTION APPROVING THE ISSUANCE AND SALE OF THE NORTH CAROLINA MEDICAL CARE COMMISSION'S RETIREMENT FACILITIES FIRST MORTGAGE REVENUE BONDS (THE SHARON AT SOUTHPARK) SERIES 2026A, SERIES 2026B, SERIES 2026C-1 AND SERIES 2026C-2 IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED $200,000,000

WHEREAS, the North Carolina Medical Care Commission (the "Medical Care Commission"), pursuant to the provisions of the Health Care Facilities Finance Act, the same being Chapter 131A of the General Statutes of North Carolina, as amended (the "Act"), proposes to authorize the issuance of its Retirement Facilities First Mortgage Revenue Bonds (The Sharon at SouthPark) Series 2026A, Series 2026B, Series 2026C-1 and Series 2026C-2 (collectively, the "Bonds") in an aggregate principal amount not to exceed $200,000,000, to be issued pursuant to a (i) Trust Agreement, to be dated as of August 1, 2026 or any date thereafter (the "A Trust Agreement"), between the Medical Care Commission and U.S. Bank Trust Company, National Association, as bond trustee (the "Bond Trustee"), (ii) Trust Agreement, to be dated as of August 1, 2026 or any date thereafter, (the "B Trust Agreement"), between the Medical Care Commission and the Bond Trustee, and (iii) Bond Purchase and Loan Agreement, to be dated as of August 1, 2026 or any date thereafter (the "BPLA"), among the Local Government Commission of North Carolina (the "Commission"), the Medical Care Commission, The Presbyterian Home at Charlotte, Inc. d/b/a The Sharon at SouthPark (the "Corporation"), Truist Commercial Equity, Inc. and Truist Bank, for the purpose of providing funds to the Corporation to be used to pay, or reimburse the Corporation for: (1) (i) paying for the cost of constructing and equipping 64 new independent living units in a five-story building with two levels of underground garage parking, (ii) paying for constructing and equipping of mixed-use office, retail and common areas on the first floor of the new independent living facility building and (iii) paying for constructing and equipping a fitness and wellness facility (collectively with (i) and (ii), the "Project"); (2) paying a portion of the interest accruing on the Bonds during construction of the Project; (3) funding a debt service reserve fund and (4) paying certain expenses incurred in connection with the authorization and issuance of the Bonds by the Medical Care Commission; and

WHEREAS, there has been submitted at this meeting a form of the Contract of Purchase (the "A Purchase Contract") to be dated on or about August 5, 2026, between the Commission and B.C. Ziegler & Company (the "Underwriter"), approved by the Corporation and the Medical Care Commission, pursuant to which the Underwriter will offer to purchase the Retirement Facilities First Mortgage Revenue Bonds (The Sharon at SouthPark) Series 2026A on the terms and conditions set forth therein; and

WHEREAS, there has been submitted at this meeting a form of the Contract of Purchase (the "B Purchase Contract") to be dated on or about August 5, 2026, between the Commission, Truist Commercial Equity, Inc., approved by the Corporation and the Medical Care Commission, pursuant to which the Truist Commercial Equity, Inc. will offer to purchase the Retirement Facilities First Mortgage Revenue Bonds (The Sharon at SouthPark) Series 2026B on the terms and conditions set forth therein; and

WHEREAS, in addition to the A Purchase Contract, the B Purchase Contract, the BPLA, the Trust Agreement and the B Trust Agreement, there have been furnished to the Commission proposed drafts of the following documents:

a. two Loan Agreements, each dated as of August 1, 2026, between the Medical Care Commission and the Corporation;

b. Master Trust Indenture, dated as of December 1, 2019 (as supplemented from time to time, the "Master Indenture"), with U.S. Bank National Association, succeeded to by U.S. Bank Trust Company, National Association, as trustee (the "Master Trustee");

c. Supplemental Indentures for Obligation Nos. 5-12, each between the Corporation and the Master Trustee;

d. Obligation Nos. 5, 6, 8 and 10, to secure the payments to the Medical Care Commission for each series of the Bonds;

e. Obligations Nos. 7, 9, 11 and 12, to secure the payments to Truist Commercial Equity, Inc. and Truist Bank, as appropriate;

f. a Preliminary Official Statement of the Commission to be dated the date of delivery thereof (the "Preliminary Official Statement");

g. a Second Amendment, dated as of August 1, 2026, to a Deed of Trust, Assignment of Rents, Security Agreement and Fixture Filing, dated as of December 1, 2019, from the Corporation to the trustee named therein for the benefit of the Master Trustee;

h. an Engagement Letter from Newbanks, Inc. relating to construction review of the Project; and

i. an Assignment of Contracts, dated as of August 1, 2026, between the Corporation and the Master Trustee;

all as part of the application from the Medical Care Commission to the Commission requesting approval of the proposed issuance; and

WHEREAS, the Commission has found and determined based upon the information and evidence it has received, that the proposed financing will effectuate the purposes of Chapter 131A of the General Statutes of North Carolina as amended;

NOW, THEREFORE, BE IT RESOLVED by the North Carolina Local Government Commission:

Section 1. The issuance of the Bonds by the Medical Care Commission as provided in the Trust Agreement and B Trust Agreement is hereby approved.

Section 2. The Bonds are hereby awarded to the Underwriter, Truist Commercial Equity, Inc. and Truist Bank, respectively, pursuant to the provisions of Section 131A-11 of the General Statutes of North Carolina, as amended, and in accordance with the documents set forth above, subject to the approval of the Medical Care Commission and the Corporation. The Commission hereby determines that such award and sale of the Bonds at initial rates not to exceed 6.25%, with a final maturity not later than December 31, 2061 and in a principal amount not to exceed $200,000,000, are in the best interests of the Medical Care Commission and the Corporation.

Section 3. The distribution of the Preliminary Official Statement, in substantially the form submitted at this meeting, is hereby authorized, and the distribution of the final Official Statement, upon approval by the Medical Care Commission, is hereby approved.

Section 4. The Bonds shall be issued in accordance with and pursuant to the terms and conditions of the A Trust Agreement, the B Trust Agreement, the BPLA, the A Purchase Contract and the B Purchase Contract. Subject to the limitations in Section 2 of this resolution, the BPLA, the A Purchase Contract and the B Purchase Contract are hereby approved, and the Secretary or any Deputy Secretary of the Commission is hereby appointed the Designated Assistant of the Commission for the purpose of this resolution, and the Designated Assistant is hereby authorized and directed, within the terms and conditions of this resolution, to approve such changes to the such documents, including details of the Bonds, as shall be satisfactory to him or her, to approve the forms of other documents relating to the Bonds, and to execute and deliver the BPLA, the A Purchase Contract and the B Purchase Contract and such other documents on behalf of the Commission.

Section 5. This resolution shall take effect immediately upon its passage."

Mr. Stith seconded the motion and the foregoing resolution was adopted by unanimous vote of 9 -0.

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WILMINGTON HOUSING AUTHORITY

Mr. Hughes made a motion to adopt the following resolution:

RESOLUTION APPROVING HOUSING AUTHORITY OF THE CITY OF WILMINGTON, NORTH CAROLINA MULTIFAMILY NOTE IN AN AMOUNT UP TO $20,000,000 (THE "NOTE") FOR SOLOMON TOWERS AND THE FINANCING TEAM THEREFOR

WHEREAS, the Housing Authority of the City of Wilmington, North Carolina (the "Authority") has decided to issue its Multifamily Note (the "Note") to finance the cost of the acquisition, rehabilitation and equipping by Solomon Towers, LLC, a North Carolina limited liability company, or a related or affiliated entity (the "Borrower"), of a low income multifamily residential rental facility, consisting of approximately 150 units, to be known as Solomon Towers and located in the City of Wilmington, North Carolina (the "Development"); and

WHEREAS, in order to finance the Development, the Authority proposes to issue the Note in an aggregate principal amount not to exceed $20,000,000, pursuant to the Housing Authorities Law, Article 1 of Chapter 157 of the North Carolina General Statutes, as amended (the "Act"); and

WHEREAS, the Note has to be approved by the North Carolina Local Government Commission (the "Commission"'), for which approval the Commission may consider the criteria set forth in North Carolina General Statutes Section 159-153, and the Authority has applied to the Commission for such approval; and

WHEREAS, based upon the information and evidence received in connection with such application, including resolutions adopted by the Board of Commissioners of the Authority on July 7, 2026, it is hereby determined and found by the Commission:

(a) that such proposed note issue is necessary or expedient;

(b) that the proposed amount of such note issue is adequate and not excessive for the proposed purposes thereof;

(c) that the Borrower has demonstrated that it is financially responsible and capable of fulfilling its obligations with respect to the Note and the Development;

(d) that the Authority's debt management procedures and policies are good and that it is not in material default with respect to any of its debt service obligations; and

(e) the proposed date and manner of sale of the Note will not have an adverse effect upon any scheduled or anticipated sale of any obligations by the State of North Carolina or any political subdivision thereof or any agency of either of them; and

WHEREAS, the Authority has requested that the Commission approve its selection of the following financing team members for the upcoming issuance of the Note:

Bond Counsel:	McGuireWoods LLP

Authority's Counsel:	The Banks Law Firm, P.A.
Borrower:	Solomon Towers, LLC
Borrower's Counsel:	Nixon Peabody LLP
Fiscal Agent:	U.S. Bank Trust Company, National Association
Fiscal Agent's Counsel:	Duane Morris LLP
Initial Funding Lender:	Wells Fargo Bank, National Association
Initial Funding Lender's Counsel:	Kutak Rock LLP
Permanent Lender:	Federal Home Loan Mortgage Corporation
Freddie Mac Seller/Servicer:	Wells Fargo Bank, National Association
Freddie Mac/Servicer's Counsel:	Katten Muchin Rosenman LLP
Tax Credit Investor:	Wells Fargo Bank, National Association
Tax Credit Investor's Counsel:	Dentons

WHEREAS, based upon the information and evidence received by the Commission, it is the opinion of the Commission that the request by the Authority be approved; and

WHEREAS, it is expected that the Note will initially be privately placed with Wells Fargo Bank, National Association (the "Initial Funding Lender") during construction; and

WHEREAS, there have been presented to the Commission forms of the following documents (the "Documents") to be used in connection with the issuance of the Note:

(a) Funding Loan Agreement, among the Authority, the Initial Funding Lender, and U.S. Bank Trust Company, National Association, as fiscal agent (the "Fiscal Agent"), providing for the issuance of the Note, together with the form of the Note;

(b) Project Loan Agreement, among the Authority, the Borrower, and the Fiscal Agent, providing for the financing of the Development by the Authority, together with the form of the promissory note of the Borrower; and

(c) Regulatory Agreement and Declaration of Restrictive Covenants, among the Borrower, the Authority and the Fiscal Agent;

NOW, THEREFORE, BE IT RESOLVED by the North Carolina Local Government Commission:

Section 1. The sale of the Note pursuant to the Documents in substantially the forms furnished to the Commission is hereby approved, such sale being subject to the satisfaction of the conditions set forth in the Documents and herein.

Section 2. It is hereby determined, with the approval of the Authority and the Borrower that the Note shall be issued in an aggregate principal amount not to exceed $20,000,000, shall initially bear interest at a variable rate, such rate not to exceed 12.0% per annum, and shall have a final maturity not later than December 31, 2046.

Section 3. The Secretary of the Commission, or any Deputy Secretary, is hereby appointed the designated representative of the Commission for the purposes of this resolution and such designated representative is hereby authorized and directed, within the terms and conditions of this resolution, to approve such changes to the Documents, including details of the Note, as shall be satisfactory to him or her, and to approve the forms of other documents relating to the Note.

Section 4. The financing team set forth above is hereby approved.

Section 5. This resolution shall be effective immediately upon its passage.

Mr. Stith seconded the motion and the foregoing resolution was adopted by unanimous vote of 9 - 0.

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MISCELLANEOUS ACTION ITEMS

CITY OF GREENVILLE

Mr. Hughes made the motion to approve the following four (4) items for the City of Greenville:

1. The City of Greenville and the Black Jack Rural Fire Department are requesting approval for the annexation of 189.98 acres according to G.S. 160A-31.1, whereby Greenville will make a lump sum payment of $589.22 for the debt related to facilities and equipment. The annexation was completed during the 2023/24 fiscal year.

2. The City of Greenville and the Eastern Pines Fire Department are requesting approval for the annexation of approximately 365.49 acres at various locations throughout the Greenville area according to G.S. 160A-31.1. Greenville will make a lump sum payment of $7,221.00 for the debt related to facilities and equipment. The annexation was completed during 2021/22, 2022/23, 2023/24 fiscal years.

3. The City of Greenville and the Red Oak Rural Fire Department are requesting approval for the annexation of approximately 656.72 acres at various locations throughout the Greenville area according to G.S. 160A-31.1. Greenville will make a lump sum payment of $8,114.22 for the debt related to facilities and equipment. The annexation was completed during 2021/22, 2022/23, 2023/24 fiscal years.

4. The City of Greenville and the Winterville Community Fire Department are requesting approval for the annexation of approximately 203.06 acres at various locations throughout the Greenville area according to G.S. 160A-31.1. Greenville will make a lump sum payment of $4,774.14 for the debt related to facilities and equipment. The annexation was completed during 2020/21, 2021/22, 2022/23, 2023/24 fiscal years.

Mr. Stith seconded the motion and the foregoing items were approved by unanimous vote of 9 - 0.

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NORTHERN HOSPITAL DISTRICT OF SURRY COUNTY

Mr. Hughes made a motion to adopt the following resolution:

RESOLUTION APPROVING THE DEFEASANCE ESCROW FOR THE NORTHERN HOSPITAL DISTRICT OF SURRY COUNTY HEALTH CARE FACILITIES REVENUE REFUNDING BONDS, SERIES 2017

WHEREAS, Northern Hospital District of Surry County (the “District”), a body corporate and politic organized and validly existing under Part 3 of Article 2 of Chapter 131E of the North Carolina General Statutes, as amended, owns certain general acute-care hospital facilities in Surry County, North Carolina (collectively, the “Existing Facilities”), which Existing Facilities include, without limitation, Northern Regional Hospital (the “Hospital”); and

WHEREAS, pursuant to (a) a bond order adopted by the Board of Commissioners for the County of Surry, North Carolina (the “Board”), as the governing body of the District, on June 17, 1991, as supplemented and amended (the “Bond Order”), and (b) and a series resolution adopted by the Board, as the governing body of the District, on January 3, 2017 (the “Series Resolution”), the District has heretofore issued its $16,325,000 Northern Hospital District of Surry County Health Care Facilities Revenue Refunding Bonds, Series 2017 (the “2017 Bonds”), $12,460,000 of which are currently outstanding; and

WHEREAS, the 2017 Bonds are the only series of bonds currently outstanding under the Bond Order; and

WHEREAS, the District has determined to sell substantially all of the Existing Facilities, including the Hospital, to Novant Health, through its affiliate Novant Health Northern Regional Medical Center, LLC (collectively “Novant”), pursuant to an Asset Purchase Agreement between the District and Novant; and

WHEREAS, as required by the applicable provisions of Section 131E-8(b) and Section 131E-13(b) of the General Statutes of North Carolina, as amended, on or prior to the effective date of such asset sale and conveyance (which is scheduled to occur on or about September 30, 2026), the District is required to defease all of the outstanding 2017 Bonds in accordance with the provisions of the Bond Order and the Series Resolution; and

WHEREAS, as further required by the applicable provisions of Section 131E-8(b) and Section 131E-13(b) of the General Statutes of North Carolina, as amended, the Local Government Commission (the “Commission”) is required to approve the escrow fund to be established, and the required funding and investment thereof, in order to accomplish such defeasance of the outstanding 2017 Bonds; and

WHEREAS, in connection therewith, the District has furnished to the Commission a draft of the Escrow Deposit Agreement to be entered into between the District and The Bank of New York Mellon Trust Company, N.A., as escrow agent (the “Escrow Deposit Agreement”), which Escrow Deposit Agreement provides for the establishment of an escrow fund (the “Escrow Fund”) for the purpose of providing funds to pay the principal or redemption price of and interest on the outstanding 2017 Bonds when the same become due and payable; and

WHEREAS, the 2017 Bonds maturing on or after October 1, 2028 will be called for optional redemption October 1, 2027 in accordance with the provisions of the Bond Order, the Series Resolution and the Escrow Deposit Agreement; and

WHEREAS, as provided in the Escrow Deposit Agreement, pending application of the amounts deposited in the Escrow Fund to pay the principal or redemption price of and interest on the outstanding 2017 Bonds, such amounts shall either be invested in direct obligations of the United States of America or obligations the timely payment of principal of and interest on which is unconditionally guaranteed by the United States of America or shall remain uninvested as cash;

NOW, THEREFORE, BE IT RESOLVED by the Commission as follows:

1. The Commission hereby approves the Escrow Fund and the investment and application of the amounts deposited therein as described above for the purpose of paying in full the principal or redemption price of and interest on the outstanding 2017 Bonds when the same become due and payable, as all provided in the Escrow Deposit Agreement.

2. The Escrow Deposit Agreement is hereby approved in substantially the form presented to the Commission, together which such modifications not inconsistent with the provisions of this resolution as the parties determine, with the advice of counsel, to be necessary or appropriate in order to accomplish the payment or redemption of the outstanding 2017 Bonds in accordance with the provisions of applicable law, the Bond Order and the Series Resolution.

3. This resolution shall become effective immediately upon its adoption.

Mr. Stith seconded the motion and the foregoing resolution was adopted by unanimous vote of 9 - 0.

END OF CONSENT AGENDA

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TOWN OF VALDESE

Ms. Johnson made the motion to adopt the following resolution:

"RESOLUTION APPROVING THE FINANCING TEAM FOR TOWN OF VALDESE INSTALLMENT FINANCING CONTRACT"

WHEREAS, the Town of Valdese (the "Town") has requested that the North Carolina Local Government Commission (the "Commission") approve its selection of the following financing team members for its upcoming installment financing:

Bond Counsel:	Sanford Holshouser PLLC
Lender:	Webster Public Finance Corporation
Lender's Counsel:	Gilmore & Bell, P.C.
Financial Advisor:	First Tryon Advisors

WHEREAS, based upon the information and evidence received by the Commission, it is of the opinion that the Town's request should be approved;

NOW, THEREFORE, BE IT RESOLVED by the Commission that the above financing team is hereby approved for the financing."

Treasurer Briner seconded the motion and the foregoing resolution was adopted by unanimous vote of 9 - 0.

Ms. Johnson made the motion to adopt the following resolution:

"RESOLUTION APPROVING THE APPLICATION OF THE TOWN OF VALDESE TO FINANCE THE ACQUISITION, CONSTRUCTION AND EQUIPPING OF A NEW PUBLIC SAFETY BUILDING THROUGH AN INSTALLMENT FINANCING AGREEMENT PURSUANT TO G.S. 160A-20.

WHEREAS, the Town of Valdese (the "Town") has determined that it is necessary and expedient for the Town to finance the acquisition, construction and equipping of various public improvements; and

WHEREAS, pursuant to Section 160A-20 of the General Statutes of North Carolina, the Town intends to finance the project through an installment contract to be dated on or about August 11, 2026 (the "Contract"), between the Town and Webster Public Finance Corporation (the "Lender"), whereby the Lender will advance moneys to the Town for the project and then the Town, subject to the right of nonappropriation and the provisions of Section 160A-20, will repay the advance in installments, with interest; and

WHEREAS, the principal amount of the advance under the Contract will not exceed $10,800,000;

WHEREAS, the maturity of the installment payments to be made under the Contract will not extend beyond August 1, 2041, with an annual interest rate not to exceed 4.265% (in the absence of default, or a change in tax status); and

WHEREAS, pursuant to Article 8, Chapter 159 of the General Statutes of North Carolina, the Town has made proper application to the North Carolina Local Government Commission (the "Commission") for approval of the proposed financing; and

WHEREAS, the Commission, pursuant to G.S. 159-151, upon information and evidence received, finds and determines as follows:

(i) that the Contract is necessary or expedient for the Town;

(ii) that the Contract, under the circumstances, is preferable to a bond issue for the same purposes;

(iii) that the sums to fall due under the Contract are adequate and not excessive for its proposed purposes;

(iv) that the Town's debt management procedures and policies are good;

(v) that the Town is not in default in any of its debt service obligations; and

(vi) that the increase in taxes, if any, necessary to meet the sums to fall due under the Contract will not be excessive;

NOW, THEREFORE, BE IT RESOLVED by the Commission that the Town's application for approval of the Contract and financing are approved under the provisions of G.S. §160A-20 and relevant resolutions of the Commission."

Treasurer Briner seconded the motion and the foregoing resolution was adopted by unanimous vote of 9 - 0.

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TOWN OF NEWPORT

Mr. Brown made a motion to adopt the following resolution:

"RESOLUTION APPROVING THE APPLICATION OF THE TOWN OF NEWPORT, NORTH CAROLINA. THIS PROJECT CONSISTS OF THE LEASE OF VEHICLES (THE "PROJECT") THROUGH A LEASE CONTRACT PURSUANT TO G.S. 160A-19 AND G.S. 159-148.

WHEREAS, the Town of Newport, North Carolina (the "Town") has determined that the Project, the lease of eleven Town vehicles, is necessary to support essential public safety, public works, and utility operations; and

WHEREAS, pursuant to Section 160A-19 and Section 159-148 of the General Statutes of North Carolina, while on the Unit Assistance List, the Town financed the Project through a Lease Contract (the "Contract") executed with Enterprise Fleet Management, Inc. between February and April 2025 and has received delivery of all eleven vehicles; and

WHEREAS, the principal amount of the Contract shall not exceed $584,384 with monthly lease payments for a term of five (5) years at approved interest rates varying per vehicle; and

WHEREAS, pursuant to Article 8, Chapter 159 of the General Statutes of North Carolina, as a local government on the Unit Assistance List, the Town has now made proper application to the North Carolina Local Government Commission (the "Commission") for approval of the proposed financing pursuant to S.L. 2022-53, s. 6; and

WHEREAS, the Secretary of the Commission has determined that the Town has complied with G.S. 159-149; and

WHEREAS, the Commission, pursuant to G.S. 159-151(b), upon information and evidence received, finds and determines as follows:

(i) that the proposed Project is necessary and expedient for the Town;

(ii) that the proposed undertaking cannot be economically financed by a bond issue;

(iii) that the sums to fall due under the Contract are adequate and not excessive for its proposed purpose;

(iv) that the Contract will not require an excessive increase in taxes; and

(v) that the Town is not in default in any of its debt service obligations.

NOW, THEREFORE, BE IT RESOLVED by the North Carolina Local Government Commission that the application for approval of the Contract and the planned financing are hereby approved under the provisions of G.S. 160A-19, as amended, Article 8 of Chapter 159 of the General Statutes, as amended, and relevant resolutions of the Commission."

Mr. Stith seconded the motion and the foregoing resolution was adopted by unanimous vote of 9 - 0.

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TOWN OF NORWOOD

Mr. Stith made a motion to adopt the following resolution:

"RESOLUTION APPROVING THE APPLICATION OF THE TOWN OF NORWOOD, NORTH CAROLINA. THIS PROJECT CONSISTS OF THE LEASE OF POLICE VEHICLES (THE "PROJECT") THROUGH A LEASE CONTRACT PURSUANT TO G.S. 160A-19 AND G.S. 159-148.

WHEREAS, the Town of Norwood, North Carolina (the "Town") has determined that the Project, the lease of two police vehicles is necessary to maintain adequate working capital for the Police Department fleet and provide acceptable public safety and day-to-day services to the residents; and

WHEREAS, pursuant to Section 160A-19 and Section 159-148 of the General Statutes of North Carolina, the Town intends to finance the Project through a lease agreement (the "Contract") with Enterprise Fleet Management, Inc.; and

WHEREAS, the principal amount of the Contract shall not exceed $149,934 with monthly payments for a term of five (5) years at approved interest rates varying per vehicle and locked in upon vehicle delivery (the most recent rate quoted was for July 2026) but not to exceed 7.73%; and

WHEREAS, pursuant to Article 8, Chapter 159 of the General Statutes of North Carolina, as a local government on the Unit Assistance List, the Town has made proper application to the North Carolina Local Government Commission (the "Commission") for approval of the proposed financing pursuant to S.L. 2022-53, s. 6; and

WHEREAS, the Secretary of the Commission has determined that the Town has complied with G.S. 159-149; and

WHEREAS, the Commission, pursuant to G.S. 159-151(b), upon information and evidence received, finds and determines as follows:

(i) that the proposed Project is necessary and expedient for the Town;

(ii) that the proposed undertaking cannot be economically financed by a bond issue;

(iii) that the sums to fall due under the Contract are adequate and not excessive for its proposed purpose;

(iv) that the Contract will not require an excessive increase in taxes; and

(v) that the Town is not in default in any of its debt service obligations.

NOW, THEREFORE, BE IT RESOLVED by the North Carolina Local Government Commission that the application for approval of the Contract and the planned financing are hereby approved under the provisions of G.S. 160A-19, Article 8 of Chapter 159 of the General Statutes, as amended, and relevant resolutions of the Commission."

Secretary Marshall seconded the motion and the foregoing resolution was adopted by unanimous vote of 9 - 0.

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CITY OF GREENSBORO

Ms. Hoffmann made a motion to adopt the following resolution:

RESOLUTION APPROVING THE APPLICATION OF THE CITY OF GREENSBORO, NORTH CAROLINA FOR THE ISSUANCE OF NOT TO EXCEED $290,000,000 COMBINED ENTERPRISE SYSTEM REVENUE BONDS AND TO ISSUE A COMBINED ENTERPRISE SYSTEM REVENUE BOND ANTICIPATION NOTE IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS

WHEREAS, the City of Greensboro, North Carolina (the "City") has applied to the North Carolina Local Government Commission (the "Commission") pursuant to The State and Local Government Revenue Bond Act, as amended, for approval of the issuance by the City of not to exceed $290,000,000 Combined Enterprise System Revenue Bonds (the "Bonds") for the purpose of providing funds, together with any other available funds, to (a) pay the costs of various improvements to the City's water system and sanitary sewer system (the "Project") and (b) pay the fees and expenses incurred in connection with the sale and issuance of the Bonds and the Note (hereinafter defined); and

WHEREAS, the Bonds are to be issued pursuant to a Trust Agreement, dated as of June 1, 1995 (as supplemented and amended, the "Trust Agreement"), between the City and Branch Banking and Trust Company (succeeded by U.S. Bank Trust Company, National Association), as trustee (the "Trustee"), and one or more supplemental trust agreements between the City and the Trustee; and

WHEREAS, under the plan of finance, the City will issue initially its Combined Enterprise System Revenue Bond Anticipation Note, Series 2026 (the "Note") in a principal amount not to exceed $290,000,000, pursuant to a Note Purchase and Advance Agreement (the "Note Purchase Agreement") among the Commission, the City and PNC Bank, National Association, as the purchaser of the Note, in anticipation of the issuance of the Bonds; and

WHEREAS, the City has furnished to the Commission forms of the following documents:

(a) Note Purchase Agreement;

(b) Bond Order adopted by the City Council of the City on August 3, 2026, authorizing the issuance of Bonds; and

(c) Note Resolution adopted by the City Council of the City on August 3, 2026, authorizing the sale and issuance of the Note by the City, subject to the terms thereof; and

WHEREAS, based upon the information and evidence received in connection with such application, it is hereby determined and found by the Commission:

(i) that the proposed issuance of the Bonds and the Note, in anticipation of the issuance of the Bonds, by the City is necessary or expedient;

(ii) that the proposed amount of the proposed Bonds and the Note is adequate, when added to other monies available to the City, and not excessive for the proposed purposes thereof;

(iii) that the Project is feasible;

(iv) the City's debt management policies and procedures are good; and

(v) that the Bonds and the Note can be marketed at a reasonable interest cost to the City.

NOW, THEREFORE, BE IT RESOLVED by the Commission that the application of the City of Greensboro, North Carolina for approval of the proposed Bonds in a principal amount not to exceed $290,000,000 for the purposes set forth is hereby approved pursuant to The State and Local Government Revenue Bond Act, as amended. In addition, the issuance of the Note in anticipation of the issuance of the Bonds is hereby approved in an aggregate principal amount not to exceed $290,000,000.

Ms. Johnson seconded the motion and the foregoing resolution was adopted by unanimous vote of 9- 0.

Thereupon, Ms. Hoffmann made a motion to adopt the following resolution:

RESOLUTION CONCERNING THE PRIVATE SALE OF A CITY OF GREENSBORO, NORTH CAROLINA COMBINED ENTERPRISE SYSTEM REVENUE BOND ANTICIPATION NOTE, SERIES 2026

WHEREAS, Article 7, as amended, of Chapter 159 of the General Statutes of North Carolina authorizes the North Carolina Local Government Commission (the "Commission") to sell revenue bonds and revenue bond anticipation notes at public sale or at private sale without advertisement to any purchasers thereof at such prices as the Commission determines to be in the best interest of the issuing unit, subject to the approval of the governing board of the issuing unit; and

WHEREAS, the City of Greensboro, North Carolina (the "City") has requested the Commission to sell its Combined Enterprise System Revenue Bond Anticipation Note, Series 2026 (the "Note"), approved concurrently herewith in accordance with Article 7, as amended, of Chapter 159 of the General Statutes of North Carolina; and

WHEREAS, the Note is being issued in anticipation of the issuance of Combined Enterprise System Revenue Bonds by the City to provide interim financing for various improvements to the City's water system and sanitary sewer system (the "Project"); and

WHEREAS, the Commission desires to approve the request of the City that it sell the Note at private sale without advertisement;

NOW, THEREFORE, BE IT RESOLVED by the Commission:

Section 1. The sale of the Note at a private sale without advertisement to PNC Bank, National Association (the "Purchaser") pursuant to a Note Purchase and Advance Agreement (the "Note Purchase Agreement") among the Commission, the City and the Purchaser is hereby approved, such sale being subject to the approval of the City and satisfaction of the conditions set forth below. The Secretary or any Deputy Secretary of the Commission is hereby appointed the Designated Assistant of the Commission for the purpose of this resolution, and the Designated Assistant is hereby authorized and directed, within the terms and conditions of this resolution, to approve such changes to the Note Purchase Agreement relating to the Note, including details of the Note, as shall be satisfactory to him or her, to approve the forms of other documents relating to the Note, to execute and deliver the Note Purchase Agreement and such other documents on behalf of the Commission and to provide for the execution and delivery of the Note in accordance with the bond order and resolution of the City and the Note Purchase Agreement.

Section 2. The aggregate principal amount of the Note shall not exceed $290,000,000, and the purchase price for the Note shall be equal to the par amount thereof.

Section 3. The Note shall bear interest at a variable rate as set forth in the resolution authorizing the sale and issuance of the Note and the Note Purchase Agreement with a maximum interest rate being the lesser of (a) eighteen percent (18%) per annum and (b) the maximum rate permitted by applicable law, and the final maturity of the Note shall not exceed August 27, 2034.

Section 4. The Commission hereby determines that the sale of the Note in the manner and for the price as provided in this resolution is in the best interest of the City, provided that such sale shall be approved by the City.

Section 5. The Commission hereby approves the engagement of Womble Bond Dickinson (US) LLP as bond counsel and Davenport & Company LLC as financial advisor to the City in connection with the issuance of the Bonds and the Note. The Commission hereby also approves the Director of Financial and Administrative Services of the City serving as the registrar and paying agent for the Note.

Section 6. This resolution shall be effective immediately upon its adoption.

Ms. Johnson seconded the motion and the foregoing resolution was adopted by unanimous vote of 9 - 0.

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RESOLUTION REGARDING LATE AUDIT SUBMISSIONS / SALES TAX WITHHOLDING PROCESS – SUCCESSFUL APPEALS

Auditor Boliek made a motion to adopt the following resolution:

See **EXHIBIT 1**: "*Resolution of Successful Appeals Pursuant to Paragraph 1 of the Local Government Commission's Revised Guidelines For Successful Appeal"*.

Mr. Stith seconded the motion and the foregoing Resolution was adopted by unanimous vote of 9 – 0.

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Mr. Stith made a motion to adjourn. Mr. Hughes seconded the motion which passed by unanimous consent. The meeting adjourned at 2:28 p.m.

The next regularly scheduled meeting of the North Carolina Local Government Commission will be held on September 1, 2026, at 1:30 p.m.

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I, Jennifer Wimmer, Deputy Secretary of the North Carolina Local Government Commission, CERTIFY that the foregoing is a true and correct account of actions taken at a meeting of the North Carolina Local Government Commission duly called and held on August 4, 2026.

WITNESS my hand at Raleigh, NC, this 4th day of August, 2026.

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Jennifer Wimmer, Deputy Secretary of the
Local Government Commission of North Carolina

NORTH CAROLINA
DEPARTMENT OF STATE TREASURER

BRADFORD B. BRINER
STATE TREASURER OF NORTH CAROLINA

STATE AND LOCAL GOVERNMENT FINANCE DIVISION
AND THE LOCAL GOVERNMENT COMMISSION

DENISE H. CANADA
DIVISION DIRECTOR

RESOLUTION OF SUCCESSFUL APPEALS PURSUANT TO PARAGRAPH 1
OF THE LOCAL GOVERNMENT COMMISSION'S
REVISED GUIDELINES FOR SUCCESSFUL APPEAL

WHEREAS, pursuant to G.S. 159-34(f), the Local Government Commission ("Commission") adopted the *Revised Guidelines for Successful Appeal of Sales Tax Withholding Pursuant to Session Law 2023-59* on November 12, 2024 (the "*Revised Guidelines*"); and

WHEREAS, the counties and municipalities listed within Attachment A ("Units") failed to submit a fiscal year 2025 annual audit report as required by G.S. 159-34(a) within nine (9) months of fiscal year end; and

WHEREAS, the Secretary of the Local Government Commission ("Secretary") provided Notices of Noncompliance on April 29, 2026, to the Units as required by G.S. 159-34(e); and

WHEREAS, the Units have failed to comply with the Notice of Noncompliance and have not submitted their fiscal year 2025 annual audit report within twelve (12) months of fiscal year end; and

WHEREAS, as provided by G.S. 159-34(e), the Units are deemed to have given consent to the withholding of a portion of their sales tax distributions as provided in G.S. 159-34(g); and

WHEREAS, as provided in G.S. 159-34(f) a county or municipality may notify the Secretary in writing that it plans to appeal the action to withhold a portion of its sales tax distributions; and

WHEREAS, Paragraph 1 of the *Revised Guidelines* states, "that the Commission shall deem an appeal successful if the audit for which the noncompliance notice was issued to the county or municipality is the only audit not submitted as required pursuant to G.S. 159-34(a);" and

WHEREAS, staff of the Commission have determined, and verified with Commission records, that the Units identified in Attachment A have met the Paragraph 1 guideline for a successful appeal, namely that the fiscal year 2025 audit report is the only audit report not submitted, and that a written appeal was filed by the Unit; and

WHEREAS, Paragraph 3 of the *Revised Guidelines* states, "that the Commission may waive the requirement for a county or municipality to appear before the Commission if the appeal is considered successful based on the guideline established in Paragraph 1;" and

WHEREAS, the Commission, in accordance with Paragraph 3, hereby waives the requirement that the Units appear before the Commission; and

WHEREAS, the Commission emphasizes the importance of every unit of local government submitting the required annual audit report in a timely manner pursuant to G.S. 159-34(a); and

WHEREAS, the Commission expects all Units identified in Attachment A to make every effort to file the fiscal year 2025 audit report as soon as possible.

NOW THEREFORE, BE IT RESOLVED that:

1. The appeals filed by the Units listed in Attachment A are granted and no portion of sales tax distributions shall be withheld from those Units for the Commission's fiscal year 2025 review cycle.

2. The Commission directs the Secretary to provide written notice to the Units in Attachment A that each Unit has qualified for a successful appeal and that no portion of sales tax distributions will be withheld from the Unit.

I, Denise Canada, Secretary of the North Carolina Local Government Commission, DO HEREBY CERTIFY that the foregoing is a true and correct copy of the resolution adopted by the North Carolina Local Government Commission at its meeting held on August 4, 2026.

WITNESS my hand this 4th day of August, 2026.

Denise H. Canada

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Denise H. Canada, Secretary
North Carolina Local Government Commission

ATTACHMENT A: APPEALS BASED ON PARAGRAPH 1 OF THE LGC'S REVISED GUIDELINES FOR SUCCESSFUL APPEAL

1.	Ahoskie	19.	Peachland
2.	Aulander	20.	Pender County
3.	Bertie County	21.	Princeville[1]
4.	Boone	22.	Randleman[1]
5.	Bridgeton[1]	23.	Robbinsville[1]
6.	Caswell County	24.	Scotland County
7.	Chocowinity[1]	25.	Scotland Neck
8.	Columbus County	26.	Seagrove
9.	Dobson	27.	Stantonsburg[1]
10.	Eureka	28.	Teachey
11.	Everetts[1]	29.	Walkertown
12.	Garland	30.	Wallace
13.	Godwin	31.	Waynesville
14.	Graham County[1]	32.	Weddington
15.	Kenly[1]	33.	Wesley Chapel
16.	La Grange	34.	Whitakers[1]
17.	Lake Lure[1]	35.	Winton
18.	Middlesex		

[1] As of April 1, 2026, these units were missing two fiscal year audit reports and have since filed the fiscal year 2024 report. As a result, the fiscal year 2025 audit report is the only report not received.