



**NORTH CAROLINA**  
DEPARTMENT OF STATE TREASURER

**BRADFORD B. BRINER**  
STATE TREASURER OF NORTH CAROLINA

STATE AND LOCAL GOVERNMENT FINANCE DIVISION  
AND THE LOCAL GOVERNMENT COMMISSION

**DENISE H. CANADA**  
DIVISION DIRECTOR

**North Carolina Local Government Commission Agenda**  
**July 7, 2026**

**PRELIMINARY AGENDA**

1. Pledge of Allegiance / Salute to the North Carolina Flag
2. Conflict of Interest Statement
3. June 9, 2026 Minutes for Approval
4. (Attachment A) – Consent Agenda
5. (Attachment B) – FPIC Unit(s)
6. Updates from the City of Rocky Mount:

Speakers: CJ Jordan, Deputy City Manager; Cheryl Spivey, Finance Officer;  
Sandy Roberson, Mayor

## Agenda Notes

1. LGC approval of items on this agenda also includes as applicable:
  - a. A finding that the assumptions used by the unit's finance officer in preparing the statement of estimated interest pursuant to G.S. 159-55.1(a) are reasonable (**applicable only to general obligation bonds** pursuant to N.C.G.S 159-52(b) (Session Law 2022-53)).
  - b. Approval of the identified financing team (**applicable only to general obligation bonds sold by private sale** pursuant to N.C.G.S. 159-123(e) **and revenue bonds** pursuant to N.C.G.S. 159-83(a)(14)).

### 2. Glossary of Debt Types

- 159-153 Approval of other financing arrangements
- BAN Bond Anticipation Notes
- CON REV Conduit Revenue Bonds
- LFA Lease Financing Agreement
- GAN Grant Anticipation Notes
- GO General Obligation Bonds
- GO BAN General Obligation Bonds – Bond Anticipation Notes
- GO REFUNDING General Obligation Bonds – Refunding
- IFC Installment Financing Contract
- USDA IP USDA Installment Purchase
- IRB Industrial Revenue Bonds
- LOB Limited Obligation Bonds
- LOB BAN Limited Obligation Bonds – Bond Anticipation Notes
- LOB REFUNDING Limited Obligation Bonds – Refunding
- REDLG Rural Economic Development Loan & Grant Program
- REV Revenue Bonds
- REV BAN Revenue Bonds – Bond Anticipation Notes
- REV REFUNDING Revenue Bonds – Refunding
- USDA Rev Bonds USDA Revenue Bonds
- SOB Special Obligation Bonds
- SRF State Revolving Fund Loan
- FRL Federal Revolving Loan

**Consent Agenda (Attachment A)**

<b>Unit Name</b>	<b>Debt Type</b>	<b>Project Title</b>	<b>Amount</b>	<b>Page #</b>
Aqua North Carolina	SRF	Brookwood Wells PFOS/PFOA Removal	\$2,342,800	A-1
Aqua North Carolina	SRF	Wyntree & Willow Hill Well Improvements Projects	\$1,031,875	A-3
Brunswick County	LOB, LOB Refunding	Health and Human Services/Emergency Operations Center and Refunding	\$40,000,000	A-5
Calabash	IFC	Property Purchase	\$2,000,000	A-7
Cape Fear Public Utility Authority	REV	Southside Water Reclamation Facility Replacement – Revenue Bonds Series 2026	\$230,000,000	A-9
Cape Fear Public Utility Authority	SRF	Southside WWTP Replacement (GMP No.2)	\$144,134,131	A-11
Durham County	GO Refunding	GO Refunding (BAN Takeout)	\$240,000,000	A-13
Granite Quarry	IFC	Park and Town Hall Improvements	\$1,500,000	A-15
Hendersonville	GO	GO Bond Referendum- Transportation	\$10,000,000	A-17
Lenoir County	IFC REDLG	Shell Building	\$2,360,000	A-19
NCCFFA: Liberty Preparatory Christian Academy	CON REV	Refinance and New Money	\$10,500,000	A-21
NCMCC: Carolina Village, Inc.	CON REV	Series 2026 Bonds	\$50,000,000	A-23
Orange County	LOB	Crisis Diversion Center	\$27,000,000	A-25

**Miscellaneous Action Items**

<b>Unit Name</b>	<b>Debt Type</b>	<b>Project Title</b>	<b>Amount</b>	<b>Page #</b>
Durham County	GO BAN	Draw Program – Short Term GO Bonds	\$185,000,000	A-27

**End Consent Agenda**

**FPIC Units (Attachment B)**

<b>Unit Name</b>	<b>Debt Type</b>	<b>Project Title</b>	<b>Amount</b>	<b>Page #</b>
Eden	IFC	Water Meters	\$4,142,035	B-7
Stanly County	USDA Rev Bonds- Interim Financing	West Stanly WWTP Enhancement Project	\$22,522,000	B-13