

ANALYSIS OF DEBT OF
NORTH CAROLINA COUNTIES AT 6-30-2023
DEPARTMENT OF STATE TREASURER
DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

<u>Counties (Population)</u>	Number of Units with Outstanding General Obligation Debt (Excluding Enterprise Debt)	Number of Units with Authorized and Unissued General Obligation Debt (Excluding Enterprise Debt)	Number of Units with Outstanding Installment Purchase Debt (Excluding Enterprise Debt)	Ratios of Total Outstanding General Obligation Debt, Authorized and Unissued General Obligation Debt and Installment Purchases (Excluding All Enterprise Debt)					
				<u>Appraised Property Valuation (%)</u>			<u>Per Capita (\$)</u>		
				<u>Low</u>	<u>Average</u>	<u>High</u>	<u>Low</u>	<u>Average</u>	<u>High</u>
250,000 and Over	7	7	8	0.216	1.604	3.565	157	2,436	4,520
100,000 to 249,999	14	6	21	0.107	0.943	1.682	108	1,136	2,020
50,000 to 99,999	11	3	22	0.152	0.757	2.825	186	907	3,829
25,000 to 49,999	6	1	23	0.014	0.406	1.332	19	586	2,554
10,000 to 24,999	2	2	19	0.002	0.422	2.970	4	564	3,450
Under 10,000	0	0	3	0.062	0.373	0.861	131	561	1,059
All Counties	40	19	96	0.002	1.160	3.565	4	1,578	4,520

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NORTH CAROLINA COUNTIES 6-30-2023
DEPARTMENT OF STATE TREASURER
DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

Revised: 01/24/2024

Counties	Ratings			07/01/22 Population	ASSESSED PROPERTY VALUATION			GENERAL OBLIGATION BONDED DEBT AND NOTES				INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and Bond Loans; and Special Obligation Bonds	Industrial Revenue Bonds
					Total Appraised Value 2022-2023	Year of Latest Reval.	County tax rate per \$100 valuation	Enterprise	Other	Total	Authorized & Unissued G.O. B. Debt (Excluding Enterprise)	Enterprise	Other	Total		Appraised Property Value	Per Capita		
	Fitch	Moody's	S & P																
					Total	Enterprise	Other	Total	Enterprise	Other	Total	Enterprise	Other	Total			Other Debt **		

Population 250,000 and Above

Buncombe	Aaa	AA+		273,403	\$	49,605,523,231	2021	0.4880	\$	-	\$	7,200,000	\$	7,200,000	\$	70,000,000	\$	18,787,307	\$	339,267,693	\$	358,055,000	\$	416,467,693	0.840%	\$	1,523	\$	1,818,819	\$	-
Cumberland	Aa2	AA		340,748		24,801,067,794	2017	0.7990		-		-		-		-		3,275,740		53,587,843		56,863,583		53,587,843	0.216%		157		49,955		0
Durham	Aaa	AAA		334,379		49,283,777,519	2019	0.7222		-		198,380,000		198,380,000		571,959,175		10,007,323		375,027,851		385,035,174		1,145,367,026	2.324%		3,425		10,057,550		29,955,000
Forsyth	AAA	Aaa	AAA	390,541		44,296,395,695	2021	0.6778		6,236,374		634,898,626		641,135,000		14,700,000		8,003,641		106,791,359		114,795,000		756,389,986	1.708%		1,937		4,224,500		2,703,140
Guilford	AAA	Aaa	AAA	548,632		69,555,270,210	2022	0.7305		2,356,655		583,898,345		586,255,000		1,880,000,000		-		15,845,000		15,845,000		2,479,743,345	3.565%		4,520		-		18,986,459
Mecklenburg	AAA	Aaa	AAA	1,143,390		201,586,253,783	2019	0.6169		59,158		1,641,960,842		1,642,020,000		52,225,000		-		107,404,572		107,404,572		1,801,590,414	0.894%		1,576		3,582,192		6,809,960
Union	AAA	Aaa	AAA	250,814		38,255,044,599	2021	0.5880		2,454,394		411,717,606		414,172,000		37,295,000		-		34,647,000		34,647,000		483,659,606	1.264%		1,928		445,215,000		10,000,000
Wake	AAA	Aaa	AAA	1,171,331		199,136,439,367	2020	0.6195		-		1,704,400,000		1,704,400,000		1,183,815,000		-		823,280,000		823,280,000		3,711,495,000	1.864%		3,169		-		6,010,058

Totals				4,453,238	\$	676,519,772,198			\$	11,106,580	\$	5,182,455,420	\$	5,193,562,000	\$	3,809,994,175	\$	40,074,010	\$	1,855,851,319	\$	1,895,925,329	\$	10,848,300,914	1.604%	\$	2,436	\$	464,948,016	\$	74,464,617
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Population 100,000 - 249,999

Alamance	Aa2	AA		178,232	\$	16,085,477,370	2017	0.6500	\$	-	\$	153,995,000	\$	153,995,000	\$	38,450,000	\$	-	\$	2,030,628	\$	2,030,628	\$	194,475,628	1.209%	\$	1,091	\$	-	\$	-
Brunswick	AA+	Aaa	AAA	152,515		32,768,429,648	2019	0.4850		423,461		125,316,539		125,740,000		14,390,000		-		15,215,000		15,215,000		154,921,539	0.473%		1,016		275,084,761		0
Cabarrus	AAA	Aaa	AA+	238,599		30,635,907,974	2020	0.7400		-		19,140,000		19,140,000		-		7,072,085		310,445,683		317,517,767		329,585,683	1.076%		1,381		-		0
Catawba	Aa2			164,642		20,270,528,454	2019	0.5750		-		-		-		-		1,111,877		142,044,234		143,156,111		142,044,234	0.701%		863		63,662,074		0
Cleveland	Aa3			100,022		10,925,457,388	2021	0.6875		-		-		-		-		-		44,295,825		44,295,825		44,295,825	0.405%		443		-		215,000
Craven				103,193		10,431,709,302	2016	0.5600		-		-		-		-		8,215,250		11,174,750		19,390,000		11,174,750	0.107%		108		11,325,297		0
Davidson	Aa1	AA		174,101		18,046,561,103	2021	0.5400		239,205		18,670,795		18,910,000		-		4,580,075		55,036,855		59,616,930		73,707,650	0.408%		423		-		0
Gaston	Aaa	AA+		237,536		21,944,499,355	2019	0.8100		-		139,105,000		139,105,000		190,000,000		-		20,505,000		20,505,000		349,610,000	1.593%		1,472		3,294,975		3,352,941
Harnett	Aa2	AA		138,324		13,294,552,885	2022	0.5910		-		86,250,000		86,250,000		-		13,409,882		73,119,303		86,529,185		159,369,303	1.199%		1,152		11,640,000		0
Henderson	Aa2	AA		118,835		17,650,585,318	2019	0.5610		-		-		-		-		533,333		138,983,429		139,516,762		138,983,429	0.787%		1,170		38,049,791		0
Iredell	AAA	Aaa	AA+	197,886		28,773,310,874	2019	0.5375		-		126,526,053		126,526,053		94,490,000		-		46,967,000		46,967,000		267,983,053	0.931%		1,354		-		0
Johnston	Aaa	AAA		233,616		25,852,949,923	2019	0.7300		-		178,805,000		178,805,000		177,000,000		68,230,102		78,919,898		147,150,000		434,724,898	1.682%		1,861		82,273,387		6,884,310
Moore	Aa1	AA+		105,650		15,191,165,279	2019	0.4850		-		126,740,000		126,740,000		-		22,061,993		86,713,007		108,775,000		213,453,007	1.405%		2,020		5,766,397		0
New Hanover	Aaa	AAA		235,502		49,236,988,388	2021	0.4550		-		232,085,000		232,085,000		-		15,674,836		125,876,122		141,550,957		357,961,122	0.727%		1,520		8,684,651		929,599
Onslow	Aa1	AA		209,492		20,417,993,426	2022	0.6550		-		21,880,000		21,880,000		-		-		197,980,000		197,980,000		219,860,000	1.077%		1,049		-		0
Orange	AAA	Aaa	AAA	148,707		22,270,866,552	2021	0.8312		8,040		116,806,960		116,815,000		-		14,517,204		176,273,208		190,790,412		293,080,168	1.316%		1,971		-		0
Pitt	AA+	Aa1	AA	173,481		15,992,502,211	2020	0.6841		-		12,145,000		12,145,000		-		791,998		106,665,737		107,457,735		118,810,737	0.743%		685		1,189,743		0
Randolph		Aa3	AA	144,836		12,670,536,274	2019	0.6327		-		-		-		-		3,966,667		120,034,940		124,001,606		120,034,940	0.947%		829		-		0
Robeson				116,450		7,964,420,023	2018	0.7700		6,298,345		-		6,298,345		-		-		24,055,737		24,055,737		24,055,737	0.302%		207		-		0
Rowan	AA+	Aa2	AA-	150,714		14,681,547,536	2019	0.6575		-		3,300,000		3,300,000		45,000,000		18,235,789		56,646,637		74,882,425		104,946,637	0.715%		696		-		0
Wayne		Aa3	AA-	116,614		9,415,103,654	2019	0.7425		-		-		-		-		-		154,305,292		154,305,292		154,305,292	1.639%		1,323		-		0

Totals				3,438,947	\$	414,521,092,937			\$	6,969,051	\$	1,360,765,347	\$	1,367,734,398	\$	559,330,000	\$	178,401,090	\$	1,987,288,284	\$	2,165,689,374	\$	3,907,383,630	0.943%	\$	1,136	\$	500,971,077	\$	11,381,850
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Population 50,000 - 99,999

Burke	Aa3			89,078	\$	7,824,306,971	2019	0.6950	\$	-	\$	-	\$	-	\$	-	\$	64,483	\$	38,750,517	\$	38,815,000	\$	38,750,517	0.495%	\$	435	\$	1,047,775	\$	-
Caldwell				81,587		8,515,700,516	2021	0.6300		-		-		-		-		-		40,037,833		40,037,833		40,037,833	0.470%		491		-		0
Carteret	Aa1	AA+		69,721		17,176,054,996	2020	0.3300		-		30,825,000		30,825,000		22,000,000		-		429,046		429,046		53,254,046	0.310%		764		1,306,000		0
Chatham	Aa2	AAA		79,083		14,368,626,317	2021	0.6650		-		-		-		-		4,292,509		196,437,451		200,729,961		196,437,451	1.367%		2,484		934,385		0
Columbus	A1			50,051		4,295,751,919	2021	0.8050		-		-		-		-		11,005,000		31,647,880		42,652,880		31,647,880	0.737%		632		-		47,100,000
Franklin	AA+	Aa2	AA	74,709		7,178,344,301	2018	0.7850		-		27,235,000		27,235,000		-		5,549,326		20,035,904		25,585,230		47,270,904	0.659%		633		13,210,788		0
Granville	Aa2	AA		61,686		5,359,886,992	2018	0.8400		-		7,939,000		7,939,000		-		5,001,652		44,533,896		49,535,548		52,472,896	0.979%		851		-		0
Haywood				63,297		9,897,152,979	2021	0.5350		-		6,013,000		6,013,000		-		-		8,999,000		8,999,000		15,012,000	0.152%		237		-		0
Hoke	Aa2	AA-		54,585		4,652,650,330	2022	0.7300		1,334,000		-		1,334,000		-		6,637,071		41,930,946		48,568,017		41,930,946	0.901%		768		10,896,500		0
Lee	Aa2	AA		65,648		7,116,102,770	2019	0.7300		-		16,100,000		16,100,000		25,000,000		144,084		53,697,980		53,842,064		94,797,980	1.332%		1,444		-		15,650,000
Lenoir	Aa2	AA-		54,105		4,407,473,873	2017	0.8450		-		21,284,000		21,284,000		-		-		7,400,000		7,400,000		28,684,000	0.651%		530		-		0
Lincoln	AA+	Aa2	AA+	92,170		12,578,308,749	2019	0.6190		-		20,126,000		20,126,000		-		5,944,150		69,322,850		75,267,000		89,448,850	0.711%		970		59,680,771		0
Nash	Aa2	AA		96,726		8,590,891,842	2017	0.6700		-		5,115,000		5,115,000		-		262,500		46,352,000		46,614,500		51,467,000	0.599%		532		6,405,789		0
Pender	Aa2	AA		64,971		8,806,293,279	2019	0.6450		13,854,000		64,310,000		78,164,000		178,000,000		60,106,996		6,453,004		66,560,000		248,763,004	2.825%		3,829		4,616,378		3,504,582
Rockingham	Aa3	A+		91,649		8,380,355,810	2019	0.6950		-		-		-		-		953,486		52,545,344		53,498,830		52,545,344	0.627%		573		-		850,000
Rutherford	AA	Aa3	AA-	64,176		8,036,287,563	2019	0.5970		552,309		124,691		677,000		-		-		24,813,839		24,813,839		24,938,530	0.310%		389		66,280		0
Sampson	A1	A+		58,978		5,212,777,224	2019	0.8250		-		-		-		-		95,858,333		95,858,333		95,858,333		95,858,333	1.839%		1,625		5,440,579		

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Revised: 01/24/2024

Counties	Ratings			07/01/22 Population	ASSESSED PROPERTY VALUATION			GENERAL OBLIGATION BONDED DEBT AND NOTES				INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and Bond Loans; and Special Obligation Bonds	Industrial Revenue Bonds
					Total Appraised Value 2022-2023	Year of Latest Reval.	County tax rate per \$100 valuation	Enterprise	Other	Total	Authorized & Unissued G.O. B. Debt (Excluding Enterprise)	Enterprise	Other	Total		Appraised Property Value	Per Capita		
	Fitch	Moody's	S & P																

Population 50,000 - 99,999 continued

Stanly				63,228	\$	6,472,546,279	2021	0.6100	\$	-	\$	-	\$	-	\$	156,250	\$	11,787,187	\$	11,943,437	\$	11,787,187	0.182%	\$	186	\$	8,486,221	\$	-
Surry		Aa2	AA-	71,250		7,264,971,852	2021	0.5520		-		-	385,000	385,000	-	4,298,837		75,515,827		79,814,664		75,900,827	1.045%		1,065		-	0	
Watauga		Aa3	AA	54,736		14,977,634,756	2022	0.3180		-		-	-	-	-	-		62,005,000		62,005,000		62,005,000	0.414%		1,133		-	0	
Wilkes		A1	AA-	65,691		6,158,075,478	2019	0.6600		-		-	-	-	-	-		28,185,000		28,185,000		28,185,000	0.458%		429		-	0	
Wilson		Aa3		78,636		8,003,641,071	2016	0.7300		-		-	-	-	-	6,685,000		21,215,348		27,900,348		21,215,348	0.265%		270		-	0	

Totals				1,545,761	\$	185,273,835,867			\$	15,740,309	\$	199,456,691	\$	215,197,000	\$	225,000,000	\$	111,101,344	\$	977,954,186	\$	1,089,055,531	\$	1,402,410,878	0.757%	\$	907	\$	112,091,465	\$	67,104,582
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Population 25,000 - 49,999

Alexander				36,230	\$	2,853,211,366	2015	0.7900	\$	-	\$	-	\$	-	\$	-	\$	1,996,000	\$	1,996,000	\$	1,996,000	0.070%	\$	55	\$	12,256,704	\$	-
Ashe				26,814		4,298,546,476	2019	0.5100		-		-	-	-	-	-	-	11,329,000		11,329,000		11,329,000	0.264%		423		-		0
Beaufort		A1		43,993		6,292,696,858	2018	0.6250		-		7,527,000	7,527,000	-	30,790,000	2,944,089	33,734,089	10,471,089	10,471,089	10,471,089	10,471,089	0.166%		238		-		0	
Bladen		A1		29,008		3,436,108,718	2022	0.7850		-		-	-	-	5,655,000	4,859,930	10,514,930	4,859,930	4,859,930	4,859,930	4,859,930	0.141%		168		-		0	
Cherokee				28,947		4,026,616,109	2020	0.6100		-		-	-	-	-	553,830	553,830	553,830	553,830	553,830	553,830	0.014%		19		84,826		0	
Currituck				30,814		8,401,371,175	2021	0.4600		-		-	-	-	4,750,000	13,910,000	18,660,000	13,910,000	13,910,000	13,910,000	13,910,000	0.166%		451		7,215,000		0	
Dare		AA	Aa2	AA	37,865	17,234,560,072	2020	0.4005		-		-	-	-	29,870,004	96,722,174	126,592,178	96,722,174	96,722,174	96,722,174	96,722,174	0.561%	2,554		20,715,000		0		
Davie			Aa2	AA+	43,694	5,519,511,830	2021	0.7330		-		39,310,000	39,310,000	-	-	11,170,333	11,170,333	50,480,333	50,480,333	50,480,333	50,480,333	0.915%	1,155		14,761,888		0		
Duplin			A1	AA-	48,728	4,917,418,165	2017	0.7350		-		-	-	-	9,281,667	40,626,667	49,908,333	40,626,667	40,626,667	40,626,667	40,626,667	0.826%		834		540,778		0	
Edgecombe			A1	AA-	48,246	3,467,739,664	2017	0.9500		-		2,635,000	2,635,000	-	6,307,516	17,427,485	23,735,000	20,062,485	20,062,485	20,062,485	20,062,485	0.579%		416		-		0	
Halifax				A+	47,251	4,191,167,136	2020	0.7600		12,110,237		-	12,110,237	-	-	14,512,272	14,512,272	14,512,272	14,512,272	14,512,272	14,512,272	0.346%		307		3,459,559		0	
Jackson					43,188	11,856,859,068	2021	0.3800		-		18,666,000	18,666,000	-	351,901	17,568,578	17,920,479	36,234,578	36,234,578	36,234,578	36,234,578	0.306%		839		-		0	
Macon			Aa3	AA-	37,636	8,520,782,794	2019	0.4000		-		-	-	-	1,680,066	20,099,377	21,779,443	20,099,377	20,099,377	20,099,377	20,099,377	0.236%		534		3,163,960		0	
McDowell					44,369	4,976,340,418	2019	0.5775		-		-	-	-	-	19,668,732	19,668,732	19,668,732	19,668,732	19,668,732	19,668,732	0.395%		443		-		0	
Montgomery					25,496	3,692,175,069	2020	0.6150		-		-	-	-	3,401,680	4,212,827	7,614,506	4,212,827	4,212,827	4,212,827	4,212,827	0.114%		165		5,059,899		0	
Pasquotank					40,938	4,353,117,867	2022	0.6200		-		-	-	-	-	9,837,120	9,837,120	9,837,120	9,837,120	9,837,120	9,837,120	0.226%		240		6,558,705		0	
Person			Aa3		39,184	5,301,054,873	2021	0.7200		-		1,371,002	1,371,002	-	460,800	4,453,961	4,914,761	5,824,963	5,824,963	5,824,963	5,824,963	0.110%		149		-		81,500,000	
Richmond					42,681	3,738,579,610	2016	0.8300		-		4,473,000	4,473,000	-	3,278,560	10,775,440	14,054,000	15,248,440	15,248,440	15,248,440	15,248,440	0.408%		357		5,862,000		0	
Scotland				A	33,603	2,524,418,573	2019	0.9900		-		-	-	-	4,341,523	33,633,935	37,975,458	33,633,935	33,633,935	33,633,935	33,633,935	1.332%		1,001		-		0	
Stokes					45,237	4,828,403,389	2021	0.6600		-		-	-	-	-	14,623,625	14,623,625	14,623,625	14,623,625	14,623,625	14,623,625	0.303%		323		-		0	
Transylvania					32,917	7,108,683,878	2021	0.6033		-		-	-	68,000,000	-	913,484	913,484	68,913,484	68,913,484	68,913,484	68,913,484	0.969%		2,094		-		0	
Vance					41,298	2,986,937,451	2016	0.8900		-		-	-	-	-	11,904,637	11,904,637	11,904,637	11,904,637	11,904,637	11,904,637	0.399%		288		-		0	
Yadkin					37,329	3,288,777,719	2017	0.6600		-		-	-	-	-	315,448	12,755,243	13,070,690	12,755,243	12,755,243	12,755,243	0.388%		342		3,047,081		0	

Totals				885,466	\$	127,815,078,278			\$	12,110,237	\$	73,982,002	\$	86,092,239	\$	68,000,000	\$	100,484,163	\$	376,498,739	\$	476,982,902	\$	518,480,741	0.406%	\$	586	\$	82,725,399	\$	81,500,000
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Population 10,000 - 24,999

Alleghany				11,324	\$	2,012,803,669	2021	0.5970	\$	-	\$	-	\$	-	\$	-	\$	2,436,259	\$	2,436,259	\$	2,436,259	0.121%	\$	215	\$	-	\$	-
Anson				22,160		2,151,278,479	2018	0.7770		-		-	-	-	-	1,228,997	1,228,997	1,228,997	1,228,997	1,228,997	1,228,997	0.057%		55		5,386,970	0		
Avery				17,395		5,909,777,627	2022	0.4000		-		-	-	-	-	9,537,055	9,537,055	9,537,055	9,537,055	9,537,055	9,537,055	0.161%		548		-	0		
Bertie	A2	A		16,954		1,429,356,493	2020	0.8650		-		-	-	-	7,760,000	16,384,773	24,144,773	16,384,773	16,384,773	16,384,773	16,384,773	1.146%		966		-	0		
Camden				10,813		1,256,303,812	2015	0.8700		-		-	-	33,000,000	698,652	4,306,000	5,004,652	37,306,000	37,306,000	37,306,000	37,306,000	2.970%		3,450		-	0		
Caswell				22,178		1,763,348,812	2016	0.7350		-		12,764,000	12,764,000	23,450,000	-	3,116,616	3,116,616	39,330,616	39,330,616	39,330,616	39,330,616	2.230%		1,773		-	0		
Chowan				13,760		1,907,601,843	2022	0.6650		-		-	-	-	-	5,061,571	5,061,571	5,061,571	5,061,571	5,061,571	5,061,571	0.265%		368		-	0		
Clay				11,547		2,108,575,717	2018	0.4300		-		-	-	-	497,358	6,084,975	6,582,334	6,084,975	6,084,975	6,084,975	6,084,975	0.289%		527		214,658	0		
Gates				10,422		1,002,489,614	2017	0.8400		-		-	-	-	-	6,612,565	6,612,565	6,612,565	6,612,565	6,612,565	6,612,565	0.660%		634		-	0		
Greene				20,022		1,312,401,936	2021	0.7860		-		-	-	-	-	-	-	-	-	-	-	-	-	-	15,499,408	0			
Hertford		A		19,933		1,762,762,692	2019	0.8400		-		-	-	-	-	11,024,839	11,024,839	11,024,839	11,024,839	11,024,839	11,024,839	0.625%		553		-	0		
Madison				21,348		2,846,216,355	2020	0.5000		-		-	-	-	-	6,797,331	6,797,331	6,797,331	6,797,331	6,797,331	6,797,331	0.239%		318		-	0		
Martin		A2		21,327		2,074,026,520	2017	0.8100		-		-	-	-	11,455,000	2,623,808	14,078,808	2,623,808	2,623,808	2,623,808	2,623,808	0.127%		123		-	0		
Mitchell				14,834		2,452,602,054	2022	0.5600		-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0		
Northampton				16,612		2,259,019,868	2015	0.9000		8,304,382		1,692,618	9,997,000	-	-	-	-	-	-	-	-	1,692,618	0.075%		102		-	0	
Pamlico				12,217		1,968,232,166	2020	0.6250		-		-	-	-	-	45,424	45,424	45,424	45,424	45,424	45,424	0.002%		4		2,621,825	0		
Perquimans				13,112		1,732,709,310	2016	0.6100		-		-	-	-	510,866	4,792,147	5,303,013	4,792,147	4,792,147	4,792,147	4,792,147	0.277%		365		559,044	0		
Polk				19,559		3,651,505,337	2021	0.5143		-		-	-	-	-	14,387,246	14,387,246	14,387,246	14,387,246	14,387,246	14,387,246	0.394%		736		-	0		
Swain				13,892		2,035,219,732	2021	0.3600		-		-	-	-	78,000	4,155,000	4,233,000	4,155,000	4,155,000	4,155,000	4,155,000	0.204%		299		-	0		
Warren		A1		18,680		2,744,711,148	2017	0.8100		-		-	-	-	9,290,000	3,376,522	12,666,522	3,376,522	3,376,522	3,376,522	3,376,522	0.123%		181		464,940	0		
Washington				10,595		979,682,896	2021	0.8500		-		-	-	-	-	19,796,000	19,796,000	19,796,000	19,796,000	19,796,000	19,796,000	2.021%		1,868		3,212,917	0		

ANALYSIS OF DEBT OF
NORTH CAROLINA COUNTIES 6-30-2023
DEPARTMENT OF STATE TREASURER
DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

Revised: 01/24/2024

Counties	Ratings			07/01/22 Population	ASSESSED PROPERTY VALUATION			GENERAL OBLIGATION BONDED DEBT AND NOTES					INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and Bond Loans; and Special Obligation Bonds	Industrial Revenue Bonds											
					Total Appraised Value 2022-2023	Year of Latest Reval.	County tax rate per \$100 valuation	Enterprise	Other	Total	Authorized & Unissued G.O. B. Debt (Excluding Enterprise)	Enterprise	Other	Total	Appraised Property Value		Per Capita														
	Fitch	Moody's	S & P																												
Population 10,000 - 24,999 continued																															
Yancey				18,415	\$	2,448,458,387	2016	0.6000	\$	-	\$	-	\$	-	\$	8,890,124	\$	8,890,124	\$	8,890,124	0.363%	\$	483	\$	-	\$	10,000,000				
Totals				357,099	\$	47,809,084,467			\$	8,304,382	\$	14,456,618	\$	22,761,000	\$	56,450,000	\$	30,289,876	\$	130,657,251	\$	160,947,127	\$	201,563,869	0.422%	\$	564	\$	27,959,763	\$	10,000,000
Population 9,999 and Below																															
Graham				7,850	\$	1,217,054,675	2019	0.6500	\$	-	\$	-	\$	-	\$	-	\$	3,731,000	\$	3,731,000	\$	3,731,000	0.307%	\$	475	\$	-	\$	-		
Hyde				4,593		963,086,892	2017	0.8950		669,623		-		669,623		-		600,538		600,538		600,538	0.062%		131		1,206,000		0		
Jones				9,091		1,118,850,348	2022	0.7200		-		-		-		-		9,629,712		9,629,712		9,629,712	0.861%		1,059		702,233		0		
Tyrrell				3,358		443,789,177	2017	0.9500		-		-		-		-		-		-		0				4,259,000		0			
Totals				24,892	\$	3,742,781,092			\$	669,623	\$	-	\$	669,623	\$	-	\$	-	\$	13,961,250	\$	13,961,250	\$	13,961,250	0.373%	\$	561	\$	6,167,233	\$	-
All Counties				10,705,403	\$	1,455,681,644,839			\$	54,900,182	\$	6,831,116,078	\$	6,886,016,260	\$	4,718,774,175	\$	460,350,484	\$	5,342,211,029	\$	5,802,561,513	\$	16,892,101,282	1.160%	\$	1,578	\$	1,194,862,952	\$	244,451,049

* Includes only debt approved by the Local Government Commission (LGC). Certain types of installment purchase debt leases, etc. are excluded from LGC approval per statute, i.e., motor vehicles, certain short-term financings and USDA loans

** Other Debt includes: Revenue Bonds and BANS; Revolving Loans: State Bond Loans: Special Obligation Bonds, and COP's

ANALYSIS OF DEBT OF
NORTH CAROLINA MUNICIPALITIES AT 6-30-2023
DEPARTMENT OF STATE TREASURER
DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

<u>Municipalities (Population)</u>	Number of Units with Outstanding General Obligation Debt (Excluding Enterprise Debt)	Number of Units with Authorized and Unissued General Obligation Debt (Excluding Enterprise Debt)	Number of Units with Outstanding Installment Purchase Debt (Excluding Enterprise Debt)	Ratios of Total Outstanding General Obligation Debt, Authorized and Unissued General Obligation Debt and Installment Purchases (Excluding All Enterprise Debt)					
				Appraised Property Valuation (%)			Per Capita (\$)		
				Low	Average	High	Low	Average	High
100,000 and Over	9	9	10	0.554	1.045	1.541	688	1,548	2,567
50,000 to 99,999	9	5	12	0.098	0.684	1.459	77	874	2,156
25,000 to 49,999	12	8	18	0.150	0.692	1.891	-	928	3,033
10,000 to 24,999	7	3	31	0.006	0.311	1.268	-	373	1,994
5,000 to 9,999	3	1	27	0.018	0.172	3.423	-	248	3,185
2,500 to 4,999	1	0	40	0.002	0.119	2.009	-	179	5,261
1,000 to 2,499	3	1	26	0.016	0.146	1.851	-	277	10,049
500 to 999	0	0	9	0.006	0.114	0.488	-	201	7,255
Under 500	0	1	8	0.043	0.156	0.554	-	280	22,634
All Municipalities	44	28	181	0.002	0.733	3.423	-	1,040	22,634

ANALYSIS OF DEBT OF
NORTH CAROLINA MUNICIPALITIES 6-30-2023
DEPARTMENT OF STATE TREASURER
DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

Revised: 01/24/2024

Municipalities	Ratings			7/1/2022 Population	ASSESSED PROPERTY VALUATION		GENERAL OBLIGATION BONDED DEBT AND NOTES				INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and State Bond Loans; and Special Obligation Bonds
	Fitch	Moody's	S & P		Total Appraised Value 2022-2023	Tax Rate per \$100 Valuation	Enterprise	Other	Total	Authorized & Unissued G.O.B. Debt (Excluding Enterprise)	Enterprise	Other	Total		Appraised Property Value	Per Capita	Other Debt **
Population 100,000 and Over																	
Cary	AAA	Aaa	AAA	180,367	\$ 34,720,804,968	0.3450	\$ 42,101,187	\$ 196,653,813	\$ 238,755,000	\$ 100,000,000	\$ -	\$ 6,215,000	\$ 6,215,000	\$ 302,868,813	0.872%	\$ 1,679	\$ 164,515,000
Charlotte	AAA	Aaa	AAA	894,866	155,353,192,481	0.3481	12,651,460	626,218,540	638,870,000	513,811,654	298,138,421	404,921,579	703,060,000	1,544,951,773	0.994%	1,726	2,764,493,122
Concord	AAA	Aaa	AAA	110,886	15,291,174,319	0.4800	-	-	-	60,000,000	3,119,000	25,673,940	28,792,940	85,673,940	0.560%	773	23,565,000
Durham	AAA	Aaa	AAA	292,939	40,250,580,661	0.5577	5,545,785	38,754,215	44,300,000	95,000,000	60,859,066	89,400,934	150,260,000	223,155,149	0.554%	762	42,305,000
Fayetteville		Aa1	AA+	213,032	14,606,182,511	0.4995	51,834	31,528,166	31,580,000	97,000,000	40,924,824	18,114,342	59,039,165	146,642,507	1.004%	688	400,897,186
Greensboro	AAA	Aaa	AAA	301,532	37,070,568,301	0.6325	235,057	309,534,943	309,770,000	100,325,000	152,355,276	14,269,724	166,625,000	424,129,668	1.144%	1,407	236,185,000
High Point	AA+	Aa1	AAA	116,589	13,221,630,584	0.6175	5,843,757	61,079,243	66,923,000	24,000,000	28,950,000	21,361,000	50,311,000	106,440,243	0.805%	913	169,981,265
Raleigh	AAA	Aaa	AAA	476,401	79,363,569,553	0.3930	11,329,863	329,755,137	341,085,000	562,441,666	62,487,277	330,712,723	393,200,000	1,222,909,526	1.541%	2,567	653,197,777
Wilmington	AAA	Aaa	AAA	121,309	21,841,487,122	0.3950	-	74,840,000	74,840,000	-	74,879,828	100,920,172	175,800,000	175,760,172	0.805%	1,449	17,785,000
Winston-Salem	AAA	Aaa	AAA	254,200	27,032,607,127	0.6360	-	243,195,000	243,195,000	32,870,000	49,492,869	75,577,131	125,070,000	351,642,131	1.301%	1,383	467,947,371
Totals				2,962,121	\$ 438,751,797,627		\$ 77,758,942	\$ 1,911,559,058	\$ 1,989,318,000	\$ 1,585,448,320	\$ 771,206,560	\$ 1,087,166,545	\$ 1,858,373,105	\$ 4,584,173,923	1.045%	\$ 1,548	\$ 4,940,871,721
Population 50,000 to 99,999																	
Apex		Aaa	AAA	69,567	\$ 11,815,981,502	0.4100	\$ 27,605,000	\$ 55,725,000	\$ 83,330,000	\$ 49,000,000	\$ 2,969,282	\$ 16,911,856	\$ 19,881,138	\$ 121,636,856	1.029%	\$ 1,748	\$ 18,960,000
Asheville		Aaa	AAA	95,513	19,944,827,160	0.4030	-	40,100,000	40,100,000	36,889,538	3,895,291	37,501,309	41,396,600	114,490,847	0.574%	1,199	78,859,278
Burlington				59,277	5,578,088,285	0.5973	-	1,403,000	1,403,000	-	-	6,462,217	6,462,217	7,865,217	0.141%	133	22,079,000
Chapel Hill		Aaa	AAA	62,195	9,514,586,959	0.5220	2,025,000	45,491,000	47,516,000	15,645,000	33,477,415	15,690,585	49,168,000	76,826,585	0.807%	1,235	-
Gastonia	AA	Aa2	AA	83,488	7,400,026,654	0.5200	236,426	47,600,574	47,837,000	41,810,000	26,508,354	926,646	27,435,000	90,337,220	1.221%	1,082	62,400,810
Greenville		Aa2	AA	90,597	7,974,883,134	0.4895	1,292,054	15,612,946	16,905,000	-	2,010,784	20,122,579	22,133,363	35,735,525	0.448%	394	153,632,710
Huntersville		Aaa	AAA	63,355	10,831,500,808	0.2400	-	28,268,000	28,268,000	-	-	6,553,000	6,553,000	34,821,000	0.321%	550	-
Jacksonville		Aa3		72,079	4,593,081,598	0.6000	-	-	-	-	3,044,955	8,160,045	11,205,000	8,160,045	0.178%	113	36,169,547
Kannapolis		A1	AA	56,417	5,698,992,893	0.6300	-	-	-	-	57,940,187	50,208,543	108,148,730	50,208,543	0.881%	890	62,183,545
Mooresville		Aaa	AA+	54,987	8,776,152,464	0.5800	-	28,390,000	28,390,000	-	5,152,199	29,062,801	34,215,000	57,452,801	0.655%	1,045	38,459,000
Rocky Mount	AA+	Aa3	AA-	54,943	4,305,199,802	0.6850	-	-	-	-	4,510,856	4,237,969	8,748,825	4,237,969	0.098%	77	33,407,811
Wake Forest	AAA	Aaa	AAA	50,278	7,430,577,948	0.4950	-	24,969,000	24,969,000	75,000,000	-	8,420,943	8,420,943	108,389,943	1.459%	2,156	273,741
Totals				812,696	\$ 103,863,899,207		\$ 31,158,481	\$ 287,559,519	\$ 318,718,000	\$ 218,344,538	\$ 139,509,323	\$ 204,258,492	\$ 343,767,815	\$ 710,162,549	0.684%	\$ 874	\$ 506,425,441
Population 25,000 to 49,999																	
Asheboro				27,472	\$ 2,787,039,472	0.6650	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	2,605,001
Clayton		Aa1	AA+	29,204	3,146,301,215	0.6000	-	13,305,000	13,305,000	4,500,000	4,154,000	6,007,000	10,161,000	23,812,000	0.757%	815	20,715,000
Cornelius			AAA	31,872	7,714,117,340	0.2320	-	17,780,000	17,780,000	20,355,000	-	3,208,939	3,208,939	41,343,939	0.536%	1,297	-
Fuquay-Varina		Aa1	AAA	38,516	5,717,859,850	0.4250	5,000,000	41,465,000	46,465,000	43,800,000	-	19,685,000	19,685,000	104,950,000	1.835%	2,725	31,075,000
Garner		Aa1	AAA	33,537	5,379,155,985	0.5521	60,000	53,082,000	53,142,000	47,380,000	885,885	1,271,115	2,157,000	101,733,115	1.891%	3,033	-
Goldsboro			AA	33,463	2,614,084,645	0.6800	4,242,230	9,058,770	13,301,000	-	5,075,721	10,058,279	15,134,000	19,117,049	0.731%	571	16,502,420
Hickory		Aa1	AA+	44,765	5,556,607,788	0.6275	-	34,250,000	34,250,000	-	28,707,023	6,250,000	34,957,023	40,500,000	0.729%	905	8,721,440
Holly Springs		Aa1	AAA	45,072	7,314,130,458	0.4216	6,782,196	33,697,804	40,480,000	18,000,000	-	33,162,361	33,162,361	84,860,165	1.160%	1,883	16,883,701
Indian Trail		Aa1	AAA	42,248	5,935,508,297	0.1850	-	13,509,000	13,509,000	-	-	2,822,667	2,822,667	16,331,667	0.275%	387	-
Kernersville				27,404	4,018,082,924	0.5590	-	420,000	420,000	-	15,923,750	19,224,422	35,148,172	19,644,422	0.489%	717	800,000
Leland				28,126	3,986,265,525	0.2500	-	-	-	-	7,241,060	13,818,408	21,059,467	13,818,408	0.347%	491	-
Matthews		Aa1	AA+	30,156	5,421,815,139	0.2950	-	3,100,000	3,100,000	35,000,000	-	490,675	490,675	38,590,675	0.712%	1,280	-
Mint Hill				26,977	3,895,956,686	0.2550	-	-	-	-	-	-	-	-	-	-	-
Monroe		Aa3	AA	35,894	5,125,226,825	0.5025	-	-	-	-	33,463,436	18,634,012	52,097,448	18,634,012	0.364%	519	35,758,000
Morrisville	AAA	Aaa	AAA	32,224	6,664,682,804	0.3900	-	36,255,000	36,255,000	20,500,000	-	2,480,000	2,480,000	59,235,000	0.889%	1,838	-
New Bern				32,980	3,573,993,746	0.4822	-	-	-	-	750,000	8,105,829	8,855,829	8,105,829	0.227%	246	14,256,101
Salisbury				36,678	3,265,823,769	0.7196	-	-	-	-	-	26,990,500	26,990,500	26,990,500	0.826%	736	37,455,493
Sanford	AA	Aa2		31,596	3,168,091,731	0.6200	-	6,500,000	6,500,000	4,000,000	2,744,626	12,065,369	14,809,995	22,565,369	0.712%	714	43,872,114
Statesville				29,874	3,503,975,575	0.5478	-	-	-	-	-	-	-	-	-	-	16,698,638

ANALYSIS OF DEBT OF
NORTH CAROLINA MUNICIPALITIES 6-30-2023
DEPARTMENT OF STATE TREASURER
DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

Revised: 01/24/2024

Municipalities	Ratings			7/1/2022 Population	ASSESSED PROPERTY VALUATION		GENERAL OBLIGATION BONDED DEBT AND NOTES						INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and State Bond Loans; and Special Obligation Bonds
							Enterprise	Other	Total	Authorized & Unissued G.O.B. Debt (Excluding Enterprise)	Enterprise	Other	Total	Appraised Property Value	Per Capita		Other Debt **		
	Fitch	Moody's	S & P		Total Appraised Value 2022-2023	Tax Rate per \$100 Valuation													
Population 25,000 to 49,999 continued																			
Thomasville	Aa3			27,720	\$ 2,276,806,128	0.6200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,235,000	\$ 15,235,000	\$ 15,235,000	0.669%	\$ 550	\$ 28,677,755		
Wilson		AA-		48,066	4,729,567,072	0.5750	-	-	-	-	23,048,811	7,107,189	30,156,000	7,107,189	0.150%	148	8,467,886		
Totals				713,844	\$ 95,795,092,974		\$ 16,084,425	\$ 262,422,575	\$ 278,507,000	\$ 193,535,000	\$ 121,994,313	\$ 206,616,763	\$ 328,611,076	\$ 662,574,338	0.692%	\$ 928	\$ 282,488,549		
Population 10,000 to 24,999																			
Albemarle				16,602	\$ 1,333,617,518	0.6100	\$ -	\$ -	\$ -	\$ -	\$ 3,280,000	\$ 4,596,060	\$ 7,876,060	\$ 4,596,060	0.345%	\$ 277	\$ 19,995,281		
Archdale				11,985	1,137,106,721	0.3100	-	-	-	-	162,117	-	162,117	-	-	-	-		
Belmont				16,379	2,197,286,965	0.4950	-	-	-	-	700,000	13,033,554	13,733,554	13,033,554	0.593%	796	1,549,878		
Boone				19,801	2,391,680,013	0.3600	23,216,000	-	23,216,000	-	-	-	-	-	-	-	6,844,000		
Carrboro	Aa1	AAA		21,136	2,848,373,576	0.6044	-	2,100,000	2,100,000	-	-	12,903,000	12,903,000	15,003,000	0.527%	710	-		
Clemmons				21,408	2,707,241,036	0.1500	-	-	-	-	-	-	-	-	-	-	-		
Davidson	Aaa	AAA		15,471	3,019,359,682	0.3250	-	15,235,000	15,235,000	12,075,000	-	3,533,250	3,533,250	30,843,250	1.022%	1,994	-		
Eden				15,388	1,068,343,485	0.6090	-	-	-	-	863,820	1,714,118	2,577,938	1,714,118	0.160%	111	23,972,299		
Elizabeth City				19,154	1,729,480,928	0.5900	-	-	-	-	419,353	1,100,000	1,519,353	1,100,000	0.064%	57	655,588		
Elon				11,381	669,898,877	0.4500	-	-	-	-	-	-	-	-	-	-	1,896,799		
Graham				18,253	1,405,603,423	0.4550	-	-	-	-	2,543,000	-	2,543,000	-	-	-	2,541,686		
Harrisburg				20,652	3,116,169,232	0.4350	-	1,485,000	1,485,000	2,350,000	3,045,292	9,887,679	12,932,972	13,722,679	0.440%	664	1,995,000		
Havelock				17,848	919,112,354	0.5900	-	-	-	-	-	-	-	-	-	-	9,973,027		
Henderson				14,486	944,922,957	0.7120	-	-	-	-	-	415,000	415,000	415,000	0.044%	29	14,691,103		
Hendersonville		AA		16,443	2,297,040,786	0.5200	-	539,000	539,000	-	14,764,843	27,167,157	41,932,000	27,706,157	1.206%	1,685	39,326,882		
Hope Mills				17,986	1,287,887,831	0.4600	-	-	-	-	1,225,454	-	1,225,454	-	-	-	527,562		
Kings Mountain				11,492	1,989,792,888	0.4300	-	-	-	-	7,055,998	-	7,055,998	-	-	-	19,109,650		
Kinston				19,408	1,420,259,485	0.7700	-	-	-	-	1,833,000	-	1,833,000	-	-	-	14,058,386		
Knightdale				20,386	2,580,636,357	0.4500	-	1,200,000	1,200,000	-	-	16,731,358	16,731,358	17,931,358	0.695%	880	-		
Laurinburg				15,034	860,328,363	0.4000	-	-	-	-	-	7,462,471	7,462,471	7,462,471	0.867%	496	4,515,000		
Lenoir				18,683	2,904,952,251	0.5700	-	-	-	-	2,640,000	713,263	3,353,263	713,263	0.025%	38	25,158,390		
Lewisville				13,585	1,686,533,609	0.1770	-	-	-	-	-	1,600,000	1,600,000	1,600,000	0.095%	118	-		
Lexington				20,010	1,818,961,111	0.6500	-	-	-	-	3,021,719	23,067,694	26,089,413	23,067,694	1.268%	1,153	-		
Lincolnton				11,467	1,037,670,717	0.5600	-	-	-	-	-	-	-	-	-	-	-		
Lumberton				18,909	1,682,669,939	0.6500	-	-	-	-	609,007	107,673	716,680	107,673	0.006%	6	2,151,879		
Mebane				19,338	2,860,603,424	0.4700	-	-	-	-	-	4,538,000	4,538,000	4,538,000	0.159%	235	12,637,834		
Morganton				18,025	2,023,801,793	0.5700	-	-	-	-	4,170,709	3,097,632	7,268,341	3,097,632	0.153%	172	6,621,649		
Mount Airy				10,604	1,303,424,811	0.6000	-	-	-	-	3,741,833	-	3,741,833	-	-	-	666,193		
Mount Holly	Aa1	AA+		18,893	2,023,760,940	0.4850	-	974,000	974,000	-	3,493,649	12,756,275	16,249,923	13,730,275	0.678%	727	3,229,222		
Newton				13,427	1,284,793,980	0.5400	-	-	-	-	8,667,608	6,814,115	15,481,723	6,814,115	0.530%	507	3,269,815		
Pinehurst				18,629	3,963,668,506	0.3100	-	-	-	-	-	-	-	-	-	-	-		
Pineville				10,931	2,589,776,130	0.3300	-	-	-	-	-	19,500,000	19,500,000	19,500,000	0.753%	1,784	-		
Reidsville				14,630	1,241,572,386	0.7390	-	-	-	-	896,149	-	896,149	-	-	-	16,133,524		
Roanoke Rapids				14,808	1,289,337,338	0.6610	-	-	-	-	-	735,953	735,953	735,953	0.057%	50	10,005,268		
Rolesville				10,484	1,474,430,423	0.4600	-	-	-	-	-	7,600,000	7,600,000	7,600,000	0.515%	725	-		
Shelby				21,900	2,705,165,243	0.5175	-	5,600,000	5,600,000	4,000,000	-	4,620,000	4,620,000	14,220,000	0.526%	649	49,500,928		
Smithfield				11,867	1,466,143,071	0.5700	-	-	-	-	1,162,780	693,968	1,856,747	693,968	0.047%	58	13,021,380		
Southern Pines				16,487	3,043,273,684	0.4000	-	-	-	-	-	4,785,433	4,785,433	4,785,433	0.157%	290	-		
Spring Lake				11,670	466,364,127	0.6500	1,042,000	-	1,042,000	-	304,542	150,000	454,542	150,000	0.032%	13	1,315,953		
Stallings				17,075	2,665,075,794	0.1860	-	-	-	-	-	1,750,800	1,750,800	1,750,800	0.066%	103	-		
Summerfield				11,153	2,022,126,853	0.0275	-	-	-	-	-	-	-	-	-	-	-		
Tarboro				10,601	974,429,218	0.4100	-	-	-	-	-	-	-	-	-	-	317,047		
Waxhaw				22,569	3,234,640,732	0.3850	-	-	-	-	-	23,478,000	23,478,000	23,478,000	0.726%	1,040	-		
Waynesville				10,559	1,599,826,593	0.4392	-	-	-	-	-	4,097,989	4,097,989	4,097,989	0.256%	388	588,049		
Weddington				13,927	3,369,401,275	0.0480	-	-	-	-	-	-	-	-	-	-	-		
Wendell				11,317	1,401,209,838	0.4700	-	-	-	-	99,228	11,669,597	11,768,825	11,669,597	0.833%	1,031	-		

ANALYSIS OF DEBT OF
NORTH CAROLINA MUNICIPALITIES 6-30-2023
DEPARTMENT OF STATE TREASURER
DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

Revised: 01/24/2024

Municipalities	Ratings			7/1/2022 Population	ASSESSED PROPERTY VALUATION		GENERAL OBLIGATION BONDED DEBT AND NOTES					INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and State Bond Loans; and Special Obligation Bonds											
					Total Appraised Value 2022-2023	Tax Rate per \$100 Valuation	Enterprise	Other	Total	Authorized & Unissued G.O.B. Debt (Excluding Enterprise)	Enterprise					Other	Total	Appraised Property Value	Per Capita	Other Debt **									
	Fitch	Moody's	S & P																										
Population 10,000 to 24,999 continued																													
Winterville				10,752	\$	1,003,286,780	0.4750	\$	-	\$	-	\$	-	\$	-	\$	1,741,034	\$	1,030,112	\$	2,771,146	\$	1,030,112	0.103%	\$	96	\$	4,466,156	
Totals				742,993	\$	89,061,043,043		\$	24,258,000	\$	27,133,000	\$	51,391,000	\$	18,425,000	\$	66,441,137	\$	231,350,150	\$	297,791,288	\$	276,908,150	0.311%	\$	373	\$	310,735,426	
Population 5,000 to 9,999																													
Aberdeen				9,273	\$	1,168,446,590	0.4900	\$	-	\$	-	\$	-	\$	-	\$	5,018,000	\$	5,018,000	\$	5,018,000	\$	5,018,000	0.429%	\$	541	\$	-	
Angier				5,832		644,748,487	0.4900		323,586		-		323,586		-		1,037,875		-		1,037,875		-		-		6,053,000		
Archer Lodge				5,164		421,604,117	0.2700		-		-		-		-		630,333		630,333		630,333		630,333	0.150%		122		-	
Ayden				5,073		306,911,095	0.5400		-		-		-		-		2,600,000		2,600,000		-		-		-		6,078,673		
Bessemer City				5,542		556,145,975	0.4500		-		-		-		-		-	1,770,018		1,770,018		1,770,018		1,770,018	0.318%		319		7,319,283
Black Mountain				8,520		1,637,109,324	0.3060		-		-		-		-		542,553		790,364		1,332,916		790,364	0.048%		93		455,728	
Boiling Spring Lakes				6,424		597,681,302	0.2820		-		-		-		20,000,000		-	459,999		459,999		20,459,999		459,999	3.423%		3,185		-
Brevard				7,769		1,326,617,776	0.4500		-		-		-		-		-	2,288,167		2,288,167		2,288,167		2,288,167	0.172%		295		17,860,770
Butner				8,577		728,708,770	0.4250		-		-		-		-		-	-		-		-		-		-		-	
Carolina Beach		Aa3		6,712		3,032,842,369	0.2150		-		-		-		-		312,000		7,876,905		8,188,905		7,876,905	0.260%		1,174		21,197,394	
Carolina Shores				5,197		655,761,654	0.1016		-		-		-		-		-		-		-		-		-		-		-
Cherryville			AA-	6,245		482,855,348	0.5200		5,176,552		3,163,448		8,340,000		-		-		-		3,163,448		0.655%		507		-		-
Clinton				8,361		880,922,375	0.4000		-		-		-		-		-	162,632		162,632		162,632		162,632	0.018%		19		6,729,680
Conover				8,606		1,339,601,234	0.5000		-		-		-		-		-	3,547,006		3,547,006		3,547,006		3,547,006	0.265%		412		2,013,358
Cramerton				5,529		772,037,788	0.4750		-		-		-		-		-	3,567,486		3,567,486		3,567,486		3,567,486	0.462%		645		-
Creedmoor				5,043		379,225,361	0.6150		-		-		-		-		-	-		-		-		-		-		-	
Dallas				6,193		369,359,692	0.4200		-		-		-		-		2,114,185		836,574		2,950,759		836,574	0.226%		135		-	
Dunn				8,535		1,097,183,683	0.5000		273,000		-		273,000		-		1,486,568		3,598,737		5,085,305		3,598,737	0.328%		422		6,444,042	
Fletcher				8,146		1,423,686,792	0.3400		-		-		-		-		-	1,937,791		1,937,791		1,937,791		1,937,791	0.136%		238		-
Forest City				7,347		1,540,796,727	0.5900		-		-		-		-		-	-		-		-		-		-		266,235	
Gibsonville				9,485		851,268,976	0.5300		-		-		-		-		1,240,890		-		1,240,890		-		-		-		2,720,703
Granite Falls				5,088		524,345,138	0.4485		-		-		-		-		-		-		-		-		-		-		2,430,406
Hamlet				6,001		320,584,612	0.7600		-		-		-		-		-		-		-		-		-		-		-
Hillsborough			AA	9,902		1,584,586,675	0.5870		-		-		-		-		-	2,381,088		2,381,088		2,381,088		2,381,088	0.150%		240		24,085,634
Kill Devil Hills				7,852		3,057,781,867	0.3200		-		-		-		-		-	4,343,594		4,343,594		4,343,594		4,343,594	0.142%		553		494,271
King				7,442		774,890,108	0.4700		-		-		-		-		759,651		881,677		1,641,328		881,677	0.114%		118		7,778,236	
Long View				5,164		321,903,893	0.5700		-		-		-		-		-		-		-		-		-		-		34,385
Marion				7,645		615,424,735	0.5500		-		-		-		-		237,546		-		237,546		-		-		-		437,132
Marvin				6,593		1,629,739,232	0.0600		-		-		-		-		-	1,023,000		1,023,000		1,023,000		1,023,000	0.063%		155		-
Midland				5,200		655,556,993	0.2200		-		-		-		-		-		-		-		-		-		-		474,270
Mills River				7,312		1,654,568,304	0.1900		-		-		-		-		-		-		-		-		-		-		-
Mocksville				6,356		1,116,028,498	0.2900		-		-		-		-		-	654,167		654,167		654,167		654,167	0.059%		103		3,342,830
Morehead City				9,934		2,391,551,219	0.3800		-		-		-		-		-	9,055,401		9,055,401		9,055,401		9,055,401	0.379%		912		11,849,250
Nashville				5,788		442,244,894	0.5800		-		-		-		-		-		-		-		-		-		-		-
Oak Island			A+	9,346		3,662,339,934	0.2800		-		-		-		-		-		-		-		-		-		-		74,456,060
Oak Ridge				7,979		1,420,661,545	0.0800		-		-		-		-		-	2,983,333		2,983,333		2,983,333		2,983,333	0.210%		374		-
Oxford				8,827		568,219,585	0.6400		-		-		-		-		-	1,020,714		1,020,714		1,020,714		1,020,714	0.180%		116		21,672,697
Pleasant Garden				5,042		551,339,907	0.0800		-		-		-		-		-		-		-		-		-		-		-
Rockingham				9,142		693,371,077	0.5800		-		-		-		-		-		-		-		-		-		-		-
Roxboro				8,162		761,176,925	0.7000		-		-		-		-		1,939,969		-		1,939,969		-		-		-		22,915,639
Saint James				7,541		2,306,929,817	0.0600		-		-		-		-		-	1,352,190		1,352,190		1,352,190		1,352,190	0.059%		179		-
Sawmills				5,075		308,743,167	0.2000		-		-		-		-		-		-		-		-		-		-		41,165
Selma				6,526		574,109,619	0.6000		-		-		-		-		-	213,333		213,333		213,333		213,333	0.037%		33		2,244,911
Siler City				7,705		632,623,626	0.5400		-		-		-		-		5,216,000		-		5,216,000		-		-		-		2,117,261
Stokesdale				6,208		-	0.0000		-		-		-		-		-		-		-		-		-		-		-
Trinity				7,043		702,782,991	0.1000		11,856,083		-		11,856,083		-		-		-		-		-		-		-		420,564
Unionville				6,763		880,115,824	0.0200		-		-		-		-		-		-		-		-		-		-		-

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							Enterprise	Other	Total	Authorized & Unissued G.O.B. Debt (Excluding Enterprise)	Enterprise	Other	Total	Appraised Property Value		Per Capita	Other Debt **	
	Total Appraised Value 2022-2023	Tax Rate per \$100 Valuation																
Population 5,000 to 9,999 continued																		
Wadesboro				5,029	\$ 366,228,143	0.5560	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 770,000	\$ 770,000	\$ 770,000	0.210%	\$ 153	\$ -	
Walkertown				5,854	648,257,469	0.2000	-	-	-	-	-	-	-	-	-	-	-	
Washington				9,660	927,309,562	0.5800	-	-	-	-	833,338	7,639,844	8,473,182	7,639,844	0.824%	791	1,066,649	
Wesley Chapel				9,103	1,582,040,774	0.0129	-	-	-	-	-	-	-	-	-	-	-	
Whispering Pines				5,373	671,195,224	0.4700	-	-	-	-	1,099,200	732,800	1,832,000	732,800	0.109%	136	-	
Williamston				5,055	405,950,045	0.8900	-	-	-	-	-	-	-	-	-	-	3,633,404	
Woodfin				7,976	1,243,272,540	0.3300	-	4,100,000	4,100,000	-	-	2,354,000	2,354,000	6,454,000	0.519%	809	-	
Zebulon		Aa2	AA	7,868	1,792,725,889	0.5750	-	1,225,000	1,225,000	-	-	-	-	1,225,000	0.068%	156	-	
Totals				389,127	\$ 56,002,115,266		\$ 17,629,221	\$ 8,488,448	\$ 26,117,669	\$ 20,000,000	\$ 19,419,774	\$ 67,889,155	\$ 87,308,929	\$ 96,377,603	0.172%	\$ 248	\$ 256,633,629	
Population 2,500 to 4,999																		
Ahoskie				4,819	\$ 328,254,115	0.8100	\$ 8,883,637	\$ -	\$ 8,883,637	\$ -	\$ -	\$ 260,636	\$ 260,636	\$ 260,636	0.079%	\$ 54	\$ 1,711,668	
Beaufort				4,755	1,188,202,171	0.4600	-	-	-	-	-	4,940,000	4,940,000	4,940,000	0.416%	1,039	6,752,515	
Belville				2,522	243,530,975	0.1200	-	-	-	-	-	606,944	606,944	606,944	0.249%	241	-	
Benson				4,164	390,974,209	0.5500	-	-	-	-	227,204	240,613	467,817	240,613	0.062%	58	4,405,420	
Bermuda Run				3,277	663,491,391	0.1500	-	-	-	-	-	-	-	-	-	-	-	
Boiling Springs				4,723	329,522,391	0.3700	-	-	-	-	43,382	420,000	463,382	420,000	0.127%	89	210,270	
Burgaw				4,145	375,303,013	0.4800	-	-	-	-	-	1,425,000	1,425,000	1,425,000	0.380%	344	2,583,478	
Cajah's Mountain				2,744	-	0.0000	-	-	-	-	-	-	-	-	-	-	-	
Canton				4,477	697,015,342	0.5400	-	-	-	-	-	465,000	465,000	465,000	0.067%	104	1,860,273	
Carthage				2,917	284,143,487	0.5050	-	-	-	-	-	639,134	639,134	639,134	0.225%	219	6,346,000	
China Grove				4,559	366,134,549	0.5600	-	-	-	-	-	-	-	-	-	-	502,331	
Eastover				3,679	363,483,755	0.2050	-	-	-	-	-	-	-	-	-	-	-	
Edenton				4,510	646,907,581	0.4300	-	-	-	-	96,800	2,263,387	2,360,187	2,263,387	0.350%	502	5,109,396	
Elizabethtown				3,225	319,792,229	0.6150	-	-	-	-	-	1,987,654	1,987,654	1,987,654	0.622%	616	761,824	
Elkin				4,148	530,986,409	0.5500	-	-	-	-	540,147	-	540,147	-	-	-	1,325,982	
Emerald Isle				3,977	3,177,405,897	0.1650	-	-	-	-	-	300,000	300,000	300,000	0.009%	75	-	
Erwin				4,631	366,312,577	0.4800	-	-	-	-	-	-	-	-	-	-	-	
Fairview				3,544	643,504,630	0.0200	-	-	-	-	-	440,000	440,000	440,000	0.068%	124	-	
Farmville				4,477	379,392,076	0.4900	-	-	-	-	-	4,000,000	4,000,000	4,000,000	1.054%	893	9,628,060	
Flat Rock				3,562	1,056,866,891	0.1300	-	-	-	-	-	-	-	-	-	-	-	
Franklin				4,242	784,609,130	0.3500	-	-	-	-	711,252	456,593	1,167,845	456,593	0.058%	108	4,900,737	
Franklinton				2,772	180,855,213	0.7500	-	-	-	-	-	150,000	150,000	150,000	0.083%	54	-	
Gamewell				3,745	-	0.0000	-	-	-	-	-	-	-	-	-	-	-	
Granite Quarry				3,151	293,807,704	0.4475	-	-	-	-	-	200,000	200,000	200,000	0.068%	63	-	
Green Level				3,287	131,548,218	0.3600	-	-	-	-	887,814	-	887,814	-	-	-	1,451,618	
Holly Ridge				4,792	727,397,880	0.3500	-	25,000	25,000	-	-	106,667	106,667	131,667	0.018%	27	-	
Hudson				3,819	349,540,620	0.4300	-	-	-	-	-	-	-	-	-	-	-	
Jamestown				3,802	623,656,689	0.4850	-	-	-	-	-	525,000	525,000	525,000	0.084%	138	-	
Kitty Hawk				3,767	1,526,510,050	0.3000	-	-	-	-	-	-	-	-	-	-	4,016,343	
La Grange				2,627	135,578,941	0.5320	-	-	-	-	-	2,723,851	2,723,851	2,723,851	2.009%	1,037	13,630,864	
Lake Park				3,391	388,606,293	0.2025	-	-	-	-	-	-	-	-	-	-	-	
Landis				3,847	341,477,412	0.5300	4,270,000	-	4,270,000	-	-	-	-	-	-	-	138,250	
Liberty				2,659	204,568,666	0.6400	-	-	-	-	-	164,324	164,324	164,324	0.080%	62	36,386	
Lillington				4,583	543,408,323	0.5200	-	-	-	-	-	1,100,000	1,100,000	1,100,000	0.202%	240	-	
Locust				4,941	668,066,427	0.3600	-	-	-	-	-	-	-	-	-	-	-	
Louisburg				3,137	302,740,224	0.4500	-	-	-	-	109,427	5,759	115,187	5,759	0.002%	2	2,769,566	
Lowell				3,792	370,237,917	0.4900	-	-	-	-	-	-	-	-	-	-	-	
Maiden				3,807	1,877,850,579	0.3800	-	-	-	-	-	-	-	-	-	-	-	
Marshville				2,536	265,289,388	0.4900	-	-	-	-	-	1,179,117	1,179,117	1,179,117	0.444%	465	1,477,933	
Midway				4,883	433,401,331	0.0500	-	-	-	-	-	-	-	-	-	-	-	

ANALYSIS OF DEBT OF
NORTH CAROLINA MUNICIPALITIES 6-30-2023
DEPARTMENT OF STATE TREASURER
DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

Revised: 01/24/2024

Municipalities	Ratings			7/1/2022 Population	ASSESSED PROPERTY VALUATION		GENERAL OBLIGATION BONDED DEBT AND NOTES					INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and State Bond Loans; and Special Obligation Bonds
							Enterprise	Other	Total	Authorized & Unissued G.O.B. Debt (Excluding Enterprise)	Enterprise	Other	Total	Appraised Property Value		Per Capita	Other Debt **	
Population 2,500 to 4,999 continued																		
Mineral Springs				3,241	\$ 422,170,365	0.0210	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Mount Olive				4,415	295,985,588	0.6700												2,374,328
Nags Head	Aa2			3,241	3,124,591,227	0.2875						1,605,000	17,052,132	18,657,132	17,052,132	0.546%	5,261	2,276,000
Newport				4,432	416,492,630	0.5450	1,690,685	-		1,690,685	-	-	-	-	-	-	-	4,831,982
North Wilkesboro				4,351	485,905,232	0.5200		-		-	-	-	-	-	-	-	-	1,874,536
Pembroke				2,999	231,962,502	0.6400	486,448	-		486,448	-	-	543,750	543,750	543,750	0.234%	181	-
Pittsboro				4,971	875,658,778	0.4400	239,000	-		239,000	-	-	-	-	-	-	-	771,780
Plymouth				3,171	210,608,397	0.5400	-	-		-	-	-	75,000	75,000	75,000	0.036%	24	1,636,790
Raeford				4,639	607,563,593	0.4800	-	-		-	-	692,126	-	692,126	-	-	-	6,573,681
Randleman				4,633	484,539,909	0.6300	-	-		-	-	190,667	97,500	288,167	97,500	0.020%	21	762,584
Ranlo				4,705	312,720,641	0.5000	-	-		-	-	-	-	-	-	-	-	-
Red Oak				3,431	-	0.0000	-	-		-	-	-	-	-	-	-	-	-
Red Springs				3,094	202,405,021	0.6400	-	-		-	-	551,045	-	551,045	-	-	-	3,680,648
River Bend	Aa3	AA+		2,893	317,235,812	0.2600	935,000	-		935,000	-	-	-	-	-	-	-	130,310
Rural Hall				3,415	503,907,126	0.3100	-	-		-	-	-	-	-	-	-	-	-
Rutherfordton				3,614	412,155,423	0.5900	-	-		-	-	-	1,337,474	1,337,474	1,337,474	0.325%	370	678,571
Shallotte				4,528	751,722,658	0.3525	-	-		-	-	-	-	-	-	-	-	-
Southern Shores				3,165	1,677,420,088	0.2358	-	-		-	-	-	-	-	-	-	-	4,436,433
Southport				4,510	1,143,095,049	0.3956	-	-		-	-	-	1,324,400	1,324,400	1,324,400	0.116%	294	485,789
Spencer				3,361	265,876,343	0.6550	-	-		-	-	-	-	-	-	-	-	-
Spindale				4,168	267,653,078	0.6430	-	-		-	-	-	-	-	-	-	-	6,547,985
Stanley	A1			4,300	409,774,469	0.5400	-	-		-	-	-	570,382	570,382	570,382	0.139%	133	3,920,749
Sunset Beach				4,465	1,843,849,949	0.1600	-	-		-	-	-	1,463,025	1,463,025	1,463,025	0.079%	328	-
Surf City				4,481	1,875,693,103	0.4100	-	-		-	-	2,500,000	2,625,116	5,125,116	2,625,116	0.140%	586	7,353,691
Swansboro				4,102	693,045,131	0.3500	-	-		-	-	-	571,469	571,469	571,469	0.082%	139	-
Sweptsonville				2,614	-	0.0000	-	-		-	-	-	-	-	-	-	-	80,750
Tabor City				3,726	188,810,737	0.6000	715,045	-		715,045	-	-	-	-	-	-	-	855,648
Tobaccoville				2,616	258,618,707	0.0500	-	-		-	-	-	-	-	-	-	-	-
Trent Woods				4,073	622,962,692	0.1700	-	-		-	-	-	-	-	-	-	-	-
Troutman				4,630	777,035,391	0.5200	-	-		-	-	67,317	1,573,979	1,641,296	1,573,979	0.203%	340	1,722,180
Troy				2,902	278,169,314	0.4600		-		3,000	-	-	-	-	-	-	-	-
Valdese				4,920	443,696,254	0.5450	1,015,000	-		1,015,000	-	-	-	-	-	-	-	4,778,910
Wallace				3,425	271,817,328	0.6200	-	-		-	-	-	227,437	227,437	227,437	0.084%	66	3,866,847
Wallburg				3,150	356,713,124	0.0500	-	-		-	-	-	-	-	-	-	-	-
Warsaw				2,733	246,121,164	0.5700	-	-		-	-	-	-	-	-	-	-	4,707,000
Weaverville				4,726	1,199,486,053	0.3500	1,310,000	-		1,310,000	-	-	-	-	-	-	-	2,379,000
Wentworth				2,684	-	0.0000	-	-		-	-	-	170,800	170,800	170,800	-	64	-
Whiteville				4,676	544,398,371	0.5100	-	-		-	-	-	2,185,626	2,185,626	2,185,626	0.401%	467	5,273,540
Wilkesboro				3,667	723,279,190	0.4800	-	-		-	-	1,924,664	350,000	2,274,664	350,000	0.048%	95	2,895,474
Wilson's Mills				2,743	286,455,231	0.4200	-	-		-	-	-	1,500,000	1,500,000	1,500,000	0.524%	547	2,877,000
Windsor				3,118	146,608,713	0.1600	-	-		-	-	-	-	-	-	-	-	2,260,682
Wingate				4,449	188,072,798	0.3400	-	-		-	-	447,002	-	447,002	-	-	-	1,479,008
Yadkinville				3,002	331,777,457	0.4200	-	-		-	-	-	46,667	46,667	46,667	0.014%	16	-
Totals				314,614	\$ 47,196,429,329		\$ 23,463,815	\$ 25,000	\$ 23,488,815	\$ -	\$ 10,593,847	\$ 56,314,436	\$ 66,908,283	\$ 56,339,436	0.119%	\$ 179	\$ 151,130,814	
Population 1,000 to 2,499																		
Alamance				1,016	\$ 123,775,868	0.2000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	89,590
Andrews				1,669	122,081,884	0.5200	-	-	-	-	-	-	-	-	-	-	-	1,082,357
Atlantic Beach				1,388	1,910,194,328	0.2000	-	-	-	-	-	6,205,383	6,205,383	6,205,383	0.325%	4,471	-	
Badin				1,821	65,235,996	0.4475	-	-	-	-	-	-	-	-	-	-	-	-
Banner Elk				1,176	360,382,551	0.4600	-	-	-	-	-	333,333	333,333	333,333	0.092%	283	-	

ANALYSIS OF DEBT OF
NORTH CAROLINA MUNICIPALITIES 6-30-2023
DEPARTMENT OF STATE TREASURER
DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

Revised: 01/24/2024

Municipalities	Ratings			7/1/2022 Population	ASSESSED PROPERTY VALUATION		GENERAL OBLIGATION BONDED DEBT AND NOTES					INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and State Bond Loans; and Special Obligation Bonds	
							Enterprise	Other	Total	Authorized & Unissued G.O.B. Debt (Excluding Enterprise)	Enterprise	Other	Total	Appraised Property Value		Per Capita	Other Debt **		
Population 1,000 to 2,499 continued																			
Bayboro				1,095	\$	43,376,152	0.2500	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
Belhaven				1,389		110,426,934	0.5900		1,546,000		-		1,546,000		-		-		544,636
Bethel				1,380		76,777,721	0.6600		-		-		-		-		-		-
Beulaville				1,116		107,347,863	0.4400		397,886		-		397,886		-		-		2,253,000
Biltmore Forest				1,415		898,031,947	0.3450		-		-		-		-		-		277,970
Biscoe				1,815		191,641,826	0.5600		-		-		-		-		493,158	493,158	860,019
Bladenboro				1,617		105,972,696	0.6400		-		-		-		-		-		-
Blowing Rock			AA+	1,377		1,680,410,064	0.3700		2,348,392		7,746,608		10,095,000		753,846		2,698,604	3,452,450	10,445,212
Boonville				1,185		78,057,444	0.4900		-		-		-		-		-	-	7,585
Broadway				1,330		108,281,512	0.5300		-		-		-		-		-	-	-
Bryson City				1,501		238,009,905	0.3500		711,000		-		711,000		-		-	-	984,066
Burnsville				1,563		179,806,317	0.5200		-		-		-		-		-	-	967,207
Calabash				2,208		360,865,560	0.0875		-		-		-		-		-	-	-
Cape Carteret				2,304		455,957,310	0.2125		-		-		-		-		-	-	-
Cedar Point				1,860		453,784,323	0.1475		-		300,000		300,000		275,000		706,926	706,926	1,281,926
Chadbourn				1,555		91,196,700	0.6200		1,360,000		-		1,360,000		-		-	-	-
Claremont				1,742		576,188,680	0.4900		-		-		-		-		100,000	100,000	100,000
Clyde				1,401		109,900,974	0.4300		-		-		-		-		-	-	-
Coats				2,222		155,001,738	0.4900		-		-		-		-		-	-	-
Columbus				1,070		149,297,523	0.5150		-		-		-		-		83,780	83,780	83,780
Connelly Springs				1,558		130,256,000	0.0500		-		-		-		-		-	-	-
Denton				1,537		153,097,226	0.6000		-		-		-		46,003		-	46,003	-
Dobson				1,515		209,268,622	0.4300		-		-		-		-		192,308	192,308	192,308
Dortches				1,115		-	0.0000		-		-		-		-		-	-	-
Drexel				1,766		111,575,711	0.3800		-		-		-		-		-	-	-
East Spencer				1,606		129,125,775	0.6600		1,355,000		-		1,355,000		-		-	-	-
Elm City				1,203		72,405,050	0.7000		2,518,000		-		2,518,000		-		-	-	-
Enfield				1,813		91,043,754	0.9270		1,453,500		-		1,453,500		-		14,166	14,166	14,166
Fairmont				2,188		122,137,662	0.7300		1,987,754		-		1,987,754		-		-	-	-
Four Oaks				2,348		269,620,080	0.4500		-		-		-		-		-	-	-
Foxfire Village				1,408		216,276,649	0.3800		-		-		-		-		25,594	25,594	-
Franklinville				1,203		49,850,567	0.4750		-		-		-		-		-	-	-
Fremont				1,186		58,826,737	0.6800		502,500		-		502,500		-		-	-	-
Glen Alpine				1,548		101,132,042	0.3400		-		-		-		-		-	-	-
Grifton				2,445		125,067,932	0.6300		-		924,000		924,000		-		-	924,000	-
Haw River				2,482		159,396,756	0.6300		-		-		-		-		-	-	-
Hemby Bridge				1,681		-	0.0000		-		-		-		-		-	-	-
Hertford				1,952		142,449,184	0.6500		3,877,000		-		3,877,000		-		-	-	-
Highlands				1,097		1,918,699,387	0.1565		-		-		-		-		11,023,333	11,023,333	11,023,333
Hildebran				1,703		187,672,587	0.1500		-		-		-		-		-	-	-
Holden Beach				1,014		1,418,190,016	0.2000		-		-		-		-		1,669,433	3,838,138	5,507,571
Jefferson				1,621		169,303,003	0.4200		-		-		-		-		-	-	-
Jonesville				2,337		184,506,039	0.5000		41,000		-		41,000		-		-	-	-
Kenly				1,588		172,624,910	0.6300		-		-		-		-		39,218	39,218	-
Kure Beach				2,226		1,272,812,769	0.2658		-		-		-		-		1,063,454	3,695,551	4,759,005
Lake Lure				1,378		849,936,792	0.5300		-		-		-		-		803,270	803,270	803,270
Lake Waccamaw				1,311		295,240,695	0.2000		-		-		-		-		-	-	-
Laurel Park				2,289		459,092,550	0.4350		-		-		-		-		-	-	-
Lucama				1,027		39,418,009	0.5000		586,000		-		586,000		-		-	-	-
Madison				2,134		243,136,705	0.7300		271,000		-		271,000		-		56,856	56,856	56,856
Maggie Valley				1,857		532,735,263	0.4000		-		-		-		-		-	-	-
Manteo				1,632		685,886,798	0.3455		-		-		-		-		-	-	-

ANALYSIS OF DEBT OF
NORTH CAROLINA MUNICIPALITIES 6-30-2023
DEPARTMENT OF STATE TREASURER
DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

Revised: 01/24/2024

Municipalities	Ratings			7/1/2022 Population	ASSESSED PROPERTY VALUATION		GENERAL OBLIGATION BONDED DEBT AND NOTES					INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and State Bond Loans; and Special Obligation Bonds Other Debt **
							Enterprise	Other	Total	Authorized & Unissued G.O.B. Debt (Excluding Enterprise)	Enterprise	Other	Total	Appraised Property Value		Per Capita		
	Total Appraised Value 2022-2023	Tax Rate per \$100 Valuation																
Population 1,000 to 2,499 continued																		
Mars Hill				2,194	\$ 175,979,090	0.4700	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Maxton				2,108	100,394,735	0.8000	-	-	-	-	-	-	-	-	-	-	-	-
Mayodan				2,428	279,837,023	0.6650	-	-	-	-	-	-	76,856	76,856	76,856	0.027%	32	252,411
Montreat				1,014	292,377,047	0.4300	-	-	-	-	41,400	781,933	823,333	781,933	0.267%	771	219,758	
Mount Gilead				1,156	101,517,362	0.5700	455,000	-	455,000	-	-	-	-	-	-	-	-	2,996,729
Mount Pleasant				1,742	193,615,161	0.5050	-	-	-	-	-	3,584,583	3,584,583	3,584,583	1.851%	2,058	132,057	
Murfreesboro				2,448	140,448,315	0.6600	-	-	-	-	-	-	-	-	-	-	-	1,554,394
Murphy				1,718	289,834,203	0.4200	-	-	-	-	900,000	-	900,000	-	-	-	-	905,553
Navassa				1,559	146,513,676	0.2300	-	-	-	-	-	-	-	-	-	-	-	-
North Topsail Beach				1,059	1,602,023,488	0.4300	-	-	-	-	-	-	-	-	-	-	-	15,450,140
Norwood				2,375	385,184,843	0.3900	-	-	-	-	33,333	-	33,333	-	-	-	-	7,474,280
Oakboro				2,153	250,753,681	0.4100	-	-	-	-	2,652,109	-	2,652,109	-	-	-	-	703,705
Pilot Mountain				1,433	172,961,112	0.5700	56,000	-	56,000	-	53,554	43,331	96,885	43,331	0.025%	30	4,374,647	
Pine Knoll Shores				1,432	1,034,539,247	0.2400	2,165,000	-	2,165,000	-	-	447,396	447,396	447,396	0.043%	312	173,466	
Pine Level				2,202	139,837,435	0.4800	-	-	-	-	9,032	-	9,032	-	-	-	-	2,761,000
Pinebluff				1,542	142,317,296	0.4000	-	-	-	-	-	-	-	-	-	-	-	-
Pinetops				1,177	59,323,893	0.4600	-	-	-	-	-	-	-	-	-	-	-	1,356,089
Polkton				2,129	46,735,908	0.3000	-	-	-	-	-	-	-	-	-	-	-	-
Princeton				1,409	103,772,926	0.6100	-	-	-	-	-	270,000	270,000	270,000	0.260%	192	606,700	
Princeville				1,239	46,596,111	0.6100	-	-	-	-	-	-	-	-	-	-	-	57,575
Ramseur				1,770	130,611,658	0.6700	-	-	-	-	-	-	-	-	-	-	-	230,124
Rhodhiss				1,007	46,196,530	0.5500	-	-	-	-	-	-	-	-	-	-	-	121,730
Richlands				2,418	218,078,492	0.3800	-	-	-	-	-	-	-	-	-	-	-	-
Robbins				1,228	76,131,574	0.7300	-	-	-	-	-	346,868	346,868	346,868	0.456%	282	565,284	
Robersonville				1,226	94,801,405	0.7000	-	-	-	-	-	-	-	-	-	-	-	2,168,803
Rockwell				2,443	216,164,046	0.4600	-	-	-	-	-	1,384,150	1,384,150	1,384,150	0.640%	567	-	
Rose Hill				1,371	75,981,390	0.7500	-	-	-	-	-	-	-	-	-	-	-	1,456,707
Roseboro				1,162	91,630,675	0.6300	-	-	-	-	-	-	-	-	-	-	-	-
Rutherford College				1,253	144,380,379	0.1200	769,000	-	769,000	-	-	-	-	-	-	-	-	209,764
Saint Pauls				2,043	241,603,251	0.6500	-	-	-	-	-	-	-	-	-	-	-	993,042
Scotland Neck				1,648	99,226,624	0.7850	83,000	-	83,000	-	-	-	-	-	-	-	-	57,000
Sharpsburg				1,699	71,557,055	0.6500	1,255,500	-	1,255,500	-	-	-	-	-	-	-	-	1,144,371
Snow Hill				1,444	128,728,344	0.3400	-	-	-	-	-	-	-	-	-	-	-	821,595
Sparta				1,915	181,214,117	0.3900	-	-	-	-	-	-	-	-	-	-	-	582,595
Spring Hope				1,313	88,927,043	0.6700	-	-	-	-	-	-	-	-	-	-	-	182,503
Spruce Pine				2,184	327,292,940	0.4600	-	-	-	-	-	-	-	-	-	-	-	836,785
Stanfield				1,604	181,879,416	0.3200	-	-	-	-	-	-	-	-	-	-	-	-
Stedman				1,312	112,477,874	0.3200	587,100	-	587,100	-	-	-	-	-	-	-	-	-
Stem				1,028	78,391,424	0.4500	-	-	-	-	-	196,429	196,429	196,429	0.251%	191	-	
Stoneville				1,337	89,776,059	0.6900	-	-	-	-	-	-	-	-	-	-	-	746,000
Sylva				2,467	518,937,542	0.4400	-	-	-	-	-	100,454	100,454	100,454	0.019%	41	-	
Taylorsville				2,313	198,225,651	0.4000	-	-	-	-	-	-	-	-	-	-	-	3,269,945
Tryon				1,568	222,108,026	0.5896	-	-	-	-	-	-	-	-	-	-	-	2,255,311
Vass				1,019	117,779,474	0.5350	-	-	-	-	-	-	-	-	-	-	-	-
Walnut Cove				1,591	152,149,869	0.4000	221,353	-	221,353	-	-	-	-	-	-	-	-	-
Walnut Creek				1,084	202,387,546	0.4800	-	-	-	-	-	-	-	-	-	-	-	-
Weldon				1,404	87,344,744	0.7200	-	-	-	-	-	-	-	-	-	-	-	-
West Jefferson				1,370	359,327,840	0.4200	-	-	-	-	-	-	-	-	-	-	-	639,000
Wrightsville Beach				2,487	3,803,711,954	0.0923	-	-	-	-	-	-	-	-	-	-	-	-
Yanceyville				1,942	103,834,462	0.3300	-	-	-	-	-	150,000	150,000	150,000	0.144%	77	2,006,972	
Youngsville				2,460	309,191,263	0.6550	-	-	-	-	-	2,379,917	2,379,917	2,379,917	0.770%	967	-	
Totals				177,610	\$ 33,797,400,305		\$ 24,546,985	\$ 8,970,608	\$ 33,517,593	\$ 275,000	\$ 7,286,976	\$ 40,006,725	\$ 47,293,701	\$ 49,252,333	0.146%	\$ 277	\$ 96,641,961	

ANALYSIS OF DEBT OF
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DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

Revised: 01/24/2024

Municipalities	Ratings			7/1/2022 Population	ASSESSED PROPERTY VALUATION		GENERAL OBLIGATION BONDED DEBT AND NOTES				INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and State Bond Loans; and Special Obligation Bonds
	Fitch	Moody's	S & P		Total Appraised Value 2022-2023	Tax Rate per \$100 Valuation	Enterprise	Other	Total	Authorized & Unissued G.O.B. Debt (Excluding Enterprise)	Enterprise	Other	Total		Appraised Property Value	Per Capita	
																	Other Debt **
Population 500 to 999																	
Alliance				730	65,609,377	0.0800	-	-	-	-	-	-	-	-	-	-	-
Aulander				734	31,093,058	0.7600	-	-	-	-	-	-	-	-	-	-	284,485
Bailey				575	37,779,451	0.6300	-	-	-	-	-	-	-	-	-	-	184,920
Beech Mountain				685	1,018,042,917	0.6800	-	-	-	-	-	4,970,000	4,970,000	4,970,000	0.488%	7,255	7,540,207
Belwood				855	70,033,855	0.0500	-	-	-	-	-	-	-	-	-	-	-
Black Creek				684	32,333,604	0.5500	-	-	-	-	-	-	-	-	-	-	42,650
Bogue				715	89,149,728	0.0500	-	-	-	-	-	-	-	-	-	-	-
Bolton				633	19,083,753	0.6000	-	-	-	-	-	-	-	-	-	-	-
Brunswick				973	26,021,796	0.4200	64,000	-	64,000	-	-	-	-	-	-	-	-
Candor				803	89,390,359	0.6500	-	-	-	-	277,913	-	277,913	-	-	-	-
Catawba				720	88,663,447	0.5800	-	-	-	-	-	-	-	-	-	-	-
Chocowinity				712	70,676,130	0.7300	2,170,000	-	2,170,000	-	-	-	-	-	-	-	2,573,000
Clarkton				602	71,440,930	0.6100	-	-	-	-	-	-	-	-	-	-	353,847
Cleveland				867	221,918,409	0.3000	-	-	-	-	-	-	-	-	-	-	-
Columbia				587	53,511,284	0.6700	-	-	-	-	-	-	-	-	-	-	2,016,391
Conway				713	54,454,644	0.4700	-	-	-	-	-	-	-	-	-	-	341,356
Cooleemee				941	40,782,394	0.4200	-	-	-	-	-	-	-	-	-	-	-
Dobbins Heights				687	21,535,428	0.6000	-	-	-	-	-	-	-	-	-	-	-
Duck				771	1,882,431,017	0.2200	-	-	-	-	-	400,000	400,000	400,000	0.021%	519	1,899,670
East Bend				641	46,759,647	0.5000	-	-	-	-	-	-	-	-	-	-	-
Elk Park				548	36,122,040	0.3000	173,000	-	173,000	-	-	-	-	-	-	-	-
Ellenboro				721	33,948,087	0.2200	-	-	-	-	-	-	-	-	-	-	-
Ellerbe				862	40,073,270	0.7000	-	-	-	-	-	-	-	-	-	-	1,735,000
Fair Bluff				708	44,656,325	0.6500	-	-	-	-	-	-	-	-	-	-	-
Faison				784	63,858,909	0.5600	-	-	-	-	-	-	-	-	-	-	250,858
Faith				840	77,893,185	0.4100	1,191,000	-	1,191,000	-	-	-	-	-	-	-	-
Fallston				628	53,807,074	0.0500	-	-	-	-	-	-	-	-	-	-	1,726,000
Garland				595	29,165,384	0.7200	-	-	-	-	-	-	-	-	-	-	152,625
Garysburg				858	90,654,156	0.6000	-	-	-	-	-	-	-	-	-	-	-
Gaston				962	50,310,214	0.5500	-	-	-	-	-	-	-	-	-	-	-
Grantsboro				691	69,881,644	0.0500	-	-	-	-	-	-	-	-	-	-	-
Greenevers				567	22,956,184	0.3000	-	-	-	-	-	-	-	-	-	-	-
Grover				811	46,453,706	0.4500	-	-	-	-	-	-	-	-	-	-	-
Harmony				573	35,253,073	0.1400	199,000	-	199,000	-	-	-	-	-	-	-	-
High Shoals				611	40,966,302	0.3800	-	-	-	-	-	120,000	120,000	120,000	0.293%	196	-
Hot Springs				517	75,084,631	0.4800	77,000	-	77,000	-	-	-	-	-	-	-	-
Kenansville				770	75,720,496	0.5000	-	-	-	-	-	-	-	-	-	-	-
Kingstown				654	23,184,775	0.4800	-	-	-	-	-	-	-	-	-	-	-
Lawndale				568	24,941,788	0.3500	-	-	-	-	-	-	-	-	-	-	-
Littleton				544	51,624,732	0.8000	85,000	-	85,000	-	-	-	-	-	-	-	28,740
Magnolia				833	31,576,835	0.6700	-	-	-	-	-	80,000	80,000	80,000	0.253%	96	-
Marshall				772	133,139,759	0.4900	-	-	-	-	-	-	-	-	-	-	-
Maysville				804	64,082,391	0.4600	-	-	-	-	500,000	45,833	545,833	45,833	0.072%	57	595,125
McAdenville				933	138,625,847	0.3900	-	-	-	-	-	-	-	-	-	-	272,420
Middlesex				932	70,612,458	0.5700	-	-	-	-	-	-	-	-	-	-	-
Minnesott Beach				543	128,270,666	0.1100	-	-	-	-	-	-	-	-	-	-	-
Misenheimer				644	15,898,926	0.2200	-	-	-	-	-	-	-	-	-	-	-
New London				712	217,925,573	0.1600	-	-	-	-	-	-	-	-	-	-	-
Newland				714	88,030,087	0.4000	767,700	-	767,700	-	-	-	-	-	-	-	-

ANALYSIS OF DEBT OF
NORTH CAROLINA MUNICIPALITIES 6-30-2023
DEPARTMENT OF STATE TREASURER
DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

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Municipalities	Ratings			7/1/2022 Population	ASSESSED PROPERTY VALUATION		GENERAL OBLIGATION BONDED DEBT AND NOTES					INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and State Bond Loans; and Special Obligation Bonds Other Debt **										
							Authorized & Unissued G.O.B. Debt (Excluding Enterprise)							Enterprise		Other	Total		Enterprise	Other	Total	Appraised Property Value	Per Capita					
	Enterprise	Other	Total		Enterprise	Other		Total																				
Population 500 to 999 continued																												
Newton Grove				585	\$	73,344,504	0.4000	\$	198,000	\$	-	\$	198,000	\$	-	\$	-	\$	-	\$	-							
Norlina				920		41,729,362	0.7000		-		-		-		-		-		-	1,515,030								
Northwest				833		78,316,852	0.2700		-		-		-		-		-		-	-								
Ocean Isle Beach				978		2,083,895,898	0.1639		-		-		-		5,945,000	5,945,000	5,945,000	0.285%	6,079	-								
Old Fort				804		142,895,371	0.3700		610,000		-		610,000		-		-		-	-								
Oriental				880		263,056,088	0.2200		-		-		-		-		-		-	-								
Ossipee				541		27,155,491	0.2400		-		-		-		-		-		-	-								
Parkton				504		39,589,138	0.5000		-		-		-		-		-		-	377,340								
Patterson Springs				569		26,526,565	0.1500		-		-		-		-		-		-	-								
Peletier				799		126,111,132	0.0550		-		-		-		-		-		-	-								
Pikeville				708		49,059,692	0.6900		-		-		-		-		-		-	2,184,000								
Polkville				514		34,912,398	0.0500		-		-		-		-		-		-	-								
Red Cross				818		70,955,557	0.1600		-		-		-		-		-		-	-								
Rich Square				862		45,079,555	0.7500		-		-		-		-		-		-	-								
Richfield				588		85,511,687	0.2200		-		-		-	78,607	-	78,607	-		-	-								
Robbinsville				566		55,065,601	0.6000		-		-		-		-	-	-		-	2,037,945								
Rosman				711		30,443,139	0.4600		-		-		-		-	-	-		-	-								
Rowland				884		51,438,107	0.7900		570,300		-		570,300		-	-	-		-	-								
Saluda				634		145,235,439	0.6800		-		-		-		278,995	278,995	278,995	0.192%	440	1,899,888								
Seaboard				516		28,920,327	0.5000		85,750		-		85,750		-	-	-		-	-								
Sedalia				687		69,996,182	0.2750		-		-		-		-	-	-		-	-								
Stantonsburg				788		44,527,411	0.5000		-		-		-		-	-	-		-	2,247,870								
Star				797		52,306,222	0.6100		-		-		-		-	-	-		-	-								
Taylortown				664		127,885,641	0.5000		-		-		-		-	-	-		-	925,000								
Vanceboro				868		58,558,530	0.5300		169,775		-		169,775		-	-	-		-	492,496								
Varnamtown				538		56,607,349	0.0500		-		-		-		-	-	-		-	-								
Wade				642		45,852,736	0.3200		24,500		-		24,500		-	-	-		-	-								
Wagram				611		29,457,387	0.6500		-		-		-		-	-	-		-	-								
Warrenton				852		71,359,759	0.6500		-		-		-		4,232	4,232	4,232	0.006%	5	3,265,001								
Whitakers				626		38,776,688	0.7500		-		-		-		-	-	-		-	541,000								
White Lake				831		318,130,919	0.2700		-		-		-	179,527	-	179,527	-		-	4,568,447								
Whitsett				596		78,682,591	0.1500		-		-		-		-	-	-		-	-								
Winfall				559		48,954,189	0.6200		280,000		-		280,000		-	-	-		-	-								
Winton				622		51,997,940	0.6500		-		-		-		176,699	176,699	176,699	0.340%	284	66,000								
Woodland				530		27,301,482	0.6450		-		-		-		-	-	-		-	362,520								
Totals				59,752	\$	10,525,066,674		\$	6,665,025	\$	-	\$	6,665,025	\$	-	\$	1,036,048	\$	12,020,759	\$	13,056,807	\$	12,020,759	0.114%	\$	201	\$	40,479,829
Population Under 500																												
Ansonville				448	\$	26,521,989	0.4500	\$	395,000	\$	-	\$	395,000	\$	-	\$	-	\$	-	\$	-	\$	-		\$	-	\$	-
Arapahoe				416		-	0.0000		-		-		-		-	-	-	-		-	-							
Askewville				177		15,341,072	0.2000		-		-		-		-	-	-		-	-								
Atkinson				312		16,075,985	0.3700		616,500		-		616,500		-	-	-		-	-								
Aurora				448		25,316,624	0.6200		-		-		-		-	-	-		-	334,438								
Autryville				167		12,669,532	0.5000		-		-		-		-	-	-		-	-								
Bakersville				468		40,461,352	0.4400		186,500		-		186,500		-	-	-		-	-								
Bald Head Island				292		1,191,997,555	0.7213		5,847,648		-		5,847,648	2,300,000	-	4,309,043	4,309,043	6,609,043	0.554%	22,634	-							
Bath				242		50,681,855	0.2700		141,000		-		141,000		-	-	-		-	-								
Bear Grass				87		6,322,241	0.2700		-		-		-		-	-	-		-	-								
Bethania				352		44,092,477	0.3000		-		-		-		-	-	-		-	-								
Boardman				165		7,656,095	0.0500		-		-		-		-	-	-		-	-								
Bolivia				175		14,704,137	0.0500		-		-		-		-	-	-		-	-								

ANALYSIS OF DEBT OF
NORTH CAROLINA MUNICIPALITIES 6-30-2023
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DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

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Municipalities	Ratings			7/1/2022 Population	ASSESSED PROPERTY VALUATION		GENERAL OBLIGATION BONDED DEBT AND NOTES					INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and State Bond Loans; and Special Obligation Bonds					
							Authorized & Unissued G.O.B. Debt (Excluding Enterprise)										Appraised Property Value		Per Capita				
	Enterprise	Other	Total			Enterprise	Other	Total	Enterprise	Other	Total												
Population Under 500 continued																							
Bostic				354	\$	21,834,929	0.2800	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-		
Bridgeton				336		61,195,328	0.5000		49,831		-		49,831		-		-		-		-		
Brookford				456		31,640,317	0.5200		-		-		-		-		-		-		-		
Bunn				352		29,661,593	0.6400		-		-		-		-		-		-		969,561		
Calypso				327		20,515,655	0.4700		-		-		-		-		-		-		-		
Cameron				325		20,196,241	0.5750		-		-		-		-		-		-		-		
Casar				305		16,180,804	0.0500		-		-		-		-		-		-		-		
Castalia				264		11,872,153	0.3200		-		-		-		-		-		-		-		
Caswell Beach				409		328,813,009	0.2800		-		-		-		177,967		177,967		177,967		0.054%	435	-
Cedar Rock				305		56,586,956	0.2000		-		-		-		-		-		-		-	-	
Cerro Gordo				132		11,253,820	0.2000		-		-		-		-		-		-		-	-	
Chimney Rock				141		59,204,605	0.1400		-		-		-		-		-		-		-	-	
Cofield				266		33,769,242	0.5000		97,500		-		97,500		-		-		-		-	476,000	
Colerain				209		14,636,778	0.4500		-		-		-		-		-		-		-	-	
Como				66		5,744,851	0.3000		-		-		-		-		-		-		-	-	
Conetoe				195		11,891,679	0.3800		-		-		-		-		-		-		-	-	
Cove City				381		20,430,765	0.2700		-		-		-		-		-		-		-	79,800	
Creswell				200		23,066,196	0.5000		-		-		-		-		-		-		-	160,091	
Crossnore				248		13,824,192	0.3000		-		-		-		-		-		-		-	-	
Danbury				191		13,268,374	0.2700		-		-		-		-		-		-		-	-	
Dillsboro				207		54,194,514	0.2100		-		-		-		-		-		-		-	-	
Dover				348		18,392,497	0.2900		-		-		-		-		-		-		-	159,462	
Dublin				263		20,179,291	0.4900		-		-		-		-		-		-		-	159,511	
Earl				198		12,906,701	0.1800		-		-		-		-		-		-		-	-	
East Arcadia				411		18,113,458	0.3900		-		-		-		-		-		-		-	-	
Everetts				145		8,045,839	0.6000		-		-		-		-		-		-		-	-	
Falcon				324		18,313,225	0.2200		-		-		-		-		-		-		-	-	
Falkland				47		5,200,611	0.4800		-		-		-		-		-		-		-	-	
Fontana Dam				40		385,569	0.5540		-		-		-		-		-		-		-	-	
Forest Hills				293		37,157,926	0.1500		-		-		-		-		-		-		-	-	
Fountain				386		28,663,141	0.5875		-		-		-		-		-		-		-	159,242	
Gatesville				266		33,442,551	0.1900		-		-		-		-		-		-		-	-	
Gibson				447		18,424,216	0.6800		-		-		-		-		-		-		-	-	
Godwin				128		15,606,405	0.2400		-		-		-		-		-		-		-	736,000	
Goldston				240		35,910,510	0.2200		2,608,934		-		2,608,934		-		-		-		-	-	
Grandfather Village				100		-	0.0000		-		-		-		-		-		-		-	-	
Grimesland				413		34,847,799	0.4800		192,000		-		192,000		-		-		-		-	-	
Halifax				166		16,434,799	0.6600		-		-		-		8,300		8,300		8,300		0.051%	50	-
Hamilton				296		13,750,487	0.7000		-		-		-		-		-		-		-	1,018,000	
Harrells				160		15,072,387	0.1900		-		-		-		-		-		-		-	-	
Harrellsville				84		6,413,896	0.4000		267,500		-		267,500		-		-		-		-	-	
Hassell				47		2,539,883	0.3000		-		-		-		-		-		-		-	-	
Hayesville				469		43,943,038	0.2650		-		-		-		-		-		-		-	-	
Hobgood				261		9,633,161	0.7200		-		-		-		-		-		-		-	-	
Hoffman				421		22,143,547	0.4000		-		-		-		-		-		-		-	-	
Hookerton				403		18,243,572	0.4650		-		-		-		-		-		-		-	38,651	
Indian Beach				241		464,844,392	0.3100		-		-		-		200,000		200,000		200,000		0.043%	830	-
Jackson				409		32,903,363	0.5950		-		-		-		-		-		-		-	-	
Jamesville				410		20,712,389	0.7300		-		-		-		-		-		-		-	-	
Kelford				196		9,065,822	0.3600		-		-		-		-		-		-		-	-	
Kittrell				127		8,833,715	0.1000		-		-		-		-		-		-		-	-	
Lake Santeetlah				37		86,311,723	0.2960		-		-		-		151,667		-		151,667		-	-	

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Municipalities	Ratings			7/1/2022 Population	ASSESSED PROPERTY VALUATION		GENERAL OBLIGATION BONDED DEBT AND NOTES					INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and State Bond Loans; and Special Obligation Bonds			
	Fitch	Moody's	S & P		Total Appraised Value 2022-2023	Tax Rate per \$100 Valuation	Enterprise	Other	Total	Authorized & Unissued G.O.B. Debt (Excluding Enterprise)	Enterprise	Other	Total	Appraised Property Value		Per Capita	Other Debt **				
Population Under 500 continued																					
Lansing				128	\$	9,665,234	0.4500	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
Lasker				60		3,985,670	0.2500		-		-		-		-		-		-		-
Lattimore				439		20,861,300	0.2200		-		-		-		-		-		-		-
Leggett				37		4,773,302	0.2500		-		-		-		-		-		-		-
Lewiston-Woodville				411		25,492,748	0.6000		-		-		-		-		-		-		811,000
Lilesville				401		19,552,168	0.4800		-		-		-		52,214	52,214	52,214	0.267%	130		230,678
Linden				137		10,098,812	0.3000		-		-		-		51,448	-	51,448		-		54,049
Love Valley				165		11,543,508	0.2500		-		-		-		-	-	-		-		-
Lumber Bridge				82		9,971,895	0.3500		-		-		-		-	-	-		-		-
Macclesfield				406		19,773,731	0.3700		-		-		-		-	-	-		-		-
Macon				110		5,169,690	0.3000		-		-		-		-	-	-		-		-
Marietta				111		-	0.0000		-		-		-		-	-	-		-		-
McDonald				94		4,030,090	0.0500		-		-		-		-	-	-		-		-
McFarlan				94		3,475,515	0.2900		-		-		-		-	-	-		-		-
Mesic				144		14,817,343	0.2300		-		-		-		-	-	-		-		-
Micro				489		27,251,282	0.6200		47,000		-		47,000		-	-	-		-		772,000
Middleburg				98		6,492,830	0.4000		-		-		-		-	-	-		-		-
Milton				153		11,526,111	0.4500		389,000		-		389,000		-	-	-		-		-
Momeyer				286		14,326,533	0.1300		-		-		-		-	-	-		-		-
Moorestboro				292		-	0.0000		-		-		-		-	-	-		-		-
Morven				333		17,224,297	0.4700		-		-		-		-	-	-		-		-
Norman				100		-	0.0000		-		-		-		-	-	-		-		-
Oak City				258		19,455,547	0.4500		-		-		-		-	-	-		-		-
Orrum				59		-	0.0000		-		-		-		-	-	-		-		-
Pantego				163		22,687,347	0.1600		-		-		-		-	-	-		-		-
Parmele				235		13,413,081	0.6800		-		-		-		-	-	-		-		-
Peachland				396		19,144,760	0.3000		-		-		-		-	-	-		-		61,132
Pink Hill				446		38,232,213	0.5500		-		-		-		-	-	-		-		19,812
Pollocksville				272		23,264,234	0.3400		450,000		-		450,000		-	-	-		-		28,578
Powellsville				182		9,039,947	0.3300		-		-		-		-	-	-		-		370,000
Proctorville				121		6,067,122	0.2000		-		-		-		-	-	-		-		-
Raynham				60		2,737,056	0.0500		-		-		-		-	-	-		-		-
Rennert				277		13,060,298	0.1000		-		-		-		-	-	-		-		-
Ronda				439		20,763,480	0.3500		-		-		-		-	-	-		-		282,974
Roper				469		18,729,031	0.8200		-		-		-		-	-	-		-		783,534
Roxobel				180		11,263,136	0.2500		-		-		-		-	-	-		-		-
Ruth				346		35,283,154	0.3100		-		-		-		-	-	-		-		-
Saint Helena				433		45,734,621	0.1000		-		-		-		-	-	-		-		-
Salemburg				459		37,604,091	0.3000		-		-		-		-	-	-		-		-
Sandy Creek				276		19,190,269	0.2500		-		-		-		-	-	-		-		-
Sandyfield				427		20,775,944	0.3500		-		-		-		-	-	-		-		-
Saratoga				349		24,764,151	0.5800		-		-		-		-	-	-		-		1,358,194
Seagrove				236		49,202,582	0.4400		-		-		-		-	-	-		-		-
Seven Devils				316		244,516,111	0.4700		-		-		-		36,129	703,125	739,254	703,125	0.288%	2,225	-
Seven Springs				70		2,783,624	0.5400		-		-		-		-	-	-		-		-
Severn				181		64,288,865	0.3500		-		-		-		-	-	-		-		-
Simpson				489		26,140,776	0.4500		-		-		-		-	-	-		-		-
Sims				380		27,272,191	0.5100		-		-		-		-	-	-		-		-
Speed				62		4,022,942	0.3800		-		-		-		-	-	-		-		-
Staley				391		23,428,193	0.1250		-		-		-		-	-	-		-		-
Stonewall				214		24,356,299	0.1500		-		-		-		-	-	-		-		-
Stovall				330		18,467,943	0.4900		298,000		-		298,000		-	-	-		-		-

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							Enterprise	Other	Total	Authorized & Unissued G.O.B. Debt (Excluding Enterprise)	Enterprise	Other	Total	Appraised Property Value		Per Capita													
Population Under 500 continued																													
Sugar Mountain				381	\$	500,806,505	0.2800	\$	-	\$	-	\$	-	\$	-	\$	624,167	\$	624,167	\$	624,167	0.125%	\$	1,638	\$	-			
Tar Heel				89		8,447,664	0.3600		-		-		-		-		-		-		-		-		-				
Teachey				448		30,545,541	0.4500		-		-		-		1,305		-		1,305		-		-		195,516				
Topsail Beach				493		809,478,357	0.3400		-		-		-		-		1,085,000		1,085,000		1,085,000	0.134%	2,201		2,154,714				
Trenton				236		23,306,088	0.3200		-		-		-		-		-		-		-		-		-				
Turkey				213		12,836,708	0.3200		-		-		-		-		-		-		-		-		-				
Vandemere				246		24,970,183	0.2300		-		-		-		-		-		-		-		-		-				
Waco				317		17,297,302	0.2300		-		-		-		-		-		-		-		-		-				
Walstonburg				188		13,992,199	0.5000		-		-		-		-		-		-		-		-		156,285				
Washington Park				385		56,580,307	0.2900		-		-		-		-		-		-		-		-		-				
Watha				194		10,591,057	0.0500		-		-		-		-		-		-		-		-		-				
Webster				364		55,007,192	0.1500		-		-		-		-		-		-		-		-		-				
Totals				33,834	\$	6,077,638,998		\$	11,586,412	\$	-	\$	11,586,412	\$	2,300,000	\$	240,549	\$	7,159,816	\$	7,400,364	\$	9,459,816	0.156%	\$	280	\$	11,569,223	
All Municipalities				6,206,591	\$	881,070,483,423			\$	233,151,305	\$	2,506,158,209	\$	2,739,309,514	\$	2,038,327,858	\$	1,137,728,527	\$	1,912,782,842	\$	3,050,511,369	\$	6,457,268,909	0.733%	\$	1,040	\$	6,596,976,593

* Includes only debt approved by the Local Government Commission (LGC). Certain types of installment purchase debt leases, etc. are excluded from LGC approval per statute, i.e., motor vehicles, certain short-term financings and USDA loans

** Other Debt includes: Revenue Bonds and BANS; Revolving Loans: State Bond Loans: Special Obligation Bonds, and COP's