



NORTH CAROLINA
DEPARTMENT OF STATE TREASURER

BRADFORD B. BRINER
STATE TREASURER OF NORTH CAROLINA

STATE AND LOCAL GOVERNMENT FINANCE DIVISION
AND THE LOCAL GOVERNMENT COMMISSION

DENISE H. CANADA
DIVISION DIRECTOR

Memorandum #2026-06

TO: The Honorable Destin Hall, Speaker of the House of Representatives
The Honorable Phil Berger, President Pro Tempore of the Senate

FROM: Denise H. Canada
Secretary, Local Government Commission

SUBJECT: Report on County Spending on Public School Capital Outlays - June 30, 2025

DATE: May 1, 2026

The Report on County Spending on Public School Capital Outlay is submitted herewith as required by G.S. 115C-440.1. All the information in this report was provided by county and school finance officers, except for the additional information section at the bottom of each page. At the end of the report is a glossary of terms, which includes more detailed explanations of the data items contained herein.

Please note as of April 28, 2026, the following 17 counties did not provide data for this report:

Bertie	Currituck	Montgomery	Sampson	Warren
Caswell	Graham	Northampton	Scotland	
Cherokee	Jones	Pender	Swain	
Columbus	Madison	Richmond	Transylvania	

Important notice regarding calculations used in the development of this report: During development of the FY2023 Report on County Spending on Public School Capital Outlay, it was determined that the formulas used in prior year reports to calculate the average Sources of County Funding for School Capital Outlay and the average Uses of County Funding for School Capital Outlay were incorrect. The formulas have been corrected and averages in this report are accurate; however, comparisons of averages reported for FY2023 and subsequent fiscal years to averages reported for fiscal years prior to FY2023 are strongly discouraged due to this formula correction. In addition, the report now indicates "NR" where data was not reported by a unit to clearly identify the data is unavailable for calculations and reporting.

A copy of this and previous reports is available electronically and can be downloaded from the Department of State Treasurer's website (NC Treasurer: State and Local Government Finance Division Memos). If you have any questions regarding this report, please contact me at Denise.Canada@nctreasurer.com.

cc: The Honorable Rachel Hunt, Lieutenant Governor
Mr. Brian Matteson, Director of Fiscal Research
Mr. James White, House Principal Clerk
Ms. Sarah Holland, Senate Principal Clerk

Sources of County Funding for School Capital Outlay:		Alamance County	Alexander County	Alleghany County	Anson County
Restricted Portions of Local Option Sales Taxes:	Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$3,848,679	\$1,048,475	\$315,282	\$540,198
	Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$7,823,185	\$2,096,950	\$630,564	\$617,759
	Interest on restricted sales taxes	\$85,828	\$455,105	\$0	\$174,419
Total Restricted Local Option Sales Tax Sources		\$11,757,692	\$3,600,530	\$945,846	\$1,332,376
Other Sources:	Withdrawal from the Public Schools Building Capital Fund	\$0	\$0	\$431,895	\$0
	NC Education Lottery	\$2,068,266	\$43,078	\$0	\$0
	Proceeds from general obligation debt for public school less issuance costs	\$0	\$0	\$0	\$0
	Proceeds from non-general obligation debt for public school less issuance	\$0	\$0	\$6,849,620	\$0
	Interest on debt proceeds	\$957,829	\$0	\$44,651	\$0
	Portion of Article 44 (GS -105-524) that the County used for School Capital	\$0	\$0	\$0	\$358,176
	Portion of Article 46 that the County used for School Capital Outlay	\$0	\$0	\$0	\$0
	NC-Needs Base Public School Capital Fund	\$0	\$3,431,838	\$6,908,985	\$21,221,836
	Other sources: General Fund	\$6,820,428	\$0	\$1,500,000	\$0
Other sources: All other	\$30,331	\$0	\$0	\$0	
Total Other Sources		\$9,876,854	\$3,474,916	\$15,735,151	\$21,580,012
Total Sources		\$21,634,546	\$7,075,446	\$16,680,997	\$22,912,388
Deduct - Uses of County Funding for Public School Capital Outlay:					
Use Funded by Restricted Portions of Local Option Sales Taxes:	Public school debt service (principal and interest) - Article 40	\$3,848,679	\$0	\$0	\$0
	Public school capital outlay- Article 40	\$0	\$803,492	\$392,292	\$250,000
	Public school debt service (principal and interest) - Article 42	\$2,093,064	\$0	\$0	\$0
	Public school capital outlay - Article 42	\$5,877,815	\$803,493	\$784,584	\$250,000
Total Uses Funded by Restricted Portions of Local Option Sales Taxes		\$11,819,558	\$1,606,985	\$1,176,876	\$500,000
Uses Funded by Other Sources:	Public school debt service (principal and interest) - Public School Building	\$0	\$0	\$131,895	\$0
	Public school capital outlay- Public School Building Capital Fund	\$0	\$0	\$0	\$0
	Public school debt service after January 1, 2003 (principal and interest) -	\$1,459,068	\$0	\$0	\$0
	Public school outlay - NC Education Lottery	\$568,506	\$43,078	\$0	\$0
	Public school debt service (principal and interest) - other sources	\$6,850,759	\$0	\$0	\$0
	NC-Needs Base school construction or certain capital leases for school	\$0	\$3,431,838	\$6,908,985	\$0
	Public school capital projects funds	\$14,993,685	\$0	\$0	\$0
	General Fund and all other funds	\$0	\$0	\$8,501	\$0
Fair market value of assets donated to public schools by the county	\$0	\$0	\$0	\$0	
Total Uses Funded by Other Sources		\$23,872,018	\$3,474,916	\$7,049,381	\$0
Total Uses of Capital Funding for School Capital Outlays		\$35,691,576	\$5,081,901	\$8,226,257	\$500,000
Sources of County Funding Over (Under) Uses of County Funding		(\$14,057,030)	\$1,993,545	\$8,454,740	\$22,412,388
Add: Beginning Balance, July 1	Unexpended restricted - local option sales tax	\$2,874,370	\$10,266,414	\$1,335,626	\$4,487,244
	Unexpended - other sources	\$37,353,766	\$0	\$17	\$3,312,875
Equals: Ending Balance, June 30	Total Ending Balance	\$26,171,106	\$12,259,959	\$9,790,383	\$30,212,507
Total Ending Balance Comprised of:	Portion of total ending balance that is restricted - local option sales tax	\$2,812,504	\$12,259,959	\$1,104,596	\$5,319,620
	Portion of total ending balance that is from other sources	\$23,358,602	\$0	\$8,685,787	\$24,892,887
Additional Information:	Average daily membership (ADM)- Allotted	\$22,185	\$4,284	\$1,338	\$2,918
	Adjusted unit tax rate	0.4531	0.6027	0.4261	0.7320
	Average adjusted unit tax rate for population group	0.4540	0.4308	0.4822	0.4822
	Assessed valuation per ADM	\$1,169,647	\$964,987	\$1,617,573	\$795,039
	Department of Public Instruction Lottery Allocation	\$1,581,877	\$305,466	\$95,405	\$208,065
	School bonds authorized and unissued as of 3/31 of the following year	\$1,370,000	\$0	\$0	\$0

Sources of County Funding for School Capital Outlay:		Ashe County	Avery County	Beaufort County	Bertie County
Restricted Portions of Local Option Sales Taxes:	Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$806,462	\$574,963	\$1,252,792	NR
	Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$1,409,489	\$1,536,452	\$2,086,663	NR
	Interest on restricted sales taxes	\$0	\$0	\$0	NR
Total Restricted Local Option Sales Tax Sources		\$2,215,951	\$2,111,415	\$3,339,455	NR
Other Sources:	Withdrawal from the Public Schools Building Capital Fund	\$0	\$0	\$0	NR
	NC Education Lottery	\$41,267	\$0	\$510,471	NR
	Proceeds from general obligation debt for public school less issuance costs	\$44,225,789	\$0	\$0	NR
	Proceeds from non-general obligation debt for public school less issuance	\$0	\$0	\$0	NR
	Interest on debt proceeds	\$628,880	\$0	\$0	NR
	Portion of Article 44 (GS -105-524) that the County used for School Capital	\$0	\$0	\$0	NR
	Portion of Article 46 that the County used for School Capital Outlay	\$0	\$0	\$0	NR
	NC-Needs Base Public School Capital Fund	\$4,071,370	\$0	\$6,292,970	NR
	Other sources: General Fund	\$0	\$2,213,105	\$1,918,506	NR
Other sources: All other	\$0	\$0	\$6,172	NR	
Total Other Sources		\$48,967,306	\$2,213,105	\$8,728,119	NR
Total Sources		\$51,183,257	\$4,324,520	\$12,067,574	NR
Deduct - Uses of County Funding for Public School Capital Outlay:					
Use Funded by Restricted Portions of Local Option Sales Taxes:	Public school debt service (principal and interest) - Article 40	\$806,462	\$574,963	\$1,187,000	NR
	Public school capital outlay- Article 40	\$0	\$0	\$65,792	NR
	Public school debt service (principal and interest) - Article 42	\$464,108	\$692,499	\$0	NR
	Public school capital outlay - Article 42	\$762,159	\$843,953	\$2,086,663	NR
Total Uses Funded by Restricted Portions of Local Option Sales Taxes		\$2,032,729	\$2,111,415	\$3,339,455	NR
Uses Funded by Other Sources:	Public school debt service (principal and interest) - Public School Building	\$0	\$0	\$0	NR
	Public school capital outlay- Public School Building Capital Fund	\$0	\$0	\$0	NR
	Public school debt service after January 1, 2003 (principal and interest) -	\$0	\$0	\$510,471	NR
	Public school outlay - NC Education Lottery	\$41,267	\$0	\$0	NR
	Public school debt service (principal and interest) - other sources	\$0	\$0	\$0	NR
	NC-Needs Base school construction or certain capital leases for school	\$4,071,370	\$0	\$6,292,970	NR
	Public school capital projects funds	\$0	\$0	\$0	NR
	General Fund and all other funds	\$0	\$2,213,105	\$6,292,970	NR
Fair market value of assets donated to public schools by the county	\$0	\$0	\$1,918,507	NR	
Total Uses Funded by Other Sources		\$4,112,637	\$2,213,105	\$15,014,918	NR
Total Uses of Capital Funding for School Capital Outlays		\$6,145,366	\$4,324,520	\$18,354,373	NR
Sources of County Funding Over (Under) Uses of County Funding		\$45,037,891	\$0	(\$6,286,799)	NR
Add: Beginning Balance, July 1	Unexpended restricted - local option sales tax	\$0	\$0	\$252,630	NR
	Unexpended - other sources	\$0	\$0	(\$225,921)	NR
Equals: Ending Balance, June 30	Total Ending Balance	\$45,037,891	\$0	(\$6,260,090)	NR
Total Ending Balance Comprised of:	Portion of total ending balance that is restricted - local option sales tax	\$183,222	\$0	\$252,630	NR
	Portion of total ending balance that is from other sources	\$44,854,669	\$0	(\$6,512,720)	NR
Additional Information:	Average daily membership (ADM)- Allotted	\$2,636	\$1,768	\$5,657	\$1,690
	Adjusted unit tax rate	0.3667	0.2651	0.3964	0.7475
	Average adjusted unit tax rate for population group	0.4308	0.4822	0.4308	0.4822
	Assessed valuation per ADM	\$2,311,832	\$3,595,854	\$1,162,854	\$890,013
	Department of Public Instruction Lottery Allocation	\$187,957	\$126,066	\$403,367	\$120,504
	School bonds authorized and unissued as of 3/31 of the following year	\$0	\$0	\$0	\$0

Sources of County Funding for School Capital Outlay:		Bladen County	Brunswick County	Buncombe County	Burke County
Restricted Portions of Local Option Sales Taxes:	Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$752,698	\$3,738,081	\$5,929,533	\$2,382,061
	Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$1,505,396	\$8,007,323	\$16,248,005	\$3,157,615
	Interest on restricted sales taxes	\$0	\$1,210,252	\$0	\$1,252,907
Total Restricted Local Option Sales Tax Sources		\$2,258,094	\$12,955,656	\$22,177,538	\$6,792,583
Other Sources:	Withdrawal from the Public Schools Building Capital Fund	\$0	\$0	\$2,216,366	\$0
	NC Education Lottery	\$0	\$1,000,000	\$0	\$1,720,828
	Proceeds from general obligation debt for public school less issuance costs	\$0	\$0	\$0	\$0
	Proceeds from non-general obligation debt for public school less issuance	\$0	\$0	\$23,439,682	\$0
	Interest on debt proceeds	\$0	\$860,268	\$1,428,789	\$0
	Portion of Article 44 (GS -105-524) that the County used for School Capital	\$0	\$0	\$0	\$0
	Portion of Article 46 that the County used for School Capital Outlay	\$0	\$0	\$0	\$0
	NC-Needs Base Public School Capital Fund	\$0	\$0	\$28,353,867	\$0
	Other sources: General Fund	\$0	\$16,111,160	\$0	\$0
Other sources: All other	\$0	\$0	\$1,551,466	\$98,201	
Total Other Sources		\$0	\$17,971,428	\$56,990,170	\$1,819,029
Total Sources		\$2,258,094	\$30,927,084	\$79,167,708	\$8,611,612
Deduct - Uses of County Funding for Public School Capital Outlay:					
Use Funded by Restricted Portions of Local Option Sales Taxes:	Public school debt service (principal and interest) - Article 40	\$0	\$0	\$0	\$2,382,061
	Public school capital outlay- Article 40	(\$752,698)	\$0	\$5,929,533	\$0
	Public school debt service (principal and interest) - Article 42	\$0	\$1,596,738	\$0	\$340,910
	Public school capital outlay - Article 42	(\$1,505,396)	\$10,130,645	\$16,248,005	\$7,395,963
Total Uses Funded by Restricted Portions of Local Option Sales Taxes		(\$2,258,094)	\$11,727,383	\$22,177,538	\$10,118,934
Uses Funded by Other Sources:	Public school debt service (principal and interest) - Public School Building	\$0	\$0	\$49,715,529	\$0
	Public school capital outlay- Public School Building Capital Fund	\$0	\$0	\$0	\$0
	Public school debt service after January 1, 2003 (principal and interest) -	\$0	\$1,000,000	\$0	\$1,720,828
	Public school outlay - NC Education Lottery	\$0	\$0	\$2,216,366	\$0
	Public school debt service (principal and interest) - other sources	\$0	\$11,275,585	\$0	\$0
	NC-Needs Base school construction or certain capital leases for school	\$0	\$0	\$32,677,306	\$0
	Public school capital projects funds	\$2,258,094	\$19,067,281	\$0	\$239,043
	General Fund and all other funds	\$0	\$0	\$0	\$0
Fair market value of assets donated to public schools by the county	\$0	\$0	\$0	\$0	
Total Uses Funded by Other Sources		\$2,258,094	\$31,342,866	\$84,609,201	\$1,959,871
Total Uses of Capital Funding for School Capital Outlays		\$0	\$43,070,249	\$106,786,739	\$12,078,805
Sources of County Funding Over (Under) Uses of County Funding		\$2,258,094	(\$12,143,165)	(\$27,619,031)	(\$3,467,193)
Add: Beginning Balance, July 1	Unexpended restricted - local option sales tax	\$2,321,092	\$23,523,459	\$0	\$9,431,388
	Unexpended - other sources	(\$2,258,094)	\$20,135,989	\$66,591,960	\$26,885,179
Equals: Ending Balance, June 30	Total Ending Balance	\$2,321,092	\$31,516,283	\$38,972,929	\$32,849,374
Total Ending Balance Comprised of:	Portion of total ending balance that is restricted - local option sales tax	\$6,837,280	\$24,751,732	\$0	\$6,105,037
	Portion of total ending balance that is from other sources	(\$4,516,188)	\$6,764,551	\$38,972,929	\$26,744,337
Additional Information:	Average daily membership (ADM)- Allotted	\$3,864	\$13,236	\$25,966	\$11,299
	Adjusted unit tax rate	0.5734	0.3072	0.3432	0.4815
	Average adjusted unit tax rate for population group	0.4308	0.4540	0.4540	0.4339
	Assessed valuation per ADM	\$934,334	\$4,007,561	\$2,034,165	\$965,721
	Department of Public Instruction Lottery Allocation	\$275,518	\$943,779	\$1,851,476	\$805,663
	School bonds authorized and unissued as of 3/31 of the following year	\$0	\$0	\$0	\$0

Sources of County Funding for School Capital Outlay:		Cabarrus County	Caldwell County	Camden County	Carteret County
Restricted Portions of Local Option Sales Taxes:	Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$5,636,494	\$1,731,863	\$304,675	\$1,622,118
	Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$11,775,537	\$3,463,726	\$609,350	\$3,876,053
	Interest on restricted sales taxes	\$0	\$0	\$572,889	\$0
Total Restricted Local Option Sales Tax Sources		\$17,412,031	\$5,195,589	\$1,486,914	\$5,498,171
Other Sources:	Withdrawal from the Public Schools Building Capital Fund	\$0	\$0	\$0	\$0
	NC Education Lottery	\$2,300,000	\$0	\$150,000	\$1,467,635
	Proceeds from general obligation debt for public school less issuance costs	\$0	\$0	\$0	\$0
	Proceeds from non-general obligation debt for public school less issuance	\$127,693,903	\$0	\$0	\$0
	Interest on debt proceeds	\$0	\$0	\$0	\$888,078
	Portion of Article 44 (GS -105-524) that the County used for School Capital	\$0	\$0	\$0	\$0
	Portion of Article 46 that the County used for School Capital Outlay	\$0	\$0	\$0	\$0
	NC-Needs Base Public School Capital Fund	\$0	\$0	\$0	\$0
	Other sources: General Fund	\$27,276,137	\$703,928	\$0	\$5,299,199
Other sources: All other	\$4,725	\$209,139	\$732,866	\$3,287,970	
Total Other Sources		\$157,274,765	\$913,067	\$882,866	\$10,942,882
Total Sources		\$174,686,796	\$6,108,656	\$2,369,780	\$16,441,053
Deduct - Uses of County Funding for Public School Capital Outlay:					
Use Funded by Restricted Portions of Local Option Sales Taxes:	Public school debt service (principal and interest) - Article 40	\$5,300,494	\$0	\$0	\$1,622,118
	Public school capital outlay- Article 40	\$336,000	\$1,731,863	\$0	\$0
	Public school debt service (principal and interest) - Article 42	\$10,991,537	\$179,662	\$0	\$3,876,053
	Public school capital outlay - Article 42	\$784,000	\$3,280,713	\$0	\$0
Total Uses Funded by Restricted Portions of Local Option Sales Taxes		\$17,412,031	\$5,192,238	\$0	\$5,498,171
Uses Funded by Other Sources:	Public school debt service (principal and interest) - Public School Building	\$0	\$0	\$0	\$0
	Public school capital outlay- Public School Building Capital Fund	\$0	\$0	\$1,086,338	\$0
	Public school debt service after January 1, 2003 (principal and interest) -	\$2,300,000	\$0	\$0	\$950,000
	Public school outlay - NC Education Lottery	\$0	\$0	\$0	\$517,635
	Public school debt service (principal and interest) - other sources	\$16,452,693	\$700,000	\$0	\$5,957,619
	NC-Needs Base school construction or certain capital leases for school	\$0	\$147,877	\$0	\$0
	Public school capital projects funds	\$42,204,932	\$0	\$0	\$3,077,915
	General Fund and all other funds	\$0	\$209,139	\$0	\$18,133,140
Fair market value of assets donated to public schools by the county	\$0	\$0	\$0	\$0	
Total Uses Funded by Other Sources		\$60,957,625	\$1,057,016	\$1,086,338	\$28,636,309
Total Uses of Capital Funding for School Capital Outlays		\$78,369,656	\$6,249,254	\$1,086,338	\$34,134,480
Sources of County Funding Over (Under) Uses of County Funding		\$96,317,140	(\$140,598)	\$1,283,442	(\$17,693,427)
Add: Beginning Balance, July 1	Unexpended restricted - local option sales tax	\$1,223	(\$215,890)	\$5,483,485	\$0
	Unexpended - other sources	\$11,164,065	\$728,841	\$1,022,632	\$27,535,724
Equals: Ending Balance, June 30	Total Ending Balance	\$107,482,428	\$372,353	\$7,789,559	\$9,842,297
Total Ending Balance Comprised of:	Portion of total ending balance that is restricted - local option sales tax	\$1,223	(\$212,539)	\$6,970,399	\$0
	Portion of total ending balance that is from other sources	\$107,481,205	\$584,892	\$819,160	\$9,842,297
Additional Information:	Average daily membership (ADM)- Allotted	\$40,344	\$10,414	\$1,927	\$7,939
	Adjusted unit tax rate	0.5669	0.3580	0.6442	0.1950
	Average adjusted unit tax rate for population group	0.4540	0.4339	0.4822	0.4339
	Assessed valuation per ADM	\$1,166,549	\$844,507	\$906,765	\$2,260,685
	Department of Public Instruction Lottery Allocation	\$2,780,424	\$742,559	\$137,402	\$566,082
School bonds authorized and unissued as of 3/31 of the following year	\$0	\$0	\$33,000,000	\$0	

Sources of County Funding for School Capital Outlay:		Caswell County	Catawba County	Chatham County	Cherokee County
Restricted Portions of Local Option Sales Taxes:	Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	NR	\$3,122,156	\$2,362,026	NR
	Restricted portions of local option sales taxes - Article 42 (60% restricted)	NR	\$6,668,361	\$3,915,925	NR
	Interest on restricted sales taxes	NR	\$466,782	\$0	NR
Total Restricted Local Option Sales Tax Sources		NR	\$10,257,299	\$6,277,951	NR
Other Sources:	Withdrawal from the Public Schools Building Capital Fund	NR	\$0	\$0	NR
	NC Education Lottery	NR	\$1,630,545	\$736,475	NR
	Proceeds from general obligation debt for public school less issuance costs	NR	\$0	\$0	NR
	Proceeds from non-general obligation debt for public school less issuance	NR	\$0	\$0	NR
	Interest on debt proceeds	NR	\$601,576	\$0	NR
	Portion of Article 44 (GS -105-524) that the County used for School Capital	NR	\$0	\$0	NR
	Portion of Article 46 that the County used for School Capital Outlay	NR	\$0	\$0	NR
	NC-Needs Base Public School Capital Fund	NR	\$19,964,979	\$0	NR
	Other sources: General Fund	NR	\$9,197,176	\$5,852,559	NR
Other sources: All other	NR	\$2,464,240	\$3,436,973	NR	
Total Other Sources		NR	\$33,858,516	\$10,026,007	NR
Total Sources		NR	\$44,115,815	\$16,303,958	NR
Deduct - Uses of County Funding for Public School Capital Outlay:					
Use Funded by Restricted Portions of Local Option Sales Taxes:	Public school debt service (principal and interest) - Article 40	NR	\$2,100,000	\$2,362,026	NR
	Public school capital outlay- Article 40	NR	\$1,022,157	\$0	NR
	Public school debt service (principal and interest) - Article 42	NR	\$0	\$1,500,925	NR
	Public school capital outlay - Article 42	NR	\$7,924,978	\$2,415,000	NR
Total Uses Funded by Restricted Portions of Local Option Sales Taxes		NR	\$11,047,135	\$6,277,951	NR
Uses Funded by Other Sources:	Public school debt service (principal and interest) - Public School Building	NR	\$0	\$0	NR
	Public school capital outlay- Public School Building Capital Fund	NR	\$0	\$0	NR
	Public school debt service after January 1, 2003 (principal and interest) -	NR	\$1,555,300	\$736,475	NR
	Public school outlay - NC Education Lottery	NR	\$0	\$0	NR
	Public school debt service (principal and interest) - other sources	NR	\$12,875,821	\$9,289,532	NR
	NC-Needs Base school construction or certain capital leases for school	NR	\$0	\$0	NR
	Public school capital projects funds	NR	\$28,379,286	\$114,920	NR
	General Fund and all other funds	NR	\$0	\$0	NR
Fair market value of assets donated to public schools by the county	NR	\$0	\$0	NR	
Total Uses Funded by Other Sources		NR	\$42,810,407	\$10,140,927	NR
Total Uses of Capital Funding for School Capital Outlays		NR	\$53,857,542	\$16,418,878	NR
Sources of County Funding Over (Under) Uses of County Funding		NR	(\$9,741,727)	(\$114,920)	NR
Add: Beginning Balance, July 1	Unexpended restricted - local option sales tax	NR	\$5,340,408	\$0	NR
	Unexpended - other sources	NR	\$31,097,666	\$1,981,369	NR
Equals: Ending Balance, June 30	Total Ending Balance	NR	\$26,696,347	\$1,866,449	NR
Total Ending Balance Comprised of:	Portion of total ending balance that is restricted - local option sales tax	NR	\$4,550,572	\$0	NR
	Portion of total ending balance that is from other sources	NR	\$22,145,775	\$1,866,449	NR
Additional Information:	Average daily membership (ADM)- Allotted	\$2,107	\$21,962	\$8,842	\$3,001
	Adjusted unit tax rate	0.5886	0.3646	0.4759	0.3456
	Average adjusted unit tax rate for population group	0.4822	0.4540	0.4339	0.4308
	Assessed valuation per ADM	\$1,134,065	\$1,456,024	\$1,798,313	\$1,402,006
	Department of Public Instruction Lottery Allocation	\$150,237	\$1,565,976	\$630,469	\$213,983
	School bonds authorized and unissued as of 3/31 of the following year	\$23,450,000	\$0	\$0	\$0

Sources of County Funding for School Capital Outlay:		Chowan County	Clay County	Cleveland County	Columbus County
Restricted Portions of Local Option Sales Taxes:	Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$432,593	\$0	\$2,685,942	NR
	Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$860,433	\$0	\$4,701,252	NR
	Interest on restricted sales taxes	\$28,925	\$0	\$725,242	NR
Total Restricted Local Option Sales Tax Sources		\$1,321,951	\$0	\$8,112,436	NR
Other Sources:	Withdrawal from the Public Schools Building Capital Fund	\$0	\$275,177	\$0	NR
	NC Education Lottery	\$49,000	\$0	\$0	NR
	Proceeds from general obligation debt for public school less issuance costs	\$0	\$0	\$0	NR
	Proceeds from non-general obligation debt for public school less issuance	\$0	\$0	\$0	NR
	Interest on debt proceeds	\$0	\$0	\$0	NR
	Portion of Article 44 (GS -105-524) that the County used for School Capital	\$0	\$0	\$0	NR
	Portion of Article 46 that the County used for School Capital Outlay	\$0	\$0	\$0	NR
	NC-Needs Base Public School Capital Fund	\$33,597,892	\$13,690,387	\$0	NR
	Other sources: General Fund	\$0	\$0	\$0	NR
Other sources: All other	\$40,712	\$0	\$0	NR	
Total Other Sources		\$33,687,604	\$13,965,564	\$0	NR
Total Sources		\$35,009,555	\$13,965,564	\$8,112,436	NR
Deduct - Uses of County Funding for Public School Capital Outlay:					
Use Funded by Restricted Portions of Local Option Sales Taxes:	Public school debt service (principal and interest) - Article 40	\$0	\$0	\$0	NR
	Public school capital outlay- Article 40	\$738,307	\$21,000	\$0	NR
	Public school debt service (principal and interest) - Article 42	\$582,264	\$0	\$0	NR
	Public school capital outlay - Article 42	\$0	\$0	\$0	NR
Total Uses Funded by Restricted Portions of Local Option Sales Taxes		\$1,320,571	\$21,000	\$0	NR
Uses Funded by Other Sources:	Public school debt service (principal and interest) - Public School Building	\$0	\$0	\$0	NR
	Public school capital outlay- Public School Building Capital Fund	\$0	\$275,177	\$0	NR
	Public school debt service after January 1, 2003 (principal and interest) -	\$0	\$0	\$0	NR
	Public school outlay - NC Education Lottery	\$49,000	\$0	\$0	NR
	Public school debt service (principal and interest) - other sources	\$0	\$0	\$0	NR
	NC-Needs Base school construction or certain capital leases for school	\$33,959,465	\$13,690,387	\$0	NR
	Public school capital projects funds	\$0	\$0	\$0	NR
	General Fund and all other funds	\$0	\$0	\$1,400,000	NR
Fair market value of assets donated to public schools by the county	\$0	\$0	\$0	NR	
Total Uses Funded by Other Sources		\$34,008,465	\$13,965,564	\$1,400,000	NR
Total Uses of Capital Funding for School Capital Outlays		\$35,329,036	\$13,986,564	\$1,400,000	NR
Sources of County Funding Over (Under) Uses of County Funding		(\$319,481)	(\$21,000)	\$6,712,436	NR
Add: Beginning Balance, July 1	Unexpended restricted - local option sales tax	\$1,471,546	\$2,457,952	\$19,686,413	NR
	Unexpended - other sources	\$34,660,208	(\$866,344)	(\$24,655,767)	NR
Equals: Ending Balance, June 30	Total Ending Balance	\$35,812,273	\$1,570,608	\$1,743,082	NR
Total Ending Balance Comprised of:	Portion of total ending balance that is restricted - local option sales tax	\$1,472,926	\$2,436,952	\$27,798,849	NR
	Portion of total ending balance that is from other sources	\$34,339,347	(\$866,344)	(\$26,055,767)	NR
Additional Information:	Average daily membership (ADM)- Allotted	\$1,740	\$1,232	\$14,030	\$7,171
	Adjusted unit tax rate	0.5293	0.3302	0.4069	0.6555
	Average adjusted unit tax rate for population group	0.4822	0.4822	0.4339	0.4308
	Assessed valuation per ADM	\$1,260,420	\$1,798,812	\$799,415	\$667,776
	Department of Public Instruction Lottery Allocation	\$124,069	\$87,846	\$1,000,394	\$511,321
	School bonds authorized and unissued as of 3/31 of the following year	\$0	\$0	\$0	\$0

Sources of County Funding for School Capital Outlay:		Craven County	Cumberland County	Currituck County	Dare County
Restricted Portions of Local Option Sales Taxes:	Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$2,151,052	\$6,007,058	NR	\$1,314,664
	Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$4,302,104	\$12,014,116	NR	\$5,166,259
	Interest on restricted sales taxes	\$255,934	\$824,831	NR	\$0
Total Restricted Local Option Sales Tax Sources		\$6,709,090	\$18,846,005	NR	\$6,480,923
Other Sources:	Withdrawal from the Public Schools Building Capital Fund	\$0	\$0	NR	\$0
	NC Education Lottery	\$1,036,685	\$3,912,894	NR	\$300,000
	Proceeds from general obligation debt for public school less issuance costs	\$0	\$0	NR	\$0
	Proceeds from non-general obligation debt for public school less issuance	\$0	\$0	NR	\$0
	Interest on debt proceeds	\$0	\$0	NR	\$0
	Portion of Article 44 (GS -105-524) that the County used for School Capital	\$0	\$0	NR	\$0
	Portion of Article 46 that the County used for School Capital Outlay	\$0	\$0	NR	\$0
	NC-Needs Base Public School Capital Fund	\$1,250,000	\$0	NR	\$0
	Other sources: General Fund	\$2,686,287	\$1,429,576	NR	\$3,222,196
Other sources: All other	\$3,092	\$1,560,936	NR	\$0	
Total Other Sources		\$4,976,064	\$6,903,406	NR	\$3,522,196
Total Sources		\$11,685,154	\$25,749,411	NR	\$10,003,119
Deduct - Uses of County Funding for Public School Capital Outlay:					
Use Funded by Restricted Portions of Local Option Sales Taxes:	Public school debt service (principal and interest) - Article 40	\$345,434	\$336,152	NR	\$1,314,664
	Public school capital outlay- Article 40	\$187,500	\$7,535,654	NR	\$0
	Public school debt service (principal and interest) - Article 42	\$0	\$672,304	NR	\$3,453,317
	Public school capital outlay - Article 42	\$0	\$15,071,314	NR	\$1,712,942
Total Uses Funded by Restricted Portions of Local Option Sales Taxes		\$532,934	\$23,615,424	NR	\$6,480,923
Uses Funded by Other Sources:	Public school debt service (principal and interest) - Public School Building	\$0	\$0	NR	\$0
	Public school capital outlay- Public School Building Capital Fund	\$0	\$0	NR	\$0
	Public school debt service after January 1, 2003 (principal and interest) -	\$1,036,685	\$0	NR	\$0
	Public school outlay - NC Education Lottery	\$0	\$0	NR	\$300,000
	Public school debt service (principal and interest) - other sources	\$0	\$798,808	NR	\$0
	NC-Needs Base school construction or certain capital leases for school	\$1,250,000	\$0	NR	\$0
	Public school capital projects funds	\$0	\$0	NR	\$3,222,196
	General Fund and all other funds	\$2,576,287	\$0	NR	\$0
Fair market value of assets donated to public schools by the county	\$0	\$0	NR	\$0	
Total Uses Funded by Other Sources		\$4,862,972	\$798,808	NR	\$3,522,196
Total Uses of Capital Funding for School Capital Outlays		\$5,395,906	\$24,414,232	NR	\$10,003,119
Sources of County Funding Over (Under) Uses of County Funding		\$6,289,248	\$1,335,179	NR	\$0
Add: Beginning Balance, July 1	Unexpended restricted - local option sales tax	\$17,881,001	\$11,951,776	NR	\$0
	Unexpended - other sources	\$383,703	\$14,046,275	NR	\$0
Equals: Ending Balance, June 30	Total Ending Balance	\$24,553,952	\$27,333,230	NR	\$0
Total Ending Balance Comprised of:	Portion of total ending balance that is restricted - local option sales tax	\$24,057,157	\$7,182,357	NR	\$0
	Portion of total ending balance that is from other sources	\$496,795	\$20,150,873	NR	\$0
Additional Information:	Average daily membership (ADM)- Allotted	\$12,405	\$48,434	\$4,508	\$4,969
	Adjusted unit tax rate	0.3803	0.4649	0.4395	0.2433
	Average adjusted unit tax rate for population group	0.4540	0.4540	0.4308	0.4308
	Assessed valuation per ADM	\$1,172,820	\$533,740	\$1,984,413	\$3,577,453
	Department of Public Instruction Lottery Allocation	\$884,525	\$3,453,532	\$321,438	\$354,309
School bonds authorized and unissued as of 3/31 of the following year	\$0	\$0	\$0	\$0	

Sources of County Funding for School Capital Outlay:		Davidson County	Davie County	Duplin County	Durham County
Restricted Portions of Local Option Sales Taxes:	Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$4,404,404	\$1,280,631	\$1,365,700	\$7,057,801
	Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$6,091,781	\$2,020,176	\$2,731,399	\$14,399,615
	Interest on restricted sales taxes	\$0	\$0	\$284,385	\$0
Total Restricted Local Option Sales Tax Sources		\$10,496,185	\$3,300,807	\$4,381,484	\$21,457,416
Other Sources:	Withdrawal from the Public Schools Building Capital Fund	\$3,233,024	\$0	\$0	\$3,521,796
	NC Education Lottery	\$0	\$0	\$1,365,710	\$2,400,000
	Proceeds from general obligation debt for public school less issuance costs	\$0	\$0	\$0	\$81,020,732
	Proceeds from non-general obligation debt for public school less issuance	\$0	\$0	\$0	\$3,521,796
	Interest on debt proceeds	\$0	\$0	\$0	\$250,453
	Portion of Article 44 (GS -105-524) that the County used for School Capital	\$0	\$0	\$0	\$0
	Portion of Article 46 that the County used for School Capital Outlay	\$123,856	\$0	\$0	\$18,094,079
	NC-Needs Base Public School Capital Fund	\$0	\$0	\$0	\$0
	Other sources: General Fund	\$0	\$0	\$119,234	\$2,000,000
Other sources: All other	\$0	\$0	\$239,699	\$0	
Total Other Sources		\$3,356,880	\$0	\$1,724,643	\$110,808,856
Total Sources		\$13,853,065	\$3,300,807	\$6,106,127	\$132,266,272
Deduct - Uses of County Funding for Public School Capital Outlay:					
Use Funded by Restricted Portions of Local Option Sales Taxes:	Public school debt service (principal and interest) - Article 40	\$0	\$0	\$0	\$7,057,801
	Public school capital outlay- Article 40	\$4,404,404	\$3,135,003	\$0	\$0
	Public school debt service (principal and interest) - Article 42	\$0	\$0	\$0	\$14,399,615
	Public school capital outlay - Article 42	\$6,091,781	\$0	\$0	\$0
Total Uses Funded by Restricted Portions of Local Option Sales Taxes		\$10,496,185	\$3,135,003	\$0	\$21,457,416
Uses Funded by Other Sources:	Public school debt service (principal and interest) - Public School Building	\$528,697	\$0	\$0	\$3,521,796
	Public school capital outlay- Public School Building Capital Fund	\$2,828,183	\$0	\$1,551,180	\$0
	Public school debt service after January 1, 2003 (principal and interest) -	\$0	\$0	\$0	\$0
	Public school outlay - NC Education Lottery	\$0	\$0	\$115,029	\$0
	Public school debt service (principal and interest) - other sources	\$0	\$0	\$0	\$0
	NC-Needs Base school construction or certain capital leases for school	\$0	\$0	\$0	\$0
	Public school capital projects funds	\$0	\$0	\$0	\$0
	General Fund and all other funds	\$6,135,438	\$0	\$119,234	\$2,000,000
Fair market value of assets donated to public schools by the county	\$0	\$0	\$0	\$0	
Total Uses Funded by Other Sources		\$9,492,318	\$0	\$1,785,443	\$5,521,796
Total Uses of Capital Funding for School Capital Outlays		\$19,988,503	\$3,135,003	\$1,785,443	\$26,979,212
Sources of County Funding Over (Under) Uses of County Funding		(\$6,135,438)	\$165,804	\$4,320,684	\$105,287,060
Add: Beginning Balance, July 1	Unexpended restricted - local option sales tax	\$3,250,698	\$143,674	\$0	\$0
	Unexpended - other sources	\$20,978,739	\$1,276,947	\$10,387,735	\$178,934,728
Equals: Ending Balance, June 30	Total Ending Balance	\$18,093,999	\$1,586,425	\$14,708,419	\$284,221,788
Total Ending Balance Comprised of:	Portion of total ending balance that is restricted - local option sales tax	\$3,250,698	\$309,478	\$4,381,484	\$0
	Portion of total ending balance that is from other sources	\$14,843,301	\$1,276,947	\$10,326,935	\$284,221,788
Additional Information:	Average daily membership (ADM)- Allotted	\$22,697	\$6,019	\$9,558	\$30,905
	Adjusted unit tax rate	0.3787	0.5407	0.4815	0.4876
	Average adjusted unit tax rate for population group	0.4540	0.4308	0.4308	0.4540
	Assessed valuation per ADM	\$855,528	\$1,001,785	\$535,191	\$1,719,493
	Department of Public Instruction Lottery Allocation	\$1,618,384	\$429,178	\$681,523	\$2,203,647
School bonds authorized and unissued as of 3/31 of the following year	\$0	\$0	\$0	\$281,006,091	

Sources of County Funding for School Capital Outlay:		Edgecombe County	Forsyth County	Franklin County	Gaston County
Restricted Portions of Local Option Sales Taxes:	Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$1,068,521	\$7,507,629	\$2,354,058	\$5,765,950
	Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$1,254,988	\$15,126,417	\$3,200,902	\$9,142,027
	Interest on restricted sales taxes	\$0	\$0	\$447,132	\$0
Total Restricted Local Option Sales Tax Sources		\$2,323,509	\$22,634,046	\$6,002,092	\$14,907,977
Other Sources:	Withdrawal from the Public Schools Building Capital Fund	\$0	\$0	\$0	\$0
	NC Education Lottery	\$737,517	\$3,657,177	\$641,550	\$2,249,282
	Proceeds from general obligation debt for public school less issuance costs	\$0	\$27,865,287	\$0	\$191,224,793
	Proceeds from non-general obligation debt for public school less issuance	\$0	\$0	\$0	\$0
	Interest on debt proceeds	\$0	\$5,691,409	\$0	\$4,089,866
	Portion of Article 44 (GS -105-524) that the County used for School Capital	\$0	\$0	\$0	\$0
	Portion of Article 46 that the County used for School Capital Outlay	\$0	\$0	\$0	\$10,178,448
	NC-Needs Base Public School Capital Fund	\$0	\$0	\$0	\$0
	Other sources: General Fund	\$0	\$38,403,320	\$972,112	\$4,327,000
Other sources: All other	\$0	\$0	\$0	\$0	
Total Other Sources		\$737,517	\$75,617,193	\$1,613,662	\$212,069,389
Total Sources		\$3,061,026	\$98,251,239	\$7,615,754	\$226,977,366
Deduct - Uses of County Funding for Public School Capital Outlay:					
Use Funded by Restricted Portions of Local Option Sales Taxes:	Public school debt service (principal and interest) - Article 40	\$707,276	\$7,507,629	\$2,354,058	\$5,724,570
	Public school capital outlay- Article 40	\$0	\$0	\$0	\$0
	Public school debt service (principal and interest) - Article 42	\$0	\$15,126,417	\$2,611,358	\$9,123,005
	Public school capital outlay - Article 42	\$73,339	\$0	\$1,036,676	\$0
Total Uses Funded by Restricted Portions of Local Option Sales Taxes		\$780,615	\$22,634,046	\$6,002,092	\$14,847,575
Uses Funded by Other Sources:	Public school debt service (principal and interest) - Public School Building	\$0	\$0	\$0	\$0
	Public school capital outlay- Public School Building Capital Fund	\$0	\$0	\$0	\$0
	Public school debt service after January 1, 2003 (principal and interest) -	\$0	\$3,657,177	\$400,000	\$2,249,282
	Public school outlay - NC Education Lottery	\$0	\$0	\$241,550	\$0
	Public school debt service (principal and interest) - other sources	\$0	\$34,746,143	\$0	\$85,909,282
	NC-Needs Base school construction or certain capital leases for school	\$0	\$0	\$0	\$0
	Public school capital projects funds	\$0	\$40,577,148	\$0	\$40,135,553
	General Fund and all other funds	\$825,000	\$3,831,456	\$972,112	\$0
Fair market value of assets donated to public schools by the county	\$0	\$0	\$0	\$0	
Total Uses Funded by Other Sources		\$825,000	\$82,811,924	\$1,613,662	\$128,294,117
Total Uses of Capital Funding for School Capital Outlays		\$1,605,615	\$105,445,970	\$7,615,754	\$143,141,692
Sources of County Funding Over (Under) Uses of County Funding		\$1,455,411	(\$7,194,731)	\$0	\$83,835,674
Add: Beginning Balance, July 1	Unexpended restricted - local option sales tax	\$1,568,684	\$0	\$0	\$2,901,606
	Unexpended - other sources	(\$403,116)	\$9,630,560	\$0	\$83,027,123
Equals: Ending Balance, June 30	Total Ending Balance	\$2,620,979	\$2,435,829	\$0	\$169,764,403
Total Ending Balance Comprised of:	Portion of total ending balance that is restricted - local option sales tax	\$3,111,578	\$0	\$0	\$2,962,008
	Portion of total ending balance that is from other sources	(\$490,599)	\$2,435,829	\$0	\$166,802,395
Additional Information:	Average daily membership (ADM)- Allotted	\$6,437	\$51,290	\$7,864	\$29,928
	Adjusted unit tax rate	0.8900	0.4375	0.4926	0.5547
	Average adjusted unit tax rate for population group	0.4308	0.4540	0.4339	0.4540
	Assessed valuation per ADM	\$690,351	\$904,394	\$1,606,827	\$1,151,056
	Department of Public Instruction Lottery Allocation	\$458,984	\$3,657,177	\$560,734	\$2,133,983
	School bonds authorized and unissued as of 3/31 of the following year	\$0	\$0	\$0	\$0

Sources of County Funding for School Capital Outlay:		Gates County	Graham County	Granville County	Greene County
Restricted Portions of Local Option Sales Taxes:	Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$332,599	NR	\$1,614,139	\$633,346
	Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$264,655	NR	\$1,852,367	\$543,924
	Interest on restricted sales taxes	\$10,930	NR	\$0	\$0
Total Restricted Local Option Sales Tax Sources		\$608,184	NR	\$3,466,506	\$1,177,270
Other Sources:	Withdrawal from the Public Schools Building Capital Fund	\$0	NR	\$0	\$0
	NC Education Lottery	\$56,023	NR	\$521,062	\$952,862
	Proceeds from general obligation debt for public school less issuance costs	\$0	NR	\$0	\$0
	Proceeds from non-general obligation debt for public school less issuance	\$0	NR	\$0	\$0
	Interest on debt proceeds	\$0	NR	\$0	\$0
	Portion of Article 44 (GS -105-524) that the County used for School Capital	\$0	NR	\$0	\$0
	Portion of Article 46 that the County used for School Capital Outlay	\$0	NR	\$0	\$0
	NC-Needs Base Public School Capital Fund	\$5,603,124	NR	\$0	\$24,755,874
	Other sources: General Fund	\$0	NR	\$1,153,103	\$627,218
Other sources: All other	\$0	NR	\$0	\$0	
Total Other Sources		\$5,659,147	NR	\$1,674,165	\$26,335,954
Total Sources		\$6,267,331	NR	\$5,140,671	\$27,513,224
Deduct - Uses of County Funding for Public School Capital Outlay:					
Use Funded by Restricted Portions of Local Option Sales Taxes:	Public school debt service (principal and interest) - Article 40	\$303,531	NR	\$0	\$490,687
	Public school capital outlay- Article 40	\$112,000	NR	\$0	\$142,659
	Public school debt service (principal and interest) - Article 42	\$238,489	NR	\$0	\$0
	Public school capital outlay - Article 42	\$88,000	NR	\$0	\$543,924
Total Uses Funded by Restricted Portions of Local Option Sales Taxes		\$742,020	NR	\$0	\$1,177,270
Uses Funded by Other Sources:	Public school debt service (principal and interest) - Public School Building	\$0	NR	\$0	\$0
	Public school capital outlay- Public School Building Capital Fund	\$0	NR	\$0	\$0
	Public school debt service after January 1, 2003 (principal and interest) -	\$0	NR	\$0	\$203,865
	Public school outlay - NC Education Lottery	\$56,023	NR	\$521,062	\$760,083
	Public school debt service (principal and interest) - other sources	\$0	NR	\$0	\$0
	NC-Needs Base school construction or certain capital leases for school	\$5,896,566	NR	\$0	\$24,755,874
	Public school capital projects funds	\$0	NR	\$0	\$0
	General Fund and all other funds	\$0	NR	\$632,041	\$632,872
Fair market value of assets donated to public schools by the county	\$0	NR	\$0	\$0	
Total Uses Funded by Other Sources		\$5,952,589	NR	\$1,153,103	\$26,352,694
Total Uses of Capital Funding for School Capital Outlays		\$6,694,609	NR	\$1,153,103	\$27,529,964
Sources of County Funding Over (Under) Uses of County Funding		(\$427,278)	NR	\$3,987,568	(\$16,740)
Add: Beginning Balance, July 1	Unexpended restricted - local option sales tax	\$24,604	NR	\$16,781	\$0
	Unexpended - other sources	\$1,863,716	NR	(\$3,502,271)	\$16,740
Equals: Ending Balance, June 30	Total Ending Balance	\$1,461,042	NR	\$502,078	\$0
Total Ending Balance Comprised of:	Portion of total ending balance that is restricted - local option sales tax	(\$109,232)	NR	\$3,483,287	\$0
	Portion of total ending balance that is from other sources	\$1,570,274	NR	(\$2,981,209)	\$0
Additional Information:	Average daily membership (ADM)- Allotted	\$1,411	\$1,074	\$6,477	\$2,695
	Adjusted unit tax rate	0.6023	0.4615	0.6106	0.5717
	Average adjusted unit tax rate for population group	0.4822	0.4822	0.4339	0.4822
	Assessed valuation per ADM	\$734,370	\$1,554,602	\$1,344,709	\$527,485
	Department of Public Instruction Lottery Allocation	\$100,610	\$76,580	\$461,836	\$192,164
	School bonds authorized and unissued as of 3/31 of the following year	\$0	\$0	\$0	\$0

Sources of County Funding for School Capital Outlay:

		Guilford County	Halifax County	Harnett County	Haywood County
Restricted Portions of Local Option Sales Taxes:	Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$9,690,485	\$1,181,606	\$3,236,402	\$1,760,169
	Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$20,862,467	\$270,532	\$6,472,805	\$3,352,321
	Interest on restricted sales taxes	\$0	\$0	\$0	\$0
Total Restricted Local Option Sales Tax Sources		\$30,552,952	\$1,452,138	\$9,709,207	\$5,112,490
Other Sources:	Withdrawal from the Public Schools Building Capital Fund	\$0	\$0	\$0	\$0
	NC Education Lottery	\$5,762,639	\$0	\$0	\$2,676,694
	Proceeds from general obligation debt for public school less issuance costs	\$570,000,000	\$0	\$86,317,524	\$0
	Proceeds from non-general obligation debt for public school less issuance	\$0	\$0	\$0	\$0
	Interest on debt proceeds	\$18,308,098	\$0	\$351,908	\$0
	Portion of Article 44 (GS -105-524) that the County used for School Capital	\$0	\$0	\$0	\$0
	Portion of Article 46 that the County used for School Capital Outlay	\$0	\$0	\$0	\$0
	NC-Needs Base Public School Capital Fund	\$0	\$41,044,040	\$949,658	\$0
	Other sources: General Fund	\$31,290,600	\$0	\$1,431,528	\$0
Other sources: All other	\$9,464,330	\$0	\$22,899	\$0	
Total Other Sources		\$634,825,667	\$41,044,040	\$89,073,517	\$2,676,694
Total Sources		\$665,378,619	\$42,496,178	\$98,782,724	\$7,789,184

Deduct - Uses of County Funding for Public School Capital Outlay:

Use Funded by Restricted Portions of Local Option Sales Taxes:	Public school debt service (principal and interest) - Article 40	\$9,690,485	\$0	\$3,236,402	\$1,760,169
	Public school capital outlay- Article 40	\$0	\$1,181,606	\$0	\$0
	Public school debt service (principal and interest) - Article 42	\$20,862,467	\$0	\$6,472,805	\$3,352,321
	Public school capital outlay - Article 42	\$0	\$270,532	\$0	\$0
Total Uses Funded by Restricted Portions of Local Option Sales Taxes		\$30,552,952	\$1,452,138	\$9,709,207	\$5,112,490
Uses Funded by Other Sources:	Public school debt service (principal and interest) - Public School Building	\$0	\$0	\$0	\$0
	Public school capital outlay- Public School Building Capital Fund	\$0	\$0	\$0	\$2,676,694
	Public school debt service after January 1, 2003 (principal and interest) -	\$4,750,000	\$0	\$0	\$0
	Public school outlay - NC Education Lottery	\$1,012,639	\$0	\$0	\$0
	Public school debt service (principal and interest) - other sources	\$40,564,637	\$0	\$5,127,825	\$0
	NC-Needs Base school construction or certain capital leases for school	\$0	\$40,615,391	\$0	\$0
	Public school capital projects funds	\$158,172,647	\$0	\$7,328,344	\$993,038
	General Fund and all other funds	\$0	\$0	\$5,240,295	\$0
Fair market value of assets donated to public schools by the county	\$0	\$0	\$0	\$0	
Total Uses Funded by Other Sources		\$204,499,923	\$40,615,391	\$17,696,464	\$3,669,732
Total Uses of Capital Funding for School Capital Outlays		\$235,052,875	\$42,067,529	\$27,405,671	\$8,782,222
Sources of County Funding Over (Under) Uses of County Funding		\$430,325,744	\$428,649	\$71,377,053	(\$993,038)
Add: Beginning Balance, July 1	Unexpended restricted - local option sales tax	\$0	\$1,593,792	\$0	\$8,421,712
	Unexpended - other sources	\$57,982,108	\$14,207,965	\$8,439,121	(\$4,156,471)
Equals: Ending Balance, June 30	Total Ending Balance	\$488,307,852	\$16,230,406	\$79,816,174	\$3,272,203
Total Ending Balance Comprised of:	Portion of total ending balance that is restricted - local option sales tax	\$0	\$1,593,792	\$0	\$8,421,712
	Portion of total ending balance that is from other sources	\$488,307,852	\$14,636,614	\$79,816,174	(\$5,149,509)
Additional Information:	Average daily membership (ADM)- Allotted	\$66,474	\$5,379	\$19,738	\$6,487
	Adjusted unit tax rate	0.5412	0.6984	0.4888	0.3472
	Average adjusted unit tax rate for population group	0.4540	0.4308	0.4540	0.4339
	Assessed valuation per ADM	\$1,103,310	\$969,878	\$756,868	\$1,588,946
	Department of Public Instruction Lottery Allocation	\$4,739,854	\$383,544	\$1,407,396	\$462,548
	School bonds authorized and unissued as of 3/31 of the following year	\$1,130,000,000	\$0	\$0	\$0

Sources of County Funding for School Capital Outlay:		Henderson County	Hertford County	Hoke County	Hyde County
Restricted Portions of Local Option Sales Taxes:	Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$3,531,155	\$0	\$1,711,202	\$159,309
	Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$6,561,310	\$0	\$1,665,670	\$331,802
	Interest on restricted sales taxes	\$0	\$0	\$0	\$0
Total Restricted Local Option Sales Tax Sources		\$10,092,465	\$0	\$3,376,872	\$491,111
Other Sources:	Withdrawal from the Public Schools Building Capital Fund	\$0	\$0	\$1,000,000	\$0
	NC Education Lottery	\$967,183	\$0	\$0	\$0
	Proceeds from general obligation debt for public school less issuance costs	\$0	\$0	\$0	\$0
	Proceeds from non-general obligation debt for public school less issuance	\$0	\$0	\$0	\$0
	Interest on debt proceeds	\$21,970	\$0	\$0	\$0
	Portion of Article 44 (GS -105-524) that the County used for School Capital	\$864,697	\$0	\$0	\$0
	Portion of Article 46 that the County used for School Capital Outlay	\$0	\$0	\$0	\$0
	NC-Needs Base Public School Capital Fund	\$0	\$0	\$27,943,130	\$8,475,669
	Other sources: General Fund	\$386,918	\$0	\$21,221,273	\$0
Other sources: All other	\$5,529,951	\$0	\$2,856,206	\$0	
Total Other Sources		\$7,770,719	\$0	\$53,020,609	\$8,475,669
Total Sources		\$17,863,184	\$0	\$56,397,481	\$8,966,780
Deduct - Uses of County Funding for Public School Capital Outlay:					
Use Funded by Restricted Portions of Local Option Sales Taxes:	Public school debt service (principal and interest) - Article 40	\$3,531,155	\$0	\$1,711,202	\$0
	Public school capital outlay- Article 40	\$0	\$0	\$0	\$159,309
	Public school debt service (principal and interest) - Article 42	\$6,561,310	\$0	\$958,084	\$0
	Public school capital outlay - Article 42	\$0	\$0	\$707,586	\$331,802
Total Uses Funded by Restricted Portions of Local Option Sales Taxes		\$10,092,465	\$0	\$3,376,872	\$491,111
Uses Funded by Other Sources:	Public school debt service (principal and interest) - Public School Building	\$0	\$0	\$1,000,000	\$0
	Public school capital outlay- Public School Building Capital Fund	\$0	\$1,132,029	\$0	\$0
	Public school debt service after January 1, 2003 (principal and interest) -	\$967,183	\$0	\$0	\$0
	Public school outlay - NC Education Lottery	\$0	\$0	\$0	\$0
	Public school debt service (principal and interest) - other sources	\$386,918	\$0	\$0	\$0
	NC-Needs Base school construction or certain capital leases for school	\$5,509,870	\$0	\$21,939,647	\$8,475,669
	Public school capital projects funds	\$0	\$0	\$0	\$0
	General Fund and all other funds	\$1,000,000	\$0	\$1,221,273	\$0
Fair market value of assets donated to public schools by the county	\$0	\$0	\$0	\$0	
Total Uses Funded by Other Sources		\$7,863,971	\$1,132,029	\$24,160,920	\$8,475,669
Total Uses of Capital Funding for School Capital Outlays		\$17,956,436	\$1,132,029	\$27,537,792	\$8,966,780
Sources of County Funding Over (Under) Uses of County Funding		(\$93,252)	(\$1,132,029)	\$28,859,689	\$0
Add: Beginning Balance, July 1	Unexpended restricted - local option sales tax	\$0	\$0	\$200,817	\$0
	Unexpended - other sources	\$1,885,170	\$0	(\$17,893,743)	\$0
Equals: Ending Balance, June 30	Total Ending Balance	\$1,791,918	(\$1,132,029)	\$11,166,763	\$0
Total Ending Balance Comprised of:	Portion of total ending balance that is restricted - local option sales tax	\$0	\$0	\$200,817	\$0
	Portion of total ending balance that is from other sources	\$1,791,918	(\$1,132,029)	\$10,965,946	\$0
Additional Information:	Average daily membership (ADM)- Allotted	\$12,647	\$2,327	\$8,532	\$454
	Adjusted unit tax rate	0.3824	0.6633	0.5957	0.9135
	Average adjusted unit tax rate for population group	0.4540	0.4822	0.4339	0.4822
	Assessed valuation per ADM	\$1,997,648	\$794,456	\$593,098	\$2,990,245
	Department of Public Instruction Lottery Allocation	\$901,780	\$165,924	\$608,364	\$32,372
School bonds authorized and unissued as of 3/31 of the following year	\$0	\$0	\$0	\$0	

Sources of County Funding for School Capital Outlay:		Iredell County	Jackson County	Johnston County	Jones County
Restricted Portions of Local Option Sales Taxes:	Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$4,751,358	\$1,528,951	\$0	NR
	Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$10,435,305	\$3,080,936	\$11,004,190	NR
	Interest on restricted sales taxes	\$0	\$0	\$0	NR
Total Restricted Local Option Sales Tax Sources		\$15,186,663	\$4,609,887	\$11,004,190	NR
Other Sources:	Withdrawal from the Public Schools Building Capital Fund	\$0	\$0	\$0	NR
	NC Education Lottery	\$2,000,000	\$0	\$3,596,000	NR
	Proceeds from general obligation debt for public school less issuance costs	\$91,986,637	\$0	\$109,522,250	NR
	Proceeds from non-general obligation debt for public school less issuance	\$28,132,113	\$0	\$11,876,405	NR
	Interest on debt proceeds	\$1,484,566	\$0	\$845,646	NR
	Portion of Article 44 (GS -105-524) that the County used for School Capital	\$0	\$0	\$0	NR
	Portion of Article 46 that the County used for School Capital Outlay	\$0	\$0	\$0	NR
	NC-Needs Base Public School Capital Fund	\$0	\$0	\$0	NR
	Other sources: General Fund	\$34,785,749	\$477,059	\$23,315,339	NR
Other sources: All other	\$0	\$0	\$0	NR	
Total Other Sources		\$158,389,065	\$477,059	\$149,155,640	NR
Total Sources		\$173,575,728	\$5,086,946	\$160,159,830	NR
Deduct - Uses of County Funding for Public School Capital Outlay:					
Use Funded by Restricted Portions of Local Option Sales Taxes:	Public school debt service (principal and interest) - Article 40	\$0	\$1,327,117	\$0	NR
	Public school capital outlay- Article 40	\$4,751,358	\$201,834	\$0	NR
	Public school debt service (principal and interest) - Article 42	\$2,742,448	\$0	\$11,004,190	NR
	Public school capital outlay - Article 42	\$7,692,857	\$1,238,213	\$0	NR
Total Uses Funded by Restricted Portions of Local Option Sales Taxes		\$15,186,663	\$2,767,164	\$11,004,190	NR
Uses Funded by Other Sources:	Public school debt service (principal and interest) - Public School Building	\$0	\$0	\$0	NR
	Public school capital outlay- Public School Building Capital Fund	\$0	\$0	\$0	NR
	Public school debt service after January 1, 2003 (principal and interest) -	\$0	\$0	\$3,596,000	NR
	Public school outlay - NC Education Lottery	\$2,000,000	\$0	\$0	NR
	Public school debt service (principal and interest) - other sources	\$21,063,834	\$0	\$17,792,468	NR
	NC-Needs Base school construction or certain capital leases for school	\$0	\$0	\$0	NR
	Public school capital projects funds	\$13,102,436	\$403,355	\$102,720,584	NR
	General Fund and all other funds	\$0	\$0	\$5,522,871	NR
Fair market value of assets donated to public schools by the county	\$0	\$0	\$0	NR	
Total Uses Funded by Other Sources		\$36,166,270	\$403,355	\$129,631,923	NR
Total Uses of Capital Funding for School Capital Outlays		\$51,352,933	\$3,170,519	\$140,636,113	NR
Sources of County Funding Over (Under) Uses of County Funding		\$122,222,795	\$1,916,427	\$19,523,717	NR
Add: Beginning Balance, July 1	Unexpended restricted - local option sales tax	\$0	\$6,478,523	\$0	NR
	Unexpended - other sources	(\$685,479)	\$3,883,000	\$9,980,225	NR
Equals: Ending Balance, June 30	Total Ending Balance	\$121,537,316	\$12,277,950	\$29,503,942	NR
Total Ending Balance Comprised of:	Portion of total ending balance that is restricted - local option sales tax	\$0	\$8,321,246	\$0	NR
	Portion of total ending balance that is from other sources	\$121,537,316	\$3,956,704	\$29,503,942	NR
Additional Information:	Average daily membership (ADM)- Allotted	\$26,277	\$3,424	\$36,923	\$992
	Adjusted unit tax rate	0.4627	0.2510	0.4330	0.7022
	Average adjusted unit tax rate for population group	0.4540	0.4308	0.4540	0.4822
	Assessed valuation per ADM	\$1,618,194	\$3,691,145	\$780,324	\$1,186,536
	Department of Public Instruction Lottery Allocation	\$1,873,653	\$244,145	\$2,632,754	\$70,733
School bonds authorized and unissued as of 3/31 of the following year	\$0	\$0	\$167,000,000	\$0	

Sources of County Funding for School Capital Outlay:

Lee County Lenoir County Lincoln County Macon County

Restricted Portions of Local Option Sales Taxes:	Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$1,629,688	\$1,077,959	\$2,609,231	\$995,283
	Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$3,254,103	\$2,194,158	\$5,320,546	\$2,517,712
	Interest on restricted sales taxes	\$0	\$417,031	\$0	\$73,344
Total Restricted Local Option Sales Tax Sources		\$4,883,791	\$3,689,148	\$7,929,777	\$3,586,339
Other Sources:	Withdrawal from the Public Schools Building Capital Fund	\$0	\$0	\$652,835	\$15,910
	NC Education Lottery	\$0	\$0	\$852,150	\$338,411
	Proceeds from general obligation debt for public school less issuance costs	\$0	\$0	\$0	\$0
	Proceeds from non-general obligation debt for public school less issuance	\$0	\$0	\$0	\$0
	Interest on debt proceeds	\$0	\$0	\$0	\$2,091,772
	Portion of Article 44 (GS -105-524) that the County used for School Capital	\$0	\$0	\$0	\$0
	Portion of Article 46 that the County used for School Capital Outlay	\$0	\$0	\$4,537,494	\$0
	NC-Needs Base Public School Capital Fund	\$0	\$0	\$0	\$0
	Other sources: General Fund	\$0	\$0	\$5,842,352	\$89,884,022
Other sources: All other	\$0	\$0	\$243,311	\$153,778	
Total Other Sources		\$0	\$0	\$12,128,142	\$92,483,893
Total Sources		\$4,883,791	\$3,689,148	\$20,057,919	\$96,070,232

Deduct - Uses of County Funding for Public School Capital Outlay:

Use Funded by Restricted Portions of Local Option Sales Taxes:	Public school debt service (principal and interest) - Article 40	\$0	\$1,077,959	\$928,784	\$1,004,109
	Public school capital outlay- Article 40	\$0	\$0	\$0	\$0
	Public school debt service (principal and interest) - Article 42	\$0	\$2,194,158	\$3,640,099	\$2,547,040
	Public school capital outlay - Article 42	\$0	\$173,075	\$0	\$0
Total Uses Funded by Restricted Portions of Local Option Sales Taxes		\$0	\$3,445,192	\$4,568,883	\$3,551,149
Uses Funded by Other Sources:	Public school debt service (principal and interest) - Public School Building	\$0	\$0	\$0	\$0
	Public school capital outlay- Public School Building Capital Fund	\$0	\$0	\$0	\$15,910
	Public school debt service after January 1, 2003 (principal and interest) -	\$0	\$0	\$233,429	\$338,411
	Public school outlay - NC Education Lottery	\$0	\$0	\$419,406	\$0
	Public school debt service (principal and interest) - other sources	\$0	\$0	\$0	\$1,027,583
	NC-Needs Base school construction or certain capital leases for school	\$0	\$0	\$0	\$0
	Public school capital projects funds	\$0	\$0	\$0	\$25,460,515
	General Fund and all other funds	\$4,503,120	\$0	\$7,128,718	\$1,195,869
Fair market value of assets donated to public schools by the county	\$0	\$0	\$0	\$0	
Total Uses Funded by Other Sources		\$4,503,120	\$0	\$7,781,553	\$28,038,288
Total Uses of Capital Funding for School Capital Outlays		\$4,503,120	\$3,445,192	\$12,350,436	\$31,589,437
Sources of County Funding Over (Under) Uses of County Funding		\$380,671	\$243,956	\$7,707,483	\$64,480,795
Add: Beginning Balance, July 1	Unexpended restricted - local option sales tax	\$4,697,969	\$2,472,711	\$0	\$899,512
	Unexpended - other sources	(\$2,872,386)	(\$1,645,244)	\$3,056,374	\$9,965,638
Equals: Ending Balance, June 30	Total Ending Balance	\$2,206,254	\$1,071,423	\$10,763,857	\$75,345,945
Total Ending Balance Comprised of:	Portion of total ending balance that is restricted - local option sales tax	\$9,581,760	\$2,716,667	\$3,360,894	\$934,702
	Portion of total ending balance that is from other sources	(\$7,375,506)	(\$1,645,244)	\$7,402,963	\$74,411,243
Additional Information:	Average daily membership (ADM)- Allotted	\$8,950	\$8,240	\$11,428	\$4,417
	Adjusted unit tax rate	0.5698	0.4975	0.4627	0.2632
	Average adjusted unit tax rate for population group	0.4339	0.4339	0.4339	0.4308
	Assessed valuation per ADM	\$1,097,470	\$568,276	\$1,725,316	\$2,995,538
	Department of Public Instruction Lottery Allocation	\$638,170	\$587,544	\$814,861	\$314,949
	School bonds authorized and unissued as of 3/31 of the following year	\$0	\$0	\$0	\$0

Sources of County Funding for School Capital Outlay:		Madison County	Martin County	McDowell County	Mecklenburg County
Restricted Portions of Local Option Sales Taxes:	Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	NR	\$506,609	\$1,341,073	\$24,061,281
	Restricted portions of local option sales taxes - Article 42 (60% restricted)	NR	\$978,761	\$2,682,144	\$71,468,722
	Interest on restricted sales taxes	NR	\$0	\$311,971	\$0
Total Restricted Local Option Sales Tax Sources		NR	\$1,485,370	\$4,335,188	\$95,530,003
Other Sources:	Withdrawal from the Public Schools Building Capital Fund	NR	\$0	\$0	\$0
	NC Education Lottery	NR	\$282,438	\$0	\$10,091,184
	Proceeds from general obligation debt for public school less issuance costs	NR	\$0	\$0	\$300,000,000
	Proceeds from non-general obligation debt for public school less issuance	NR	\$0	\$0	\$0
	Interest on debt proceeds	NR	\$0	\$0	(\$1,545,235)
	Portion of Article 44 (GS -105-524) that the County used for School Capital	NR	\$0	\$0	\$0
	Portion of Article 46 that the County used for School Capital Outlay	NR	\$0	\$0	\$0
	NC-Needs Base Public School Capital Fund	NR	\$0	\$0	\$0
	Other sources: General Fund	NR	\$0	\$0	\$0
Other sources: All other	NR	\$727,192	\$17,498	\$94,832,403	
Total Other Sources		NR	\$1,009,630	\$17,498	\$403,378,352
Total Sources		NR	\$2,495,000	\$4,352,686	\$498,908,355
Deduct - Uses of County Funding for Public School Capital Outlay:					
Use Funded by Restricted Portions of Local Option Sales Taxes:	Public school debt service (principal and interest) - Article 40	NR	\$506,609	\$354,320	\$24,061,281
	Public school capital outlay- Article 40	NR	\$0	\$147,268	\$0
	Public school debt service (principal and interest) - Article 42	NR	\$256,823	\$719,378	\$71,468,722
	Public school capital outlay - Article 42	NR	\$383,622	\$250,755	\$0
Total Uses Funded by Restricted Portions of Local Option Sales Taxes		NR	\$1,147,054	\$1,471,721	\$95,530,003
Uses Funded by Other Sources:	Public school debt service (principal and interest) - Public School Building	NR	\$0	\$0	\$0
	Public school capital outlay- Public School Building Capital Fund	NR	\$0	\$0	\$0
	Public school debt service after January 1, 2003 (principal and interest) -	NR	\$0	\$0	\$10,091,184
	Public school outlay - NC Education Lottery	NR	\$282,438	\$0	\$0
	Public school debt service (principal and interest) - other sources	NR	\$0	\$0	\$68,993,011
	NC-Needs Base school construction or certain capital leases for school	NR	\$0	\$0	\$0
	Public school capital projects funds	NR	\$0	\$0	\$151,364,389
	General Fund and all other funds	NR	\$0	\$54,800	\$0
Fair market value of assets donated to public schools by the county	NR	\$0	\$0	\$0	
Total Uses Funded by Other Sources		NR	\$282,438	\$54,800	\$230,448,584
Total Uses of Capital Funding for School Capital Outlays		NR	\$1,429,492	\$1,526,521	\$325,978,587
Sources of County Funding Over (Under) Uses of County Funding		NR	\$1,065,508	\$2,826,165	\$172,929,768
Add: Beginning Balance, July 1	Unexpended restricted - local option sales tax	NR	\$0	\$10,682,593	\$0
	Unexpended - other sources	NR	\$11,552,426	(\$321,091)	\$69,324,976
Equals: Ending Balance, June 30	Total Ending Balance	NR	\$12,617,934	\$13,187,667	\$242,254,744
Total Ending Balance Comprised of:	Portion of total ending balance that is restricted - local option sales tax	NR	\$338,316	\$13,546,060	\$0
	Portion of total ending balance that is from other sources	NR	\$12,279,618	(\$358,393)	\$242,254,744
Additional Information:	Average daily membership (ADM)- Allotted	\$2,132	\$2,507	\$5,469	\$141,105
	Adjusted unit tax rate	0.3411	0.5262	0.4887	0.4478
	Average adjusted unit tax rate for population group	0.4822	0.4822	0.4308	0.4540
	Assessed valuation per ADM	\$2,173,073	\$870,197	\$1,185,767	\$2,086,200
	Department of Public Instruction Lottery Allocation	\$152,020	\$178,759	\$389,961	\$10,061,336
	School bonds authorized and unissued as of 3/31 of the following year	\$0	\$0	\$0	\$2,221,790,000

Sources of County Funding for School Capital Outlay:		Mitchell County	Montgomery County	Moore County	Nash County
Restricted Portions of Local Option Sales Taxes:	Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$0	NR	\$2,674,600	\$1,801,419
	Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$0	NR	\$5,240,510	\$3,573,221
	Interest on restricted sales taxes	\$0	NR	\$0	\$0
Total Restricted Local Option Sales Tax Sources		\$0	NR	\$7,915,110	\$5,374,640
Other Sources:	Withdrawal from the Public Schools Building Capital Fund	\$2,340,070	NR	\$0	\$517,644
	NC Education Lottery	\$0	NR	\$5,000	\$1,216,567
	Proceeds from general obligation debt for public school less issuance costs	\$0	NR	\$0	\$0
	Proceeds from non-general obligation debt for public school less issuance	\$0	NR	\$0	\$0
	Interest on debt proceeds	\$0	NR	\$456,654	\$0
	Portion of Article 44 (GS -105-524) that the County used for School Capital	\$0	NR	\$0	\$0
	Portion of Article 46 that the County used for School Capital Outlay	\$0	NR	\$5,355,000	\$0
	NC-Needs Base Public School Capital Fund	\$0	NR	\$0	\$0
	Other sources: General Fund	\$0	NR	\$2,897,903	\$0
Other sources: All other	\$738,727	NR	\$66,168	\$0	
Total Other Sources		\$3,078,797	NR	\$8,780,725	\$1,734,211
Total Sources		\$3,078,797	NR	\$16,695,835	\$7,108,851
Deduct - Uses of County Funding for Public School Capital Outlay:					
Use Funded by Restricted Portions of Local Option Sales Taxes:	Public school debt service (principal and interest) - Article 40	\$0	NR	\$2,674,600	\$1,801,419
	Public school capital outlay- Article 40	\$0	NR	\$0	\$0
	Public school debt service (principal and interest) - Article 42	\$0	NR	\$5,240,510	\$283,105
	Public school capital outlay - Article 42	\$0	NR	\$0	\$1,396,890
Total Uses Funded by Restricted Portions of Local Option Sales Taxes		\$0	NR	\$7,915,110	\$3,481,414
Uses Funded by Other Sources:	Public school debt service (principal and interest) - Public School Building	\$0	NR	\$0	\$0
	Public school capital outlay- Public School Building Capital Fund	\$2,340,070	NR	\$0	\$0
	Public school debt service after January 1, 2003 (principal and interest) -	\$0	NR	\$0	\$1,216,567
	Public school outlay - NC Education Lottery	\$0	NR	\$5,000	\$0
	Public school debt service (principal and interest) - other sources	\$0	NR	\$7,452,903	\$0
	NC-Needs Base school construction or certain capital leases for school	\$0	NR	\$0	\$0
	Public school capital projects funds	\$0	NR	\$4,876,196	\$0
	General Fund and all other funds	\$1,431,459	NR	\$800,000	\$0
Fair market value of assets donated to public schools by the county	\$0	NR	\$0	\$0	
Total Uses Funded by Other Sources		\$3,771,529	NR	\$13,134,099	\$1,216,567
Total Uses of Capital Funding for School Capital Outlays		\$3,771,529	NR	\$21,049,209	\$4,697,981
Sources of County Funding Over (Under) Uses of County Funding		(\$692,732)	NR	(\$4,353,374)	\$2,410,870
Add: Beginning Balance, July 1	Unexpended restricted - local option sales tax	\$2,185,991	NR	\$0	\$3,014,905
	Unexpended - other sources	(\$1,203,984)	NR	\$10,675,508	\$1,195,767
Equals: Ending Balance, June 30	Total Ending Balance	\$289,275	NR	\$6,322,134	\$6,621,542
Total Ending Balance Comprised of:	Portion of total ending balance that is restricted - local option sales tax	\$2,185,991	NR	\$0	\$4,908,131
	Portion of total ending balance that is from other sources	(\$1,896,716)	NR	\$6,322,134	\$1,713,411
Additional Information:	Average daily membership (ADM)- Allotted	\$1,712	\$3,498	\$12,894	\$12,768
	Adjusted unit tax rate	0.4194	0.3868	0.2802	0.6194
	Average adjusted unit tax rate for population group	0.4822	0.4308	0.4540	0.4339
	Assessed valuation per ADM	\$1,478,329	\$1,104,422	\$1,768,076	\$944,825
	Department of Public Instruction Lottery Allocation	\$122,072	\$249,421	\$919,392	\$910,408
School bonds authorized and unissued as of 3/31 of the following year	\$0	\$0	\$0	\$0	

Sources of County Funding for School Capital Outlay:		New Hanover County	Northampton County	Onslow County	Orange County
Restricted Portions of Local Option Sales Taxes:	Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$5,845,218	NR	\$5,885,347	\$3,693,184
	Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$15,966,692	NR	\$9,441,480	\$5,174,620
	Interest on restricted sales taxes	\$0	NR	\$0	\$0
Total Restricted Local Option Sales Tax Sources		\$21,811,910	NR	\$15,326,827	\$8,867,804
Other Sources:	Withdrawal from the Public Schools Building Capital Fund	\$0	NR	\$0	\$0
	NC Education Lottery	\$3,245,652	NR	\$1,646,000	\$1,552,063
	Proceeds from general obligation debt for public school less issuance costs	\$0	NR	\$0	\$0
	Proceeds from non-general obligation debt for public school less issuance	\$0	NR	\$14,105,067	\$47,477,245
	Interest on debt proceeds	\$159,612	NR	\$1,547,873	\$0
	Portion of Article 44 (GS -105-524) that the County used for School Capital	\$0	NR	\$0	\$0
	Portion of Article 46 that the County used for School Capital Outlay	\$0	NR	\$0	\$0
	NC-Needs Base Public School Capital Fund	\$0	NR	\$0	\$0
	Other sources: General Fund	\$5,814,926	NR	\$0	\$3,365,249
Other sources: All other	\$289,298	NR	\$1,955,367	\$0	
Total Other Sources		\$9,509,488	NR	\$19,254,307	\$52,394,557
Total Sources		\$31,321,398	NR	\$34,581,134	\$61,262,361
Deduct - Uses of County Funding for Public School Capital Outlay:					
Use Funded by Restricted Portions of Local Option Sales Taxes:	Public school debt service (principal and interest) - Article 40	\$3,003,989	NR	\$5,885,347	\$3,693,184
	Public school capital outlay- Article 40	\$2,841,229	NR	\$0	\$0
	Public school debt service (principal and interest) - Article 42	\$15,966,692	NR	\$9,441,480	\$5,174,620
	Public school capital outlay - Article 42	\$0	NR	\$0	\$0
Total Uses Funded by Restricted Portions of Local Option Sales Taxes		\$21,811,910	NR	\$15,326,827	\$8,867,804
Uses Funded by Other Sources:	Public school debt service (principal and interest) - Public School Building	\$0	NR	\$0	\$0
	Public school capital outlay- Public School Building Capital Fund	\$0	NR	\$0	\$0
	Public school debt service after January 1, 2003 (principal and interest) -	\$0	NR	\$1,646,000	\$1,552,063
	Public school outlay - NC Education Lottery	\$3,245,652	NR	\$0	\$0
	Public school debt service (principal and interest) - other sources	\$2,212,936	NR	\$0	\$0
	NC-Needs Base school construction or certain capital leases for school	\$0	NR	\$0	\$0
	Public school capital projects funds	\$447,432	NR	\$22,998,875	\$35,257,355
	General Fund and all other funds	\$6,104,224	NR	\$5,500,000	\$0
Fair market value of assets donated to public schools by the county	\$0	NR	\$0	\$0	
Total Uses Funded by Other Sources		\$12,010,244	NR	\$30,144,875	\$36,809,418
Total Uses of Capital Funding for School Capital Outlays		\$33,822,154	NR	\$45,471,702	\$45,677,222
Sources of County Funding Over (Under) Uses of County Funding		(\$2,500,756)	NR	(\$10,890,568)	\$15,585,139
Add: Beginning Balance, July 1	Unexpended restricted - local option sales tax	\$0	NR	\$0	\$4,334,119
	Unexpended - other sources	\$3,451,870	NR	\$31,074,084	(\$28,717,348)
Equals: Ending Balance, June 30	Total Ending Balance	\$951,114	NR	\$20,183,516	(\$8,798,090)
Total Ending Balance Comprised of:	Portion of total ending balance that is restricted - local option sales tax	\$0	NR	\$0	\$4,334,119
	Portion of total ending balance that is from other sources	\$951,114	NR	\$20,183,516	(\$13,132,209)
Additional Information:	Average daily membership (ADM)- Allotted	\$24,900	\$1,215	\$27,413	\$18,240
	Adjusted unit tax rate	0.2944	0.6826	0.5171	0.5561
	Average adjusted unit tax rate for population group	0.4540	0.4822	0.4540	0.4540
	Assessed valuation per ADM	\$2,081,667	\$2,340,364	\$794,419	\$1,292,756
	Department of Public Instruction Lottery Allocation	\$1,775,467	\$86,634	\$1,954,653	\$1,300,582
	School bonds authorized and unissued as of 3/31 of the following year	\$0	\$0	\$0	\$300,000,000

Sources of County Funding for School Capital Outlay:

		Pamlico County	Pasquotank County	Pender County	Perquimans County
Restricted Portions of Local Option Sales Taxes:	Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$375,760	\$923,367	NR	\$1,367,875
	Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$527,476	\$1,846,734	NR	\$759,445
	Interest on restricted sales taxes	\$0	\$9,663	NR	\$0
Total Restricted Local Option Sales Tax Sources		\$903,236	\$2,779,764	NR	\$2,127,320
Other Sources:	Withdrawal from the Public Schools Building Capital Fund	\$0	\$0	NR	\$0
	NC Education Lottery	\$176,722	\$648,845	NR	\$17,857,126
	Proceeds from general obligation debt for public school less issuance costs	\$0	\$0	NR	\$11,000,000
	Proceeds from non-general obligation debt for public school less issuance	\$3,700,000	\$0	NR	\$0
	Interest on debt proceeds	\$0	\$0	NR	\$29,343
	Portion of Article 44 (GS -105-524) that the County used for School Capital	\$0	\$2,274,626	NR	\$0
	Portion of Article 46 that the County used for School Capital Outlay	\$0	\$0	NR	\$0
	NC-Needs Base Public School Capital Fund	\$15,913,255	\$0	NR	\$0
	Other sources: General Fund	\$0	\$4,008,264	NR	\$0
Other sources: All other	\$0	\$0	NR	\$0	
Total Other Sources		\$19,789,977	\$6,931,735	NR	\$28,886,469
Total Sources		\$20,693,213	\$9,711,499	NR	\$31,013,789

Deduct - Uses of County Funding for Public School Capital Outlay:

Use Funded by Restricted Portions of Local Option Sales Taxes:	Public school debt service (principal and interest) - Article 40	\$0	\$923,367	NR	\$0
	Public school capital outlay- Article 40	\$375,760	\$0	NR	\$0
	Public school debt service (principal and interest) - Article 42	\$0	\$181,305	NR	\$0
	Public school capital outlay - Article 42	\$158,853	\$2,788,353	NR	\$0
Total Uses Funded by Restricted Portions of Local Option Sales Taxes		\$534,613	\$3,893,025	NR	\$0
Uses Funded by Other Sources:	Public school debt service (principal and interest) - Public School Building	\$0	\$0	NR	\$76,164
	Public school capital outlay- Public School Building Capital Fund	\$0	\$0	NR	\$55,370
	Public school debt service after January 1, 2003 (principal and interest) -	\$0	\$329,185	NR	\$0
	Public school outlay - NC Education Lottery	\$176,722	\$129,176	NR	\$18,101,756
	Public school debt service (principal and interest) - other sources	\$0	\$0	NR	\$0
	NC-Needs Base school construction or certain capital leases for school	\$15,913,255	\$0	NR	\$0
	Public school capital projects funds	\$0	\$0	NR	\$0
	General Fund and all other funds	\$3,292,792	\$0	NR	\$0
Total Uses Funded by Other Sources		\$19,382,769	\$458,361	NR	\$18,233,290
Total Uses of Capital Funding for School Capital Outlays		\$19,917,382	\$4,351,386	NR	\$18,233,290
Sources of County Funding Over (Under) Uses of County Funding		\$775,831	\$5,360,113	NR	\$12,780,499
Add: Beginning Balance, July 1	Unexpended restricted - local option sales tax	\$1,359,199	\$1,124,919	NR	\$871,088
	Unexpended - other sources	\$698,586	\$19,621,442	NR	\$4,152,462
Equals: Ending Balance, June 30	Total Ending Balance	\$2,833,616	\$26,106,474	NR	\$17,804,049
Total Ending Balance Comprised of:	Portion of total ending balance that is restricted - local option sales tax	\$1,727,822	\$11,658	NR	\$2,998,408
	Portion of total ending balance that is from other sources	\$1,105,794	\$26,094,816	NR	\$14,805,641
Additional Information:	Average daily membership (ADM)- Allotted	\$1,176	\$4,594	\$10,851	\$1,658
	Adjusted unit tax rate	0.4447	0.4626	0.4047	0.5200
	Average adjusted unit tax rate for population group	0.4822	0.4308	0.4339	0.4822
	Assessed valuation per ADM	\$1,758,042	\$991,361	\$920,434	\$1,366,960
	Department of Public Instruction Lottery Allocation	\$83,854	\$327,570	\$773,719	\$118,222
	School bonds authorized and unissued as of 3/31 of the following year	\$0	\$0	\$34,000,000	\$0

Sources of County Funding for School Capital Outlay:		Person County	Pitt County	Polk County	Randolph County
Restricted Portions of Local Option Sales Taxes:	Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$518,223	\$3,663,982	\$588,753	\$3,189,520
	Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$1,496,192	\$7,327,964	\$911,598	\$6,379,039
	Interest on restricted sales taxes	\$0	\$0	\$0	\$0
Total Restricted Local Option Sales Tax Sources		\$2,014,415	\$10,991,946	\$1,500,351	\$9,568,559
Other Sources:	Withdrawal from the Public Schools Building Capital Fund	\$393,940	\$0	\$0	\$0
	NC Education Lottery	\$0	\$1,758,585	\$973,091	\$1,294,146
	Proceeds from general obligation debt for public school less issuance costs	\$7,426,169	\$0	\$0	\$0
	Proceeds from non-general obligation debt for public school less issuance	\$0	\$0	\$0	\$0
	Interest on debt proceeds	\$361,622	\$0	\$0	\$0
	Portion of Article 44 (GS -105-524) that the County used for School Capital	\$0	\$156,126	\$0	\$0
	Portion of Article 46 that the County used for School Capital Outlay	\$0	\$8,967,201	\$0	\$0
	NC-Needs Base Public School Capital Fund	\$0	\$0	\$0	\$3,389,406
	Other sources: General Fund	\$0	\$0	\$25,535	\$19,518,283
Other sources: All other	\$0	\$0	\$0	\$64,277	
Total Other Sources		\$8,181,731	\$10,881,912	\$998,626	\$24,266,112
Total Sources		\$10,196,146	\$21,873,858	\$2,498,977	\$33,834,671
Deduct - Uses of County Funding for Public School Capital Outlay:					
Use Funded by Restricted Portions of Local Option Sales Taxes:	Public school debt service (principal and interest) - Article 40	\$0	\$0	\$0	\$3,189,520
	Public school capital outlay- Article 40	\$518,223	\$225,000	\$0	\$0
	Public school debt service (principal and interest) - Article 42	\$0	\$0	\$0	\$6,379,039
	Public school capital outlay - Article 42	\$1,496,192	\$525,000	\$312,000	\$0
Total Uses Funded by Restricted Portions of Local Option Sales Taxes		\$2,014,415	\$750,000	\$312,000	\$9,568,559
Uses Funded by Other Sources:	Public school debt service (principal and interest) - Public School Building	\$0	\$0	\$0	\$0
	Public school capital outlay- Public School Building Capital Fund	\$393,940	\$0	\$0	\$0
	Public school debt service after January 1, 2003 (principal and interest) -	\$0	\$1,758,585	\$0	\$1,294,146
	Public school outlay - NC Education Lottery	\$0	\$0	\$0	\$0
	Public school debt service (principal and interest) - other sources	\$0	\$0	\$0	\$122,283
	NC-Needs Base school construction or certain capital leases for school	\$0	\$0	\$0	\$3,389,406
	Public school capital projects funds	\$7,426,169	\$7,389,159	\$0	\$2,656,805
	General Fund and all other funds	\$1,284,354	\$250,000	\$0	\$4,196,000
Fair market value of assets donated to public schools by the county	\$0	\$0	\$0	\$0	
Total Uses Funded by Other Sources		\$9,104,463	\$9,397,744	\$0	\$11,658,640
Total Uses of Capital Funding for School Capital Outlays		\$11,118,878	\$10,147,744	\$312,000	\$21,227,199
Sources of County Funding Over (Under) Uses of County Funding		(\$922,732)	\$11,726,114	\$2,186,977	\$12,607,472
Add: Beginning Balance, July 1	Unexpended restricted - local option sales tax	(\$4,663,758)	\$55,377,385	\$2,371,217	\$0
	Unexpended - other sources	\$12,807,817	\$14,925,532	\$2,106,077	\$999,160
Equals: Ending Balance, June 30	Total Ending Balance	\$7,221,327	\$82,029,031	\$6,664,271	\$13,606,632
Total Ending Balance Comprised of:	Portion of total ending balance that is restricted - local option sales tax	(\$4,663,758)	\$65,619,331	\$3,559,568	\$0
	Portion of total ending balance that is from other sources	\$11,885,085	\$16,409,700	\$3,104,703	\$13,606,632
Additional Information:	Average daily membership (ADM)- Allotted	\$4,295	\$23,781	\$2,042	\$19,447
	Adjusted unit tax rate	0.5443	0.5662	0.3596	0.4194
	Average adjusted unit tax rate for population group	0.4308	0.4540	0.4822	0.4540
	Assessed valuation per ADM	\$1,323,087	\$984,477	\$1,876,559	\$958,165
	Department of Public Instruction Lottery Allocation	\$306,250	\$1,695,678	\$145,603	\$1,386,647
	School bonds authorized and unissued as of 3/31 of the following year	\$0	\$0	\$0	\$0

Sources of County Funding for School Capital Outlay:		Richmond County	Robeson County	Rockingham County	Rowan County
Restricted Portions of Local Option Sales Taxes:	Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	NR	\$3,243,890	\$2,023,788	\$2,963,915
	Restricted portions of local option sales taxes - Article 42 (60% restricted)	NR	\$4,351,294	\$4,047,575	\$5,947,830
	Interest on restricted sales taxes	NR	\$0	\$430,111	\$0
Total Restricted Local Option Sales Tax Sources		NR	\$7,595,184	\$6,501,474	\$8,911,745
Other Sources:	Withdrawal from the Public Schools Building Capital Fund	NR	\$0	\$0	\$1,065,252
	NC Education Lottery	NR	\$311,189	\$802,789	\$1,441,954
	Proceeds from general obligation debt for public school less issuance costs	NR	\$0	\$0	\$0
	Proceeds from non-general obligation debt for public school less issuance	NR	\$0	\$11,700,000	\$0
	Interest on debt proceeds	NR	\$0	\$74,939	\$0
	Portion of Article 44 (GS -105-524) that the County used for School Capital	NR	\$0	\$0	\$0
	Portion of Article 46 that the County used for School Capital Outlay	NR	\$0	\$0	\$0
	NC-Needs Base Public School Capital Fund	NR	\$25,030,918	\$0	\$0
	Other sources: General Fund	NR	\$0	\$882,525	\$0
Other sources: All other	NR	\$0	\$90,500	\$0	
Total Other Sources		NR	\$25,342,107	\$13,550,753	\$2,507,206
Total Sources		NR	\$32,937,291	\$20,052,227	\$11,418,951
Deduct - Uses of County Funding for Public School Capital Outlay:					
Use Funded by Restricted Portions of Local Option Sales Taxes:	Public school debt service (principal and interest) - Article 40	NR	\$133,333	\$40,797	\$0
	Public school capital outlay- Article 40	NR	\$2,893,087	\$1,070,090	\$4,027,438
	Public school debt service (principal and interest) - Article 42	NR	\$217,470	\$81,717	\$8,546,824
	Public school capital outlay - Article 42	NR	\$4,000,491	\$2,143,395	\$0
Total Uses Funded by Restricted Portions of Local Option Sales Taxes		NR	\$7,244,381	\$3,335,999	\$12,574,262
Uses Funded by Other Sources:	Public school debt service (principal and interest) - Public School Building	NR	\$0	\$0	\$0
	Public school capital outlay- Public School Building Capital Fund	NR	\$0	\$0	\$0
	Public school debt service after January 1, 2003 (principal and interest) -	NR	\$0	\$802,789	\$1,441,954
	Public school outlay - NC Education Lottery	NR	\$311,189	\$0	\$1,065,252
	Public school debt service (principal and interest) - other sources	NR	\$0	\$7,155	\$0
	NC-Needs Base school construction or certain capital leases for school	NR	\$25,030,918	\$0	\$0
	Public school capital projects funds	NR	\$0	\$5,696,617	\$0
	General Fund and all other funds	NR	\$0	\$882,525	\$0
Fair market value of assets donated to public schools by the county	NR	\$0	\$0	\$0	
Total Uses Funded by Other Sources		NR	\$25,342,107	\$7,389,086	\$2,507,206
Total Uses of Capital Funding for School Capital Outlays		NR	\$32,586,488	\$10,725,085	\$15,081,468
Sources of County Funding Over (Under) Uses of County Funding		NR	\$350,803	\$9,327,142	(\$3,662,517)
Add: Beginning Balance, July 1	Unexpended restricted - local option sales tax	NR	\$19,998	\$8,884,619	\$7,970,152
	Unexpended - other sources	NR	\$0	(\$238,851)	(\$998,896)
Equals: Ending Balance, June 30	Total Ending Balance	NR	\$370,801	\$17,972,910	\$3,308,739
Total Ending Balance Comprised of:	Portion of total ending balance that is restricted - local option sales tax	NR	\$370,801	\$12,050,094	\$4,307,635
	Portion of total ending balance that is from other sources	NR	\$0	\$5,922,816	(\$998,896)
Additional Information:	Average daily membership (ADM)- Allotted	\$6,483	\$20,541	\$11,163	\$17,849
	Adjusted unit tax rate	0.7698	0.7327	0.5730	0.5094
	Average adjusted unit tax rate for population group	0.4308	0.4540	0.4339	0.4540
	Assessed valuation per ADM	\$752,323	\$474,690	\$1,120,729	\$1,155,185
	Department of Public Instruction Lottery Allocation	\$462,263	\$1,464,653	\$795,966	\$1,368,963
	School bonds authorized and unissued as of 3/31 of the following year	\$0	\$0	\$0	\$0

Sources of County Funding for School Capital Outlay:		Rutherford County	Sampson County	Scotland County	Stanly County
Restricted Portions of Local Option Sales Taxes:	Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$989,952	NR	NR	\$1,484,876
	Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$1,979,904	NR	NR	\$2,578,080
	Interest on restricted sales taxes	\$413,925	NR	NR	\$0
Total Restricted Local Option Sales Tax Sources		\$3,383,781	NR	NR	\$4,062,956
Other Sources:	Withdrawal from the Public Schools Building Capital Fund	\$300,000	NR	NR	\$675,000
	NC Education Lottery	\$500,000	NR	NR	\$0
	Proceeds from general obligation debt for public school less issuance costs	\$0	NR	NR	\$0
	Proceeds from non-general obligation debt for public school less issuance	\$0	NR	NR	\$0
	Interest on debt proceeds	\$209,507	NR	NR	\$0
	Portion of Article 44 (GS -105-524) that the County used for School Capital	\$0	NR	NR	\$0
	Portion of Article 46 that the County used for School Capital Outlay	\$0	NR	NR	\$0
	NC-Needs Base Public School Capital Fund	\$0	NR	NR	\$0
	Other sources: General Fund	\$4,429,647	NR	NR	\$3,913,616
Other sources: All other	\$0	NR	NR	\$0	
Total Other Sources		\$5,439,154	NR	NR	\$4,588,616
Total Sources		\$8,822,935	NR	NR	\$8,651,572
Deduct - Uses of County Funding for Public School Capital Outlay:					
Use Funded by Restricted Portions of Local Option Sales Taxes:	Public school debt service (principal and interest) - Article 40	\$1,127,927	NR	NR	\$0
	Public school capital outlay- Article 40	\$0	NR	NR	\$1,484,876
	Public school debt service (principal and interest) - Article 42	\$2,255,854	NR	NR	\$0
	Public school capital outlay - Article 42	\$0	NR	NR	\$2,578,080
Total Uses Funded by Restricted Portions of Local Option Sales Taxes		\$3,383,781	NR	NR	\$4,062,956
Uses Funded by Other Sources:	Public school debt service (principal and interest) - Public School Building	\$0	NR	NR	\$0
	Public school capital outlay- Public School Building Capital Fund	\$0	NR	NR	\$0
	Public school debt service after January 1, 2003 (principal and interest) -	\$500,000	NR	NR	\$675,000
	Public school outlay - NC Education Lottery	\$0	NR	NR	\$3,787,044
	Public school debt service (principal and interest) - other sources	\$537,556	NR	NR	\$51,358
	NC-Needs Base school construction or certain capital leases for school	\$0	NR	NR	\$0
	Public school capital projects funds	\$6,650,514	NR	NR	\$0
	General Fund and all other funds	\$1,000,000	NR	NR	\$0
Fair market value of assets donated to public schools by the county	\$0	NR	NR	\$0	
Total Uses Funded by Other Sources		\$8,688,070	NR	NR	\$4,513,402
Total Uses of Capital Funding for School Capital Outlays		\$12,071,851	NR	NR	\$8,576,358
Sources of County Funding Over (Under) Uses of County Funding		(\$3,248,916)	NR	NR	\$75,214
Add: Beginning Balance, July 1	Unexpended restricted - local option sales tax	\$0	NR	NR	\$0
	Unexpended - other sources	\$15,246,487	NR	NR	\$198,960
Equals: Ending Balance, June 30	Total Ending Balance	\$11,997,571	NR	NR	\$274,174
Total Ending Balance Comprised of:	Portion of total ending balance that is restricted - local option sales tax	\$0	NR	NR	\$0
	Portion of total ending balance that is from other sources	\$11,997,571	NR	NR	\$274,174
Additional Information:	Average daily membership (ADM)- Allotted	\$7,171	\$10,761	\$5,371	\$8,740
	Adjusted unit tax rate	0.4308	0.6081	0.6782	0.4411
	Average adjusted unit tax rate for population group	0.4339	0.4339	0.4308	0.4339
	Assessed valuation per ADM	\$1,543,615	\$655,150	\$493,800	\$855,287
	Department of Public Instruction Lottery Allocation	\$511,320	\$767,302	\$382,973	\$623,196
	School bonds authorized and unissued as of 3/31 of the following year	\$0	\$0	\$0	\$0

Sources of County Funding for School Capital Outlay:		Stokes County	Surry County	Swain County	Transylvania County
Restricted Portions of Local Option Sales Taxes:	Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$1,434,846	\$1,859,325	NR	NR
	Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$1,643,644	\$3,718,649	NR	NR
	Interest on restricted sales taxes	\$3,096	\$0	NR	NR
Total Restricted Local Option Sales Tax Sources		\$3,081,586	\$5,577,974	NR	NR
Other Sources:	Withdrawal from the Public Schools Building Capital Fund	\$0	\$0	NR	NR
	NC Education Lottery	\$401,950	\$1,479,999	NR	NR
	Proceeds from general obligation debt for public school less issuance costs	\$0	\$0	NR	NR
	Proceeds from non-general obligation debt for public school less issuance	\$0	\$0	NR	NR
	Interest on debt proceeds	\$0	\$180,464	NR	NR
	Portion of Article 44 (GS -105-524) that the County used for School Capital	\$0	\$0	NR	NR
	Portion of Article 46 that the County used for School Capital Outlay	\$0	\$0	NR	NR
	NC-Needs Base Public School Capital Fund	\$0	\$0	NR	NR
	Other sources: General Fund	\$0	\$5,576,338	NR	NR
Other sources: All other	\$0	\$117,392	NR	NR	
Total Other Sources		\$401,950	\$7,354,193	NR	NR
Total Sources		\$3,483,536	\$12,932,167	NR	NR
Deduct - Uses of County Funding for Public School Capital Outlay:					
Use Funded by Restricted Portions of Local Option Sales Taxes:	Public school debt service (principal and interest) - Article 40	\$0	\$1,859,325	NR	NR
	Public school capital outlay- Article 40	\$1,337,500	\$0	NR	NR
	Public school debt service (principal and interest) - Article 42	\$0	\$3,718,649	NR	NR
	Public school capital outlay - Article 42	\$1,337,500	\$0	NR	NR
Total Uses Funded by Restricted Portions of Local Option Sales Taxes		\$2,675,000	\$5,577,974	NR	NR
Uses Funded by Other Sources:	Public school debt service (principal and interest) - Public School Building	\$0	\$0	NR	NR
	Public school capital outlay- Public School Building Capital Fund	\$0	\$0	NR	NR
	Public school debt service after January 1, 2003 (principal and interest) -	\$401,950	\$0	NR	NR
	Public school outlay - NC Education Lottery	\$0	\$0	NR	NR
	Public school debt service (principal and interest) - other sources	\$0	\$3,410,878	NR	NR
	NC-Needs Base school construction or certain capital leases for school	\$0	\$0	NR	NR
	Public school capital projects funds	\$0	\$3,825,135	NR	NR
	General Fund and all other funds	\$0	\$0	NR	NR
Fair market value of assets donated to public schools by the county	\$0	\$0	NR	NR	
Total Uses Funded by Other Sources		\$401,950	\$7,236,013	NR	NR
Total Uses of Capital Funding for School Capital Outlays		\$3,076,950	\$12,813,987	NR	NR
Sources of County Funding Over (Under) Uses of County Funding		\$406,586	\$118,180	NR	NR
Add: Beginning Balance, July 1	Unexpended restricted - local option sales tax	\$1,427,866	\$0	NR	NR
	Unexpended - other sources	\$0	\$1,725,578	NR	NR
Equals: Ending Balance, June 30	Total Ending Balance	\$1,834,452	\$1,843,758	NR	NR
Total Ending Balance Comprised of:	Portion of total ending balance that is restricted - local option sales tax	\$1,834,452	\$0	NR	NR
	Portion of total ending balance that is from other sources	\$0	\$1,843,758	NR	NR
Additional Information:	Average daily membership (ADM)- Allotted	\$5,513	\$10,107	\$1,814	\$3,220
	Adjusted unit tax rate	0.4790	0.4532	0.2508	0.3664
	Average adjusted unit tax rate for population group	0.4308	0.4339	0.4822	0.4308
	Assessed valuation per ADM	\$929,338	\$795,284	\$1,187,133	\$2,299,925
	Department of Public Instruction Lottery Allocation	\$393,098	\$720,668	\$129,345	\$229,598
	School bonds authorized and unissued as of 3/31 of the following year	\$0	\$0	\$0	\$21,335,000

Sources of County Funding for School Capital Outlay:

		Tyrrell County	Union County	Vance County	Wake County
Restricted Portions of Local Option Sales Taxes:	Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$96,950	\$6,712,200	\$1,197,238	\$22,529,613
	Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$194,836	\$10,724,621	\$1,954,420	\$52,678,798
	Interest on restricted sales taxes	\$6,093	\$0	\$367,765	\$0
Total Restricted Local Option Sales Tax Sources		\$297,879	\$17,436,821	\$3,519,423	\$75,208,411
Other Sources:	Withdrawal from the Public Schools Building Capital Fund	\$342,934	\$0	\$0	\$0
	NC Education Lottery	\$0	\$3,576,037	\$384,776	\$11,982,818
	Proceeds from general obligation debt for public school less issuance costs	\$0	\$0	\$0	\$261,897,768
	Proceeds from non-general obligation debt for public school less issuance	\$0	\$0	\$0	\$188,627,849
	Interest on debt proceeds	\$0	\$3,509,050	\$0	\$4,412,972
	Portion of Article 44 (GS -105-524) that the County used for School Capital	\$598	\$5,408,716	\$0	\$0
	Portion of Article 46 that the County used for School Capital Outlay	\$0	\$0	\$0	\$0
	NC-Needs Base Public School Capital Fund	\$118,819	\$0	\$0	\$0
	Other sources: General Fund	\$0	\$42,668,816	\$0	\$197,732,403
Other sources: All other	\$16,681	\$563,043	\$0	\$67,990,344	
Total Other Sources		\$479,032	\$55,725,662	\$384,776	\$732,644,154
Total Sources		\$776,911	\$73,162,483	\$3,904,199	\$807,852,565

Deduct - Uses of County Funding for Public School Capital Outlay:

Use Funded by Restricted Portions of Local Option Sales Taxes:	Public school debt service (principal and interest) - Article 40	\$0	\$6,712,200	\$0	\$22,529,613
	Public school capital outlay- Article 40	\$0	\$0	\$0	\$0
	Public school debt service (principal and interest) - Article 42	\$0	\$10,724,621	\$0	\$52,678,798
	Public school capital outlay - Article 42	\$130,000	\$0	\$0	\$0
Total Uses Funded by Restricted Portions of Local Option Sales Taxes		\$130,000	\$17,436,821	\$0	\$75,208,411
Uses Funded by Other Sources:	Public school debt service (principal and interest) - Public School Building	\$0	\$0	\$1,650,103	\$0
	Public school capital outlay- Public School Building Capital Fund	\$189,699	\$0	\$775,000	\$0
	Public school debt service after January 1, 2003 (principal and interest) -	\$0	\$3,001,577	\$0	\$11,982,818
	Public school outlay - NC Education Lottery	\$0	\$574,460	\$0	\$0
	Public school debt service (principal and interest) - other sources	\$0	\$23,333,741	\$0	\$198,067,578
	NC-Needs Base school construction or certain capital leases for school	\$118,819	\$0	\$0	\$0
	Public school capital projects funds	\$0	\$86,285,278	\$0	\$423,159,643
	General Fund and all other funds	\$0	\$0	\$0	\$0
Total Uses Funded by Other Sources		\$308,518	\$113,195,056	\$2,425,103	\$633,210,039
Total Uses of Capital Funding for School Capital Outlays		\$438,518	\$130,631,877	\$2,425,103	\$708,418,450
Sources of County Funding Over (Under) Uses of County Funding		\$338,393	(\$57,469,394)	\$1,479,096	\$99,434,115
Add: Beginning Balance, July 1	Unexpended restricted - local option sales tax	\$223,324	\$0	\$2,773,473	\$185,772,969
	Unexpended - other sources	\$434,586	\$119,222,452	\$6,936,991	\$19,998,505
Equals: Ending Balance, June 30	Total Ending Balance	\$996,303	\$61,753,058	\$11,189,560	\$305,205,589
Total Ending Balance Comprised of:	Portion of total ending balance that is restricted - local option sales tax	\$391,203	\$0	\$6,292,896	\$185,772,969
	Portion of total ending balance that is from other sources	\$605,100	\$61,753,058	\$4,896,664	\$119,432,620
Additional Information:	Average daily membership (ADM)- Allotted	\$447	\$41,423	\$5,103	\$160,183
	Adjusted unit tax rate	0.6135	0.3938	0.7134	0.5065
	Average adjusted unit tax rate for population group	0.4822	0.4540	0.4308	0.4540
	Assessed valuation per ADM	\$1,019,720	\$1,001,827	\$929,210	\$1,913,873
	Department of Public Instruction Lottery Allocation	\$31,873	\$2,953,621	\$363,864	\$11,421,671
	School bonds authorized and unissued as of 3/31 of the following year	\$0	\$39,425,000	\$0	\$414,855,000

Sources of County Funding for School Capital Outlay:

		Warren County	Washington County	Watauga County	Wayne County
Restricted Portions of Local Option Sales Taxes:	Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	NR	\$329,009	\$1,408,563	\$2,626,817
	Restricted portions of local option sales taxes - Article 42 (60% restricted)	NR	\$392,828	\$3,512,460	\$5,253,634
	Interest on restricted sales taxes	NR	\$0	\$0	\$239,023
Total Restricted Local Option Sales Tax Sources		NR	\$721,837	\$4,921,023	\$8,119,474
Other Sources:	Withdrawal from the Public Schools Building Capital Fund	NR	\$0	\$0	\$1,200,000
	NC Education Lottery	NR	\$0	\$316,669	\$0
	Proceeds from general obligation debt for public school less issuance costs	NR	\$0	\$0	\$0
	Proceeds from non-general obligation debt for public school less issuance	NR	\$0	\$0	\$0
	Interest on debt proceeds	NR	\$231,483	\$254,745	\$0
	Portion of Article 44 (GS -105-524) that the County used for School Capital	NR	\$0	\$0	\$0
	Portion of Article 46 that the County used for School Capital Outlay	NR	\$0	\$0	\$0
	NC-Needs Base Public School Capital Fund	NR	\$10,476,986	\$0	\$0
	Other sources: General Fund	NR	\$1,700,000	\$17,997,604	\$0
Other sources: All other	NR	\$400,000	\$0	\$0	
Total Other Sources		NR	\$12,808,469	\$18,569,018	\$1,200,000
Total Sources		NR	\$13,530,306	\$23,490,041	\$9,319,474

Deduct - Uses of County Funding for Public School Capital Outlay:

Use Funded by Restricted Portions of Local Option Sales Taxes:	Public school debt service (principal and interest) - Article 40	NR	\$0	\$1,408,563	\$2,626,817
	Public school capital outlay- Article 40	NR	\$329,009	\$0	\$0
	Public school debt service (principal and interest) - Article 42	NR	\$0	\$3,512,460	\$1,555,164
	Public school capital outlay - Article 42	NR	\$111,926	\$0	\$2,933,633
Total Uses Funded by Restricted Portions of Local Option Sales Taxes		NR	\$440,935	\$4,921,023	\$7,115,614
Uses Funded by Other Sources:	Public school debt service (principal and interest) - Public School Building	NR	\$0	\$0	\$0
	Public school capital outlay- Public School Building Capital Fund	NR	\$0	\$0	\$0
	Public school debt service after January 1, 2003 (principal and interest) -	NR	\$0	\$0	\$0
	Public school outlay - NC Education Lottery	NR	\$0	\$316,669	\$0
	Public school debt service (principal and interest) - other sources	NR	\$1,837,799	\$0	\$507,124
	NC-Needs Base school construction or certain capital leases for school	NR	\$10,476,986	\$17,997,604	\$0
	Public school capital projects funds	NR	\$9,320,874	\$0	\$7,872,450
	General Fund and all other funds	NR	\$0	\$0	\$0
Total Uses Funded by Other Sources		NR	\$21,635,659	\$18,314,273	\$8,379,574
Total Uses of Capital Funding for School Capital Outlays		NR	\$22,076,594	\$23,235,296	\$15,495,188
Sources of County Funding Over (Under) Uses of County Funding		NR	(\$8,546,288)	\$254,745	(\$6,175,714)
Add: Beginning Balance, July 1	Unexpended restricted - local option sales tax	NR	\$1,369,091	\$0	\$7,098,493
	Unexpended - other sources	NR	\$8,662,761	\$13,507,211	\$23,259,581
Equals: Ending Balance, June 30	Total Ending Balance	NR	\$1,485,564	\$13,761,956	\$24,182,360
Total Ending Balance Comprised of:	Portion of total ending balance that is restricted - local option sales tax	NR	\$1,649,993	\$0	\$8,102,353
	Portion of total ending balance that is from other sources	NR	(\$164,429)	\$13,761,956	\$16,080,007
Additional Information:	Average daily membership (ADM)- Allotted	\$1,616	\$1,003	\$4,648	\$17,180
	Adjusted unit tax rate	0.5587	0.8236	0.2216	0.5137
	Average adjusted unit tax rate for population group	0.4822	0.4822	0.4339	0.4540
	Assessed valuation per ADM	\$1,755,257	\$1,035,270	\$3,146,329	\$567,312
	Department of Public Instruction Lottery Allocation	\$115,227	\$71,518	\$331,420	\$1,225,001
School bonds authorized and unissued as of 3/31 of the following year		\$0	\$0	\$0	\$0

Sources of County Funding for School Capital Outlay:

Wilkes County Wilson County Yadkin County Yancey County

Restricted Portions of Local Option Sales Taxes:	Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$2,069,402	\$2,166,944	\$1,110,796	\$546,488
	Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$3,118,277	\$3,250,416	\$1,362,886	\$898,461
	Interest on restricted sales taxes	\$0	\$0	\$0	\$0
Total Restricted Local Option Sales Tax Sources		\$5,187,679	\$5,417,360	\$2,473,682	\$1,444,949
Other Sources:	Withdrawal from the Public Schools Building Capital Fund	\$0	\$0	\$0	\$0
	NC Education Lottery	\$675,000	\$0	\$450,000	\$0
	Proceeds from general obligation debt for public school less issuance costs	\$0	\$0	\$0	\$0
	Proceeds from non-general obligation debt for public school less issuance	\$0	\$0	\$0	\$0
	Interest on debt proceeds	\$0	\$0	\$0	\$0
	Portion of Article 44 (GS -105-524) that the County used for School Capital	\$0	\$0	\$0	\$0
	Portion of Article 46 that the County used for School Capital Outlay	\$0	\$0	\$0	\$0
	NC-Needs Base Public School Capital Fund	\$0	\$0	\$2,496,941	\$23,734,776
	Other sources: General Fund	\$1,569,475	\$1,000,000	\$601,525	\$453,507
Other sources: All other	\$0	\$13,059	\$0	\$0	
Total Other Sources		\$2,244,475	\$1,013,059	\$3,548,466	\$24,188,283
Total Sources		\$7,432,154	\$6,430,419	\$6,022,148	\$25,633,232

Deduct - Uses of County Funding for Public School Capital Outlay:

Use Funded by Restricted Portions of Local Option Sales Taxes:	Public school debt service (principal and interest) - Article 40	\$199,290	\$2,166,944	\$1,110,796	\$500,000
	Public school capital outlay- Article 40	\$1,875,766	\$0	\$0	\$32,879
	Public school debt service (principal and interest) - Article 42	\$298,935	\$505,643	\$572,310	\$0
	Public school capital outlay - Article 42	\$2,813,688	\$4,025,832	\$0	\$796,788
Total Uses Funded by Restricted Portions of Local Option Sales Taxes		\$5,187,679	\$6,698,419	\$1,683,106	\$1,329,667
Uses Funded by Other Sources:	Public school debt service (principal and interest) - Public School Building	\$0	\$0	\$0	\$0
	Public school capital outlay- Public School Building Capital Fund	\$0	\$0	\$411,021	\$0
	Public school debt service after January 1, 2003 (principal and interest) -	\$675,000	\$0	\$450,000	\$0
	Public school outlay - NC Education Lottery	\$0	\$0	\$0	\$0
	Public school debt service (principal and interest) - other sources	\$573,225	\$0	\$0	\$0
	NC-Needs Base school construction or certain capital leases for school	\$0	\$0	\$2,496,941	\$0
	Public school capital projects funds	\$0	\$0	\$0	\$0
	General Fund and all other funds	\$695,250	\$1,000,000	\$601,525	\$0
Fair market value of assets donated to public schools by the county	\$0	\$0	\$0	\$0	
Total Uses Funded by Other Sources		\$1,943,475	\$1,000,000	\$3,959,487	\$0
Total Uses of Capital Funding for School Capital Outlays		\$7,131,154	\$7,698,419	\$5,642,593	\$1,329,667
Sources of County Funding Over (Under) Uses of County Funding		\$301,000	(\$1,268,000)	\$379,555	\$24,303,565
Add: Beginning Balance, July 1	Unexpended restricted - local option sales tax	(\$758,674)	\$8,631,971	\$572,598	\$935,302
	Unexpended - other sources	(\$1,760,320)	\$1,405,784	\$847,762	(\$2,388,873)
Equals: Ending Balance, June 30	Total Ending Balance	(\$2,217,994)	\$8,769,755	\$1,799,915	\$22,849,994
Total Ending Balance Comprised of:	Portion of total ending balance that is restricted - local option sales tax	(\$758,674)	\$7,350,912	\$1,363,174	\$1,050,584
	Portion of total ending balance that is from other sources	(\$1,459,320)	\$1,418,843	\$436,741	\$21,799,410
Additional Information:	Average daily membership (ADM)- Allotted	\$8,288	\$10,139	\$5,004	\$2,025
	Adjusted unit tax rate	0.5000	0.5993	0.4872	0.5085
	Average adjusted unit tax rate for population group	0.4339	0.4339	0.4308	0.4822
	Assessed valuation per ADM	\$783,239	\$1,106,519	\$825,409	\$1,999,924
	Department of Public Instruction Lottery Allocation	\$590,967	\$722,950	\$356,805	\$144,390
	School bonds authorized and unissued as of 3/31 of the following year	\$0	\$0	\$0	\$0

Sources of County Funding for School Capital Outlay:		Total	Average
Restricted Portions of Local Option Sales Taxes:	Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$227,038,264	\$2,735,401
	Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$477,807,836	\$5,756,721
	Interest on restricted sales taxes	\$9,067,583	\$109,248
Total Restricted Local Option Sales Tax Sources		\$713,913,683	\$8,601,370
Other Sources:	Withdrawal from the Public Schools Building Capital Fund	\$18,181,843	\$219,058
	NC Education Lottery	\$108,812,004	\$1,310,988
	Proceeds from general obligation debt for public school less issuance costs	\$1,782,486,949	\$21,475,746
	Proceeds from non-general obligation debt for public school less issuance	\$467,123,680	\$5,627,996
	Interest on debt proceeds	\$48,428,788	\$583,479
	Portion of Article 44 (GS -105-524) that the County used for School Capital	\$9,062,939	\$109,192
	Portion of Article 46 that the County used for School Capital Outlay	\$47,256,078	\$569,350
	NC-Needs Base Public School Capital Fund	\$328,716,720	\$3,960,442
	Other sources: General Fund	\$654,622,700	\$7,887,020
Other sources: All other	\$199,818,946	\$2,407,457	
Total Other Sources		\$3,664,510,647	\$44,150,731
Total Sources		\$4,378,424,330	\$52,752,100
Deduct - Uses of County Funding for Public School Capital Outlay:			
Use Funded by Restricted Portions of Local Option Sales Taxes:	Public school debt service (principal and interest) - Article 40	\$157,102,228	\$1,892,798
	Public school capital outlay- Article 40	\$49,507,190	\$596,472
	Public school debt service (principal and interest) - Article 42	\$328,057,306	\$3,952,498
	Public school capital outlay - Article 42	\$121,297,614	\$1,461,417
Total Uses Funded by Restricted Portions of Local Option Sales Taxes		\$655,964,338	\$7,903,185
Uses Funded by Other Sources:	Public school debt service (principal and interest) - Public School Building	\$56,624,184	\$682,219
	Public school capital outlay- Public School Building Capital Fund	\$13,730,611	\$165,429
	Public school debt service after January 1, 2003 (principal and interest) -	\$65,482,992	\$788,952
	Public school outlay - NC Education Lottery	\$36,857,002	\$444,060
	Public school debt service (principal and interest) - other sources	\$577,927,054	\$6,962,977
	NC-Needs Base school construction or certain capital leases for school	\$285,047,144	\$3,434,303
	Public school capital projects funds	\$1,277,677,863	\$15,393,709
	General Fund and all other funds	\$98,886,370	\$1,191,402
	Fair market value of assets donated to public schools by the county	\$1,918,507	\$23,115
Total Uses Funded by Other Sources		\$2,414,151,727	\$29,086,165
Total Uses of Capital Funding for School Capital Outlays		\$3,070,116,065	\$36,989,350
Sources of County Funding Over (Under) Uses of County Funding		\$1,308,308,265	\$15,762,750
Add: Beginning Balance, July 1	Unexpended restricted - local option sales tax	\$452,800,060	\$5,455,422
	Unexpended - other sources	\$991,654,324	\$11,947,642
Equals: Ending Balance, June 30	Total Ending Balance	\$2,752,762,649	\$33,165,815
Total Ending Balance Comprised of:	Portion of total ending balance that is restricted - local option sales tax	\$510,749,405	\$6,153,607
	Portion of total ending balance that is from other sources	\$2,242,013,244	\$27,012,208
Additional Information:	Average daily membership (ADM)- Allotted	\$1,374,399	\$13,744
	Adjusted unit tax rate		0.4948
	Average adjusted unit tax rate for population group		
	Assessed valuation per ADM		\$1,369,419
	Department of Public Instruction Lottery Allocation	\$98,000,000	
	School bonds authorized and unissued as of 3/31 of the following year	\$4,667,231,091	

Notes to the Preceding Report

Note #1: Counties for the fiscal year ended June 30, 2025 had ending balances that reflect amounts expended for school capital outlays in anticipation of next year's funding.

Note #2: Beginning balances for counties, as well as the report totals, do not agree with the ending balances from the prior year because the beginning balances for the fiscal year ended June 30, 2025 have been restated.

Note	County
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1	Beaufort, Hertford, Orange, Wilkes
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2	Alamance, Bladen, Brunswick, Duplin, Hoke, Mecklenburg, Onslow, Pasquotank, Surry, Union
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Notes to the Preceding Report

The information in this report was obtained from county finance officers with the exception of the data in the additional information section. All of this information is for the fiscal year ended June 30, 2025, unless otherwise noted.

Restricted local option sales taxes: Article 40 - This amount equals the actual cash distributions of Article 40 local option sales taxes received during the fiscal year, less any amounts distributed to special taxing districts, multiplied by 30 percent.

Restricted local option sales taxes: Article 42 - This amount equals the actual cash distributions of Article 42 local option sales taxes received during the fiscal year, less any amounts distributed to special taxing districts, multiplied by 60 percent.

Interest on restricted sales taxes - This amount includes the interest revenues earned on restricted local option sales tax revenues (Articles 40 and 42).

Withdrawal from the Public School Building Capital Fund - This amount includes the revenues recognized for the Public School Building Capital Fund, which is administered by the Office of State Budget and Management. Counties recognize revenues from the Public School Building Capital Fund as amounts are withdrawn and expended for eligible purposes.

NC Education Lottery - This amount equals the actual cash distributions of the NC Education Lottery distribution that was drawn down by the county for school construction.

Proceeds from general obligation debt for public school less issuance cost - This amount includes the gross proceeds less issuance costs of general obligation bonds for public schools. It does not include any proceeds from refunding bond or tax anticipation notes issues for public schools.

Proceeds from non-general obligation debt for public school less issuance cost - This amount includes the gross proceeds less issuance costs of publicly and privately placed installment purchases for public schools. It does not include any proceeds from refunding debt issues or tax anticipation notes for public schools.

Interest of debt proceeds - Includes interest earnings on public school debt proceeds.

NC Needs-Based Public School Capital Fund - This amount represents proceeds from grant-based funding for counties designated as either Development Tier One or Development Tier Two areas. The fund is funded by lottery revenue with the amount set by the General Assembly each fiscal year based upon lottery revenue collections.

Other sources: General Fund - This amount includes General Fund sources other than the restricted portion of sales tax that were used to finance public school capital outlays. It includes appropriated fund balances and other revenues, such as any unrestricted portion of sales tax revenues that were expended for public school capital outlay.

Other sources: All Other - This amount includes sources from funds other than the General Fund that are not restricted sales taxes and were used for school capital outlay. It includes appropriated fund balances and other revenues that were expended for public school capital outlay.

Public school debt service (principal and interest) - Article 40 - This amount includes the principal and interest payments on public school debt paid from the Article 40 local option sales taxes.

Public School Capital Outlay - Article 40 - This amount includes the expenditures (excluding debt service payments) for public school capital outlays financed by the Article 40 local option sales taxes.

Public school debt service (principal and interest) - Article 42 - This amount includes the principal and interest payments on public school debt paid from the Article 42 local option sales taxes.

Public School Capital Outlay - Article 42 - This amount includes the expenditures (excluding debt service payments) for public school capital outlays financed by the Article 42 local option sales taxes.

Public School Debt Service (Principal and Interest) - Public School Building Capital Fund. This includes expenditures for principal and interest on public school debt that was paid by revenues from the "Public School Building Capital Fund".

Public School Capital Outlay - Public School Building Capital Fund - This includes expenditures for public school capital outlays that were financed by revenues from the "Public School Building Capital Fund".

Public School Debt Service after January 1, 2003 (principal and interest) - NC Education Lottery - This is the amount of lottery used for debt service on school capital outlay.

Public School Capital Outlay - NC Education Lottery - This is the amount of lottery used for school capital outlay (excluding debt service listed above).

Public School Debt Service (principal and interest) - Other Sources - This amount includes the principal and interest paid on public school debt that was not paid from the restricted local option sales taxes (Articles 40 and 42), NC Lottery Funds, or revenues from the Public School Building Capital Fund.

Public School Capital Projects Funds - This amount includes county expenditures for public school capital outlays that were not paid from the restricted local option sales taxes (Articles 40 and 42), revenues from the Public School Building Capital Fund, or revenues from the Public School Building Bond Fund that were recognized in county-maintained Capital Projects Funds.

General Fund and Other Funds - This amount includes county expenditures for public school capital outlays that were not paid from the restricted local option sales taxes (Articles 40 and 42), revenues from the Public School Building Capital Fund, NC Education Lottery, or revenues from the Public School Building Bond Fund that were not recognized in county-maintained Capital Project Funds.

Fair market value of assets donated to public schools by county - This amount includes the fair market value of assets donated to the public schools by the county.

Beginning balances, July 1, 2024 (includes adjustments): unexpended restricted portions of local option sales taxes - This amount equals the amount of restricted local option sales tax revenues received in previous years and not expended as of July 1, 2024.

Beginning balances, July 1, 2024: unexpended other sources - This amount equals all other unexpended proceeds, excluding restricted local option sales taxes, to be used for public school capital outlays as of July 1, 2024.

Ending balances, June 30, 2025: unexpended restricted local option sales taxes - This amount equals the restricted local option sales tax revenues received in previous years and not expended as of June 30, 2025.

Ending balances, June 30, 2025: unexpended all other sources - This amount equals all other unexpended proceeds, excluding restricted local option sales taxes, to be used for public school capital outlays as of June 30, 2025.

Average daily membership (ADM) - Allotted - This data was obtained from the Department of Public Instruction and exclude charter school ADM. For counties with multiple Local Education Agencies the numbers were combined to obtain the number for the county. Charter schools ADM were excluded since the county does not fund charter school capital.

Adjusted unit tax rate - This rate is equal to the countywide tax rate multiplied by the assessment-to-sales ratio. Providing effective tax rates should result in a better comparison of tax rates between counties, given that counties are at different points in their revaluation cycles. The countywide tax rates and the assessment-to-sales ratio were obtained from the N.C. Department of Revenue. These are the tax rates in effect for the 2025 fiscal year.

Average adjusted unit tax rate for population group - This rate is equal to the dollar-weighted average of adjusted tax rates for counties of a comparable size as calculated by the staff of the Local Government Commission. In calculating the averages, the following population groupings were used: 100,000 and above; 50,000 to 99,999; 25,000 to 49,999; and 24,999 and below. These are the tax rates in effect for the 2025 fiscal year.

Assessed valuation per ADM - The figure is equal to the county's assessed valuation divided by the average daily membership and gives an indication of the relative wealth of a county. The assessed valuations were obtained from the N.C. Department of Revenue.

School bonds authorized and unissued as of June 30, 2025. This amount is the total of general obligation bond referendums for public schools that have been authorized by voters and approved by the Local Government Commission for the purpose of public schools but have not been sold as of June 30, 2025. This information was obtained from the Department of State Treasurer. The authorized and unissued bond values are reduced by BANS as of June 30, 2025.

Department of Public Instruction Lottery Allocation - The data was obtained from the Department for Public Instruction.