



NORTH CAROLINA
DEPARTMENT OF STATE TREASURER

BRADFORD B. BRINER
STATE TREASURER OF NORTH CAROLINA

STATE AND LOCAL GOVERNMENT FINANCE DIVISION
AND THE LOCAL GOVERNMENT COMMISSION

DENISE H. CANADA
DIVISION DIRECTOR

North Carolina Local Government Commission Agenda
April 1, 2026

PRELIMINARY AGENDA

1. Pledge of Allegiance / Salute to the North Carolina Flag
2. Conflict of Interest Statement
3. March 3, 2026 Minutes for Approval
4. Presentation of Order of the Long Leaf Pine Award (Jones Norris)
5. (Attachment A) - Consent Agenda
6. (Attachment B) - Resolutions (2) Approving Viable Utility Reserve Grants
7. (Attachment C) - City of Rocky Mount Financial Condition
8. (Attachment D) – Town of Littleton Financial Condition

Agenda Notes

1. LGC approval of items on this agenda also includes as applicable:
 - a. A finding that the assumptions used by the unit's finance officer in preparing the statement of estimated interest pursuant to G.S. 159-55.1(a) are reasonable (**applicable only to general obligation bonds** pursuant to N.C.G.S 159-52(b) (Session Law 2022-53)).
 - b. Approval of the identified financing team (**applicable only to general obligation bonds sold by private sale** pursuant to N.C.G.S. 159-123(e) **and revenue bonds** pursuant to N.C.G.S. 159-83(a)(14)).

2. Glossary of Debt Types

- 159-153 Approval of other financing arrangements
- BAN Bond Anticipation Notes
- CON REV Conduit Revenue Bonds
- LFA Lease Financing Agreement
- GAN Grant Anticipation Notes
- GO General Obligation Bonds
- GO BAN General Obligation Bonds – Bond Anticipation Notes
- GO REFUNDING General Obligation Bonds – Refunding
- IFC Installment Financing Contract
- USDA IP USDA Installment Purchase
- IRB Industrial Revenue Bonds
- LOB Limited Obligation Bonds
- LOB BAN Limited Obligation Bonds – Bond Anticipation Notes
- LOB REFUNDING Limited Obligation Bonds – Refunding
- REDLG Rural Economic Development Loan & Grant Program
- REV Revenue Bonds
- REV BAN Revenue Bonds – Bond Anticipation Notes
- REV REFUNDING Revenue Bonds – Refunding
- USDA Rev Bonds USDA Revenue Bonds
- SOB Special Obligation Bonds
- SRF State Revolving Fund Loan
- FRL Federal Revolving Loan

Consent Agenda (Attachment A)

Unit Name	Debt Type	Project Title	Amount	Page #
Ashe County	LOB	Landfill Expansion and Environmental Service Building	\$16,000,000	A-1
Brunswick County	SRF	Evaluation and Rehabilitation of Southport Wastewater System	\$8,544,320	A-3
Buncombe County	LOB	School projects Series 2026A	\$58,000,000	A-5
Buncombe County	LOB	County Projects and Refunding Series 2026B	\$68,000,000	A-7
Buncombe County	LOB Refunding	Taxable Refunding, Series 2026C	\$15,200,000	A-9
Charlotte	SOB	Panther Stadium Renovations	\$650,000,000	A-11
Charlotte	COP	Facilities and Equipment	\$109,000,000	A-13
Charlotte	Refunding	Refunding	\$6,622,909	A-15
Durham	LOB	Multiple Projects	\$136,000,000	A-17
Durham	REV	Utility System Revenue Bond series 2026	\$218,000,000	A-19
Franklin County	LOB	Land Purchase and Sitework	\$17,500,000	A-21
Lexington	REV	Lexington Regional Wastewater Treatment Plant	\$43,191,000	A-23
Marshville	IFC, GAN	Sewer System Improvement Project	\$8,300,000	A-27
Mebane	IFC	Building	\$700,000	A-29
Porter's Neck Village	CON REV	NCMCC Series 2026 Bonds	\$61,253,000	A-31
Surf City	SRF	Water System Resiliency Projects	\$6,103,750	A-33
Surf City	IFC	Public Utilities Facility Phase II	\$5,200,000	A-35
Troutman	IFC	Park Lighting	\$2,100,000	A-37
Wake County	LOB	County Jail, EMS Station	\$21,000,000	A-39
Wake Forest Baptist Obligated Group	CON REV	NCMCC: Advocate Health Series 2026 Bonds	\$619,180,000	A-41
Wake Forest University	CON REV	Refunding	\$150,000,000	A-43
Washington	SRF	Cherry Run PS & 5 th St Force Main Replacement	\$3,694,925	A-45
Wilmington	LOB,	Various Projects	\$73,500,000	A-47

Miscellaneous Action Items

Unit Name	Debt Type	Project Title	Amount	Page #
Orange County	LOB	2019 Trust Agreements Amendments	\$10,210,000	A-49

Miscellaneous Non-Action Items

Unit Name	Debt Type	Project Title	Amount	Page #
Davidson County	LOB Refunding	Stand Alone Refunding for Savings	\$0	A-50
Raleigh	GO Refunding	Raleigh Refunding	\$41,925,000	A-51

End Consent Agenda

Other Items

Other Items	Vote Needed
Resolutions (2) Approving VUR Grants – (Attachment B)	Yes
City of Rocky Mount Financial Condition – (Attachment C)	No
Town of Littleton Financial Condition – (Attachment D)	No