



# NORTH CAROLINA

## DEPARTMENT OF STATE TREASURER

BRADFORD B. BRINER  
STATE TREASURER OF NORTH CAROLINA

STATE AND LOCAL GOVERNMENT FINANCE DIVISION  
AND THE LOCAL GOVERNMENT COMMISSION

DENISE CANADA  
DIVISION DIRECTOR

### **North Carolina Local Government Commission Agenda**

#### **February 4, 2026 - 2:30 PM**

#### **PRELIMINARY AGENDA**

1. Pledge of Allegiance / Salute to the North Carolina Flag
2. Conflict of Interest Statement
3. January 6, 2026, Minutes for Approval
4. (Attachment A) Consent Agenda
5. (Attachment B) Resolution Designating Distressed Units Pursuant to North Carolina General Statute 159G-45

## Agenda Notes

1. LGC approval of items on this agenda also includes as applicable:
  - a. A finding that the assumptions used by the unit's finance officer in preparing the statement of estimated interest pursuant to G.S. 159-55.1(a) are reasonable (**applicable only to general obligation bonds** pursuant to N.C.G.S 159-52(b) (Session Law 2022-53)).
  - b. Approval of the identified financing team (**applicable only to general obligation bonds sold by private sale** pursuant to N.C.G.S. 159-123(e) **and revenue bonds** pursuant to N.C.G.S. 159-83(a)(14)).

## 2. Glossary of Debt Types

• 159-153	Approval of other financing arrangements
• BAN	Bond Anticipation Notes
• CON REV	Conduit Revenue Bonds
• LFA	Lease Financing Agreement
• GAN	Grant Anticipation Notes
• GO	General Obligation Bonds
• GO BAN	General Obligation Bonds – Bond Anticipation Notes
• GO REFUNDING	General Obligation Bonds – Refunding
• IFC	Installment Financing Contract
• USDA IP	USDA Installment Purchase
• IRB	Industrial Revenue Bonds
• LOB	Limited Obligation Bonds
• LOB BAN	Limited Obligation Bonds – Bond Anticipation Notes
• LOB REFUNDING	Limited Obligation Bonds – Refunding
• REDLG	Rural Economic Development Loan & Grant Program
• REV	Revenue Bonds
• REV BAN	Revenue Bonds – Bond Anticipation Notes
• REV REFUNDING	Revenue Bonds – Refunding
• USDA Rev Bonds	USDA Revenue Bonds
• SOB	Special Obligation Bonds
• SRF	State Revolving Fund Loan
• FRL	Federal Revolving Loan

**Consent Agenda (Attachment A)**

Unit Name	Debt Type	Project Title	Amount	Page #
Carolina Beach	REV, REV REFUNDING	Enterprise Systems Revenue Bonds Series 2026	\$35,000,000	A-1
North Carolina Housing Finance Agency	CON REV	Westgreen Apartments Project - Series, 2026	\$25,000,000	A-3
Raleigh	LOB	2024 Draw Take Out - Series 2026A	\$101,000,000	A-5
Raleigh	LOB BAN	2026 Draw Program	\$120,000,000	A-7
Raleigh	LOB REFUNDING	2016 Bond Refunding - Series 2026A	\$18,500,000	A-9
<b>Miscellaneous Action Items</b>				
Fuquay-Varina	SRF	DEQ Loan Term Extension from 20 Years to 30 Years	\$0	A-11
Gastonia	IFC	VFD Annexation	\$191	A-12
Stoneville	IFC	Loan Amount Increase	\$14,230	A-13
Wake Forest Baptist Obligated Group	CON REV	Master Trust Indenture Replacement	\$0	A-14
<b>Miscellaneous Non-Action Items</b>				
Duplin County	REF	Stand Alone Refunding for Savings	\$0	A-16
<b>End Consent Agenda</b>				

**Other Items- (Attachment B)**

Unit Name	Vote Needed
(Attachment B) Resolution Designating Distressed Units Pursuant to North Carolina General Statute 159G-45	Yes