

STATE OF NORTH CAROLINA

OFFICE OF THE STATE AUDITOR
BETH A. WOOD, CPA



DISABILITY INCOME PLAN OF NORTH CAROLINA

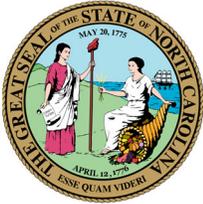
RALEIGH, NORTH CAROLINA

FINANCIAL AUDIT OF THE SCHEDULE OF EMPLOYER ALLOCATIONS
AND THE SCHEDULE OF OPEB AMOUNTS BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2022



NCOSA
The Taxpayers' Watchdog

STATE OF NORTH CAROLINA
Office of the State Auditor



Beth A. Wood, CPA
State Auditor

2 S. Salisbury Street
20601 Mail Service Center
Raleigh, NC 27699
Telephone: (919) 807-7500
Fax: (919) 807-7647
www.auditor.nc.gov

AUDITOR'S TRANSMITTAL

The Honorable Roy Cooper, Governor
The General Assembly of North Carolina
The Honorable Dale R. Folwell, State Treasurer
Department of State Treasurer

We have completed a financial audit of the Disability Income Plan of North Carolina schedule of employer allocations and the schedule of other postemployment benefits (OPEB) amounts by employer as of and for the year ended June 30, 2022, and our audit results are included in this report. You will note from the independent auditor's report that we determined that the schedule of employer allocations and the schedule of OPEB amounts by employer are presented fairly in all material respects.

The results of our tests disclosed no deficiencies in internal control over financial reporting that we consider to be material weaknesses in relation to our audit scope or any instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

North Carolina General Statutes require the State Auditor to make audit reports available to the public. Copies of audit reports issued by the Office of the State Auditor may be obtained through one of the options listed in the back of this report.

Beth A. Wood, CPA
State Auditor

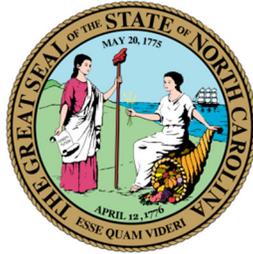


Beth A. Wood, CPA
State Auditor

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Chapter 147, Article 5A of the North Carolina General Statutes, gives the Auditor broad powers to examine all books, records, files, papers, documents, and financial affairs of every state agency and any organization that receives public funding. The Auditor also has the power to summon people to produce records and to answer questions under oath.



INDEPENDENT AUDITOR'S REPORT

STATE OF NORTH CAROLINA
Office of the State Auditor



Beth A. Wood, CPA
State Auditor

2 S. Salisbury Street
20601 Mail Service Center
Raleigh, NC 27699
Telephone: (919) 807-7500
Fax: (919) 807-7647
www.auditor.nc.gov

INDEPENDENT AUDITOR'S REPORT

The Honorable Dale R. Folwell, State Treasurer
Management of the Department of State Treasurer
Raleigh, North Carolina

Report on the Schedules

Opinions

We have audited the accompanying schedule of employer allocations of the Disability Income Plan of North Carolina as of and for the year ended June 30, 2022, and the related notes. We have also audited the total for all entities of the columns titled net other postemployment benefits (OPEB) liability, total deferred outflows of resources, total deferred inflows of resources, and total employer OPEB expense included in the accompanying schedule of OPEB amounts by employer of the Disability Income Plan of North Carolina as of and for the year ended June 30, 2022, and the related notes (hereafter referred to as "the schedules").

In our opinion, the accompanying schedules present fairly, in all material respects, the employer allocations and net OPEB liability, total deferred outflows of resources, total deferred inflows of resources, and total employer OPEB expense for the total of all participating entities for the Disability Income Plan of North Carolina as of and for the year ended June 30, 2022, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* (GAGAS), issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Schedules section of our report. We are required to be independent of the Department of State Treasurer (Department) and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Schedules

Management is responsible for the preparation and fair presentation of these schedules in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedules that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Schedules

Our objectives are to obtain reasonable assurance about whether the schedules are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and GAGAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the schedules.

In performing an audit in accordance with GAAS and GAGAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the schedules, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the schedules.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Department's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the schedules.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter

We have audited, in accordance with GAAS and GAGAS, the OPEB plans included in the State's *Annual Comprehensive Financial Report* as of and for the year ended June 30, 2022, and our report thereon, dated December 5, 2022, expressed an unmodified opinion on those financial statements.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 30, 2023 on our consideration of the Department's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Department's internal control over financial reporting and compliance.

Restriction on Use

Our report is intended solely for the information and use of the Disability Income Plan of North Carolina management, the Disability Income Plan of North Carolina employers, their auditors, and the North Carolina Office of the State Controller and is not intended to be and should not be used by anyone other than these specified parties.



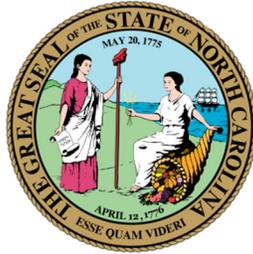
Beth A. Wood, CPA
State Auditor

Raleigh, North Carolina

March 30, 2023



SCHEDULES



SCHEDULE OF EMPLOYER ALLOCATIONS

**Disability Income Plan of North Carolina
Schedule of Employer Allocations
As of and For the Year Ended June 30, 2022**

Schedule 1

Employer Number	Employer	Present Value of Future Salary	Present Value of Future Salary Allocation
10200	NORTH CAROLINA EDUCATION LOTTERY	\$ 193,644,639	0.10920%
10400	DEPARTMENT OF JUSTICE	521,812,172	0.29426%
10500	OFFICE OF STATE AUDITOR	132,600,825	0.07478%
10700	DEPARTMENT OF NATURAL AND CULTURAL RESOURCES	800,846,162	0.45162%
10800	ADMINISTRATIVE OFFICE OF THE COURTS	3,231,397,450	1.82227%
10850	OFFICE OF ADMINISTRATIVE HEARINGS	23,194,637	0.01308%
10900	DEPARTMENT OF ADMINISTRATION	265,918,464	0.14996%
10910	OFFICE OF STATE BUDGET AND MANAGEMENT	83,881,475	0.04730%
10930	DEPARTMENT OF INFORMATION TECHNOLOGY	835,677,669	0.47126%
10940	OFFICE OF STATE CONTROLLER	112,914,012	0.06368%
10950	NC SCHOOL OF SCIENCE AND MATHEMATICS	152,472,274	0.08598%
11050	NC DEPARTMENT OF MILITARY AND VETERANS AFFAIRS	38,515,030	0.02172%
11300	DEPARTMENT OF ENVIRONMENTAL QUALITY	752,461,290	0.42433%
11310	HOUSING FINANCE AGENCY OF NORTH CAROLINA	87,242,566	0.04920%
11600	WILDLIFE RESOURCES COMMISSION	387,085,442	0.21829%
11900	STATE BOARD OF ELECTIONS	70,587,326	0.03981%
12100	OFFICE OF GOVERNOR	47,439,601	0.02675%
12150	OFFICE OF LIEUTENANT GOVERNOR	6,779,733	0.00382%
12160	GENERAL ASSEMBLY	320,601,301	0.18080%
12220	DEPARTMENT OF HEALTH AND HUMAN SERVICES	7,450,859,439	4.20175%
12510	DEPARTMENT OF COMMERCE	791,314,702	0.44624%
12600	DEPARTMENT OF INSURANCE	301,016,947	0.16975%
12700	DEPARTMENT OF LABOR	168,093,203	0.09479%
13500	DEPARTMENT OF REVENUE	688,494,884	0.38826%
13700	DEPARTMENT OF SECRETARY OF STATE	71,474,903	0.04031%
14300	DEPARTMENT OF STATE TREASURER (w/o State Health Plan)	242,532,540	0.13677%
14300.2	DEPARTMENT OF STATE TREASURER (State Health Plan Only)	33,624,089	0.01896%
18400	DEPARTMENT OF AGRICULTURE AND CONSUMER SERVICES	841,293,293	0.47443%
18600	STATE BOARD OF BARBER EXAMINERS	2,650,280	0.00149%
18640	NORTH CAROLINA BOARD OF OPTICIANS	337,865	0.00019%
18740	NC AUCTIONEERS LICENSING BOARD	960,449	0.00054%
18780	NC STATE BOARD OF EXAMINERS OF PRACTICING PSYCHOLOGISTS	3,959,012	0.00223%
19005	COMMUNITY COLLEGE SYSTEM OFFICE	120,895,727	0.06818%
19100	DEPARTMENT OF PUBLIC SAFETY	11,125,397,353	6.27392%
20100	APPALACHIAN STATE UNIVERSITY	1,878,640,121	1.05942%
20200	NORTH CAROLINA SCHOOL OF THE ARTS	270,195,089	0.15237%
20300	EAST CAROLINA UNIVERSITY	3,976,386,183	2.24239%
20400	ELIZABETH CITY STATE UNIVERSITY	212,606,475	0.11989%
20600	FAYETTEVILLE STATE UNIVERSITY	445,336,033	0.25114%
20700	NORTH CAROLINA A&T UNIVERSITY	1,046,705,663	0.59027%
20800	NORTH CAROLINA CENTRAL UNIVERSITY	747,124,778	0.42132%
20900	UNIVERSITY OF NORTH CAROLINA AT GREENSBORO	1,800,051,982	1.01510%
21200	UNIVERSITY OF NORTH CAROLINA AT PEMBROKE	535,250,133	0.30184%
21300	NC STATE UNIVERSITY	6,533,932,793	3.68467%
21520	UNC-CHAPEL HILL CB1260	12,900,715,226	7.27507%
21525	UNC-GENERAL ADMINISTRATION (w/o SEAA)	335,942,758	0.18945%
21525.2	UNC-GENERAL ADMINISTRATION (SEAA Only)	23,516,276	0.01326%
21550	UNC HEALTH CARE SYSTEM	8,329,719,964	4.69736%
21570	UNIVERSITY OF NORTH CAROLINA PRESS	38,564,559	0.02175%
21800	WESTERN CAROLINA UNIVERSITY	1,037,474,926	0.58506%
21900	WINSTON-SALEM STATE UNIVERSITY	434,206,660	0.24486%
22000	DEPARTMENT OF PUBLIC INSTRUCTION	565,849,426	0.31910%
23000	UNIVERSITY OF NORTH CAROLINA AT ASHEVILLE	397,298,233	0.22405%
23100	UNIVERSITY OF NORTH CAROLINA AT CHARLOTTE	2,635,650,228	1.48632%

**Disability Income Plan of North Carolina
Schedule of Employer Allocations
As of and For the Year Ended June 30, 2022**

Schedule 1

Employer Number	Employer	Present Value of Future Salary	Present Value of Future Salary Allocation
23200	UNIVERSITY OF NORTH CAROLINA AT WILMINGTON	1,584,285,195	0.89342%
30000	YANCEY COUNTY SCHOOLS	125,143,130	0.07057%
30100	ALAMANCE COUNTY SCHOOLS	1,368,184,290	0.77156%
30102	CLOVER GARDEN CHARTER SCHOOL	29,793,905	0.01680%
30103	RIVER MILL ACADEMY CHARTER	36,333,163	0.02049%
30104	THE HAWBRIDGE SCHOOL	29,434,271	0.01660%
30105	ALAMANCE COMMUNITY COLLEGE	125,811,903	0.07095%
30200	ALEXANDER COUNTY SCHOOLS	301,882,093	0.17024%
30300	ALLEGHANY COUNTY SCHOOLS	93,879,933	0.05294%
30400	ANSON COUNTY SCHOOLS	180,503,501	0.10179%
30405	SOUTH PIEDMONT COMMUNITY COLLEGE	114,646,596	0.06465%
30500	ASHE COUNTY SCHOOLS	174,745,225	0.09854%
30600	AVERY COUNTY SCHOOLS	142,028,339	0.08009%
30700	BEAUFORT COUNTY SCHOOLS	410,969,092	0.23176%
30705	BEAUFORT COUNTY COMMUNITY COLLEGE	75,126,935	0.04237%
30800	BERTIE COUNTY SCHOOLS	108,962,401	0.06145%
30900	BLADEN COUNTY SCHOOLS	223,462,343	0.12602%
30905	BLADEN COMMUNITY COLLEGE	43,917,455	0.02477%
31000	BRUNSWICK COUNTY SCHOOLS	758,980,739	0.42801%
31005	BRUNSWICK COMMUNITY COLLEGE	69,776,385	0.03935%
31100	BUNCOMBE COUNTY SCHOOLS	1,490,505,723	0.84054%
31101	FRANCINE DELANY NEW SCHOOL FOR CHILDREN	8,963,409	0.00505%
31102	EVERGREEN COMMUNITY CHARTER SCHOOL	28,247,362	0.01593%
31105	ASHEVILLE-BUNCOMBE TECHNICAL COLLEGE	229,512,077	0.12943%
31110	ASHEVILLE CITY SCHOOLS	352,123,415	0.19857%
31200	BURKE COUNTY SCHOOLS	648,656,266	0.36580%
31205	WESTERN PIEDMONT COMMUNITY COLLEGE	71,594,381	0.04037%
31300	CABARRUS COUNTY SCHOOLS	1,984,536,985	1.11914%
31301	CAROLINA INTERNATIONAL SCHOOL	35,931,524	0.02026%
31320	KANNAPOLIS CITY SCHOOLS	322,267,394	0.18174%
31400	CALDWELL COUNTY SCHOOLS	622,772,772	0.35120%
31405	CALDWELL COMMUNITY COLLEGE	138,217,709	0.07794%
31500	CAMDEN COUNTY SCHOOLS	117,059,270	0.06601%
31600	CARTERET COUNTY SCHOOLS	526,056,361	0.29666%
31605	CARTERET COMMUNITY COLLEGE	75,988,278	0.04285%
31700	CASWELL COUNTY SCHOOLS	131,048,299	0.07390%
31800	CATAWBA COUNTY SCHOOLS	881,530,145	0.49712%
31805	CATAWBA VALLEY COMMUNITY COLLEGE	191,898,729	0.10822%
31810	HICKORY CITY SCHOOLS	216,352,842	0.12201%
31820	NEWTON-CONOVER CITY SCHOOLS	182,473,191	0.10290%
31900	CHATHAM COUNTY SCHOOLS	586,261,988	0.33061%
32000	CHEROKEE COUNTY SCHOOLS	214,173,573	0.12078%
32005	TRI-COUNTY COMMUNITY COLLEGE	56,030,085	0.03160%
32100	EDENTON-CHOWAN COUNTY SCHOOLS	120,290,506	0.06784%
32200	CLAY COUNTY SCHOOLS	87,668,694	0.04944%
32300	CLEVELAND COUNTY SCHOOLS	867,632,524	0.48928%
32305	CLEVELAND COMMUNITY COLLEGE	95,708,834	0.05397%
32400	COLUMBUS COUNTY SCHOOLS	308,725,600	0.17410%
32405	SOUTHEASTERN COMMUNITY COLLEGE	76,418,699	0.04309%
32410	WHITEVILLE CITY SCHOOLS	145,802,571	0.08222%
32500	NEW BERN CRAVEN COUNTY BOARD OF EDUCATION	749,006,227	0.42239%
32505	CRAVEN COMMUNITY COLLEGE	116,102,890	0.06547%
32600	CUMBERLAND COUNTY SCHOOLS	2,884,880,209	1.62686%
32605	FAYETTEVILLE TECHNICAL COMMUNITY COLLEGE	431,886,148	0.24355%

**Disability Income Plan of North Carolina
Schedule of Employer Allocations
As of and For the Year Ended June 30, 2022**

Schedule 1

Employer Number	Employer	Present Value of Future Salary	Present Value of Future Salary Allocation
32700	CURRITUCK COUNTY SCHOOLS	272,058,344	0.15342%
32800	DARE COUNTY SCHOOLS	370,502,724	0.20894%
32900	DAVIDSON COUNTY SCHOOLS	956,586,779	0.53945%
32901	INVEST COLLEGIATE CHARTER (DAVIDSON)	23,945,176	0.01350%
32904	DISCOVERY CHARTER	11,698,064	0.00660%
32905	DAVIDSON COUNTY COMMUNITY COLLEGE	134,411,785	0.07580%
32910	LEXINGTON CITY SCHOOLS	187,458,280	0.10571%
32915	ALAMANCE COMMUNITY SCHOOL	17,653,742	0.00996%
32920	THOMASVILLE CITY SCHOOLS	151,109,698	0.08521%
33000	DAVIE COUNTY SCHOOLS	349,000,325	0.19681%
33001	NORTHEAST REGIONAL SCHOOL FOR BIOTECHNOLOGY	7,923,381	0.00447%
33027	CORNERSTONE ACADEMY	58,306,578	0.03288%
33100	DUPLIN COUNTY SCHOOLS	501,855,553	0.28301%
33105	JAMES SPRUNT TECHNICAL COLLEGE	62,691,273	0.03535%
33200	DURHAM PUBLIC SCHOOLS	2,540,620,418	1.43273%
33202	CENTRAL PARK SCHOOL FOR CHILDREN	54,954,080	0.03099%
33203	HEALTHY START ACADEMY	37,359,573	0.02107%
33204	VOYAGER ACADEMY	72,480,958	0.04087%
33205	DURHAM TECHNICAL INSTITUTE	194,106,378	0.10946%
33206	BEAR GRASS CHARTER SCHOOL	20,120,549	0.01135%
33207	INVEST COLLEGIATE CHARTER (BUNCOMBE)	91,156,435	0.05141%
33300	EDGEcombe COUNTY SCHOOLS	351,374,955	0.19815%
33305	EDGEcombe TECHNICAL COLLEGE	65,513,353	0.03694%
33400	WINSTON-SALEM-FORSYTH COUNTY SCHOOLS	3,219,478,638	1.81555%
33402	ARTS BASED ELEMENTARY CHARTER	30,570,660	0.01724%
33405	FORSYTH TECHNICAL INSTITUTE	288,236,713	0.16254%
33500	FRANKLIN COUNTY SCHOOLS	476,506,156	0.26872%
33501	A CHILDS GARDEN CHARTER (AKA CROSS CREEK CHARTER)	18,249,081	0.01029%
33600	GASTON COUNTY SCHOOLS	1,748,928,836	0.98627%
33605	GASTON COLLEGE	188,763,103	0.10645%
33700	GATES COUNTY SCHOOLS	119,862,412	0.06759%
33800	GRAHAM COUNTY SCHOOLS	87,385,882	0.04928%
33900	GRANVILLE COUNTY SCHOOLS AND OXFORD ORPHANAGE	375,033,173	0.21149%
34000	GREENE COUNTY SCHOOLS	191,600,866	0.10805%
34100	GUILFORD COUNTY SCHOOLS	4,380,845,637	2.47048%
34105	GUILFORD TECHNICAL COMMUNITY COLLEGE	320,484,719	0.18073%
34200	HALIFAX COUNTY SCHOOLS	138,083,207	0.07787%
34205	HALIFAX COMMUNITY COLLEGE	57,028,698	0.03216%
34220	ROANOKE RAPIDS CITY SCHOOLS	159,449,662	0.08992%
34230	WELDON CITY SCHOOLS	48,085,842	0.02712%
34300	HARNETT COUNTY SCHOOLS	1,069,722,732	0.60325%
34400	HAYWOOD COUNTY SCHOOLS	439,567,553	0.24788%
34405	HAYWOOD TECHNICAL COLLEGE	79,375,280	0.04476%
34500	HENDERSON COUNTY SCHOOLS	806,689,052	0.45491%
34501	MOUNTAIN COMMUNITY SCHOOL	11,009,118	0.00621%
34505	BLUE RIDGE COMMUNITY COLLEGE	112,772,031	0.06360%
34600	HERTFORD COUNTY SCHOOLS	161,930,763	0.09132%
34605	ROANOKE-CHOWAN COMMUNITY COLLEGE	27,669,069	0.01560%
34700	HOKE COUNTY SCHOOLS	555,503,393	0.31326%
34800	HYDE COUNTY SCHOOLS	52,199,585	0.02944%
34900	IREDELL-STATESVILLE SCHOOLS	1,135,159,484	0.64015%
34901	AMERICAN RENAISSANCE MIDDLE SCHOOL	34,689,578	0.01956%
34903	SUCCESS INSTITUTE	3,565,096	0.00201%
34905	MITCHELL COMMUNITY COLLEGE	96,861,811	0.05462%

**Disability Income Plan of North Carolina
Schedule of Employer Allocations
As of and For the Year Ended June 30, 2022**

Schedule 1

Employer Number	Employer	Present Value of Future Salary	Present Value of Future Salary Allocation
34910	MOORESVILLE CITY SCHOOLS	355,735,185	0.20061%
35000	JACKSON COUNTY SCHOOLS	236,100,988	0.13314%
35005	SOUTHWESTERN COMMUNITY COLLEGE	95,542,582	0.05388%
35100	JOHNSTON COUNTY SCHOOLS	2,106,264,376	1.18778%
35105	JOHNSTON TECHNICAL COLLEGE	171,061,070	0.09647%
35106	NEUSE CHARTER SCHOOL	42,508,242	0.02397%
35200	JONES COUNTY SCHOOLS	81,357,153	0.04588%
35300	SANFORD-LEE COUNTY BOARD OF EDUCATION	639,332,643	0.36054%
35305	CENTRAL CAROLINA COMMUNITY COLLEGE	232,131,505	0.13091%
35400	LENOIR COUNTY SCHOOLS	479,882,707	0.27062%
35401	CHILDRENS VILLAGE ACADEMY	6,778,699	0.00382%
35405	LENOIR COUNTY COMMUNITY COLLEGE	134,613,951	0.07591%
35500	LINCOLN COUNTY SCHOOLS	635,923,374	0.35861%
35600	MACON COUNTY SCHOOLS	293,571,311	0.16555%
35700	MADISON COUNTY SCHOOLS	144,364,992	0.08141%
35800	MARTIN COUNTY SCHOOLS	179,265,797	0.10109%
35805	MARTIN COMMUNITY COLLEGE	35,869,245	0.02023%
35900	MCDOWELL COUNTY SCHOOLS	356,094,149	0.20081%
35905	MCDOWELL TECHNICAL COLLEGE	43,198,754	0.02436%
36000	CHARLOTTE-MECKLENBURG COUNTY SCHOOLS	9,746,182,866	5.49614%
36003	COMMUNITY SCHOOL OF DAVIDSON	68,110,308	0.03841%
36004	CORVIAN COMMUNITY CHARTER SCHOOL	56,215,011	0.03170%
36005	CENTRAL PIEDMONT COMMUNITY COLLEGE	649,056,892	0.36602%
36006	LAKE NORMAN CHARTER SCHOOL	108,291,728	0.06107%
36007	SOCRATES ACADEMY	44,118,820	0.02488%
36008	PINE LAKE PREP CHARTER	99,582,160	0.05616%
36009	CHARLOTTE SECONDARY CHARTER	15,300,310	0.00863%
36100	MITCHELL COUNTY SCHOOLS	105,307,821	0.05939%
36105	MAYLAND TECHNICAL COLLEGE	48,325,131	0.02725%
36200	MONTGOMERY COUNTY SCHOOLS	204,853,775	0.11552%
36205	MONTGOMERY COMMUNITY COLLEGE	46,338,921	0.02613%
36300	MOORE COUNTY SCHOOLS	742,798,488	0.41888%
36301	ACADEMY OF MOORE COUNTY	19,858,388	0.01120%
36302	STARS CHARTER SCHOOL	31,663,771	0.01786%
36303	THE NORTH CAROLINA LEADERSHIP ACADEMY	43,219,719	0.02437%
36305	SANDHILLS COMMUNITY COLLEGE	149,713,607	0.08443%
36400	NASH-ROCKY MOUNT SCHOOLS	789,989,551	0.44550%
36405	NASH COMMUNITY COLLEGE	117,914,503	0.06650%
36500	NEW HANOVER COUNTY SCHOOLS	1,728,922,619	0.97499%
36501	CAPE FEAR CENTER FOR INQUIRY	25,709,308	0.01450%
36502	WILMINGTON PREP ACADEMY	5,206,853	0.00294%
36505	CAPE FEAR COMMUNITY COLLEGE	312,728,408	0.17636%
36600	NORTHAMPTON COUNTY SCHOOLS	94,051,634	0.05304%
36700	ONSLOW COUNTY SCHOOLS	1,455,632,044	0.82087%
36701	ZECA SCHOOL OF THE ARTS AND TECHNOLOGY	5,782,768	0.00326%
36705	COASTAL CAROLINA COMMUNITY COLLEGE	171,731,652	0.09684%
36800	ORANGE COUNTY SCHOOLS	521,513,711	0.29410%
36802	ORANGE CHARTER SCHOOL	42,942,171	0.02422%
36810	CHAPEL HILL - CARRBORO CITY SCHOOLS	1,051,912,499	0.59320%
36900	PAMLICO COUNTY SCHOOLS	106,417,537	0.06001%
36901	ARAPAHOE CHARTER SCHOOL	33,457,541	0.01887%
36905	PAMLICO COMMUNITY COLLEGE	31,877,350	0.01798%
37000	ELIZABETH CITY AND PASQUOTANK COUNTY SCHOOLS	296,626,793	0.16728%
37001	N.E. ACADEMY OF AEROSPACE & ADVANCED TECHNOLOGY	33,694,728	0.01900%

**Disability Income Plan of North Carolina
Schedule of Employer Allocations
As of and For the Year Ended June 30, 2022**

Schedule 1

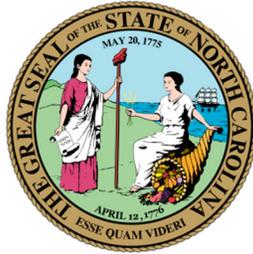
Employer Number	Employer	Present Value of Future Salary	Present Value of Future Salary Allocation
37005	COLLEGE OF THE ALBEMARLE	88,325,669	0.04981%
37100	PENDER COUNTY SCHOOLS	553,365,370	0.31206%
37200	PERQUIMANS COUNTY SCHOOLS	107,857,641	0.06082%
37300	PERSON COUNTY SCHOOLS	293,978,424	0.16578%
37301	ROXBORO COMMUNITY SCHOOL	31,269,968	0.01763%
37305	PIEDMONT COMMUNITY COLLEGE	67,646,712	0.03815%
37400	PITT COUNTY SCHOOLS	1,501,121,491	0.84652%
37405	PITT COMMUNITY COLLEGE	270,602,311	0.15260%
37500	POLK COUNTY SCHOOLS	151,665,257	0.08553%
37600	RANDOLPH COUNTY SCHOOLS	877,893,835	0.49507%
37601	UWHARRIE CHARTER ACADEMY	94,620,243	0.05336%
37605	RANDOLPH COMMUNITY COLLEGE	105,820,195	0.05967%
37610	ASHEBORO CITY SCHOOLS	276,284,274	0.15580%
37700	RICHMOND COUNTY SCHOOLS	387,150,634	0.21833%
37705	RICHMOND TECHNICAL COLLEGE	107,045,777	0.06037%
37800	ROBESON COUNTY SCHOOLS	1,235,534,354	0.69675%
37801	SOUTHEASTERN ACADEMY CHARTER SCHOOL	11,119,039	0.00627%
37805	ROBESON COMMUNITY COLLEGE	95,163,479	0.05367%
37900	ROCKINGHAM COUNTY SCHOOLS	632,020,271	0.35641%
37901	BETHANY COMMUNITY MIDDLE SCHOOL	20,330,681	0.01147%
37905	ROCKINGHAM COMMUNITY COLLEGE	69,233,554	0.03904%
38000	ROWAN-SALISBURY SCHOOL SYSTEM	1,067,881,400	0.60221%
38005	ROWAN-CABARRUS COMMUNITY COLLEGE	221,515,728	0.12492%
38100	RUTHERFORD COUNTY SCHOOLS	489,777,691	0.27620%
38105	ISOTHERMAL COMMUNITY COLLEGE	87,374,790	0.04927%
38200	SAMPSON COUNTY SCHOOLS	459,047,524	0.25887%
38205	SAMPSON COMMUNITY COLLEGE	65,814,165	0.03711%
38210	CLINTON CITY SCHOOLS	180,888,759	0.10201%
38300	SCOTLAND COUNTY SCHOOLS	373,118,523	0.21041%
38400	STANLY COUNTY SCHOOLS	441,210,077	0.24881%
38402	GRAY STONE DAY SCHOOL	31,946,024	0.01802%
38405	STANLY COMMUNITY COLLEGE	108,792,890	0.06135%
38500	STOKES COUNTY SCHOOLS	350,383,871	0.19759%
38600	SURRY COUNTY SCHOOLS	446,992,253	0.25207%
38602	MILLENNIUM CHARTER ACADEMY	36,777,636	0.02074%
38605	SURRY COMMUNITY COLLEGE	117,672,680	0.06636%
38610	MOUNT AIRY CITY SCHOOLS	106,470,861	0.06004%
38620	ELKIN CITY SCHOOLS	79,274,522	0.04471%
38700	SWAIN COUNTY SCHOOLS	135,960,484	0.07667%
38701	MOUNTAIN DISCOVERY CHARTER	9,323,522	0.00526%
38800	TRANSYLVANIA COUNTY SCHOOLS	249,217,872	0.14054%
38801	BREVARD ACADEMY CHARTER SCHOOL	27,986,493	0.01578%
38900	TYRRELL COUNTY SCHOOLS	54,232,858	0.03058%
39000	UNION COUNTY SCHOOLS	2,360,242,482	1.33101%
39100	VANCE COUNTY SCHOOLS	264,524,194	0.14917%
39101	VANCE CHARTER SCHOOL	43,022,647	0.02426%
39105	VANCE-GRANVILLE COMMUNITY COLLEGE	99,828,315	0.05630%
39200	WAKE COUNTY PUBLIC SCHOOLS SYSTEM	10,339,269,789	5.83060%
39201	ENDEAVOR CHARTER SCHOOL	41,482,974	0.02339%
39204	SOUTHERN WAKE ACADEMY	50,170,551	0.02829%
39205	WAKE TECHNICAL COLLEGE	864,707,181	0.48763%
39208	EAST WAKE FIRST ACADEMY	63,680,707	0.03591%
39220	NORTH CAROLINA INNOVATIVE SCHOOL DISTRICT	12,566,690	0.00709%
39300	WARREN COUNTY SCHOOLS	100,484,895	0.05667%

**Disability Income Plan of North Carolina
Schedule of Employer Allocations
As of and For the Year Ended June 30, 2022**

Schedule 1

Employer Number	Employer	Present Value of Future Salary	Present Value of Future Salary Allocation
39301	HALIWA-SAPONI TRIBAL CHARTER	7,025,583	0.00396%
39400	WASHINGTON COUNTY SCHOOLS	65,421,700	0.03689%
39401	HENDERSON COLLEGIATE CHARTER SCHOOL	83,477,898	0.04708%
39500	WATAUGA COUNTY SCHOOLS	366,479,592	0.20667%
39501	TWO RIVERS COMMUNITY SCHOOL	9,270,122	0.00523%
39600	WAYNE COUNTY SCHOOLS	897,598,385	0.50618%
39605	WAYNE COMMUNITY COLLEGE	142,776,144	0.08052%
39700	WILKES COUNTY SCHOOLS	528,563,996	0.29807%
39703	PINNACLE CLASSICAL ACADEMY	41,362,433	0.02333%
39705	WILKES COMMUNITY COLLEGE	136,681,252	0.07708%
39800	WILSON COUNTY SCHOOLS	573,325,109	0.32331%
39805	WILSON COMMUNITY COLLEGE	68,037,731	0.03837%
39900	YADKIN COUNTY SCHOOLS	314,141,380	0.17715%
51000	HIGHWAY - ADMINISTRATIVE (w/o Global Transpark or Ports Authority)	4,290,722,958	2.41966%
51000.2	HIGHWAY - ADMINISTRATIVE (Global Transpark Only)	6,307,003	0.00356%
51000.3	HIGHWAY - ADMINISTRATIVE (Ports Authority Only)	146,605,964	0.08268%
Total		<u>\$ 177,327,665,651</u>	<u>100.00000%</u>

The accompanying notes to the schedules are an integral part of this schedule.



SCHEDULE OF OPEB AMOUNTS BY EMPLOYER

**Disability Income Plan of North Carolina
Schedule of OPEB Amounts by Employer
As of and For the Year Ended June 30, 2022**

		Deferred Outflows of Resources					
Employer Number	Employer	Net OPEB Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportional Share of Contributions	Total Deferred Outflows of Resources
10200	NORTH CAROLINA EDUCATION LOTTERY	\$ 32,485	\$ 36,413	\$ 34,359	\$ 2,088	\$ 1,450	\$ 74,310
10400	DEPARTMENT OF JUSTICE	87,536	98,121	92,586	5,626	6,496	202,829
10500	OFFICE OF STATE AUDITOR	22,246	24,935	23,529	1,430	1,576	51,470
10700	DEPARTMENT OF NATURAL AND CULTURAL RESOURCES	134,348	150,593	142,098	8,635	9,699	311,025
10800	ADMINISTRATIVE OFFICE OF THE COURTS	542,089	607,636	573,359	34,842	88,604	1,304,441
10850	OFFICE OF ADMINISTRATIVE HEARINGS	3,891	4,362	4,115	250	4,083	12,810
10900	DEPARTMENT OF ADMINISTRATION	44,610	50,004	47,183	2,867	20,727	120,781
10910	OFFICE OF STATE BUDGET AND MANAGEMENT	14,071	15,772	14,882	904	-	31,558
10930	DEPARTMENT OF INFORMATION TECHNOLOGY	140,190	157,142	148,277	9,010	29,234	343,663
10940	OFFICE OF STATE CONTROLLER	18,944	21,234	20,036	1,248	5,906	48,394
10950	NC SCHOOL OF SCIENCE AND MATHEMATICS	25,577	28,670	27,053	1,644	2,348	59,715
11050	NC DEPARTMENT OF MILITARY AND VETERANS AFFAIRS	6,461	7,243	6,834	415	1,840	16,332
11300	DEPARTMENT OF ENVIRONMENTAL QUALITY	126,230	141,493	133,511	8,113	34,896	318,013
11310	HOUSING FINANCE AGENCY OF NORTH CAROLINA	14,636	16,406	15,480	941	3,413	36,240
11600	WILDLIFE RESOURCES COMMISSION	64,937	72,789	68,683	4,174	349	145,995
11900	STATE BOARD OF ELECTIONS	11,843	13,275	12,526	761	-	26,662
12100	OFFICE OF GOVERNOR	7,958	8,920	8,417	511	787	18,635
12150	OFFICE OF LIEUTENANT GOVERNOR	1,136	1,274	1,202	73	451	3,000
12160	GENERAL ASSEMBLY	53,784	60,288	56,887	3,457	7,570	128,202
12220	DEPARTMENT OF HEALTH AND HUMAN SERVICES	1,249,937	1,401,074	1,322,039	80,337	458,087	3,261,537
12510	DEPARTMENT OF COMMERCE	132,747	148,799	140,405	8,532	72,258	369,994
12600	DEPARTMENT OF INSURANCE	50,497	56,603	53,410	3,246	19,305	132,564
12700	DEPARTMENT OF LABOR	28,198	31,608	29,825	1,812	14,968	78,205
13500	DEPARTMENT OF REVENUE	115,500	129,465	122,162	7,424	27,828	286,879
13700	DEPARTMENT OF SECRETARY OF STATE	11,991	13,441	12,683	771	6,460	33,355
14300	DEPARTMENT OF STATE TREASURER (w/o State Health Plan)	40,686	45,606	43,033	2,615	25,041	116,295
14300.2	DEPARTMENT OF STATE TREASURER (State Health Plan Only)	5,640	6,322	5,966	363	6,537	19,188
18400	DEPARTMENT OF AGRICULTURE AND CONSUMER SERVICES	141,133	158,199	149,275	9,071	34,967	351,512
18600	STATE BOARD OF BARBER EXAMINERS	443	497	469	28	152	1,146
18640	NORTH CAROLINA BOARD OF OPTICIANS	57	63	60	4	11	138
18740	NC AUCTIONEERS LICENSING BOARD	161	180	170	10	212	572
18780	NC STATE BOARD OF EXAMINERS OF PRACTICING PSYCHOLOGISTS	663	744	702	43	-	1,489
19005	COMMUNITY COLLEGE SYSTEM OFFICE	20,282	22,735	21,452	1,304	10,818	56,309
19100	DEPARTMENT OF PUBLIC SAFETY	1,866,366	2,092,039	1,974,026	119,957	330,425	4,516,447
20100	APPALACHIAN STATE UNIVERSITY	315,156	353,264	333,336	20,256	20,882	727,738
20200	NORTH CAROLINA SCHOOL OF THE ARTS	45,327	50,808	47,942	2,913	7,153	108,816
20300	EAST CAROLINA UNIVERSITY	667,066	747,725	705,546	42,874	157,497	1,653,642
20400	ELIZABETH CITY STATE UNIVERSITY	35,665	39,977	37,722	2,292	3,047	83,038
20600	FAYETTEVILLE STATE UNIVERSITY	74,709	83,743	79,019	4,802	41,650	209,214
20700	NORTH CAROLINA A&T UNIVERSITY	175,594	196,826	185,723	11,286	30,631	424,466
20800	NORTH CAROLINA CENTRAL UNIVERSITY	125,334	140,489	132,564	8,056	48,763	329,872
20900	UNIVERSITY OF NORTH CAROLINA AT GREENSBORO	301,972	338,485	319,391	19,409	19,201	696,486
21200	UNIVERSITY OF NORTH CAROLINA AT PEMBROKE	89,791	100,649	94,971	5,771	11,587	212,978
21300	NC STATE UNIVERSITY	1,096,116	1,228,653	1,159,345	70,451	159,361	2,617,810
21520	UNC-CHAPEL HILL CB1260	2,164,188	2,425,872	2,289,028	139,099	-	4,853,999
21525	UNC-GENERAL ADMINISTRATION (w/o SEAA)	56,358	63,172	59,609	3,622	12,668	139,071
21525.2	UNC-GENERAL ADMINISTRATION (SEAA Only)	3,945	4,422	4,172	254	6,341	15,189
21550	UNC HEALTH CARE SYSTEM	1,397,371	1,566,335	1,477,977	89,814	-	3,134,126
21570	UNIVERSITY OF NORTH CAROLINA PRESS	6,470	7,253	6,843	416	296	14,808
21800	WESTERN CAROLINA UNIVERSITY	174,044	195,088	184,083	11,186	5,142	395,499
21900	WINSTON-SALEM STATE UNIVERSITY	72,841	81,649	77,043	4,682	61,300	224,674
22000	DEPARTMENT OF PUBLIC INSTRUCTION	94,926	106,404	100,402	6,101	39,046	251,953
23000	UNIVERSITY OF NORTH CAROLINA AT ASHEVILLE	66,650	74,709	70,495	4,284	19,001	168,489
23100	UNIVERSITY OF NORTH CAROLINA AT CHARLOTTE	442,150	495,613	467,656	28,418	56,759	1,048,446
23200	UNIVERSITY OF NORTH CAROLINA AT WILMINGTON	265,775	297,911	281,106	17,082	-	596,099
30000	YANCEY COUNTY SCHOOLS	20,993	23,532	22,204	1,349	8,819	55,904
30100	ALAMANCE COUNTY SCHOOLS	229,524	257,277	242,764	14,752	911	515,704
30102	CLOVER GARDEN CHARTER SCHOOL	4,998	5,602	5,286	321	57	11,266
30103	RIVER MILL ACADEMY CHARTER	6,095	6,832	6,447	392	257	13,928
30104	THE HAWBRIDGE SCHOOL	4,938	5,535	5,223	317	698	11,773
30105	ALAMANCE COMMUNITY COLLEGE	21,106	23,658	22,324	1,357	9,573	56,912
30200	ALEXANDER COUNTY SCHOOLS	50,643	56,767	53,564	3,255	4,556	118,142
30300	ALLEGHANY COUNTY SCHOOLS	15,749	17,653	16,657	1,012	2,448	37,770
30400	ANSON COUNTY SCHOOLS	30,280	33,942	32,027	1,946	4,747	72,662
30405	SOUTH PIEDMONT COMMUNITY COLLEGE	19,232	21,558	20,341	1,236	7,277	50,412
30500	ASHE COUNTY SCHOOLS	29,314	32,858	31,005	1,884	9,130	74,877
30600	AVERY COUNTY SCHOOLS	23,825	26,706	25,200	1,531	5,643	59,080
30601	GRANDFATHER ACADEMY	-	-	-	-	1,870	1,870
30700	BEAUFORT COUNTY SCHOOLS	68,944	77,280	72,921	4,431	14,230	168,862
30705	BEAUFORT COUNTY COMMUNITY COLLEGE	12,604	14,128	13,331	810	1,490	29,759
30800	BERTIE COUNTY SCHOOLS	18,280	20,491	19,335	1,175	14,673	55,674
30900	BLADEN COUNTY SCHOOLS	37,488	42,021	39,651	2,410	18,239	102,321
30905	BLADEN COMMUNITY COLLEGE	7,369	8,260	7,794	474	6,464	22,992
31000	BRUNSWICK COUNTY SCHOOLS	127,324	142,720	134,669	8,184	10,535	296,108
31005	BRUNSWICK COMMUNITY COLLEGE	11,706	13,121	12,381	752	3,445	29,699
31100	BUNCOMBE COUNTY SCHOOLS	250,044	280,278	264,468	16,071	23,900	584,717
31101	FRANCINE DELANY NEW SCHOOL FOR CHILDREN	1,502	1,684	1,589	97	1,114	4,484
31102	EVERGREEN COMMUNITY CHARTER SCHOOL	4,739	5,312	5,012	305	1,676	12,305

Deferred Inflows of Resources				OPEB Expense			
Differences Between Expected and Actual Experience	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportional Share of Contributions	Total Deferred Inflows of Resources	Proportional Share of OPEB Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportional Share of Contributions	Total Employer OPEB Expense	
\$ -	\$ 6,018	\$ 8,412	\$ 14,430	\$ 45,938	\$ (967)	\$ 44,971	
-	16,217	17,354	33,571	123,789	69	123,858	
-	4,121	5,972	10,093	31,458	(758)	30,700	
-	24,889	21,890	46,779	189,988	(1,515)	188,473	
-	100,425	32,472	132,897	766,593	13,106	779,699	
-	721	-	721	5,502	839	6,341	
-	8,264	7,176	15,440	63,085	5,668	68,753	
-	2,607	11,706	14,313	19,898	(2,048)	17,850	
-	25,971	124,228	150,199	198,250	(15,803)	182,447	
-	3,509	-	3,509	26,789	1,385	28,174	
-	4,738	7,542	12,280	36,170	(1,241)	34,929	
-	1,197	6,299	7,496	9,137	(2,213)	6,924	
-	23,385	1,831	25,216	178,507	8,882	187,389	
-	2,711	797	3,508	20,697	421	21,118	
-	12,030	22,723	34,753	91,830	(4,020)	87,810	
-	2,194	11,523	13,717	16,747	(1,925)	14,822	
-	1,474	3,019	4,493	11,253	(151)	11,102	
-	211	545	756	1,607	(70)	1,537	
-	9,964	3,817	13,781	76,059	1,538	77,597	
-	231,558	238,668	470,226	1,767,592	65,853	1,833,445	
-	24,592	19,604	44,196	187,724	18,574	206,298	
-	9,355	11,422	20,777	71,410	(2,184)	69,226	
-	5,224	-	5,224	39,876	3,105	42,981	
-	21,397	3,941	25,338	163,333	5,478	168,811	
-	2,221	552	2,773	16,958	1,344	18,302	
-	7,537	20,761	28,298	57,536	2,620	60,156	
-	1,045	4,195	5,240	7,976	719	8,695	
-	26,146	-	26,146	199,583	7,651	207,234	
-	82	99	181	627	14	641	
-	10	53	63	80	(18)	62	
-	30	-	30	227	40	267	
-	123	640	763	938	(171)	767	
-	3,757	-	3,757	28,682	2,201	30,883	
-	345,756	406,177	751,933	2,639,313	19,057	2,658,370	
-	58,385	22,155	80,540	445,677	(193)	445,484	
-	8,397	1,089	9,486	64,099	1,039	65,138	
-	123,578	20,682	144,260	943,329	14,512	957,841	
-	6,607	145	6,752	50,435	740	51,175	
-	13,840	2,736	16,576	105,650	5,777	111,427	
-	32,530	6,614	39,144	248,315	4,656	252,971	
-	23,219	-	23,219	177,241	10,358	187,599	
-	55,942	31,472	87,414	427,032	(3,427)	423,605	
-	16,634	7,890	24,524	126,978	473	127,451	
-	203,062	77,662	280,724	1,550,067	6,396	1,556,463	
-	400,929	312,633	713,562	3,060,476	(66,964)	2,993,512	
-	10,441	24,690	35,131	79,698	(422)	79,276	
-	731	3,132	3,863	5,578	735	6,313	
-	258,872	521,201	780,073	1,976,085	(98,761)	1,877,324	
-	1,199	2,003	3,202	9,150	(274)	8,876	
-	32,243	20,103	52,346	246,123	(4,031)	242,092	
-	13,494	-	13,494	103,008	11,529	114,537	
-	17,586	2,370	19,956	134,239	9,860	144,099	
-	12,347	-	12,347	94,253	3,446	97,699	
-	81,911	68,160	150,071	625,265	(5,558)	619,707	
-	49,236	72,539	121,775	375,844	(14,311)	361,533	
-	3,889	-	3,889	29,687	1,935	31,622	
-	42,521	29,709	72,230	324,580	(5,967)	318,613	
-	926	2,388	3,314	7,067	(540)	6,527	
-	1,129	2,238	3,367	8,620	(537)	8,083	
-	915	4,112	5,027	6,983	(728)	6,255	
-	3,910	110	4,020	29,847	1,649	31,496	
-	9,382	2,275	11,657	71,617	124	71,741	
-	2,918	576	3,494	22,271	266	22,537	
-	5,610	-	5,610	42,821	1,436	44,257	
-	3,563	2,827	6,390	27,197	1,455	28,652	
-	5,431	-	5,431	41,454	1,677	43,131	
-	4,414	1,073	5,487	33,692	936	34,628	
-	-	549	549	-	211	211	
-	12,772	13,198	25,970	97,497	(73)	97,424	
-	2,335	1,708	4,043	17,824	112	17,936	
-	3,387	-	3,387	25,851	3,507	29,358	
-	6,945	-	6,945	53,014	3,881	56,895	
-	1,365	-	1,365	10,420	1,387	11,807	
-	23,588	7,483	31,071	180,055	(393)	179,662	
-	2,169	853	3,022	16,554	860	17,414	
-	46,322	9,124	55,446	353,598	570	354,168	
-	278	391	669	2,124	139	2,263	
-	878	3,464	4,342	6,701	(493)	6,208	

**Disability Income Plan of North Carolina
Schedule of OPEB Amounts by Employer
As of and For the Year Ended June 30, 2022**

		Deferred Outflows of Resources					
Employer Number	Employer	Net OPEB Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportional Share of Contributions	Total Deferred Outflows of Resources
31105	ASHEVILLE-BUNCOMBE TECHNICAL COLLEGE	38,503	43,158	40,724	2,475	12,071	98,428
31110	ASHEVILLE CITY SCHOOLS	59,071	66,213	62,478	3,797	9,175	141,663
31200	BURKE COUNTY SCHOOLS	108,818	121,976	115,095	6,994	27,977	272,042
31205	WESTERN PIEDMONT COMMUNITY COLLEGE	12,009	13,461	12,702	772	7,120	34,055
31300	CABARRUS COUNTY SCHOOLS	332,922	373,177	352,126	21,398	2,193	748,894
31301	CAROLINA INTERNATIONAL SCHOOL	6,027	6,756	6,375	387	1,760	15,278
31320	KANNAPOLIS CITY SCHOOLS	54,064	60,601	57,183	3,475	3,695	124,954
31400	CALDWELL COUNTY SCHOOLS	104,475	117,108	110,502	6,715	43,583	277,908
31405	CALDWELL COMMUNITY COLLEGE	23,186	25,989	24,523	1,490	8,212	60,214
31500	CAMDEN COUNTY SCHOOLS	19,637	22,011	20,769	1,262	3,285	47,327
31600	CARTERET COUNTY SCHOOLS	88,250	98,921	93,341	5,672	10,253	208,187
31605	CARTERET COMMUNITY COLLEGE	12,747	14,288	13,482	819	2,481	31,070
31700	CASWELL COUNTY SCHOOLS	21,984	24,642	23,252	1,413	12,251	61,558
31800	CATAWBA COUNTY SCHOOLS	147,883	165,765	156,414	9,505	26,421	358,105
31805	CATAWBA VALLEY COMMUNITY COLLEGE	32,193	36,086	34,050	2,069	5,568	77,773
31810	HICKORY CITY SCHOOLS	36,296	40,684	38,389	2,333	10,116	91,522
31820	NEWTON-CONOVER CITY SCHOOLS	30,611	34,312	32,376	1,967	5,603	74,258
31900	CHATHAM COUNTY SCHOOLS	98,350	110,242	104,023	6,321	3,290	223,876
32000	CHEROKEE COUNTY SCHOOLS	35,930	40,274	38,002	2,309	6,425	87,010
32005	TRI-COUNTY COMMUNITY COLLEGE	9,400	10,537	9,943	604	1,796	22,880
32100	EDENTON-CHOWAN COUNTY SCHOOLS	20,181	22,621	21,345	1,297	6,973	52,236
32200	CLAY COUNTY SCHOOLS	14,707	16,486	15,556	945	2,006	34,993
32300	CLEVELAND COUNTY SCHOOLS	145,551	163,150	153,947	9,355	38,163	364,615
32305	CLEVELAND COMMUNITY COLLEGE	16,055	17,996	16,981	1,032	4,287	40,296
32400	COLUMBUS COUNTY SCHOOLS	51,791	58,054	54,779	3,329	19,244	135,406
32405	SOUTHEASTERN COMMUNITY COLLEGE	12,818	14,368	13,558	824	6,217	34,967
32410	WHITEVILLE CITY SCHOOLS	24,459	27,416	25,870	1,572	2,882	57,740
32500	NEW BERN CRAVEN COUNTY BOARD OF EDUCATION	125,653	140,846	132,901	8,076	15,959	297,782
32505	CRAVEN COMMUNITY COLLEGE	19,476	21,831	20,599	1,252	4,347	48,029
32600	CUMBERLAND COUNTY SCHOOLS	483,958	542,476	511,875	31,106	55,512	1,140,969
32605	FAYETTEVILLE TECHNICAL COMMUNITY COLLEGE	72,451	81,212	76,631	4,657	7,463	169,963
32700	CURRITUCK COUNTY SCHOOLS	45,639	51,158	48,272	2,933	-	102,363
32800	DARE COUNTY SCHOOLS	62,155	69,671	65,741	3,995	3,457	142,864
32900	DAVIDSON COUNTY SCHOOLS	160,476	179,880	169,733	10,314	26,034	385,961
32901	INVEST COLLEGIATE CHARTER (DAVIDSON)	4,016	4,502	4,248	258	3,164	12,172
32904	DISCOVERY CHARTER	1,963	2,201	2,077	126	-	4,404
32905	DAVIDSON COUNTY COMMUNITY COLLEGE	22,549	25,276	23,850	1,449	7,408	57,983
32910	LEXINGTON CITY SCHOOLS	31,447	35,249	33,261	2,021	5,086	75,617
32915	ALAMANCE COMMUNITY SCHOOL	2,963	3,321	3,134	190	-	6,645
32920	THOMASVILLE CITY SCHOOLS	25,348	28,413	26,810	1,629	1,977	58,829
33000	DAVIE COUNTY SCHOOLS	58,547	65,626	61,924	3,763	13,199	144,512
33001	NORTHEAST REGIONAL SCHOOL FOR BIOTECHNOLOGY	1,330	1,491	1,406	85	1,635	4,617
33027	CORNERSTONE ACADEMY	9,781	10,964	10,345	629	-	21,938
33100	DUPLIN COUNTY SCHOOLS	84,190	94,370	89,046	5,411	17,419	206,246
33105	JAMES SPRUNT TECHNICAL COLLEGE	10,516	11,787	11,123	676	1,936	25,522
33200	DURHAM PUBLIC SCHOOLS	426,209	477,744	450,794	27,394	6,549	962,481
33202	CENTRAL PARK SCHOOL FOR CHILDREN	9,219	10,334	9,751	593	82	20,760
33203	HEALTHY START ACADEMY	6,268	7,026	6,629	403	-	14,058
33204	VOYAGER ACADEMY	12,158	13,628	12,859	781	645	27,913
33205	DURHAM TECHNICAL INSTITUTE	32,562	36,499	34,440	2,093	9,138	82,170
33206	BEAR GRASS CHARTER SCHOOL	3,376	3,785	3,571	217	640	8,213
33207	INVEST COLLEGIATE CHARTER (BUNCOMBE)	15,293	17,143	16,176	983	-	34,302
33209	PIONEER SPRINGS COMMUNITY CHARTER	-	-	-	-	7,242	7,242
33300	EDGECOMBE COUNTY SCHOOLS	58,946	66,073	62,346	3,789	8,154	140,362
33305	EDGECOMBE TECHNICAL COLLEGE	10,989	12,318	11,623	706	11,140	35,787
33400	WINSTON-SALEM-FORSYTH COUNTY SCHOOLS	540,090	605,395	571,245	34,713	28,495	1,239,848
33402	ARTS BASED ELEMENTARY CHARTER	5,129	5,749	5,424	330	-	11,503
33405	FORSYTH TECHNICAL INSTITUTE	48,352	54,199	51,142	3,108	12,738	121,187
33500	FRANKLIN COUNTY SCHOOLS	79,939	89,605	84,550	5,138	5,405	184,698
33501	A CHILDS GARDEN CHARTER (AKA CROSS CREEK CHARTER)	3,061	3,431	3,238	197	-	6,866
33600	GASTON COUNTY SCHOOLS	293,396	328,872	310,320	18,857	35,635	693,684
33605	GASTON COLLEGE	31,667	35,496	33,493	2,035	19,958	90,982
33700	GATES COUNTY SCHOOLS	20,107	22,538	21,267	1,292	1,061	46,158
33800	GRAHAM COUNTY SCHOOLS	14,660	16,432	15,505	942	4,214	37,093
33900	GRANVILLE COUNTY SCHOOLS AND OXFORD ORPHANAGE	62,914	70,521	66,543	4,044	26,751	167,859
34000	GREENE COUNTY SCHOOLS	32,143	36,029	33,997	2,066	4,217	76,309
34100	GUILFORD COUNTY SCHOOLS	734,918	823,782	777,312	47,236	31,054	1,679,384
34105	GUILFORD TECHNICAL COMMUNITY COLLEGE	53,764	60,264	56,865	3,456	31,302	151,887
34200	HALIFAX COUNTY SCHOOLS	23,165	25,966	24,501	1,489	12,893	64,649
34205	HALIFAX COMMUNITY COLLEGE	9,567	10,724	10,119	615	7,155	28,613
34220	ROANOKE RAPIDS CITY SCHOOLS	26,749	29,984	28,292	1,719	7,649	67,644
34230	WELDON CITY SCHOOLS	8,068	9,043	8,533	519	8,022	26,117
34300	HARNETT COUNTY SCHOOLS	179,455	201,154	189,807	11,534	12,900	415,395
34400	HAYWOOD COUNTY SCHOOLS	73,739	82,656	77,993	4,739	1,881	167,269
34405	HAYWOOD TECHNICAL COLLEGE	13,315	14,925	14,083	856	3,740	33,604
34500	HENDERSON COUNTY SCHOOLS	135,327	151,690	143,133	8,698	7,009	310,530
34501	MOUNTAIN COMMUNITY SCHOOL	1,847	2,071	1,954	119	374	4,518
34505	BLUE RIDGE COMMUNITY COLLEGE	18,920	21,207	20,011	1,216	3,269	45,703

Deferred Inflows of Resources				OPEB Expense			
Differences Between Expected and Actual Experience	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportional Share of Contributions	Total Deferred Inflows of Resources	Proportional Share of OPEB Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportional Share of Contributions	Total Employer OPEB Expense	
-	7,133	3,700	10,833	54,449	1,645	56,094	
-	10,943	13,315	24,258	83,534	(2,204)	81,330	
-	20,159	7,134	27,293	153,885	3,873	157,758	
-	2,225	460	2,685	16,983	1,500	18,483	
-	61,676	81,846	143,522	470,800	(16,469)	454,331	
-	1,117	3	1,120	8,523	417	8,940	
-	10,016	3,127	13,143	76,454	(232)	76,222	
-	19,355	227	19,582	147,743	7,383	155,126	
-	4,295	355	4,650	32,788	1,574	34,362	
-	3,638	2,901	6,539	27,769	13	27,782	
-	16,349	14,729	31,078	124,799	(1,410)	123,389	
-	2,361	269	2,630	18,026	682	18,708	
-	4,073	677	4,750	31,088	1,850	32,938	
-	27,396	9,532	36,928	209,128	3,555	212,683	
-	5,964	2,051	8,015	45,526	748	46,274	
-	6,724	625	7,349	51,327	1,550	52,877	
-	5,671	853	6,524	43,288	654	43,942	
-	18,220	12,786	31,006	139,081	(2,262)	136,819	
-	6,656	931	7,587	50,810	694	51,504	
-	1,741	2,895	4,636	13,293	19	13,312	
-	3,739	1,573	5,312	28,539	962	29,501	
-	2,725	1,303	4,028	20,798	(55)	20,743	
-	26,964	5,777	32,741	205,830	6,534	212,364	
-	2,974	3,245	6,219	22,704	660	23,364	
-	9,595	2,200	11,795	73,240	4,087	77,327	
-	2,375	-	2,375	18,127	1,251	19,378	
-	4,531	3,934	8,465	34,588	(64)	34,524	
-	23,278	17,608	40,886	177,691	(1,161)	176,530	
-	3,608	1,608	5,216	27,542	462	28,004	
-	89,656	99,780	189,436	684,387	(10,234)	674,153	
-	13,422	8,470	21,892	102,457	811	103,268	
-	8,455	7,001	15,456	64,541	(1,294)	63,247	
-	11,515	11,738	23,253	87,897	(2,011)	85,886	
-	29,729	9,746	39,475	226,936	1,262	228,198	
-	744	3,761	4,505	5,679	(399)	5,280	
-	364	3,891	4,255	2,776	(696)	2,080	
-	4,177	763	4,940	31,888	1,718	33,606	
-	5,826	2,065	7,891	44,470	486	44,956	
-	549	5,919	6,468	4,190	(945)	3,245	
-	4,696	1,713	6,409	35,846	(289)	35,557	
-	10,846	2,678	13,524	82,794	1,058	83,852	
-	246	80	326	1,880	335	2,215	
-	1,812	5,712	7,524	13,832	(1,299)	12,533	
-	15,597	-	15,597	119,057	3,676	122,733	
-	1,948	1,361	3,309	14,871	271	15,142	
-	78,958	104,192	183,150	602,721	(19,349)	583,372	
-	1,708	7,619	9,327	13,037	(1,805)	11,232	
-	1,161	7,075	8,236	8,864	(1,293)	7,571	
-	2,252	4,572	6,824	17,193	(511)	16,682	
-	6,032	2,447	8,479	46,048	2,022	48,070	
-	625	853	1,478	4,775	(108)	4,667	
-	2,833	19,672	22,505	21,627	(4,064)	17,563	
-	-	1,633	1,633	-	648	648	
-	10,920	5,514	16,434	83,358	(153)	83,205	
-	2,036	-	2,036	15,540	2,313	17,853	
-	100,055	16,549	116,604	763,766	(1,065)	762,701	
-	950	2,643	3,593	7,253	(628)	6,625	
-	8,958	6,384	15,342	68,377	2,875	71,252	
-	14,809	2,819	17,628	113,045	485	113,530	
-	567	1,965	2,532	4,329	(358)	3,971	
-	54,353	80,036	134,389	414,904	(13,738)	401,166	
-	5,866	-	5,866	44,781	4,596	49,377	
-	3,725	1,202	4,927	28,434	37	28,471	
-	2,716	1,770	4,486	20,731	468	21,199	
-	11,655	-	11,655	88,970	5,412	94,382	
-	5,955	237	6,192	45,454	722	46,176	
-	136,148	38,113	174,261	1,039,282	(1,526)	1,037,756	
-	9,960	-	9,960	76,029	7,868	83,897	
-	4,291	3,519	7,810	32,758	1,280	34,038	
-	1,772	1,627	3,399	13,529	1,464	14,993	
-	4,955	1,165	6,120	37,828	714	38,542	
-	1,495	-	1,495	11,409	1,610	13,019	
-	33,245	12,389	45,634	253,775	(1,622)	252,153	
-	13,661	5,461	19,122	104,278	(806)	103,472	
-	2,467	943	3,410	18,830	486	19,316	
-	25,070	16,055	41,125	191,372	(2,832)	188,540	
-	342	868	1,210	2,612	(197)	2,415	
-	3,505	5,674	9,179	26,755	(328)	26,427	

**Disability Income Plan of North Carolina
Schedule of OPEB Amounts by Employer
As of and For the Year Ended June 30, 2022**

		Deferred Outflows of Resources					
Employer Number	Employer	Net OPEB Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportional Share of Contributions	Total Deferred Outflows of Resources
34600	HERTFORD COUNTY SCHOOLS	27,166	30,451	28,733	1,746	12,178	73,108
34605	ROANOKE-CHOWAN COMMUNITY COLLEGE	4,641	5,202	4,908	298	4,916	15,324
34700	HOKE COUNTY SCHOOLS	93,189	104,457	98,564	5,990	496	209,507
34800	HYDE COUNTY SCHOOLS	8,758	9,817	9,263	563	4,335	23,978
34900	IREDELL-STATESVILLE SCHOOLS	190,432	213,458	201,417	12,240	9,666	436,781
34901	AMERICAN RENAISSANCE MIDDLE SCHOOL	5,819	6,522	6,154	374	24	13,074
34903	SUCCESS INSTITUTE	598	670	632	38	340	1,680
34905	MITCHELL COMMUNITY COLLEGE	16,248	18,213	17,186	1,044	5,566	42,009
34910	MOOREVILLE CITY SCHOOLS	59,677	66,893	63,120	3,836	1,035	134,884
35000	JACKSON COUNTY SCHOOLS	39,606	44,396	41,891	2,546	507	89,340
35005	SOUTHWESTERN COMMUNITY COLLEGE	16,028	17,966	16,953	1,030	5,531	41,480
35100	JOHNSTON COUNTY SCHOOLS	353,341	396,065	373,723	22,710	11,854	804,352
35105	JOHNSTON TECHNICAL COLLEGE	28,698	32,168	30,353	1,845	3,231	67,597
35106	NEUSE CHARTER SCHOOL	7,131	7,993	7,542	458	522	16,515
35200	JONES COUNTY SCHOOLS	13,648	15,299	14,436	877	4,574	35,186
35300	SANFORD-LEE COUNTY BOARD OF EDUCATION	107,253	120,222	113,440	6,894	17,362	257,918
35305	CENTRAL CAROLINA COMMUNITY COLLEGE	38,943	43,652	41,190	2,503	5,503	92,848
35400	LENOIR COUNTY SCHOOLS	80,504	90,238	85,148	5,174	1,844	182,404
35401	CHILDRENS VILLAGE ACADEMY	1,136	1,274	1,202	73	435	2,984
35405	LENOIR COUNTY COMMUNITY COLLEGE	22,582	25,312	23,884	1,451	7,852	58,499
35500	LINCOLN COUNTY SCHOOLS	106,679	119,579	112,833	6,857	9,474	248,743
35600	MACON COUNTY SCHOOLS	49,248	55,203	52,089	3,165	5,152	115,609
35700	MADISON COUNTY SCHOOLS	24,218	27,146	25,615	1,557	3,788	58,106
35800	MARTIN COUNTY SCHOOLS	30,072	33,708	31,807	1,933	13,544	80,992
35805	MARTIN COMMUNITY COLLEGE	6,018	6,746	6,365	387	2,998	16,496
35900	MCDOWELL COUNTY SCHOOLS	59,737	66,960	63,183	3,839	12,308	146,290
35905	MCDOWELL TECHNICAL COLLEGE	7,247	8,123	7,665	466	6,550	22,804
36000	CHARLOTTE-MECKLENBURG COUNTY SCHOOLS	1,634,992	1,832,688	1,729,305	105,086	-	3,667,079
36001	COMMUNITY CHARTER SCHOOL	-	-	-	-	678	678
36003	COMMUNITY SCHOOL OF DAVIDSON	11,426	12,808	12,085	734	1,576	27,203
36004	CORVIAN COMMUNITY CHARTER SCHOOL	9,430	10,570	9,974	606	-	21,150
36005	CENTRAL PIEDMONT COMMUNITY COLLEGE	108,884	122,049	115,165	6,998	46,915	291,127
36006	LAKE NORMAN CHARTER SCHOOL	18,167	20,364	19,215	1,168	100	40,847
36007	SOCRATES ACADEMY	7,401	8,296	7,828	476	-	16,600
36008	PINE LAKE PREP CHARTER	16,706	18,727	17,670	1,074	83	37,554
36009	CHARLOTTE SECONDARY CHARTER	2,567	2,878	2,715	165	2,640	8,398
36100	MITCHELL COUNTY SCHOOLS	17,667	19,804	18,686	1,136	5,906	45,532
36102	KIPP CHARLOTTE CHARTER	-	-	-	-	17,392	17,392
36105	MAYLAND TECHNICAL COLLEGE	8,106	9,087	8,574	521	6,026	24,208
36200	MONTGOMERY COUNTY SCHOOLS	34,365	38,520	36,347	2,209	18,452	95,528
36205	MONTGOMERY COMMUNITY COLLEGE	7,773	8,713	8,222	500	227	17,662
36300	MOORE COUNTY SCHOOLS	124,608	139,676	131,796	8,009	10,651	290,132
36301	ACADEMY OF MOORE COUNTY	3,332	3,735	3,524	214	339	7,812
36302	STARS CHARTER SCHOOL	5,313	5,955	5,619	341	40	11,955
36303	THE NORTH CAROLINA LEADERSHIP ACADEMY	7,250	8,126	7,668	466	-	16,260
36305	SANDHILLS COMMUNITY COLLEGE	25,116	28,153	26,565	1,614	4,978	61,310
36310	FERNLEAF COMMUNITY CHARTER	-	-	-	-	932	932
36400	NASH-ROCKY MOUNT SCHOOLS	132,527	148,552	140,172	8,518	41,496	338,738
36405	NASH COMMUNITY COLLEGE	19,782	22,174	20,924	1,271	9,711	54,080
36500	NEW HANOVER COUNTY SCHOOLS	290,040	325,110	306,771	18,642	13,068	663,591
36501	CAPE FEAR CENTER FOR INQUIRY	4,313	4,835	4,562	277	117	9,791
36502	WILMINGTON PREP ACADEMY	875	980	925	56	785	2,746
36505	CAPE FEAR COMMUNITY COLLEGE	52,464	58,807	55,490	3,372	14,549	132,218
36600	NORTHAMPTON COUNTY SCHOOLS	15,778	17,686	16,689	1,014	12,515	47,904
36601	GASTON COLLEGE PREPARATORY CHARTER	-	-	-	-	19,334	19,334
36700	ONSLOW COUNTY SCHOOLS	244,192	273,719	258,279	15,695	7,139	554,832
36701	ZECA SCHOOL OF THE ARTS AND TECHNOLOGY	970	1,028	1,026	62	375	2,550
36705	COASTAL CAROLINA COMMUNITY COLLEGE	28,808	32,291	30,470	1,852	6,277	70,890
36800	ORANGE COUNTY SCHOOLS	87,489	98,068	92,536	5,623	15,185	211,412
36802	ORANGE CHARTER SCHOOL	7,205	8,076	7,621	463	-	16,160
36810	CHAPEL HILL - CARRBORO CITY SCHOOLS	176,465	197,803	186,644	11,342	2,684	398,473
36900	PAMLICO COUNTY SCHOOLS	17,852	20,010	18,882	1,147	3,257	43,296
36901	ARAPAHOE CHARTER SCHOOL	5,613	6,292	5,937	361	2,444	15,034
36905	PAMLICO COMMUNITY COLLEGE	5,349	5,995	5,657	344	1,648	13,644
37000	ELIZABETH CITY AND PASQUOTANK COUNTY SCHOOLS	49,762	55,780	52,633	3,198	14,455	126,066
37001	N.E. ACADEMY OF AEROSPACE & ADVANCED TECHNOLOGY	5,652	6,336	5,978	363	-	12,677
37005	COLLEGE OF THE ALBEMARLE	14,817	16,609	15,672	952	1,917	35,150
37100	PENDER COUNTY SCHOOLS	92,832	104,056	98,187	5,967	702	208,912
37200	PERQUIMANS COUNTY SCHOOLS	18,093	20,280	19,136	1,163	5,412	45,991
37300	PERSON COUNTY SCHOOLS	49,316	55,279	52,161	3,170	9,824	120,434
37301	ROXBORO COMMUNITY SCHOOL	5,245	5,879	5,547	337	652	12,415
37305	PIEDMONT COMMUNITY COLLEGE	11,349	12,721	12,004	729	6,740	32,194
37400	PITT COUNTY SCHOOLS	251,823	282,272	266,349	16,185	7,313	572,119
37405	PITT COMMUNITY COLLEGE	45,395	50,884	48,014	2,918	19,426	121,242
37500	POLK COUNTY SCHOOLS	25,443	28,520	26,911	1,635	5,249	62,315
37600	RANDOLPH COUNTY SCHOOLS	147,273	165,081	155,769	9,466	30,203	360,519
37601	UWHARRIE CHARTER ACADEMY	15,874	17,793	16,789	1,020	-	35,602
37605	RANDOLPH COMMUNITY COLLEGE	17,751	19,897	18,775	1,141	5,319	45,132

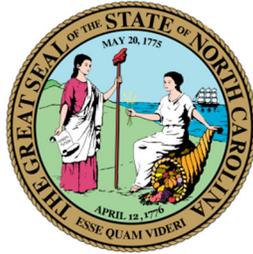
Deferred Inflows of Resources				OPEB Expense			
Differences Between Expected and Actual Experience	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportional Share of Contributions	Total Deferred Inflows of Resources	Proportional Share of OPEB Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportional Share of Contributions	Total Employer OPEB Expense	
-	5,033	-	5,033	38,416	2,184	40,600	
-	860	3	863	6,563	1,047	7,610	
-	17,264	26,015	43,279	131,782	(5,900)	125,882	
-	1,622	239	1,861	12,385	664	13,049	
-	35,279	12,850	48,129	269,298	2	269,300	
-	1,078	2,785	3,863	8,229	(682)	7,547	
-	111	503	614	846	5	851	
-	3,010	-	3,010	22,978	1,298	24,276	
-	11,056	5,009	16,065	84,393	(1,122)	83,271	
-	7,337	3,792	11,129	56,009	(627)	55,382	
-	2,969	-	2,969	22,666	1,046	23,712	
-	65,459	51,314	116,773	499,675	(12,263)	487,412	
-	5,316	2,368	7,684	40,583	271	40,854	
-	1,321	1,361	2,682	10,084	(322)	9,762	
-	2,528	141	2,669	19,301	862	20,163	
-	19,869	24,220	44,089	151,672	(3,528)	148,144	
-	7,214	7,660	14,874	55,071	(423)	54,648	
-	14,914	6,928	21,842	113,844	(1,396)	112,448	
-	211	1,039	1,250	1,607	(32)	1,575	
-	4,183	1,103	5,286	31,934	1,570	33,504	
-	19,763	8,923	28,686	150,860	(683)	150,177	
-	9,123	10,370	19,493	69,644	(1,343)	68,301	
-	4,487	464	4,951	34,248	553	34,801	
-	5,571	-	5,571	42,527	3,029	45,556	
-	1,115	650	1,765	8,510	545	9,055	
-	11,067	235	11,302	84,477	1,940	86,417	
-	1,342	-	1,342	10,248	1,679	11,927	
-	302,892	337,456	640,348	2,312,116	(74,537)	2,237,579	
-	-	-	-	-	339	339	
-	2,117	2,659	4,776	16,158	(295)	15,863	
-	1,747	8,263	10,010	13,336	(1,626)	11,710	
-	20,171	-	20,171	153,977	9,511	163,488	
-	3,366	10,296	13,662	25,691	(2,837)	22,854	
-	1,371	5,382	6,753	10,467	(1,159)	9,308	
-	3,095	7,525	10,620	23,625	(1,285)	22,340	
-	476	1,022	1,498	3,630	280	3,910	
-	3,273	-	3,273	24,984	1,223	26,207	
-	-	5,514	5,514	-	918	918	
-	1,502	-	1,502	11,464	1,302	12,766	
-	6,366	-	6,366	48,597	3,345	51,942	
-	1,440	1,465	2,905	10,992	(311)	10,681	
-	23,084	4,154	27,238	176,214	1,393	177,607	
-	617	3,042	3,659	4,712	(503)	4,209	
-	984	5,268	6,252	7,513	(1,016)	6,497	
-	1,343	11,882	13,225	10,252	(3,560)	6,692	
-	4,653	724	5,377	35,518	1,085	36,603	
-	-	-	-	-	465	465	
-	24,552	3,537	28,089	187,413	7,929	195,342	
-	3,665	-	3,665	27,975	2,275	30,250	
-	53,732	29,558	83,290	410,159	(4,419)	405,740	
-	799	2,237	3,036	6,100	(421)	5,679	
-	162	335	497	1,237	34	1,271	
-	9,719	1,661	11,380	74,191	3,022	77,213	
-	2,923	-	2,923	22,313	2,353	24,666	
-	-	1,377	1,377	-	3,081	3,081	
-	45,238	32,922	78,160	345,324	(8,572)	336,752	
-	180	1,184	1,364	1,371	(164)	1,207	
-	5,337	4,969	10,306	40,739	(192)	40,547	
-	16,208	4,996	21,204	123,722	1,290	125,012	
-	1,335	7,920	9,255	10,189	(2,067)	8,122	
-	32,691	20,481	53,172	249,547	(4,605)	244,942	
-	3,307	3,822	7,129	25,245	(158)	25,087	
-	1,040	1,210	2,250	7,938	(3)	7,935	
-	991	114	1,105	7,564	280	7,844	
-	9,219	1,208	10,427	70,371	1,771	72,142	
-	1,047	6,674	7,721	7,993	(1,408)	6,585	
-	2,745	1,460	4,205	20,954	396	21,350	
-	17,198	21,279	38,477	131,277	(4,525)	126,752	
-	3,352	2,386	5,738	25,586	647	26,233	
-	9,136	8,295	17,431	69,740	(313)	69,427	
-	972	208	1,180	7,417	55	7,472	
-	2,102	-	2,102	16,049	1,680	17,729	
-	46,652	63,010	109,662	356,114	(13,232)	342,882	
-	8,410	311	8,721	64,196	4,184	68,380	
-	4,714	708	5,422	35,981	917	36,898	
-	27,283	3,805	31,088	208,266	5,131	213,397	
-	2,941	22,327	25,268	22,447	(4,728)	17,719	
-	3,288	-	3,288	25,102	1,078	26,180	

**Disability Income Plan of North Carolina
Schedule of OPEB Amounts by Employer
As of and For the Year Ended June 30, 2022**

		Deferred Outflows of Resources					
Employer Number	Employer	Net OPEB Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportional Share of Contributions	Total Deferred Outflows of Resources
37610	ASHEBORO CITY SCHOOLS	46,347	51,952	49,021	2,979	6,001	109,953
37700	RICHMOND COUNTY SCHOOLS	64,949	72,802	68,695	4,174	14,129	159,800
37705	RICHMOND TECHNICAL COLLEGE	17,959	20,130	18,995	1,154	8,889	49,168
37800	ROBESON COUNTY SCHOOLS	207,269	232,331	219,225	13,322	69,786	534,664
37801	SOUTHEASTERN ACADEMY CHARTER SCHOOL	1,865	2,091	1,973	120	21	4,205
37805	ROBESON COMMUNITY COLLEGE	15,966	17,896	16,887	1,026	3,375	39,184
37900	ROCKINGHAM COUNTY SCHOOLS	106,025	118,845	112,141	6,815	23,769	261,570
37901	BETHANY COMMUNITY MIDDLE SCHOOL	3,412	3,825	3,609	219	-	7,653
37905	ROCKINGHAM COMMUNITY COLLEGE	11,614	13,018	12,284	746	6,025	32,073
38000	ROWAN-SALISBURY SCHOOL SYSTEM	179,145	200,807	189,479	11,514	15,589	417,389
38005	ROWAN-CABARRUS COMMUNITY COLLEGE	37,161	41,655	39,305	2,388	1,669	85,017
38100	RUTHERFORD COUNTY SCHOOLS	82,164	92,099	86,904	5,281	16,678	200,962
38105	ISOTHERMAL COMMUNITY COLLEGE	14,657	16,429	15,502	942	5,719	38,592
38200	SAMPSON COUNTY SCHOOLS	77,009	86,320	81,451	4,950	18,725	191,446
38205	SAMPSON COMMUNITY COLLEGE	11,039	12,374	11,676	710	2,649	27,409
38210	CLINTON CITY SCHOOLS	30,346	34,015	32,096	1,950	6,744	74,805
38300	SCOTLAND COUNTY SCHOOLS	62,593	70,161	66,203	4,023	10,802	151,189
38400	STANLY COUNTY SCHOOLS	74,016	82,966	78,286	4,757	16,505	182,514
38402	GRAY STONE DAY SCHOOL	5,361	6,009	5,670	345	477	12,501
38405	STANLY COMMUNITY COLLEGE	18,250	20,457	19,303	1,173	6,041	46,974
38500	STOKES COUNTY SCHOOLS	58,779	65,886	62,170	3,778	11,310	143,144
38600	SURRY COUNTY SCHOOLS	74,986	84,053	79,311	4,820	19,838	188,022
38601	BRIDGES CHARTER SCHOOLS	-	-	-	-	1,786	1,786
38602	MILLENNIUM CHARTER ACADEMY	6,170	6,916	6,526	397	1,055	14,894
38605	SURRY COMMUNITY COLLEGE	19,741	22,128	20,880	1,269	6,838	51,115
38610	MOUNT AIRY CITY SCHOOLS	17,861	20,020	18,891	1,148	110	40,169
38620	ELKIN CITY SCHOOLS	13,300	14,909	14,068	855	2,995	32,827
38700	SWAIN COUNTY SCHOOLS	22,808	25,566	24,123	1,466	1,836	52,991
38701	MOUNTAIN DISCOVERY CHARTER	1,565	1,754	1,655	101	392	3,902
38800	TRANSYLVANIA COUNTY SCHOOLS	41,808	46,863	44,220	2,687	3,553	97,323
38801	BREVARD ACADEMY CHARTER SCHOOL	4,694	5,262	4,965	302	1,762	12,291
38900	TYRRELL COUNTY SCHOOLS	9,097	10,197	9,622	585	250	20,654
39000	UNION COUNTY SCHOOLS	395,949	443,825	418,789	25,449	53,936	941,999
39100	VANCE COUNTY SCHOOLS	44,375	49,741	46,935	2,852	36,749	136,277
39101	VANCE CHARTER SCHOOL	7,217	8,089	7,633	464	317	16,503
39105	VANCE-GRANVILLE COMMUNITY COLLEGE	16,748	18,773	17,714	1,076	15,574	53,137
39200	WAKE COUNTY PUBLIC SCHOOLS SYSTEM	1,734,487	1,944,214	1,834,540	111,481	7,145	3,897,380
39201	ENDEAVOR CHARTER SCHOOL	6,958	7,799	7,359	447	286	15,891
39204	SOUTHERN WAKE ACADEMY	8,416	9,433	8,901	541	2,572	21,447
39205	WAKE TECHNICAL COLLEGE	145,060	162,600	153,428	9,323	20,519	345,870
39208	EAST WAKE FIRST ACADEMY	10,683	11,974	11,299	687	551	24,511
39209	CASA ESPERANZA MONTESSORI	-	-	-	-	9,584	9,584
39220	NORTH CAROLINA INNOVATIVE SCHOOL DISTRICT	2,109	2,364	2,231	136	192	4,923
39300	WARREN COUNTY SCHOOLS	16,858	18,897	17,831	1,084	14,584	52,396
39301	HALIWA-SAPONI TRIBAL CHARTER	1,178	1,320	1,246	76	1,183	3,825
39400	WASHINGTON COUNTY SCHOOLS	10,974	12,301	11,607	705	13,060	37,673
39401	HENDERSON COLLEGIATE CHARTER SCHOOL	14,005	15,699	14,813	900	-	31,412
39500	WATAUGA COUNTY SCHOOLS	61,480	68,914	65,027	3,952	874	138,767
39501	TWO RIVERS COMMUNITY SCHOOL	1,556	1,744	1,646	100	437	3,927
39600	WAYNE COUNTY SCHOOLS	150,578	168,786	159,264	9,678	50,775	388,503
39605	WAYNE COMMUNITY COLLEGE	23,953	26,849	25,335	1,540	4,830	58,554
39700	WILKES COUNTY SCHOOLS	88,670	99,391	93,785	5,699	13,134	212,009
39703	PINNACLE CLASSICAL ACADEMY	6,940	7,779	7,341	446	-	15,566
39705	WILKES COMMUNITY COLLEGE	22,930	25,702	24,252	1,474	3,445	54,873
39800	WILSON COUNTY SCHOOLS	96,178	107,808	101,726	6,182	36,144	251,860
39805	WILSON COMMUNITY COLLEGE	11,414	12,794	12,073	734	3,759	29,360
39900	YADKIN COUNTY SCHOOLS	52,699	59,071	55,738	3,387	16,731	134,927
51000	HIGHWAY - ADMINISTRATIVE (w/o Global Transpark or Ports Authority)	719,800	806,836	761,322	46,264	506,622	2,121,044
51000.2	HIGHWAY - ADMINISTRATIVE (Global Transpark Only)	1,059	1,187	1,120	68	2,423	4,798
51000.3	HIGHWAY - ADMINISTRATIVE (Ports Authority Only)	24,596	27,570	26,014	1,581	1,716	56,881
Total for All Employers		\$ 29,747,999	\$ 33,345,006	\$ 31,464,006	\$ 1,911,999	\$ 4,464,098	\$ 71,185,109

The accompanying notes to the schedules are an integral part of this schedule.

Deferred Inflows of Resources				OPEB Expense			
Differences Between Expected and Actual Experience	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportional Share of Contributions	Total Deferred Inflows of Resources	Proportional Share of OPEB Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportional Share of Contributions	Total Employer OPEB Expense	
-	8,586	4,248	12,834	65,542	314	65,856	
-	12,032	1,783	13,815	91,847	2,160	94,007	
-	3,327	416	3,743	25,396	1,467	26,863	
-	38,398	26,869	65,267	293,109	5,551	298,660	
-	346	1,139	1,485	2,638	(251)	2,387	
-	2,958	969	3,927	22,578	815	23,393	
-	19,642	5,472	25,114	149,935	4,778	154,713	
-	632	3,289	3,921	4,825	(789)	4,036	
-	2,151	528	2,679	16,423	1,697	18,120	
-	33,188	9,588	42,776	253,338	(168)	253,170	
-	6,884	3,031	9,915	52,551	283	52,834	
-	15,221	8,810	24,031	116,192	676	116,868	
-	2,715	-	2,715	20,727	1,259	21,986	
-	14,266	7,259	21,525	108,901	1,957	110,858	
-	2,045	513	2,558	15,611	510	16,121	
-	5,622	3,902	9,524	42,914	128	43,042	
-	11,596	7,974	19,570	88,515	12	88,527	
-	13,712	5,842	19,554	104,669	1,907	106,576	
-	993	3,718	4,711	7,581	(1,287)	6,294	
-	3,381	817	4,198	25,809	748	26,557	
-	10,889	3,318	14,207	83,122	1,416	84,538	
-	13,892	8,496	22,388	106,041	1,923	107,964	
-	-	457	457	-	201	201	
-	1,143	1,011	2,154	8,725	(214)	8,511	
-	3,657	2,192	5,849	27,916	1,371	29,287	
-	3,309	4,491	7,800	25,258	(850)	24,408	
-	2,464	1,359	3,823	18,809	454	19,263	
-	4,225	1,943	6,168	32,254	(7)	32,247	
-	290	903	1,193	2,213	(82)	2,131	
-	7,745	6,375	14,120	59,122	(614)	58,508	
-	870	4,821	5,691	6,638	(707)	5,931	
-	1,685	783	2,468	12,864	(14)	12,850	
-	73,352	50,102	123,454	559,929	(1,180)	558,749	
-	8,221	-	8,221	62,753	7,658	70,411	
-	1,337	4,060	5,397	10,206	(899)	9,307	
-	3,103	-	3,103	23,684	3,899	27,583	
-	321,324	216,736	538,060	2,452,817	(52,192)	2,400,625	
-	1,289	4,783	6,072	9,840	(1,008)	8,832	
-	1,559	10,747	12,306	11,901	(2,105)	9,796	
-	26,873	34,310	61,183	205,136	(1,214)	203,922	
-	1,979	4,472	6,451	15,107	(942)	14,165	
-	-	2,110	2,110	-	1,588	1,588	
-	391	4,735	5,126	2,983	(912)	2,071	
-	3,123	-	3,123	23,840	3,016	26,856	
-	218	803	1,021	1,666	237	1,903	
-	2,033	-	2,033	15,519	2,604	18,123	
-	2,595	15,283	17,878	19,806	(3,422)	16,384	
-	11,390	21,742	33,132	86,942	(4,617)	82,325	
-	288	400	688	2,200	80	2,280	
-	27,896	610	28,506	212,940	7,869	220,809	
-	4,437	1,947	6,384	33,873	561	34,434	
-	16,427	-	16,427	125,392	3,023	128,415	
-	1,286	5,959	7,245	9,814	(1,724)	8,090	
-	4,248	917	5,165	32,426	602	33,028	
-	17,818	584	18,402	136,010	6,210	142,220	
-	2,115	43	2,158	16,141	1,008	17,149	
-	9,763	5,963	15,726	74,523	2,056	76,579	
-	133,347	130,736	264,083	1,017,903	89,991	1,107,894	
-	196	2,149	2,345	1,498	100	1,598	
-	4,556	5,828	10,384	34,782	(1,157)	33,625	
\$	\$	\$	\$	\$	\$	\$	
-	5,511,002	4,464,063	9,975,065	42,067,996	(7)	42,067,989	



NOTES TO THE SCHEDULES

NOTE 1 - PLAN DESCRIPTION

- A. Plan Administration** - The State of North Carolina administers the Disability Income Plan of North Carolina (DIPNC) as an other postemployment benefit (OPEB) plan. This plan is a cost-sharing, multiple-employer defined benefit plan, with short-term and long-term disability benefits provided to the eligible members of the Teachers' and State Employees' Retirement System (TSERS), which includes employees of the State, the University of North Carolina System, community colleges, certain participating component units, Local Education Agencies (LEAs), and the University Employees' Optional Retirement Program. The number of employers receiving allocations on the attached schedule of OPEB amounts by employer for the fiscal year ended June 30, 2022 is 294.

By statute, DIPNC is administered by the Department of State Treasurer and the Board of Trustees of the Teachers' and State Employees' Retirement System, which consists of 13 members – eight appointed by the Governor, one appointed by the state Senate, one appointed by the state House of Representatives, and the State Treasurer, the State Superintendent and the Director of the Office of State Human Resources who serve as ex-officio members.

- B. Benefits Provided** - Long-term disability benefits are payable as an other postemployment benefit from DIPNC after the conclusion of the short-term disability period or after salary continuation payments cease, whichever is later, while the employee is disabled and does not meet the TSERS conditions for unreduced service retirement. An employee is eligible to receive long-term disability benefits provided the following requirements are met: (1) the employee has five or more years of contributing membership service in the TSERS or the University Employees' Optional Retirement Program, earned within 96 months prior to becoming disabled or cessation of salary continuation payments, whichever is later; (2) the employee must make application to receive long-term benefits within 180 days after the conclusion of the short-term disability period or after salary continuation payments cease or after monthly payments for Workers' Compensation cease (excluding monthly payments for permanent partial benefits), whichever is later; (3) the employee must be certified by the Medical Board to be mentally or physically disabled for the further performance of his/her usual occupation; (4) the disability must have been continuous, likely to be permanent, and incurred at the time of active employment; (5) the employee must not be eligible to receive an unreduced retirement benefit from the TSERS; and (6) the employee must terminate employment as a permanent, full-time employee. A general employee is eligible to receive an unreduced retirement benefit from the TSERS after (1) reaching the age of 65 and completing five years of membership service, or (2) reaching the age of 60 and completing 25 years of creditable service, or (3) completing 30 years of creditable service, at any age. A member who is a law enforcement officer is eligible to receive an unreduced retirement benefit from TSERS after (1) reaching the age of 55 and completing five years of creditable service as an officer, or (2) at any age with 30 years of creditable service.

For employees who had five or more years of membership service as of July 31, 2007, during the first 36 months of the long-term disability period, the monthly long-term disability benefit is equal to 65% of one-twelfth of an employee's annual base rate of compensation last payable to the participant or beneficiary prior to the beginning of the short-term disability period, plus the like percentage of one-twelfth of the annual longevity payment and local supplements to which the participant or beneficiary would be eligible. The monthly benefits are subject to a maximum of \$3,900 per month reduced by any primary Social Security disability benefits, by an amount equal to the monthly primary Social Security retirement benefit to which the employee might be entitled should the employee be at least age 62, and by monthly payments for Workers' Compensation to which the participant or beneficiary may be entitled. However, the benefits payable shall be no less than \$10 a month. After the first 36 months of the long-term disability, the long-term benefit is calculated in the same manner as described above except the monthly benefit is reduced by an amount equal to a monthly primary Social Security disability benefit to which the participant or beneficiary might be entitled had Social Security disability benefits been awarded. When an employee qualifies for an unreduced service retirement allowance from the TSERS, the benefits payable from DIPNC will cease, and the employee will commence retirement under the TSERS or the University Employees' Optional Retirement Program.

For employees who had less than five years of membership service as of July 31, 2007, and meet the requirements for long-term disability on or after August 1, 2007, benefits are calculated in the same manner as described above except that after the first 36 months of the long-term disability, no further long-term disability benefits are payable unless the employee has been approved and is in receipt of primary Social Security disability benefits.

- C. **Contributions** - Although the DIPNC operates on a calendar year, disability income benefits are funded by actuarially determined employer contributions that are established in the Appropriations Act by the North Carolina General Assembly and coincide with the state fiscal year. For the fiscal year ended June 30, 2022, the State and the other employers made a statutory contribution of 0.09% of covered payroll. This was equal to the actuarially determined contribution.

The contributions cannot be separated between the amounts that relate to other postemployment benefits and employment benefits for active employees. Those individuals who are receiving extended short-term disability benefit payments cannot be separated from the number of members currently eligible to receive disability benefits as an other postemployment benefit.

DIPNC's benefit and contribution provisions are established by Chapter 135, Article 6, of the General Statutes and may be amended only by the North Carolina General Assembly. The plan does not provide for automatic post-retirement benefit increases.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING AND REPORTING POLICIES

- A. Basis of Accounting** - Employers participating in DIPNC are required to report OPEB information in their financial statements for fiscal periods beginning on or after June 15, 2017, in accordance with Governmental Accounting Standards Board Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* (GASB Statement No. 75). This Statement requires the liability of employers and nonemployer contributing entities to employees for defined benefit OPEB (net OPEB liability) to be measured as the portion of the present value of projected benefit payments to be provided to current active and inactive employees that is attributed to those employees' past periods of service (total OPEB liability), less the amount of the OPEB plan's fiduciary net position.

There are two schedules (a schedule of employer allocations as of and for the fiscal year ended June 30, 2022 and a schedule of OPEB amounts by employer as of and for the fiscal year ended June 30, 2022, collectively the "OPEB schedules") for use by the employers in the DIPNC plan.

The underlying financial information used to prepare the OPEB schedules is based on DIPNC's financial statements. The financial statements of this plan are prepared using the accrual basis of accounting. Employer contributions are recognized when due and the employer has made a formal commitment to provide the contributions. Benefits are recognized when due and payable in accordance with the terms of the plan. DIPNC financial statements are prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) that apply to governmental accounting for fiduciary funds.

- B. Components of Net OPEB Liability Calculation** - The components of the net OPEB liability of the participating employers at June 30, 2022, calculated in accordance with GASB Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, are shown in the following table (dollars in thousands):

Total OPEB Liability	\$ 307,964
Plan Fiduciary Net Position	(278,216)
Net OPEB Liability	<u>\$ 29,748</u>
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	90.34%

The total OPEB liability is calculated by DIPNC's actuary. The plan's fiduciary net position is reported in the State of North Carolina's *Annual Comprehensive Financial Report*. In addition, the net OPEB liability is disclosed in the State of North Carolina's notes to the financial statements.

- C. Schedule of Employer Allocations** - The schedule of employer allocations provides information used to allocate the net OPEB liability among each of the employers in the plan. While GASB Statement No. 75 allows the employer's proportionate share of the collective OPEB amounts to be based on historical employer contributions, it encourages the use of the employer's projected long-term contribution effort to the plan. Because contributions to the plan are based on a percentage of salary, the plan's actuary has supplied a schedule of each employer's present value of future salary as the basis for allocating each employer's proportional share of collective amounts. This present value of future salary is based on the plan's actuarial assumptions and reflects the current demographics of each employer, along with the employer's expected long-term contribution effort to the plan.
- D. Schedule of OPEB Amounts by Employer** - The schedule of OPEB amounts by employer provides the amount of net OPEB liability as well as deferred inflows and outflows and OPEB expense to be reported in the financial statements of each employer participant in the plan. Amounts reported on the schedule of OPEB amounts by employer may not precisely agree with the percentages in the schedule of employer allocations due to the number of decimal places used in allocating the collective OPEB amounts.

The proportional share of OPEB expense includes the amortization of the difference between expected and actual experience with regard to economic and demographic factors as well as any changes of assumptions, if applicable, which are amortized over a closed period equal to the average of the expected remaining service lives of all employees that are provided with OPEBs through the OPEB plan. This period is six years for the year ended June 30, 2022, nine years for the years ended, June 30, 2021, 2020, 2019, and seven years for the year ended June 30, 2018. The remaining unamortized balance is included in either deferred outflows of resources or in deferred inflows of resources, as indicated.

E. Deferred Outflows of Resources and Deferred Inflows of Resources -

The recognition period for amortizing the deferred outflows and deferred inflows of resources is set forth by GASB Statement No. 75, paragraph 86. Depending on the specific deferral, the period is defined as either a fixed five year period or the average expected remaining service life of all employees that are provided OPEB through the OPEB plan (active employees and inactive employees). The following table presents a summary of changes in the deferred outflows of resources and deferred inflows of resources (excluding employer specific amounts) for the year ended June 30, 2022 (dollars in thousands):

	<u>Year of Deferral</u>	<u>Amortization Period</u>	<u>Beginning of Year Balance</u>	<u>Additions</u>	<u>Deductions</u>	<u>End of Year Balance</u>
Deferred Outflows of Resources						
Differences Between Expected and Actual Experience	2022	6.00	\$ -	\$ 1,735	\$ 289	\$ 1,446
Differences Between Expected and Actual Experience	2021	9.00	14,007	-	1,751	12,256
Differences Between Expected and Actual Experience	2020	9.00	3,995	-	571	3,424
Differences Between Expected and Actual Experience	2019	9.00	2,738	-	456	2,282
Differences Between Expected and Actual Experience	2018	7.00	20,907	-	6,970	13,937
Changes in Assumptions	2018	7.00	2,868	-	956	1,912
Net Difference Between Projected and Actual Earnings on OPEB Plan Investments	2018-2022	5.00	1,594	38,734	8,864	31,464
Total			<u>\$ 46,109</u>	<u>\$ 40,469</u>	<u>\$ 19,857</u>	<u>\$ 66,721</u>
Deferred Inflows of Resources						
Changes in Assumptions	2022	6.00	\$ -	\$ 552	\$ 92	\$ 460
Changes in Assumptions	2021	9.00	2,609	-	326	2,283
Changes in Assumptions	2019	9.00	3,321	-	553	2,768
Total			<u>\$ 5,930</u>	<u>\$ 552</u>	<u>\$ 971</u>	<u>\$ 5,511</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources (excluding employer specific amounts) related to OPEBs will be recognized in OPEB expense and are shown in the following table (dollars in thousands):

Year Ending June 30:		
2023	\$	15,484
2024		17,650
2025		12,721
2026		9,842
2027		2,096
Thereafter		3,417
Total	\$	<u>61,210</u>

NOTE 3 - ACTUARIAL METHODS AND ASSUMPTIONS

The total OPEB liability was determined by an actuarial valuation performed as of December 31, 2021. The total OPEB liability was calculated through the use of update procedures to roll forward from the actuarial valuation date to the measurement date of June 30, 2022. The update procedures incorporated the actuarial assumptions used in the valuation. The entry age normal actuarial cost method was utilized. Inflation is assumed to be 2.5% and salary increases range from 3.25% to 8.05%, which includes a 3.25% inflation and productivity factor. The long-term expected rate of return on OPEB plan investments used in the determination of the total OPEB liability is 3%, which includes an inflation assumption and is net of OPEB plan investment expense.

The plan currently uses mortality tables that vary by age, gender, employee group (i.e. teacher, other educational employee, general employee, or law enforcement officer), and health status (i.e. disabled or not disabled). The current mortality rates are based on published tables and studies that cover significant portions of the U.S. public plan population. The healthy mortality rates also contain a provision to reflect future mortality improvements.

The actuarial methods and assumptions used for DIPNC include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations. Prior to July 1, 2019, employers received a reimbursement from DIPNC for employer costs, including the employer's share of the State Health Plan premiums, incurred during the second six months of the first year of a member's short-term disability coverage. With the elimination of the reimbursement to employers, State Health Plan premiums are no longer reimbursed by DIPNC for the benefits that were effective on or after July 1, 2019.

The actuarial assumptions used in the December 31, 2021 valuations were generally based on the results of an actuarial experience study prepared as of December 31, 2019, as amended for updates to certain assumptions (such as

medical claims, and medical trend rate assumptions) implemented based on annual reviews that have occurred since that experience study.

The discount rate used to measure the total OPEB liability for DIPNC was 3.08%. The projection of cash flow used to determine the discount rate assumed that contributions from plan members would be made at the current contribution rate and that contributions from employers would be made at statutorily required rates, actuarially determined. Based on those assumptions, the plan's fiduciary net position was not projected to be available to make all projected future benefit payments to the current plan members. In order to develop the blended discount rate of 3.08%, 3% was used during the period that the plan was projected to have a fiduciary net position, and a municipal bond rate of 3.54% was used during the period that the plan was projected to have no fiduciary net position. This rate is based on the Bond Buyer 20-year General Obligation Index as of June 30, 2022.

NOTE 4 - COLLECTIVE OPEB EXPENSE

The components of collective OPEB expense for the year ended June 30, 2022, to be recognized in 2023, are as follows (dollars in thousands):

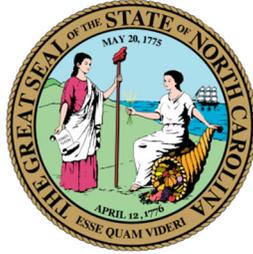
Service Cost	\$	22,246
Interest Cost on Total OPEB Liability		9,528
Projected Earnings on Plan Investments		(9,589)
Administrative Expense		999
Other		(2)
Recognition (Amortization) of Deferred Inflows and Outflows of Resources:		
Differences Between Expected and Actual Experience		10,037
Difference Between Projected and Actual Earnings on Plan Investments		8,864
Changes in Assumptions		(15)
Collective OPEB Expense	\$	42,068

NOTE 5 - ADDITIONAL FINANCIAL AND ACTUARIAL INFORMATION

These schedules are designed to provide employers information for preparation of disclosures in accordance with GASB Statement No. 75. Additional financial information for DIPNC (including the disclosure of the net OPEB liability) is located in the State of North Carolina's *Annual Comprehensive Financial Report* for the fiscal year ended June 30, 2022. The additional financial and actuarial information is available at <https://www.osc.nc.gov/public-information/2022-annual-comprehensive-financial-report> or by contacting DIPNC at:

DIPNC
3200 Atlantic Avenue
Raleigh, North Carolina 27604

<https://www.myncretirement.com/governance/valuations-and-annual-comprehensive-financial-reports>



INDEPENDENT AUDITOR'S REPORT

STATE OF NORTH CAROLINA
Office of the State Auditor



Beth A. Wood, CPA
State Auditor

2 S. Salisbury Street
20601 Mail Service Center
Raleigh, NC 27699
Telephone: (919) 807-7500
Fax: (919) 807-7647
www.auditor.nc.gov

**INDEPENDENT AUDITOR'S REPORT
ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN
AUDIT OF ELEMENTS OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

The Honorable Dale R. Folwell, State Treasurer
Management of the Department of State Treasurer

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the accompanying schedule of employer allocations of the Disability Income Plan of North Carolina as of and for the year ended June 30, 2022, and the related notes. We have also audited the total for all entities of the columns titled net OPEB liability, total deferred outflows of resources, total deferred inflows of resources, and total employer OPEB expense included in the accompanying schedule of OPEB amounts by employer of the Disability Income Plan of North Carolina as of and for the year ended June 30, 2022, and the related notes (hereafter referred to as "the schedules"), and have issued our report thereon dated March 30, 2023.

Internal Control Over Financial Reporting

In planning and performing our audit of the schedules, we considered the Department of State Treasurer's (Department) internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the schedules, but not for the purpose of expressing an opinion on the effectiveness of the Department's internal control. Accordingly, we do not express an opinion on the effectiveness of the Department's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Department's schedules will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses. Given these limitations, during our audit we did not identify any

deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Department's schedules are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the schedules. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Department's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Department's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Beth A. Wood, CPA
State Auditor

Raleigh, North Carolina

March 30, 2023

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919-807-7666



This audit required 136 hours at an approximate cost of \$16,320, plus actuarial costs of \$2,300.