BRADFORD B. BRINER
STATE TREASURER OF NORTH CAROLINA

STATE AND LOCAL GOVERNMENT FINANCE DIVISION AND THE LOCAL GOVERNMENT COMMISSION

DENISE CANADADIVISION DIRECTOR

North Carolina Local Government Commission Agenda November 4, 2025 PRELIMINARY AGENDA

- 1. Pledge of Allegiance / Salute to the North Carolina Flag
- 2. Conflict of Interest Statement
- 3. October 7, 2025 Minutes for Approval
- 4. (Attachment A) Consent Agenda
- 5. (Attachment B) Debt Requests from Units on the Unit Assistance List (UAL)
- 6. (Attachment C) Spencer Mountain Update to the Local Government Commission
- 7. (Attachment D) Notice of Noncompliance Follow-up Matters
- 8. (Attachment E) Designation of Distressed Units for Viable Utilities Reserve (VUR) Purposes

Agenda Notes

- 1. LGC approval of items on this agenda also includes as applicable:
 - a. A finding that the assumptions used by the unit's finance officer in preparing the statement of estimated interest pursuant to G.S. 159-55.1(a) are reasonable (applicable only to general obligation bonds pursuant to N.C.G.S 159-52(b) (Session Law 2022-53)).
 - b. Approval of the identified financing team (applicable only to general obligation bonds sold by private sale pursuant to N.C.G.S. 159-123(e) and revenue bonds pursuant to N.C.G.S. 159-83(a)(14)).

2. Glossary of Debt Types

• 159-153 Approval of other financing arrangements

BAN Bond Anticipation Notes
 CON REV Conduit Revenue Bonds
 LFA Lease Financing Agreement
 GAN Grant Anticipation Notes
 GO General Obligation Bonds

• GO BAN General Obligation Bonds – Bond Anticipation Notes

• GO REFUNDING General Obligation Bonds – Refunding

IFC Installment Financing Contract
 USDA IP USDA Installment Purchase
 IRB Industrial Revenue Bonds
 LOB Limited Obligation Bonds

LOB BAN Limited Obligation Bonds – Bond Anticipation Notes

• LOB REFUNDING Limited Obligation Bonds – Refunding

• REDLG Rural Economic Development Loan & Grant Program

• REV Revenue Bonds

• REV BAN Revenue Bonds – Bond Anticipation Notes

• REV REFUNDING Revenue Bonds – Refunding

USDA Rev Bonds
 SOB
 SRF
 FRL
 USDA Revenue Bonds
 Special Obligation Bonds
 State Revolving Fund Loan
 Federal Revolving Loan

Consent Agenda (Attachment A)

Unit Name	Debt Type	Project Title	Amount	Page#
Cape Fear Public	SRF	Southside WWTP Replacement	\$22,361,131	A-1
Utility Authority		and Capacity Upgrade/GP No. 2		
Clayton	CON REV	Pritchard Woods	\$45,000,000	A-3
Cleveland County	LOB	Justice Center and Solid Waste	\$89,000,000	A-5
Dare County	LOB	Public Works Facility	\$47,000,000	A-7
Durham Housing	CON REV	Fayette Place Phase 1	\$44,000,000	A-9
Authority				
Franklin County	LOB	Judicial Building, EMS Facility,	\$38,000,000	A-11
		and Other County Facilities		
Inlivian Housing	CON REV	Vintage on West Boulevard	\$68,000,000	A-13
Redefined				
North Carolina Housing	CON REV	Harmony Housing Development-	\$55,000,000	A-15
Finance Agency		Ladura Portfolio Multi-Family		
		Housing Revenue Bonds		
Raleigh Housing	CON REV	Moore Square Apartments	\$31,682,000	A-17
Authority				
Raleigh Housing	CON REV	Maple Ridge Apartments	\$24,500,000	A-19
Authority				
Troutman	IFC	Property and Building Purchase	\$8,700,000	A-21
The United Methodist	CON REV	NCMCC Series, 2025 Croasdaile	\$101,905,000	A-23
Retirement Homes, Inc.		Village and Wesley Pines Projects		
Winston-Salem	LOB	Landfill Expansion	\$26,550,000	A-25
Winston-Salem	REV	Water and Sewer System	\$70,000,000	A-27
		Revenue Bonds Series 2025		
	Miso	cellaneous Action Items		
Southern Pines	IFC	Property Purchase	\$0	A-29
	Miscel	laneous Non-Action Items		
King	IFC	Stand Alone	\$0	A-30
		Refunding/Refinancing for		
		Savings		
	I	End Consent Agenda		

UAL Units (Attachment B)

Unit Name	Debt Type	Project Title	Amount	Page#
Bailey	LFA	Police Vehicle Purchase	\$59,586	
Red Springs	IFC	Bucket Truck	\$192,000	
Red Springs	LFA	Police Vehicles and Other	\$385,151	
		Vehicles		
Stoneville	IFC	Police Vehicles	\$136,599	

Other Items

Unit Name	Vote Needed
(Attachment C) Spencer Mountain Update to the LGC	No
(Attachment D) Notice of Noncompliance Follow-up Matters	Yes
(Attachment E) Designation of Distressed Units for Viable Utilities Reserve	Yes
(VUR)	