



NORTH CAROLINA

DEPARTMENT OF STATE TREASURER

BRADFORD B. BRINER
STATE TREASURER OF NORTH CAROLINA

STATE AND LOCAL GOVERNMENT FINANCE DIVISION
AND THE LOCAL GOVERNMENT COMMISSION

DENISE CANADA
DIVISION DIRECTOR

North Carolina Local Government Commission Agenda

September 9, 2025

PRELIMINARY AGENDA

1. Pledge of Allegiance / Salute to the North Carolina Flag
2. Conflict of Interest Statement
3. August 1, 2025 Minutes for Approval
4. (Attachment A) OPEB Report
5. (Attachment B) UAL 265 Unit: Norwood
6. (Attachment C) Debt Approval Requests and Related Actions: FPIC Units
7. (Attachment D) Debt Approval Requests: Consent Agenda and Miscellaneous Non-Action Items
8. (Attachment E) Notice of Noncompliance Matters
9. (Attachment F) Winston-Salem / Forsyth County Schools Financial Condition

Agenda Notes

1. LGC approval of items on this agenda also includes as applicable:
 - a. A finding that the assumptions used by the unit's finance officer in preparing the statement of estimated interest pursuant to G.S. 159-55.1(a) are reasonable (**applicable only to general obligation bonds** pursuant to N.C.G.S 159-52(b) (Session Law 2022-53)).
 - b. Approval of the identified financing team (**applicable only to general obligation bonds sold by private sale** pursuant to N.C.G.S. 159-123(e) **and revenue bonds** pursuant to N.C.G.S. 159-83(a)(14)).

2. Glossary of Debt Types

• 159-153	Approval of other financing arrangements
• BAN	Bond Anticipation Notes
• CON REV	Conduit Revenue Bonds
• LFA	Lease Financing Agreement
• GAN	Grant Anticipation Notes
• GO	General Obligation Bonds
• GO BAN	General Obligation Bonds – Bond Anticipation Notes
• GO REFUNDING	General Obligation Bonds – Refunding
• IFC	Installment Financing Contract
• USDA IP	USDA Installment Purchase
• IRB	Industrial Revenue Bonds
• LOB	Limited Obligation Bonds
• LOB BAN	Limited Obligation Bonds – Bond Anticipation Notes
• LOB REFUNDING	Limited Obligation Bonds – Refunding
• REDLG	Rural Economic Development Loan & Grant Program
• REV	Revenue Bonds
• REV BAN	Revenue Bonds – Bond Anticipation Notes
• REV REFUNDING	Revenue Bonds – Refunding
• USDA Rev Bonds	USDA Revenue Bonds
• SOB	Special Obligation Bonds
• SRF	State Revolving Fund Loan
• FRL	Federal Revolving Loan

UAL Units (Attachment B)

Unit Name	Debt Type	Project Title	Amount	Page #
Norwood	LFA	Public Vehicles	\$130,289	

FPIC Units (Attachment C)

Unit Name	Debt Type	Project Title	Amount	Page #
Edenton	IFC	Project Teapot	\$6,000,000	
Edenton	LFA	Project Teapot Lease	\$7,000,000	
Edgecombe County	LOB	Multiple Projects	\$5,000,000	
Farmville	IFC	Fire Department Build – Phase 1	\$2,000,000	
Walnut Cove	SRF	Lead Service Line	\$143,816	

Consent Agenda (Attachment D)

Unit Name	Debt Type	Project Title	Amount	Page #
Beaufort	IFC	Fuel Tanks and Infrastructure	\$1,200,000	D-1
Blowing Rock	IFC	Multiple Projects	\$2,250,000	D-3
Charlotte	GO REF	GO BAN Refunding	\$201,510,000	D-5
Clayton	CON REV	Shotwell Apartments, Series 2025	\$14,500,000	D-7
Creedmoor	IFC	Police Station	\$2,750,000	D-9
Durham Housing Authority	CON REV	Sandy Ridge Villas	\$10,250,000	D-11
Durham Housing Authority	CON REV	Sandy Ridge Station	\$22,000,000	D-13
Franklin	IFC	Water Treatment Plant Project	\$3,225,000	D-15
Henderson County	LOB	Detention Center	\$78,700,000	D-17
Henderson County	LOB	Refunding	\$16,700,000	D-19
Hillsborough	SRF	Lawndale Collection System Rehabilitation	\$616,730	D-21
Inlivian Housing Redefined	CON REV	Vue at Honeywood	\$18,000,000	D-23
Jones County	IFC REDLG	Shell Buildings	\$500,000	D-25
Kannapolis	REV	Revenue Bond 2025 Lake Spillway Improvements	\$12,000,000	D-27
NC Housing Finance Agency	CON REV	NCHFA Home Ownership Revenue Bonds	\$1,250,000,000	D-29
Raleigh Housing Authority	CON REV	Union at Capital, Series 2025	\$63,000,000	D-31
Southern Shores	IFC	Fire Department	\$4,646,423	D-33
Holly Springs	REV BAN	Water Reclamation Facility	\$22,000,000	D-38
Miscellaneous Action Items				
Cary	GO BAN	GO BAN -New Draw Program	\$2,250,000	D-35
Durham Housing Authority	CON REV	Crescent Drive	\$0	D-36
Inlivian Housing Redefined	CON REV	Park Seniors	\$0	D-37
End Consent Agenda				

Other Items

Item	Vote Needed
(Attachment E) Notice of Noncompliance Matters	No
(Attachment F) Winston-Salem / Forsyth County Schools Financial Condition	No