



**North Carolina Local Government Commission Agenda**

**May 5, 2026**

**1:30 p.m.**

**PRELIMINARY AGENDA**

1. Pledge of Allegiance / Salute to the North Carolina Flag
2. Conflict of Interest Statement
3. April 1, 2026 Minutes for Approval
4. Consent Agenda (Attachment A)
5. UAL Units: Hertford County and Lilesville (Attachment B)
6. FPIC Units: Lucama and Wallace (Attachment C)
7. Units Behind on Local Government Employee Retirement System (LGERS) Contributions

Speaker: Sam Watts, Executive Director, North Carolina Retirement Systems

8. Updates from the Town of Littleton (No Attachment)

Speakers: Heidi Hogan, Mayor; Clyde Johnston, Finance Commissioner; Ophelia Gould Faison, Water/Sewer Commissioner, Mayor Pro Tem; Ellen Ellers, Town Clerk; Beverly Stroud, Auditor

9. Updates from the City of Rocky Mount (Attachment D)

Speakers: Elton Daniels, City Manager; Cheryl Spivey, Finance Officer; Sandy Roberson, Mayor

10. Town of Speed Dissolution Plan (Attachment E)

Speaker: Joe Durham, Municipal Operations Consultant, North Carolina League of Municipalities

11. Status of FY 2025 Audit Submissions and Timeline for Sales Tax Withholding Appeals (No Attachment)

## Agenda Notes

1. LGC approval of items on this agenda also includes as applicable:
  - a. A finding that the assumptions used by the unit's finance officer in preparing the statement of estimated interest pursuant to G.S. 159-55.1(a) are reasonable (**applicable only to general obligation bonds** pursuant to N.C.G.S 159-52(b) (Session Law 2022-53)).
  - b. Approval of the identified financing team (**applicable only to general obligation bonds sold by private sale** pursuant to N.C.G.S. 159-123(e) **and revenue bonds** pursuant to N.C.G.S. 159-83(a)(14)).

### 2. Glossary of Debt Types

- 159-153 Approval of other financing arrangements
- BAN Bond Anticipation Notes
- CON REV Conduit Revenue Bonds
- LFA Lease Financing Agreement
- GAN Grant Anticipation Notes
- GO General Obligation Bonds
- GO BAN General Obligation Bonds – Bond Anticipation Notes
- GO REFUNDING General Obligation Bonds – Refunding
- IFC Installment Financing Contract
- USDA IP USDA Installment Purchase
- IRB Industrial Revenue Bonds
- LOB Limited Obligation Bonds
- LOB BAN Limited Obligation Bonds – Bond Anticipation Notes
- LOB REFUNDING Limited Obligation Bonds – Refunding
- REDLG Rural Economic Development Loan & Grant Program
- REV Revenue Bonds
- REV BAN Revenue Bonds – Bond Anticipation Notes
- REV REFUNDING Revenue Bonds – Refunding
- USDA Rev Bonds USDA Revenue Bonds
- SOB Special Obligation Bonds
- SRF State Revolving Fund Loan
- FRL Federal Revolving Loan

**Consent Agenda (Attachment A)**

<b>Unit Name</b>	<b>Debt Type</b>	<b>Project Title</b>	<b>Amount</b>	<b>Page #</b>
Asheville	REV & REV Refunding	Mills River Water Treatment Plant Miscellaneous Upgrades - Phase II and Revenue Bond Refunding	\$51,100,000	A-1
Asheville Housing Authority	CON REV	The Dayton	\$18,020,000	A-3
Catawba Valley Medical Center	LFA	Catawba County Medical Center Lease	\$4,491,212	A-5
Charlotte	REV	Airport	\$215,000,000	A-7
Charlotte	REV	Draw Take Out	\$505,000,000	A-9
Charlotte	REV Refunding	Refunding	\$65,000,000	A-11
Charlotte	REV BAN	Commercial Paper Draw Program	\$530,000,000	A-13
Charlotte	REV Refunding	Airport Refunding	\$9,000,000	A-15
Charlotte	BAN	Airport BAN	\$175,000,000	A-17
Goldsboro	IFC	Vehicle and Equipment Purchases	\$3,810,000	A-19
Henderson County	LOB	Courthouse	\$102,000,000	A-21
High Point	GO	High Point GO 2/3 Transportation Bond	\$5,555,000	A-23
Johnston County	GO Refunding	GO Refunding	\$12,250,000	A-25
Johnston County	LOB	Rebuild Clayton High School	\$134,500,000	A-27
Morehead City	IFC	Recreation Center Renovation	\$8,225,000	A-29
Nags Head	SOB	Beach Nourishment	\$14,000,000	A-31
Newton	IFC	Fire Department Construction	\$5,562,000	A-33
North Carolina Municipal Power Agency #1	REV Refunding	Refunding	\$350,000,000	A-35
Raleigh	LOB BAN	Red Hat Amphitheatre & Convention Center	\$157,500,000	A-37
Raleigh Housing Authority	CON REV	Chapanoke Apartments, Series 2026	\$42,000,000	A-39
Raleigh Housing Authority	CON REV	Joyfield at Compassionate Drive	\$33,700,000	A-41
Raleigh Housing Authority	CON REV	The Pointe at Town Center	\$62,000,000	A-43
Raleigh Housing Authority	CON REV	The Pointe at Town Center II	\$31,000,000	A-45
Stanly Water and Sewer Authority	USDA Rev Bonds	Phase 4 Project	\$9,866,000	A-47
Wake Forest	IFC	Fire Station	\$18,000,000	A-49

Washington	SRF	Water Treatment Plant Rehabilitation	\$9,968,910	A-51
Winston-Salem	GO	Two-Thirds Public Improvement Bonds	\$10,440,000	A-53
Winston-Salem	GO Refunding	GO Refunding, 2026	\$37,800,000	A-55

**Miscellaneous Action Items**

<b>Unit Name</b>	<b>Debt Type</b>	<b>Project Title</b>	<b>Amount</b>	<b>Page #</b>
Charlotte	REV Refunding	Tenders	\$0	A-57
Durham	GO	2019 GO Housing Bond Extension	\$0	A-58
Gastonia	IFC	VFD Annexation – Apple Creek Parkway	\$14,432	A-59
Gastonia	IFC	VFD Annexation – Fairview Drive	\$705	A-60
Rocky Mount	SRF	DEQ SRF Deferment and Extension	\$0	A-61

**Miscellaneous Non-Action Items**

<b>Unit Name</b>	<b>Debt Type</b>	<b>Project Title</b>	<b>Amount</b>	<b>Page #</b>
Cabarrus County	LOB Refunding	Stand Alone Refunding for Savings	\$0	A-62
Winston-Salem	REV Refunding	Stand Alone Refunding for Savings	\$0	A-63

**End Consent Agenda**

**UAL Units (Attachment B)**

<b>Unit Name</b>	<b>Debt Type</b>	<b>Project Title</b>	<b>Amount</b>	<b>Page #</b>
Hertford County	LFA	Sheriff Vehicles Enterprise Leases	\$121,582	B-3
Lilesville	IFC REDLG	Town Service Truck	\$55,000	B-7
Lilesville	IFC	Fire Tanker	\$230,000	B-9

**FPIC Units (Attachment C)**

<b>Unit Name</b>	<b>Debt Type</b>	<b>Project Title</b>	<b>Amount</b>	<b>Page #</b>
Lucama	SRF	2021 Waterline Replacement Project	\$905,000	C-7
Wallace	IFC REDLG	Police Vehicles Purchase	\$224,000	C-13