



NORTH CAROLINA
DEPARTMENT OF STATE TREASURER

BRADFORD B. BRINER
STATE TREASURER OF NORTH CAROLINA

OFFICE OF THE STATE TREASURER

MEMORANDUM

TO: Management of North Carolina Local Governments Affected by Hurricane Helene

FROM: Jeff Poley, Director of Disaster Services (jeff.poley@nctreasurer.gov)

DATE: August 5, 2026

RE: Announcement of 2026 Round of Hurricane Helene Cashflow Loans

The General Assembly has appropriated an additional \$20 million for Hurricane Helene cashflow loans in the State's latest budget.

Eligible local governments affected by Hurricane Helene may apply for this funding round (the "2026 Round") by completing the application described below. **Please note:** There are two important differences between 2026 Round funding and the previous funding rounds.

First, the repayment terms associated with 2026 Round funding are different from the repayment terms associated with the previous funding rounds. Repayment of the 2026 Round funding will be due on the earlier of:

- the unit's receipt of FEMA reimbursement for the project(s) for which the 2026 Round cashflow loan was provided; or
- June 30, 2030.

Second, funding awards will no longer be made on a pro rata basis. Instead, awards will be based on demonstrated need, as determined by the Department of State Treasurer. Priority consideration will be given to (in order):

- Projects addressing public health and public safety needs;
- Projects for which the local government has already requested reimbursement from FEMA or another funding source, demonstrating that the need has already been documented; and
- Regionalization projects.

As with previous funding rounds, the Department will prepare loan agreements, promissory notes, and draft authorizing resolutions for approved applicants.

To apply for 2026 Round funding, please complete the application at the following link:

<https://forms.cloud.microsoft/g/zd1m1BPsdX>

The anticipated schedule for 2026 Round is as follows:

August 31, 2026	Final day to submit loan applications and project descriptions.
September 13, 2026 (tentative)	Funding awards communicated to applicants.
September 20, 2026	The Department begins disbursing loans for applicants whose required documentation has been completed.

The State budget also provides that repayments from the Round 1-3 cashflow loans will be used to fund future cashflow loans. Information regarding future funding rounds will be provided once the Department has received a sufficient level of repayments to make additional loans.

If you have any questions or need additional information, please feel free to contact me directly.