

ANALYSIS OF DEBT OF
NORTH CAROLINA COUNTIES AT 6-30-2024
DEPARTMENT OF STATE TREASURER
DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

<u>Counties (Population)</u>	Number of Units with Outstanding General Obligation Debt (Excluding Enterprise Debt)	Number of Units with Authorized and Unissued General Obligation Debt (Excluding Enterprise Debt)	Number of Units with Outstanding Installment Purchase Debt (Excluding Enterprise Debt)	Ratios of Total Outstanding General Obligation Debt, Authorized and Unissued General Obligation Debt and Installment Purchases (Excluding All Enterprise Debt)					
				Appraised Property Valuation (%)			Per Capita (\$)		
				Low	Average	High	Low	Average	High
250,000 and Over	7	6	8	0.168	1.654	3.350	126	2,862	4,372
100,000 to 249,999	14	5	21	0.059	0.709	1.510	80	1,038	1,832
50,000 to 99,999	11	1	21	0.067	0.643	2.515	58	839	3,570
25,000 to 49,999	6	1	23	0.008	0.396	1.227	11	622	2,883
10,000 to 24,999	2	2	18	0.042	0.439	2.167	45	620	3,442
Under 10,000	0	0	3	0.041	0.296	0.760	86	499	957
All Counties	40	15	94	0.008	1.102	3.350	11	1,718	4,372

ANALYSIS OF DEBT OF
NORTH CAROLINA COUNTIES 6-30-2024
DEPARTMENT OF STATE TREASURER
DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

Revised: 01/27/2025

Counties	Ratings			07/01/23 Population	ASSESSED PROPERTY VALUATION			GENERAL OBLIGATION BONDED DEBT AND NOTES				INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and Bond Loans; and Special Obligation Bonds	Industrial Revenue Bonds
					Total Appraised Value 2023-2024	Year of Latest Reval.	County tax rate per \$100 valuation	Enterprise	Other	Total	Authorized & Unissued G.O. B. Debt (Excluding Enterprise)	Enterprise	Other	Total		Appraised Property Value	Per Capita		
	Fitch	Moody's	S & P																

Population 250,000 and Above																															
Buncombe	Aaa	AAA	277,047	\$	51,328,895,764	2021	0.4980	\$	-	\$	19,530,000	\$	19,530,000	\$	55,270,000	\$	16,874,836	\$	368,487,164	\$	385,362,000	\$	443,287,164	0.864%	\$	1,600	\$	1,642,251	\$	-	
Cumberland	Aa2	AA	337,970		25,438,232,946	2017	0.7990		-		-		-		-		1,237,513		42,673,987		43,911,500		42,673,987	0.168%		126		44,960		0	
Durham	Aaa	AAA	337,263		51,441,275,374	2019	0.7522		-		222,055,000		222,055,000		550,240,000		53,431,044		378,445,417		431,876,462		1,150,740,417	2.237%	3,412		8,546,404		26,645,000		
Forsyth	AA+	Aaa	393,062		45,497,678,695	2021	0.6778		5,846,030		584,833,970		590,680,000		-		3,298,080		103,546,920		106,845,000		688,380,890	1.513%		1,751		3,976,000		0	
Guilford	Aaa	AAA	550,202		71,805,898,782	2022	0.7305		2,192,221		689,712,779		691,905,000		1,700,000,000		-		15,745,000		15,745,000		2,405,457,779	3.350%		4,372		-		17,480,793	
Mecklenburg	AAA	Aaa	AAA	1,162,168		287,458,075,411	2023	0.4731		51,154		1,522,838,846		1,522,890,000		2,552,225,000		-		73,526,055		73,526,055		4,148,589,901	1.443%		3,570		2,509,736		6,349,956
Union	AAA	Aaa	AAA	257,682		40,070,925,460	2021	0.5880		2,300,620		383,626,380		385,927,000		32,725,000		-		29,613,000		29,613,000		445,964,380	1.113%		1,731		431,430,000		10,000,000
Wake	AAA	Aaa	AAA	1,194,900		207,548,167,530	2020	0.6570		-		1,558,035,000		1,558,035,000		1,117,995,000		-		905,940,000		905,940,000		3,581,970,000	1.726%		2,998		-		53,862,984

Totals				4,510,294	\$	780,589,149,962			\$	10,390,025	\$	4,980,631,975	\$	4,991,022,000	\$	6,008,455,000	\$	74,841,472	\$	1,917,977,544	\$	1,992,819,017	\$	12,907,064,519	1.654%	\$	2,862	\$	448,149,350	\$	114,338,733
---------------	--	--	--	------------------	-----------	------------------------	--	--	-----------	-------------------	-----------	----------------------	-----------	----------------------	-----------	----------------------	-----------	-------------------	-----------	----------------------	-----------	----------------------	-----------	-----------------------	---------------	-----------	--------------	-----------	--------------------	-----------	--------------------

Population 100,000 - 249,999																															
Alamance	Aa1	AA+		181,097	\$	25,251,922,187	2023	0.4320	\$	-	\$	174,660,000	\$	174,660,000	\$	5,170,000	\$	-	\$	1,022,629	\$	1,022,629	\$	180,852,629	0.716%	\$	999	\$	-	\$	-
Brunswick	AAA	Aaa	AAA	160,440		50,322,119,946	2023	0.3420		377,363		117,887,637		118,265,000		-		-		12,515,000		12,515,000		130,402,637	0.259%		813		283,290,939		0
Cabarrus	AAA	Aaa	AAA	242,880		32,387,274,806	2020	0.7400		-		12,520,000		12,520,000		-		6,502,556		283,437,362		289,939,918		295,957,362	0.914%		1,219		-		0
Catawba	Aa2	AA		166,196		30,522,452,702	2023	0.3985		-		-		-		-		691,521		123,887,022		124,578,543		123,887,022	0.406%		745		59,193,274		0
Cleveland	Aa3	A+		100,498		11,225,098,974	2021	0.6875		-		-		-		-		-		37,639,095		37,639,095		37,639,095	0.335%		375		-		0
Craven				103,605		14,076,143,740	2023	0.4448		-		-		-		-		7,406,401		8,263,599		15,670,000		8,263,599	0.059%		80		10,516,347		0
Davidson	Aa1	AA+		176,388		18,664,931,196	2021	0.5400		189,555		14,795,445		14,985,000		-		4,037,448		49,196,017		53,233,465		63,991,462	0.343%		363		-		0
Gaston	Aaa	AA+		240,820		33,174,235,713	2023	0.6100		-		122,820,000		122,820,000		190,000,000		-		18,910,000		18,910,000		331,730,000	1.000%		1,378		2,928,867		3,000,000
Harnett	Aa2	AA		140,984		15,510,548,105	2022	0.5910		-		81,250,000		81,250,000		-		12,283,235		63,721,321		76,004,556		144,971,321	0.935%		1,028		9,710,000		0
Henderson	Aa2	AA		120,597		24,511,906,730	2023	0.4310		-		-		-		-		10,000,000		125,337,857		135,337,857		125,337,857	0.511%		1,039		35,377,746		0
Iredell	AAA	Aaa	AA+	202,038		40,848,407,941	2023	0.5000		-		115,787,632		115,787,632		94,490,000		-		35,198,000		35,198,000		245,475,632	0.601%		1,215		-		0
Johnston	Aaa	AAA		241,049		27,475,388,917	2019	0.6900		-		183,900,000		183,900,000		147,000,000		63,572,969		72,338,031		135,911,000		403,238,031	1.468%		1,673		253,563,664		0
Moore	Aa1	AA+		107,861		21,959,827,442	2023	0.3300		-		116,070,000		116,070,000		-		20,688,530		80,334,470		101,023,000		196,404,470	0.894%		1,821		982,030		0
New Hanover	Aaa	AAA		239,514		50,661,154,886	2021	0.4500		-		207,055,000		207,055,000		-		13,216,438		166,646,137		179,862,574		373,701,137	0.738%		1,560		7,994,579		0
Onslow	Aa1	AA		213,447		21,076,314,518	2022	0.6550		-		16,230,000		16,230,000		-		-		183,320,000		183,320,000		199,550,000	0.947%		935		-		0
Orange	AAA	Aaa	AAA	150,913		22,865,742,002	2021	0.8353		-		107,345,000		107,345,000		-		13,797,711		169,197,644		182,995,354		276,542,644	1.209%		1,832		-		0
Pitt	AA+	Aa1	AA+	174,842		16,647,033,099	2020	0.6841		-		11,130,000		11,130,000		-		722,148		109,292,440		110,014,588		120,422,440	0.723%		689		1,057,826		0
Randolph	Aa3	AA		146,496		17,227,005,904	2023	0.5000		-		-		-		-		3,566,667		109,466,979		113,033,646		109,466,979	0.635%		747		-		0
Robeson				116,438		8,286,933,704	2018	0.7700		4,964,661		-		4,964,661		-		-		20,876,286		20,876,286		20,876,286	0.252%		179		-		0
Rowan	AA+	Aa2	AA	152,450		19,973,615,601	2023	0.5800		-		2,475,000		2,475,000		45,000,000		17,103,877		49,712,570		66,816,447		97,187,570	0.487%		638		-		0
Wayne	Aa3	AA-		117,748		9,508,140,976	2019	0.7425		-		-		-		-		-		143,618,864		143,618,864		143,618,864	1.510%		1,220		-		0

Totals				3,496,301	\$	512,176,199,089			\$	5,531,580	\$	1,283,925,714	\$	1,289,457,293	\$	481,660,000	\$	173,589,500	\$	1,863,931,322	\$	2,037,520,822	\$	3,629,517,036	0.709%	\$	1,038	\$	664,615,271	\$	3,000,000
---------------	--	--	--	------------------	-----------	------------------------	--	--	-----------	------------------	-----------	----------------------	-----------	----------------------	-----------	--------------------	-----------	--------------------	-----------	----------------------	-----------	----------------------	-----------	----------------------	---------------	-----------	--------------	-----------	--------------------	-----------	------------------

Population 50,000 - 99,999																															
Burke	Aa3			89,974	\$	10,468,589,376	2023	0.5600	\$	-	\$	-	\$	-	\$	-	\$	-	\$	33,375,000	\$	33,375,000	\$	33,375,000	0.319%	\$	371	\$	979,004	\$	-
Caldwell				81,960		8,788,702,887	2021	0.6300		-		-		-		-		-		25,514,098		25,514,098		25,514,098	0.290%		311		-		0
Carteret	AAA	Aa1	AA+	70,268		17,593,730,828	2020	0.3400		-		49,080,000		49,080,000		-		-		-		-		49,080,000	0.279%		698		280,000		0
Chatham		Aa2	AAA	81,248		15,071,155,717	2021	0.6850		-		-		-		-		3,543,891		180,762,890		184,306,780		180,762,890	1.199%		2,225		622,924		0
Columbus		A1		50,389		4,412,842,620	2021	0.8050		-		-		-		-		10,590,000		2,935,343		13,525,343		2,935,343	0.067%		58		-		47,100,000
Franklin	AA+	Aa2	AA	77,561		7,675,053,043	2018	0.7850		-		23,071,000		23,071,000		-		4,863,694		17,342,286		22,205,980		40,413,286	0.527%		521		11,864,494		0
Granville		Aa2	AA	62,174		5,417,841,243	2018	0.8400		-		4,927,000		4,927,000		-		4,576,058		43,202,077		47,778,136		48,129,077	0.888%		774		-		0
Haywood			AA+	63,949		10,200,104,344	2021	0.5500		-		4,099,000		4,099,000		-		-		30,051,000		30,051,000		34,150,000	0.335%		534		-		0
Hoke		Aa2	A+	55,054		4,829,664,311	2022	0.7300		898,000		-		898,000		-		6,185,659		38,892,783		45,078,442		38,892,783	0.805%		706		10,545,000		0
Lee		Aa2	AA	67,308		9,494,992,099	2023	0.6500		-		39,950,000		39,950,000		-		14,687,015		46,368,049		61,055,064		86,318,049	0.909%		1,282		-		0
Lenoir		Aa2	AA-	53,966		4,653,282,102	2017	0.8450		-		17,532,000		17,532,000		-		-		6,475,000		6,475,000		24,007,000	0.516%		445		-		0
Lincoln	AAA	Aa1	AA+	94,819		18,982,503,332	2023	0.4990		-		13,772,000		13,772,000		-		5,301,497		63,751,170		69,052,667		77,523,170	0.408%		818		56,505,483		0
Nash		Aa2	AA	97,802		9,132,259,308	2017	0.6700		-		4,650,000		4,650,000		-		187,500		47,672,000		47,859,500		52,322,000	0.573%		535		5,986,078		0
Pender		Aa2	AA	67,464		9,577,325,779	2019	0.7375		13,559,000		56,870,000		70,429,000		178,000,000		40,956,235		5,993,765		46,950,000		240,863,765	2.515%		3,570		14,857,958		2,999,586
Rockingham		Aa3	A+	92,416		8,636,506,668	2019	0.6950		-		-		-		-		477,893		45,946,843		46,424,735		45,946,843	0.532%		497		-		0
Rutherford	AA	Aa3	AA-	64,692		10,905,512,640	2023	0.4540		439,180		85,820		525,000		-		-		34,793,839		34,793,839		34,879,659	0.320%		539		49,710		0
Sampson		A1	A+	59,514		5,279,563,888	2019	0.8250		-		-		-		-		-		91,450,000		91,450,000		91,450,000	1.732%		1,537		4,964,679		0

ANALYSIS OF DEBT OF
NORTH CAROLINA COUNTIES 6-30-2024
DEPARTMENT OF STATE TREASURER
DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

Revised: 01/27/2025

Counties	Ratings			07/01/23 Population	ASSESSED PROPERTY VALUATION			GENERAL OBLIGATION BONDED DEBT AND NOTES				INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and Bond Loans; and Special Obligation Bonds	Industrial Revenue Bonds
	Fitch	Moody's	S & P		Total Appraised Value 2023-2024	Year of Latest Reval.	County tax rate per \$100 valuation	Enterprise	Other	Total	Authorized & Unissued G.O. B. Debt (Excluding Enterprise)	Enterprise	Other	Total		Appraised Property Value	Per Capita		

Population 50,000 - 99,999 continued

Stanly				64,999	\$	7,050,505,694	2021	0.6100	\$	-	\$	-	\$	-	\$	-	\$	22,593,994	\$	22,593,994	\$	22,593,994	0.320%	\$	348	\$	8,076,074	\$	-
Surry		Aa2	AA-	71,774		7,620,542,048	2021	0.5520		-		330,000		330,000	-	3,645,273		69,353,668		72,998,941		69,683,668	0.914%		971	-	-	-	0
Watauga		Aa3	AA	54,972		14,247,334,002	2022	0.3180		-		-		-	-	55,390,000		55,390,000		55,390,000		55,390,000	0.389%		1,008	-	-	-	0
Wilkes		A1	AA-	65,987		6,344,087,650	2019	0.6600		-		-		-	-	43,680,000		43,680,000		43,680,000		43,680,000	0.689%		662	-	-	-	0
Wilson		Aa3		78,792		8,178,602,381	2016	0.7300		-		-		-	-	6,425,000		17,221,831		23,646,831		17,221,831	0.211%		219	-	-	-	0

Totals				1,567,082	\$	204,560,701,960			\$	14,896,180	\$	214,366,820	\$	229,263,000	\$	178,000,000	\$	101,439,714	\$	922,765,635	\$	1,024,205,350	\$	1,315,132,455	0.643%	\$	839	\$	114,731,402	\$	50,099,586
--------	--	--	--	-----------	----	-----------------	--	--	----	------------	----	-------------	----	-------------	----	-------------	----	-------------	----	-------------	----	---------------	----	---------------	--------	----	-----	----	-------------	----	------------

Population 25,000 - 49,999

Alexander				36,231	\$	4,042,218,934	2023	0.6700	\$	-	\$	-	\$	-	\$	-	\$	1,317,000	\$	1,317,000	\$	1,317,000	0.033%	\$	36	\$	10,833,423	\$	-	
Ashe				26,694		5,990,663,110	2023	0.4400		-		-		-		-		10,033,000		10,033,000		10,033,000	0.167%		376		-		0	
Beaufort		A1		44,003		6,452,978,317	2018	0.6250		-		5,846,000		5,846,000	-			28,645,000		2,533,287		31,178,287	0.130%		190		-		0	
Bladen		A1		29,153		3,546,737,376	2022	0.7850		-		-		-				5,290,000		4,312,989		9,602,989	0.122%		148		-		0	
Cherokee				29,691		4,149,104,250	2020	0.6100		-		-		-				-		314,973		314,973	0.008%		11		56,551		0	
Currituck			AA	31,396		8,654,201,399	2021	0.5600		-		-		-				4,250,000		63,540,000		67,790,000	0.734%		2,024		5,885,000		0	
Dare		AA+	Aa2	AA	38,019		17,524,247,869	2020	0.4005		-		-	-				18,588,461		109,596,130		128,184,592	0.625%		2,883		19,190,000		0	
Davie			Aa2	AA+	44,249		5,725,407,239	2021	0.7330		-		35,750,000		35,750,000	-			9,135,000		9,135,000		44,885,000	0.784%		1,014		13,941,783		0
Duplin			A1	AA-	49,178		5,048,595,126	2017	0.7350		-		-		-			8,676,667		38,251,667		46,928,333	0.758%		778		490,566		0	
Edgecombe			A1	AA-	48,491		3,543,057,592	2017	0.9500		-		1,977,000		1,977,000	-			5,661,585		15,558,415		21,220,000	0.495%		362		-		0
Halifax				46,616		4,317,754,870	2020	0.7600		10,971,122		-		10,971,122	-			-		11,226,672		11,226,672	0.260%		241		3,287,813		0	
Jackson				44,274		12,274,379,011	2021	0.3800		-		17,332,000		17,332,000	-			117,300		14,976,515		15,093,815	0.263%		730		-		0	
Macon			Aa3	AA-	38,152		12,947,312,615	2023	0.2700		-		-		-			1,512,415		17,539,754		19,052,169	0.135%		460		2,132,087		0	
McDowell				44,521		6,402,685,320	2023	0.5675		-		-		-				17,561,596		17,561,596		17,561,596	0.274%		394		-		0	
Montgomery				25,833		3,817,867,096	2020	0.6150		-		-		-				3,110,497		5,522,482		2,412,482	0.063%		93		4,508,597		0	
Pasquotank			A+	41,417		4,497,194,963	2022	0.6200		-		-		-				7,092,497		7,092,497		7,092,497	0.158%		171		5,604,593		0	
Person			Aa3		39,461		5,435,021,393	2021	0.7225		-		1,218,669		1,218,669	-			384,000		15,736,925		16,120,925	0.312%		430		-		81,500,000
Richmond				42,068		3,724,786,929	2016	0.8300		-		3,797,000		3,797,000	-			2,639,831		8,676,169		11,316,000	0.335%		297		5,754,000		0	
Scotland			A	33,567		2,566,288,877	2019	0.9900		-		-		-				4,059,773		31,475,537		35,535,310	1.227%		938		-		0	
Stokes				45,493		4,983,750,340	2021	0.6600		-		-		-				-		12,137,273		12,137,273	0.244%		267		-		0	
Transylvania			Aa1	AA	33,193		7,251,634,430	2021	0.6033		-		-		-			68,000,000		-		5,830,320	5,830,320	73,830,320	1.018%	2,224		-		0
Vance				41,263		3,026,199,453	2016	0.8900		-		-		-				-		10,348,861		10,348,861	0.342%		251		-		0	
Yadkin				37,722		4,045,388,858	2023	0.6500		-		-		-				-		10,071,722		10,071,722	0.249%		267		2,843,943		0	

Totals				890,685	\$	139,967,475,367			\$	10,971,122	\$	65,920,669	\$	76,891,791	\$	68,000,000	\$	82,935,528	\$	419,678,786	\$	502,614,314	\$	553,599,455	0.396%	\$	622	\$	74,528,354	\$	81,500,000
--------	--	--	--	---------	----	-----------------	--	--	----	------------	----	------------	----	------------	----	------------	----	------------	----	-------------	----	-------------	----	-------------	--------	----	-----	----	------------	----	------------

Population 10,000 - 24,999

Alleghany				11,513	\$	2,091,984,690	2021	0.5970	\$	-	\$	-	\$	-	\$	-	\$	1,914,948	\$	1,914,948	\$	1,914,948	0.092%	\$	166	\$	-	\$	-	
Anson				21,619		2,355,947,602	2018	0.7770		-		-		-		-		983,198		983,198		983,198	0.042%		45		5,543,976		0	
Avery				17,510		6,139,548,244	2022	0.4000		-		-		-		-		8,549,004		8,549,004		8,549,004	0.139%		488		-		0	
Bertie			A3	A	16,856		1,489,973,167	2020	0.8650		-		-		-	7,275,000		15,224,802		22,499,802		15,224,802	1.022%		903		-		0	
Camden				10,737		1,706,002,655	2023	0.7300		-		-		-	33,000,000		632,336		3,960,750		4,593,086		36,960,750	2.167%		3,442		-	0	
Caswell				22,461		1,795,673,010	2016	0.7350		-		12,471,000		12,471,000	23,450,000		-		2,409,212		2,409,212		38,330,212	2.135%		1,707		-	0	
Chowan				13,710		1,942,291,221	2022	0.6650		-		-		-		-		38,607,950		38,607,950		38,607,950	1.988%		2,816		-		0	
Clay				11,725		2,164,609,469	2018	0.4300		-		-		-		-	420,126		5,209,179		5,629,305		5,209,179	0.241%		444		187,825		0
Gates				10,297		1,018,689,426	2017	0.8400		-		-		-		-		5,740,000		5,740,000		5,740,000	0.563%		557		-		0	
Greene				20,153		1,376,341,559	2021	0.7860		-		-		-		-		-		-		0				15,005,390		-	0	
Hertford				18,772		1,821,084,039	2019	0.8400		-		-		-		-		9,651,871		9,651,871		9,651,871	0.530%		514		-		70,000,000	
Madison				21,753		2,929,992,220	2020	0.5000		-		-		-		-		5,887,664		5,887,664		5,887,664	0.201%		271		-		0	
Martin				21,183		2,151,314,778	2017	0.8100		-		-		-		-	11,055,000		1,686,506		12,741,506		1,686,506	0.078%		80		-		0
Mitchell				14,721		2,493,327,288	2022	0.5600		-		-		-		-		-		-		0				-		-	0	
Northampton				16,503		2,751,658,736	2023	0.8350		7,342,814		1,482,186		8,825,000		-		-		-		-	1,482,186		0.054%		90		-	0
Pamlico				12,521		2,023,500,611	2020	0.6250		-		-		-		-		-		-		0				-		2,245,502		0
Perquimans				13,278		1,925,540,122	2016	0.6400		-		-		-		-	414,044		3,794,584		4,208,628		3,794,584	0.197%		286		489,164		0
Polk				19,742		3,714,288,732	2021	0.5343		-		-		-		-		12,912,456		12,912,456		12,912,456	0.348%		654		-		-	0
Swain				13,827		2,063,421,569	2021	0.3600		-		-		-		-	58,500		3,550,833		3,609,333		3,550,833	0.172%		257		-		0
Warren				18,615		2,868,781,049	2017	0.8100		-		-		-		-	8,970,000		2,923,873		11,893,873		2,923,873	0.102%		157		415,707		0
Washington				10,548		1,034,910,473	2021	0.8500		-		-		-		-		19,796,000		19,796,000		19,796,000	1.913%		1,877		2,920,925		-	0

ANALYSIS OF DEBT OF
NORTH CAROLINA COUNTIES 6-30-2024
DEPARTMENT OF STATE TREASURER
DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

Revised: 01/27/2025

Counties	Ratings			07/01/23 Population	ASSESSED PROPERTY VALUATION			GENERAL OBLIGATION BONDED DEBT AND NOTES					INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and Bond Loans; and Special Obligation Bonds Other Debt **	Industrial Revenue Bonds													
					Total Appraised Value 2023-2024	Year of Latest Reval.	County tax rate per \$100 valuation	Enterprise	Other	Total	Authorized & Unissued G.O. B. Debt (Excluding Enterprise)	Enterprise	Other	Total	Appraised Property Value		Per Capita																
	Fitch	Moody's	S & P																														
Population 10,000 - 24,999 continued																																	
Yancey				18,524	\$	2,509,760,679	2016	0.6000	\$	-	\$	-	\$	-	\$	-	\$	7,904,337	\$	7,904,337	\$	7,904,337	0.315%	\$	427	\$	-	\$	10,000,000				
Totals				356,568	\$	50,368,641,339			\$	7,342,814	\$	13,953,186	\$	21,296,000	\$	56,450,000	\$	28,825,006	\$	150,707,168	\$	179,532,175	\$	221,110,354	0.439%	\$	620	\$	26,808,489	\$	80,000,000		
Population 9,999 and Below																																	
Graham				7,985	\$	1,683,164,021	2023	0.5900	\$	-	\$	-	\$	-	\$	-	\$	-	\$	3,433,000	\$	3,433,000	\$	3,433,000	0.204%	\$	430	\$	-	\$	-		
Hyde				4,671		978,246,609	2017	1.0450		536,387		-		536,387		-		-		400,359		400,359		400,359	0.041%		86		1,181,000		0		
Jones				9,208		1,159,458,736	2022	0.7400		-		-		-		-		-		8,811,045		8,811,045		8,811,045	0.760%		957		561,787		0		
Tyrrell				3,480		450,249,370	2017	0.9500		-		-		-		-		-		-		-		0				4,166,000		0			
Totals				25,344	\$	4,271,118,736			\$	536,387	\$	-	\$	536,387	\$	-	\$	-	\$	-	\$	12,644,404	\$	12,644,404	\$	12,644,404	0.296%	\$	499	\$	5,908,787	\$	-
All Counties				10,846,274	\$	1,691,933,286,453			\$	49,668,108	\$	6,558,798,363	\$	6,608,466,471	\$	6,792,565,000	\$	461,631,221	\$	5,287,704,860	\$	5,749,336,081	\$	18,639,068,223	1.102%	\$	1,718	\$	1,334,741,652	\$	328,938,319		

* Includes only debt approved by the Local Government Commission (LGC). Certain types of installment purchase debt leases, etc. are excluded from LGC approval per statute, i.e., motor vehicles, certain short-term financings and USDA loans

** Other Debt includes: Revenue Bonds and BANS; Revolving Loans: State Bond Loans: Special Obligation Bonds, and COP's

ANALYSIS OF DEBT OF
NORTH CAROLINA MUNICIPALITIES AT 6-30-2024
DEPARTMENT OF STATE TREASURER
DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

<u>Municipalities (Population)</u>	Number of Units with Outstanding General Obligation Debt (Excluding Enterprise Debt)	Number of Units with Authorized and Unissued General Obligation Debt (Excluding Enterprise Debt)	Number of Units with Outstanding Installment Purchase Debt (Excluding Enterprise Debt)	Ratios of Total Outstanding General Obligation Debt, Authorized and Unissued General Obligation Debt and Installment Purchases (Excluding All Enterprise Debt)					
				Appraised Property Valuation (%)			Per Capita (\$)		
				Low	Average	High	Low	Average	High
100,000 and Over	10	9	10	0.513	0.977	1.415	681	1,671	2,374
50,000 to 99,999	9	5	12	0.079	0.610	1.383	63	899	2,008
25,000 to 49,999	11	6	20	0.134	0.642	2.374	-	1,032	4,192
10,000 to 24,999	7	4	32	0.020	0.296	3.799	-	419	4,481
5,000 to 9,999	3	1	31	0.009	0.127	2.212	-	216	3,029
2,500 to 4,999	1	0	37	0.007	0.112	1.478	-	186	5,165
1,000 to 2,499	2	1	26	0.012	0.128	1.678	-	309	9,197
500 to 999	0	1	6	0.014	0.214	1.914	-	350	28,862
Under 500	0	1	8	0.017	0.394	1.291	-	776	77,733
All Municipalities	43	28	182	0.007	0.681	3.799	-	1,122	77,733

ANALYSIS OF DEBT OF
NORTH CAROLINA MUNICIPALITIES 6-30-2024
DEPARTMENT OF STATE TREASURER
DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

Revised: 01/27/2025

Municipalities	Ratings			7/1/2023 Population	ASSESSED PROPERTY VALUATION		GENERAL OBLIGATION BONDED DEBT AND NOTES				INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and State Bond Loans; and Special Obligation Bonds	
	Fitch	Moody's	S & P		Total Appraised Value 2023-2024	Tax Rate per \$100 Valuation	Enterprise	Other	Total	Authorized & Unissued G.O.B. Debt (Excluding Enterprise)	Enterprise	Other	Total		Appraised Property Value	Per Capita		Other Debt **
Population 100,000 and Over																		
Cary	AAA	Aaa	AAA	181,488	\$ 35,582,006,617	0.3450	\$ 55,975,999	\$ 180,289,001	\$ 236,265,000	\$ 100,000,000	\$ -	\$ 5,650,000	\$ 5,650,000	\$ 285,939,001	0.804%	\$ 1,576	\$ 163,350,000	
Charlotte	AAA	Aaa	AAA	911,609	220,685,561,459	0.2604	8,110,115	1,025,389,885	1,033,500,000	470,076,271	278,230,000	482,942,139	761,172,139	1,978,408,295	0.896%	2,170	3,558,605,693	
Concord	AAA	Aaa	AAA	113,371	16,063,580,717	0.4800	-	42,000,000	42,000,000	18,000,000	2,705,000	22,449,213	25,154,213	82,449,213	0.513%	727	43,490,000	
Durham	AAA	Aaa	AAA	297,981	41,858,618,192	0.5577	4,209,924	83,795,076	88,005,000	41,180,000	55,078,342	206,601,658	261,680,000	331,576,734	0.792%	1,113	40,645,000	
Fayetteville		Aa1	AA+	209,975	14,915,146,224	0.5395		24,142	29,440,000	97,000,000	37,863,157	16,530,450	54,393,607	142,946,308	0.958%	681	545,272,553	
Greensboro		Aaa	AAA	302,756	38,568,421,370	0.6725		206,580	286,388,420	91,110,000	145,621,140	16,113,860	161,735,000	393,612,280	1.021%	1,300	222,175,000	
High Point	AA+	Aa1	AAA	117,206	13,499,885,360	0.6175	4,718,000	60,084,000	64,802,000	24,000,000	27,385,000	19,344,000	46,729,000	103,428,000	0.766%	882	161,014,656	
Raleigh	AAA	Aaa	AAA	489,921	82,197,180,362	0.4330	10,011,884	302,138,116	312,150,000	557,808,215	56,809,470	303,035,530	359,845,000	1,162,981,861	1.415%	2,374	792,305,418	
Wilmington	AA+	Aaa	AAA	123,756	22,584,103,122	0.3950		69,765,000	69,765,000	-	100,128,764	141,623,736	241,752,500	211,388,736	0.936%	1,708	15,595,000	
Winston-Salem		Aaa	AAA	255,417	27,685,093,433	0.6610	-	225,525,000	225,525,000	32,870,000	44,235,258	67,882,742	112,118,000	326,277,742	1.179%	1,277	441,269,375	
Totals				3,003,480	\$ 513,639,596,856		\$ 83,256,644	\$ 2,304,790,356	\$ 2,388,047,000	\$ 1,432,044,486	\$ 748,056,130	\$ 1,282,173,330	\$ 2,030,229,460	\$ 5,019,008,171	0.977%	\$ 1,671	\$ 5,983,722,695	
Population 50,000 to 99,999																		
Apex		Aaa	AAA	71,992	\$ 12,502,104,463	0.4400	\$ 26,100,000	\$ 79,960,000	\$ 106,060,000	\$ 24,500,000	\$ 2,384,584	\$ 15,115,761	\$ 17,500,345	\$ 119,575,761	0.956%	\$ 1,661	\$ 17,032,000	
Asheville		Aaa	AAA	97,036	20,362,659,081	0.4030	-	64,755,000	64,755,000	-	3,550,356	28,539,644	32,090,000	93,294,644	0.458%	961	85,719,368	
Burlington				60,380	8,598,361,362	0.4836		925,000	925,000	-	-	5,965,123	5,965,123	6,890,123	0.080%	114	19,994,000	
Chapel Hill		Aaa	AAA	63,288	9,652,402,388	0.5720	1,890,000	41,786,000	43,676,000	15,645,000	42,759,767	17,951,233	60,711,000	75,382,233	0.781%	1,191	-	
Gastonia	AA	Aa2	AA	83,983	11,204,324,025	0.4700	189,141	44,004,859	44,194,000	41,810,000	24,689,872	840,128	25,530,000	86,654,988	0.773%	1,032	94,387,569	
Greenville		Aa2	AA	92,136	8,255,665,883	0.4895	955,582	14,099,418	15,055,000	-	1,677,835	17,661,001	19,338,836	31,760,419	0.385%	345	183,443,750	
Huntersville		Aaa	AAA	64,147	15,777,569,753	0.1760	-	25,714,000	25,714,000	58,000,000	-	32,535,000	32,535,000	116,249,000	0.737%	1,812	-	
Jacksonville		Aa3		72,543	4,647,645,875	0.6000	-	-	-	-	2,717,497	7,282,503	10,000,000	7,282,503	0.157%	100	31,538,339	
Kannapolis		Aa3	AA	57,706	6,234,117,197	0.6300	-	-	-	-	54,486,631	44,521,856	99,008,486	44,521,856	0.714%	772	57,155,374	
Mooreville		Aaa	AA+	56,517	12,589,205,176	0.4836	-	25,360,000	25,360,000	-	4,730,387	26,034,613	30,765,000	51,394,613	0.408%	909	34,164,000	
Rocky Mount	AA	Aa2	AA-	55,427	4,448,286,798	0.6850	-	-	-	-	3,387,785	3,500,679	6,888,464	3,500,679	0.079%	63	31,243,382	
Wake Forest	AAA	Aaa	AAA	54,242	7,876,330,021	0.5050	-	22,774,000	22,774,000	75,000,000	-	11,167,679	11,167,679	108,941,679	1.383%	2,008	-	
Totals				829,397	\$ 122,148,672,022		\$ 29,134,723	\$ 319,378,277	\$ 348,513,000	\$ 214,955,000	\$ 140,384,712	\$ 211,115,221	\$ 351,499,932	\$ 745,448,498	0.610%	\$ 899	\$ 554,677,781	
Population 25,000 to 49,999																		
Asheboro				27,819	\$ 3,542,428,020	0.7100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ 2,135,637	
Clayton		Aa1	AA+	30,151	3,303,845,293	0.6000	-	17,010,000	17,010,000	-	3,855,000	5,191,000	9,046,000	22,201,000	0.672%	736	121,775,000	
Cornelius			AAA	31,792	11,500,962,668	0.1731	-	16,400,000	16,400,000	20,355,000	-	2,177,855	2,177,855	38,932,855	0.339%	1,225	-	
Fuquay-Varina		Aaa	AAA	41,010	6,470,989,767	0.4550	5,000,000	40,130,000	45,130,000	20,000,000	-	18,264,000	18,264,000	78,394,000	1.211%	1,912	94,152,000	
Garner		Aa1	AAA	38,211	5,889,999,850	0.6270	56,989	50,181,011	50,238,000	47,380,000	661,642	949,358	1,611,000	98,510,369	1.673%	2,578	-	
Goldsboro			AA	34,239	2,643,454,206	0.7300	3,448,536	8,145,464	11,594,000	-	4,480,714	8,915,286	13,396,000	17,060,751	0.645%	498	14,179,803	
Hickory		Aa1	AA+	45,415	8,500,510,260	0.4550	-	32,250,000	32,250,000	-	26,424,130	5,750,000	32,174,130	38,000,000	0.447%	837	8,205,025	
Holly Springs		Aa1	AAA	46,052	8,131,803,934	0.4216	6,261,456	31,683,544	37,945,000	118,000,000	-	43,354,462	43,354,462	193,038,006	2.374%	4,192	14,416,274	
Indian Trail		Aa1	AAA	43,740	6,223,478,962	0.1850	-	12,334,000	12,334,000	-	-	2,389,000	2,389,000	14,723,000	0.237%	337	-	
Kernersville				27,876	4,221,794,067	0.5590	-	-	-	-	15,071,250	19,032,616	34,103,866	19,032,616	0.451%	683	400,000	
Leland		Aa2		30,264	6,316,988,345	0.2300	-	-	-	-	6,623,353	18,057,576	24,680,928	18,057,576	0.286%	597	-	
Matthews		Aa1	AAA	30,101	7,385,750,195	0.2665	-	2,800,000	2,800,000	35,000,000	-	268,154	268,154	38,068,154	0.515%	1,265	-	
Mint Hill				27,152	5,752,459,488	0.2250	-	-	-	-	-	19,300,000	19,300,000	19,300,000	0.336%	711	-	
Monroe		Aa3	AA	37,275	5,566,170,690	0.5025	-	-	-	-	32,035,017	16,869,983	48,905,000	16,869,983	0.303%	453	32,835,000	
Morrisville	AAA	Aaa	AAA	32,431	6,936,552,323	0.3900	-	33,690,000	33,690,000	20,500,000	-	2,325,000	2,325,000	56,515,000	0.815%	1,743	-	
New Bern				33,917	4,938,818,281	0.3800	-	-	-	-	600,000	19,287,648	19,887,648	19,287,648	0.391%	569	17,538,161	
Salisbury	AA-			37,805	4,381,202,800	0.6160	-	-	-	-	-	23,591,000	23,591,000	23,591,000	0.538%	624	34,369,573	
Sanford	AA+	Aa2		32,371	4,537,959,222	0.5350	-	5,950,000	5,950,000	-	2,533,492	11,114,002	13,647,494	17,064,002	0.376%	527	41,267,089	
Statesville				30,560	4,752,083,024	0.5176	-	-	-	-	-	8,646,000	8,646,000	8,646,000	0.182%	283	14,779,514	

ANALYSIS OF DEBT OF
NORTH CAROLINA MUNICIPALITIES 6-30-2024
DEPARTMENT OF STATE TREASURER
DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

Revised: 01/27/2025

Municipalities	Ratings			7/1/2023 Population	ASSESSED PROPERTY VALUATION		GENERAL OBLIGATION BONDED DEBT AND NOTES					INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and State Bond Loans; and Special Obligation Bonds
							Enterprise	Other	Total	Authorized & Unissued G.O.B. Debt (Excluding Enterprise)	Enterprise	Other	Total	Appraised Property Value		Per Capita	Other Debt **	
	Fitch	Moody's	S & P		Total Appraised Value 2023-2024	Tax Rate per \$100 Valuation												
Population 25,000 to 49,999 continued																		
Thomasville	Aa3			27,984	\$ 2,365,541,907	0.6200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,158,000	\$ 14,158,000	\$ 14,158,000	0.599%	\$ 506	\$ 25,236,593
Wilson	AA	Aa2	AA-	48,098	4,768,834,552	0.5750	-	-	-	-	-	21,058,388	6,402,612	27,461,000	6,402,612	0.134%	133	71,033,912
Totals				734,263	\$ 118,131,627,854		\$ 14,766,980	\$ 250,574,020	\$ 265,341,000	\$ 261,235,000	\$ 113,342,985	\$ 246,043,552	\$ 359,386,538	\$ 757,852,572	0.642%	\$ 1,032	\$ 492,323,581	
Population 10,000 to 24,999																		
Albemarle				17,058	\$ 1,421,225,894	0.6100	\$ -	\$ -	\$ -	\$ -	\$ 2,960,000	\$ 4,252,940	\$ 7,212,940	\$ 4,252,940	0.299%	\$ 249	\$ 18,598,406	
Archdale				12,104	1,537,104,814	0.3100	-	-	-	-	-	133,637	-	133,637	-	-	-	
Belmont				17,356	3,337,998,216	0.4550	-	-	-	-	-	500,000	11,817,024	12,317,024	11,817,024	0.354%	681	1,413,042
Boone				20,022	3,239,168,943	0.3750	22,829,000	-	22,829,000	-	-	-	-	-	-	-	6,713,000	
Carrboro	Aa1	AAA		21,319	2,884,249,704	0.6044	-	1,850,000	1,850,000	-	-	-	12,024,333	12,024,333	13,874,333	0.481%	651	-
Clemmons				21,495	2,749,793,964	0.1500	-	-	-	-	-	-	-	-	-	-	-	
Davidson	Aaa	AAA		15,826	4,405,595,346	0.2660	-	19,265,000	19,265,000	6,940,000	-	-	3,213,000	3,213,000	29,418,000	0.668%	1,859	-
Eden				15,390	1,073,601,767	0.6090	-	-	-	-	-	764,906	1,493,939	2,258,845	1,493,939	0.139%	97	23,169,651
Elizabeth City				19,643	1,803,152,324	0.5900	-	-	-	-	-	106,016	870,000	976,016	870,000	0.048%	44	583,016
Elon				11,454	1,029,167,617	0.3500	-	-	-	-	-	-	-	-	-	-	-	
Graham				20,330	2,348,114,373	0.2899	-	-	-	-	-	2,207,000	-	2,207,000	-	-	1,771,542	
Harrisburg				21,019	3,212,329,897	0.4350	-	1,402,500	1,402,500	2,350,000	2,151,718	8,829,768	10,981,487	12,582,268	0.392%	599	1,905,000	
Havelock				17,479	1,144,045,968	0.6800	-	-	-	-	-	-	-	-	-	-	9,543,436	
Henderson				14,454	945,080,200	0.7500	-	-	-	-	-	-	332,000	332,000	332,000	0.035%	23	28,306,574
Hendersonville		AA		16,830	3,028,063,761	0.4900	-	387,000	387,000	-	14,035,105	25,646,895	39,682,000	26,033,895	0.860%	1,547	57,469,476	
Hope Mills				18,035	1,327,672,506	0.4600	-	-	-	-	-	772,727	-	772,727	-	-	483,599	
Kings Mountain				11,600	2,123,657,575	0.4800	-	-	-	-	-	6,513,517	-	6,513,517	-	-	17,416,832	
Kinston				19,242	1,461,581,997	0.7700	-	-	-	-	-	1,666,000	-	1,666,000	-	-	12,823,011	
Knightdale				20,957	2,752,720,310	0.4500	-	1,000,000	1,000,000	-	-	-	15,017,194	15,017,194	16,017,194	0.582%	764	-
Laurinburg				14,987	862,494,950	0.4000	-	-	-	-	-	-	5,967,121	5,967,121	5,967,121	0.692%	398	7,150,000
Lenoir				18,766	2,973,882,643	0.5700	-	-	-	-	-	2,200,000	583,579	2,783,579	583,579	0.020%	31	17,187,879
Lewisville				13,656	1,734,501,644	0.1770	-	-	-	-	-	-	1,400,000	1,400,000	1,400,000	0.081%	103	-
Lexington				20,179	1,841,403,457	0.6500	-	-	-	-	-	2,485,648	21,135,593	23,621,240	21,135,593	1.148%	1,047	-
Lincolnton				11,764	1,587,974,500	0.5000	-	-	-	-	-	-	-	-	-	-	-	
Lumberton				19,168	1,755,666,902	0.6500	-	-	-	-	-	406,005	1,071,782	1,477,787	1,071,782	0.061%	56	1,979,059
Mebane				20,018	4,235,266,772	0.3700	-	-	-	-	-	-	3,976,000	3,976,000	3,976,000	0.094%	199	11,653,028
Morehead City				10,050	2,443,079,813	0.3800	-	-	-	-	-	-	8,379,063	8,379,063	8,379,063	0.343%	834	10,713,500
Morganton				18,260	2,673,077,758	0.5000	-	-	-	-	-	3,165,577	2,825,741	5,991,319	2,825,741	0.106%	155	5,984,406
Mount Airy				10,664	1,337,557,438	0.6000	-	-	-	-	-	3,061,500	-	3,061,500	-	-	627,005	
Mount Holly	Aa1	AA+		19,309	3,120,396,539	0.4050	-	678,000	678,000	-	3,090,797	11,212,750	14,303,546	11,890,750	0.381%	616	3,059,263	
Newton				13,452	2,009,652,703	0.4500	-	-	-	-	-	7,194,794	7,953,697	15,148,492	7,953,697	0.396%	591	3,040,716
Pinehurst				18,885	5,906,366,613	0.2300	-	-	-	-	-	-	-	-	-	-	-	
Pineville				10,995	3,695,671,275	0.2850	-	-	-	-	-	-	18,000,000	18,000,000	18,000,000	0.487%	1,637	-
Reidsville				14,773	1,230,660,550	0.7390	-	-	-	-	-	857,599	-	857,599	-	-	14,777,897	
Roanoke Rapids				14,662	1,319,993,999	0.6610	-	-	-	-	-	-	663,510	663,510	663,510	0.050%	45	6,873,396
Rolesville				11,268	1,625,549,251	0.4600	-	-	-	-	-	-	6,905,000	6,905,000	6,905,000	0.425%	613	-
Shelby				22,105	2,753,342,406	0.5175	-	5,200,000	5,200,000	4,000,000	-	-	4,106,667	4,106,667	13,306,667	0.483%	602	45,199,959
Smithfield				12,135	1,644,285,788	0.5700	-	-	-	-	-	576,405	647,225	1,223,630	647,225	0.039%	53	12,121,780
Southern Pines				16,896	4,395,815,577	0.2900	-	-	-	-	-	-	11,096,890	11,096,890	11,096,890	0.252%	657	-
Spring Lake				11,619	471,916,286	0.6500	1,016,000	-	1,016,000	-	-	265,312	386,168	651,480	386,168	0.082%	33	1,152,500
Stallings				17,438	2,779,305,272	0.1860	-	-	-	-	-	-	1,459,000	1,459,000	1,459,000	0.052%	84	-
Summerfield				11,157	2,075,636,681	0.0275	-	-	-	-	-	-	-	-	-	-	-	
Tarboro				10,664	998,509,527	0.4600	-	-	-	-	-	-	-	-	-	-	287,568	
Waxhaw				23,353	3,350,241,071	0.3850	-	-	-	-	-	-	21,962,000	21,962,000	21,962,000	0.656%	940	-
Waynesville				10,646	1,650,197,313	0.4392	-	-	-	-	-	-	3,624,840	3,624,840	3,624,840	0.220%	340	526,365
Weddington				14,267	3,484,708,276	0.0450	-	-	-	-	-	-	-	-	-	-	-	

ANALYSIS OF DEBT OF
NORTH CAROLINA MUNICIPALITIES 6-30-2024
DEPARTMENT OF STATE TREASURER
DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

Revised: 01/27/2025

Municipalities	Ratings			7/1/2023 Population	ASSESSED PROPERTY VALUATION		GENERAL OBLIGATION BONDED DEBT AND NOTES					INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and State Bond Loans; and Special Obligation Bonds
							Enterprise	Other	Total	Authorized & Unissued G.O.B. Debt (Excluding Enterprise)	Enterprise	Other	Total	Appraised Property Value		Per Capita	Other Debt **	
	Fitch	Moody's	S & P		Total Appraised Value 2023-2024	Tax Rate per \$100 Valuation												
Population 10,000 to 24,999 continued																		
Wendell				13,550	\$ 1,598,347,075	0.4700	\$ -	\$ -	\$ -	\$ 50,000,000	\$ 86,825	\$ 10,723,156	\$ 10,809,981	\$ 60,723,156	3.799%	\$ 4,481	\$ -	
Winterville				10,883	1,039,325,481	0.4750	-	-	-	-	1,432,952	794,409	2,227,361	794,409	0.076%	73	4,361,027	
Totals				767,182	\$ 108,419,152,736		\$ 23,845,000	\$ 29,782,500	\$ 53,627,500	\$ 63,290,000	\$ 56,634,041	\$ 228,371,284	\$ 285,005,325	\$ 321,443,784	0.296%	\$ 419	\$ 329,278,276	
Population 5,000 to 9,999																		
Aberdeen				9,531	\$ 1,627,446,483	0.4200	\$ -	\$ -	\$ -	\$ -	\$ 4,722,000	\$ 4,722,000	\$ 4,722,000	\$ 4,722,000	0.290%	\$ 495	\$ -	
Angier				7,058	768,476,965	0.4900	218,667	-	218,667	-	934,833	-	934,833	-	-	-	5,828,000	
Archer Lodge				5,322	434,553,817	0.3000	-	-	-	-	-	520,000	520,000	520,000	0.120%	98	-	
Ayden				5,068	327,233,831	0.5400	-	-	-	-	2,316,667	-	2,316,667	-	-	-	5,028,244	
Bessemer City				5,648	819,972,829	0.4500	-	-	-	-	-	1,567,524	1,567,524	1,567,524	0.191%	278	7,069,816	
Black Mountain				8,585	1,705,021,569	0.3210	-	-	-	-	427,512	632,545	1,060,058	632,545	0.037%	74	397,583	
Boiling Spring Lakes				6,729	921,493,381	0.1900	-	-	-	20,000,000	-	379,999	379,999	20,379,999	2.212%	3,029	-	
Brevard				7,843	1,349,115,392	0.4800	-	-	-	-	-	2,102,950	2,102,950	2,102,950	0.156%	268	17,476,735	
Butner				8,092	715,153,694	0.4250	-	-	-	-	-	-	-	-	-	-	-	
Carolina Beach	Aa3			6,791	3,097,209,682	0.2150	-	-	-	-	277,333	4,189,670	4,467,004	4,189,670	0.135%	617	19,857,996	
Carolina Shores				5,495	1,055,355,038	0.1000	-	-	-	-	-	-	-	-	-	-	-	
Cherryville	AA-			6,327	701,320,151	0.4800	4,950,000	3,025,000	7,975,000	-	-	-	-	3,025,000	0.431%	478	-	
Clinton				8,540	903,149,499	0.4000	-	-	-	-	-	82,197	82,197	82,197	0.009%	10	6,359,379	
Conover				8,719	1,988,988,600	0.3950	-	-	-	-	4,826,330	3,108,478	7,934,807	3,108,478	0.156%	357	1,830,097	
Cramerton				5,731	1,156,643,406	0.4450	-	-	-	-	-	3,149,693	3,149,693	3,149,693	0.272%	550	-	
Creedmoor				5,105	382,475,656	0.6150	-	-	-	-	-	-	-	-	-	-	-	
Dallas				6,252	557,068,264	0.4200	-	-	-	-	1,934,717	768,376	2,703,094	768,376	0.138%	123	-	
Dunn				8,606	1,135,594,594	0.5000	135,000	-	135,000	-	1,374,209	3,335,028	4,709,237	3,335,028	0.294%	388	9,644,287	
Fletcher				8,221	1,852,484,020	0.2800	-	-	-	-	-	1,320,000	1,320,000	1,320,000	0.071%	161	-	
Forest City				7,394	1,743,764,914	0.5900	-	-	-	-	630,758	-	630,758	-	-	-	242,032	
Gibsonville				9,547	1,098,444,015	0.4900	-	-	-	-	1,125,948	-	1,125,948	-	-	-	2,644,447	
Granite Falls				5,100	542,241,519	0.4485	-	-	-	-	-	-	-	-	-	-	2,261,840	
Hamlet				5,880	324,596,110	0.7600	-	-	-	-	-	-	-	-	-	-	-	
Hillsborough	AA			9,996	1,642,774,350	0.5870	-	-	-	-	-	2,077,579	2,077,579	2,077,579	0.126%	208	22,182,789	
Holly Ridge				5,075	810,923,300	0.3400	-	-	-	-	-	80,000	80,000	80,000	0.010%	16	-	
Kill Devil Hills				7,852	3,122,953,063	0.3550	-	-	-	-	-	3,356,217	3,356,217	3,356,217	0.107%	427	372,813	
King				7,582	815,266,277	0.4700	-	-	-	-	3,895,421	659,547	4,554,968	659,547	0.081%	87	7,130,049	
Locust				5,301	738,842,577	0.3600	-	-	-	-	-	-	-	-	-	-	-	
Long View				5,163	528,571,688	0.4900	-	-	-	-	-	-	-	-	-	-	-	
Marion				7,718	763,719,734	0.5500	-	-	-	-	133,978	-	133,978	-	-	-	374,685	
Marvin				6,751	1,671,399,777	0.0600	-	-	-	-	-	944,000	944,000	944,000	0.056%	140	-	
Midland				5,259	673,763,662	0.2200	-	-	-	-	-	-	-	-	-	-	434,748	
Mills River				7,428	2,316,727,228	0.1700	-	-	-	-	-	2,261,128	2,261,128	2,261,128	0.098%	304	-	
Mocksville				6,439	1,187,617,417	0.2900	-	-	-	-	-	504,167	504,167	504,167	0.042%	78	3,121,301	
Nashville				5,871	468,743,096	0.6100	-	-	-	-	-	3,525,500	3,525,500	3,525,500	0.752%	600	-	
Oak Island	A+			9,712	6,744,252,081	0.1600	-	-	-	-	-	-	-	-	-	-	59,898,481	
Oak Ridge				8,039	1,503,814,096	0.0800	-	-	-	-	-	2,783,333	2,783,333	2,783,333	0.185%	346	-	
Oxford				8,986	584,084,866	0.6400	-	-	-	-	-	902,378	902,378	902,378	0.154%	100	26,806,539	
Pittsboro				5,364	1,023,916,417	0.4400	-	-	-	-	-	-	-	-	-	-	686,251	
Pleasant Garden				5,049	552,429,941	0.0800	-	-	-	-	-	-	-	-	-	-	-	
Rockingham				8,943	709,746,427	0.5800	-	-	-	-	-	-	-	-	-	-	-	
Roxboro				8,127	786,881,344	0.8000	-	-	-	-	1,636,419	1,439,391	3,075,810	1,439,391	0.183%	177	22,433,977	
Saint James				7,932	3,483,219,713	0.0600	-	-	-	-	-	1,028,449	1,028,449	1,028,449	0.030%	130	-	
Sawmills				5,095	314,106,832	0.2000	-	-	-	-	-	1,345,500	1,345,500	1,345,500	0.428%	264	35,284	
Selma				6,712	585,431,705	0.6000	-	-	-	-	-	711,667	711,667	711,667	0.122%	106	2,186,365	
Siler City				7,909	648,123,609	0.5400	-	-	-	-	4,228,000	-	4,228,000	-	-	-	1,999,635	

ANALYSIS OF DEBT OF
NORTH CAROLINA MUNICIPALITIES 6-30-2024
DEPARTMENT OF STATE TREASURER
DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

Revised: 01/27/2025

Municipalities	Ratings			7/1/2023 Population	ASSESSED PROPERTY VALUATION		GENERAL OBLIGATION BONDED DEBT AND NOTES					INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and State Bond Loans; and Special Obligation Bonds
							Enterprise	Other	Total	Authorized & Unissued G.O.B. Debt (Excluding Enterprise)	Enterprise	Other	Total	Appraised Property Value		Per Capita	Other Debt **	
	Fitch	Moody's	S & P		Total Appraised Value 2023-2024	Tax Rate per \$100 Valuation												
Population 5,000 to 9,999 continued																		
Stokesdale				6,274	\$ -	0.0000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Trinity				7,134	996,051,058	0.1000	11,580,083	-	11,580,083	-	-	-	-	-	-	-	-	367,994
Troutman				5,520	1,292,298,449	0.5000	-	-	-	-	40,390	1,226,327	1,266,717	1,226,327	0.095%	222	1,539,408	
Unionville				6,842	915,139,542	0.0200	-	-	-	-	-	-	-	-	-	-	-	-
Walkertown				5,893	659,130,952	0.2000	-	-	-	-	-	-	-	-	-	-	-	-
Washington				9,705	961,766,087	0.5800	-	-	-	-	500,003	7,125,189	7,625,191	7,125,189	0.741%	734	3,248,762	
Wesley Chapel				9,263	1,630,230,542	0.0129	-	-	-	-	-	-	-	-	-	-	-	-
Whispering Pines				5,465	1,022,760,364	0.3200	-	-	-	-	999,000	666,000	1,665,000	666,000	0.065%	122	-	
Williamston				5,019	450,736,575	0.8900	-	-	-	-	-	-	-	-	-	-	-	3,336,278
Woodfin				8,066	1,303,800,260	0.3300	-	3,800,000	3,800,000	-	-	2,197,000	2,197,000	5,997,000	0.460%	743	-	
Zebulon	Aa2		AA	8,326	1,821,002,328	0.5750	-	1,000,000	1,000,000	-	-	-	-	1,000,000	0.055%	120	-	
Totals				401,394	\$ 67,938,028,786		\$ 16,883,750	\$ 7,825,000	\$ 24,708,750	\$ 20,000,000	\$ 25,281,518	\$ 58,711,831	\$ 83,993,349	\$ 86,536,831	0.127%	\$ 216	\$ 234,795,812	
Population 2,500 to 4,999																		
Ahoskie				4,658	\$ 330,404,728	0.8100	\$ 8,500,477	\$ -	\$ 8,500,477	\$ -	\$ -	\$ 173,757	\$ 173,757	\$ 173,757	0.053%	\$ 37	\$ 1,664,232	
Beaufort				4,851	1,254,656,477	0.4600	-	-	-	-	-	4,395,000	4,395,000	4,395,000	0.350%	906	23,699,680	
Belville				2,576	347,640,367	0.1100	-	-	-	-	-	543,611	543,611	543,611	0.156%	211	-	
Benson				4,270	406,010,318	0.5900	-	-	-	-	197,874	216,552	414,426	216,552	0.053%	51	4,187,473	
Bermuda Run				3,334	667,453,037	0.1500	-	-	-	-	-	-	-	-	-	-	-	-
Boiling Springs				4,783	335,413,796	0.3800	-	-	-	-	-	814,000	814,000	814,000	0.243%	170	157,702	
Burgaw				3,717	376,699,126	0.5200	-	-	-	-	-	1,350,000	1,350,000	1,350,000	0.358%	363	2,480,158	
Cajah's Mountain				2,736	-	0.0000	-	-	-	-	-	-	-	-	-	-	-	-
Canton				4,514	711,234,988	0.5400	-	-	-	-	-	413,333	413,333	413,333	0.058%	92	1,658,489	
Carthage				2,975	424,272,148	0.5050	-	-	-	-	-	599,893	599,893	599,893	0.141%	202	6,218,000	
China Grove				4,656	537,852,372	0.5000	-	-	-	-	-	-	-	-	-	-	-	376,748
Eastover				3,678	373,984,207	0.2050	-	-	-	-	-	-	-	-	-	-	-	-
Edenton				4,458	651,543,842	0.4300	-	-	-	-	72,600	2,029,192	2,101,792	2,029,192	0.311%	455	5,083,509	
Elizabethtown				3,253	320,292,532	0.6150	-	-	-	-	-	1,839,506	1,839,506	1,839,506	0.574%	565	692,630	
Elkin				4,213	560,375,051	0.5500	-	-	-	-	469,627	-	469,627	-	-	-	-	1,243,109
Emerald Isle				4,018	3,222,744,365	0.1650	-	-	-	-	-	240,000	240,000	240,000	0.007%	60	-	
Erwin				4,659	387,211,305	0.4800	-	-	-	-	-	-	-	-	-	-	-	-
Fairview				3,605	667,718,954	0.0200	-	-	-	-	-	400,000	400,000	400,000	0.060%	111	-	
Farmville				4,489	389,760,705	0.4900	-	-	-	-	-	3,666,667	3,666,667	3,666,667	0.941%	817	9,180,720	
Flat Rock				3,619	1,472,101,155	0.1190	-	-	-	-	-	-	-	-	-	-	-	-
Franklin				4,297	1,037,944,566	0.3300	-	-	-	-	242,313	280,000	522,313	280,000	0.027%	65	4,487,513	
Franklinton				2,908	185,338,180	0.7500	-	-	-	-	-	50,000	50,000	50,000	0.027%	17	-	
Gamewell				3,735	-	0.0000	-	-	-	-	-	-	-	-	-	-	-	-
Granite Quarry				3,189	422,118,979	0.4400	-	-	-	-	-	-	-	-	-	-	-	-
Green Level				3,403	212,829,307	0.2600	-	-	-	-	812,936	-	812,936	-	-	-	-	1,319,062
Grifton				2,947	127,480,089	0.6300	-	847,000	847,000	-	-	-	-	847,000	0.664%	287	991,196	
Haw River				2,526	266,251,780	0.4400	-	-	-	-	-	-	-	-	-	-	-	929,422
Hudson				3,891	369,379,649	0.4300	-	-	-	-	-	-	-	-	-	-	-	-
Jamestown				3,794	630,924,853	0.5850	-	-	-	-	-	408,333	408,333	408,333	0.065%	108	-	
Kitty Hawk				3,791	1,549,385,482	0.3000	-	-	-	-	-	-	-	-	-	-	-	3,012,257
La Grange				2,656	148,700,838	0.5320	-	-	-	-	-	2,197,501	2,197,501	2,197,501	1.478%	827	13,625,873	
Lake Park				3,417	390,949,354	0.2025	-	-	-	-	-	-	-	-	-	-	-	-
Landis				3,909	497,536,004	0.4900	4,186,000	-	4,186,000	-	-	-	-	-	-	-	-	127,616
Liberty				2,677	297,982,261	0.5500	-	-	-	-	-	347,513	347,513	347,513	0.117%	130	30,321	
Lillington				4,890	618,634,396	0.5200	-	-	-	-	-	1,000,000	1,000,000	1,000,000	0.162%	204	-	
Louisburg				3,187	308,200,076	0.5000	-	-	-	-	-	-	-	-	-	-	-	2,671,509
Lowell				3,827	669,216,592	0.4900	-	-	-	-	-	-	-	-	-	-	-	-

ANALYSIS OF DEBT OF
NORTH CAROLINA MUNICIPALITIES 6-30-2024
DEPARTMENT OF STATE TREASURER
DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

Revised: 01/27/2025

Municipalities				7/1/2023 Population	ASSESSED PROPERTY VALUATION		GENERAL OBLIGATION BONDED DEBT AND NOTES					INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and State Bond Loans; and Special Obligation Bonds
	Ratings				Total Appraised Value 2023-2024	Tax Rate per \$100 Valuation	Enterprise	Other	Total	Authorized & Unissued G.O.B. Debt (Excluding Enterprise)	Enterprise	Other	Total	Appraised Property Value		Per Capita		
	Fitch	Moody's	S & P															
Population 2,500 to 4,999 continued																		
Maiden				3,845	\$ 2,565,664,490	0.3800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,415,000	\$ 5,415,000	\$ 5,415,000	0.211%	\$ 1,408	\$ -	
Marshville				2,573	264,081,651	0.4900	-	-	-	-	-	1,106,625	1,106,625	1,106,625	0.419%	430	1,380,746	
Midway				4,954	442,935,670	0.0500	-	-	-	-	-	-	-	-	-	-	-	
Mineral Springs				3,334	436,223,955	0.0210	-	-	-	-	-	-	-	-	-	-	-	
Mount Olive				4,588	298,805,533	0.6700	3,816,000	-	3,816,000	-	-	-	-	-	-	-	2,281,000	
Nags Head		Aa2		3,233	3,142,149,066	0.3300	-	-	-	-	1,605,000	16,698,566	18,303,566	16,698,566	0.531%	5,165	-	
Newport				4,428	423,378,297	0.5450	1,630,185	-	1,630,185	-	-	-	-	-	-	-	4,429,317	
North Wilkesboro				4,392	514,129,572	0.5200	-	-	-	-	-	-	-	-	-	-	1,775,876	
Pembroke				3,072	241,884,659	0.6400	379,919	-	379,919	-	-	571,875	571,875	571,875	0.236%	186	-	
Plymouth				3,163	211,605,982	0.5400	-	-	-	-	-	62,500	62,500	62,500	0.030%	20	1,485,361	
Raeform				4,673	603,078,838	0.4800	-	-	-	-	560,793	-	560,793	-	-	-	6,196,698	
Randleman				4,689	620,989,379	0.6300	-	-	-	-	173,333	-	173,333	-	-	-	695,677	
Ranlo				4,714	498,647,095	0.4500	-	-	-	-	-	-	-	-	-	-	-	
Red Oak				3,454	-	0.0000	-	-	-	-	-	-	-	-	-	-	-	
Red Springs				3,090	210,446,222	0.6400	-	-	-	-	470,339	-	470,339	-	-	-	3,599,483	
Richlands				2,520	226,239,133	0.3800	-	-	-	-	-	-	-	-	-	-	-	
River Bend		Aa3	AA+	2,874	451,186,855	0.2400	700,000	-	700,000	-	-	-	-	-	-	-	109,248	
Rural Hall				3,445	523,501,696	0.3100	-	-	-	-	-	-	-	-	-	-	-	
Rutherfordton				3,664	545,634,943	0.4700	-	-	-	-	-	1,248,309	1,248,309	1,248,309	0.229%	341	597,149	
Shallotte				4,992	1,099,936,831	0.2876	-	-	-	-	-	-	-	-	-	-	-	
Southern Shores				3,173	1,703,715,744	0.2358	-	-	-	-	-	-	-	-	-	-	3,327,325	
Southport				4,685	1,595,931,936	0.2750	-	-	-	-	-	1,135,200	1,135,200	1,135,200	0.071%	242	-	
Spencer				3,381	378,650,842	0.5500	-	-	-	-	-	-	-	-	-	-	-	
Spindale				4,273	382,742,685	0.5720	-	-	-	-	-	-	-	-	-	-	6,093,413	
Stanley				4,333	622,326,067	0.4900	-	-	-	-	-	455,110	455,110	455,110	0.073%	105	3,619,267	
Sunset Beach				4,631	2,864,582,189	0.1600	-	-	-	-	-	1,386,842	1,386,842	1,386,842	0.048%	299	-	
Surf City				4,798	2,011,751,156	0.4100	-	-	-	-	2,000,000	2,174,363	4,174,363	2,174,363	0.108%	453	6,962,646	
Swansboro				4,256	723,038,699	0.3500	-	-	-	-	-	432,276	432,276	432,276	0.060%	102	-	
Swepsonville				2,739	-	0.0000	-	-	-	-	-	-	-	-	-	-	76,500	
Sylva				2,518	523,655,301	0.4500	-	-	-	-	-	-	-	-	-	-	-	
Tabor City				3,850	195,912,950	0.6000	580,234	-	580,234	-	-	-	-	-	-	-	769,636	
Tobaccoville				2,631	262,824,867	0.0500	-	-	-	-	-	-	-	-	-	-	-	
Trent Woods				4,075	912,213,986	0.1700	-	-	-	-	-	-	-	-	-	-	-	
Troy				2,998	285,582,617	0.4800	-	-	-	-	-	-	-	-	-	-	-	
Valdese				4,962	578,951,316	0.5150	991,000	-	991,000	-	-	-	-	-	-	-	4,505,274	
Wadesboro				4,921	369,719,341	0.5560	-	-	-	-	-	715,000	715,000	715,000	0.193%	145	-	
Wallace				3,476	277,386,473	0.6200	-	-	-	-	-	204,378	204,378	204,378	0.074%	59	4,705,798	
Wallburg				3,200	364,955,016	0.0500	-	-	-	-	-	-	-	-	-	-	-	
Warsaw				2,735	259,180,703	0.5700	-	-	-	-	-	-	-	-	-	-	4,448,628	
Weaverville				4,807	1,263,255,080	0.3500	1,132,000	-	1,132,000	-	-	-	-	-	-	-	2,336,000	
Wentworth				2,682	-	0.0000	-	-	-	-	-	85,400	85,400	85,400	-	32	-	
Whiteville				4,720	539,764,466	0.5100	-	-	-	-	-	1,906,781	1,906,781	1,906,781	0.353%	404	4,997,617	
Wilkesboro				3,693	729,862,956	0.4800	-	-	-	-	1,459,923	262,500	1,722,423	262,500	0.036%	71	2,533,539	
Wilson's Mills				2,827	357,060,794	0.4200	-	-	-	-	-	1,184,693	1,184,693	1,184,693	0.332%	419	2,833,000	
Windsor				3,230	156,709,068	0.1600	-	-	-	-	-	-	-	-	-	-	1,970,680	
Wingate				4,413	193,598,025	0.3400	-	-	-	-	360,425	-	360,425	-	-	-	1,403,807	
Yadkinville				3,026	378,748,354	0.4200	-	-	-	-	-	-	-	-	-	-	-	
Youngsville				2,940	365,876,708	0.6400	-	-	-	-	-	2,254,658	2,254,658	2,254,658	0.616%	767	-	
Totals				317,776	\$ 52,788,759,085		\$ 21,915,815	\$ 847,000	\$ 22,762,815	\$ -	\$ 8,425,163	\$ 58,264,936	\$ 66,690,099	\$ 59,111,936	0.112%	\$ 186	\$ 156,970,904	

ANALYSIS OF DEBT OF
NORTH CAROLINA MUNICIPALITIES 6-30-2024
DEPARTMENT OF STATE TREASURER
DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

Revised: 01/27/2025

Municipalities	Ratings			7/1/2023 Population	ASSESSED PROPERTY VALUATION		GENERAL OBLIGATION BONDED DEBT AND NOTES				INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and State Bond Loans; and Special Obligation Bonds
					Total Appraised Value 2023-2024	Tax Rate per \$100 Valuation	Enterprise	Other	Total	Authorized & Unissued G.O.B. Debt (Excluding Enterprise)	Enterprise	Other	Total		Appraised Property Value	Per Capita	
	Fitch	Moody's	S & P													Other Debt **	
Population 1,000 to 2,499																	
Alamance				1,041	188,847,741	0.1450	-	-	-	-	-	-	-	-	-	-	76,791
Andrews				1,703	123,640,770	0.5200	-	-	-	-	-	-	-	-	-	-	984,041
Atlantic Beach				1,397	1,942,692,660	0.2150	-	-	-	-	-	5,793,576	5,793,576	5,793,576	0.298%	4,147	-
Badin				1,877	66,982,074	0.4475	-	-	-	-	-	-	-	-	-	-	-
Banner Elk				1,174	366,013,066	0.4600	-	-	-	-	1,000,000	250,000	1,250,000	250,000	0.068%	213	-
Bayboro				1,135	47,233,023	0.2700	-	-	-	-	-	-	-	-	-	-	-
Belhaven				1,379	113,288,448	0.5900	1,490,000	-	1,490,000	-	-	160,000	160,000	160,000	0.141%	116	490,172
Bethel				1,376	77,707,597	0.6500	-	-	-	-	-	-	-	-	-	-	-
Beulaville				1,122	109,650,794	0.4600	363,734	-	363,734	-	-	-	-	-	-	-	2,209,000
Biltmore Forest				1,412	908,731,273	0.3450	-	-	-	-	-	378,947	378,947	378,947	0.042%	268	263,340
Biscoe				1,857	190,379,734	0.5600	-	-	-	-	-	-	-	-	-	-	793,864
Bladenboro				1,625	106,441,149	0.6400	-	-	-	-	-	-	-	-	-	-	-
Blowing Rock			AA+	1,391	1,685,186,029	0.3900	2,185,729	7,221,271	9,407,000	-	540,000	2,090,232	2,630,232	9,311,503	0.553%	6,694	506,055
Boonville				1,203	102,662,236	0.4900	-	-	-	-	-	-	-	-	-	-	2,263,058
Broadway				1,373	154,341,409	0.4400	-	-	-	-	-	-	-	-	-	-	-
Bryson City				1,500	247,628,408	0.3500	662,000	-	662,000	-	-	-	-	-	-	-	890,211
Burnsville				1,585	179,768,972	0.5200	-	-	-	-	-	-	-	-	-	-	913,473
Calabash				2,289	549,937,904	0.0580	-	-	-	-	-	-	-	-	-	-	-
Cape Carteret				2,343	471,093,802	0.2100	-	-	-	-	-	-	-	-	-	-	-
Cedar Point				1,914	472,088,905	0.1475	-	187,500	187,500	275,000	-	668,360	668,360	1,130,860	0.240%	591	-
Chadbourn				1,556	91,510,114	0.6200	1,255,000	-	1,255,000	-	-	-	-	-	-	-	1,572,000
Claremont				1,764	783,863,320	0.4175	-	-	-	-	-	-	-	-	-	-	-
Clyde				1,422	112,828,223	0.4300	-	-	-	-	-	-	-	-	-	-	243,935
Coats				2,224	167,296,231	0.4900	-	-	-	-	-	-	-	-	-	-	-
Columbus				1,079	153,349,797	0.5225	-	-	-	-	-	63,457	63,457	63,457	0.041%	59	3,635,830
Connelly Springs				1,567	181,372,000	0.0500	-	-	-	-	-	-	-	-	-	-	-
Denton				1,557	161,213,860	0.6000	-	-	-	-	9,324	-	9,324	-	-	-	1,994,180
Dobson				1,550	204,387,507	0.4300	-	-	-	-	-	153,846	153,846	153,846	0.075%	99	678,000
Dortches				1,132	-	0.0000	-	-	-	-	-	-	-	-	-	-	-
Drexel				1,799	166,441,075	0.3500	-	-	-	-	-	-	-	-	-	-	259,097
East Spencer				1,643	171,588,766	0.6600	1,323,000	-	1,323,000	-	-	-	-	-	-	-	-
Elm City				1,203	72,334,921	0.7000	2,456,000	-	2,456,000	-	-	-	-	-	-	-	66,619
Enfield				1,786	91,690,523	0.9270	1,366,500	-	1,366,500	-	-	-	-	-	-	-	209,300
Fairmont				2,186	132,831,675	0.7300	1,902,335	-	1,902,335	-	-	-	-	-	-	-	311,000
Four Oaks				2,491	278,894,626	0.4750	-	-	-	-	-	-	-	-	-	-	427,000
Foxfire Village				1,444	315,899,276	0.2900	-	-	-	-	-	-	-	-	-	-	-
Franklinville				1,225	69,504,070	0.4750	-	-	-	-	-	-	-	-	-	-	358,276
Fremont				1,190	61,503,161	0.6800	482,500	-	482,500	-	-	-	-	-	-	-	45,600
Glen Alpine				1,567	146,852,673	0.2900	-	-	-	-	-	-	-	-	-	-	-
Hemby Bridge				1,713	-	0.0000	-	-	-	-	-	-	-	-	-	-	-
Hertford				1,968	140,552,922	0.6500	3,783,000	-	3,783,000	-	-	-	-	-	-	-	1,483,667
Highlands				1,119	2,982,128,912	0.1022	-	-	-	-	-	10,291,667	10,291,667	10,291,667	0.345%	9,197	699,900
Hildebran				1,708	238,748,368	0.1500	-	-	-	-	-	-	-	-	-	-	-
Holden Beach				1,054	2,393,406,820	0.1400	-	-	-	-	1,550,188	3,358,090	4,908,277	3,358,090	0.140%	3,186	3,600,000
Jefferson				1,628	233,366,028	0.2950	-	-	-	-	-	-	-	-	-	-	-
Jonesville				2,340	225,179,366	0.5000	33,000	-	33,000	-	-	-	-	-	-	-	2,131,000
Kenly				1,636	177,012,769	0.6300	-	-	-	-	20,087	-	20,087	-	-	-	943,000
Kure Beach				2,228	1,292,953,947	0.2658	-	-	-	-	882,005	3,235,955	4,117,960	3,235,955	0.250%	1,452	63,334
Lake Lure				1,426	1,302,916,186	0.3570	-	-	-	-	-	698,371	698,371	698,371	0.054%	490	2,344,152

ANALYSIS OF DEBT OF
NORTH CAROLINA MUNICIPALITIES 6-30-2024
DEPARTMENT OF STATE TREASURER
DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

Revised: 01/27/2025

Municipalities	Ratings			7/1/2023 Population	ASSESSED PROPERTY VALUATION		GENERAL OBLIGATION BONDED DEBT AND NOTES				INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and State Bond Loans; and Special Obligation Bonds	
							Enterprise	Other	Total	Authorized & Unissued G.O.B. Debt (Excluding Enterprise)	Enterprise	Other	Total		Appraised Property Value	Per Capita		Other Debt **
	Fitch	Moody's	S & P		Total Appraised Value 2023-2024	Tax Rate per \$100 Valuation												
Population 1,000 to 2,499 continued																		
Lake Waccamaw				1,267	\$ 296,677,623	0.2200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	1,986,672
Laurel Park				2,320	684,131,915	0.3950	-	-	-	-	-	-	-	-	-	-	-	-
Lucama				1,028	39,534,840	0.5500	569,000	-	569,000	-	-	-	-	-	-	-	-	241,358
Madison				2,157	246,161,198	0.7300	138,000	-	138,000	-	-	41,023	41,023	41,023	0.017%	19	-	-
Maggie Valley				1,931	539,570,617	0.4000	-	-	-	-	-	-	-	-	-	-	-	651,841
Manteo				1,636	699,278,599	0.3455	-	-	-	-	-	-	-	-	-	-	-	692,650
Mars Hill				2,239	190,043,581	0.4700	-	-	-	-	-	-	-	-	-	-	-	-
Maxton				2,105	105,247,310	0.8000	-	-	-	-	-	-	-	-	-	-	-	-
Mayodan				2,427	280,343,904	0.6950	-	-	-	-	-	61,023	61,023	61,023	0.022%	25	-	-
Montreat				1,045	298,987,132	0.4300	-	-	-	-	27,600	699,067	726,667	699,067	0.234%	669	-	193,236
Mount Gilead				1,167	104,349,886	0.5700	434,000	-	434,000	-	-	-	-	-	-	-	-	2,842,686
Mount Pleasant				1,758	201,234,248	0.5050	-	-	-	-	-	3,376,250	3,376,250	3,376,250	1.678%	1,921	-	-
Murfreesboro				2,348	140,276,352	0.6600	-	-	-	-	-	-	-	-	-	-	-	2,650,912
Murphy				1,838	300,290,465	0.4200	-	-	-	-	900,000	-	900,000	-	-	-	-	832,920
Navassa				1,620	217,808,058	0.2300	-	-	-	-	-	-	-	-	-	-	-	-
North Topsail Beach				1,101	1,644,538,879	0.4300	-	-	-	-	-	5,600,000	5,600,000	5,600,000	0.341%	5,086	-	13,638,179
Norwood				2,415	400,028,167	0.4100	-	-	-	-	16,667	-	16,667	-	-	-	-	8,807,122
Oakboro				2,370	285,486,309	0.4100	-	-	-	-	2,368,513	-	2,368,513	-	-	-	-	633,335
Ocean Isle Beach				1,026	3,530,690,486	0.1089	-	-	-	-	-	5,275,000	5,275,000	5,275,000	0.149%	5,141	-	-
Pilot Mountain				1,438	178,441,541	0.5700	42,000	-	42,000	-	-	21,989	21,989	21,989	0.012%	15	-	4,115,858
Pine Knoll Shores				1,445	1,047,045,882	0.2400	2,078,000	-	2,078,000	-	-	357,917	357,917	357,917	0.034%	248	-	157,696
Pine Level				2,274	144,441,633	0.4800	-	-	-	-	-	-	-	-	-	-	-	2,705,000
Pinebluff				1,555	199,414,681	0.4000	-	-	-	-	-	-	-	-	-	-	-	-
Pinetops				1,194	59,612,809	0.5800	-	-	-	-	-	-	-	-	-	-	-	1,277,397
Polkton				2,091	49,593,881	0.3000	-	-	-	-	-	-	-	-	-	-	-	-
Princeton				1,450	106,095,419	0.6100	-	-	-	-	-	240,000	240,000	240,000	0.226%	166	-	594,200
Princeville				1,265	47,477,524	0.6100	-	-	-	-	-	-	-	-	-	-	-	50,378
Ramseur				1,773	170,908,512	0.6700	-	-	-	-	-	-	-	-	-	-	-	204,959
Rhodhiss				1,005	55,879,674	0.5250	-	-	-	-	-	-	-	-	-	-	-	112,175
Robbins				1,260	97,852,473	0.7100	-	-	-	-	-	334,234	334,234	334,234	0.342%	265	-	498,689
Robersonville				1,210	111,462,493	0.7000	-	-	-	-	-	-	-	-	-	-	-	1,985,083
Rockwell				2,446	290,397,906	0.4600	-	-	-	-	-	787,547	787,547	787,547	0.271%	322	-	-
Rose Hill				1,369	78,585,201	0.7500	-	-	-	-	-	-	-	-	-	-	-	101,962
Roseboro				1,156	91,732,645	0.6100	-	-	-	-	-	-	-	-	-	-	-	-
Rutherford College				1,260	193,138,515	0.1200	738,000	-	738,000	-	-	-	-	-	-	-	-	193,712
Saint Pauls				2,045	249,918,728	0.6500	-	-	-	-	-	-	-	-	-	-	-	937,873
Scotland Neck				1,641	100,892,290	0.7850	59,000	-	59,000	-	-	-	-	-	-	-	-	38,000
Sharpsburg				1,726	69,864,074	0.9000	1,213,500	-	1,213,500	-	-	-	-	-	-	-	-	1,086,134
Snow Hill				1,447	137,709,253	0.3400	-	-	-	-	-	-	-	-	-	-	-	668,362
Sparta				1,906	190,819,784	0.3900	-	-	-	-	-	-	-	-	-	-	-	548,325
Spring Hope				1,333	95,477,324	0.6700	-	-	-	-	-	-	-	-	-	-	-	169,467
Spruce Pine				2,173	338,612,007	0.4600	-	-	-	-	-	-	-	-	-	-	-	780,863
Stanfield				1,645	199,351,854	0.3200	-	-	-	-	-	-	-	-	-	-	-	-
Stedman				1,317	114,082,586	0.3200	560,000	-	560,000	-	-	-	-	-	-	-	-	-
Stem				1,074	81,367,501	0.4500	-	-	-	-	-	160,714	160,714	160,714	0.198%	150	-	-
Stoneville				1,349	91,778,743	0.6900	-	-	-	-	-	-	-	-	-	-	-	732,000
Taylorsville				2,327	269,075,149	0.3500	-	-	-	-	-	-	-	-	-	-	-	3,023,672
Tryon				1,564	219,422,733	0.6496	-	-	-	-	-	168,000	168,000	168,000	0.077%	107	-	2,015,682
Vass				1,047	185,675,377	0.4900	-	-	-	-	-	-	-	-	-	-	-	-
Walnut Cove				1,619	161,596,751	0.4000	107,171	-	107,171	-	-	-	-	-	-	-	-	-
Walnut Creek				1,153	207,487,041	0.4800	-	-	-	-	-	-	-	-	-	-	-	-
Weldon				1,386	97,062,926	0.7200	-	-	-	-	-	-	-	-	-	-	-	-

ANALYSIS OF DEBT OF
NORTH CAROLINA MUNICIPALITIES 6-30-2024
DEPARTMENT OF STATE TREASURER
DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

Revised: 01/27/2025

Municipalities	Ratings			7/1/2023 Population	ASSESSED PROPERTY VALUATION		GENERAL OBLIGATION BONDED DEBT AND NOTES					INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and State Bond Loans; and Special Obligation Bonds
					Total Appraised Value 2023-2024	Tax Rate per \$100 Valuation	Enterprise	Other	Total	Authorized & Unissued G.O.B. Debt (Excluding Enterprise)		Enterprise	Other	Total		Appraised Property Value	Per Capita	
	Fitch	Moody's	S & P														Other Debt **	
Population 1,000 to 2,499 continued																		
West Jefferson				1,429	\$ 452,877,150	0.3500	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -		\$ -	\$ 627,000
Wrightsville Beach				2,485	3,847,514,171	0.0923	-	-	-	-		-	-	-	-		-	-
Yanceyville				1,855	105,367,913	0.3300	-	-	-	-		-	75,000	75,000	75,000	0.071%	40	1,845,305
Totals				168,411	\$ 40,796,656,843		\$ 23,241,469	\$ 7,408,771	\$ 30,650,240	\$ 275,000		\$ 7,314,384	\$ 44,340,265	\$ 51,654,649	\$ 52,024,036	0.128%	\$ 309	\$ 88,096,597
Population 500 to 999																		
Alliance				736	\$ 69,768,995	0.0800	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
Aulander				717	31,046,187	0.7600	-	-	-	-		-	-	-	-		-	260,562
Bailey				590	41,330,474	0.6800	-	-	-	-		-	-	-	-		-	173,363
Beech Mountain				681	1,026,912,566	0.6500	-	-	-	15,000,000		-	4,655,000	4,655,000	19,655,000	1.914%	28,862	7,175,031
Belwood				856	72,299,435	0.0500	-	-	-	-		-	-	-	-		-	-
Black Creek				681	32,098,677	0.5500	-	-	-	-		-	-	-	-		-	39,096
Bogue				714	90,942,204	0.0500	-	-	-	-		-	-	-	-		-	-
Bolton				525	21,417,843	0.6000	-	-	-	-		-	-	-	-		-	-
Brunswick				972	26,656,881	0.4200	56,000	-	56,000	-		-	-	-	-		-	-
Candor				812	91,324,665	0.6500	-	-	-	-		257,824	-	257,824	-		-	-
Catawba				730	148,122,752	0.4000	-	-	-	-		-	-	-	-		-	-
Chocowinity				741	74,996,121	0.7300	2,087,000	-	2,087,000	-		-	-	-	-		-	2,522,000
Clarkton				602	67,993,546	0.6100	-	-	-	-		-	-	-	-		-	314,531
Cleveland				876	271,311,253	0.3000	-	-	-	-		-	-	-	-		-	-
Columbia				596	54,485,231	0.7200	-	-	-	-		-	-	-	-		-	1,965,192
Conway				711	63,832,656	0.4700	-	-	-	-		-	-	-	-		-	298,687
Cooleemee				949	42,707,132	0.4200	-	-	-	-		-	-	-	-		-	-
Dobbins Heights				944	21,644,839	0.6000	-	-	-	-		-	-	-	-		-	-
Duck				776	1,901,591,132	0.2200	-	-	-	-		-	266,667	266,667	266,667	0.014%	344	3,850,263
East Bend				643	58,841,518	0.5000	-	-	-	-		-	-	-	-		-	-
Elk Park				547	36,718,552	0.3000	163,500	-	163,500	-		-	-	-	-		-	-
Ellenboro				728	51,038,015	0.2200	-	-	-	-		-	-	-	-		-	-
Ellerbe				839	39,501,337	0.7000	-	-	-	-		-	-	-	-		-	1,698,000
Fair Bluff				712	45,342,489	0.6500	-	-	-	-		-	-	-	-		-	-
Faison				789	64,223,720	0.6000	-	-	-	-		-	-	-	-		-	225,772
Faith				841	111,464,204	0.4100	1,153,000	-	1,153,000	-		-	-	-	-		-	-
Fallston				628	55,029,481	0.0500	-	-	-	-		-	-	-	-		-	1,691,000
Garland				594	29,005,366	0.7200	-	-	-	-		-	-	-	-		-	139,906
Garysburg				856	104,590,099	0.6000	-	-	-	-		-	-	-	-		-	-
Gaston				962	54,472,074	0.5500	-	-	-	-		-	-	-	-		-	-
Grantsboro				709	71,417,850	0.0500	-	-	-	-		-	-	-	-		-	-
Greenevers				580	22,765,491	0.3000	-	-	-	-		-	-	-	-		-	-
Grover				818	45,597,855	0.4700	-	-	-	-		-	-	-	-		-	-
Harmony				571	47,161,070	0.1300	195,000	-	195,000	-		-	-	-	-		-	-
High Shoals				648	67,606,888	0.3200	-	-	-	-		-	90,000	90,000	90,000	0.133%	139	-
Hot Springs				526	82,289,765	0.4800	73,500	-	73,500	-		-	-	-	-		-	-
Kenansville				777	82,188,259	0.5300	-	-	-	-		-	-	-	-		-	-
Kingstown				657	23,343,154	0.4800	-	-	-	-		-	-	-	-		-	-
Lawndale				570	24,655,756	0.3500	-	-	-	-		-	-	-	-		-	-
Littleton				541	51,784,511	0.8000	65,000	-	65,000	-		-	-	-	-		-	25,147
Magnolia				852	32,810,953	0.6700	-	-	-	-		-	60,000	60,000	60,000	0.183%	70	-
Marshall				788	135,887,883	0.4900	-	-	-	-		-	-	-	-		-	-
Maysville				823	65,077,756	0.5000	-	-	-	-		500,000	-	500,000	-		-	574,250
McAdenville				954	195,860,348	0.3900	-	-	-	-		-	-	-	-		-	256,395
Micro				501	27,701,571	0.6200	33,000	-	33,000	-		-	-	-	-		-	756,000

ANALYSIS OF DEBT OF
NORTH CAROLINA MUNICIPALITIES 6-30-2024
DEPARTMENT OF STATE TREASURER
DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

Revised: 01/27/2025

Municipalities	Ratings			7/1/2023 Population	ASSESSED PROPERTY VALUATION		GENERAL OBLIGATION BONDED DEBT AND NOTES					INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and State Bond Loans; and Special Obligation Bonds										
					Total Appraised Value 2023-2024	Tax Rate per \$100 Valuation	Enterprise	Other	Total	Authorized & Unissued G.O.B. Debt (Excluding Enterprise)	Enterprise	Other	Total				Appraised Property Value	Per Capita										
	Fitch	Moody's	S & P															Other Debt **										
Population 500 to 999 continued																												
Middlesex				954	\$	77,583,024	0.5700	\$	-	\$	-	\$	-	\$	-	\$	-	\$	839,000									
Minnesott Beach				580		134,342,905	0.1100		-		-		-		-		-		-									
Misenheimer				640		16,438,218	0.2200		-		-		-		-		-		-									
New London				764		267,791,003	0.1600		-		-		-		-		-		-									
Newland				713		88,754,624	0.4000		747,400		-		747,400		-		-		-									
Newton Grove				590		76,128,353	0.4000		176,000		-		176,000		-		-		-									
Norlina				907		41,390,629	0.7200		-		-		-		-		-		1,474,168									
Northwest				905		144,665,057	0.2700		-		-		-		-		-		-									
Old Fort				809		171,554,550	0.3700		572,500		-		572,500		-		-		-									
Oriental				901		267,102,679	0.2200		-		-		-		-		-		-									
Ossipee				587		46,536,343	0.1800		-		-		-		-		-		-									
Parkton				499		46,935,425	0.5000		-		-		-		-		-		347,538									
Patterson Springs				572		26,750,611	0.1500		-		-		-		-		-		-									
Peletier				808		139,472,711	0.0550		-		-		-		-		-		-									
Pikeville				714		49,305,213	0.6900		-		-		-		-		-		2,118,000									
Polkville				515		36,130,809	0.0500		-		-		-		-		-		-									
Red Cross				838		73,009,829	0.1600		-		-		-		-		-		-									
Rich Square				850		51,015,340	0.7500		-		-		-		-		-		-									
Richfield				606		90,947,257	0.2200		-		-	39,889	-	39,889		-	-		-									
Robbinsville				565		96,650,161	0.5000		-		-		-		-		-		1,958,327									
Rosman				750		30,961,907	0.4600		-		-		-		-		-		-									
Rowland				884		52,756,857	0.7900		540,300		-		540,300		-		-		-									
Salemburg				522		48,633,236	0.3000		-		-		-		-		-		-									
Saluda				664		149,956,430	0.6900		-		-	254,557	254,557	254,557	254,557	0.170%	383		1,864,888									
Seaboard				510		32,244,010	0.5000		66,750		-		66,750		-		-		-									
Sedalia				687		71,469,530	0.2750		-		-		-		-		-		-									
Simpson				516		26,478,537	0.4500		-		-		-		-		-		-									
Stantonsburg				788		47,885,484	0.6000		-		-		-		-		-		2,158,583									
Star				816		54,369,964	0.6100		-		-		-		-		-		-									
Taylortown				674		165,386,636	0.4750		-		-		-		-		-		906,000									
Topsail Beach				510		765,313,597	0.4000		-		-	1,012,667	1,012,667	1,012,667	1,012,667	0.132%	1,986		1,878,536									
Vanceboro				878		82,664,644	0.4000		129,232		-		129,232		-		-		451,454									
Varnamtown				564		76,925,616	0.0500		-		-		-		-		-		-									
Wade				642		47,654,274	0.3200		14,500		-		14,500		-		-		-									
Wagram				608		31,395,575	0.6500		-		-		-		-		-		-									
Warrenton				821		72,024,183	0.7000		-		-	120,173	-	120,173		-	-		3,159,257									
Whitakers				636		38,769,213	0.7500		-		-		-		-		-		529,000									
White Lake				837		317,954,554	0.2700		-		-	152,658	-	152,658		-	-		4,329,350									
Whitsett				592		79,094,505	0.1500		-		-		-		-		-		-									
Winfall				575		48,794,035	0.6200		269,000		-		269,000		-		-		-									
Woodland				526		31,372,379	0.6450		-		-		-		-		-		738,055									
Totals				60,980	\$	9,991,468,461		\$	6,341,682	\$	-	\$	6,341,682	\$	15,000,000	\$	1,070,543	\$	6,338,890	\$	7,409,434	\$	21,338,890	0.214%	\$	350	\$	44,717,352
Population Under 500																												
Ansonville				438	\$	28,338,124	0.4500	\$	360,000	\$	-	\$	360,000	\$	-	\$	-	\$	-	-								
Arapahoe				424		-	0.0000		-		-		-		-		-		-									
Askewville				176		15,240,905	0.2000		-		-		-		-		-		-									
Atkinson				329		16,147,237	0.3700		600,500		-		600,500		-		-		-									
Aurora				446		24,806,416	0.6200		-		-		-		-		-		315,858									
Autryville				170		15,660,560	0.5000		-		-		-		-		-		-									
Bakersville				465		41,483,035	0.4400		177,000		-		177,000		-		-		-									

ANALYSIS OF DEBT OF
NORTH CAROLINA MUNICIPALITIES 6-30-2024
DEPARTMENT OF STATE TREASURER
DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

Revised: 01/27/2025

Municipalities	Ratings			7/1/2023 Population	ASSESSED PROPERTY VALUATION		GENERAL OBLIGATION BONDED DEBT AND NOTES					INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and State Bond Loans; and Special Obligation Bonds
	Fitch	Moody's	S & P		Total Appraised Value 2023-2024	Tax Rate per \$100 Valuation	Enterprise	Other	Total	Authorized & Unissued G.O.B. Debt (Excluding Enterprise)	Enterprise	Other	Total	Appraised Property Value	Per Capita			
Population Under 500 continued																		
Bald Head Island				305	\$ 1,835,872,158	0.5779	\$ 3,571,436	\$ -	\$ 3,571,436	\$ 20,300,000	\$ -	\$ 3,408,658	\$ 3,408,658	\$ 23,708,658	1.291%	\$ 77,733	\$ -	
Bath				241	51,736,056	0.2700	134,000	-	134,000	-	-	-	-	-	-	-	-	-
Bear Grass				84	6,391,330	0.2700	-	-	-	-	-	-	-	-	-	-	-	-
Bethania				348	43,594,205	0.3000	-	-	-	-	-	-	-	-	-	-	-	-
Boardman				164	7,456,886	0.0500	-	-	-	-	-	-	-	-	-	-	-	-
Bolivia				184	19,990,174	0.0500	-	-	-	-	-	-	-	-	-	-	-	-
Bostic				356	33,534,844	0.2800	-	-	-	-	-	-	-	-	-	-	-	-
Bridgeton				352	80,265,302	0.5000	-	-	-	-	-	-	-	-	-	-	-	-
Brookford				436	44,423,748	0.4000	-	-	-	-	-	-	-	-	-	-	-	-
Bunn				356	30,602,909	0.6400	-	-	-	-	-	-	-	-	-	-	-	909,819
Calypso				328	20,132,725	0.4700	-	-	-	-	-	-	-	-	-	-	-	-
Cameron				257	29,226,874	0.5750	-	-	-	-	-	-	-	-	-	-	-	-
Casar				302	16,556,354	0.0500	-	-	-	-	-	-	-	-	-	-	-	-
Castalia				266	12,073,691	0.3200	-	-	-	-	-	-	-	-	-	-	-	-
Caswell Beach				415	582,872,468	0.1700	-	-	-	-	-	98,851	98,851	98,851	0.017%	238	-	-
Cedar Rock				299	56,926,497	0.2000	-	-	-	-	-	-	-	-	-	-	-	-
Cerro Gordo				132	12,509,062	0.2000	-	-	-	-	-	-	-	-	-	-	-	-
Chimney Rock				147	88,126,459	0.1100	-	-	-	-	-	-	-	-	-	-	-	-
Cofield				259	30,730,028	0.5000	88,500	-	88,500	-	-	-	-	-	-	-	-	465,000
Colerain				209	15,380,775	0.4500	-	-	-	-	-	-	-	-	-	-	-	-
Como				62	5,891,812	0.3000	-	-	-	-	-	-	-	-	-	-	-	-
Conetoe				198	12,313,008	0.3800	-	-	-	-	-	-	-	-	-	-	-	-
Cove City				384	29,823,916	0.2200	-	-	-	-	-	-	-	-	-	-	-	68,400
Creswell				199	23,854,121	0.5000	-	-	-	-	-	-	-	-	-	-	-	150,674
Crossnore				251	14,961,535	0.3000	-	-	-	-	-	-	-	-	-	-	-	-
Danbury				186	12,828,072	0.2700	-	-	-	-	-	-	-	-	-	-	-	-
Dillsboro				205	53,999,258	0.2100	-	-	-	-	-	-	-	-	-	-	-	-
Dover				348	24,948,295	0.3100	-	-	-	-	-	-	-	-	-	-	-	136,682
Dublin				262	21,054,210	0.4900	-	-	-	-	-	-	-	-	-	-	-	148,396
Earl				202	13,684,701	0.1800	-	-	-	-	-	-	-	-	-	-	-	-
East Arcadia				410	18,756,051	0.3900	-	-	-	-	-	-	-	-	-	-	-	-
Everetts				147	8,485,738	0.6000	-	-	-	-	-	-	-	-	-	-	-	-
Falcon				388	19,423,823	0.2400	-	-	-	-	-	-	-	-	-	-	-	-
Falkland				47	5,518,328	0.4800	-	-	-	-	-	-	-	-	-	-	-	-
Fontana Dam				45	639,985	0.5540	-	-	-	-	-	-	-	-	-	-	-	-
Forest Hills				299	37,543,396	0.1500	-	-	-	-	-	-	-	-	-	-	-	-
Fountain				382	29,937,532	0.5875	-	-	-	-	-	-	-	-	-	-	-	149,289
Gatesville				261	35,620,078	0.1700	-	-	-	-	-	-	-	-	-	-	-	-
Gibson				443	17,792,778	0.7300	-	-	-	-	-	-	-	-	-	-	-	-
Godwin				158	10,604,727	0.2400	-	-	-	-	-	-	-	-	-	-	-	-
Goldston				243	38,033,673	0.2500	2,555,934	-	2,555,934	-	-	-	-	-	-	-	-	-
Grandfather Village				101	-	0.0000	-	-	-	-	-	-	-	-	-	-	-	-
Grimesland				413	35,451,310	0.4800	185,000	-	185,000	-	-	-	-	-	-	-	-	-
Halifax				160	16,475,396	0.6600	-	-	-	-	-	6,225	6,225	6,225	0.038%	39	-	-
Hamilton				291	14,661,059	0.7000	-	-	-	-	-	-	-	-	-	-	-	997,000
Harrells				160	16,200,399	0.1900	-	-	-	-	-	-	-	-	-	-	-	-
Harrellsville				80	6,453,938	0.4000	248,000	-	248,000	-	-	-	-	-	-	-	-	-
Hassell				46	2,938,866	0.3000	-	-	-	-	-	-	-	-	-	-	-	-
Hayesville				461	44,670,261	0.2650	-	-	-	-	-	-	-	-	-	-	-	-
Hobgood				258	10,218,098	0.7200	-	-	-	-	-	-	-	-	-	-	-	-
Hoffman				404	22,699,664	0.4000	-	-	-	-	-	-	-	-	-	-	-	-
Hookerton				405	18,183,279	0.4650	-	-	-	-	-	-	-	-	-	-	-	36,504

ANALYSIS OF DEBT OF
NORTH CAROLINA MUNICIPALITIES 6-30-2024
DEPARTMENT OF STATE TREASURER
DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

Revised: 01/27/2025

Municipalities	Ratings			7/1/2023 Population	ASSESSED PROPERTY VALUATION		GENERAL OBLIGATION BONDED DEBT AND NOTES					INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and State Bond Loans; and Special Obligation Bonds Other Debt **
							Enterprise	Other	Total	Authorized & Unissued G.O.B. Debt (Excluding Enterprise)	Enterprise	Other	Total					
	Fitch	Moody's	S & P		Total Appraised Value 2023-2024	Tax Rate per \$100 Valuation							Appraised Property Value	Per Capita				
Population Under 500 continued																		
Indian Beach				245	\$ 468,519,990	0.3100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 183,333	\$ 183,333	\$ 183,333		0.039%	\$ 748	\$ -
Jackson				407	37,949,975	0.5750	-	-	-	-	-	-	-	-	-	-	-	-
Jamesville				407	21,284,193	0.7300	-	-	-	-	-	-	-	-	-	-	-	-
Kelford				200	9,131,635	0.3600	-	-	-	-	-	-	-	-	-	-	-	-
Kittrell				124	8,665,875	0.1000	-	-	-	-	-	-	-	-	-	-	-	-
Lake Santeetlah				41	134,075,727	0.2090	-	-	-	-	131,667	-	131,667	-	-	-	-	-
Lansing				126	14,673,883	0.3600	-	-	-	-	-	-	-	-	-	-	-	-
Lasker				57	5,857,059	0.2500	-	-	-	-	-	-	-	-	-	-	-	-
Lattimore				449	20,900,668	0.2200	-	-	-	-	-	-	-	-	-	-	-	-
Leggett				37	5,022,839	0.2500	-	-	-	-	-	-	-	-	-	-	-	-
Lewiston-Woodville				407	26,097,611	0.6000	-	-	-	-	-	-	-	-	-	-	-	794,000
Lilesville				390	19,170,267	0.4800	-	-	-	-	-	26,428	26,428	26,428	0.138%	68	226,489	
Linden				138	9,723,531	0.3000	-	-	-	-	39,185	-	39,185	-	-	-	-	46,328
Love Valley				167	13,641,510	0.2500	-	-	-	-	-	-	-	-	-	-	-	-
Lumber Bridge				83	10,243,341	0.3500	-	-	-	-	-	-	-	-	-	-	-	-
Macclesfield				406	21,056,645	0.3700	-	-	-	-	-	-	-	-	-	-	-	-
Macon				104	5,719,240	0.3000	-	-	-	-	-	-	-	-	-	-	-	-
Marietta				106	-	0.0000	-	-	-	-	-	-	-	-	-	-	-	-
McDonald				92	4,100,020	0.0500	-	-	-	-	-	-	-	-	-	-	-	-
McFarlan				89	3,514,470	0.2900	-	-	-	-	-	-	-	-	-	-	-	-
Mesic				146	14,212,521	0.2300	-	-	-	-	-	-	-	-	-	-	-	-
Middleburg				99	6,444,003	0.4000	-	-	-	-	-	-	-	-	-	-	-	-
Milton				154	11,413,559	0.4500	379,500	-	379,500	-	-	-	-	-	-	-	-	-
Momeyer				288	15,006,625	0.1300	-	-	-	-	-	-	-	-	-	-	-	-
Moorestboro				294	-	0.0000	-	-	-	-	-	-	-	-	-	-	-	-
Morven				325	16,788,847	0.4700	-	-	-	-	-	-	-	-	-	-	-	-
Norman				97	-	0.0000	-	-	-	-	-	-	-	-	-	-	-	-
Oak City				260	19,733,069	0.4500	-	-	-	-	-	-	-	-	-	-	-	-
Orrum				58	-	0.0000	-	-	-	-	-	-	-	-	-	-	-	-
Pantego				162	22,630,956	0.1600	-	-	-	-	-	-	-	-	-	-	-	-
Parmele				243	14,637,570	0.6800	-	-	-	-	-	-	-	-	-	-	-	-
Peachland				387	24,099,914	0.3000	-	-	-	-	-	-	-	-	-	-	-	55,575
Pink Hill				448	39,167,040	0.5500	-	-	-	-	-	-	-	-	-	-	-	18,011
Pollocksville				278	24,086,314	0.3400	413,000	-	413,000	-	-	-	-	-	-	-	-	24,496
Powellsville				180	9,040,533	0.3300	-	-	-	-	-	-	-	-	-	-	-	362,000
Proctorville				119	5,967,194	0.2000	-	-	-	-	-	-	-	-	-	-	-	-
Raynham				61	2,891,447	0.0500	-	-	-	-	-	-	-	-	-	-	-	-
Rennert				275	13,831,692	0.1000	-	-	-	-	-	-	-	-	-	-	-	-
Ronda				446	20,766,893	0.3500	-	-	-	-	-	-	-	-	-	-	-	251,533
Roper				469	18,956,299	0.8200	-	-	-	-	-	-	-	-	-	-	-	734,564
Roxobel				175	11,339,513	0.2500	-	-	-	-	-	-	-	-	-	-	-	-
Ruth				347	44,928,909	0.3100	-	-	-	-	-	-	-	-	-	-	-	-
Saint Helena				443	47,107,913	0.1000	-	-	-	-	-	-	-	-	-	-	-	-
Sandy Creek				288	28,118,005	0.2500	-	-	-	-	-	-	-	-	-	-	-	-
Sandyfield				427	23,625,898	0.3500	-	-	-	-	-	-	-	-	-	-	-	-
Saratoga				346	23,902,071	0.5800	-	-	-	-	-	-	-	-	-	-	-	1,297,867
Seagrove				237	58,335,717	0.4400	-	-	-	-	-	-	-	-	-	-	-	-
Seven Devils				319	245,336,576	0.4700	-	-	-	-	5,228	590,625	595,853	590,625	0.241%	1,851	-	-
Seven Springs				74	3,205,827	0.5400	-	-	-	-	-	-	-	-	-	-	-	-
Severn				181	71,511,356	0.3500	-	-	-	-	-	-	-	-	-	-	-	-
Sims				390	28,593,317	0.5100	-	-	-	-	-	-	-	-	-	-	-	-
Speed				63	4,163,564	0.3800	-	-	-	-	-	-	-	-	-	-	-	-

ANALYSIS OF DEBT OF
NORTH CAROLINA MUNICIPALITIES 6-30-2024
DEPARTMENT OF STATE TREASURER
DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

Revised: 01/27/2025

Municipalities	Ratings			7/1/2023 Population	ASSESSED PROPERTY VALUATION		GENERAL OBLIGATION BONDED DEBT AND NOTES					INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and State Bond Loans; and Special Obligation Bonds Other Debt **
							Enterprise	Other	Total	Authorized & Unissued G.O.B. Debt (Excluding Enterprise)	Enterprise	Other	Total	Appraised Property Value		Per Capita		
	Fitch	Moody's	S & P		Total Appraised Value 2023-2024	Tax Rate per \$100 Valuation												
Population Under 500 continued																		
Staley				393	\$ 34,728,819	0.1250	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Stonewall				216	24,239,042	0.1500	-	-	-	-	-	-	-	-	-	-	-	-
Stovall				388	20,125,746	0.4900	283,500	-	283,500	-	-	-	-	-	-	-	-	-
Sugar Mountain				388	512,148,005	0.2800	-	-	-	-	-	487,500	487,500	487,500	487,500	0.095%	1,256	-
Tar Heel				89	12,344,366	0.3600	-	-	-	-	-	-	-	-	-	-	-	-
Teachey				480	33,195,139	0.4500	-	-	-	-	-	-	-	-	-	-	-	183,296
Trenton				259	22,742,084	0.3200	-	-	-	-	-	-	-	-	-	-	-	-
Turkey				215	12,907,718	0.3200	-	-	-	-	-	-	-	-	-	-	-	-
Vandemere				249	24,836,339	0.2300	-	-	-	-	-	-	-	-	-	-	-	-
Waco				317	17,400,982	0.2300	-	-	-	-	-	-	-	-	-	-	-	-
Walstonburg				194	14,127,849	0.5000	-	-	-	-	-	-	-	-	-	-	-	147,603
Washington Park				382	57,160,916	0.2900	-	-	-	-	-	-	-	-	-	-	-	-
Watha				195	11,502,099	0.0500	-	-	-	-	-	-	-	-	-	-	-	-
Webster				374	57,078,744	0.1500	-	-	-	-	-	-	-	-	-	-	-	-
Winton				425	52,556,503	0.6500	-	-	-	-	-	134,980	134,980	134,980	134,980	0.257%	318	63,000
Totals				32,505	\$ 6,400,032,101		\$ 8,996,370	\$ -	\$ 8,996,370	\$ 20,300,000	\$ 176,080	\$ 4,936,600	\$ 5,112,680	\$ 25,236,600		0.394%	\$ 776	\$ 7,582,383
All Municipalities				6,315,388	\$ 1,040,253,994,744		\$ 228,382,432	\$ 2,920,605,924	\$ 3,148,988,356	\$ 2,027,099,486	\$ 1,100,685,556	\$ 2,140,295,909	\$ 3,240,981,465	\$ 7,088,001,319		0.681%	\$ 1,122	\$ 7,892,165,380
* Includes only debt approved by the Local Government Commission (LGC). Certain types of installment purchase debt leases, etc. are excluded from LGC approval per statute, i.e., motor vehicles, certain short-term financings and USDA loans																		
** Other Debt includes: Revenue Bonds and BANS; Revolving Loans: State Bond Loans: Special Obligation Bonds, and COP's																		