



NORTH CAROLINA
DEPARTMENT OF STATE TREASURER

BRADFORD B. BRINER
STATE TREASURER OF NORTH CAROLINA

STATE AND LOCAL GOVERNMENT FINANCE DIVISION
AND THE LOCAL GOVERNMENT COMMISSION

DENISE H. CANADA
DIVISION DIRECTOR

North Carolina Local Government Commission Agenda
June 9, 2026

PRELIMINARY AGENDA

1. Pledge of Allegiance / Salute to the North Carolina Flag
2. Conflict of Interest Statement
3. May 5, 2026 Minutes for Approval
4. (Attachment A) – Consent Agenda
5. (Attachment B) – Individual Discussion Item – Cabarrus County
6. (Attachment C) – UAL Units
7. (Attachment D) – FPIC Unit
8. (Attachment E) – Refundings for Savings Overview
9. (Attachment F) – NCCFFA Refundings Resolution
10. (Attachment G) – NCMCC Refundings Resolution
11. Updates from the City of Rocky Mount:

Speakers: Elton Daniels, City Manager; Cheryl Spivey, Finance Officer;
Sandy Roberson, Mayor

Agenda Notes

1. LGC approval of items on this agenda also includes as applicable:
 - a. A finding that the assumptions used by the unit's finance officer in preparing the statement of estimated interest pursuant to G.S. 159-55.1(a) are reasonable (**applicable only to general obligation bonds** pursuant to N.C.G.S 159-52(b) (Session Law 2022-53)).
 - b. Approval of the identified financing team (**applicable only to general obligation bonds sold by private sale** pursuant to N.C.G.S. 159-123(e) **and revenue bonds** pursuant to N.C.G.S. 159-83(a)(14)).

2. Glossary of Debt Types

- 159-153 Approval of other financing arrangements
- BAN Bond Anticipation Notes
- CON REV Conduit Revenue Bonds
- LFA Lease Financing Agreement
- GAN Grant Anticipation Notes
- GO General Obligation Bonds
- GO BAN General Obligation Bonds – Bond Anticipation Notes
- GO REFUNDING General Obligation Bonds – Refunding
- IFC Installment Financing Contract
- USDA IP USDA Installment Purchase
- IRB Industrial Revenue Bonds
- LOB Limited Obligation Bonds
- LOB BAN Limited Obligation Bonds – Bond Anticipation Notes
- LOB REFUNDING Limited Obligation Bonds – Refunding
- REDLG Rural Economic Development Loan & Grant Program
- REV Revenue Bonds
- REV BAN Revenue Bonds – Bond Anticipation Notes
- REV REFUNDING Revenue Bonds – Refunding
- USDA Rev Bonds USDA Revenue Bonds
- SOB Special Obligation Bonds
- SRF State Revolving Fund Loan
- FRL Federal Revolving Loan

Consent Agenda (Attachment A)

Unit Name	Debt Type	Project Title	Amount	Page #
Asheville	LOB BAN	Various Projects	\$40,000,000	A-1
Cape Fear Public Utility Authority	SRF	48" Parallel Raw Water Main	\$13,785,950	A-3
Centennial Authority	REV	Bond Anticipation Note Take Out	\$109,000,000	A-5
Centennial Authority	REV BAN	Lenovo Center	\$200,000,000	A-7
Coastal Affordable Senior Housing Authority	CON REV	NCMCC: Series 2026 Bonds	\$45,000,000	A-9
Cumberland County	IFC	Crown Event Center	\$5,500,000	A-11
Dare County	LOB	Beach Renourishment	\$56,500,000	A-13
Elon University	CON REV	Restructure Series 2012,2014B, 2017A and 2018	\$109,009,600	A-15
Inlivian Housing Redefined	CON REV	Joyfield at Woodward	\$16,500,000	A-17
Johnston County	SRF	Neuse River WWPS Replacement	\$8,960,000	A-19
Junaluska Sanitary District	SRF	HCC/Oak Park Low Pressure Line Rehabilitation	\$4,495,104	A-21
Moore County Airport Authority	IFC	Airport Hangars	\$5,500,000	A-23
Morrisville	LOB	Public Works Chamber of Commerce Building Uplift/Renovation	\$12,000,000	A-25
North Carolina Housing Finance Authority	CON REV	Yadkin Trail Project - Series 2026	\$4,000,000	A-27
North Carolina Housing Finance Authority	CON REV	Pamlico Grove Project – Series 2026	\$4,000,000	A-29
Orange County	LOB	Durham Technical Building & Multiple Projects	\$32,000,000	A-31
Robeson County	LOB	Health Department Building	\$58,000,000	A-33
Wake County Housing Authority	CON REV	Bennett Apartments North	\$30,752,000	A-35
Wilmington Housing Authority	CON REV	Houston Moore	\$32,950,000	A-37

Miscellaneous Action Items

Unit Name	Debt Type	Project Title	Amount	Page #
Asheville	SRF	Lead Service Line Loan	\$799,586	A-39
NC Central University	CON REV	Amendment to 2003 Bonds	\$0	A-40

Miscellaneous Non-Action Items

Unit Name	Debt Type	Project Title	Amount	Page #
Greenville Utilities Commission	REFUNDING	Stand Alone Refunding for Savings	\$0	A-41
Wake Forest University	CON REV	Wake Forest University Structure and Sale	\$0	A-42
Wilmington	REV	Stand Alone Refunding for Savings	\$0	A-43

End Consent Agenda

Individual Discussion Item (Attachment B)

Unit Name	Debt Type	Project Title	Amount	Page #
Cabarrus County	LOB	Various K-12 Education Projects	\$200,000,000	B-1

UAL Units (Attachment C)

Unit Name	Debt Type	Project Title	Amount	Page #
Lucama	SRF	Sewer Line Replacement & Pump Station Rehabilitation	\$967,500	C-3
Northampton County	LFA	New Market Tax Credit	\$2,700,000	C-7

FPIC Units (Attachment D)

Unit Name	Debt Type	Project Title	Amount	Page #
Greensboro	REV	Combined Enterprise System Revenue Bonds, Series 2026A & B	220,000,000	D-6

Other Items

Unit Name	Vote Needed
Refundings for Savings Overview – (Attachment E)	No
NCCFFA Refundings Resolution – (Attachment F)	Yes
NCMCC Refundings Resolutions – (Attachment G)	Yes